

# INTERSTAR FOUNDATION LIMITED

England & Wales · Charity number 1145607

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07789512](#)

**Registered** 2012-01-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** MARTIN & HELLER  
5 North End Road  
London  
NW11 7RJ

**Phone** 02084556789

## Activities

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**Objects:** TO ADVANCE THE ORTHODOX JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, STUDY SESSIONS, LECTURES AND PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS IN ACCORDANCE WITH THE TENETS OF THE ORTHODOX JEWISH RELIGION.

**Activities:** To advance the Orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures and public celebration of religious festivals in accordance with the tenets of the Orthodox Jewish religion.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£186,512	£179,578	-	-
2023-09-30	£220,956	£211,792	-	-
2022-09-30	£193,677	£185,335	-	-
2021-09-30	£209,096	£201,893	-	-
2020-09-30	£261,489	£250,429	-	-

## Trustees

Name	Role	Appointed
ARTUR KLEIN		2011-12-07
CHANNA KLEIN		2011-12-07
Libby Pariser		2025-01-17

**INTERSTAR FOUNDATION LIMITED**

England & Wales - Charity number 1145607

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# Accounts

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**REGISTERED COMPANY NUMBER: 07789512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145607**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2024**  
**for**  
**Interstar Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Interstar Foundation Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2024**

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**Report of the Trustees  
for the Year Ended 30 September 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from related parties which are then utilised the same way as above.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £669,008 as at the year end as compared to £662,074 at the beginning of the year. This year the Trustees were only able to consider slightly lower number of applications for grants and have paid out a total of £162,704 as compared to £195,280 during last year.

It is hoped that during the coming years, the Charity will be able to either maintain or even better the level of grants paid during this year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under charity and company law.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties to which the Charity is exposed; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

The principal risks to which the Charity is exposed are:

- " Liabilities arising from property investment activity
- " Tenant defaults
- " Damage to property from flood, fire or terrorist action
- " The availability of liquid funds to make grants and donations
- " The economic cycle generally

The Charity seeks to manage or mitigate such risks wherever possible through such measures as insurance, tenant screening, external expert advice and monitoring cash and economic outlook.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07789512 (England and Wales)

**Registered Charity number**

1145607

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

A Klein  
Mrs C Klein  
Mrs E Zalcborg (resigned 20.1.25)  
Mrs L Pariser (appointed 17.1.25)

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Klein - Trustee

**Independent Examiner's Report to the Trustees of  
Interstar Foundation Ltd**

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**Independent examiner's report to the trustees of Interstar Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Interstar Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 September 2024**

		30.9.24	30.9.23
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		141,000	180,000
Investment income	2	45,512	40,956
<b>Total</b>		<u>186,512</u>	<u>220,956</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		162,704	195,280
Other		16,874	16,512
<b>Total</b>		<u>179,578</u>	<u>211,792</u>
<b>NET INCOME</b>		6,934	9,164
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		662,074	652,910
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>669,008</u></u>	<u><u>662,074</u></u>

The notes form part of these financial statements

**Interstar Foundation Ltd**

**Balance Sheet  
30 September 2024**

	Notes	30.9.24 Unrestricted fund £	30.9.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	5	800,000	800,000
<b>CURRENT ASSETS</b>			
Cash at bank		3,721	4,578
<b>CREDITORS</b>			
Amounts falling due within one year	6	(12,767)	(12,925)
<b>NET CURRENT ASSETS</b>		<u>(9,046)</u>	<u>(8,347)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		790,954	791,653
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(121,946)	(129,579)
<b>NET ASSETS</b>		<u>669,008</u>	<u>662,074</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>669,008</u>	<u>662,074</u>
<b>TOTAL FUNDS</b>		<u>669,008</u>	<u>662,074</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Klein - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	30.9.24	30.9.23
	£	£
Rents received	45,510	40,954
Deposit account interest	2	2
	<u>45,512</u>	<u>40,956</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

