

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
THE NATIONAL LEAGUE TRUST LTD**

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

THE NATIONAL LEAGUE TRUST LTD

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objectives of the charity are as follows:

- to promote the physical education of children and young persons, community participation in healthy recreation by providing facilities for playing football or other sports capable of improving physical health,
- to assist in providing facilities for recreation or other leisure time occupation of persons who have need for such facilities by reason of age, infirmity or disablement, poverty or social economic circumstances or for the public at large in the interests of social welfare,
- to advance the education of children and young people and provide opportunities for them to develop their full capabilities to enable them to become responsible members of society.

Individual schemes are run by Club Community Organisations (CCOs) of member clubs of The National League and these are grant aided by the charity through donations from The Premier League and The Professional Footballers Association Charity.

The trustees confirm that they have reviewed the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy.

Grantmaking

The Trust has two objectives: to develop the ability of each club's community organisation (CCO) to plan and deliver a sustainable programme of activities and to make funding available for those activities. The Trust runs a training and development programme and invites applications periodically throughout the year. To be eligible, a CCO must be associated with a club that is a member of The National League in the current playing season.

Applications must be for projects or activities in line with the Trust's aims and objectives. If accepted by the trustees, CCOs of clubs in the Premier Division can be awarded a grant of 65% of the projected costs with a maximum of £25,000 and CCOs of clubs in the North and South Divisions can be awarded a grant of 75% with a maximum of £20,000.

Charities and CCOP

As part of the development of CCOs and to improve their governance, the Trust supports two initiatives: to encourage clubs to create a separate charity to manage their community programme and to further develop the governance of those charities through Capability Code of Practice (CCOP).

In 2021/22 there were 66 clubs in the National League. Of these, 48 had a separate charity or community interest company managing their programme and Trust funding.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

During the year the Trust worked with its sister bodies the Premier League Charitable Fund (PLCF) English Football League Trust (EFL Trust) to open up their governance standard known as CCOP to National League CCOs who were interested in developing their organisation. CCOP helps CCOs work towards improving areas highlighted by the Charity Commission as being the hall marks of a well run charity:

- o Structure
- o Governance and the board
- o Safeguarding
- o Finance
- o People
- o Data Protection
- o Health & Safety

21 CCOs were working towards CCOP in 2021/22.

Premier League Primary Stars

Since 2016/17 the Trust has worked with the PLCF as part of this flagship grant programme. This is an education programme that connects learning to the world of sport to enthuse pupils when tackling challenging topics. It is linked to the national curriculum and the aim is that it is available to every primary school in England and Wales. It uses the appeal of the Premier League and professional football clubs to improve and enhance physical education (PE) and other curriculum areas, developing skills and values.

Only National League CCOs with charitable status are able to apply to this programme. In 2021/22 grants were available at the rate of 100% across two tiers of funding: Tier 5 with grants of £25,000 per academic year for those CCOs who were experienced in delivering the programme and Tier 6 with grants of £15,000 for smaller CCOs.

These link with the funding programme managed by the PLCF for Premier League and English Football League CCOs who could apply for funding for Tiers 1 to 4.

During the pandemic, PL Primary Stars proved to be a vital link between schools and their pupils when lockdown forced home learning. CCOs provided workbooks and online resources to encourage children to remain active and use football-themed resources to support their education.

Women and Girls Pilot Programme

In 2018/19 the Trust worked with the Wembley National Stadium Trust (WNST) to create a programme funding Women and Girls development at selected CCOs. These were chosen in partnership with the FA, based on capability and geographical location. The aim was to demonstrate if National League CCOs could be an effective vehicle for encouraging more females to play football. Funding was available as 100% of the project costs and at three levels to fit the size of each project: £12,000, £10,000 or £6,000.

Projects were completed at the end of 2019, with the final report confirming the effectiveness of the programme and a variety of ways these CCOs engaged with women and girls to play football in various settings. Unfortunately, the pandemic then forced the programme to be suspended. As WNST's income is dependent on public events at the stadium they did not have the resources available to consider offering further funds. The scheme remains suspended with an uncommitted balance of £

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since taking over responsibility of the scheme on 1 April 2012 the Trust has approved grants of £10,045,621. In the year 52 grants were made to 38 CCOs (2021 - 33 grants to 27 CCOs). The total value of these grants was £951,280 to projects costing £1,565,028 (2021 - grants of £334,397 to projects costing £918,256). These projects included working with young people at risk of offending, supporting health initiatives, cheerleading, music, dance and other arts activities, encouraging volunteering, working with young people not in employment, education or training (NEETs), helping different disability groups to play sport, creating educational initiatives for adults and children, working with isolated community groups, green projects, healthy eating and lifestyle and working in partnership with schools to deliver football coaching and other initiatives.

