

Company registration number 07626625 (England and Wales)

Charity registration number 1145598 (England and Wales)

Positive Futures North Liverpool Limited
Consolidated annual report and financial statements
For the year ended 31 March 2025

Positive Futures North Liverpool Limited

Legal and administrative information

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Trustees	P A Kennedy C McKune MBE G J Morris OBE S D Malone C Williams	(Appointed 4 September 2025)
Senior Leadership Team	Hannah Allen Clare Corran Karen Harris Pam Constance John Clarke Clare Cody	Group Chief Executive (from April 2025) Outgoing CEO (to December 2024) Operation Manager (to June 2025) Directors of Homes Financial Controller Youth Work Manager
Country of incorporation	United Kingdom (England and Wales)	07626625
Charity registration	England and Wales	1145598
Registered office	181 Townsend Lane Clubmoor Liverpool England L13 9DY	
Auditor	DJH Audit Limited St George's House 56 Peter Street Manchester M2 3NQ	

Positive Futures North Liverpool Limited

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Positive Futures North Liverpool Limited

Chairman's statement

For the year ended 31 March 2025

Message from Hannah Allen, Group Chief Executive

"This year has been one of transformation, renewal and reconnection. The £1 million refurbishment of our new home at Townsend Lane marks not just an investment in bricks and mortar, but in belonging, a space built by and for the young people we serve.

Since stepping into the role of Group CEO, I've seen first-hand the power of relationships, trust and hope. Whether through young people having a safe space with positive role models as youth workers, or observing first hand young person in our care receiving their GCSEs and taking their next step into college.

Our 10-Year Strategy commits to a simple but radical goal, making youth work a right, not a privilege. Over the next decade, Positive Futures and Positive Homes will expand our reach across the Liverpool City Region, growing from individual interventions to a system that truly supports every young person, especially those in care or on the edge of care.

I'm deeply grateful to our team, Trustees, funders and partners who continue to walk beside us. Together, we're building a city where every young person has the chance to thrive and every home is a place of safety and possibility."

— Hannah Allen, Group Chief Executive

Message from Paul Kennedy, Chair of Trustees

"2024/25 has been a year that reminded us of what strong leadership, collaboration and purpose can achieve.

The Board extends sincere thanks to outgoing CEO Clare Corran for her years of service, and welcomes Hannah Allen, whose energy and vision have reinvigorated our mission.

The completion of our new home at Townsend Lane, the opening of new Positive Homes and the expansion of trauma-informed support services are tangible symbols of progress but the true measure of success lies in the lives changed and the young people empowered to believe in themselves.

The next decade will see us build on this foundation: growing our provision, deepening partnerships and ensuring sustainability through sound governance and financial stewardship.

On behalf of the Trustees, thank you to everyone; our team, volunteers, funders and partners who make this work possible. Your belief in young people drives everything we do."

— Paul Kennedy, Chair of Trustees

Positive Futures North Liverpool Limited

Trustees report (including directors' report)

For the year ended 31 March 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Positive Futures exists to advance the welfare, education and life chances of children and young people, particularly those in or on the edge of care, through youth work, mentoring and the provision of safe, supportive environments.

The Trustees confirm that all activities comply with the Charities Act 2011 and the Charity Commission's guidance on public benefit.

Our Mission

To empower young people to achieve their potential through relationships, trust and opportunity, ensuring they are safe, supported and inspired to thrive.

Our Vision

A Liverpool City Region where all young people, particularly those in or on the edge of care, have access to the relationships, opportunities and environments they need to build positive futures.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Achievements and performance

Headline Achievements

Measure	2024/25	Change
Young people engaged	1,842	+24 %
Families supported	187	+31 %
1:1 support recipients	312	+18 %
Attendance improvement	+8.5 %	
Weekly digital users	155	New
Team trained (youth & family work)	48	+40 %

Targeted Support Service (TSS)

- 312 young people received trauma-informed mentoring.
- 71 % re-engaged with education or training.
- 84 % reported higher confidence and self-esteem.
- 68 % reduced behavioural incidents.
- Outcome Star average +2.4 points.

