

THE AIRE RIVERS TRUST

England & Wales · Charity number 1145609

Details

Status	Registered
Legal form	Charitable company
Company number	07464227
Registered	2012-01-24
Register	View on the Charity Commission register

Contact

Address	Bizspace Ltd Albion Mills Albion Road Greengates Bradford West Yor
Phone	01274565370
Email	secretary@airerivertrust.org.uk
Website	www.airerivertrust.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE: -(1) TO CONSERVE, PROTECT, REHABILITATE AND IMPROVE THE RIVERS, STREAMS, WATERCOURSES AND WATER IMPOUNDMENTS OF THE CATCHMENTS COMPRISING THE RIVER AIRE AND ALL TRIBUTARIES AND CONNECTED WATERWAYS (BUT EXCLUDING THE LEEDS AND LIVERPOOL CANAL) AND TO FACILITATE AND ENCOURAGE APPROPRIATE ACCESS FOR ALL TO THE RIVER AIRE AND ITS TRIBUTARIES AND CONNECTED WATERWAYS. (2) TO ADVANCE THE EDUCATION OF THE PUBLIC, OR ANY ASSOCIATION, COMPANY, LOCAL AUTHORITY, ADMINISTRATIVE OR GOVERNMENTAL AGENCY OR PUBLIC BODY OR REPRESENTATIVE BODY IN: (A) THE UNDERSTANDING OF RIVERS, RIVER CORRIDORS AND CATCHMENTS, INCLUDING THEIR FAUNA, FLORA AND ECONOMIC OR SOCIAL ACTIVITY.(B) THE NEED FOR, AND BENEFITS OF, CONSERVATION, PROTECTION, REHABILITATION AND IMPROVEMENT OF WATER ENVIRONMENTS.

Activities: Improving the state of the River Aire and its tributaries, educating the public and other bodies about the water environment and improving/promoting access to same,

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. INPRACTICE, LOCAL.
- Bradford City
- City Of Wakefield
- Leeds City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£476,332	£531,785	-	-
2024-03-31	£358,328	£413,469	-	-
2023-03-31	£574,359	£320,262	£517,564	6
2022-03-31	£388,871	£406,241	-	-
2021-03-31	£318,209	£209,016	-	-

Trustees

Name	Role	Appointed
Billy Joe Coburn		2025-11-11
Ian Andrews		2025-09-10
JEREMY HUGH RODWAY RIX		2025-11-11
KEVIN SUNDERLAND		2012-01-24
Kimberley Jennings		2023-05-10
Thomas Granville Davies		2025-09-10
Wendy Susan Robinson		2012-01-24
alex fraser		2023-05-10

THE AIRE RIVERS TRUST

England & Wales - Charity number 1145609

Accounts

THE AIRE RIVERS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company registration number 07464227 (England and Wales)

Charity registration number 1145609

THURSDAY



AEG7B554

A14

27/11/2025

#174

COMPANIES HOUSE

THE AIRE RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms W S Robinson (Chair)
Mr D Brazendale
Mr K Sunderland
Mr M Davis
Mr A Fraser
Mrs K Jennings
Mr G M Roberts
Mrs C Broadhead
Mr I Andrews (Appointed September 2025)
Mr T Davies (Appointed September 2025)

Secretary

Mr G M Roberts

Charity number

1145609

Company number

07464227

Principal address

Bizspace
Albion Mills Albion Road
Greengates
Bradford
BD10 9TQ

Registered office

Bizspace
Albion Mills Albion Road
Greengates
Bradford
BD10 9TQ

Independent examiner

Alison Whalley FCA
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Bankers

Barclays Bank plc
77 North Street
Keighley
BD21 3SA

Skipton Building Society Bingley
133-135 Main Street
Bingley
West Yorkshire
BD16 1AJ

THE AIRE RIVERS TRUST

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 23

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are:-

- To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - a) The Understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - b) The needs for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

Main Activities

The Aire Rivers Trust (ART) believes in connecting people, places and nature. We are one of a network of Rivers Trusts working to improve our catchments' health and natural processes.

Our vision for the River Aire is:

'It will be a thriving river valued for its environmental, social and economic benefits, and which is actively appreciated by the community for its diverse ecology and contribution to flood risk management.'

To work towards this vision, we develop a range of projects that create and sustain improvements in our River. These include community engagement, capital and revenue works and an extensive volunteering programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Achievements and Performance

This year the Trust met some unexpected challenges. Two senior staff needed sick leave for a total exceeding five months with attendant disruption to working practices and roles. More junior staff stepped up to the plate going above and beyond their job descriptions.

Two trustees stepped in to cover much of the workload, bid-writing, managing the website, project managing, attending external meetings, running the office and supporting staff. Staff turnover added to the test to the capabilities and commitment of both the staff and Trustees. With a huge amount of goodwill from the staff team and time from the Chair and our Company Secretary, we continued to deliver our programme of works on time and to budget.

The two trustees' commitment amounting to *at least* 1,570 hours reckoned at £40/hour is reflected in the value of donations in kind from trustees. It is a much grander sum than usual or that we expect to appear again. The Chair also volunteered in the Japanese knotweed control programme with a further 32 hours work.

This is a credit to all who were involved and it demonstrates organisational resilience.

Our practical conservation arm has been steady, with good retention of the loyal and engagement of new volunteers. Works include footpath restoration which protects habitat and enables access to the river as well as tree planting and management. A major achievement, with a well-attended celebration event, is the upgrade of a waymarked route along the River Worth which will have benefits for nature connection and regeneration in the town of Keighley.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

There have been necessary and demanding developments in our more technical work which our team has risen to. The staff team has executed various in-channel works such as notching small weirs in tributaries and anchoring large woody debris to create diverse flow patterns and restore natural processes to the River Worth. Ambition to resolve fish passage over obstructions on the main river has been actioned this year too. We have assessed over 90 weirs in order to create a prioritised list for interventions. Surveys, discussions with landowners, mapping and optioneering have all taken place this year in preparation for a detailed design stage. We have also completed capital works including the re-meandering of Chellow Dene Beck and re-naturalisation of its flood plain.

These projects and the growth we experienced have led to the Trustees' move to recruit technical specialists. Staff turnover has been a major issue with young people using the experience they have gained with us to successfully move on in their careers. So much change in a short period of time is problematic but also something to be proud of. Turnover has enabled us to realise the ambition to recruit specialists in our fields of operations. To this end we have now a dedicated Finance Manager; a Chief Executive with a background in managing capital works and large teams and a new Catchment Co-ordinator who has a background in hydrological engineering and community engagement.

Our expertise has growing recognition and we have been partners in building the case for the National Nature Reserve in Bradford, contributing to the Local Nature Recovery Strategy for West Yorkshire and delivering a conference on Biodiversity Net Gain, attended by over 80 delegates.

Yorkshire Water is one of our key stakeholders and ART has experienced the benefits of its cultural change driven by the Regulators and internal will. ART's pollution monitoring projects are both supported and welcomed by Yorkshire Water. This has meant technical support in the form of a Reporting App for volunteers to use for 'Outfall Safaris'. Using the app, our trained volunteer force can report outfalls into the watercourses which are polluting. Problem sources of pollution have been swiftly acted upon where it has been in YW's scope. It feels very positive and is making a difference to the water courses and their banks. We began life as a pressure group and we increasingly feel that where our regional water company is concerned, that we are an enabler while at the same time, we have retained our ability to advocate for the river where there is omission or improvement to be made and for this to be not only respected, but increasingly valued.

Our Practical Conservation activities have involved a core of loyal and now experienced volunteers, joined by newcomers who bring additional skills and energy. The work is varied and includes planting trees, treating Japanese Knotweed and managing other Invasive Non-Native Species, surveying, footpath upgrades and managing wetland vegetation. Our volunteer team is appreciated and ART runs social events through the year to thank them. We have also run corporate volunteering days at which employees of organisations in our community get to see and experience what our work entails while enjoying healthy exercise in the outdoors and learning about the relationship between vegetation, healthy soil and our river.

A stressor on staff has been fixed term contracts. ART has attempted to reassure staff with such contracts that we wish to retain them. It is the reality of our funding model that we have had to use Unrestricted Reserves to pay their salaries during funding gaps and while we have had work for them. Planning our pipeline of works is strategically difficult for a smaller organisation particularly when projects and contracts are delayed by lengthy permitting processes or funding obstructions which can mean missing important summer low-water windows.

In this financial year we have successfully applied for funding to support core staffing which has enabled greater financial control and put our new management team in a strong position to begin taking over from trustees the day to day as well as strategic management of the charity.

We have made use of Environment Agency Enforcement Undertakings to apply in the spirit of the system and notably have used one successfully as match funding for another grant bid, thus multiplying the benefit for the river. We see this as an effective use of this type of unrestricted fund.

The trustees remain committed to steering the organisation. Two of our more senior trustees have resigned this year and we are conscious that we need to maintain the Board's expertise. We have invited guests to board meetings and have a small number of well qualified people who are keen to give us their time and valuable experience. We are pleased and confident that the new structures now in place will enable the Board's governance to be increasingly one of oversight and support to our dynamic and enthusiastic staff operations team. In short, the year has been a struggle in many ways but we are achieving stabilization and preparation for future growth while delivering on our commitments.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The income for the year amounted to £476,332 (2024 £358,328) with expenditure being £531,785 (2024 £413,469), leaving a net expenditure for the year of £55,453 (2023 net expenditure £55,141).

In summary, the charity seeks to maintain reserves of three months operating costs, £120,000 to provide an internal resource to cover situations such as a sudden increase in expenses, retaining staff during funding gaps, uninsured losses and winding up of the company.

A target figure is periodically reviewed and set according to our changing circumstances and commitments in our very fast changing field.

The charity's free reserves (general funds less fixed assets) at the end of this year were £266,749. Reserves include funds designated to foreseeable expenses for example replacement of our company vehicle. It is prudent to retain funds for should we need to for instance cover a salary for a member of staff who is on long term sick. Another contributing factor is that Enforcement Undertakings are Unrestricted donations although ART clearly designates them to projects that are aligned preferably with repairs to the site of the offence or often to off-set the damage as nearby as is feasible. The trustees feel this amount is in line with the reserves policy.

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 December 2010. It is governed by a memorandum and articles of association amended 6 September 2011, 16 January 2012 and 21 February 2023.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms W S Robinson (Chair)

Mr D Brazendale

Mr K Sunderland

Mr M Davis

Mr A Fraser

Mrs K Jennings

Dr D N Lerner

(Resigned 6 March 2025)

Mr G M Roberts

Mr J Whaley

(Resigned 26 February 2025)

Mrs C Broadhead

Mr I Andrews

(Appointed September 2025)

Mr T Davies

(Appointed September 2025)

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The trustees are appointed for the skills and experience they can give to the charity. Training will be given if necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The decisions of the charity are made by the Trustees, with the day to day running of the charity by the Manager.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Signed by:



592D173206894A8...

Ms W S Robinson (Chair)

Trustee

11 November 2025

THE AIRE RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE AIRE RIVERS TRUST

I report to the trustees on my examination of the financial statements of The Aire Rivers Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

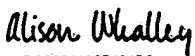
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


BC2221185F424D2...

Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 11 November 2025

THE AIRE RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	56,704	357,487	414,191	86,529	229,382	315,911
Charitable activities	4	47,923	-	47,923	36,159	-	36,159
Investments	5	7,489	-	7,489	6,258	-	6,258
Other income	6	6,729	-	6,729	-	-	-
Total income		118,845	357,487	476,332	128,946	229,382	358,328
Expenditure on:							
Charitable activities	7	69,052	462,733	531,785	68,673	344,796	413,469
Net incoming/(outgoing) resources before transfers		49,793	(105,246)	(55,453)	60,273	(115,414)	(55,141)
Gross transfers between funds		(26,475)	26,475	-	(56,823)	56,823	-
Net income/(expenditure) for the year/							
Net movement in funds		23,318	(78,771)	(55,453)	3,450	(58,591)	(55,141)
Fund balances at 1 April 2024		246,051	216,372	462,423	242,601	274,963	517,564
Fund balances at 31 March 2025		269,369	137,601	406,970	246,051	216,372	462,423

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIRE RIVERS TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		2,620		3,598
Current assets					
Debtors	13	96,845		47,257	
Cash at bank and in hand		342,215		431,856	
		439,060		479,113	
Creditors: amounts falling due within one year	14	(34,710)		(20,288)	
Net current assets			404,350		458,825
Total assets less current liabilities			406,970		462,423
Income funds					
Restricted funds	15		137,601		216,372
<u>Unrestricted funds</u>					
Designated funds	16	233,367		198,785	
General unrestricted funds		36,002		47,266	
			269,369		246,051
			406,970		462,423

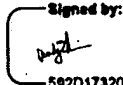
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2025

Signed by:

 5820173206894A8...
 Ms W S Robinson (Chair)
 Trustee

Company registration number 07464227

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Aire Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Bizspace, Albion Mills Albion Road, Greengates, Bradford, BD10 9TQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are amounts the Trustees have ringfenced for an agreed purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line 3 years
Computers	Straight line 3 years
Motor vehicles	Straight line 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,384	3,451	4,835	3,129	-	3,129
Donations enforcement undertakings	-	-	-	75,000	-	75,000
Listed below	-	354,036	354,036	-	229,382	229,382
Donated goods and services	55,320	-	55,320	8,400	-	8,400
	<u>56,704</u>	<u>357,487</u>	<u>414,191</u>	<u>86,529</u>	<u>229,382</u>	<u>315,911</u>
Grants receivable for core activities						
Bradford Metropolitan District Council	-	53,812	53,812	-	54,000	54,000
Environment Agency	-	51,977	51,977	-	40,489	40,489
Yorkshire Water Service Ltd	-	90,000	90,000	-	18,850	18,850
The Rivers Trust	-	10,000	10,000	-	5,000	5,000
Groundworks	-	5,174	5,174	-	16,131	16,131
Swire Charitable Trust	-	30,000	30,000	-	-	-
West Yorkshire Combined Authority	-	88,720	88,720	-	184	184
SSCL Environmental	-	5,475	5,475	-	3,668	3,668
Water Research Centre Ltd	-	5,950	5,950	-	-	-
Keighley Big Local CAF	-	7,650	7,650	-	10,648	10,648
America/Patagonia	-	-	-	-	7,868	7,868
Mark Southam	-	2,052	2,052	-	-	-
Kirklees Council	-	2,226	2,226	-	42,944	42,944
National Lottery	-	-	-	-	20,000	20,000
Small Grants	-	1,000	1,000	-	-	-
Yorkshire Dales National Park Authority	-	-	-	-	9,600	9,600
	<u>-</u>	<u>354,036</u>	<u>354,036</u>	<u>-</u>	<u>229,382</u>	<u>229,382</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Services provided under contract	47,923	36,159

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,489	6,258

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	6,729	-

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	217,152	174,291
Project costs	122,582	87,950
Materials, resources and consumables	20,084	38,738
Travel	5,104	3,019
Services in kind	800	8,400
	<u>365,722</u>	<u>312,398</u>
Share of support costs (see note 8)	160,117	95,523
Share of governance costs (see note 8)	5,946	5,548
	<u>531,785</u>	<u>413,469</u>
Analysis by fund		
Unrestricted funds	69,052	68,673
Restricted funds	462,733	344,796
	<u>531,785</u>	<u>413,469</u>

Services in kind include hours worked by one trustees for channel injecting Japanese Knotweed.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	55,000	-	55,000	62,251	-	62,251
Depreciation	2,623	-	2,623	3,909	-	3,909
Transport and travel	118	-	118	313	-	313
Office expenses	10,339	-	10,339	3,607	-	3,607
Rent and rates	23,078	-	23,078	14,889	-	14,889
Insurance	4,745	-	4,745	3,099	-	3,099
Training	-	-	-	880	-	880
Professional fees and evaluation	3,679	-	3,679	3,305	-	3,305
Payroll and accountancy	1,602	-	1,602	1,392	-	1,392
Advertising and publicity	1,827	-	1,827	468	-	468
Services in kind	54,520	-	54,520	-	-	-
Sundry	2,586	-	2,586	1,410	-	1,410
Independent examination	-	3,600	3,600	-	3,000	3,000
Trustees expenses	-	2,076	2,076	-	1,895	1,895
Trustees meeting costs	-	270	270	-	653	653
	<u>160,117</u>	<u>5,946</u>	<u>166,063</u>	<u>95,523</u>	<u>5,548</u>	<u>101,071</u>
Analysed between						
Charitable activities	<u>160,117</u>	<u>5,946</u>	<u>166,063</u>	<u>95,523</u>	<u>5,548</u>	<u>101,071</u>

Services in kind covers staff absence (sick leave and changes in senior staff personnel) including running the office and website, giving talks and attending conferences and bid writing.

Governance costs includes payments to the independent examiners of £3,600 (2024- £3,000) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 2 trustees were paid £1,251 for travel expenses and 1 trustee £350 for a laptop (2024 four trustees £1,886, travel expenses and one trustee £344 for a laptop).

10 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>10</u>	<u>8</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	236,089	216,402
Social security costs	25,435	14,299
Other pension costs	10,628	5,841
	<u>272,152</u>	<u>236,542</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2024	11,204	1,772	7,240	20,216
Additions	-	1,645	-	1,645
	<u>11,204</u>	<u>3,417</u>	<u>7,240</u>	<u>21,861</u>
At 31 March 2025	11,204	3,417	7,240	21,861
Depreciation and impairment				
At 1 April 2024	7,849	1,530	7,240	16,619
Depreciation charged in the year	2,380	242	-	2,622
	<u>10,229</u>	<u>1,772</u>	<u>7,240</u>	<u>19,241</u>
At 31 March 2025	10,229	1,772	7,240	19,241
Carrying amount				
At 31 March 2025	975	1,645	-	2,620
	<u>975</u>	<u>1,645</u>	<u>-</u>	<u>2,620</u>
At 31 March 2024	3,356	242	-	3,598
	<u>3,356</u>	<u>242</u>	<u>-</u>	<u>3,598</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	75,771	38,188
Other debtors	10,859	4,532
Prepayments and accrued income	10,215	4,537
	<u>96,845</u>	<u>47,257</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	18,406	3,471
Other creditors	12,236	13,817
Accruals	4,068	3,000
	<u>34,710</u>	<u>20,288</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2025 £
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	
Aire Catchment Network	122,055	7,500	(62,434)	-	67,121	32,500	(43,836)	(44,608)	11,177
Bingley Sports Ground	18,160	3,668	(5,704)	-	16,124	-	(651)	-	15,473
Silsden Wet Meadow and Scrapes	17,864	-	(17,864)	-	-	-	-	-	-
Volunteer Programme	-	-	-	-	-	500	(500)	35,000	35,000
Developing the Natural Aire	10,905	-	(1,854)	-	9,051	-	(785)	-	8,266
Chellow Dene Wetlands	19,991	7,050	(13,563)	-	13,478	40,127	(53,605)	-	-
Neighbourly Community Engagement	7,500	-	(5,577)	-	1,923	-	(1,642)	-	281
Festival of Bradford Beck	4,550	1,950	(6,500)	-	-	-	-	-	-
Friends of the Middle Aire	7,852	-	(7,852)	-	-	-	-	-	-
Aire Resilience Company	14,086	-	(35,899)	29,500	7,687	10,000	(24,511)	6,872	48
River Aire Care	52,000	74,832	(65,964)	5,353	66,221	6,070	(99,817)	27,538	12
River Worth Restoration	-	10,000	(10,000)	-	-	61,462	(62,358)	896	-
Loadpit Beck Fish Passage	-	-	-	-	-	10,000	(10,000)	-	-
Pitty Beck Wetlands	-	-	-	-	-	31,009	(31,037)	28	-
Northcliffe Dyke Wetlands	-	-	-	-	-	17,583	(17,290)	-	293
Better Becks	-	32,989	(32,989)	-	56	44,477	(45,430)	945	48
Citizens Science Delivery	-	-	-	-	-	3,006	(4,342)	1,336	-
FIP Loadpit Beck	-	-	-	-	-	5,475	(4,852)	-	623
Eyes on the Water TV	-	-	-	-	-	5,950	(5,950)	-	-
Swire Fund	-	-	-	-	-	30,000	(1,680)	(5,000)	23,320
Better Becks	-	8,850	(8,850)	-	-	-	-	-	-
Tree Planting	-	42,943	(39,717)	-	3,226	4,278	(3,417)	-	4,087
Weir Prioritisation	-	10,000	(30,085)	20,085	-	55,000	(40,003)	3,472	18,469
Citizen Science	-	20,000	-	-	20,000	50	(6,475)	-	13,575
Salmon Safari	-	9,600	-	-	9,600	-	(2,667)	-	6,933
Fixed assets	-	-	-	1,885	1,885	-	(1,885)	-	-

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

274,963	229,382	(344,796)	56,823	216,372	357,487	462,733	26,479	137,601
---------	---------	-----------	--------	---------	---------	---------	--------	---------

Aire Catchment Network has been funded by the Environment Agency and Yorkshire Water to support partnership work towards the enhancement of the Aire Valley as part of their Catchment Based Approach (CaBA), a community-led approach that engages people and groups from across society, to seek collaborative opportunities that help improve our precious water environments.

Bingley Sports Ground biodiversity improvement has been funded by The Banister Charitable Trust.

Silsden Wet Meadow and Scrapes was funded by The People's Post-code Lottery with in-kind support from Dr M Holloway Consultant Ecologist.

Tools for our Volunteer programme were funded by The Airedale Group, a local business.

Developing the Natural Aire Funded by the National Heritage Lottery, Craven Council, Yorkshire Water, Environment Agency and Garfield Weston along with several other smaller donors. Only a small amount of maintenance work is left to do.

Chellow Dene Wetlands have been funded by West Yorkshire Combined Authority, The Rivers Trust on behalf of Britvic (Replenish) and the Environment Agency (WEIF).

Neighbourly Community Engagement: Festival of Bradford Becks for Friends of Bradford Becks.

Work helping to develop the Aire Resilience Company was funded by The Rivers Trust acting as contractors to Leeds City Council.

Volunteer Programme on the River Aire (River Aire Care) was funded by Bradford CMDC, Groundworks (New to Nature), Garfield Weston, The Liz and Terry Bramall Foundation and Patagonia. River Aire Care also includes Japanese Knotweed eradication is paid for by the Environment Agency through Better Becks (Environment Agency WEIF).

River Worth Restoration is a Volunteer Programme on the River Worth funded by Keighley Big Local (National Lottery), Towns Fund and Enforcement Undertakings.

Pitty Beck Wetlands, Red Beck and Northcliffe Dyke Wetlands was funded by West Yorkshire Combined Authority and the Environment Agency (WEIF).

Better Becks Phase 1 and 2 were funded by the Environment Agency through WEIF (Water Environment Improvement Fund) funding.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Our growing Citizen Science programme in summary:

Citizen Science: Salmon Safari delivery was funded by The National Lottery, Yorkshire Dales National Park, The Big Give and Tarmac.

Citizen Science: Outfall Safaris were funded by The National Lottery and The Big Give.

Citizen Science: Riverfly monitoring was funded by The National Lottery and The Co-op. Riverfly and their larvae are sensitive to changes in water quality and changes in local populations are early signals possible pollution incidents.

Loadpit Beck ecological improvement including weir passage was funded by Environment Agency (FIP Fisheries Improvement Programme); and Yorkshire Water Service Ltd.

Eyes on the Water TV was funded by The Water Research Centre and Natural England.

Core Capacity Building was funded by the SWIRE Charitable Trusts.

Tree Planting at Bridle Stile Farm and Weecher Cottage was funded by Kirklees Council through White Rose Forest.

Weir Prioritisation (Open Aireways) was funded by Yorkshire Water Services Ltd.

Salmon Safari was funded by Swindon Quarry National Environment Fund administered by Yorkshire Dales National Park Authority.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at	Resources	Transfers	Balance at
	£	1 April 2024	expended	£	31 March 2025
		£	£		£
Project provision from enforcement undertakings	150,667	150,667	(9,989)	10,734	151,412
Operating fund	26,000	26,000	-	-	26,000
Vehicle provision	2,118	2,118	-	2,837	4,955
Support for Senior Management Role	20,000	20,000	-	30,000	50,000
Friends of Silsden Beck	-	-	-	1,000	1,000
	<u>198,785</u>	<u>198,785</u>	<u>(9,989)</u>	<u>44,571</u>	<u>233,367</u>

A transfer has been made to the Operating fund in line the reserves policy, which is equal to 3 months support costs.

A transfer has been made from the enforcement undertaking donations for project provision.

A transfer has been made to provide for future vehicle expenditure and support for new senior management role.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Funds

	Movement in funds				Movement in funds				Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Restricted	274,963	229,382	(344,796)	56,823	216,372	357,487	(462,733)	26,475	137,601
Designated	-	-	-	198,785	198,785	-	(9,989)	44,571	233,367
General	242,601	128,946	(68,673)	(255,608)	47,266	118,845	(59,063)	(71,046)	36,002
	<u>517,564</u>	<u>358,328</u>	<u>(413,469)</u>	<u>-</u>	<u>462,423</u>	<u>476,332</u>	<u>(531,785)</u>	<u>-</u>	<u>406,970</u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	2,620	-	-	2,620	1,713	3,598
Current assets/(liabilities)	(1,618)	268,367	137,601	404,350	214,487	458,825
	<u>1,002</u>	<u>268,367</u>	<u>137,601</u>	<u>406,970</u>	<u>216,372</u>	<u>462,423</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	-	15,926

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	84,535	50,137

During the year £375 was paid to Developing Minds in respect of website maintenance and similar services (company number 05053170 (2024 £388). Developing Minds is owned jointly by G Roberts and his wife. Mr Roberts is a trustee and Company Secretary of the Charity during the year covered by these accounts. The trustees are satisfied that these services are provided at below market rates and provide no material benefit to G Roberts or his wife.