Impact of COVID-19

During the year many CCOs were able to resume delivery of their planned programmes, although some projects were affected by various restrictions or available resources. This included a lack of qualified coaches due in part to the reduction in training course over the previous last two years and the general availability of people seeking employment in common with other sectors.

The effect of this has been the extension of a number of projects to give them time to be delivered, and the withdrawal of some funding where CCOs felt they could no longer complete a project as planned. This has had the effect of reducing cash flow demand.

Investment performance

The charity does not deliver projects, it instead makes grants to CCOs to enable them to deliver the projects. To receive a grant for a project, KPIs must be set by the applicant which must be acceptable to the charity and two of four core outcomes must be achieved by the project.

At both the half way point and the end of the project, an assessment of how the project has performed against these measures must be submitted to the charity, and if the results are satisfactory then payment of the grant will be made.

Training is given to the CCOs regarding guidance in how to measure the outcomes and what is required.

FINANCIAL REVIEW

Principal funding sources

The principal funding source is the Professional Footballers Association Charity who have donated £1,200,000. The level of funding for 2022/23 is yet to be agreed. Each year £300,000 of the donation has been ring-fenced for the Premier League Primary Stars grant programme.

Reserves policy

Free reserves at 31 May 2022 amounted to £1,165,683 (2021 - £1,024,132). These are held for future grant claims and support costs in 2022/23 restricted funds. At all times the Trust has an uncommitted reserve of £100,000. Interest will continue to be received on the cash deposits and the trustees consider there are sufficient reserves to cover all expenditure in the coming year.

Going concern

The charity has more than sufficient funds available to meet its committed liabilities and no material uncertainties exist regarding its ability to continue. The Trustees therefore believe that it is correct to prepare these financial statements on a going concern basis.

THE NATIONAL LEAGUE TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Principal risks and uncertainties

The main uncertainty regarding income is in respect of the level of funding to be received each year, which is agreed on an annual basis. To manage this risk the charity always ensures that it has sufficient monies in the bank account to cover the full extent of its liabilities under grants made, and new rounds of grant funding will only be made if there are sufficient funds available to cover these in full.

The major risk is in respect of potential fraud in respect of grants paid. This is managed in part by the majority of grants being made mainly to CCOs. Where grants are made to club based projects these amounts are underwritten by The National League, who have committed to recoup the money from the clubs and repay it to the charity.

FUTURE PLANS

The charity plans to continue the activities in 2022/23 following the funding pledge as above and to complete the projects started in previous periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In the event of the company being wound up the member is required to contribute an amount not exceeding £1.

Trustees

The charity is governed by the Trustees who meet four times a year and the meetings are attended by S O'Brien, the project manager, who acts in an advisory and reporting capacity only. Each year one third of the trustees must retire but they may be reappointed and there must be a minimum of three at all times.

The trustees have been selected for their experience in football administration, knowledge of the beneficiary clubs and general business skills, together with their prominence as community figures. N J Perchard and T Angus have also been appointed as representatives of the major donors to assist with the objectives of the charity being met.

The charity is looking to further strengthen this position by recruiting additional independent trustees who can add to the skills already offered by the current trustees.

Trustees are given training as required, to include training on the assessment of grant applications.

Organisational structure

All decisions are made by the trustees at their meetings. The administration of the scheme is handled by the project manager, S O'Brien, who deals directly with each applicant and reports to the trustees on the proposed projects and advises on all payments to be made.

Key management remuneration

The remuneration of key management is agreed by the Trustees.

