

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales · Charity number 1145598

Details

Other names PFNL LIMITED

Status Registered

Legal form Charitable company

Company number [07626625](#)

Registered 2012-01-24

Register [View on the Charity Commission register](#)

Contact

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181 Townsend Lane
Clubmoor
Liverpool
L13 9DY

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Website www.positivefutures.org.uk

Activities

Objects: 1) TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN THE UNITED KINGDOM BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.2) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Charity operates principally in Liverpool, Knowsley Sefton and Wirral for developing the skills of young people upto the age of 25 years. This is done by providing advice and assistance and organising programmes of physical, education and other activities as a means of advancing in life and helping young people by developing skills.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** NATIONAL
- Knowsley
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,259,529	£1,594,590	£1,792,079	35
2024-03-31	£932,858	£813,103	£1,064,696	18
2023-03-31	£704,964	£616,883	£944,941	16
2022-03-31	£496,830	£562,136	-	-
2021-03-31	£574,704	£503,699	£922,165	24

Trustees

Name	Role	Appointed
Colette McKune		2020-06-01
Graham Morris		2015-12-06
Mrs Collette Williams		2025-09-04
PAUL ALAN KENNEDY		2011-10-14
Steven David Malone		2023-09-05

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales - Charity number 1145598

Accounts

Company registration number 07626625 (England and Wales)

Charity registration number 1145598 (England and Wales)

Positive Futures North Liverpool Limited
Consolidated annual report and financial statements
For the year ended 31 March 2025

Positive Futures North Liverpool Limited

Legal and administrative information

Trustees	P A Kennedy C McKune MBE G J Morris OBE S D Malone C Williams	(Appointed 4 September 2025)
Senior Leadership Team	Hannah Allen Clare Corran Karen Harris Pam Constance John Clarke Clare Cody	Group Chief Executive (from April 2025) Outgoing CEO (to December 2024) Operation Manager (to June 2025) Directors of Homes Financial Controller Youth Work Manager
Country of incorporation	United Kingdom (England and Wales)	07626625
Charity registration	England and Wales	1145598
Registered office	181 Townsend Lane Clubmoor Liverpool England L13 9DY	
Auditor	DJH Audit Limited St George's House 56 Peter Street Manchester M2 3NQ	

Positive Futures North Liverpool Limited

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Positive Futures North Liverpool Limited

Chairman's statement

For the year ended 31 March 2025

Message from Hannah Allen, Group Chief Executive

"This year has been one of transformation, renewal and reconnection. The £1 million refurbishment of our new home at Townsend Lane marks not just an investment in bricks and mortar, but in belonging, a space built by and for the young people we serve.

Since stepping into the role of Group CEO, I've seen first-hand the power of relationships, trust and hope. Whether through young people having a safe space with positive role models as youth workers, or observing first hand young person in our care receiving their GCSEs and taking their next step into college.

Our 10-Year Strategy commits to a simple but radical goal, making youth work a right, not a privilege. Over the next decade, Positive Futures and Positive Homes will expand our reach across the Liverpool City Region, growing from individual interventions to a system that truly supports every young person, especially those in care or on the edge of care.

I'm deeply grateful to our team, Trustees, funders and partners who continue to walk beside us. Together, we're building a city where every young person has the chance to thrive and every home is a place of safety and possibility."

— Hannah Allen, Group Chief Executive

Message from Paul Kennedy, Chair of Trustees

"2024/25 has been a year that reminded us of what strong leadership, collaboration and purpose can achieve.

The Board extends sincere thanks to outgoing CEO Clare Corran for her years of service, and welcomes Hannah Allen, whose energy and vision have reinvigorated our mission.

The completion of our new home at Townsend Lane, the opening of new Positive Homes and the expansion of trauma-informed support services are tangible symbols of progress but the true measure of success lies in the lives changed and the young people empowered to believe in themselves.

The next decade will see us build on this foundation: growing our provision, deepening partnerships and ensuring sustainability through sound governance and financial stewardship.

On behalf of the Trustees, thank you to everyone; our team, volunteers, funders and partners who make this work possible. Your belief in young people drives everything we do."

— Paul Kennedy, Chair of Trustees

Positive Futures North Liverpool Limited

Trustees report (including directors' report)

For the year ended 31 March 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Positive Futures exists to advance the welfare, education and life chances of children and young people, particularly those in or on the edge of care, through youth work, mentoring and the provision of safe, supportive environments.

The Trustees confirm that all activities comply with the Charities Act 2011 and the Charity Commission's guidance on public benefit.

Our Mission

To empower young people to achieve their potential through relationships, trust and opportunity, ensuring they are safe, supported and inspired to thrive.

Our Vision

A Liverpool City Region where all young people, particularly those in or on the edge of care, have access to the relationships, opportunities and environments they need to build positive futures.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Achievements and performance

Headline Achievements

Measure	2024/25	Change
Young people engaged	1,842	+24 %
Families supported	187	+31 %
1:1 support recipients	312	+18 %
Attendance improvement	+8.5 %	
Weekly digital users	155	New
Team trained (youth & family work)	48	+40 %

Targeted Support Service (TSS)

- 312 young people received trauma-informed mentoring.
- 71 % re-engaged with education or training.
- 84 % reported higher confidence and self-esteem.
- 68 % reduced behavioural incidents.
- Outcome Star average +2.4 points.

Family Support and Early Help

- 49 families supported intensively.
- Family Star average +12 points.
- 74 % improved communication; 67 % reduced conflict.
- Several families avoided escalation to statutory services.

New Transitions Project

- 47 persistently absent pupils supported.
- 83 one-to-one engagements and 36 introduction meetings held.
- 61 % improved school routine and communication.
- Risk scores reduced by up to 35 points.

Digital Inclusion and Learning

- 155 weekly users of the new Education & IT Suite.
- Homework clubs, online safety and employability sessions delivered.
- Upgraded broadband and safeguarding systems.

Youth Work and Community Engagement

- Over 1,200 young people attended weekly sessions.
- Detached youth work delivered 336 hours of community engagement, strengthening safety, trust and connection across local neighbourhoods.

VOSS (Voluntary Sector Outreach Support Service)

- 1,600+ young people engaged across five wards.
- 975 participated in issue-based sessions.
- Anti-social behaviour in key hotspots reduced by 25 %.
- Consortium formalising incorporation in 2025/26.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Positive Homes Liverpool

Seven young people were supported in high-quality, trauma-informed homes with 100% participation in education, employment or training.

The homes continue to embody high-quality care and stability, helping young people to build relationships, routine and confidence.

Social Value and Return on Investment

Outcome	Estimated Value
Education re-engagement	£0.72 million
Wellbeing & resilience	£0.42 million
Digital inclusion	£0.11 million
Residential stability	£0.17 million
Total Social Value 2024/25	£1.42 million
Return on Investment	£3.10 per £1 invested

Financial review

2024-25 was a stronger year for the charity, although there remained pressure on costs and salaries. The charity returned a surplus for the year of £664,939 (2024: £346,369), however this included a capital grant income of £688,176 towards the refurbishment of the new centre at Townsend Lane.

Income in 2024-25 increased from £2,259,528 to £1,588,098 with £1,450,533 of restricted funding compared to £886,714 in 2024.

On 31 March 2025 Positive Futures Group had total reserves of £1,792,079, including restricted reserves of £576,214 and designated reserves of £1,151,588. General unrestricted reserves were £64,277 and the charity is seeking new funding to cover any potential future risks and meet the reserves policy.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

We have set a budget for 2025-26 to improve income and reduce expenditure and at the end of the second quarter are on track. Looking ahead, we are not aware of anything that causes us concern relating to the budget set.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been identified as designated funds (covering outstanding leases and essential salaries for three months, as well as the write down of designated assets) should be at least 3 months. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of free reserves will continue to be monitored this to ensure the value is sufficient to cover the winding up costs of the charity, and where it is in excess will look at the most appropriate ways to allocate any surplus of funds to the objectives of the charity.

Group Summary 2024/25

Category	Positive Futures Liverpool	Positive Homes Ltd	Group Total
Income	£1,614,182	£739,914	£2,259,529
Expenditure	(£917,362)	(£709,352)	(£1,594,590)
Operating Surplus	£696,820	£30,562	£664,939
Gift Aid transfer	£62,443 from subsidiary	(£62,443)	—
Cash at bank (group est.)	£290,154	£206,051	£496,205
Unrestricted reserves	£33,715	£30,562	£64,277

Group liquidity remains strong, with no long-term debt and sound governance controls.

Team capacity increased to 34 FTE, reflecting service growth and investment in workforce development.

The Finance Committee manages the potential risks to the Positive Futures Group using the Risk Register which continues to develop. An action plan is used to reduce any high-risk areas to a low to medium in an acceptable timescale.

The main risks of the charity are:

- Income and demand
- Safeguarding of children
- Increased costs
- Staff retention, especially senior leadership

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Plans for future periods

Positive Futures' vision and mission, as set out in the 10-Year Strategy, will guide the next phase of growth and impact.

Strategic priorities include:

Youth Work for All – In partnership with Young Liverpool engage 10,000 young people, train 300 youth workers, and launch a long-term Young Leaders development programme to grow the next generation of practitioners.

Family Stability and Early Help – Deliver early intervention to reduce escalation to statutory services.

Positive Homes Expansion – Grow to 10 homes and 21 placements.

Transitions & Care Leavers Support – Strengthen education, employment and independence pathways.

Evidence & Innovation – Build research partnerships through the Liverpool Knowledge Quarter.

All surpluses are re-invested into Positive Homes and frontline services to ensure sustainability and long-term impact.

Structure, governance and management

Positive Futures North Liverpool is a registered charity and company limited by guarantee.

The Board of Trustees provides governance and oversight, supported by sub-committees covering finance, safeguarding, audit and risk.

Trustees are recruited through an open process using a skills matrix aligned to the Charity Governance Code.

In 2024/25, a governance review introduced a new Trustee Skills Matrix, Governance Statement template and Policy Publication Plan.

Operational management is delegated to the Group CEO and leadership team within agreed schemes of delegation.

The charity is a not-for-profit company, limited by guarantee, and is governed by its memorandum and articles of association. Positive Homes for Positive Futures is a company limited by guarantee with Positive Futures North Liverpool being the sole guarantor. This leads to a group structure.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

P A Kennedy
C McKune MBE
G J Morris OBE
A E Wills CBE
S D Malone
N Hilderley

(Resigned 20 January 2025)

(Appointed 25 September 2024 and resigned 25 September 2025)

C Williams

(Appointed 4 September 2025)

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Key management

Hannah Allen, Chief Executive, works with a senior management team consisting of Pam Constance, Head of Operations, John Clarke, Group Financial Controller and Clare Cody, Youth Work Manager.

Although there have been staffing changes in the year – the management team feels robust and is working well together.

New Trustees follow a set Induction plan covering roles and responsibilities, an overview of the groups work, statutory requirements and Finance. All trustees receive regular updates via the Finance Committee.

Appointment

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Our Trustees have legal responsibility for the work of the Positive Futures Group. Their responsibilities include:

- Overseeing the work of the Chief Executive and the management of the group.
- Agreeing the strategy for the development and growth of the group.
- Ensuring that the group meets its legal responsibilities.
- Ensuring sound financial management of the group.

During 2025-26 the trustees are conducting a Governance Review to ensure this remains fit for purpose and fully compliant with the Charity Commission and Companies House guidelines.

Statement of Trustees responsibilities

The trustees, who are also the directors of Positive Futures North Liverpool and Positive Homes for Positive Futures for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair picture of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Positive Futures North Liverpool Limited

Trustees report (including directors' report) (continued)

For the year ended 31 March 2025

Auditor

In accordance with the company's articles, a resolution proposing that DJH Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees thank our entire team, volunteers and young people for their dedication, compassion and creativity.

We also extend our gratitude to our funders and partners, including:

- Garfield Weston Foundation
- Groundwork UK
- Liverpool City Council
- HAF
- Merseyside Police & Crime Commissioner
- Project Medusa – Operation Stonehaven (Merpol)
- Sedulo
- Steve Morgan Foundation
- St James's Place Charitable Foundation
- The Big Lottery Fund
- The Stone Family
- Torus Group

The Trustees report was approved by the Board of Trustees.