THE AIRE RIVERS TRUST

England & Wales - Charity number 1145609

Accounts

THE AIRE RIVERS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Company registration number 07464227 (England and Wales)

Charity registration number 1145609

THE AIRE RIVERS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Broadhead	(Appointed 10 May 2023)
	Mr D Brazendale	
	Mr K Sunderland	
	Mr M Davis	(Appointed 10 May 2023)
	Mr A Fraser	(Appointed 10 May 2023)
	Mrs K Jennings	(Appointed 10 May 2023)
	Dr D N Lerner	
	Mr G M Roberts	
	Ms W S Robinson	
	Mr J Whaley	
Charity number	1145609	
Company number	07464227	
Principal address	Bizspace Albion Mills Business Centre Greengates Bradford BD10 9TQ	
Registered office	38 Morton Lane East Morton Keighley BD20 5RS	
Independent Examiner	Alison Whalley FCA Azets Audit ServicesLtd Carlton House Grammar School Street Bradford BD1 4NS	
Bankers	Barclays Bank plc 77 North Street Keighley BD21 3SA	
	Skipton Building Society Bingely 133-135 Main Street Bingley West Yorkshire BD16 1AJ	

THE AIRE RIVERS TRUST

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 25

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects or the charity are:-

- To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - a) The Understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - b) The needs for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

Main Activities

The Aire Rivers Trusts also referred to as ART, believes in connecting people, places and nature. We are one of a network of Rivers trust working to improve our catchment's health and natural processes.

Our Vision for the River Aire is:

"It will be a thriving river valued for its environmental, social and economic benefits, and which is actively appreciated by the community for its diverse ecology and contribution to flood risk management."

To achieve our aim, we develop and deliver projects that create and sustain improvements in our river supporting natural capital, community engagement and volunteering projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Projects

This financial year saw the Trust delivering several habitat creation projects to enhance the River Aire. These included:

- a wetland scrape to boost curlew populations in the upper Aire,
- three tree planting schemes across Bradford to increase the flood resilience of the catchment,
- bankside protection to reduce sediment being washed into the river by dogs,
- and removing one barrier to fish accessing a tributary in Bradford to feed, breed and shelter.

We produced detailed designs for a wetland on Chellow Dene Beck in Bradford and the removal of two small weirs, began development work for natural flood management schemes on two further tributary systems in Bradford and began an extensive desktop survey of barriers to fish passage within the catchment for future removal or fish passage improvements. We continue to engage with landowners to encourage changes in land management practises and small capital schemes, such as riverside fencing, to improve tributaries within Bradford through our Better Becks programme.

The Trust installed riverside interpretation boards in Bingley and Silsden, which share information about wildlife and the restoration of the River Aire.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In partnership with Leeds City Council, the Aire Rivers Trust, the Rivers Trust, the Environment Agency and Nature Finance, we have been delivering landowner engagement in preparation for the launch of the Aire Resilience Company. This innovative partnership is designed to unlock private finance to improve flood resilience through natural flood management in the Aire Valley and designed to protect Leeds.

With the support of Keighley Towns Fund we launched the River Worth Restoration study, developing plans to improve habitat and access along the River Worth and surveying 65km of the River Worth and its tributaries to enable us to write a detailed catchment plan for improving the river's health.



(left) The new interpretation board in Silsden is sharing our work to provide habitat for curlews in the Upper Aire.

(right) Building fascines for bank protection to reduce erosion in Baildon.

Our Water Quality Officer, or “Urban Pollution Hunter,” continues to work with community groups, the Environment Agency and Yorkshire Water’s River Health team to identify and address pollution concerns. In partnership with the National University of Taiwan and the University of Newcastle, we have been piloting low-cost “Water Box” pollution monitors in Bradford Beck as part of their UpStream project.

Education

In support of other projects, we loaned our river table to two schools to help them learn about their local rivers. Summer also saw us participate in the Yorkshire Agricultural Society’s Countryside Days, an opportunity to deliver workshops to ten schools from our catchment and neighbouring areas at the Great Yorkshire Showground.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Volunteering

During the year, we ran 77 riverside conservation sessions through which 53 regular participants, together with corporate volunteers, contributed over 2,400 hours of volunteering. With the support of these volunteers, we have:

- treated 5km of riverbank for Japanese knotweed,
- pulled 2000m² of Himalayan balsam,
- installed 100m of bank protection,
- planted 3,300 trees,
- laid 300m of hedgerow,
- cleared 1000m² of scrub from a riverside Site of Special Scientific Interest,
- managed 1,500m³ of hay meadow,
- and removed over 400 bags of litter, 800 redundant tree guards and several bicycles.

We have supported several community groups in caring for and celebrating their rivers, most notably through the Our Clean River campaign in Spring 2023 and Friends of Bradford's Becks summer Festival of the Becks.

We support a wide range of citizen science programmes thanks to the support of 47 volunteers, including one of the country's most active Riverfly volunteer networks, as part of the Anglers Riverfly Monitoring Initiative (ARMI), which contributed over 450 hours of volunteering. Thanks to the support of our volunteer network, we were also able to:

- survey 135km of tributaries for barriers to fish passage,
- and survey 270km of rivers and streams for problems ranging from potential pollution sources. In Winter 2023, through this, our volunteers identified 660 outfalls unknown to authorities. Amongst them, we reported 22 pollution incidents.

All this would not have been possible without the support of our Trustees. We are particularly grateful for their time and expertise.



Volunteers participating in training to identify potential polluting pipes and sewer overflows as part of an "Outfall Safari."

Volunteers participating in a river clean up on the River Worth.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Catchment Partnership

The Aire Rivers Trust (ART) host the River Aire Catchment Partnership, The Aire Catchment Network (ACN). This is one of many catchment partnerships which operate under DEFRA's Catchment Based Approach (CaBA) programme. The network aims to develop projects as partnerships between organisations to achieve grander catchment ambitions and increase impact. The network has increased in number from circa 300 members to 360 over the financial year. Over 2022/23, we have hosted four workshops and structured interviews to develop project aspirations to inform our catchment plan.

The ACN has offered technical support to several partner organisations and projects, including GIS skills (Geographical Information Systems), river restoration and catchment knowledge.

As part of the Yorkshire Water-funded Friends of the Middle Aire project, we ran quarterly networking events for volunteers and community groups along the river to share skills and promote collaborative working.

The Trust supported collaborative applications to Defra's Landscape Recovery and Natural England's Nature Recovery funding opportunities with stakeholders in the Aire and Calder valleys, including local authorities and the National Trust.

Partnership working

All this work couldn't have been possible without partnership working. Amongst others, we'd like to thank the following for their support:

- Bradford Amateur Rowing Club
- Bradford Council's Ward Officers and Countryside Rights of Way Team
- Cononley Wildlife Group
- Environment Agency
- Friends of Silsden Beck
- Friends of the Dales
- Friends of the Wilderness, Skipton
- Get Out More CIC
- Keighley & Worth Valley Railway Environment Group
- River Worth Friends
- The Dawoodi Bohras
- The University of Leeds
- The Wild Trout Trust
- YorGreen CIC
- Yorkshire Wildlife Trust
- And our umbrella organisation – The Rivers Trust

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The income for the year amounted to £358,328 (2023 £574,359) with expenditure being £413,469 (2023 £320,262), leaving a net expenditure for the year of £55,141 (2023 net income £254,097).

The Operating fund is to enable smooth running of the charity and to enable an orderly winding up should the charity have to close. The operating reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding or to cover uninsured losses. The target minimum Operating Reserve Funds is equal to three months average operating costs.

The calculation of average quarterly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. This equates to £70,000.

A target maximum balance of £40,000 has also been identified to ensure as far as reasonably possible that monies received by the Trust are being expended on meeting the aims of the Trust as set out in its Articles of Association.

The unrestricted free reserves, less unrestricted fixed assets held at the year end was £242,453. This includes £198,785 of Designated Funds, including £150,667 from Enforcement Undertakings. For a further breakdown of Designated Funds please refer to Note 15. The trustees feel this amount is in line with the reserves policy.

Operating Reserves Policy 2024

The purpose of the Operating Reserves Policy for **The Aire Rivers Trust** is to ensure the stability of the mission, programs, employment, and ongoing operations of the charity.

The Operating Reserve is intended to provide an internal source of funds for situations such as (but not exclusive to):

- a sudden increase in expenses
- one-time unbudgeted expenses
- providing cashflow for projects paid in retrospect
- unanticipated loss of funding
- uninsured losses
- otherwise unfunded projects
- a source of match funding where grant makers specify matching
- winding up of the charity should circumstances dictate

The Reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, or investment in infrastructure.

Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. It is the intention of The Aire Rivers Trust for Reserves to be used and replenished within a reasonably short period of time (by the end of the following Financial Year in which any Reserves are allocated).

The Operating Reserve policy will be implemented in concert with the other governance and financial policies of **The Aire Rivers Trust** and is intended to support the goals and strategies contained in these related policies and in strategic and operational plans.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Definitions and Goals

The Operating Reserve Fund is defined as the designated fund set aside by action of the Board of Trustees.

The Operating Reserve serves a dynamic role and will be reviewed and adjusted in response to internal and external changes.

The target minimum Operating Reserve Fund is equal to **three** months of average operating costs. The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. The amount of the Operating Reserve fund target minimum will be reviewed as necessary in light of changing circumstances and will be reported to the Board of Trustees and included in the regular financial reports.

Funding of Reserves

The Operating Reserve Fund will be funded with surplus unrestricted operating funds. The Board of Trustees may from time to time direct that a specific source of revenue be set aside for Operating Reserves.

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 December 2010. It is governed by a memorandum and articles of association amended 6 September 2011, 16 January 2012 and 21 February 2023.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Campbell	(Resigned 10 May 2023)
Mrs C Broadhead	(Appointed 10 May 2023)
Mr D Brazendale	
Mr K Sunderland	
Mr M Davis	(Appointed 10 May 2023)
Mr A Fraser	(Appointed 10 May 2023)
Mrs K Jennings	(Appointed 10 May 2023)
Dr D N Lerner	
Mr G M Roberts	
Ms W S Robinson	
Mr M S Penny	(Resigned 8 November 2023)
Mr J Whaley	

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The trustees are appointed for the skills and experience they can give to the charity. Training will be given if necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The decisions of the charity are made by the Trustees, with the day to day running of the charity by the Manager.

THE AIRE RIVERS TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

Signed by:

592D173206894A6...
Ms W S Robinson
Trustee

13 November 2024

THE AIRE RIVERS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE AIRE RIVERS TRUST

I report to the trustees on my examination of the financial statements of The Aire Rivers Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

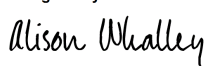
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


BC2221165F424D2...

Alison Whalley FCA
Independent Examiner
Azets Audit Services Ltd

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 13 November 2024

THE AIRE RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	86,529	229,382	315,911	135,797	432,160	567,957
Charitable activities	4	36,159	-	36,159	4,947	3	4,950
Investments	5	6,258	-	6,258	1,452	-	1,452
Total income		128,946	229,382	358,328	142,196	432,163	574,359
Expenditure on:							
Charitable activities	6	68,673	344,796	413,469	21,242	299,020	320,262
Net incoming/(outgoing) resources before transfers		60,273	(115,414)	(55,141)	120,954	133,143	254,097
Gross transfers between funds		(56,823)	56,823	-	5,655	(5,655)	-
Net income/(expenditure) for the year/							
Net movement in funds		3,450	(58,591)	(55,141)	126,609	127,488	254,097
Fund balances at 1 April 2023		242,601	274,963	517,564	115,992	147,475	263,467
Fund balances at 31 March 2024		246,051	216,372	462,423	242,601	274,963	517,564

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE AIRE RIVERS TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		3,598		5,293
Current assets					
Debtors	12	47,257		40,783	
Cash at bank and in hand		431,856		487,806	
		479,113		528,589	
Creditors: amounts falling due within one year	13	(20,288)		(16,318)	
Net current assets			458,825		512,271
Total assets less current liabilities			462,423		517,564
Income funds					
Restricted funds	14		216,372		274,963
<u>Unrestricted funds</u>					
Designated funds	15	198,785		-	
General unrestricted funds		47,266		242,601	
			246,051		242,601
			462,423		517,564

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2024

Signed by:



Ms W S Robinson

Trustee

Company registration number 07464227

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Aire Rivers Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 38 Morton Lane, East Morton, Keighley, BD20 5RS .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are amounts the Trustees have ringfenced for an agreed purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line 3 years
Computers	Straight line 3 years
Motor vehicles	Straight line 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	3,129	-	3,129	797	43	840
Donations EU	75,000	-	75,000	135,000	-	135,000
Listed below	-	229,382	229,382	-	432,117	432,117
Donated goods and services	8,400	-	8,400	-	-	-
	<u>86,529</u>	<u>229,382</u>	<u>315,911</u>	<u>135,797</u>	<u>432,160</u>	<u>567,957</u>

Grants received in 2023 amounting to £135,000 have been restated as unrestricted donations from restricted funds due to a review of the classification of the income received from Enforcement Undertakings.