Family Support and Early Help

- 49 families supported intensively.
- Family Star average +12 points.
- 74 % improved communication; 67 % reduced conflict.
- Several families avoided escalation to statutory services.

New Transitions Project

- 47 persistently absent pupils supported.
- 83 one-to-one engagements and 36 introduction meetings held.
- 61 % improved school routine and communication.
- Risk scores reduced by up to 35 points.

Digital Inclusion and Learning

- 155 weekly users of the new Education & IT Suite.
- Homework clubs, online safety and employability sessions delivered.
- Upgraded broadband and safeguarding systems.

Youth Work and Community Engagement

- Over 1,200 young people attended weekly sessions.
- Detached youth work delivered 336 hours of community engagement, strengthening safety, trust and connection across local neighbourhoods.

VOSS (Voluntary Sector Outreach Support Service)

- 1,600+ young people engaged across five wards.
- 975 participated in issue-based sessions.
- Anti-social behaviour in key hotspots reduced by 25 %.
- Consortium formalising incorporation in 2025/26.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Positive Homes Liverpool

Seven young people were supported in high-quality, trauma-informed homes with 100% participation in education, employment or training.

The homes continue to embody high-quality care and stability, helping young people to build relationships, routine and confidence.

Social Value and Return on Investment

Outcome	Estimated Value
Education re-engagement	£0.72 million
Wellbeing & resilience	£0.42 million
Digital inclusion	£0.11 million
Residential stability	£0.17 million
Total Social Value 2024/25	£1.42 million
Return on Investment	£3.10 per £1 invested

Financial review

2024-25 was a stronger year for the charity, although there remained pressure on costs and salaries. The charity returned a surplus for the year of £664,939 (2024: £346,369), however this included a capital grant income of £688,176 towards the refurbishment of the new centre at Townsend Lane.

Income in 2024-25 increased from £2,259,528 to £1,588,098 with £1,450,533 of restricted funding compared to £886,714 in 2024.

On 31 March 2025 Positive Futures Group had total reserves of £1,792,079, including restricted reserves of £576,214 and designated reserves of £1,151,588. General unrestricted reserves were £64,277 and the charity is seeking new funding to cover any potential future risks and meet the reserves policy.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

We have set a budget for 2025-26 to improve income and reduce expenditure and at the end of the second quarter are on track. Looking ahead, we are not aware of anything that causes us concern relating to the budget set.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been identified as designated funds (covering outstanding leases and essential salaries for three months, as well as the write down of designated assets) should be at least 3 months. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of free reserves will continue to be monitored this to ensure the value is sufficient to cover the winding up costs of the charity, and where it is in excess will look at the most appropriate ways to allocate any surplus of funds to the objectives of the charity.

Group Summary 2024/25

Category	Positive Futures Liverpool	Positive Homes Ltd	Group Total
Income	£1,614,182	£739,914	£2,259,529
Expenditure	(£917,362)	(£709,352)	(£1,594,590)
Operating Surplus	£696,820	£30,562	£664,939
Gift Aid transfer	£62,443 from subsidiary	(£62,443)	—
Cash at bank (group est.)	£290,154	£206,051	£496,205
Unrestricted reserves	£33,715	£30,562	£64,277

Group liquidity remains strong, with no long-term debt and sound governance controls.

Team capacity increased to 34 FTE, reflecting service growth and investment in workforce development.

The Finance Committee manages the potential risks to the Positive Futures Group using the Risk Register which continues to develop. An action plan is used to reduce any high-risk areas to a low to medium in an acceptable timescale.

The main risks of the charity are:

- Income and demand
- Safeguarding of children
- Increased costs
- Staff retention, especially senior leadership

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Plans for future periods

Positive Futures' vision and mission, as set out in the 10-Year Strategy, will guide the next phase of growth and impact.

Strategic priorities include:

Youth Work for All – In partnership with Young Liverpool engage 10,000 young people, train 300 youth workers, and launch a long-term Young Leaders development programme to grow the next generation of practitioners.