Related parties

Details of related parties and related party transactions are given in note 14 to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07877720 (England and Wales)

THE NATIONAL LEAGUE TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

Registered Charity number

1145603

Registered office

Waterloo House
20 Waterloo Street
Birmingham
B2 5TB

Trustees

Lord Faulkner of Worcester
B R Lee MBE
N J Perchard
P G Fairclough
T Angus
J D Pearce (appointed 19.10.21)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Blackthorns House
80-82 Dudley Road
Lye
Stourbridge
West Midlands
DY9 8ET

Solicitors

Bates Wells & Braithwaite London LLP, 2-6 Cannon Street, London EC4M 6YH

Bankers

National Westminster Bank plc, Northwich, Cheshire

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The National League Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL LEAGUE TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

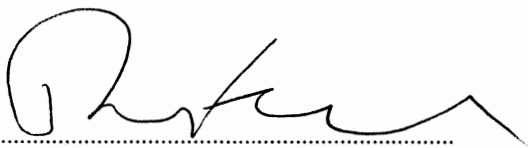
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25th January 2023 and signed on its behalf by:



.....
Lord Faulkner of Worcester - Trustee

THE NATIONAL LEAGUE TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	1,200,000	1,200,000	1,200,000
Investment income	4	-	449	449	134
Total		-	1,200,449	1,200,449	1,200,134
EXPENDITURE ON					
Charitable activities	5				
Grants to Club Community Organisations (CCOs)		-	951,280	951,280	334,397
Management		-	62,745	62,745	45,883
Governance		-	8,286	8,286	15,406
Other		-	36,587	36,587	26,303
Total		-	1,058,898	1,058,898	421,989
NET INCOME		-	141,551	141,551	778,145
RECONCILIATION OF FUNDS					
Total funds brought forward		-	1,024,132	1,024,132	245,987
TOTAL FUNDS CARRIED FORWARD		-	1,165,683	1,165,683	1,024,132

The notes form part of these financial statements

THE NATIONAL LEAGUE TRUST LTD

BALANCE SHEET

31 MAY 2022

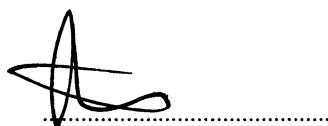
	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	12	-	1,117	1,117	1,821
CURRENT ASSETS					
Debtors	13	-	460	460	460
Cash at bank		-	1,923,882	1,923,882	1,785,774
		-	1,924,342	1,924,342	1,786,234
CREDITORS					
Amounts falling due within one year	14	-	(759,776)	(759,776)	(763,923)
NET CURRENT ASSETS		-	1,164,566	1,164,566	1,022,311
TOTAL ASSETS LESS CURRENT LIABILITIES		-	1,165,683	1,165,683	1,024,132
NET ASSETS		-	1,165,683	1,165,683	1,024,132
FUNDS	15				
Restricted funds:					
Main Grant Fund				812,540	669,224
Primary Stars Fund				330,867	332,632
Women & Girls Development Fund				22,276	22,276
				1,165,683	1,024,132
TOTAL FUNDS				1,165,683	1,024,132

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..25th January 2023..... and were signed on its behalf by:



Lord Faulkner of Worcester - Trustee



N J Perchard - Trustee

The notes form part of these financial statements

THE NATIONAL LEAGUE TRUST LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

	Notes	31.5.22 £	31.5.21 £
Cash flows from operating activities			
Cash generated from operations	1	137,659	566,027
Net cash provided by operating activities		137,659	566,027
Cash flows from investing activities			
Interest received		449	134
Net cash provided by investing activities		449	134
Change in cash and cash equivalents in the reporting period		138,108	566,161
Cash and cash equivalents at the beginning of the reporting period		1,785,774	1,219,613
Cash and cash equivalents at the end of the reporting period		1,923,882	1,785,774

The notes form part of these financial statements

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	31.5.22	31.5.21	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	141,551	778,145	
Adjustments for:			
Depreciation charges	704	1,115	
Interest received	(449)	(134)	
Decrease in creditors	(4,147)	(213,099)	
Net cash provided by operations	137,659	566,027	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.6.21	Cash flow	At 31.5.22
	£	£	£
Net cash			
Cash at bank	1,785,774	138,108	1,923,882
	1,785,774	138,108	1,923,882
Total	1,785,774	138,108	1,923,882

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

The National League Trust Ltd is a private charitable company, limited by guarantee, registered in England and Wales. The registered company number is 07877720. The address of the charity's registered office is Waterloo House, 20 Waterloo Street, Birmingham, B2 5TB.