Grants receivable for core activities

Bradford Metropolitan District Council	-	54,000	54,000	-	9,691	9,691
Environment Agency	-	40,489	40,489	-	198,189	198,189
Yorkshire Water Service Ltd	-	18,850	18,850	-	92,000	92,000
The Rivers Trust	-	5,000	5,000	-	50,000	50,000
The Bannister Charitable Trust	-	3,668	3,668	-	3,668	3,668
Garfield Weston	-	-	-	-	32,000	32,000
Keighley Big Local	-	10,648	10,648	-	2,500	2,500
Liz and Terry Bramhall Foundation	-	-	-	-	20,000	20,000
Postcode Lottery	-	-	-	-	18,973	18,973
University of Leeds	-	-	-	-	3,996	3,996
Royal Botanic Gardens Kew	-	-	-	-	500	500
South Pennines Park CAF	-	-	-	-	600	600
America/Patagonia	-	7,868	7,868	-	-	-
Groundworks UK	-	16,131	16,131	-	-	-
Kirklees Council	-	42,944	42,944	-	-	-
National Lottery	-	20,000	20,000	-	-	-
West Yorkshire Combined Authority	-	184	184	-	-	-
Yorkshire Dales National Park Authority	-	9,600	9,600	-	-	-
	<u>-</u>	<u>229,382</u>	<u>229,382</u>	<u>-</u>	<u>432,117</u>	<u>432,117</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies (Continued)

Grants from 2023 amounting to £135,000 have been re-allocated from restricted funds to unrestricted donations in the accounts for year ended 31.3.24.

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Sales within charitable activities	-	3
Services provided under contract	36,159	4,947
	<u>36,159</u>	<u>4,950</u>
Analysis by fund		
Unrestricted funds	36,159	4,947
Restricted funds	-	3
	<u>-</u>	<u>3</u>

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>6,258</u>	<u>1,452</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	174,291	151,909
Project costs	87,950	56,456
Materials, resources and consumables	38,738	27,806
Travel	3,019	4,693
Services in kind	8,400	-
	<u>312,398</u>	<u>240,864</u>
Share of support costs (see note 7)	95,523	77,760
Share of governance costs (see note 7)	5,548	1,638
	<u>413,469</u>	<u>320,262</u>
Analysis by fund		
Unrestricted funds	68,673	21,242
Restricted funds	344,796	299,020
	<u>413,469</u>	<u>320,262</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	62,251	-	62,251	23,986	-	23,986
Depreciation	3,909	-	3,909	3,587	-	3,587
Transport and travel	313	-	313	-	-	-
Office expenses	3,607	-	3,607	5,962	-	5,962
Rent and rates	14,889	-	14,889	15,963	-	15,963
Insurance	3,099	-	3,099	5,168	-	5,168
Training	880	-	880	5,816	-	5,816
Professional fees and evaluation	3,305	-	3,305	-	-	-
Payroll and accountancy	1,392	-	1,392	1,139	-	1,139
Advertising and publicity	468	-	468	7,445	-	7,445
Transfer of funds	-	-	-	7,860	-	7,860
Sundry	1,410	-	1,410	834	-	834
Independent examination	-	3,000	3,000	-	1,638	1,638
Trustees expenses	-	1,895	1,895	-	-	-
Trustees meeting costs	-	653	653	-	-	-
	<u>95,523</u>	<u>5,548</u>	<u>101,071</u>	<u>77,760</u>	<u>1,638</u>	<u>79,398</u>
Analysed between						
Charitable activities	<u>95,523</u>	<u>5,548</u>	<u>101,071</u>	<u>77,760</u>	<u>1,638</u>	<u>79,398</u>

Governance costs includes payments to the independent examiners of £3,000 (2023- £1,638) for independent examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year 4 trustees were paid £1,886 for travel expenses and 1 trustee £344 for a laptop (2023 two trustees £772, travel expenses).

9 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>8</u>	<u>6</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	216,402	161,787
Social security costs	14,299	9,610
Other pension costs	5,841	4,498
	<u>236,542</u>	<u>175,895</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	8,990	1,772	7,240	18,002
Additions	<u>2,214</u>	<u>-</u>	<u>-</u>	<u>2,214</u>
At 31 March 2024	<u>11,204</u>	<u>1,772</u>	<u>7,240</u>	<u>20,216</u>
Depreciation and impairment				
At 1 April 2023	4,350	1,119	7,240	12,709
Depreciation charged in the year	<u>3,498</u>	<u>411</u>	<u>-</u>	<u>3,909</u>
At 31 March 2024	<u>7,848</u>	<u>1,530</u>	<u>7,240</u>	<u>16,618</u>
Carrying amount				
At 31 March 2024	<u>3,356</u>	<u>242</u>	<u>-</u>	<u>3,598</u>
At 31 March 2023	<u>4,640</u>	<u>653</u>	<u>-</u>	<u>5,293</u>

12 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	38,188	2,500
Other debtors	4,532	37,011
Prepayments and accrued income	4,537	1,272
	<u>47,257</u>	<u>40,783</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	3,471	14,680
	Other creditors	13,817	-
	Accruals	3,000	1,638
		20,288	16,318

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Aire Catchment Network	78,067	84,500	(40,512)	-	122,055	7,500	(62,434)	-	67,121
Bingley Sports Ground	20,956	3,668	(6,464)	-	18,160	3,668	(5,704)	-	16,124
Silsden Wet Meadow and Scrapes	-	18,973	(1,109)	-	17,864	-	(17,864)	-	-
Friends of Bradford's Becks	16,422	4,042	(12,964)	(7,500)	-	-	-	-	-
Developing the Natural Aire	5,519	162,207	(154,388)	(2,433)	10,905	-	(1,854)	-	9,051
Chellow Dene Wetlands	-	20,000	(9)	-	19,991	7,050	(13,563)	-	13,478
Neighbourly Community Engagement	-	-	-	7,500	7,500	-	(5,577)	-	1,923
Festival of Bradford Beck	-	4,550	-	-	4,550	1,950	(6,500)	-	-
Friends of the Middle Aire	-	17,000	(9,148)	-	7,852	-	(7,852)	-	-
Aire Resilience Company	-	28,000	(13,914)	-	14,086	-	(35,899)	29,500	7,687
River Aire Care	10,591	54,641	(13,232)	-	52,000	74,832	(65,964)	5,353	66,221
River Worth Restoration	-	5,000	(5,000)	-	-	10,000	(10,000)	-	-
Better Becks	-	28,482	(28,482)	-	-	32,989	(32,933)	-	56
Grow Wild - Repot	-	500	(500)	-	-	-	-	-	-
Pollution Monitoring	4,996	-	(2,502)	(2,494)	-	-	-	-	-
Nature Connections	4,880	-	(4,880)	-	-	-	-	-	-
South Pennines Park	-	600	(600)	-	-	-	-	-	-
Support and ICT	3,975	-	(3,247)	(728)	-	-	-	-	-
North Beck	2,069	-	(2,069)	-	-	-	-	-	-
Better Becks Phase 1	-	-	-	-	-	8,850	(8,850)	-	-
Tree Planting	-	-	-	-	-	42,943	(39,717)	-	3,226
Weir Prioritisation	-	-	-	-	-	10,000	(30,085)	20,085	-
Citizen Science	-	-	-	-	-	20,000	-	-	20,000
Salmon Safari	-	-	-	-	-	9,600	-	-	9,600

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Fixed assets	-	-	-	-	-	-	-	1,885	1,885
	<u>147,475</u>	<u>432,163</u>	<u>(299,020)</u>	<u>(5,655)</u>	<u>274,963</u>	<u>229,382</u>	<u>(344,796)</u>	<u>56,823</u>	<u>216,372</u>

Aire Catchment Network has been funded by the Environment Agency and Yorkshire Water to support partnership work towards the enhancement of the Aire Valley as part of their Catchment Based Approach (CaBA), a community-led approach that engages people and groups from across society, to help improve our precious water environments.

Bingley Sports Ground biodiversity improvement has been funded by The Banister Charitable Trust.

Chellow Dene wetlands have been funded by Bradford Metropolitan District Council. The River Trust on behalf of Britvic, and West Yorkshire Combined Authority.

Festival of Bradford Beck was funded by Bradford Council.

Volunteer Programme River Aire was funded by Bradford Council, Patagonia, Garfield Weston, Groundworks, Liz and Terry Bramall Foundation and Trees for Climate.

Better Becks Phase 1 and 2 were funded by the Environment Agency.

Volunteer Programme River Worth was funded by Keighley Big Local.

Tree Planting was funded by Kirklees Council for Dykelands, Elam Grange and Pottin Lodge.

Weir Prioritisation was funded by Yorkshire Water.

Citizen Science was funded by National Lottery.

Salmon Safari was funded by Swindon Quarry National Environment Fund administered by Yorkshire Dales National Park Authority.

General funds have been transferred to the Weir Prioritisation project to cover the overspend.

A transfer has been made in the year to show the fixed asset net book value of assets previously purchased with restricted funds.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Prior year funding projects:-

Aire Catchment Network, funding from Yorkshire Water, Environment Agency and the Rivers Trust.

Bingley Sports Ground Biodiversity was funded by the Banister Charitable Trust.

Silsden Wet Meadow and Scrapes was funded by People's Postcode Lottery.

Developing the Natural Aire was a partnership work with the Environment Agency. This work was funded by the National Lottery Heritage Fund, the Environment Agency, Yorkshire Water, Craven Council, and other relatively minor sources. A transfer relates to fixed assets purchased.

Chellow Dene Wetland has been funded by the Rivers Trust on behalf of Britvic.

Friends of Bradford's Becks is funds held for Friends of Bradford Becks, now treated as agent funds. The transfer relates to the Neighbourly fund managed by ART.

Festival of Bradford beck was funded by Bradford Metropolitan District Council.

Friends of the Middle Aire was funded by Yorkshire Water.

Aire Resilience Company development work was funded by The Rivers Trust. This is development work for the Aire Resilience Company- an innovative green finance initiative to reduce flood risk in Leeds through natural flood management..

Volunteer Programme River Aire Care was funded by Bradford Metropolitan District Council, Patagonia, Garfield Weston and Liz & Terry Bramall Foundation.

Volunteer Programme River Worth was funded by Keighley Big Local.

River Worth Restoration was funded by Keighley Towns Fund.

Enforcement undertakings, Persimmons and Timothy Taylor, were donations arising from enforcement undertakings.

Better Becks was funded by the Environment Agency to identify and address issues affecting water quality in the Middle Aire tributaries.

Grow Wild - Report was funded by the Royal Botanic Gardens Kew to support youth engagement with nature.

Kickstart funded training, equipment, management bursary and salary for a Kickstart placement.

Kirkstall Community Clean Ups was funded by Leeds City Council.

Pollution Monitoring was funded by Natural England.

Nature Connections was funded by the Defra Green Recovery Challenge Fund to create Baildon Floodable Meadow and Postman's Walk Pocket Park.

Support and ICT was funded by Bradford Metropolitan District Council as part of their Covid recovery support for Voluntary Community Sector (VCS) partners.

North Becks clean up was funded by Gannet Foundation.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Transfers	Balance at 31 March 2024
	£	£	£
Project provision from enforcement undertakings	-	150,667	150,667
Operating fund	-	26,000	26,000
Vehicle provision	-	2,118	2,118
Support for Senior Management Role	-	20,000	20,000
	<u>-</u>	<u>198,785</u>	<u>198,785</u>
	<u>-</u>	<u>198,785</u>	<u>198,785</u>

A transfer has been made to the Operating fund in line the reserves policy, which is equal to 3 months support costs.

A transfer has been made from the enforcement undertaking donations for project provision.

A transfer has been made to provide for future vehicle expenditure and support for new senior management role.