3. GRANTS PAYABLE

	30.9.24	30.9.23
	£	£
Donations	162,704	195,280
	<u>          </u>	<u>          </u>
	2024	
	£	
Clapton Support and Advice	5,000	
Ezer Leyoldos Limited	10,000	
Chevras Mo'oz Ladol	40,000	
Friends of Mercaz Hatorah Belz Macnivka	12,000	
Keren Chochmas Shloma Trust	11,800	
Shaykel Esuh	12,000	
The Rehabilitation Trust	23,200	
Shiras Devorah Limited	9,550	
Talmud Torah Tiferes Shlome Trust	23,200	
Yesamach Levav	6,000	
Others (less than £5,000)	9,954	
	<u>          </u>	
Total	162,704	
	<u>          </u>	

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. INVESTMENT PROPERTY

**FAIR VALUE**

At 1 October 2023	£
and 30 September 2024	800,000
	<u>          </u>

**NET BOOK VALUE**

At 30 September 2024	800,000
	<u>          </u>

At 30 September 2023	800,000
	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans and overdrafts (see note 8)	7,792	7,950
Rent deposits	2,575	2,575
Accrued expenses	2,400	2,400
	<u>12,767</u>	<u>12,925</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.24	30.9.23
	£	£
Bank loans (see note 8)	121,946	129,579
	<u>121,946</u>	<u>129,579</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,792</u>	<u>7,950</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,792</u>	<u>7,950</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,375</u>	<u>23,850</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	90,779	97,779

9. MOVEMENT IN FUNDS

	At 1/10/23	Net movement in funds	At 30/9/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	662,074	6,934	669,008
	<u>662,074</u>	<u>6,934</u>	<u>669,008</u>
<b>TOTAL FUNDS</b>	<u>662,074</u>	<u>6,934</u>	<u>669,008</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186,512	(179,578)	6,934
<b>TOTAL FUNDS</b>	<u>186,512</u>	<u>(179,578)</u>	<u>6,934</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
<b>Unrestricted funds</b>			
General fund	652,910	9,164	662,074
<b>TOTAL FUNDS</b>	<u>652,910</u>	<u>9,164</u>	<u>662,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,956	(211,792)	9,164
<b>TOTAL FUNDS</b>	<u>220,956</u>	<u>(211,792)</u>	<u>9,164</u>

10. RELATED PARTY DISCLOSURES

During the year, material transactions with related parties were as follows:

The charity has received Grants and donations from business interest connected with a trustee as follows:

	30.09.24 £	30.09.23 £
Interstar Properties Limited	139,000	166,000
Westking Estates Ltd	2,000	-
Benchwell Estates Limited	-	14,000
	<u>141,000</u>	<u>180,000</u>

**Interstar Foundation Ltd****Detailed Statement of Financial Activities  
for the Year Ended 30 September 2024**

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	30.9.24	30.9.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	141,000	180,000
<b>Investment income</b>		
Rents received	45,510	40,954
Deposit account interest	2	2
	<u>45,512</u>	<u>40,956</u>
<b>Total incoming resources</b>	186,512	220,956
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	162,704	195,280
<b>Other</b>		
Legal and professional fees	35	219
Accountancy	2,400	2,400
Insurance	1,375	1,285
Repairs	583	1,491
Bank charges	230	236
Bank loan interest	12,251	10,881
	<u>16,874</u>	<u>16,512</u>
Total resources expended	179,578	211,792
<b>Net income</b>	<u>6,934</u>	<u>9,164</u>

**INTERSTAR FOUNDATION LIMITED**

England & Wales - Charity number 1145607

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# Accounts

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**REGISTERED COMPANY NUMBER: 07789512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145607**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**Interstar Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Interstar Foundation Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2023**

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**Report of the Trustees  
for the Year Ended 30 September 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from related parties which are then utilised the same way as above.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £662,074 as at the year end as compared to £652,910 at the beginning of the year. This year the Trustees were able to consider slightly higher number of applications for grants and have paid out a total of £195,280 as compared to £171,398 during last year.

It is hoped that during the coming years, the Charity will be able to either maintain or even better the level of grants paid during this year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under charity and company law.