P A Kennedy

Director

21 December 2025

Positive Futures North Liverpool Limited

Independent auditor's report

To the Trustees of Positive Futures North Liverpool Limited

Opinion

We have audited the financial statements of Positive Futures North Liverpool Limited (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Positive Futures North Liverpool Limited

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with management, and from our previous knowledge and experience of charities in similar sectors.
- We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting any available legal correspondence.
- The audit team were in regular communication in relation to laws and regulations and potential instances of non-compliance throughout the audit.

Positive Futures North Liverpool Limited

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected, or alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias.
- Investigated the rationale behind significant or unusual transactions.
- Performed walkthrough tests of on major transaction cycles.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation and claims.
- Reviewing legal and professional expenses for potential ongoing litigation work.
- Reviewing correspondence with HMRC and other professional advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

This is the first year the consolidated financial statements have been prepared and as the result the consolidated financial statements for the year ended 31 March 2024 were not audited. Accordingly, our opinion on the current year's financial statements does not extend to the comparative information.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Abbott FCA (Senior Statutory Auditor)

For and on behalf of DJH Audit Limited, Statutory Auditor
St George's House
56 Peter Street
Manchester
M2 3NQ
22 December 2025

DJH Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Group statement of financial activities FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
Notes	£	£	£	£	£	£	£	£
<u>Income from:</u>								
Donations and legacies	3	65,582	-	1,450,533	1,516,115	12,707	15,693	886,714
Charitable activities	4	743,414	-	743,414	672,984	-	-	915,114
								672,984
Total income		808,996	-	1,450,533	2,259,529	685,691	15,693	886,714
								1,588,098
<u>Expenditure on:</u>								
Charitable activities								
Youth development	5	283,617	19,532	590,008	893,157	102,154	12,364	691,507
Residential care	5	701,433	-	-	701,433	435,704	-	-
								435,704
Net (outgoing)/incoming resources before transfers		(176,054)	(19,532)	860,525	664,939	147,833	3,329	195,207
								346,369

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Group statement of financial activities FOR THE YEAR ENDED 31 MARCH 2025

Net (outgoing)/incoming resources before transfers	(176,054)	(19,532)	860,525	664,939	147,833	3,329	195,207	346,369
Gross transfers between funds	42,264	676,781	(719,045)	-	23,032	-	(23,032)	-
Net (expenditure)/income for the year/ Net movement in funds	(133,790)	657,249	141,480	664,939	170,865	3,329	172,175	346,369
Fund balances at 1 April 2024	198,067	494,339	434,734	1,127,140	27,202	491,010	262,559	780,771
Fund balances at 31 March 2025	64,277	1,151,588	576,214	1,792,079	198,067	494,339	434,734	1,127,140

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Positive Futures North Liverpool Limited

Group balance sheet

As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,370,194		707,530
Current assets					
Debtors	14	210,867		120,650	
Cash at bank and in hand		496,205		539,543	
		707,072		760,193	
Creditors: amounts falling due within one year	15	(132,987)		(128,133)	
Net current assets			574,085		632,060
Total assets less current liabilities			1,944,279		1,339,590
Creditors: amounts falling due after more than one year	16		(152,200)		(212,450)
Net assets			1,792,079		1,127,140
The funds of the Charity					
Designated funds	19		1,151,588		494,339
Restricted funds	18		576,214		434,734
Unrestricted funds	20		64,277		198,067
			1,792,079		1,127,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2025

P A Kennedy
Director

Company registration number 07626625 (England and Wales)

Positive Futures North Liverpool Limited

Charity balance sheet

As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,370,194		707,530
Current assets					
Debtors	14	358,198		321,017	
Cash at bank and in hand		290,154		362,454	
		648,352		583,471	
Creditors: amounts falling due within one year	15	(104,830)		(113,855)	
Net current assets			543,522		569,616
Total assets less current liabilities			1,913,716		1,277,146
Creditors: amounts falling due after more than one year	16		(152,200)		(212,450)
Net assets			1,761,516		1,064,696
The funds of the Charity					
Designated funds	19	1,151,588		512,083	
Restricted funds	18	576,214		434,734	
Unrestricted funds	20	33,714		117,879	
			1,761,516		1,064,696

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 December 2025

P A Kennedy
Director

Company registration number 07626625 (England and Wales)

Positive Futures North Liverpool Limited

Group statement of cash flows

For the year ended 31 March 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		591,582		357,362
Investing activities					
Purchase of tangible fixed assets		(674,670)		(475,420)	
Net cash used in investing activities			(674,670)		(475,420)
Financing activities					
Proceeds from borrowings		-		300,000	
Repayment of borrowings		(60,250)		(27,300)	
Net cash (used in)/generated from financing activities			(60,250)		272,700
Net (decrease)/increase in cash and cash equivalents			(143,338)		154,642
Cash and cash equivalents at beginning of year			639,543		484,901
Cash and cash equivalents at end of year			496,205		639,543
Relating to:					
Cash at bank and in hand			496,205		639,543

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 181 Townsend Lane, Clubmoor, Liverpool, L13 9DY, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

In the current year, the charity prepared consolidated financial statements for the parent charity and it's subsidiary for the first time to comply with the Charities SORP requirements. Previously, the charity presented only the parent entity's results.

Comparative figures for 2024 have been restated to reflect this change.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from government and other grants, whether capital or revenue is recognised when the charity has entitlement to funds, any performance conditions have been met and it is probable that the income will be received, and the amount can be measured reliably.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	100 years straight line
Leasehold improvements	10 years straight line
Fixtures and fittings	4 years
Computer equipment	3 years & 4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Land and buildings are depreciated over the life of the lease.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Basis of consolidation

These financial statements consolidate the results of the charitable company and its sole subsidiary undertaking, Positive Homes for Positive Futures Limited. As a consolidated group statement of financial activities is published, a separate statement of financial activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£
Donations and gifts	14,172	11,500	25,672	12,707	3,893	-	16,600
Grants	51,410	1,439,033	1,490,443	-	11,000	886,714	897,714
Service provider income	-	-	-	-	800	-	800
	65,582	1,450,533	1,516,115	12,707	15,693	886,714	915,114

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Residential Care	Youth Development	Total	Residential Care	Total
	2025	2025	2025	2024	2024
	£	£	£	£	£
Resident income	739,916	-	739,916	672,984	672,984
Other income	-	3,498	3,498	-	-
	<u>743,414</u>	<u>3,498</u>	<u>743,414</u>	<u>672,984</u>	<u>672,984</u>
	<u><u>743,414</u></u>	<u><u>3,498</u></u>	<u><u>743,414</u></u>	<u><u>672,984</u></u>	<u><u>672,984</u></u>
Analysis by fund					
Unrestricted funds	743,414	3,498	743,414	672,984	672,984
	<u>743,414</u>	<u>3,498</u>	<u>743,414</u>	<u>672,984</u>	<u>672,984</u>
	<u><u>743,414</u></u>	<u><u>3,498</u></u>	<u><u>743,414</u></u>	<u><u>672,984</u></u>	<u><u>672,984</u></u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities	Youth development		Residential care		TotalYouth development		Residential care		Total	
	2025	£	2025	£	2025	£	2024	£	2024	£
Staff costs	493,122		460,659		953,781		436,304		324,085	
Depreciation	12,006				12,006		19,902		19,902	
Other staff costs	29,757		13,118		42,875		16,131		7,491	
Operations and activities	66,188				66,188		74,732		97,941	
Miscellaneous expenses	36,816		242		37,058		10,516		350	
Marketing	17,838				17,838		12,028		4,000	
Computer running costs	5,075				5,075		743		1,186	
Printing, postage and stationery	4,347		1,049		5,396		2,440		1,132	
Legal & professional fees	80,366		74,863		155,229		21,857		27,554	
Travel expenses	4,560		169		4,729		3,186		236	
Light, heat and water	37,897		8,061		45,958		6,324		6,314	
Rent and rates	22,488		14,338		36,826		12,303		10,654	
Insurance	7,351		2,262		9,613		5,326		2,537	
Repairs & maintenance	12,938		23,619		36,557		26,930		2,821	
Telephone	4,557		1,599		6,156		3,947		1,169	
Bank charges			307		307		11		198	
Subscriptions	3,844		1,056		4,900		2,520		1,022	
Direct costs			98,843		98,843				44,551	
	839,150		700,185		1,539,335		759,190		434,114	
									1,193,304	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2025

	(Continued)					
5 Charitable activities						
Share of support costs (see note 6)	46,377		46,377	39,825		39,825
Share of governance costs (see note 6)	7,630	1,248	8,878	7,010	1,590	8,600
	893,157	701,433	1,594,590	806,025	435,704	1,241,729
Analysis by fund						
Unrestricted funds	283,617	701,433	985,050	102,154	435,704	537,858
Designated funds	19,532		19,532	12,364		12,364
Restricted funds	590,008		590,008	691,507		691,507
	893,157	701,433	1,594,590	806,025	435,704	1,241,729

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs - group

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	29,976	-	29,976	28,350	-	28,350
Audit fees	-	5,000	5,000	-	5,000	5,000
Accountancy	-	3,878	3,878	-	3,600	3,600
Financing costs	16,401	-	16,401	11,475	-	11,475
	<u>46,377</u>	<u>8,878</u>	<u>55,255</u>	<u>39,825</u>	<u>8,600</u>	<u>48,425</u>

7 Support costs - charity

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	29,976	-	29,976	28,350	-	28,350
Audit fees	-	5,000	5,000	-	5,000	5,000
Accountancy	-	2,630	2,630	-	2,010	2,010
Financing costs	16,401	-	16,401	11,475	-	11,475
	<u>46,377</u>	<u>7,630</u>	<u>54,007</u>	<u>39,825</u>	<u>7,010</u>	<u>46,835</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,000	5,000
Depreciation of owned tangible fixed assets	12,006	19,902
	<u></u>	<u></u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees expenses were incurred during the current or previous year.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	22	17
Administration	1	1
Fund raising activities	12	9
Total	35	27

Employment costs

	2025 £	2024 £
Wages and salaries	953,781	760,389

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,001 to £80,000	1	1
£100,001 to £110,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	280,823	226,094

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets - group and charity

	Land and buildings	Leasehold improvements	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	542,640	162,657	89,915	21,533	816,745
Additions	-	673,698	-	972	674,670
At 31 March 2025	542,640	836,355	89,915	22,505	1,491,415
Depreciation and impairment					
At 1 April 2024	11,826	-	84,013	13,376	109,215
Depreciation charged in the year	3,131	-	2,103	6,772	12,006
At 31 March 2025	14,957	-	86,116	20,148	121,221
Carrying amount					
At 31 March 2025	527,683	836,355	3,799	2,357	1,370,194
At 31 March 2024	530,814	162,657	5,902	8,157	707,530

13 Investments

The trust formed a company limited by guarantee in the name of Positive Homes for Positive Futures Limited, a company incorporated in England, registration number 12180373. The principal activity of the company is provision of accommodation for disadvantaged children.