The financial statements are presented in Sterling, which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income by way of donations are included in full in the Statement of Financial Activities when receivable.

Bank interest is included in the period in which it accrues.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity is not registered for VAT, and expenditure is analysed inclusive of VAT where this has been incurred.

Support costs comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

Grants payable are payments to third parties in the furtherance of the charitable objects of the Trust. Grants are accounted for in the year in which they are awarded without condition.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Tangible fixed assets held for the charitable company's own use are stated at cost less depreciation and accumulated impairment losses. At each balance sheet date, the charitable company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment losses, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

In the year to 31 May 2021 all funds are restricted and the balance on the funds, and further explanation of the nature and purpose of each fund, are included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Trade and other creditors

Trade and other creditors are recognised where the charity has a present obligation resulting from a past event and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

Going concern

No material uncertainties exist related to events or conditions that may cast doubt upon the charity's ability to continue as a going concern.

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

3. DONATIONS AND LEGACIES

	31.5.22 £	31.5.21 £
Donations	1,200,000	1,200,000

4. INVESTMENT INCOME

	31.5.22 £	31.5.21 £
Deposit account interest	449	134

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants to Club Community Organisations (CCOs)	951,280	-	951,280
Management	-	62,745	62,745
Governance	-	8,286	8,286
	951,280	71,031	1,022,311

6. GRANTS PAYABLE

	31.5.22 £	31.5.21 £
Grants to Club Community Organisations (CCOs)	951,280	334,397

	31.05.2022 £	31.05.2021 £
Grants to National League CCOs	1,007,242	426,504
Grants withdrawn	(55,962)	(90,807)
Grants repaid	-	(1,300)
	951,280	334,397

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Other resources expended	-	36,587	-	36,587
Management	62,745	-	-	62,745
Governance	-	-	8,286	8,286
	<u>62,745</u>	<u>36,587</u>	<u>8,286</u>	<u>107,618</u>

Support costs, included in the above, are as follows:

	Other resources expended £	Management £	Governance £	31.5.22 Total activities £	31.5.21 Total activities £
Consultancy fees	-	-	-	-	32,655
Administration support	-	62,745	-	62,745	13,228
Sundries	4,699	-	-	4,699	2,785
Public relations and media costs	11,392	-	-	11,392	2,099
Tournaments	6,974	-	-	6,974	40
Computer and software	1,970	-	-	1,970	2,642
Views monitoring	10,848	-	-	10,848	17,622
Depreciation of tangible fixed assets	704	-	-	704	1,115
Auditors' remuneration	-	-	4,380	4,380	4,080
Accountancy and legal fees	-	-	3,906	3,906	11,326
	<u>36,587</u>	<u>62,745</u>	<u>8,286</u>	<u>107,618</u>	<u>87,592</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22 £	31.5.21 £
Auditors' remuneration	4,380	4,080
Depreciation - owned assets	<u>704</u>	<u>1,114</u>

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

During the year a trustee was paid a total of £28 (2021 - £31) for travelling and stationery costs.

10. STAFF COSTS

Total staff costs for the year ended 31 May 2022 were

	31.05.2022	31.05.2023
Wages and salaries	56,491	13,228
Social security costs	1,650	-
Pension contributions	4,604	-
	<u>62,745</u>	<u>13,228</u>

The average monthly number of employees during the year was as follows:

	31.5.22	31.5.21
Administration	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,200,000	1,200,000
Investment income	-	134	134
Total	-	1,200,134	1,200,134
EXPENDITURE ON			
Charitable activities			
Grants to Club Community Organisations (CCOs)	-	334,397	334,397
Management	-	45,883	45,883
Governance	-	15,406	15,406
Other	-	26,303	26,303
Total	-	421,989	421,989
NET INCOME	-	778,145	778,145

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	-	245,987	245,987
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>1,024,132</u>	<u>1,024,132</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>3,524</u>	<u>1,642</u>	<u>5,166</u>
DEPRECIATION			
At 1 June 2021	1,703	1,642	3,345
Charge for year	<u>704</u>	<u>-</u>	<u>704</u>
At 31 May 2022	<u>2,407</u>	<u>1,642</u>	<u>4,049</u>
NET BOOK VALUE			
At 31 May 2022	<u>1,117</u>	<u>-</u>	<u>1,117</u>
At 31 May 2021	<u>1,821</u>	<u>-</u>	<u>1,821</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Other debtors	<u>460</u>	<u>460</u>