**Risk management**

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties to which the Charity is exposed; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

The principal risks to which the Charity is exposed are:

- " Liabilities arising from property investment activity
- " Tenant defaults
- " Damage to property from flood, fire or terrorist action
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- " The economic cycle generally

The Charity seeks to manage or mitigate such risks wherever possible through such measures as insurance, tenant screening, external expert advice and monitoring cash and economic outlook.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07789512 (England and Wales)

**Registered Charity number**

1145607

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

A Klein  
Mrs C Klein  
Mrs E Zalcborg

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Klein - Trustee

**Independent Examiner's Report to the Trustees of  
Interstar Foundation Ltd**

---

**Independent examiner's report to the trustees of Interstar Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Interstar Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 September 2023**

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		180,000	156,000
Investment income	2	40,956	37,677
<b>Total</b>		<u>220,956</u>	<u>193,677</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		195,280	171,398
Other		16,512	13,937
<b>Total</b>		<u>211,792</u>	<u>185,335</u>
<b>NET INCOME</b>		9,164	8,342
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		652,910	644,568
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>662,074</u></u>	<u><u>652,910</u></u>

The notes form part of these financial statements

**Interstar Foundation Ltd****Balance Sheet  
30 September 2023**

		30.9.23	30.9.22
		Unrestricted	Total funds
	Notes	fund	
		£	£
<b>FIXED ASSETS</b>			
Investment property	5	800,000	800,000
<b>CURRENT ASSETS</b>			
Cash at bank		4,578	3,365
<b>CREDITORS</b>			
Amounts falling due within one year	6	(12,925)	(14,092)
<b>NET CURRENT ASSETS</b>		<u>(8,347)</u>	<u>(10,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		791,653	789,273
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(129,579)	(136,363)
<b>NET ASSETS</b>		<u>662,074</u>	<u>652,910</u>
<b>FUNDS</b>	9		
Unrestricted funds		662,074	652,910
<b>TOTAL FUNDS</b>		<u>662,074</u>	<u>652,910</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Interstar Foundation Ltd**

**Balance Sheet - continued**  
**30 September 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
A Klein - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

2. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Rents received	40,954	37,677
Deposit account interest	2	-
	<u>40,956</u>	<u>37,677</u>

3. GRANTS PAYABLE

	30.9.23	30.9.22
	£	£
Donations	<u>195,280</u>	<u>171,398</u>

	2023
	£
Friends of Beis Chinuch Lebonos Trust	18,000
Amud Hatzdokoh Trust	20,000
Chevras Mo'oz Ladol	60,180
Friends of Mercaz Hatorah Belz Macnivka	6,500
Friends of Beis Soroh Schneirer	12,000
Mifal Hachessed Vehatzedokoh	18,000
The New Rachmistrivke Synagogue Trust	10,000
Shiras Devorah Limited	4,700
Talmud Torah Tiferes Shlome Trust	16,500
Yesamach Levav	10,000
Others (less than £4,000)	19,400
	=====
Total	<u>195,280</u>
	=====

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 October 2022  
and 30 September 2023

£  
  
800,000

NET BOOK VALUE

At 30 September 2023

800,000

At 30 September 2022

800,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans and overdrafts (see note 8)	7,950	9,117
Rent deposits	2,575	2,575
Accrued expenses	2,400	2,400
	<u>12,925</u>	<u>14,092</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.23	30.9.22
	£	£
Bank loans (see note 8)	<u>129,579</u>	<u>136,363</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.23	30.9.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,950</u>	<u>9,117</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>7,950</u>	<u>9,117</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,850</u>	<u>27,350</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	97,779	99,896

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
<b>Unrestricted funds</b>			
General fund	652,910	9,164	662,074
<b>TOTAL FUNDS</b>	<u>652,910</u>	<u>9,164</u>	<u>662,074</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,956	(211,792)	9,164
<b>TOTAL FUNDS</b>	<u>220,956</u>	<u>(211,792)</u>	<u>9,164</u>

Comparatives for movement in funds

	At 1/10/21 £	Net movement in funds £	At 30/9/22 £
<b>Unrestricted funds</b>			
General fund	644,568	8,342	652,910
<b>TOTAL FUNDS</b>	<u>644,568</u>	<u>8,342</u>	<u>652,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,677	(185,335)	8,342
<b>TOTAL FUNDS</b>	<u>193,677</u>	<u>(185,335)</u>	<u>8,342</u>