	31-Mar-25	31-Mar-24
Turnover	739,914	672,984
Expenditure	709,352	446,370
Surplus before tax	30,562	226,613
Total Assets	326,992	337,074
Total Liabilities	296,430	274,631
Total members funds	30,562	62,443

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Amounts falling due within one year:				
Trade debtors	113,902	-	26,413	26,413
Amounts owed by subsidiary undertakings	-	268,273	-	260,353
Prepayments and accrued income	96,964	89,925	94,235	34,251
	<u>210,866</u>	<u>358,198</u>	<u>120,648</u>	<u>321,017</u>
15 Creditors: amounts falling due within one year	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Borrowings	60,250	60,250	60,250	60,250
Other taxation and social security	26,781	11,260	15,708	11,064
Trade creditors	2,291	255	5,834	-
Accruals and deferred income	43,665	33,065	46,341	42,541
	<u>132,987</u>	<u>104,830</u>	<u>128,133</u>	<u>113,855</u>
16 Creditors: amounts falling due after more than one year	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Borrowings	<u>152,200</u>	<u>152,200</u>	<u>212,450</u>	<u>212,450</u>
17 Loans and overdrafts	Group 2025 £	Charity 2025 £	Group 2024 £	Charity 2024 £
Other loans	<u>212,450</u>	<u>212,450</u>	<u>272,700</u>	<u>272,700</u>
Payable within one year	60,250	60,250	60,250	60,250
Payable after one year	<u>152,200</u>	<u>152,200</u>	<u>212,450</u>	<u>212,450</u>

The long-term loans are secured by a fixed charge over the property to which it relates. Interest is charged at 6% for year 1 and 7% thereafter. The loan is repayable in quarterly instalments and is due to be repaid by July 2028.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds - group and charity

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Youth development projects	434,734	1,450,533	(590,008)	(719,045)	576,214
	<u>434,734</u>	<u>1,450,533</u>	<u>(590,008)</u>	<u>(719,045)</u>	<u>576,214</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Youth development projects	262,559	886,714	(691,507)	(23,032)	434,734
	<u>262,559</u>	<u>886,714</u>	<u>(691,507)</u>	<u>(23,032)</u>	<u>434,734</u>

19 Designated funds - group and charity

Designated funds are for the purpose of supporting the essential strategic development of Positives Futures.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Refurbishment	3,095	-	-	(3,095)	-
Fixed asset fund	238,174	-	(19,532)	932,946	1,151,588
Future funds	253,070	-	-	(253,070)	-
	<u>494,339</u>	<u>-</u>	<u>(19,532)</u>	<u>576,781</u>	<u>1,151,588</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Refurbishment	3,095	-	-	-	3,095
Fixed asset fund	250,000	-	(11,826)	-	238,174
Future Funds	237,915	15,693	(538)	-	253,070
	<u>491,010</u>	<u>15,693</u>	<u>(12,364)</u>	<u>-</u>	<u>494,339</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General fund	198,067	808,996	(985,050)	42,264	64,277
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General fund	27,202	685,691	(537,858)	23,032	198,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds - group

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	4,794	1,364,038	1,362	1,370,194
Current assets/(liabilities)	59,483	(60,250)	574,852	574,085
Long term liabilities	-	(152,200)	-	(152,200)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	64,277	1,151,588	576,214	1,792,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	5,778	530,811	170,941	707,530
Current assets/(liabilities)	192,289	175,978	263,793	632,060
Long term liabilities	-	(212,450)	-	(212,450)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	198,067	494,339	434,734	1,127,140
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds - charity

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 March 2025:				
Tangible assets	4,794	1,364,038	1,362	1,370,194
Current assets/(liabilities)	28,920	(60,250)	574,852	543,522
Long term liabilities	-	(152,200)	-	(152,200)
	<u>33,714</u>	<u>1,151,588</u>	<u>576,214</u>	<u>1,761,516</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:				
Tangible assets	5,778	530,811	170,941	707,530
Current assets/(liabilities)	112,101	193,722	263,793	569,616
Long term liabilities	-	(212,450)	-	(212,450)
	<u>117,879</u>	<u>512,083</u>	<u>434,734</u>	<u>1,064,696</u>

23 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	44,000	44,000
Between two and five years	176,000	176,000
In over five years	121,000	165,000
	<u>341,000</u>	<u>385,000</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

24 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the prior year, the charity entered into a £300,000 loan with Seascope Capital Holdings 3 Limited, a company registered in the Isle of Man, which one of the trustees is a director. Further details are disclosed in note 15.

During the year the charity purchased advertising and marketing services totalling £8,804 (2024: £10,432) from Inprova Limited a company which one of the trustees is a director.

All transactions are considered to be at arms length.

These transactions were executed following a competitive market review to ensure terms were consistent with market conditions.

25 Cash generated from operations	2025 £	2024 £
Surplus for the year	564,939	346,369
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,006	19,902
Movements in working capital:		
(Increase) in debtors	(90,217)	(54,276)
Increase in creditors	4,854	45,367
Cash generated from operations	591,582	357,362

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of changes in net funds - group

	At 1 April 2024	Cash flowsAt 31 March 2025	
	£	£	£
Cash at bank and in hand	639,543	(143,338)	496,205
Loans falling due within one year	(60,250)	-	(60,250)
Loans falling due after more than one year	(212,450)	60,250	(152,200)
	<u>366,843</u>	<u>(83,088)</u>	<u>283,755</u>

27 Analysis of changes in net funds - charity

	At 1 April 2024	Cash flowsAt 31 March 2025	
	£	£	£
Cash at bank and in hand	362,454	(72,300)	290,154
Loans falling due within one year	(60,250)	-	(60,250)
Loans falling due after more than one year	(212,450)	60,250	(152,200)
	<u>89,754</u>	<u>(12,050)</u>	<u>77,704</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales - Charity number 1145598

Accounts

Charity registration number 1145598 (England and Wales)

Company registration number 07626625

Positive Futures North Liverpool Limited

AMENDED

Annual report and financial statements

For the year ended 31 March 2024

Positive Futures North Liverpool Limited
AMENDED
Legal and administrative information

Trustees	P A Kennedy	
	C McKune MBE	
	G J Morris OBE	
	S D Malone	(Appointed 5 September 2023)
	N Hilderley	(Appointed 25 September 2024)
Senior management	C Corran	CEO
	K Harris	Head of Operations
	P Stubbs	Team Leader
Charity number (England and Wales) 1145598		
Company number 07626625		
Registered office	181 Townsend Lane	
	Clubmoor	
	Liverpool	
	L13 9DY	
Auditor	DJH Audit Limited	
	Bridge House	
	Ashley Road	
	Hale	
	Altrincham	
	WA14 2UT	
Bankers	Co-Operative Bank	
	PO Box 250	
	Delf House	
	Southway	
	Skelmersdale	
	WN8 6WT	

Positive Futures North Liverpool Limited

AMENDED

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Positive Futures North Liverpool Limited

AMENDED

Trustees report (including directors' report)

For the year ended 31 March 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity operates principally in Liverpool, Knowsley, Sefton and Wirral and its objectives are:

- 1) To act as a resource for young people up to the age of 25 living in the United Kingdom, by providing advice and assistance and organizing programmes of physical, education and other activities as a means of:
 - a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as an independent, mature and responsible individual.
 - b) Advancing education.
 - c) Tackling worklessness.
 - d) Providing recreations and leisure time activity of social welfare for people in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
- 2) Such charitable purposes for the public benefit are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Since inception, the organization has won contracts from Children In Need, Comic Relief, European Social Fund, Liverpool City Council, Housing Associations and private foundations to name a few. In total nearly £10 million pounds worth of investment has touched the lives of over 10,000 young people.

We seek to enable disadvantaged young people to achieve their full potential through our framework of Engage, Education, Enterprise and Empower.

Public benefit

When planning and programming activities for the local residents of Liverpool, the Trustees of Positive Futures North Liverpool Limited are mindful of the Charity Commissions guidance on Public Benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Use of volunteers

Volunteers are usually, although not exclusively, young people. They support the youth activities, help out with paper work, planning sessions and supporting younger children.

Positive Futures North Liverpool Limited

AMENDED

Trustees report (including directors' report) (continued)

For the year ended 31 March 2024

Achievements and performance

This year's strategic highlight has undoubtedly been the successful identification, application and securing of capital funds, culminating in the refurbishment and relocation to a new "fit for purpose" building. This achievement, in our 19th year of operation, marks a significant milestone for our team and represents a major step forward in the services we can offer to the young people we support.

In addition, we proudly purchased our second home for use by Positive Futures Homes, our Ofsted-registered children's homes social enterprise. The development of this enterprise is essential to the long-term sustainability of our charity, as it allows us to generate income.

Operationally, the exceptional results of our 18-month Transitions pilot, highlighted in our Impact Report by Professor K. Stuart, stand as a testament to our intuition, empirical evidence and innovation in the field. Transitions worked with some of the most disadvantaged, "severely absent" pupils, helping them to return to education and stay engaged. We addressed barriers not only for the young people but also for their families, offering support around mental health, behavioral issues, poverty and housing challenges, among others. The results speak for themselves - here are two key outcomes:

- **Attendance improved for all young people who successfully engaged** In the project with 75% having an 80% or higher attendance rate at exit and improvements in attendance for all cases that are on-going.
- A total of 13 young people across the project had increased their attendance from 75% to 85%, four young people had increased to between 86% and 95% attendance, and 15 young people had attendance as high as 95% to 100%.

We are currently in the process of commissioning this service with key stakeholders.

Over the course of the last year, we have experienced challenges in the recruitment of experienced Youth Development workers. Austerity, the impact of COVID-19 and a lack of investment in the sector over the past decade have created a significant recruitment gap. Whilst we remain committed to employing and training apprentices and further developing our current team, there is still a shortage of experienced professionals in the field.

We continue to seek funding from the Government, Trusts, and Foundations to ensure the sustainable delivery of our services. However, this is becoming increasingly challenging as competition for limited funding intensifies in the current cost-of-living crisis.

Fundraising

We do not undertake major fundraising from the general public. We do raise money from trusts and foundations. We attempt to maintain current income at stable rates.

Financial review

Our funders have continued to be supportive during this turbulent period, granting the charity funds to deliver on our objectives. Remaining agile, the charity has maintained its fund-raising activities and sought additional funds to support the challenges young people have faced. We continue to seek funding from Government, Trusts and Foundations to maintain sustainable service delivery. We continue to be grateful for their support and are satisfied with our financial performance.

Positive Futures North Liverpool Limited

AMENDED

Trustees report (including directors' report) (continued)

For the year ended 31 March 2024

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, together with the on-going economic uncertainty. We know we do great things that have a real impact on the young people and communities with whom we interact. Our reserves policy has to recognise that due to the tenuous nature of our funding, which can be prone to large swings, as a result of changes in government funding at short notice. We therefore believe that for our long-term sustainability, this requires us to hold larger reserves so we can withstand these short-term aberrations.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6-9 months of the expenditure, plus any subsequent wind down costs. Based on the budgeted monthly fixed overhead expenditure for 2023/2024, plus the estimated wind-up costs, this figure is £250,000 - £300,000.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity of £117,879 is below the target level. The Charity established Positive Futures Homes as a commercial enterprise a little over 2 years ago. This business is due to open its second home in January 2025 which will further enhance the surplus generated from this enterprise. The surpluses from this business are available for distribution to Positive Futures and as such would act as a further source of revenue for the Charity which, if required, would increase the level of unrestricted reserves.

Plans for future periods

The trustees and management continue to set a clear strategy for the Charity.

To enable and strengthen the on-going sustainability of the Charity and increase delivery and outcomes, we will seek to widen our funding streams by strengthening our marketing capability and increasing our profile to existing and potential new funders. This will enable us to clearly articulate the impact we have on young people in the city.

Positive Futures Homes remains fundamental to our future. We purchased our second home during the year which will support our sustainability plans.

Structure, governance and management

The organisation, which is a registered charity limited by guarantee (number 1145598) was incorporated on 9 May 2011. The governing document is the company's memorandum and articles of association (registered number 07626625). Every member of the charity undertakes to contribute to the assets of the society, in the event of being wound up while he or she is a member or within one year of ceasing to be a member, such amount as may be required, not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Kennedy	
C McKune MBE	
G J Morris OBE	
C Williams	(Resigned 22 January 2024)
A E Wills CBE	(Resigned 20 January 2025)
S D Malone	(Appointed 5 September 2023)
N Hilderley	(Appointed 25 September 2024)

Positive Futures North Liverpool Limited

AMENDED

Trustees report (including directors' report) (continued)

For the year ended 31 March 2024

Method and recruitment of trustees

Trustees will approve the retirement of existing Directors and/or the recruitment of new Trustees in accordance with the Articles of Association.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the board a range of skills to assist in the governance and development of the Charity. Before appointment, they are guided by the General Manager through a comprehensive induction procedure designed to give them a complete understanding of the aims and aspirations of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisation

Positive Futures North Liverpool Limited has a board who meet at least 6 times per year and are responsible for the strategic direction and policies of the charity. Directors derive no benefit, income or capital from the charity. Many day-to-day decisions are delegated to the Chief Executive, Clare Corran and the administration including recruitment and day to day financial operations.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reviews and actions to mitigate risks.

Potential risks identified by the Trustees to the constitution of the Association's activities are:

1. Loss of funding streams
2. Failure of Positive Futures Homes venture
3. Loss of access to adequate levels and/or inexperienced staff

The Trustees have sought to minimise these risks in the following ways:

- The Trustees and staff are constantly seeking out new avenues of funding. They also ensure rigorous systems are in place for collecting monitoring information in accordance with the requirements of its funders
- Maintaining appropriate financial control in order to satisfy funding regulations and maintain positive relationships with funding organisations
- The Trustees and experienced staff have made prudent assumptions, assessed the risks and have rigorous assurance and financial control mechanisms in place
- PF offers a comprehensive training and development programme and continuously reviews remuneration packages for staff. We recognise the national demand for talented people and therefore look to make our training, development and retention programmes to be of the highest standard.