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Funds

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Restricted	147,475	432,163	(299,020)	(5,655)	274,963	229,382	(344,796)	56,823	216,372
Designated	-	-	-	-	-	-	-	198,785	198,785
General	115,992	142,196	(21,242)	5,655	242,601	128,946	(68,673)	(255,608)	47,266
	<u>263,467</u>	<u>574,359</u>	<u>(320,262)</u>	<u>-</u>	<u>517,564</u>	<u>358,328</u>	<u>(413,469)</u>	<u>-</u>	<u>462,423</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	1,713	-	1,885	3,598	5,293	5,293
Current assets/(liabilities)	218,338	26,000	214,487	458,825	274,963	512,271
	<u>220,051</u>	<u>26,000</u>	<u>216,372</u>	<u>462,423</u>	<u>274,963</u>	<u>517,564</u>

THE AIRE RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	15,926	-

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	50,137	18,944

During the year £388 was paid to Developing Minds in respect of website maintenance and similar services (company number 05053170) (2023 £465). Developing Minds is owned jointly by G Roberts and his wife. Mr Roberts was Chair of the charity during most of the year covered by these accounts. The trustees are satisfied that these services are provided at below market rates and provide no material benefit to G Roberts.

THE AIRE RIVERS TRUST

England & Wales - Charity number 1145609

Accounts

The Aire Rivers Trust

Charity number 1145609

A company limited by guarantee number 07464227

Annual Report and Financial Statements **for the year ended 31 March 2023**



The Aire Rivers Trust

Annual Report and Financial Statements for the year ended 31 March 2023

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 16

Prepared by West Yorkshire Community Accountancy Service CIO

The Aire Rivers Trust

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Geoffrey Roberts	Chair	
Jeremy Whaley	Secretary	
Kevin Sunderland		
Mark Penny		
David Lerner		
David Brazendale		
Wendy Robinson		
Jane Rogers		Resigned 10 August 2022
Jillian Campbell		Resigned 9 May 2023
Alex Fraser		Appointed 10 May 2023
Catherine Broadhead		Appointed 10 May 2023
Mark Davis		Appointed 10 May 2023
Kim Jennings		Appointed 10 May 2023
Charity number	1145609	Registered in England and Wales
Company number	07464227	Registered in England and Wales
Registered and principal address	Bankers	
38 Morton Lane	Barclays	
East Morton	152 Main Street	
Keighley	Bingley	
West Yorkshire	West Yorkshire	
BD20 5RS	BD16 2HS	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 Dec 2010. It is governed by a memorandum and articles of association amended 6 Sep 2011 and 16 Jan 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

- 1) To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- 2) To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - (a) The understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - (b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

The charity's main activities

The Aire Rivers Trust believes in connecting people, places and nature. We are one of a network of Rivers Trusts working to improve our catchment's health and natural processes.

Our vision for the River Aire is:

"It will be a thriving river valued for its environmental, social and economic benefits, and which is actively appreciated by the community for its diverse ecology and contribution to flood risk management."

To achieve our aim, we have developing projects that create and sustain improvements in our river supporting capital, community engagement and volunteering projects.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

This financial year saw the conclusion of Developing the Natural Aire, a partnership project with the Environment Agency. Over the past year this project has made a major step forward in the aim of "reconnecting the ecology of the River Aire from the source to the sea" with the construction of four new fish passes connecting 60km of river habitat. Alongside this the Aire Rivers Trust has supported 200 local people to volunteering a total of 1,548 days of their time to improve the River Aire for wildlife and people and help share the river through events. With their help 3.5 km of riverbank has been cleaned or cared for by volunteers, 1 km of hedge laid or dry stone wall has been repaired, 3 footbridges have been repaired and 1 km footpaths re-laid to improve access along the river. Over 25 leaky dams have been built to help naturally reduce the risk of flooding and 8,295 trees have been planted. We have contributed to the cultural impact of the river through an exhibition at Armley Mills Industrial Museum, 125 riverside wellbeing walks and contributing to over 800 children's learning supported through school loans, visits to the river or at the Yorkshire Agricultural Society's Countryside Days.

We have fundraised the money needed to ensure that the legacy of this, our willing and able volunteers, are able to continue their work caring for the River Aire. River Aire Care 2 will incorporate riverside conservation work alongside teaching traditional countryside management skills and providing a youth placement. Our volunteering programme, induction and training has been recognised with a Bradford District Volunteering Quality Mark.

Through a project called Better Becks our staff have been identifying water quality issues within the catchment and working with landowners to address them. An example of this has taken place on Loadpit Beck where erosion control works have improved a section of footpath for both dog walkers and the wildlife in the adjacent stream.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance continued

The Trust's ability to highlight water quality and pollution issues within the catchment has been boosted by the hard work of our volunteer River Monitors. Members of this group and Friends of Bradford's Becks have helped highlight issues that have ultimately led to enforcement action by government agencies to safeguard our river.

The Trust's work as Catchment Host for the Aire Catchment Network has been instrumental in supporting the development of partnership projects and funding bids that have brought together a diverse group of local authorities, third sector organisations, Yorkshire Water and the Environment Agency representatives to improve the Aire valley and its waterways.

Financial review

The net income for the year was £254,097, including net income of £9,264 on unrestricted funds and net income of £244,833 on restricted funds after transfers.

Reserves policy

The purpose being to enable smooth running of the charity and to enable an orderly winding up should the charity have to close. The operating reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding or to cover uninsured losses.

The target minimum Operating Reserve Fund is equal to three months of average operating costs.

The calculation of average monthly operating costs includes all recurring, predictable expenses such as salaries and benefits, occupancy, office, travel, program, and ongoing professional services. The amount of the Operating Reserve fund target minimum will be calculated each year at an appropriate time, reported to the Board of Trustees and included in the regular financial reports

A target maximum balance of £40,000 has also been identified to ensure as far as reasonably possible that monies received by the Trust are being expended on meeting the aims of the Trust as set out in its Articles of Association.

The charity's free reserves, excluding fixed assets, at the year end were £39,863.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 8/11/2023

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Independent examiner's report to the trustees of The Aire Rivers Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

22/11/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Aire Rivers Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	-	567,117	567,117	380,404
Contributions		797	43	840	1,698
Bank interest		1,452	-	1,452	16
Fee income		4,947	3	4,950	6,753
Total income		<u>7,196</u>	<u>567,163</u>	<u>574,359</u>	<u>388,871</u>
Expenditure on:					
Salaries NI and pensions	(3)	-	177,034	177,034	167,421
Travel expenses and other staff costs		-	4,693	4,693	8,361
Training		-	5,816	5,816	10,545
Project costs		-	51,444	51,444	111,612
Professional fees and evaluation		-	230	230	36,204
Materials, resources and consumables		-	27,806	27,806	30,514
Office expenses		-	21,925	21,925	18,478
Advertising and publicity		-	7,445	7,445	12,109
Insurance		-	5,168	5,168	3,755
Independent examination		-	1,638	1,638	1,560
Depreciation		3,587	-	3,587	4,116
Other expenditure		-	834	834	1,566
Funding returned		-	4,782	4,782	-
Transfers of funds to Friends of Bradford Becks		-	7,860	7,860	-
Total expenditure		<u>3,587</u>	<u>316,675</u>	<u>320,262</u>	<u>406,241</u>
Net income / (expenditure)		<u>3,609</u>	<u>250,488</u>	<u>254,097</u>	<u>(17,370)</u>
Transfers between funds	(4)	<u>5,655</u>	<u>(5,655)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>9,264</u>	<u>244,833</u>	<u>254,097</u>	<u>(17,370)</u>
Fund balances brought forward		<u>35,892</u>	<u>227,575</u>	<u>263,467</u>	<u>280,837</u>
Fund balances carried forward	(4)	<u>45,156</u>	<u>472,408</u>	<u>517,564</u>	<u>263,467</u>

All incoming resources and resources expended derive from continuing activities.

The Aire Rivers Trust
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 5,293	-	5,293	3,225
Total fixed assets	<u>5,293</u>	<u>-</u>	<u>5,293</u>	<u>3,225</u>
Current assets				
Debtors and prepayments	(6) 40,783	-	40,783	54,000
Cash at bank and in hand	(7) 3,398	484,408	487,806	306,202
Total current assets	<u>44,181</u>	<u>484,408</u>	<u>528,589</u>	<u>360,202</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 4,318	12,000	16,318	99,960
Total current liabilities	<u>4,318</u>	<u>12,000</u>	<u>16,318</u>	<u>99,960</u>
Net current assets / (liabilities)	<u>39,863</u>	<u>472,408</u>	<u>512,271</u>	<u>260,242</u>
Net assets	<u>45,156</u>	<u>472,408</u>	<u>517,564</u>	<u>263,467</u>
Funds				
Unrestricted funds	45,156	-	45,156	35,892
Restricted funds	-	472,408	472,408	227,575
Total funds	<u>45,156</u>	<u>472,408</u>	<u>517,564</u>	<u>263,467</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 8/11/2023

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computers: over 3 years

Motor vehicles: over 3 years

The Aire Rivers Trust

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2023

2 Grants and donations	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Applebridge Construction Ltd	-	35,000	35,000	-
Banister Family Trust	-	3,668	3,668	17,628
Bradford Met. Council (BMDC)	-	9,691	9,691	9,147
Environment Agency	-	198,189	198,189	217,289
Garfield Weston	-	32,000	32,000	-
Keepmoat	-	100,000	100,000	-
Keighley Big Local.	-	2,500	2,500	-
Leeds City Council	-	-	-	2,456
Liz & Terry Bramall Foundation	-	20,000	20,000	-
Postcode Lottery	-	18,973	18,973	-
River Ecosystem Services	-	20,000	20,000	-
Royal Botanic Gardens Kew	-	500	500	-
South Pennines Park	-	600	600	-
The Rivers Trust	-	30,000	30,000	-
University of Leeds	-	3,996	3,996	-
Yorkshire Water Service Ltd	-	92,000	92,000	-
Enforcement Undertakings	-	-	-	40,000
Ludlow Trust	-	-	-	3,668
Natural England	-	-	-	4,996
Neighbourly Community Fund	-	-	-	7,500
Yorkshire Water Services (YWS)	-	-	-	50,000
Green Recovery Challenge Fund	-	-	-	27,720
	-	567,117	567,117	380,404

3 Staff costs and numbers	2023	2022
	£	£
Gross salaries	161,787	156,057
Social security costs	14,610	10,279
Employment allowance	(5,000)	(4,000)
Pensions	4,498	3,746
Payroll fees	1,139	1,339
	177,034	167,421

The average number of employees during the year was 6.5, being an average of 6.1 full time equivalent (2022: 7.8, 7.1 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	4,498	3,746
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2023

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Aire Catchment Network	78,067	84,500	40,512	-	122,055
Bannister Family Trust	20,956	3,668	6,464	-	18,160
People's Postcode Lottery	-	18,973	1,109	-	17,864
Keepmoat / Applebridge EU	-	135,000	12,000	-	123,000
Developing the Natural Aire	5,519	162,207	154,388	(2,433)	10,905
River Eco System Services	-	20,000	9	-	19,991
Friends of Bradford Becks	16,422	4,042	12,964	(7,500)	-
CBMDC Festival of Becks	-	4,550	-	-	4,550
Yorkshire Water Middle Aire	-	17,000	9,148	-	7,852
The Rivers Trust	-	28,000	13,914	-	14,086
Garfield Weston / L&T Bramall	-	52,000	-	-	52,000
Keighley Big Local	-	2,500	2,500	-	-
CBMDC Towns Fund	-	2,500	2,500	-	-
Pers EU	39,700	-	2,827	-	36,873
TT EU	40,400	-	2,828	-	37,572
Better Becks WEIF	-	28,482	28,482	-	-
Bradford Stewardship	10,000	-	10,000	-	-
Royal Botanic Gardens Kew	-	500	500	-	-
CBMDC Kickstart Bursary	410	-	410	-	-
CBMDC Kickstart Salary	-	2,641	2,641	-	-
Kirkstall clean ups Leeds	181	-	181	-	-
Natural England	4,996	-	2,502	(2,494)	-
Nature Connections	4,880	-	4,880	-	-
South Pennines Park	-	600	600	-	-
VCS Grant ICT Improvements	3,975	-	3,247	(728)	-
Gannett Foundation	2,069	-	2,069	-	-
Neighbourly FOBB	-	-	-	7,500	7,500
	<u>227,575</u>	<u>567,163</u>	<u>316,675</u>	<u>(5,655)</u>	<u>472,408</u>

Fund name

Aire Catchment Network

Purpose of restriction

Funding from Yorkshire Water and the Environment Agency and the Rivers Trust to promote the catchment based approach in line with the Water Environment Improvement Fund.

Bannister Family Trust

Support for biodiversity improvements at Bingley Sports Ground.

People's Postcode Lottery

Creation of wet meadow and scrapes in Silsden.

Keepmoat / Applebridge EU

Restoration and enhancement of Bradford Beck.