**10. RELATED PARTY DISCLOSURES**

During the year, material transactions with related parties were as follows:

The charity has received Grants and donations from business interest connected with a trustee as follows:

	30.09.23	30.09.22
	£	£
Interstar Properties Limited	166,000	141,000
Benchwell Estates Limited	14,000	15,000
	-----	-----
	180,000	156,000
	-----	-----

**Interstar Foundation Ltd****Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023**

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	30.9.23 £	30.9.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	180,000	156,000
<b>Investment income</b>		
Rents received	40,954	37,677
Deposit account interest	2	-
	<u>40,956</u>	<u>37,677</u>
<b>Total incoming resources</b>	220,956	193,677
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	195,280	171,398
<b>Other</b>		
Legal and professional fees	219	62
Accountancy	2,400	2,400
Insurance	1,285	1,090
Repairs	1,491	3,307
Bank charges	236	259
Bank loan interest	10,881	6,819
	<u>16,512</u>	<u>13,937</u>
Total resources expended	<u>211,792</u>	<u>185,335</u>
<b>Net income</b>	<u><u>9,164</u></u>	<u><u>8,342</u></u>

This page does not form part of the statutory financial statements

**INTERSTAR FOUNDATION LIMITED**

England & Wales - Charity number 1145607

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# Accounts

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**REGISTERED COMPANY NUMBER: 07789512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145607**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2022**  
**for**  
**Interstar Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Interstar Foundation Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2022**

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**Report of the Trustees  
for the Year Ended 30 September 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from related parties which are then utilised the same way as above.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £652,910 as at the year end as compared to £644,568 at the beginning of the year. This year the Trustees were only able to consider slightly reduced number of applications for grants and have paid out a total of £171,398 as compared to £193,074 during last year.

It is hoped that during the coming years, the Charity will be able to either maintain or even better the level of grants paid during this year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under charity and company law.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties to which the Charity is exposed; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

The principal risks to which the Charity is exposed are:

- " Liabilities arising from property investment activity
- " Tenant defaults
- " Damage to property from flood, fire or terrorist action
- " The availability of liquid funds to make grants and donations
- " The economic cycle generally

The Charity seeks to manage or mitigate such risks wherever possible through such measures as insurance, tenant screening, external expert advice and monitoring cash and economic outlook.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07789512 (England and Wales)

**Registered Charity number**

1145607

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

A Klein  
Mrs C Klein  
Mrs E Zalcborg

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Klein - Trustee

**Independent Examiner's Report to the Trustees of  
Interstar Foundation Ltd**

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**Independent examiner's report to the trustees of Interstar Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Interstar Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 September 2022**

		30.9.22	30.9.21
		Unrestricted	Total funds
		fund	
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		156,000	173,499
Investment income	2	37,677	35,597
<b>Total</b>		<u>193,677</u>	<u>209,096</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		171,398	193,074
Other		13,937	8,819
<b>Total</b>		<u>185,335</u>	<u>201,893</u>
<b>NET INCOME</b>		8,342	7,203
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		644,568	637,365
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>652,910</u></u>	<u><u>644,568</u></u>

The notes form part of these financial statements

**Interstar Foundation Ltd**

**Balance Sheet  
30 September 2022**

	Notes	30.9.22 Unrestricted fund £	30.9.21 Total funds £
<b>FIXED ASSETS</b>			
Investment property	5	800,000	800,000
<b>CURRENT ASSETS</b>			
Cash at bank		3,365	3,238
<b>CREDITORS</b>			
Amounts falling due within one year	6	(14,092)	(13,052)
<b>NET CURRENT ASSETS</b>		<u>(10,727)</u>	<u>(9,814)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		789,273	790,186
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(136,363)	(145,618)
<b>NET ASSETS</b>		<u>652,910</u>	<u>644,568</u>
<b>FUNDS</b>			
Unrestricted funds	9	652,910	644,568
<b>TOTAL FUNDS</b>		<u>652,910</u>	<u>644,568</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A Klein - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	30.9.22	30.9.21
	£	£
Rents received	<u>37,677</u>	<u>35,597</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