Remuneration policy

The CEO prepares a paper report for the board to make decisions on pay and remuneration. Voluntary Sector CEO Annual Salary Report is used for management benchmarking and Human Performance HR services provide a sector-based survey for other team member benchmarks.

Positive Futures North Liverpool Limited
AMENDED
Trustees report (including directors' report) (continued)
For the year ended 31 March 2024

Relationship with wider networks

The charity has key relationships with UK Youth, LCVS and National Youth Agency (NYA).

Significant partnerships exist across all sectors; statutory (police, youth offending, youth services, social services), Trusts & Foundations (funders), Schools and voluntary sector agencies in the youth space.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Auditor

In accordance with the company's articles, a resolution proposing that DJH Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees report was approved by the Board of Trustees.

Colette McKune

.....
C McKune MBE

Trustee

31/07/2025

Date:

Positive Futures North Liverpool Limited

AMENDED

Statement of trustees responsibilities

For the year ended 31 March 2024

The Trustees, who are also the directors of Positive Futures North Liverpool Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Positive Futures North Liverpool Limited

AMENDED

Independent auditor's report

To the Trustees of Positive Futures North Liverpool Limited

Opinion

We have audited the financial statements of Positive Futures North Liverpool Limited (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Positive Futures North Liverpool Limited

AMENDED

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with management, and from our previous knowledge and experience of charities in similar sectors.
- We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting any available legal correspondence.
- The audit team were in regular communication in relation to laws and regulations and potential instances of non-compliance throughout the audit.

Positive Futures North Liverpool Limited

AMENDED

Independent auditor's report (continued)

To the Trustees of Positive Futures North Liverpool Limited

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected, or alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulation.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Tested journal entries to identify unusual transactions.
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias.
- Investigated the rationale behind significant or unusual transactions.
- Performed walkthrough tests of on major transaction cycles.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation.
- Enquiring of management as to actual and potential litigation and claims.
- Reviewing legal and professional expenses for potential ongoing litigation work.
- Reviewing correspondence with HMRC and other professional advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The financial statements for the year ended 31 March 2023 were not audited. Accordingly, our opinion on the current year's financial statements does not extend to the comparative information.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DJH Audit Limited

Christopher Abbott FCA (Senior Statutory Auditor)

For and on behalf of DJH Audit Limited, Statutory Auditor

Bridge House

Ashley Road

Hale

Altrincham

WA14 2UT

Date: ...31.7.2025.....

DJH Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED

Statement of financial activities
including income and expenditure account

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£	£
<u>Income from:</u>								
Donations and legacies	3	12,707	4,693	-	17,400	32,360	-	69,659
Charitable activities	4	-	11,000	886,714	897,714	1,000	614,122	615,122
Investments	5	-	17,744	-	17,744	-	-	20,183
Total income		<u>12,707</u>	<u>33,437</u>	<u>886,714</u>	<u>932,858</u>	<u>33,360</u>	<u>614,122</u>	<u>704,964</u>
<u>Expenditure on:</u>								
Charitable activities	6	97,757	12,364	691,507	801,628	87,337	495,324	616,883
Other	11	11,475	-	-	11,475	-	-	-
Total resources expended		<u>109,232</u>	<u>12,364</u>	<u>691,507</u>	<u>813,103</u>	<u>87,337</u>	<u>495,324</u>	<u>616,883</u>
Net (outgoing)/incoming resources before transfers		<u>(96,525)</u>	<u>21,073</u>	<u>195,207</u>	<u>119,755</u>	<u>(53,977)</u>	<u>118,798</u>	<u>88,081</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED

Statement of financial activities (continued)
including income and expenditure account

FOR THE YEAR ENDED 31 MARCH 2024

Net (outgoing)/incoming resources before transfers	(96,525)	21,073	195,207	119,755	(53,977)	23,260	118,798	88,081
Gross transfers between funds	23,032	-	(23,032)	-	(36,356)	-	36,356	-
Net (expenditure)/income for the year/ Net movement in funds	(73,493)	21,073	172,175	119,755	(90,333)	23,260	155,154	88,081
Fund balances at 1 April 2023	191,372	491,010	262,559	944,941	281,705	467,750	107,405	856,860
Fund balances at 31 March 2024	<u>117,879</u>	<u>512,083</u>	<u>434,734</u>	<u>1,064,696</u>	<u>191,372</u>	<u>491,010</u>	<u>262,559</u>	<u>944,941</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Positive Futures North Liverpool Limited
AMENDED
Balance sheet
As at 31 March 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	13	707,530	252,013
Current assets			
Debtors	14	321,017	279,284
Cash at bank and in hand		362,454	424,135
		683,471	703,419
Creditors: amounts falling due within one year	16	(113,855)	(10,491)
Net current assets		569,616	692,928
Total assets less current liabilities		1,277,146	944,941
Creditors: amounts falling due after more than one year	17	(212,450)	-
Net assets		1,064,696	944,941
The funds of the Charity			
Designated funds	19	512,083	491,010
Restricted income funds	20	434,734	262,559
Unrestricted funds	18	117,879	191,372
		1,064,696	944,941

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

31/07/2025

The financial statements were approved by the Trustees on

Colette McKune

.....
C McKune MBE
Trustee

Company registration number 07626625 (England and Wales)

Positive Futures North Liverpool Limited
AMENDED
Statement of cash flows
For the year ended 31 March 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		123,295		52,345
Investing activities					
Purchase of tangible fixed assets		(475,420)		-	
Investment Income received		17,744		20,183	
Net cash (used in)/generated from investing activities			(457,676)		20,183
Financing activities					
Proceeds from borrowings		300,000		-	
Repayment of borrowings		(27,300)		-	
Net cash generated from financing activities			272,700		-
Net (decrease)/increase in cash and cash equivalents			(61,681)		72,528
Cash and cash equivalents at beginning of year			424,135		351,607
Cash and cash equivalents at end of year			362,454		424,135

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 181 Townsend Lane, Clubmoor, Liverpool, L13 9DY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	1% straight line
Leasehold improvements	Over life of lease
Fixtures and fittings	25% straight line
Computer equipment	33% straight line & 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

AMENDED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	12,707	3,893	16,600	28,861	36,849	65,710
Voluntary Income	-	-	-	3,499	-	3,499
Service provider Income	-	800	800	-	450	450
	<u>12,707</u>	<u>4,693</u>	<u>17,400</u>	<u>32,360</u>	<u>37,299</u>	<u>69,659</u>

4 Charitable activities

	Grants from institutions	Government grants	Total	Grants from institutions	Government grants	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Grants	<u>368,440</u>	<u>529,274</u>	<u>897,714</u>	<u>450,933</u>	<u>164,189</u>	<u>615,122</u>

Analysis by fund

Unrestricted funds	-	-	-	1,000	-	1,000
Designated funds	11,000	-	11,000	-	-	-
Restricted funds	<u>357,440</u>	<u>529,274</u>	<u>886,714</u>	<u>449,933</u>	<u>164,189</u>	<u>614,122</u>
	<u>368,440</u>	<u>529,274</u>	<u>897,714</u>	<u>450,933</u>	<u>164,189</u>	<u>615,122</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Designated funds	Designated funds
	2024	2023
	£	£
Rental income	7,078	10,302
Interest receivable	10,666	9,881
	<u>17,744</u>	<u>20,183</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024 £	2023 £
Depreciation	19,902	27,382
Staff costs	452,435	353,596
Operations and activities	97,941	74,732
Other costs	16,160	10,516
Marketing	21,684	12,028
Computer running costs	1,186	743
Printing, postage and stationery	2,643	2,440
Legal & professional fees	117,092	21,857
Travel expenses	3,690	3,186
Light, heat and water	12,264	6,324
Rent and rates	6,647	12,303
Insurance	6,671	5,326
Repairs & maintenance	1,839	26,930
Telephone	3,272	3,947
Bank charges	-	11
Subscriptions	2,842	2,520
	<u>766,268</u>	<u>588,719</u>
Share of support costs (see note 7)	28,350	26,250
Share of governance costs (see note 7)	7,010	1,914
	<u>801,628</u>	<u>616,883</u>
Analysis by fund		
Unrestricted funds	97,757	87,337
Designated funds	12,364	34,222
Restricted funds	691,507	495,324
	<u>801,628</u>	<u>616,883</u>

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023	Basis of allocation
	£	£	£	£	£	£	
Staff costs	28,350	-	28,350	26,250	-	26,250	Administration of charity
Accountancy	-	2,010	2,010	-	1,914	1,914	Governance - accountancy
Audit fees	-	5,000	5,000	-	-	-	Governance - audit
	<u>28,350</u>	<u>7,010</u>	<u>35,360</u>	<u>26,250</u>	<u>1,914</u>	<u>28,164</u>	

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the audit of the charity's financial statements	5,000	-
Depreciation of owned tangible fixed assets	19,902	27,382
Adjustment to depreciation of owned tangible fixed assets	<u>9,461</u>	<u>-</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

During the year trustees received reimbursed expenses totalling £100. No trustees expenses were incurred during the previous year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Charitable activities	17	15
Administration	<u>1</u>	<u>1</u>
Total	<u>18</u>	<u>16</u>

There were no employees whose annual remuneration was more than £60,000.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	11,475	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold buildings £	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost					
At 1 April 2023	236,526	-	86,303	18,496	341,325
Additions	306,114	162,657	3,612	3,037	475,420
At 31 March 2024	542,640	162,657	89,915	21,533	816,745
Depreciation and impairment					
At 1 April 2023	-	-	82,424	6,889	89,313
Depreciation charged in the year	11,826	-	1,589	6,487	19,902
At 31 March 2024	11,826	-	84,013	13,376	109,215
Carrying amount					
At 31 March 2024	530,814	162,657	5,902	8,157	707,530
At 31 March 2023	236,527	-	3,879	11,607	252,013

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	26,413	5,434
Other debtors	260,352	269,685
Prepayments and accrued income	34,252	4,165
	321,017	279,284

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

15 Loans and overdrafts

	2024 £	2023 £
Other loans	272,700	-
Payable within one year	60,250	-
Payable after one year	212,450	-

The long-term loans are secured by a fixed charge over the property to which it relates. Interest is charged at 6% for year 1 and 7% thereafter. The loan is repayable in quarterly instalments and is due to be repaid by July 2028.

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	60,250	-
Other taxation and social security	11,064	8,577
Accruals and deferred income	42,541	1,914
	113,855	10,491

17 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	212,450	-

18 Unrestricted funds

Unrestricted funds are for the purpose of investing in youth development activity

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General fund	191,372	12,707	(109,232)	23,032	117,879
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	281,705	33,360	(87,337)	(36,356)	191,372

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

19 Designated funds

Designated funds are for the purpose of supporting the essential strategic development of Positives Futures.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Refurbishment	3,095	-	-	3,095
New Building	250,000	-	(11,826)	238,174
Future Funds	237,915	33,437	(538)	270,814
	<u>491,010</u>	<u>33,437</u>	<u>(12,364)</u>	<u>512,083</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Refurbishment	3,095	-	-	3,095
New Building	250,000	-	-	250,000
Future Funds	214,655	57,482	(34,222)	237,915
	<u>467,750</u>	<u>57,482</u>	<u>(34,222)</u>	<u>491,010</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
Engage	133,189	337,462	(309,926)	(7,992)	152,733
Enterprise	27,765	100,000	(102,213)	-	25,552
Educate	87,279	86,651	(124,999)	(7,130)	41,801
Empower	14,325	362,601	(154,369)	(7,910)	214,647
	<u>262,559</u>	<u>886,714</u>	<u>(691,507)</u>	<u>(23,032)</u>	<u>434,734</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

(Continued)					
20 Restricted funds					
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Engage	54,308	278,821	(245,462)	45,523	133,190
Enterprise	7,393	100,001	(79,629)	-	27,765
Educate	1,917	160,300	(72,438)	(2,500)	87,279
Empower	43,787	75,000	(97,795)	(6,667)	14,325
	<u>107,405</u>	<u>614,122</u>	<u>(495,324)</u>	<u>36,356</u>	<u>262,559</u>

Restricted funds are those given to us by individual foundations and trusts to be spent according to the original bids applied for. They relate to youth development activities.