Family Stability and Early Help – Deliver early intervention to reduce escalation to statutory services.

Positive Homes Expansion – Grow to 10 homes and 21 placements.

Transitions & Care Leavers Support – Strengthen education, employment and independence pathways.

Evidence & Innovation – Build research partnerships through the Liverpool Knowledge Quarter.

All surpluses are re-invested into Positive Homes and frontline services to ensure sustainability and long-term impact.

Structure, governance and management

Positive Futures North Liverpool is a registered charity and company limited by guarantee.

The Board of Trustees provides governance and oversight, supported by sub-committees covering finance, safeguarding, audit and risk.

Trustees are recruited through an open process using a skills matrix aligned to the Charity Governance Code.

In 2024/25, a governance review introduced a new Trustee Skills Matrix, Governance Statement template and Policy Publication Plan.

Operational management is delegated to the Group CEO and leadership team within agreed schemes of delegation.

The charity is a not-for-profit company, limited by guarantee, and is governed by its memorandum and articles of association. Positive Homes for Positive Futures is a company limited by guarantee with Positive Futures North Liverpool being the sole guarantor. This leads to a group structure.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

P A Kennedy
C McKune MBE
G J Morris OBE
A E Wills CBE
S D Malone
N Hilderley

(Resigned 20 January 2025)

(Appointed 25 September 2024 and resigned 25 September 2025)

C Williams

(Appointed 4 September 2025)

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Key management

Hannah Allen, Chief Executive, works with a senior management team consisting of Pam Constance, Head of Operations, John Clarke, Group Financial Controller and Clare Cody, Youth Work Manager.

Although there have been staffing changes in the year – the management team feels robust and is working well together.

New Trustees follow a set Induction plan covering roles and responsibilities, an overview of the groups work, statutory requirements and Finance. All trustees receive regular updates via the Finance Committee.

Appointment

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our Trustees have legal responsibility for the work of the Positive Futures Group. Their responsibilities include:

- Overseeing the work of the Chief Executive and the management of the group.
- Agreeing the strategy for the development and growth of the group.
- Ensuring that the group meets its legal responsibilities.
- Ensuring sound financial management of the group.

During 2025-26 the trustees are conducting a Governance Review to ensure this remains fit for purpose and fully compliant with the Charity Commission and Companies House guidelines.

Statement of Trustees responsibilities

The trustees, who are also the directors of Positive Futures North Liverpool and Positive Homes for Positive Futures for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair picture of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Auditor

In accordance with the company's articles, a resolution proposing that DJH Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees thank our entire team, volunteers and young people for their dedication, compassion and creativity.

We also extend our gratitude to our funders and partners, including:

- Garfield Weston Foundation
- Groundwork UK
- Liverpool City Council
- HAF
- Merseyside Police & Crime Commissioner
- Project Medusa – Operation Stonehaven (Merpol)
- Sedulo
- Steve Morgan Foundation
- St James's Place Charitable Foundation
- The Big Lottery Fund
- The Stone Family
- Torus Group

The Trustees report was approved by the Board of Trustees.

P A Kennedy

Director

21 December 2025

Positive Futures North Liverpool Limited

Independent auditor's report

To the Trustees of Positive Futures North Liverpool Limited

Opinion

We have audited the financial statements of Positive Futures North Liverpool Limited (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Positive Futures North Liverpool Limited

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with management, and from our previous knowledge and experience of charities in similar sectors.
- We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting any available legal correspondence.
- The audit team were in regular communication in relation to laws and regulations and potential instances of non-compliance throughout the audit.