3. GRANTS PAYABLE

	30.9.22	30.9.21
	£	£
Donations	171,398	193,074
	2022	
	£	
Friends of Beis Chinuch Lebonos Trust	16,000	
Jewish Teachers' Training College	4,137	
Chevras Mo'oz Ladol	6,000	
Friends of Mercaz Hatorah Belz Macnivka	26,500	
Mercaz Toroh Vechedes Limited	6,100	
Friends of Beis Soroh Schneirer	25,500	
Mifal Hachessed Vehatzedokoh	12,500	
Notzar Chesed	12,000	
Sassov Beis Hamedrash	4,141	
One Heart Lev Echod	6,000	
Shiras Devorah Limited	10,000	
Talmud Torah Tiferes Shlome Trust	19,900	
VHLT Ltd	8,000	
Zichron Nachum (Europe) Trust	4,000	
Others (less than £4,000)	10,620	
	=====	
Total	171,398	
	=====	

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 October 2021	
and 30 September 2022	800,000
	-----
<b>NET BOOK VALUE</b>	
At 30 September 2022	800,000
	-----
At 30 September 2021	800,000
	-----

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 8)	9,117	8,977
Rent deposits	2,575	2,575
Accrued expenses	2,400	1,500
	<u>14,092</u>	<u>13,052</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans (see note 8)	<u>136,363</u>	<u>145,618</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,117</u>	<u>8,977</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,117</u>	<u>8,977</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,350</u>	<u>26,930</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	99,896	109,711

9. MOVEMENT IN FUNDS

	At 1/10/21	Net movement in funds	At 30/9/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	644,568	8,342	652,910
	<u>644,568</u>	<u>8,342</u>	<u>652,910</u>
<b>TOTAL FUNDS</b>	<u>644,568</u>	<u>8,342</u>	<u>652,910</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,677	(185,335)	8,342
<b>TOTAL FUNDS</b>	<u>193,677</u>	<u>(185,335)</u>	<u>8,342</u>

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	637,365	7,203	644,568
<b>TOTAL FUNDS</b>	<u>637,365</u>	<u>7,203</u>	<u>644,568</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,096	(201,893)	7,203
<b>TOTAL FUNDS</b>	<u>209,096</u>	<u>(201,893)</u>	<u>7,203</u>

10. RELATED PARTY DISCLOSURES

During the year, material transactions with related parties were as follows:

The charity has received Grants and donations from business interest connected with a trustee as follows:

	30.09.22 £	30.09.21 £
Interstar Properties Limited	141,000	173,500
Westking Estates Ltd	15,000	-
	<u>156,000</u>	<u>173,500</u>

**Interstar Foundation Ltd****Detailed Statement of Financial Activities  
for the Year Ended 30 September 2022**

---

	30.9.22 £	30.9.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	156,000	173,499
<b>Investment income</b>		
Rents received	37,677	35,597
<b>Total incoming resources</b>	<u>193,677</u>	<u>209,096</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	171,398	193,074
<b>Other</b>		
Legal and professional fees	62	275
Accountancy	2,400	1,500
Insurance	1,090	-
Repairs	3,307	408
Bank charges	259	186
Bank loan interest	6,819	6,450
	<u>13,937</u>	<u>8,819</u>
Total resources expended	<u>185,335</u>	<u>201,893</u>
<b>Net income</b>	<u><u>8,342</u></u>	<u><u>7,203</u></u>

**INTERSTAR FOUNDATION LIMITED**

England & Wales - Charity number 1145607

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# Accounts

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**REGISTERED COMPANY NUMBER: 07789512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145607**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2021**  
**for**  
**Interstar Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

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for the Year Ended 30 September 2021**

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## **Interstar Foundation Ltd**

### **Report of the Trustees for the Year Ended 30 September 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from related parties which are then utilised the same way as above.

##### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### **Grantmaking**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £644,568 as at the year end as compared to £637,365 at the beginning of the year. This year the Trustees were only able to consider slightly reduced number of applications for grants and have paid out a total of £193,074 as compared to £235,006 during last year.