We received funds for our 4 major programmes "Engage", "Enterprise", "Educate" and "Empower" and would like to thank all the following donors for their support in enabling us to carry out our work:

- ADHD Foundation
- Community Foundation for Merseyside
- HAF
- Digital Connectivity Grant
- Frank Rogers Foundation
- John Armitage Charitable Trust
- Liverpool Clinical Commissioning Group (Liverpool Green Space & Health Project)
- MPAC
- Project Medusa - Operation Stonehaven (Merpol)
- Merseyside Police & Crime Commissioner
- St James Place
- Steve Morgan Foundation
- The Big Lottery Fund
- The Stone Foundation
- Torus Foundation
- UK Gov

POSITIVE FUTURES NORTH LIVERPOOL LIMITED AMENDED

Notes to the financial statements (continued)

FOR THE YEAR ENDED 31 MARCH 2024

21 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2024 £	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:					
Tangible assets	5,778	530,811	170,941	-	707,530
Current assets/(liabilities)	112,102	193,722	263,793	-	569,616
Long term liabilities	-	(212,450)	-	-	(212,450)
	<u>117,879</u>	<u>512,083</u>	<u>434,734</u>	<u>-</u>	<u>1,064,696</u>

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2023 £	2023 £	2023 £	2023 £	2023 £
At 31 March 2023:					
Tangible assets	280	236,526	15,207	-	252,013
Current assets/(liabilities)	191,092	254,484	247,352	-	692,928
	<u>191,372</u>	<u>491,010</u>	<u>262,559</u>	<u>-</u>	<u>944,941</u>

22 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	44,000	-
Between two and five years	176,000	-
In over five years	165,000	-
	<u>385,000</u>	<u>-</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

23 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The charity rents out premises to Positive Homes for Positive Futures Limited, a company with common directors. Rental income received during the year was £10,512 (2023: £10,302)

At the balance sheet date £260,352 (2023: £269,685) was due from Positive Homes for Positive Futures Limited. The majority of the loan attracts interest at 3% per annum, with the remainder attracting interest of 8% per annum. This loan is not expected to be recovered in the short term. Interest receivable during the year was £10,666 (2023: £9,881).

During the year, the charity entered into a £300,000 loan with Seascope Capital Holdings 3 Limited, a company registered in the Isle of Man, which one of the trustees is a director. Further details are disclosed in note 15.

During the year the charity purchased advertising and marketing services totalling £10,432 from Inprova Limited a company which one of the trustees is a director.

All transactions are considered to be at arms length.

24 Cash generated from operations	2024	2023
	£	£
Surplus for the year	119,755	88,081
Adjustments for:		
Investment income recognised in statement of financial activities	(17,744)	(20,183)
Depreciation and impairment of tangible fixed assets	19,902	27,382
Movements in working capital:		
(Increase) in debtors	(41,733)	(38,731)
Increase/(decrease) in creditors	43,115	(4,204)
Cash generated from operations	123,295	52,345

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
AMENDED
Notes to the financial statements (continued)
FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of changes in net funds

	At 1 April 2023	Cash flows	Acquisitions and disposals	At 31 March 2024
	£	£	£	£
Cash at bank and in hand	424,135	(61,681)	-	362,454
Loans falling due within one year	-	239,750	(300,000)	(60,250)
Loans falling due after more than one year	-	(212,450)	-	(212,450)
	<u>424,135</u>	<u>(34,381)</u>	<u>(300,000)</u>	<u>89,754</u>

26 Refiling of Amended Financial Statements

These financial statements replace the original financial statements for the year ended 31 March 2024, which were approved by the Board of Directors on 18 December 2024. The original financial statements have been amended and reissued due to breaching the audit threshold, yet an audit had not been completed. The charity has also commenced with their own internal finance and governance review such that similar matters can be avoided in the future.

The amended financial statements now include an audit report following completion of audit procedures. A number of adjustments have also been made to financial statements as a consequence of the audit, which have impacted the financial information disclosed in the statement of financial activities, balance sheets, statement of cash flows and supporting notes.

The nature of the adjustments made is as follows:

- Correction of revenue recognition errors.
- Increased accruals for additional costs.
- Capitalisation of items previously classed as revenue expenditure.
- Inclusion of a credit note provision at the year end.
- Additional depreciation charged on land and building assets.
- Disclosure of additional related party transactions.

The amendments have resulted in the following changes to previously reported figures:

Total income

As originally reported - £1,014,148
Adjustments - (£81,290)
As restated - £932,858

Net incoming resources

As originally reported - £72,472
Adjustments - £56,745
As restated - £129,217

Net assets

As originally reported - £1,017,413
Adjustments - £47,283
As restated - £1,064,696

14 July 2025

STRICTLY PRIVATE AND CONFIDENTIAL

Charity Commission
PO Box 211
Bootle
L20 7YX



To Whom it May Concern

POSITIVE FUTURES NORTH LIVERPOOL LIMITED (charity number 1145598)

We have recently been contacted by the new Chief Executive Officer (CEO) of Positive Futures North Liverpool Limited, in order to correct financial information submitted to the Charity Commission incorrectly.

The CEO had been conducting an internal review into the charity's financial position and governance processes. During this review, it was identified that the charity's income for the year ended 31 March 2024 had breached the audit threshold of £1million by approximately £14,000. Despite this, an independent examination had been performed as opposed to a full statutory audit which was required by charity law.

Upon discovery, the trustees took immediate action by contacting DJH Business Advisers Limited with whom they had been engaged for the preparation of the financial statements and independent examination.

To rectify this oversight, we have arranged an immediate statutory audit of the financial statements in full compliance with International Auditing Standards. It is our intention that the financial statements for the year ended 31 March 2024 are to be refiled as an audited set of financial statements as soon as possible.

On receipt of this letter, please can the record be opened such that the accounts filed for the year ended 31 March 2024 can be removed and amended accounts may be filed in their place.

If there are any questions or requirements for the provision of additional detail, please do not hesitate to contact us.

Yours faithfully

DJH Business Advisers Limited

DJH Business Advisers Limited

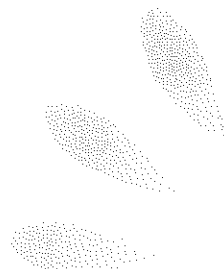
Great things together

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Bridge House, Ashley Road, Hale, Altrincham, Cheshire WA14 2UT

DJH is a trading name of DJH Business Advisers Limited. Registered in England and Wales No. 01634999.
A list of our directors and officers is indicated in the footer of all our communications.





Everyone Deserves a Chance

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Liverpool, L13 9DY
0151 207 6003
info@positivefutures.org.uk
www.positivefutures.org.uk

30th July 2025

Re: Changes to the Statutory Accounts of Positive Futures for the Year Ending 2024

In early 2025, following changes in the senior management team, it came to light that the statutory accounts for the year ending 2024 had not been subject to a full audit, despite the organisation's turnover exceeding £1m.

On being made aware of this issue, the trustees immediately re-engaged with the firm that had conducted the Independent Examination in 2024. They confirmed that a full audit should have taken place, and a retrospective audit was therefore commissioned without delay.

The enhanced level of scrutiny provided by the audit identified a number of errors and issues. The trustees took the prudent decision to correct these and restate the accounts. The Charity Commission was advised, and arrangements were made to reopen the portal so the existing 2024 accounts could be withdrawn and replaced with the restated version.

This action was taken to ensure that the accounts present a true and fair picture of the organisation's financial position for 2024.

Alongside this process, the trustees have engaged a specialist in charity finance and governance to undertake a full review of Positive Futures' financial systems, processes, policies, and procedures. The recommendations from this review will form the basis of a comprehensive action plan to strengthen internal controls and governance.

The trustees are committed to ensuring these errors are not repeated and that future statutory accounts meet the highest standards of accuracy, transparency, and compliance.

Kind regards,

Hannah Allen

Group CEO

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales - Charity number 1145598

Accounts

Charity registration number 1145598

Company registration number 07626625 (England and Wales)

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Kennedy C McKune MBE G J Morris OBE C Williams A E Wills CBE S D Malone	(Appointed 7 June 2022) (Appointed 7 June 2022) (Appointed 5 September 2023)
Charity number	1145598	
Company number	07626625	
Registered office	Unit B1 Tetlow Way Liverpool Merseyside L4 4QS	
Independent examiner	DJH Mitten Clarke Limited Bridge House Ashley Road Hale Altrincham WA14 2UT	
Bankers	Co-Operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

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POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity operates principally in Liverpool, Knowsley, Sefton and Wirral and its objectives are:

- 1) To act as a resource for young people up to the age of 25 living in the United Kingdom, by providing advice and assistance and organizing programmes of physical, education and other activities as a means of:
 - a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as an independent, mature and responsible individual.
 - b) Advancing education.
 - c) Tackling worklessness.
 - d) Providing recreations and leisure time activity of social welfare for people in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
- 2) Such charitable purposes for the public benefit are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Since inception, the organization has won contracts from Children in Need, Comic Relief, European Social Fund, Liverpool City Council, Housing Associations and private foundations to name a few. In total nearly £10 million pounds worth of investment has touched the lives of over 10,000 young people.

We seek to enable disadvantaged young people to achieve their full potential through our framework of Engage, Education, Enterprise and Empower.

Public benefit

When planning and programming activities for the local residents of Liverpool, the Trustees of Positive Futures North Liverpool Limited are mindful of the Charity Commissions guidance on Public Benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Use of volunteers

Volunteers are usually, although not exclusively, young people. They support the youth activities, help out with paper work, planning sessions and supporting younger children.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The charity has had another impactful year, given the volatility surrounding the on-going impact of COVID and the challenges faced by the ever increasing cost of living crisis. We have continuously adapted our Delivery Pillars; SSOS (Streets, Schools, Outreach Services) model to ensure we reach the Right Young People, in the Right Place at the Right Time, using a combination of open access, targeted support work and personal development interventions.

The team has made an extraordinary effort given this challenging backdrop and have continued to enable young people from Liverpool to achieve their potential.

Supporting thousands of young people in Liverpool every year, headline achievements include:

- Engagement with over 500 young people on a regular basis
- Engagement with over 4,000 young people on an aggregated basis
- Engagement through 119 detached sessions
- Over 80 engagement sessions in schools
- 201 young people received a minimum of 6 weeks of 1:1 sessions
- 300 open access sessions

We have seen an unprecedented rise in referrals to our Targeted Services and the complexity of cases is rising. Combined with challenges around attracting suitably qualified and experienced staff, we took the decision in January 2023 to temporarily close our general referrals. We intend this to be a temporary measure.

Our major success this year has been the registration and opening of our Ofsted registered children's home. In December 2022 we were delighted to receive "Good in all areas" for our first inspections. Positive Futures Homes is running at capacity, staffing is stable and the children are thriving.

Fundraising

We do not undertake major fundraising from the general public. We do raise money from trusts and foundations. We attempt to maintain current income at stable rates.

Financial review

Our funders have continued to be supportive during this turbulent period, granting the charity funds to deliver on our objectives. Remaining agile, the charity has maintained its fund-raising activities and sought additional funds to support the challenges young people have faced. We continue to seek funding from Government, Trusts and Foundations to maintain sustainable service delivery. We continue to be grateful for their support and are satisfied with our financial performance.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, together with the on-going economic uncertainty. We know we do great things that have a real impact on the young people and communities with whom we interact. Our reserves policy has to recognise that due to the tenuous nature of our funding, which can be prone to large swings, as a result of changes in government funding at short notice. We therefore believe that for our long-term sustainability, this requires us to hold larger reserves so we can withstand these short-term aberrations.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6-9 months of the expenditure, plus any subsequent wind down costs. Based on the budgeted monthly fixed overhead expenditure for 2023/2024, plus the estimated wind-up costs, this figure is £250,000 - £300,000.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity of £191,372 is below the target level. Our reserves this year are lower than optimal, due to the continued investment in our operations after the pandemic. The Trustees and Management expect to restore our reserves to the optimal level during the course of the next financial year, through enhanced fund raising activity.

Plans for future periods

The trustees and management continue to set a clear strategy for the Charity.

To enable and strengthen the on-going sustainability of the Charity and increase delivery and outcomes, we will seek to widen our funding streams by strengthening our marketing capability and increasing our profile to existing and potential new funders. This will enable us to clearly articulate the impact we have on young people in the city.

Commissioned by The Violence Reduction Unit, we began delivering the first six months of an eighteen month pilot - Transitions. These academically researched programmes attempt to remove the barrier to significant school absence.