Developing the Natural Aire

Collaborative work with the Environment Agency in a National Lottery Heritage Fund project to reconnect the River Aire and install four fish and eel passes at weirs on the river and deliver a programme of community engagement linked to the ecological reconnection of the river. The transfer relates to fixed asset purchases.

River Eco System Services

For the creation of a wetland on Chellow Dene Beck on behalf of Britvic.

Friends of Bradford Becks

Funds held for Friends of Bradford Becks, now treated as agent funds. The transfer relates to the Neighbourly fund managed by ART.

CBMDC Festival of Becks

To enable Friends of Bradford's Becks to run a festival celebrating Bradford Beck.

Yorkshire Water Middle Aire

Towards the Friends of the Middle Aire, a program to support and develop local community groups along the Aire catchment.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2023

4 Restricted funds - continued

Fund name	Purpose of restriction
The Rivers Trust	To support the development of the Aire Resilience Company delivering green investment for Natural Flood Management in the Upper Aire catchment.
Garfield Weston / L&T Bramall	To support a volunteer program delivering riverside conservation along the River Aire.
Keighley Big Local	To support volunteering and community engagement along the River Worth.
CBMDC Towns Fund	To develop access and biodiversity enhancements along the River Worth.
Pers EU	Donated income arising from enforcement undertaking.
TT EU	Donated income arising from enforcement undertaking. Works will involve survey work and improvements to aid fish migration and population recovery.
Better Becks WEIF	Funding from the Environment Agency to identify and address issues affecting water quality in the Middle Aire tributaries.
Bradford Stewardship	Aire river stewardship in the Bradford district.
Royal Botanic Gardens Kew	To support a youth engagement with nature.
CBMDC Kickstart Bursary	Towards training, equipment and management bursary for the Kickstart placement.
CBMDC Kickstart Salary	To host a Kickstart placement.
Kirkstall clean ups Leeds	Funding for community clean ups.
Natural England	To purchase a pollution monitoring kit. The transfer relates to fixed asset purchases.
Nature Connections	Funding from the Defra Green Recovery Challenge Fund towards the projects Baildon Floodable Meadow and Pocket Park. And towards improving the fishery status and cleaning the Aire river.
South Pennines Park	To enable the writing of walks within the South Pennines Park area.
VCS Grant ICT Improvements	Recovery funding to support the organisation and update ICT to allow us to improve delivery. The transfer relates to fixed asset purchases.
Gannett Foundation	For work at North Beck.

The Aire Rivers Trust
Notes to the accounts continued
for the year ended 31 March 2023

5 Tangible assets	Equipment	Computers	Vehicles	Total
Cost	£	£	£	£
At 1 April 2022	4,063	1,044	7,240	12,347
Additions	4,927	728	-	5,655
At 31 March 2023	8,990	1,772	7,240	18,002
Depreciation				
At 1 April 2022	1,354	528	7,240	9,122
Charge for year	2,996	591	-	3,587
At 31 March 2023	4,350	1,119	7,240	12,709
Net book value				
At 31 March 2023	4,640	653	-	5,293
At 31 March 2022	2,709	516	-	3,225
6 Debtors and prepayments			2023	2022
			£	£
Trade debtors			2,500	2,114
Prepayments			1,272	1,781
Accrued income			-	1,625
Other debtors			37,011	48,480
			40,783	54,000
7 Cash at bank and in hand			2023	2022
			£	£
Cash at bank			487,534	306,109
Cash in hand			272	93
			487,806	306,202
8 Creditors and accruals			2023	2022
			£	£
Trade creditors			14,680	-
Accruals			1,638	1,560
Other creditors			-	98,400
			16,318	99,960

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2023

9 Related party transactions

Trustee expenses

During the year two trustees were paid a total of £772 in respect of travel (previous year: one trustee and £806).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

£465 was paid to Developing Minds in respect of website maintenance and similar services (company 05053170) which is run by the wife of Geoff Roberts, who is the Chair of the charity (2022: £120).

10 Funds held as agent	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Friends of the River Worth	2,224	-	-	-	2,224
Friends of Bradford Becks	-	7,860	-	-	7,860
Friends of the Aire - South Leeds	-	70	70	-	-
	<u>2,224</u>	<u>7,930</u>	<u>70</u>	<u>-</u>	<u>10,084</u>

The funds coming into Friends of Bradford Becks relates to the change in treatment from being a restricted fund in the charity to funds held as agent.

The Aire Rivers Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	-	-	567,117	380,404	567,117	380,404
Contributions	797	1,687	43	11	840	1,698
Bank interest	1,452	16	-	-	1,452	16
Fee income	4,947	6,753	3	-	4,950	6,753
Total income	7,196	8,456	567,163	380,415	574,359	388,871
Expenditure						
Salaries NI and pensions	-	-	177,034	167,421	177,034	167,421
Travel expenses and other staff costs	-	-	4,693	8,361	4,693	8,361
Training	-	-	5,816	10,545	5,816	10,545
Project costs	-	-	51,444	111,612	51,444	111,612
Professional fees and evaluation	-	-	230	36,204	230	36,204
Materials, resources and consumables	-	-	27,806	30,514	27,806	30,514
Office expenses	-	-	21,925	18,478	21,925	18,478
Advertising and publicity	-	-	7,445	12,109	7,445	12,109
Insurance	-	-	5,168	3,755	5,168	3,755
Independent examination	-	-	1,638	1,560	1,638	1,560
Depreciation	3,587	4,116	-	-	3,587	4,116
Other expenditure	-	3	834	1,563	834	1,566
Funding returned	-	-	4,782	-	4,782	-
Transfers of funds to Friends of Bradford	-	-	7,860	-	7,860	-
Total expenditure	3,587	4,119	316,675	402,122	320,262	406,241
Net income / (expenditure)	3,609	4,337	250,488	(21,707)	254,097	(17,370)
Transfers between funds	5,655	4,567	(5,655)	(4,567)	-	-
Net movement in funds	9,264	8,904	244,833	(26,274)	254,097	(17,370)
Fund balances brought forward	35,892	26,988	227,575	253,849	263,467	280,837
Fund balances carried forward	45,156	35,892	472,408	227,575	517,564	263,467

THE AIRE RIVERS TRUST

England & Wales - Charity number 1145609

Accounts

The Aire Rivers Trust

Charity number 1145609

A company limited by guarantee number 07464227

Annual Report and Financial Statements **for the year ended 31 March 2022**



The Aire Rivers Trust

Annual Report and Financial Statements for the year ended 31 March 2022

Contents	Page
Trustees' report	2 to 8
Examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12 to 17

Prepared by West Yorkshire Community Accountancy Service CIO

The Aire Rivers Trust

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Geoffrey Roberts	Chair	
Jeremy Whaley	Secretary	
Kevin Sunderland		
Mark Penny		
David Lerner		
David Brazendale		
Wendy Robinson		
Jane Rogers		
Jillian Campbell		

Charity number 1145609 Registered in England and Wales

Company number 07464227 Registered in England and Wales

Registered and principal address	Bankers
38 Morton Lane	Barclays
East Morton	152 Main Street
Keighley	Bingley
West Yorkshire	West Yorkshire
BD20 5RS	BD16 2HS

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 Dec 2010. It is governed by a memorandum and articles of association amended 6 Sep 2011 and 16 Jan 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

- 1) To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- 2) To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - (a) The understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - (b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

The charity's main activities

- Improving the quality of the watercourses.
- Encouraging and facilitating fish passage.
- Raising awareness of river issues.
- Developing network of interested parties.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular environmental improvement and public awareness of the river environment.

Achievements and performance

The Aire Rivers Trust believes in connecting people, places and nature. We are one of a network of Rivers Trusts working to improve our catchment's health and natural processes.

Our vision for the River Aire is:

It will be a thriving river valued for its environmental, social and economic benefits, and which is actively appreciated by the community for its diverse ecology and contribution to flood risk management.

To achieve our aim, we have developing project that create and sustain improvements in our river. Work by our catchment coordinator, other staff and volunteers has focused on continuing our journey from being much of our funding being opportunity driven to a position where fundraising is strategically driven to achieve maximum impact. Our work will be data driven to deliver maximum benefit and value for money.

Activities

The Aire Rivers Trust relies on time and expertise given by volunteers to improve our river. We would like to thank them for their support.

To support the realisation of our vision in 2021/22 we have:

- Reconnected 60km of the River Aire to improve fish passage and biodiversity.
- Conducted further feasibility work for the removal of further barriers to fish within our river system.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (Continued)

- Delivered an extensive environmental conservation volunteer programme that has improved biodiversity, access and natural flood management along the river.
- Improved three flagship sites for wildlife along the River Aire and Worth that create high value nature rich habitats on people's doorsteps whilst using the power of nature to slow the flow of water through our catchment.
- Support local groups to gain funding and expertise to care for their sections of the River Aire.
- Reached out bring new audiences to our river and connect communities to their local waterways. Our innovative community engagement programme has toured the story of our river's heritage by canal boat from Leeds to Skipton, produced a museum exhibition, given talks to local groups, launched ten self-guided riverside walks and run walks for the local NHS that use our river as a means to improve participants wellbeing.
- Delivered placements for four young people to give them opportunities to enter the environmental sector.
- Employed a new Citizen Science Project Officer to develop and grow our network of volunteer citizen scientists to help us understand the river and its issues.
- Employed a Pollution Hunter to focus on pollution on Bradford Beck and its tributaries to enable us to identify sources of harm from our sewage network and urban pollution so that we can challenge polluters and demand change.
- Used their data to report pollution and environmental change within the catchment to ensure that our wider catchment is safeguarded from harm.
- Run the Aire Catchment Network. This group is instrumental in bringing partners together who want to improve the River Aire to build new projects, seek funding and drive strategic change.

Our impact

Despite the recommencement of lockdown in late 2020, in 2021/22 we still able to:

- Run ninety-six environmental conservation volunteer events during which we:
 - Planted three thousand six hundred and sixty-five trees.
 - Improved six kilometres of riverbank through clean ups, footpath repair and hedge laying.
 - Removed over a thousand bags of rubbish.
 - Thanks to the support of over a hundred regular volunteers and a couple of corporate groups. In total the time the volunteered had a value of nearly thirty-four thousand pounds.
- Run sixty wellbeing walks in Bradford and Craven.
- Run a monthly session for young people at Springfield Youth Centre in Greengates, Bradford.
- Loan our education outreach equipment to schools in Leeds and Bradford so that they could be used by one hundred and twenty students and attend two events as part of Bradford Science Festival. Our contribution towards an education pack for the latter was sent to three thousand pupils in the city.
- Invite nearly two hundred local people onto the historic canal boat, the Ribble, for an intimate storytelling and conversation piece shaped by community memories of the river. This was featured widely in the press including Look North and the Yorkshire Post.
- See Armley Mills fish pass, the last in a series of four that have reconnected sixty kilometres of river, pass its commissioning tests and enter service.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (Continued)

- See habitat improvements at three flagship sites which use the power of nature to tackle issues along the river including fly tipping, bank erosion and flooding:

Postman's Walk pocket park.

Baildon floodable meadow.

Bradford and Bingley Sports Ground.

Press coverage of our work can be found at <https://airerivertrust.org.uk/media-centre/>



Partnership Working

Much of this work was done as part of the second year of our three-year partnership project with the Environment Agency called Developing the Natural Aire. This project has enabled us to build links with the government agency to help them better understand how our strategic goals align and our capacity to deliver improvements in the River Aire catchment.

We have been supported in our growth by The Rivers Trust. As the result of this we have been granted funding to participate in a pilot project to attract green investment into the Aire valley.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (Continued)

Throughout 2021/22 we have developed partnerships with stakeholders and corporate partners within the catchment including Yorkshire Water and Britvic. Through these we have attracted substantial, long-term funding to improve our catchment.

Future funding

The Aire Rivers Trust holds £80,100 from two Enforcement Undertakings related to pollution incidents on the River Worth. It is anticipated that work funded by this will commence in 2022/23.

In 2022/23 we will receive £7,500 in WIEF funding (from the Environment Agency's Water in the Environment Fund) together with £50,000 from Yorkshire Water to support our work as the Catchment Host of the Aire Catchment Network.

We obtained £25,000 from Britvic via The Rivers Trust for a wetlands project in Bradford. 80% of this will be spent in 2022/23.

£19,000 was awarded by the Postcode Lottery to us to develop a small-scale natural flood management project in Craven.

£28,500 was awarded by the Bannister Foundation to fund a three-year project at Bradford and Bingley Sports Ground.

We obtained £17,000 from Yorkshire Water to support volunteers along three becks in Bradford. 90% of this will be spent in 2022/23. We also obtained an additional £8,500 from Yorkshire Water to support volunteers remove Himalayan balsam, a non-native plant that harms our wildlife, from within the catchment.