It is hoped that during the coming years, the Charity will be able to either maintain or even better the level of grants paid during this year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

##### **Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under charity and company law.

## **Interstar Foundation Ltd**

### **Report of the Trustees for the Year Ended 30 September 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties to which the Charity is exposed; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

The principal risks to which the Charity is exposed are:

- " Liabilities arising from property investment activity
- " Tenant defaults
- " Damage to property from flood, fire or terrorist action
- " The availability of liquid funds to make grants and donations
- " The economic cycle generally

The Charity seeks to manage or mitigate such risks wherever possible through such measures as insurance, tenant screening, external expert advice and monitoring cash and economic outlook.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07789512 (England and Wales)

##### **Registered Charity number**

1145607

##### **Registered office**

5 North End Road  
London  
NW11 7RJ

##### **Trustees**

A Klein  
Mrs C Klein  
Mrs E Zalcberg

##### **Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

A Klein - Trustee

## **Independent Examiner's Report to the Trustees of Interstar Foundation Ltd**

### **Independent examiner's report to the trustees of Interstar Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

29 June 2022

**Interstar Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		173,499	226,400
Investment income	2	35,597	35,089
<b>Total</b>		<u>209,096</u>	<u>261,489</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		193,074	235,006
Other		8,819	15,423
<b>Total</b>		<u>201,893</u>	<u>250,429</u>
<b>NET INCOME</b>		<u>7,203</u>	<u>11,060</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		637,365	626,305
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>644,568</u></u>	<u><u>637,365</u></u>

The notes form part of these financial statements

**Interstar Foundation Ltd****Balance Sheet  
30 September 2021**

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investment property	5	800,000	800,000
<b>CURRENT ASSETS</b>			
Cash at bank		3,238	5,747
<b>CREDITORS</b>			
Amounts falling due within one year	6	(13,052)	(13,241)
<b>NET CURRENT ASSETS</b>		<u>(9,814)</u>	<u>(7,494)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		790,186	792,506
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(145,618)	(155,141)
<b>NET ASSETS</b>		<u>644,568</u>	<u>637,365</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>644,568</u>	<u>637,365</u>
<b>TOTAL FUNDS</b>		<u>644,568</u>	<u>637,365</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

A Klein - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	35,597	35,089
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

3. GRANTS PAYABLE

	30.9.21	30.9.20
	£	£
Donations	193,074	235,006
	=====	=====
	2021	
	£	
Asser Bishvil Foundation	8,000	
Beis Chinuch Lebonos	11,500	
British Friends of Tiferes Chaim	13,000	
Care All Ltd	6,000	
Edupoor Ltd	12,500	
Friends of Beis Soroh Schneirer	5,000	
Masim Tovim	33,500	
Mercaz Hatorah Belz	17,500	
Mifal Hachessed Vehatzedokoh	23,500	
Notzar Chessed	33,150	
One Heart Lev Echod	6,500	
Shiras Devorah Ltd	6,000	
TTTS Primary Ltd	10,200	
Others (less than £4,000)	6,724	
	=====	
Total	193,074	
	=====	

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 October 2020	
and 30 September 2021	800,000
	-----
<b>NET BOOK VALUE</b>	
At 30 September 2021	800,000
	-----
At 30 September 2020	800,000
	-----

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts (see note 8)	8,977	8,430
Rent deposits	2,575	2,575
Accrued expenses	1,500	2,236
	<u>13,052</u>	<u>13,241</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans (see note 8)	<u>145,618</u>	<u>155,141</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,977</u>	<u>8,430</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,977</u>	<u>8,430</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>26,930</u>	<u>25,291</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	109,711	121,420

9. MOVEMENT IN FUNDS

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	637,365	7,203	644,568
	<u>637,365</u>	<u>7,203</u>	<u>644,568</u>
<b>TOTAL FUNDS</b>	<u>637,365</u>	<u>7,203</u>	<u>644,568</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	209,096	(201,893)	7,203
	<u>209,096</u>	<u>(201,893)</u>	<u>7,203</u>
<b>TOTAL FUNDS</b>	<u>209,096</u>	<u>(201,893)</u>	<u>7,203</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	626,305	11,060	637,365
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>626,305</u>	<u>11,060</u>	<u>637,365</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	261,489	(250,429)	11,060
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>261,489</u>	<u>(250,429)</u>	<u>11,060</u>