Positive Futures Homes is fundamental to our future plans. Our experienced team opened our first Positive Home in 2022, which is operating at maximum occupancy and we shall look to build on this success in 2023, with a second site already identified.

Structure, governance and management

The organisation, which is a registered charity limited by guarantee (number 1145598) was incorporated on 9 May 2011. The governing document is the company's memorandum and articles of association (registered number 07626625). Every member of the charity undertakes to contribute to the assets of the society, in the event of being wound up while he or she is a member or within one year of ceasing to be a member, such amount as may be required, not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Dickinson	(Resigned 31 May 2022)
P A Kennedy	
C McKune MBE	
G J Morris OBE	
C Williams	(Appointed 7 June 2022)
A E Wills CBE	(Appointed 7 June 2022)
S D Malone	(Appointed 5 September 2023)

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Method and recruitment of trustees

Trustees will approve the retirement of existing Directors and/or the recruitment of new Trustees in accordance with the Articles of Association.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the board a range of skills to assist in the governance and development of the Charity. Before appointment, they are guided by the General Manager through a comprehensive induction procedure designed to give them a complete understanding of the aims and aspirations of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisation

Positive Futures North Liverpool Limited has a board who meet at least 6 times per year and are responsible for the strategic direction and policies of the charity. Directors derive no benefit, income or capital from the charity. Many day-to-day decisions are delegated to the Chief Executive, Clare Corran and the administration including recruitment and day to day financial operations.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reviews and actions to mitigate risks.

Potential risks identified by the Trustees to the constitution of the Association's activities are:

1. Loss of funding streams
2. Failure of Positive Futures Homes venture
3. Loss of access to adequate levels and/or inexperienced staff

The Trustees have sought to minimise these risks in the following ways:

- The Trustees and staff are constantly seeking out new avenues of funding. They also ensure rigorous systems are in place for collecting monitoring information in accordance with the requirements of its funders
- Maintaining appropriate financial control in order to satisfy funding regulations and maintain positive relationships with funding organisations
- The Trustees and experienced staff have made prudent assumptions, assessed the risks and have rigorous assurance and financial control mechanisms in place
- PF offers a comprehensive training and development programme and continuously reviews remuneration packages for staff. We recognise the national demand for talented people and therefore look to make our training, development and retention programmes to be of the highest standard.

Remuneration policy

The CEO prepares a paper report for the board to make decisions on pay and remuneration. Voluntary Sector CEO Annual Salary Report is used for management benchmarking and Human Performance HR services provide a sector-based survey for other team member benchmarks.

Relationship with wider networks

The charity has key relationships with UK Youth, LCVS and National Youth Agency (NYA).

Significant partnerships exist across all sectors; statutory (police, youth offending, youth services, social services), Trusts & Foundations (funders), Schools and voluntary sector agencies in the youth space.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees report was approved by the Board of Trustees.



.....
P A Kennedy

Director

Dated: 23 October 2023

.....

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of Positive Futures North Liverpool Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POSITIVE FUTURES NORTH LIVERPOOL LIMITED

I report to the Trustees on my examination of the financial statements of Positive Futures North Liverpool Limited (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Whittick FCA
DJH Mitten Clarke Limited
Bridge House
Ashley Road
Hale
Altrincham
WA14 2UT

Dated: 23 October 2023

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
<u>Income from:</u>									
Donations and legacies	3	32,360	37,299	-	69,659	2,718	12,175	-	14,893
Charitable activities	4	1,000	-	614,122	615,122	-	45,383	422,828	468,211
Investments	5	-	20,183	-	20,183	-	13,726	-	13,726
Total income		33,360	57,482	614,122	704,964	2,718	71,284	422,828	496,830
<u>Expenditure on:</u>									
Charitable activities	6	87,337	34,222	495,324	616,883	95,199	103,595	363,342	562,136
Net (outgoing)/incoming resources before transfers		(53,977)	23,260	118,798	88,081	(92,481)	(32,311)	59,486	(65,306)

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Net (outgoing)/incoming resources before transfers	(53,977)	23,260	118,798	88,081	(92,481)	(32,311)	59,486	(65,306)
Gross transfers between funds	(36,356)	-	36,356	-	83,010	30,747	(113,757)	-
Net (expenditure)/income for the year/ Net movement in funds	(90,333)	23,260	155,154	88,081	(9,471)	(1,564)	(54,271)	(65,306)
Fund balances at 1 April 2022	281,705	467,750	107,405	856,860	291,176	469,314	161,676	922,166
Fund balances at 31 March 2023	191,372	491,010	262,559	944,941	281,705	467,750	107,405	856,860

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		252,013		279,395
Current assets					
Debtors	12	279,284		240,553	
Cash at bank and in hand		424,135		351,607	
		703,419		592,160	
Creditors: amounts falling due within one year	13	(10,491)		(14,695)	
Net current assets			692,928		577,465
Total assets less current liabilities			944,941		856,860
Income funds					
Restricted funds			262,559		107,405
Designated funds			491,010		467,750
Unrestricted funds			191,372		281,705
			944,941		856,860

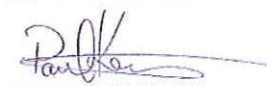
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 October 2023



P A Kennedy
Trustee

Company Registration No. 07626625

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		52,345		(89,424)
Investing activities					
Purchase of tangible fixed assets		-		(20,297)	
Investment income received		20,183		13,726	
Net cash generated from/(used in) investing activities			20,183		(6,571)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			72,528		(95,995)
Cash and cash equivalents at beginning of year			351,607		447,602
Cash and cash equivalents at end of year			424,135		351,607

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Tetlow Way, Liverpool, L4 4QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The charity receives government grants in respect of staff furlough during the COVID-19 pandemic and support to assist the charity in its aims. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	nil
Fixtures and fittings	25% straight line
Computer equipment	33% straight line & 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	28,861	36,849	65,710	2,718	5,175	7,893
Voluntary income	3,499	-	3,499	-	-	-
Service provider income	-	450	450	-	7,000	7,000
	<u>32,360</u>	<u>37,299</u>	<u>69,659</u>	<u>2,718</u>	<u>12,175</u>	<u>14,893</u>

4 Charitable activities

	Grants from institutions	Government grants	Total 2023	Grants from institutions	Government grants	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Grants	<u>450,933</u>	<u>164,189</u>	<u>615,122</u>	<u>327,166</u>	<u>141,045</u>	<u>468,211</u>
Analysis by fund						
Unrestricted funds	1,000	-	1,000	-	-	-
Designated funds	-	-	-	43,355	2,028	45,383
Restricted funds	<u>449,933</u>	<u>164,189</u>	<u>614,122</u>	<u>283,811</u>	<u>139,017</u>	<u>422,828</u>
	<u>450,933</u>	<u>164,189</u>	<u>615,122</u>	<u>327,166</u>	<u>141,045</u>	<u>468,211</u>

5 Investments

	Designated funds	Designated funds
	2023 £	2022 £
Rental income	10,302	6,800
Interest receivable	<u>9,881</u>	<u>6,926</u>
	<u>20,183</u>	<u>13,726</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Depreciation	27,382	20,593
Staff costs	353,596	331,628
Operations and activities	91,214	74,732
Other costs	13,930	10,516
Marketing	22,813	12,028
Computer running costs	764	743
Printing, postage and stationery	2,653	2,440
Legal & professional fees	37,158	21,857
Travel expenses	5,900	3,186
Light, heat and water	8,677	6,324
Rent and rates	12,594	12,303
Insurance	1,868	5,326
Repairs & maintenance	4,607	26,930
Telephone	2,855	3,947
Bank charges	-	11
Subscriptions	2,708	2,520
	<u>588,719</u>	<u>535,084</u>
Share of support costs (see note 7)	26,250	25,312
Share of governance costs (see note 7)	1,914	1,740
	<u>616,883</u>	<u>562,136</u>
Analysis by fund		
Unrestricted funds	87,337	95,199
Designated funds	34,222	103,595
Restricted funds	495,324	363,342
	<u>616,883</u>	<u>562,136</u>

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7	Support costs	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £	Basis of allocation
	Staff costs	26,250	-	26,250	-	25,312	Administration of charity
	Accountancy	-	1,914	1,914	-	1,740	Governance - accountancy and independent examination fees
		<u>26,250</u>	<u>1,914</u>	<u>28,164</u>	<u>1,740</u>	<u>27,052</u>	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees expenses were incurred during the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	15	20
Administration	1	1
Total	16	21

Employment costs	2023 £	2022 £
Wages and salaries	331,534	320,946
Social security costs	32,071	26,402
Pension costs	6,577	6,239
Staff benefit scheme	3,900	-
Healthcare costs	3,952	3,353
	378,034	356,940

There were no employees whose annual remuneration was £60,000 or more.

The staff benefit scheme relates to a one off voucher scheme, to assist staff with the cost of living crisis.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	236,527	86,303	18,496	341,326
At 31 March 2023	236,527	86,303	18,496	341,326
Depreciation and impairment				
At 1 April 2022	-	60,848	1,083	61,931
Depreciation charged in the year	-	21,576	5,806	27,382
At 31 March 2023	-	82,424	6,889	89,313
Carrying amount				
At 31 March 2023	236,527	3,879	11,607	252,013
At 31 March 2022	236,527	25,455	17,413	279,395

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,434	850
Amounts owed by related parties	269,685	239,705
Prepayments and accrued income	4,165	-
	<u>279,284</u>	<u>240,555</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,577	8,224
Trade creditors	-	4,731
Accruals and deferred income	1,914	1,740
	<u>10,491</u>	<u>14,695</u>

14 Related party transactions

At the balance sheet date, £269,685 (2022: £239,705) was due from Positive Homes for Positive Futures Limited, a company with common directors. The majority of the loan attracts interest of 3% per annum, with the remainder attracting interest of 8% per annum. This loan is not expected to be recovered in the short term.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15	Cash generated from operations	2023	2022
		£	£
	Surplus/(deficit) for the year	88,081	(65,306)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(20,183)	(13,726)
	Depreciation and impairment of tangible fixed assets	27,382	20,593
	Movements in working capital:		
	(Increase) in debtors	(38,731)	(37,024)
	(Decrease)/increase in creditors	(4,204)	6,039
	Cash generated from/(absorbed by) operations	52,345	(89,424)
		<u> </u>	<u> </u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:																
Tangible assets	280		236,526		15,207		252,013		20,656		236,526		22,212		279,395	
Current assets/(liabilities)	191,166		254,562		248,293		694,020		261,082		231,569		86,099		578,749	
Provisions / pensions	(74)		(79)		(940)		(1,093)		(33)		(345)		(906)		(1,283)	
	191,372		491,010		262,559		944,941		281,705		467,750		107,405		856,860	

The pension liability has been allocated between funds based on the wages and salaries cost allocation between funds.

Movement in funds

Unrestricted funds	Balance 2022		Incoming Resources		Resources Expended		Transfers In / (Out)		Balance 2023	
	£		£		£		£		£	
General fund	281,705		33,360		(87,337)		(36,356)		191,372	
	281,705		33,360		(87,337)		(36,356)		191,372	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

(Continued)

Restricted funds

Engage	54,308	278,821	(245,462)	45,523	133,190
Enterprise	7,393	100,001	(79,628)	-	27,766
Educate	1,917	160,300	(72,438)	(2,500)	87,279
Empower	43,787	75,000	(97,797)	(6,667)	14,324
	<u>107,405</u>	<u>614,122</u>	<u>(495,325)</u>	<u>36,356</u>	<u>262,559</u>

Designated funds

Refurbishment	3,094	-	-	-	3,094
New building	250,000	-	-	-	250,000
Future Funds	214,656	57,482	(34,222)	-	237,916

	<u>467,750</u>	<u>57,482</u>	<u>(34,222)</u>	<u>-</u>	<u>491,010</u>
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Total funds

	<u>856,860</u>	<u>704,964</u>	<u>(616,884)</u>	<u>-</u>	<u>944,941</u>
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POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

(Continued)

The purposes and plans of charity funds are as follows:

Unrestricted funds: Unrestricted funds are for the purpose of investing in youth development activity.

Restricted funds: Restricted funds are those given to us by individual foundations and trusts to be spent according to the original bids applied for. They relate to youth development activities.

Designated funds: Designated funds are for the purpose of supporting the essential strategic development of Positive Futures, post COVID-19.