Positive Futures North Liverpool Limited

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected, or alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias.
- Investigated the rationale behind significant or unusual transactions.
- Performed walkthrough tests of on major transaction cycles.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation and claims.
- Reviewing legal and professional expenses for potential ongoing litigation work.
- Reviewing correspondence with HMRC and other professional advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

This is the first year the consolidated financial statements have been prepared and as the result the consolidated financial statements for the year ended 31 March 2024 were not audited. Accordingly, our opinion on the current year's financial statements does not extend to the comparative information.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Abbott FCA (Senior Statutory Auditor)

For and on behalf of DJH Audit Limited, Statutory Auditor
St George's House
56 Peter Street
Manchester
M2 3NQ
22 December 2025

DJH Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Group statement of financial activities FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
Notes	£	£	£	£	£	£	£	£
<u>Income from:</u>								
Donations and legacies	3	65,582	-	1,450,533	1,516,115	12,707	15,693	886,714
Charitable activities	4	743,414	-	743,414	672,984	-	-	915,114
								672,984
Total income		808,996	-	1,450,533	2,259,529	685,691	15,693	886,714
								1,588,098
<u>Expenditure on:</u>								
Charitable activities								
Youth development	5	283,617	19,532	590,008	893,157	102,154	12,364	691,507
Residential care	5	701,433	-	-	701,433	435,704	-	-
								435,704
Net (outgoing)/incoming resources before transfers		(176,054)	(19,532)	860,525	664,939	147,833	3,329	195,207
								346,369

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Group statement of financial activities FOR THE YEAR ENDED 31 MARCH 2025

Net (outgoing)/incoming resources before transfers	(176,054)	(19,532)	860,525	664,939	147,833	3,329	195,207	346,369
Gross transfers between funds	42,264	676,781	(719,045)	-	23,032	-	(23,032)	-
Net (expenditure)/income for the year/ Net movement in funds	(133,790)	657,249	141,480	664,939	170,865	3,329	172,175	346,369
Fund balances at 1 April 2024	198,067	494,339	434,734	1,127,140	27,202	491,010	262,559	780,771
Fund balances at 31 March 2025	64,277	1,151,588	576,214	1,792,079	198,067	494,339	434,734	1,127,140

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Positive Futures North Liverpool Limited

Group balance sheet

As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,370,194		707,530
Current assets					
Debtors	14	210,867		120,650	
Cash at bank and in hand		496,205		539,543	
		707,072		760,193	
Creditors: amounts falling due within one year	15	(132,987)		(128,133)	
Net current assets			574,085		632,060
Total assets less current liabilities			1,944,279		1,339,590
Creditors: amounts falling due after more than one year	16		(152,200)		(212,450)
Net assets			1,792,079		1,127,140
The funds of the Charity					
Designated funds	19	1,151,588		494,339	
Restricted funds	18	576,214		434,734	
Unrestricted funds	20	64,277		198,067	
		1,792,079		1,127,140	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2025

P A Kennedy
Director

Company registration number 07626625 (England and Wales)

Positive Futures North Liverpool Limited

Charity balance sheet

As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,370,194		707,530
Current assets					
Debtors	14	358,198		321,017	
Cash at bank and in hand		290,154		362,454	
		648,352		583,471	
Creditors: amounts falling due within one year	15	(104,830)		(113,855)	
Net current assets			543,522		569,616
Total assets less current liabilities			1,913,716		1,277,146
Creditors: amounts falling due after more than one year	16		(152,200)		(212,450)
Net assets			1,761,516		1,064,696
The funds of the Charity					
Designated funds	19	1,151,588		512,083	
Restricted funds	18	576,214		434,734	
Unrestricted funds	20	33,714		117,879	
			1,761,516		1,064,696

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2025

P A Kennedy
Director

Company registration number 07626625 (England and Wales)

Positive Futures North Liverpool Limited

Group statement of cash flows

For the year ended 31 March 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		591,582		357,362
Investing activities					
Purchase of tangible fixed assets		(674,670)		(475,420)	
Net cash used in investing activities			(674,670)		(475,420)
Financing activities					
Proceeds from borrowings		-		300,000	
Repayment of borrowings		(60,250)		(27,300)	
Net cash (used in)/generated from financing activities			(60,250)		272,700
Net (decrease)/increase in cash and cash equivalents			(143,338)		154,642
Cash and cash equivalents at beginning of year			639,543		484,901
Cash and cash equivalents at end of year			496,205		639,543
Relating to:					
Cash at bank and in hand			496,205		639,543

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 181 Townsend Lane, Clubmoor, Liverpool, L13 9DY, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

In the current year, the charity prepared consolidated financial statements for the parent charity and it's subsidiary for the first time to comply with the Charities SORP requirements. Previously, the charity presented only the parent entity's results.