10. RELATED PARTY DISCLOSURES

During the year, material transactions with related parties were as follows:

The charity has received Grants and donations from business interest connected with a trustee as follows:

	30.09.21 £	30.09.20 £
Interstar Properties Limited	173,500	223,000
Westking Estates Ltd	-	3,400
	<hr/>	<hr/>
	173,500	226,400

**Interstar Foundation Ltd****Detailed Statement of Financial Activities  
for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	173,499	226,400
<b>Investment income</b>		
Rents received	35,597	35,089
<b>Total incoming resources</b>	<u>209,096</u>	<u>261,489</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	193,074	235,006
<b>Other</b>		
Legal and professional fees	275	160
Accountancy	1,500	1,200
Insurance	-	1,036
Repairs	408	5,380
Bank charges	186	322
Bank loan interest	6,450	7,325
	<u>8,819</u>	<u>15,423</u>
Total resources expended	<u>201,893</u>	<u>250,429</u>
<b>Net income</b>	<u><u>7,203</u></u>	<u><u>11,060</u></u>

**INTERSTAR FOUNDATION LIMITED**

England & Wales - Charity number 1145607

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# Accounts

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**REGISTERED COMPANY NUMBER: 07789512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145607**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2020**  
**for**  
**Interstar Foundation Ltd**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Interstar Foundation Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2020**

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**Report of the Trustees  
for the Year Ended 30 September 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity was established to support the activities of religious Jewish organisations recognised as charitable by English law both in the UK and abroad, especially those in the field of education and relief of poverty.

The Charity receives income from its investment properties which it utilises in the provision of grants to organisations that fall within the objectives of the Charity.

The Charity also receives donations from related parties which are then utilised the same way as above.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

In making grants and donations, the Trustees use their personal knowledge of the institution, its representatives, operational efficiency and reputation. The Trustees monitor the application of the grants and donations by meeting with representatives of the institutions and obtain information as to the utilisation of funds.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity is required to maintain reserves in order to ensure that it is in a position to continue its grant making activities. Consequently, the Trustees consider it appropriate to maintain unrestricted funds at a level which will not impinge on its ability to support charitable institutions.

The unrestricted funds of the Charity stood at £637,366 as at the year end as compared to £626,305 at the beginning of the year. This year the Trustees were only able to consider slightly reduced number of applications for grants and have paid out a total of £235,006 as compared to £292,561 during last year.

It is hoped that during the coming years, the Charity will be able to either maintain or even better the level of grants paid during this year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are appointed according to the Articles of Association and all Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The Trustees meet regularly to discuss applications for grants. Each application is decided upon on its own merits. The Trustees are responsible for preparing the Trustees annual report and the financial statements in accordance with applicable law and regulations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees undergo a briefing on their legal obligations under charity and company law.

**Risk management**

The Trustees have a risk management strategy which comprises an annual review of the principal risks and uncertainties to which the Charity is exposed; the establishment of policies, systems and procedures to mitigate those risks identified in the annual review.

The principal risks to which the Charity is exposed are:

- " Liabilities arising from property investment activity
- " Tenant defaults
- " Damage to property from flood, fire or terrorist action
- " The availability of liquid funds to make grants and donations
- " The economic cycle generally

The Charity seeks to manage or mitigate such risks wherever possible through such measures as insurance, tenant screening, external expert advice and monitoring cash and economic outlook.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07789512 (England and Wales)

**Registered Charity number**

1145607

**Registered office**

5 North End Road  
London  
NW11 7RJ

**Trustees**

A Klein  
Mrs C Klein  
Mrs E Zalcborg

**Independent Examiner**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A Klein - Trustee

**Independent Examiner's Report to the Trustees of  
Interstar Foundation Ltd**

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**Independent examiner's report to the trustees of Interstar Foundation Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Interstar Foundation Ltd**

**Statement of Financial Activities  
for the Year Ended 30 September 2020**

		30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		226,400	226,899
Investment income	2	35,089	34,906
<b>Total</b>		261,489	261,805
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations		235,006	292,561
Other		15,423	11,211
<b>Total</b>		250,429	303,772
<b>NET INCOME/(EXPENDITURE)</b>		11,060	(41,967)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		626,305	668,272
<b>TOTAL FUNDS CARRIED FORWARD</b>		637,365	626,305