We have received funds for our 4 major programmes "Engage", "Enterprise", "Educate" and "Empower" and would like to thank all the following donors for their support in enabling us to carry out our work:

ADHD Foundation

HAF

John Armitage Charitable Trust

Liverpool Clinical Commissioning Group (Liverpool Green Space & Health Project)

MPAC

Project Medusa - Operation Stonehaven (Merpol)

Merseyside Police & Crime Commissioner

St James Place

Steve Morgan Foundation

The Big Lottery Fund

The Stone Family

Torus Foundation

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales - Charity number 1145598

Accounts



THE ROAD TO RECOVERY

21-22 ANNUAL REPORT



CONTENTS

Page 3 - Welcome from our CEO

Page 5 - An Introduction to SOSS

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EMPOWERING
OUR YOUNG PEOPLE TO
ACHIEVE THEIR
POTENTIAL

WELCOME

If last year was ‘*a winding road*’ this year must be ‘Our road to recovery.’ It’s still winding but the curves are gentler and the gradients, softer.

We have been, opening back up, encouraging young people to return in person, and subsequently reviewing our offers to match their evolving needs. At the beginning of the year some remained reluctant, many couldn’t wait to socialise again. We needed to be ready for it all.

We took steps to upgrade all our facilities to make them as welcoming and clean and safe as possible. We took on two new young apprentices who are dedicated to making the experience of our returning young people a happy one. We purchased two electric bikes so we could physically cover more ground on our street work making sure young people knew we were fully open.

We ramped up our schools’ work, supporting specific groups who were often struggling with returning to school, or indeed with the noise created by the volume now attending school. We used our expertise to support a monthly multi- agency group with targeting specific young people to engage in pro social rather than anti-social behaviours. And for the 5th year running expanded our Targeted Support Service offer.

205 young people were given 1-2-1 support by our dedicated team last financial year. Hundreds of hours were spent dealing with the fall out of hundreds of hours spent in lock down; we have seen noticeable increases in anxiety & depression, body image, eating disorders and self-harm. School refusal & disruption featured highly and there was some correlation between this and the risk of exploitation.

Once again, we saw a disproportionately high number of neurodiverse young people represented in our service; these young people are more likely to experience anxiety or depression, the difficulties in returning to school or achieving whilst there and the increased risk of exploitation.

The entire team has welcomed the input & expertise of partner organisations from sectors as diverse as mental health & neurodiversity to housing and education.

POSITIVE FUTURES HOMES

Ofsted awarded us our registration for our first childrens home in July 2021. It was a fabulous effort from all the team to get to this point. We welcomed our first young person only days later. The experience has been and continues to be, extremely challenging; the major factor currently is the staffing in the social care sector, post pandemic. However, we are wedded to providing the highest possible standards of care and investing in the long-term outcomes of our young people; now more than ever we remain as resilient as our young people.

As well as thanks to the young people and team this year, I want to say a special thanks to the Board of Directors past and present for their unerring and unwavering advice and guidance and belief in the charity and young people of Liverpool; theirs is not a glamorous or paid position, but they do it with dedication and humour and we love them for it.

Positive Futures,
**empowering our
young people to
achieve their
potential.**

- Clare Corran
CEO





STREETS, SCHOOLS, OUTREACH, SERVICES (SOSS)

This year, on our road to recovery, we have focused on delivery, delivery, delivery. We tried to ensure that we were there for young people whenever and wherever they needed us. This could be in schools or at our base in North Liverpool, it could have been in their backyard for a 1-2-1 or meet ups with our Street teams in the evenings. Not all young people were comfortable returning to mass activities, so we tailored our groups and met for smaller targeted group sessions.

We created 1000's of meals morning noon and night to encourage hungry teenagers to drop in. As expected the demand for our Targeted Support Service grew substantially purely by word of mouth with the complexity of issues growing both for them and their family. We have captured our work by way of **Streets, School, Outreach, Services (SSOS)** .

STREETS

DETACHED/OUTREACH WORK



COVID LED TO:

- **RESTRICTED NUMBERS**
- **SESSION CANCELLATIONS DUE TO STAFF ABSENCE**

INFORMATION, ADVICE, AND GUIDANCE WAS PROVIDED ABOUT **ASB, DRUGS AND ALCOHOL USE, KNIFE CRIME, EDUCATION, YOUTH PROVISION, HEALTH AND WELLBEING, COVID**



4,828
YOUNG PEOPLE SEEN
(AGGREGATE)



CASE STUDY: STREETS

ISSUE

To help YP become aware of the risks and consequences of antisocial behaviour and sexual exploitation.

INTERVENTION

Build awareness on the risks and consequences of ASB/criminal behaviour and CE. Awareness of appropriate/inappropriate relationships, risks of CSE

We agreed to meet a group of YP on the street at a particular time, having previously met them; we informed them they had been reported on. We told the young people that we didn't know if it was a neighbour, shopkeeper, whomever but just that the police didn't want them to get into trouble for just 'hangin out.' So we agree a few 'street chats' on

- ASB – During the first 3 sessions we looked at the risks involved with antisocial behaviour and the consequences. We explored the dangers attached to antisocial behaviour and the possibility of this leading to criminal exploitation.
- CSE – We explored the risks involved with negative relationships, the possibility of exploitation when intimately involved with an older individual and emotional manipulation. We worked on building resilience to negative factors in relationships and recognition of exploitative behaviour.

“I FEEL LIKE YOU
DON'T TREAT ME LIKE I AM STUPID
, YOU ACTUALLY
**TALK TO ME AND
LISTEN TO ME
LIKE I MATTER
AND THAT
DOESN'T HAPPEN OFTEN**”

OUTCOMES

- YP felt confident that they could recognise the signs of abusive/exploitative behaviour in a relationship and felt they were more aware of the dangers/risks of antisocial behaviour.
- During the intervention, YP became less involved with antisocial behaviour and had less involvement with the police in the community.
- A couple of them told us they were more focused on schoolwork and were planning for their future. We took their word for it, as the nature of detached work means we have very little formal information to corroborate.
- One YP stated he felt Positive Futures had really helped him settle down “I feel like you don't treat me like I am stupid, you actually talk to me and listen to me like I matter and that doesn't happen often. I thought I would hate these sessions but they're alright”.

SCHOOLS

GROUP PERSONAL DEVELOPMENT SESSIONS

TOPICS COVERED INCLUDE

- TEAM BUILDING
- PASSIVE ASSERTIVE AGGRESSION
- RELATIONSHIPS
- RACISM
- PREJUDICES AND BULLYING
- ANGER UNCONSCIOUS BIAS
- CONSEQUENCES OF ACTIONS
- EMOTIONS AND FEELINGS



66
SESSIONS
(PRIMARY AND
SECONDARY SETTINGS)



SCHOOL GROUP WORK
HAS RESULTED
IN SEVERAL YOUNG
PEOPLE BEING
REFERRED TO OUR
TARGETED
SUPPORT SERVICE



CASE STUDY: SCHOOLS

A total of six sessions were delivered to a core group of 4 young people in group one and a core group of 5 young people in group two from Year 11 at a Liverpool secondary school.

Each young person completed baseline forms at beginning and end of the programme as well as, a youth 'mind star' and a teen self-esteem scale.

INTERVENTION

Young people were asked "why they believed we had been asked to deliver some group sessions with them?" All replies related to behaviour/ attitude in school. When asked if peers influence them, they told us that although they do belong to some problematic peer groups, they were not concerned about this. Most of the group said they can make friends easily but always seem to gravitate back towards existing friendships as they feel safe and supported around them.

Whilst most young people reported positive relationships with family, some realised that they are influenced by negative impacts at home.

Considerable time was spent on the 'Ripple effect' of exclusion from school. PF team shared examples of young people they know who will brag to friends about how much better than mainstream school their new education placement is to save face, when in reality they hated it and wished to be back in their previous school.

All the young people in the group expressed a desire to stay at this school to complete their GCSE's and further if they were granted a place in sixth form. We discussed this was at risk. We discussed their short-term and long-term aspirations/goals and desired pathways to reach them. Whilst some had already applied for sixth form and/or college and chosen subjects, some had not applied. Stating their behavior and/or academic ability.

OUTCOMES

- We recommended that some of the group receive more intensive one to one support from a female lead on our Targeted Support Service.

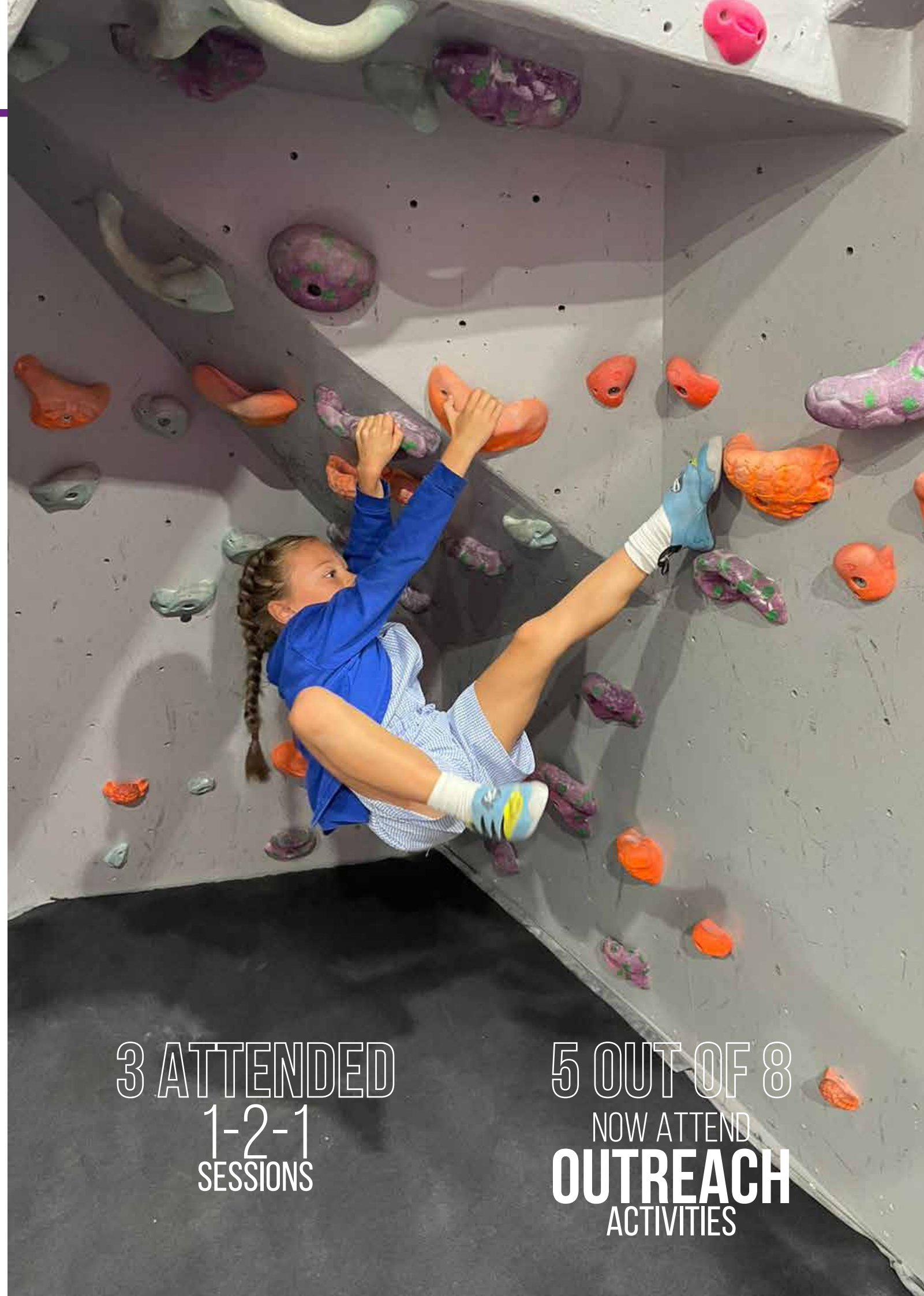
- It is important to state that during initial sessions, none of the young people believed their behaviour to be a real problem but instead placed blame on others (mainly school staff). Throughout sessions we attempted to help the group see things from different perspectives, including those of peers, teachers, and parents/guardians. We also discussed different behaviours and how they may sometimes be misconstrued by others due to how they are displayed.