We anticipate that we will receive £120,000 from the Environment Agency to support our work on Developing the Natural Aire in 2022/23. The funding for the partnership project was raised by both organisations from funds including the National Lottery Heritage Fund, Yorkshire Water, the Environment Agency, Craven Council and other charitable trusts.

Substantial further funding agreements were signed shortly after the year end to support the work of new and existing staff. It is anticipated this will grow.

People

The recruitment of a new Citizen Science Project Officer, Geoff Maskell, means that we ended 2022/23 with nine staff. Many of these staff have now been with the Trust for a number of years and we are growing in skills and experience. Our increased capability is being recognised by funders and partners like Yorkshire Water. This is reflected in their keenness to work with us.

During 2022/23 we were able to offer four young people placements. Two of these ran as consecutive year in industry placements for the University of Leeds. A third was a Countryside Worker, whilst the fourth has been a short term practical placement funded by the government's Kickstart programme. The Trust feels that offering young people experience and paid entrance routes into the environmental sector is important for its future and diversity.

The Trust run by nine Trustees who have remained unchanged this year. We thank them for their support and commitment.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Financial review

The net expenditure for the year was £17,370, including net income of £8,904 on unrestricted funds and net expenditure of £26,274 on restricted funds after transfers.

To date ART retains an approximate Unrestricted Reserve balance of £30K which was essentially based on a one off project carried out in the early years of the Trust which allowed some recovery for voluntary time. Subsequently ART has engaged in fully funded activity ie spending on projects in accordance with given grant income via appropriate claiming procedures. That in itself requires close budget scrutiny. A formal annual overall budget would effectively be a summation of those schemes.

ART now has the staff and IT resources to closely monitor income/expenditure on an increasing number of schemes under different grant regimes to ensure minimal impact on our limited Unrestricted Reserves. The position on those Reserves and all the individual projects balances are reported to the Board at each meeting.

There were no actual/anticipated events including Covid which materially altered Situation 1 status. As in the previous financial year potential Covid risks were reviewed in line with government guidelines. No furlough arrangements were put in place as agreed with funders.

In view of the above ART feels confident that the Company's financial position is secure and that it will continue to operate as a going concern for the immediately foreseeable future. We therefore feel able to make the following statement:

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £32,667.

The purpose being to enable smooth running of the charity and to enable an orderly winding up should the charity have to close. The operating reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding or to cover uninsured losses.

The target minimum Operating Reserve Fund is equal to three months of average operating costs.

A target maximum balance of £40,000 has also been identified to ensure as far as reasonably possible that monies received by the Trust are being expended on meeting the aims of the Trust as set out in its Articles of Association.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 12/10/2022

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Independent examiner's report to the trustees of The Aire Rivers Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

17/10/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Aire Rivers Trust

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	-	380,404	380,404	318,056
Contributions		1,687	11	1,698	153
Interest / other income		16	-	16	-
Fee income		6,753	-	6,753	-
Total income		8,456	380,415	388,871	318,209
Expenditure on:					
Salaries and on-costs	(3)	-	167,421	167,421	108,748
Travel expenses and other staff costs		-	8,361	8,361	4,265
Training		-	10,545	10,545	2,796
Project costs		-	111,612	111,612	20,837
Professional fees and evaluation		-	36,204	36,204	26,560
Materials, resources and consumables		-	30,514	30,514	21,811
Office expenses		-	18,478	18,478	13,250
Advertising and publicity		-	12,109	12,109	3,676
Insurance		-	3,755	3,755	1,968
Independent examination		-	1,560	1,560	1,725
Depreciation		4,116	-	4,116	2,593
Other expenditure		3	1,563	1,566	787
Total expenditure		4,119	402,122	406,241	209,016
Net income / (expenditure)		4,337	(21,707)	(17,370)	109,193
Transfers between funds		4,567	(4,567)	-	-
Net movement in funds		8,904	(26,274)	(17,370)	109,193
Fund balances brought forward		26,988	253,849	280,837	171,644
Fund balances carried forward	(4)	35,892	227,575	263,467	280,837

All incoming resources and resources expended derive from continuing activities.

The Aire Rivers Trust
Balance sheet
as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 3,225	-	3,225	2,774
Total fixed assets	<u>3,225</u>	<u>-</u>	<u>3,225</u>	<u>2,774</u>
Current assets				
Stock	-	-	-	-
Debtors and prepayments	(6) 49,704	4,296	54,000	4,689
Cash at bank and in hand	(7) (15,477)	321,679	306,202	295,202
Total current assets	<u>34,227</u>	<u>325,975</u>	<u>360,202</u>	<u>299,891</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 1,560	98,400	99,960	21,828
Total current liabilities	<u>1,560</u>	<u>98,400</u>	<u>99,960</u>	<u>21,828</u>
Net current assets	<u>32,667</u>	<u>227,575</u>	<u>260,242</u>	<u>278,063</u>
Net assets	<u>35,892</u>	<u>227,575</u>	<u>263,467</u>	<u>280,837</u>
Funds				
Unrestricted funds	35,892	-	35,892	26,988
Restricted funds	-	227,575	227,575	253,849
Total funds	<u>35,892</u>	<u>227,575</u>	<u>263,467</u>	<u>280,837</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 12/10/2022

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computers: over 3 years

Motor vehicles: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2022

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Banister Family Trust	-	17,628	17,628	-
Bradford Met. Council (BMDC)	-	9,147	9,147	225
Enforcement Undertakings	-	40,000	40,000	40,400
Environment Agency	-	217,289	217,289	186,644
Leeds City Council	-	2,456	2,456	-
Ludlow Trust	-	3,668	3,668	-
Natural England	-	4,996	4,996	-
Neighbourly Community Fund	-	7,500	7,500	-
Yorkshire Water Services (YWS)	-	50,000	50,000	50,000
Green Recovery Challenge Fund	-	27,720	27,720	34,650
River Holme Connections	-	-	-	3,752
Wild Trout Trust	-	-	-	1,500
Other donations	-	-	-	885
	<u>-</u>	<u>380,404</u>	<u>380,404</u>	<u>318,056</u>

3 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	156,057	101,382
Social security costs	10,279	8,150
Employment allowance	(4,000)	(4,000)
Pensions	3,746	2,337
Payroll fees	1,339	879
	<u>167,421</u>	<u>108,748</u>

The average number of employees during the year was 7.8, being an average of 7.1 full time equivalent (2021: 4.8, 4.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	3,746	2,337

The Aire Rivers Trust
Notes to the accounts continued
for the year ended 31 March 2022

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Leeds Weirs	815	-	815	-	-
CaBA	52,010	57,500	31,443	-	78,067
FoBB	12,534	7,511	623	(3,000)	16,422
Bradford Stewardship	9,556	-	2,556	3,000	10,000
DN Aire	101,986	187,239	283,706	-	5,519
Gannett Foundation	2,069	-	-	-	2,069
Nature Connections	34,479	27,720	52,752	(4,567)	4,880
Enforcement undertaking work	40,400	-	-	-	40,400
Pers EU - River Worth	-	40,000	300	-	39,700
Better Becks WEIF	-	22,550	22,550	-	-
Bingley Sports Field	-	21,296	340	-	20,956
Citizen Science-Natural England	-	4,996	-	-	4,996
Total Kickstart bursary	-	1,500	1,090	-	410
Kickstart salary	-	3,647	3,647	-	-
Kirkstall clean ups Leeds	-	2,456	2,275	-	181
VCS Grant ICT Improvements	-	4,000	25	-	3,975
	<u>253,849</u>	<u>380,415</u>	<u>402,122</u>	<u>(4,567)</u>	<u>227,575</u>

Fund name	Purpose of restriction
Leeds Weirs	Habitat improvement for River Aire Kirkstall fish passage.
Catchment Based Approach (CaBA)	Funding from Yorkshire Water and the Environment Agency to promote the catchment based approach in line with the Water Environment Improvement Fund.
Friends of Bradford Becks (FoBB)	Various projects relating to Bradford Becks. Transfer relates to costs accrued to Bfd Stewardship in the previous year.
Bradford Stewardship	Aire river stewardship in the Bradford district. Transfer relates to costs accrued to the fund in the previous year but paid for from the FoBB fund.
DN Aire (Developing the Natural Aire)	Collaborative work with the Environment Agency in a National Lottery Heritage Fund project to reconnect the River Aire and install four fish and eel passes at weirs on the river and deliver a programme of community engagement linked to the ecological reconnection of the river.
Gannett Foundation	For work at North Beck. The transfer relates to the unspent balance on the
Nature Connections	Funding from the Defra Green Recovery Challenge Fund towards the projects Baildon Floodable Meadow and Pocket Park. And towards improving the fishery status and cleaning the Aire river. £4,567 was transferred from this fund relating to a fixed asset purchased for general use.
Enforcement undertaking work	Donated income arising from enforcement undertaking. Works will involve survey work and improvements to aid fish migration and population
Enforcement undertaking work	Donated income arising from enforcement undertaking.
Better Becks WEIF	Towards Better Becks WEIF project funded by the Environment Agency. ART is the lead partner in the agreement to which Yorkshire Wildlife Trust is the other delivery partner.
Bingley Sports Field	Towards improvements to the riverside in this sports field.
Citizen Science-Natural England	To purchase a pollution monitoring kit.
Total Kickstart bursary	Towards training, equipment and management bursary for the Kickstart placement.
Kickstart salary	Salary costs for the Kickstart placement.
Kirkstall clean ups Leeds	Funding for community clean ups.
VCS Grant ICT Improvements	Recovery funding to support the organisation and update ICT to allow us to improve delivery.

The Aire Rivers Trust
Notes to the accounts continued
for the year ended 31 March 2022

5 Tangible assets	Equipment	Computers	Vehicles	Total
<u>Cost</u>	£	£	£	£
At 1 April 2021	-	540	7,240	7,780
Additions	4,063	504	-	4,567
At 31 March 2022	4,063	1,044	7,240	12,347
<u>Depreciation</u>				
At 1 April 2021	-	180	4,826	5,006
Charge for year	1,354	348	2,414	4,116
At 31 March 2022	1,354	528	7,240	9,122
<u>Net book value</u>				
At 31 March 2022	2,709	516	-	3,225
At 31 March 2021	-	360	2,414	2,774
6 Debtors and prepayments			2022	2021
			£	£
Debtors			52,219	648
Prepayments			1,781	4,041
			54,000	4,689
7 Cash at bank and in hand			2022	2021
			£	£
Cash at bank			308,333	295,202
Cash in hand			93	-
			308,426	295,202
8 Creditors and accruals			-2224	
			2022	2021
			£	£
Creditors			98,400	20,268
Accruals			1,560	1,560
			99,960	21,828

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2022

9 Related party transactions

Trustee expenses

One trustee was paid expenses in respect of travel £806 (2021: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

£120 was paid to Developing Minds (company 05053170) in which Geoffrey Roberts (Chair) is a person with significant control (2021: £59).

10 Funds held as agent	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Friends of the River Worth	2,509	-	285	2,224
	<u>2,509</u>	<u>-</u>	<u>285</u>	<u>2,224</u>

These balances have been excluded from the charity's accounts.

The Aire Rivers Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	-	2,176	380,404	315,880	380,404	318,056
Contributions	1,687	153	11	-	1,698	153
Interest / other income	16	-	-	-	16	-
Fee income	6,753	-	-	-	6,753	-
Total income	8,456	2,329	380,415	315,880	388,871	318,209
Expenditure						
Salaries and on-costs	-	1,950	167,421	106,798	167,421	108,748
Travel expenses and other staff cost	-	321	8,361	3,944	8,361	4,265
Training	-	-	10,545	2,796	10,545	2,796
Project costs	-	-	111,612	20,837	111,612	20,837
Professional fees and evaluation	-	-	36,204	26,560	36,204	26,560
Materials, resources and consumables	-	225	30,514	21,586	30,514	21,811
Office expenses	-	30	18,478	13,220	18,478	13,250
Advertising and publicity	-	32	12,109	3,644	12,109	3,676
Insurance	-	1,239	3,755	729	3,755	1,968
Independent examination	-	1,704	1,560	21	1,560	1,725
Depreciation	4,116	2,593	-	-	4,116	2,593
Other expenditure	3	750	1,563	37	1,566	787
Total expenditure	4,119	8,844	402,122	200,172	406,241	209,016
Net income / (expenditure)	4,337	(6,515)	(21,707)	115,708	(17,370)	109,193
Transfers between funds	4,567	540	(4,567)	(540)	-	-
Net movement in funds	8,904	(5,975)	(26,274)	115,168	(17,370)	109,193
Fund balances brought forward	26,988	32,963	253,849	138,681	280,837	171,644
Fund balances carried forward	35,892	26,988	227,575	253,849	263,467	280,837

THE AIRE RIVERS TRUST

England & Wales - Charity number 1145609

Accounts

The Aire Rivers Trust

Charity number 1145609

A company limited by guarantee number 07464227

Annual Report and Financial Statements **for the year ended 31 March 2021**



The Aire Rivers Trust

Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
Trustees' report	2 to 4
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 13

Prepared by West Yorkshire Community Accounting Service

The Aire Rivers Trust

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Geoffrey Roberts	Chair	
Jeremy Whaley	Secretary	
Kevin Sunderland		
Mark Penny		
David Lerner		
Donald Vine		Deceased April 2020
David Brazendale		
Wendy Robinson		
Jane Rogers		
Jillian Campbell		
Charity number	1145609	Registered in England and Wales
Company number	07464227	Registered in England and Wales
Registered and principal address	Bankers	
38 Morton Lane	Barclays	
East Morton	152 Main Street	
Keighley	Bingley	
West Yorkshire	West Yorkshire	
BD20 5RS	BD16 2HS	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 Dec 2010. It is governed by a memorandum and articles of association amended 6 Sep 2011 and 16 Jan 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

- 1) To conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the catchments comprising the River Aire and all tributaries and connected waterways (but excluding the Leeds and Liverpool Canal) and to facilitate and encourage appropriate access for all to the River Aire and its tributaries and connected waterways.
- 2) To advance the education of the public, or any association, company, local authority, administrative or governmental agency or public body or representative body in:
 - (a) The understanding of rivers, river corridors and catchments, including their fauna, flora and economic or social activity.
 - (b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of water environments.