The notes form part of these financial statements

**Interstar Foundation Ltd****Balance Sheet  
30 September 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
<b>FIXED ASSETS</b>			
Investment property	5	800,000	800,000
<b>CURRENT ASSETS</b>			
Cash at bank		5,747	3,085
<b>CREDITORS</b>			
Amounts falling due within one year	6	(13,241)	(12,666)
<b>NET CURRENT ASSETS</b>		<u>(7,494)</u>	<u>(9,581)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		792,506	790,419
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(155,141)	(164,114)
<b>NET ASSETS</b>		<u>637,365</u>	<u>626,305</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>637,365</u>	<u>626,305</u>
<b>TOTAL FUNDS</b>		<u>637,365</u>	<u>626,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Interstar Foundation Ltd**

**Balance Sheet - continued**  
**30 September 2020**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
A Klein - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Rents received	35,089	34,897
Deposit account interest	-	9
	<u>35,089</u>	<u>34,906</u>

3. GRANTS PAYABLE

	30.9.20	30.9.19
	£	£
Donations	<u>235,006</u>	<u>292,561</u>

	2020
	£
Beis Chinuch Lebonos	33,000
Care All Ltd	7,500
Edu poor Ltd	23,500
Friends of Beis Soroh Schneirer	39,800
Merkaz Atzedaka	6,127
Mercaz Hatorah Belz	23,000
Mifal Hachessed Vehatzedokoh	23,000
One Heart Lev Echod	32,000
Support The Charity Worker	21,000
Others (less than £4,000)	26,079
Total	<u>235,006</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 October 2019  
and 30 September 2020

£

800,000

NET BOOK VALUE

At 30 September 2020

800,000

At 30 September 2019

800,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts (see note 8)	8,430	7,889
Rent deposits	2,575	2,575
Accrued expenses	2,236	2,202
	<u>13,241</u>	<u>12,666</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans (see note 8)	<u>155,141</u>	<u>164,114</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,430</u>	<u>7,889</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,430</u>	<u>7,889</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,291</u>	<u>23,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	121,420	132,558

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

9. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
<b>Unrestricted funds</b>			
General fund	626,305	11,060	637,365
<b>TOTAL FUNDS</b>	<u>626,305</u>	<u>11,060</u>	<u>637,365</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	261,489	(250,429)	11,060
<b>TOTAL FUNDS</b>	<u>261,489</u>	<u>(250,429)</u>	<u>11,060</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
<b>Unrestricted funds</b>			
General fund	668,272	(41,967)	626,305
<b>TOTAL FUNDS</b>	<u>668,272</u>	<u>(41,967)</u>	<u>626,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	261,805	(303,772)	(41,967)
<b>TOTAL FUNDS</b>	<u>261,805</u>	<u>(303,772)</u>	<u>(41,967)</u>

**10. RELATED PARTY DISCLOSURES**

During the year, material transactions with related parties were as follows:

The charity has received Grants and donations from business interest connected with a trustee as follows:

	30.09.20	30.09.19
	£	£
Interstar Properties Limited	223,000	215,500
Westking Estates Ltd	3,400	11,400
	-----	-----
	226,400	226,900
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**Interstar Foundation Ltd****Detailed Statement of Financial Activities  
for the Year Ended 30 September 2020**

	30.9.20 £	30.9.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	226,400	226,899
<b>Investment income</b>		
Rents received	35,089	34,897
Deposit account interest	-	9
	<u>35,089</u>	<u>34,906</u>
<b>Total incoming resources</b>	261,489	261,805
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	235,006	292,561
<b>Other</b>		
Legal and professional fees	160	200
Accountancy	1,200	1,200
Insurance	1,036	1,002
Repairs	5,380	210
Bank charges	322	405
Bank loan interest	7,325	8,194
	<u>15,423</u>	<u>11,211</u>
Total resources expended	<u>250,429</u>	<u>303,772</u>
<b>Net income/(expenditure)</b>	<u><u>11,060</u></u>	<u><u>(41,967)</u></u>

This page does not form part of the statutory financial statements