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade creditors	-	197
Grants awarded	751,803	759,770
Social security and other taxes	954	(125)
Accrued expenses	7,019	4,081
	<u>759,776</u>	<u>763,923</u>

15. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Restricted funds			
Main Grant Fund	669,224	143,316	812,540
Primary Stars Fund	332,632	(1,765)	330,867
Women & Girls Development Fund	22,276	-	22,276
	<u>1,024,132</u>	<u>141,551</u>	<u>1,165,683</u>
TOTAL FUNDS	<u>1,024,132</u>	<u>141,551</u>	<u>1,165,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Main Grant Fund	900,449	(757,133)	143,316
Primary Stars Fund	300,000	(301,765)	(1,765)
	<u>1,200,449</u>	<u>(1,058,898)</u>	<u>141,551</u>
TOTAL FUNDS	<u>1,200,449</u>	<u>(1,058,898)</u>	<u>141,551</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20	Net	At
	£	movement	31.5.21
		in funds	£
		£	
Restricted funds			
Main Grant Fund	116,336	552,888	669,224
Primary Stars Fund	113,327	219,305	332,632
Women & Girls Development Fund	16,324	5,952	22,276
	<u>245,987</u>	<u>778,145</u>	<u>1,024,132</u>
TOTAL FUNDS	<u>245,987</u>	<u>778,145</u>	<u>1,024,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Restricted funds			
Main Grant Fund	900,135	(347,247)	552,888
Primary Stars Fund	300,000	(80,695)	219,305
Women & Girls Development Fund	(1)	5,953	5,952
	<u>1,200,134</u>	<u>(421,989)</u>	<u>778,145</u>
TOTAL FUNDS	<u>1,200,134</u>	<u>(421,989)</u>	<u>778,145</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20	Net	At
	£	movement	31.5.22
		in funds	£
		£	
Restricted funds			
Main Grant Fund	116,336	696,204	812,540
Primary Stars Fund	113,327	217,540	330,867
Women & Girls Development Fund	16,324	5,952	22,276
	<u>245,987</u>	<u>919,696</u>	<u>1,165,683</u>
TOTAL FUNDS	<u>245,987</u>	<u>919,696</u>	<u>1,165,683</u>

THE NATIONAL LEAGUE TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Main Grant Fund	1,800,584	(1,104,380)	696,204
Primary Stars Fund	600,000	(382,460)	217,540
Women & Girls Development Fund	(1)	5,953	5,952
	<u>2,400,583</u>	<u>(1,480,887)</u>	<u>919,696</u>
TOTAL FUNDS	<u>2,400,583</u>	<u>(1,480,887)</u>	<u>919,696</u>

Premier League Primary Stars - This is an education programme that connects learning to the world of sport to enthuse pupils when tackling challenging topics.

Women and Girls Fund - This pilot programme was in conjunction with the Wembley National Stadium Trust. Selected CCOs were chosen in partnership with the FA to provide an effective vehicle to encourage more females to play football.

Main Fund - All other projects supported by the charity are under the main fund. This supports all other projects of CCOs to promote a healthier physical and mental lifestyle in the local community.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

17. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is The Football Conference Limited, known as The National League, who is the sole member, although the charity is under the day to day control of the Trustees.

THE NATIONAL LEAGUE TRUST LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,200,000	1,200,000
Investment income		
Deposit account interest	449	134
Total incoming resources	1,200,449	1,200,134
EXPENDITURE		
Charitable activities		
Grants to institutions	951,280	334,397
Support costs		
Management		
Consultancy fees	-	32,655
Administration support	62,745	13,228
	62,745	45,883
Other		
Sundries	4,699	2,785
Public relations and media costs	11,392	2,099
Tournaments	6,974	40
Computer and software	1,970	2,642
Views monitoring	10,848	17,622
Fixtures and fittings	704	705
Computer equipment	-	410
	36,587	26,303
Governance costs		
Auditors' remuneration	4,380	4,080
Accountancy and legal fees	3,906	11,326
	8,286	15,406
Total resources expended	1,058,898	421,989
Net income	141,551	778,145

This page does not form part of the statutory financial statements