Comparative figures for 2024 have been restated to reflect this change.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from government and other grants, whether capital or revenue is recognised when the charity has entitlement to funds, any performance conditions have been met and it is probable that the income will be received, and the amount can be measured reliably.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	100 years straight line
Leasehold improvements	10 years straight line
Fixtures and fittings	4 years
Computer equipment	3 years & 4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Land and buildings are depreciated over the life of the lease.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Basis of consolidation

These financial statements consolidate the results of the charitable company and its sole subsidiary undertaking, Positive Homes for Positive Futures Limited. As a consolidated group statement of financial activities is published, a separate statement of financial activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£
Donations and gifts	14,172	11,500	25,672	12,707	3,893	-	16,600
Grants	51,410	1,439,033	1,490,443	-	11,000	886,714	897,714
Service provider income	-	-	-	-	800	-	800
	65,582	1,450,533	1,516,115	12,707	15,693	886,714	915,114

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Residential Care	Youth Development	Total	Residential Care	Total
	2025	2025	2025	2024	2024
	£	£	£	£	£
Resident income	739,916	-	739,916	672,984	672,984
Other income	-	3,498	3,498	-	-
	<u>743,414</u>	<u>3,498</u>	<u>743,414</u>	<u>672,984</u>	<u>672,984</u>
	<u><u>743,414</u></u>	<u><u>3,498</u></u>	<u><u>743,414</u></u>	<u><u>672,984</u></u>	<u><u>672,984</u></u>
Analysis by fund					
Unrestricted funds	743,414	3,498	743,414	672,984	672,984
	<u>743,414</u>	<u>3,498</u>	<u>743,414</u>	<u>672,984</u>	<u>672,984</u>
	<u><u>743,414</u></u>	<u><u>3,498</u></u>	<u><u>743,414</u></u>	<u><u>672,984</u></u>	<u><u>672,984</u></u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities	Youth development		Residential care		TotalYouth development		Residential care		Total	
	2025	£	2025	£	2025	£	2024	£	2024	£
Staff costs	493,122		460,659		953,781		436,304		324,085	
Depreciation	12,006				12,006		19,902		19,902	
Other staff costs	29,757		13,118		42,875		16,131		7,491	
Operations and activities	66,188				66,188		74,732		97,941	
Miscellaneous expenses	36,816		242		37,058		10,516		350	
Marketing	17,838				17,838		12,028		4,000	
Computer running costs	5,075				5,075		743		1,186	
Printing, postage and stationery	4,347		1,049		5,396		2,440		1,132	
Legal & professional fees	80,366		74,863		155,229		21,857		27,554	
Travel expenses	4,560		169		4,729		3,186		236	
Light, heat and water	37,897		8,061		45,958		6,324		6,314	
Rent and rates	22,488		14,338		36,826		12,303		10,654	
Insurance	7,351		2,262		9,613		5,326		2,537	
Repairs & maintenance	12,938		23,619		36,557		26,930		2,821	
Telephone	4,557		1,599		6,156		3,947		1,169	
Bank charges			307		307		11		198	
Subscriptions	3,844		1,056		4,900		2,520		1,022	
Direct costs			98,843		98,843				44,551	
	839,150		700,185		1,539,335		759,190		434,114	
									1,193,304	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2025

	(Continued)					
5 Charitable activities						
Share of support costs (see note 6)	46,377		46,377	39,825		39,825
Share of governance costs (see note 6)	7,630	1,248	8,878	7,010	1,590	8,600
	893,157	701,433	1,594,590	806,025	435,704	1,241,729
Analysis by fund						
Unrestricted funds	283,617	701,433	985,050	102,154	435,704	537,858
Designated funds	19,532		19,532	12,364		12,364
Restricted funds	590,008		590,008	691,507		691,507
	893,157	701,433	1,594,590	806,025	435,704	1,241,729