The charity's main activities

- Improving the quality of the watercourses.
- Encouraging and facilitating fish passage.
- Raising awareness of river issues.
- Developing network of interested parties.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular environmental improvement and public awareness of the river environment.

Achievements and performance

The award of a major grant from The Environment Agency referred to in last year's report has continued to allow ART to engage in a wider range of volunteer involvement and education and increase its profile. Together with the completion of all the remaining fish passes by the Environment Agency (EA) as part of the overall grant, major improvements to the River Aire environment are well advanced.

The project has provided the basis of an increased staff presence and the prospect of greater continuity of ART's work.

This year has also seen two further significant initiatives, one relating to management of the wider catchment area (via a major input of funds from Yorkshire Water Services (YWS)) and the other to two projects supported by the Green Recovery Challenge Fund. Both have allowed further recruitment.

Additionally, ART has been able to extend the contract of a Pollution Hunter for a further year to establish longer-term viability and is generally in a good position to explore other funding opportunities.

Financial review

The net income for the year was £109,193, including net expenditure of £5,975 on unrestricted funds and net income of £115,168 on restricted funds.

Historically, ART built up an unrestricted fund balance of approx. £30,000 in the early years, largely emanating from payments available for scheme management on a major project. Subsequently, ART has engaged largely in fully funded activity. Turnover has escalated in recent years with major grant awards and some donations but the unrestricted reserves have remained much the same.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Financial review (continued)

ART now has the staff resources to closely scrutinise its expenditure under various grant supported schemes to ensure that there is no impact on reserves and that funders' requirements are met. For example, ART's largest scheme relates to a £700,000 project to reconnect the Aire River, funded by The National Lottery Heritage Fund and delivered in collaboration with the Environment Agency. ART claims costs under the scheme under a detailed scrutiny process involving both the Environment Agency and NLHF.

The position on all the restricted funds is reviewed at each Board meeting.

There are no actual / anticipated events including Covid-19 which materially alter that position. We have nevertheless reviewed potential risk re Covid-19 in line with government recommendations. We also agreed with the funders that no furlough arrangements or scheme postponement were to be effected.

In view of the above, ART feels confident that the company's financial position is secure. The Trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £26,214.

The target minimum operating reserve fund is £20,000. The purpose being to enable smooth running of the charity and to enable an orderly winding up should the charity have to close.

A target maximum balance of £40,000 has also been identified to ensure that monies received by the Trust are being expended on meeting the aims of the Trust as set out in its Articles of Association.

Funds held as agent on behalf of others

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Friends of the River Worth	2,459	737	687	2,509

These balances have been excluded from the charity's accounts.

The Aire Rivers Trust

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 20/08/2021

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Independent examiner's report to the trustees of The Aire Rivers Trust

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

17/09/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Aire Rivers Trust
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	2,176	315,880	318,056	206,367
Interest / other income		153	-	153	235
Insurance claim		-	-	-	7,436
Total income		<u>2,329</u>	<u>315,880</u>	<u>318,209</u>	<u>214,038</u>
Expenditure on:					
Salaries and on-costs	(3)	1,950	106,798	108,748	67,041
Travel expenses		321	3,944	4,265	10,254
Training		-	2,796	2,796	1,097
Project costs		-	20,837	20,837	794
Professional fees and evaluation		-	26,560	26,560	7,523
Materials, resources and consumables		225	21,586	21,811	22,042
Office expenses		30	13,220	13,250	13,942
Advertising and publicity		32	3,644	3,676	705
Insurance		1,239	729	1,968	1,040
Independent examination		1,704	21	1,725	1,080
Depreciation		2,593	-	2,593	2,413
Contributions to other groups		-	-	-	1,200
Other expenditure		750	37	787	410
Total expenditure		<u>8,844</u>	<u>200,172</u>	<u>209,016</u>	<u>129,541</u>
Net income / (expenditure)		<u>(6,515)</u>	<u>115,708</u>	<u>109,193</u>	<u>84,497</u>
Transfers between funds		<u>540</u>	<u>(540)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(5,975)</u>	<u>115,168</u>	<u>109,193</u>	<u>84,497</u>
Fund balances brought forward		<u>32,963</u>	<u>138,681</u>	<u>171,644</u>	<u>87,147</u>
Fund balances carried forward	(4)	<u>26,988</u>	<u>253,849</u>	<u>280,837</u>	<u>171,644</u>

All incoming resources and resources expended derive from continuing activities.

The Aire Rivers Trust
Balance sheet
as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 2,774	-	2,774	4,827
Total fixed assets	<u>2,774</u>	<u>-</u>	<u>2,774</u>	<u>4,827</u>
Current assets				
Debtors and prepayments	(6) 4,689	-	4,689	22,882
Cash at bank and in hand	(7) 35,085	260,117	295,202	147,259
Total current assets	<u>39,774</u>	<u>260,117</u>	<u>299,891</u>	<u>170,141</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 13,560	8,268	21,828	3,324
Total current liabilities	<u>13,560</u>	<u>8,268</u>	<u>21,828</u>	<u>3,324</u>
Net current assets / (liabilities)	<u>26,214</u>	<u>251,849</u>	<u>278,063</u>	<u>166,817</u>
Net assets	<u>28,988</u>	<u>251,849</u>	<u>280,837</u>	<u>171,644</u>
Funds				
Unrestricted funds	26,988	-	26,988	32,963
Restricted funds	-	253,849	253,849	138,681
Total funds	<u>26,988</u>	<u>253,849</u>	<u>280,837</u>	<u>171,644</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 20/08/2021

Jeremy Whaley (Trustee)

The Aire Rivers Trust

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computers: over 3 years

Motor vehicles: over 3 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2021

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
City of Bradford Met. Council (CBMDC)	-	225	225	2,516
Environment Agency	-	186,644	186,644	101,078
Green Recovery Challenge Fund	-	34,650	34,650	-
River Holme Connections	1,476	2,276	3,752	-
Wild Trout Trust	-	1,500	1,500	-
Yorkshire Water Services (YWS)	-	50,000	50,000	-
Calderdale and Colne Rivers Trust	-	-	-	2,241
Garfield Weston Foundation	-	-	-	30,040
The Banister Charitable Trust	-	-	-	50,000
The Steel Charitable Trust	-	-	-	15,000
Enforcement Undertakings	-	40,400	40,400	-
Other donations	700	185	885	5,492
	<u>2,176</u>	<u>315,880</u>	<u>318,056</u>	<u>206,367</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	101,382	63,314
Social security costs	8,150	5,192
Employment allowance	(4,000)	(3,000)
Pensions	2,337	1,265
Payroll fees	879	270
	<u>108,748</u>	<u>67,041</u>

The average number employees during the year was 4.8, being an average of 4.3 full time equivalent (2020: 2.6, 2.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	2,337	1,265

The Aire Rivers Trust
Notes to the accounts continued
for the year ended 31 March 2021

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Leeds Weirs	4,133	4,950	8,268	-	815
CaBA	16,392	57,500	21,342	(540)	52,010
FoBB	11,552	1,580	598	-	12,534
Bradford Stewardship	14,529	5,250	10,223	-	9,556
DN Aire	90,006	169,274	157,294	-	101,986
Gannett Foundation	2,069	-	-	-	2,069
Nature Connections	-	34,650	171	-	34,479
Enforcement undertaking work	-	40,400	-	-	40,400
Small projects	-	2,276	2,276	-	-
	<u>138,681</u>	<u>315,880</u>	<u>200,172</u>	<u>(540)</u>	<u>253,849</u>

Fund name	Purpose of restriction
Leeds Weirs	Habitat improvement for River Aire Kirkstall fish passage.
Catchment Based Approach (CaBA)	Funding from Yorkshire Water and the Environment Agency to promote the catchment based approach in line with the Water Environment Improvement Fund. £540 was transferred from this fund relating to a fixed asset purchased for general use.
Friends of Bradford Becks (FoBB)	Various projects relating to Bradford Becks.
Bradford Stewardship	Aire river stewardship in the Bradford district.
DN Aire (Developing the Natural Aire)	Collaborative work with the Environment Agency in a National Lottery Heritage Fund project to reconnect the River Aire and install four fish and eel passes at weirs on the river and deliver a programme of community engagement linked to the ecological reconnection of the river.
Gannett Foundation	For work at North Beck.
Nature Connections	Funding from the Defra Green Recovery Challenge Fund towards the projects Baildon Floodable Meadow and Pocket Park. Towards improving the fishery status and cleaning the Aire river.
Enforcement undertaking work	Donated income arising from enforcement undertaking. Works will involve survey work and improvements to aid fish migration and population recovery.
Small projects	Various small projects relating to the Aire river.

The Aire Rivers Trust

Notes to the accounts continued

for the year ended 31 March 2021

5 Tangible assets

Cost

At 1 April 2020

Additions

At 31 March 2021

Computers	Vehicles	Total
£	£	£
-	7,240	7,240
540	-	540
540	7,240	7,780

Depreciation

At 1 April 2020

Charge for year

At 31 March 2021

-	2,413	2,413
180	2,413	2,593
180	4,826	5,006

Net book value

At 31 March 2021

360	2,414	2,774
-----	-------	-------

At 31 March 2020

-	4,827	4,827
---	-------	-------

6 Debtors and prepayments

Debtors

Prepayments

2021	2020
£	£
648	22,050
4,041	832
4,689	22,882

7 Cash at bank and in hand

Barclays Active Saver account

Barclays Current account

Soldo card

Skipton Building Society

2021	2020
£	£
141,035	87,932
59,131	54,688
10,036	4,639
85,000	-
295,202	147,259

8 Creditors and accruals

Creditors

Accruals

2021	2020
£	£
20,268	2,244
1,560	1,080
21,828	3,324

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other related party transactions

£59 was paid to Developing Minds (company 05053170) in which Geoffrey Roberts (Chair) is a person with significant control (2020: £161).

The Aire Rivers Trust

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	2,176	550	315,880	205,817	318,056	206,367
Interest / other income	153	-	-	235	153	235
Insurance claim	-	-	-	7,436	-	7,436
Total income	2,329	550	315,880	213,488	318,209	214,038
Expenditure						
Salaries and on-costs	1,950	-	106,798	67,041	108,748	67,041
Travel expenses	321	-	3,944	10,254	4,265	10,254
Training	-	-	2,796	1,097	2,796	1,097
Project costs	-	-	20,837	794	20,837	794
Professional fees and evaluation	-	-	26,560	7,523	26,560	7,523
Materials, resources and consumables	225	-	21,586	22,042	21,811	22,042
Office expenses	30	-	13,220	13,942	13,250	13,942
Advertising and publicity	32	-	3,644	705	3,676	705
Insurance	1,239	-	729	1,040	1,968	1,040
Independent examination	1,704	1,080	21	-	1,725	1,080
Contributions to other groups	-	200	-	1,000	-	1,200
Depreciation	2,593	2,413	-	-	2,593	2,413
Other expenditure	750	-	37	410	787	410
Total expenditure	8,844	3,693	200,172	125,848	209,016	129,541
Net income / (expenditure)	(6,515)	(3,143)	115,708	87,640	109,193	84,497
Transfers between funds	540	7,240	(540)	(7,240)	-	-
Net movement in funds	(5,975)	4,097	115,168	80,400	109,193	84,497
Fund balances brought forward	32,963	28,866	138,681	58,281	171,644	87,147
Fund balances carried forward	26,988	32,963	253,849	138,681	280,837	171,644