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs - group

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	29,976	-	29,976	28,350	-	28,350
Audit fees	-	5,000	5,000	-	5,000	5,000
Accountancy	-	3,878	3,878	-	3,600	3,600
Financing costs	16,401	-	16,401	11,475	-	11,475
	<u>46,377</u>	<u>8,878</u>	<u>55,255</u>	<u>39,825</u>	<u>8,600</u>	<u>48,425</u>

7 Support costs - charity

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	29,976	-	29,976	28,350	-	28,350
Audit fees	-	5,000	5,000	-	5,000	5,000
Accountancy	-	2,630	2,630	-	2,010	2,010
Financing costs	16,401	-	16,401	11,475	-	11,475
	<u>46,377</u>	<u>7,630</u>	<u>54,007</u>	<u>39,825</u>	<u>7,010</u>	<u>46,835</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,000	5,000
Depreciation of owned tangible fixed assets	12,006	19,902
	<u></u>	<u></u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees expenses were incurred during the current or previous year.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	22	17
Administration	1	1
Fund raising activities	12	9
Total	35	27

Employment costs

	2025 £	2024 £
Wages and salaries	953,781	760,389

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 to £80,000	1	1
£100,001 to £110,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	280,823	226,094

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets - group and charity

	Land and buildings	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	542,640	162,657	89,915	21,533	816,745
Additions	-	673,698	-	972	674,670
At 31 March 2025	542,640	836,355	89,915	22,505	1,491,415
Depreciation and impairment					
At 1 April 2024	11,826	-	84,013	13,376	109,215
Depreciation charged in the year	3,131	-	2,103	6,772	12,006
At 31 March 2025	14,957	-	86,116	20,148	121,221
Carrying amount					
At 31 March 2025	527,683	836,355	3,799	2,357	1,370,194
At 31 March 2024	530,814	162,657	5,902	8,157	707,530

13 Investments

The trust formed a company limited by guarantee in the name of Positive Homes for Positive Futures Limited, a company incorporated in England, registration number 12180373. The principal activity of the company is provision of accommodation for disadvantaged children.

	31-Mar-25	31-Mar-24
Turnover	739,914	672,984
Expenditure	709,352	446,370
Surplus before tax	30,562	226,613
Total Assets	326,992	337,074
Total Liabilities	296,430	274,631
Total members funds	30,562	62,443

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Amounts falling due within one year:				
Trade debtors	113,902	-	26,413	26,413
Amounts owed by subsidiary undertakings	-	268,273	-	260,353
Prepayments and accrued income	96,964	89,925	94,235	34,251
	<u>210,866</u>	<u>358,198</u>	<u>120,648</u>	<u>321,017</u>
15 Creditors: amounts falling due within one year	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Borrowings	60,250	60,250	60,250	60,250
Other taxation and social security	26,781	11,260	15,708	11,064
Trade creditors	2,291	255	5,834	-
Accruals and deferred income	43,665	33,065	46,341	42,541
	<u>132,987</u>	<u>104,830</u>	<u>128,133</u>	<u>113,855</u>
16 Creditors: amounts falling due after more than one year	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Borrowings	<u>152,200</u>	<u>152,200</u>	<u>212,450</u>	<u>212,450</u>
17 Loans and overdrafts	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Other loans	<u>212,450</u>	<u>212,450</u>	<u>272,700</u>	<u>272,700</u>
Payable within one year	60,250	60,250	60,250	60,250
Payable after one year	<u>152,200</u>	<u>152,200</u>	<u>212,450</u>	<u>212,450</u>

The long-term loans are secured by a fixed charge over the property to which it relates. Interest is charged at 6% for year 1 and 7% thereafter. The loan is repayable in quarterly instalments and is due to be repaid by July 2028.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds - group and charity

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Youth development projects	434,734	1,450,533	(590,008)	(719,045)	576,214
	<u>434,734</u>	<u>1,450,533</u>	<u>(590,008)</u>	<u>(719,045)</u>	<u>576,214</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Youth development projects	262,559	886,714	(691,507)	(23,032)	434,734
	<u>262,559</u>	<u>886,714</u>	<u>(691,507)</u>	<u>(23,032)</u>	<u>434,734</u>

19 Designated funds - group and charity

Designated funds are for the purpose of supporting the essential strategic development of Positives Futures.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Refurbishment	3,095	-	-	(3,095)	-
Fixed asset fund	238,174	-	(19,532)	932,946	1,151,588
Future funds	253,070	-	-	(253,070)	-
	<u>494,339</u>	<u>-</u>	<u>(19,532)</u>	<u>576,781</u>	<u>1,151,588</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Refurbishment	3,095	-	-	-	3,095
Fixed asset fund	250,000	-	(11,826)	-	238,174
Future Funds	237,915	15,693	(538)	-	253,070
	<u>491,010</u>	<u>15,693</u>	<u>(12,364)</u>	<u>-</u>	<u>494,339</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General fund	198,067	808,996	(985,050)	42,264	64,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General fund	27,202	685,691	(537,858)	23,032	198,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds - group

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	4,794	1,364,038	1,362	1,370,194
Current assets/(liabilities)	59,483	(60,250)	574,852	574,085
Long term liabilities	-	(152,200)	-	(152,200)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	64,277	1,151,588	576,214	1,792,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	5,778	530,811	170,941	707,530
Current assets/(liabilities)	192,289	175,978	263,793	632,060
Long term liabilities	-	(212,450)	-	(212,450)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	198,067	494,339	434,734	1,127,140
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds - charity

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 March 2025:				
Tangible assets	4,794	1,364,038	1,362	1,370,194
Current assets/(liabilities)	28,920	(60,250)	574,852	543,522
Long term liabilities	-	(152,200)	-	(152,200)
	<u>33,714</u>	<u>1,151,588</u>	<u>576,214</u>	<u>1,761,516</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:				
Tangible assets	5,778	530,811	170,941	707,530
Current assets/(liabilities)	112,101	193,722	263,793	569,616
Long term liabilities	-	(212,450)	-	(212,450)
	<u>117,879</u>	<u>512,083</u>	<u>434,734</u>	<u>1,064,696</u>

23 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	44,000	44,000
Between two and five years	176,000	176,000
In over five years	121,000	165,000
	<u>341,000</u>	<u>385,000</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

24 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the prior year, the charity entered into a £300,000 loan with Seascap Capital Holdings 3 Limited, a company registered in the Isle of Man, which one of the trustees is a director. Further details are disclosed in note 15.

During the year the charity purchased advertising and marketing services totalling £8,804 (2024: £10,432) from Inprova Limited a company which one of the trustees is a director.

All transactions are considered to be at arms length.

These transactions were executed following a competitive market review to ensure terms were consistent with market conditions.

25 Cash generated from operations	2025 £	2024 £
Surplus for the year	564,939	346,369
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,006	19,902
Movements in working capital:		
(Increase) in debtors	(90,217)	(54,276)
Increase in creditors	4,854	45,367
Cash generated from operations	591,582	357,362

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of changes in net funds - group

	At 1 April 2024	Cash flowsAt 31 March 2025	
	£	£	£
Cash at bank and in hand	639,543	(143,338)	496,205
Loans falling due within one year	(60,250)	-	(60,250)
Loans falling due after more than one year	(212,450)	60,250	(152,200)
	<u>366,843</u>	<u>(83,088)</u>	<u>283,755</u>

27 Analysis of changes in net funds - charity

	At 1 April 2024	Cash flowsAt 31 March 2025	
	£	£	£
Cash at bank and in hand	362,454	(72,300)	290,154
Loans falling due within one year	(60,250)	-	(60,250)
Loans falling due after more than one year	(212,450)	60,250	(152,200)
	<u>89,754</u>	<u>(12,050)</u>	<u>77,704</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.