- After completing the planned sessions, the young people understood the importance of communication to relationships and how the way they communicate can affect other people's behaviours and relationships moving forward. We gave the group strategies that they will hopefully implement in the future to try to ensure they can communicate effectively and build relationships with existing and new peers as they progress with their education.

- Initially forms recorded 'safety with team,' high, but 'trust,' low.; By the end of the programme they trusted staff members enough to disclose information about themselves, relationships with others and would feel comfortable engaging with staff in a different setting to discuss feelings and emotions.

- 5 out of 8 young people now regularly engage in OUTREACH activities at PF.

- 3 took up 1-2-1 support, and one has just secured an apprenticeship.



3 ATTENDED
1-2-1
SESSIONS

5 OUT OF 8
NOW ATTEND
OUTREACH
ACTIVITIES

OUTREACH

OPEN ACCESS SESSIONS AND OPPORTUNITIES



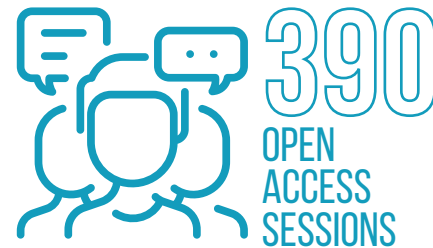
SESSIONS AT THE BEGINNING OF THE QUARTER CONCENTRATED ON THE NEGATIVE IMPACT THAT COVID HAS HAD ON YOUNG PEOPLE



'MISCHIEF NIGHT'
30TH OCTOBER SAW STAFF WORKING UNTIL 11PM SUPPORTING THE WIDER YOUTH DIVERSION PROGRAMME

4,813

YOUNG PEOPLE SEEN
(AGGREGATE)



390
OPEN
ACCESS
SESSIONS

DELIVERY TOOK PLACE

IN THE LOCAL PARKS
WHERE YOUNG PEOPLE
ENGAGED WELL DURING
SCHOOL HOLIDAYS

SESSIONS HAVE IMPROVED

- YOUNG PEOPLE'S
MENTAL HEALTH
- THEIR PHYSICAL AND
EMOTIONAL HEALTH
THROUGH PARTICIPATION

CASE STUDY: OUTREACH

ISSUE

Wanting to increase the number of young people in Open Access activities

INTERVENTION

Young people learnt all about cooking. From choosing menus, exploring new tastes and working as a team, to learning new skills.

Some young people needed prompting when it came to kitchen hygiene and food safety. Collectively the group were shown how to use different knives and cutting techniques helping them feel more confident and safe in the kitchen.

The goals were to build confidence and skills in teamwork. To become confident in the kitchen. Food hygiene and safety qualification and education.

OUTCOMES

- At the start the group struggled with teamwork and often left things incomplete, but at the end they were able to start dividing tasks and working together such as creating a menu, shopping for the ingredient and then prepping, cooking and serving the menu. Individuals within the group who struggled with confidence were excelling in expressing their opinions and ideas at the end, as they were supported by other group members to have their say.

- Prior to the sessions the group had very limited basic knowledge of food hygiene and kitchen safety, many saying they have never cooked before or hardly get the chance to at home. At the end of the sessions, each individual had learnt the basics of properly hand washing, how to prevent cross contamination and skills such as using an oven and cutting.

"Being given the opportunity to cook and learn about healthy lifestyles helped me a lot. Knowing more about cooking and the difference between fast food and home cooked meals has made me want to do more and eat less rubbish."

"BEING GIVEN THE
OPPORTUNITY

TO COOK AND LEARN
ABOUT HEALTHY LIFESTYLES
HELPED ME A LOT"

14

OUTREACH

SESSIONS INCLUDED

- HEALTHY EATING/LIFESTYLES
- INCREASING CONFIDENCE
- DRUGS AND ALCOHOL WORKSHOPS
- MENTAL HEALTH



180
SESSIONS

12 RECEIVED PERSONAL TUTOR SESSIONS INCLUDING ENGLISH AND MATHS



8 GAINED AQA QUALIFICATION
7 PENDING (DUE TO COVID)
2 ON A BREAK BUT LIKELY TO RETURN



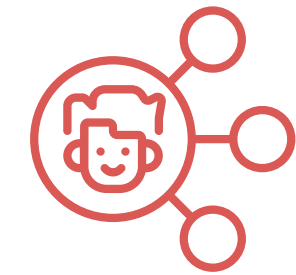


SERVICES

TARGETED SUPPORT SERVICE (TSS)

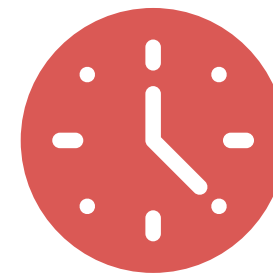
COMMON TRENDS COVERED

- MENTAL HEALTH
- ANGER MANAGEMENT
- ASB
- CE
- FAMILY RELATIONSHIPS
- EDUCATION AND ATTENDANCE
- BUILDING RESILIENCE



186
REFERRALS VIA
SCHOOLS, SOCIAL
WORKERS, EHAT &
CARERS

87% RISK SCORES
IMPROVEMENT



**1,364 TOTAL HOURS
OF SUPPORT**



IN REFERRALS FROM THE LOCAL
INTERVENTION TEAM (LIT), WORKING
WITH YOUNG PEOPLE WHO ARE ON
THE CUSP OF ASB / CRIMINALITY AND
POTENTIAL INVOLVEMENT IN COUNTY
LINES

232
YOUNG PEOPLE
SUPPORTED



£210K +
CRIMINAL JUSTICE
SAVINGS

CASE STUDY: SERVICES

ISSUE

YP was referred to Positive Futures due to conflict with peer group and the risks surrounding this, how to deal with conflict and being bullied

INTERVENTION

We agreed to work on a few topics:

- 1) ADHD psychoeducation (understanding and managing ADHD)
 - 2) Constructive social enrichment
 - 3) Emotional regulation strategies
- The goal we expressed to work on was “to control my behavior so I don’t escalate situations.”

YP educated in his ADHD medication. Towards the end of the intervention YP was reporting daily usage of his prescribed medication, a complete turnaround from the start of the intervention.

YP responded very well to the opportunities for constructive and social enrichment to increase attendance at weekly support groups.

Work carried out around emotions and how they are linked to thoughts and behaviour. CBT showed YP how to moderate his thoughts in order to allow for helpful behaviors as well as distraction techniques.

YP was also supported indirectly by our Family Support Worker who has been helping his mum to manage the prevalence of risk within the family.

OUTCOMES

- YP started cooking and using Meccano and reading reference books instead of engaging in arguments with his family. He agreed to stay off social media (but found it hard to keep to this), he agreed to practice meditation daily using

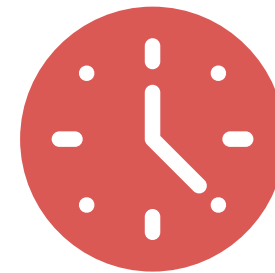


the Head Space app. He runs away from potential trouble in the community rather than fighting.

- YP has developed a sense and safety and belonging at Positive Futures. He continues to attend weekly and is learning to play Trading Card Games with good role models. When here YP says “it’s good here, its calm”.
- Reversed cessation of ADHD medication.
- YP reported meaning progress towards his goal. He rated this as 7/10 compared to 0/10 at the start of the intervention.
- He showed no significant improvement from his baseline score on the Strengths and Difficulties Questionnaire.
- He showed meaningful progress from his baseline score on the Revised Child Anxiety and depression scale: his total anxiety score reduced significantly but his total depression only reduced very slightly.
- YP has a place where he feels valued and safe, and part of the family.
- YP said, “if it was not for Positive Futures, I would be going out causing crime.”
- There have been no recent reports of self-harm.
- YP still resides with his family, but mum has increased awareness of how to keep him safe.
- YP said “if it was not for Positive Futures, I would be going out causing crime.”

SERVICES

FAMILY SUPPORT SERVICE



269 HOURS OF SUPPORT

COMMON TRENDS COVERED

- EXCLUSION PREVENTION
- ATTENDANCE AT MULTI AGENCY MEETING
- SUPPORT WITH HOUSING ASSOCIATIONS
- DOMESTIC ABUSE SUPPORT
- ACCESS TO DISCOUNT FOOD VIA THE COMMUNITY SHOP AND FAMILIES BEING SUPPORTED WITH HOUSEHOLDS INTO WORKS PROGRAMME



16

REFERRALS VIA
TARGETED
SUPPORT TEAM

54

FAMILIES SUPPORTED
OVERALL



10 FAMILIES

HAVE NOW COMPLETED A
12-WEEK
RESILIENCE PROGRAMME



THE BOARD



PAUL KENNEDY
DIRECTOR & CHAIR



GRAHAM MORRIS OBE
DIRECTOR



COLETTE MCKUNE MBE
DIRECTOR



AMANDA WILLS CBE
DIRECTOR



COLLETTE WILLIAMS
DIRECTOR



FINANCIAL STATEMENTS

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

(A Company Limited by Guarantee)

Registered Company Number: 07626625 (England and Wales)

Registered Charity Number: 1145598

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

Trustees' Report

Statement of Trustees responsibilities

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Statement of cash flows

Notes to the Financial Statements

CHARITY NAME

Positive Futures North Liverpool Limited
(Limited by Guarantee)

REGISTERED COMPANY NUMBER

07626625 (England and Wales)

REGISTERED CHARITY NUMBER

1145598

REGISTERED OFFICE

Unit B1
Tetlow Way
Langham Street
Liverpool
L4 4QS

TRUSTEES

PA Kennedy
G J Morris OBE
C McKune MBE
C Williams (Appointed 7 June 2022)
A E Wills CBE (Appointed 7 June 2022)

INDEPENDENT EXAMINER

Haines Watts,
Bridge House,
Ashley Road,
Hale,
Altrincham,
WA14 2UT

BANKERS

Co-Operative Bank,
PO Box 250,
Delf House,
Southway,
Skelmersdale,
WN8 6WT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity operates principally in Liverpool, Knowsley, Sefton and Wirral and its objectives are:

- 1) To act as a resource for young people up to the age of 25 living in the United Kingdom, by providing advice and assistance and organizing programmes of physical, education and other activities as a means of:
 - a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as an independent, mature and responsible individual.
 - b) Advancing education.
 - c) Tackling worklessness.
 - d) Providing recreations and leisure time activity of social welfare for people in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
- 2) Such charitable purposes for the public benefit are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Since inception, the organization has won contracts from Children in Need, Comic Relief, European Social Fund, Liverpool City Council, Housing Associations, to name a few. In total nearly £10 million pounds worth of investment has touched the lives of over 10,000 young people. We seek to enable disadvantaged young people to achieve their full potential through our framework of Engage, Education, Enterprise and Empower.

Public benefit

When planning and programming activities for the local residents of Liverpool, the Trustees of Positive Futures North Liverpool Limited are mindful of the Charity Commissions guidance on Public Benefit. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Use of volunteers

Volunteers are usually, although not exclusively, young people. They support the youth activities, help out with paper work, planning sessions and supporting younger children.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The charity has had another impactful year, given the volatility surrounding the on-going impact of COVID and the challenges faced by the ever increasing cost of living crisis. A key focus has been to get the young to engage in and return to activities, on the streets, in school or face to face in our 1-2-1's. This has been demonstrated through our streets, schools and outreach services.

The team has made an extraordinary effort given this challenging backdrop and have continued to enable young people from Liverpool to achieve their potential. Services have been delivered using a combination of open access, targeted support work and personal development interventions.

We have continued our street work in partnership with the police and fire service, our family support work and the on-going distribution of food parcels.

Supporting thousands of young people in Liverpool every year, headline achievements include:

- Engagement with over 600 young people on a regular basis
- Engagement with over 4,800 young people on an aggregated basis Engagement through 136 detached sessions
- Over 100 engagement sessions in schools
- 205 young people received a minimum of 6 weeks of 1: 1 sessions 350 open access sessions

In addition to this, we have continued to progress with the development of our social enterprise - Positive Futures Homes. Progress has been significant over the last year with the refurbishment of the home, the recruitment of an experienced team and the application to Ofsted for the requisite accreditation.

Fundraising

We do not undertake major fundraising from the general public. We do raise money from trusts and foundations. We attempt to maintain current income at stable rates.

Financial review

Our funders have continued to be supportive during this turbulent period, granting the charity funds to deliver on our objectives. Remaining agile, the charity has maintained its fund-raising activities and sought additional funds to support the challenges young people have faced. We continue to seek funding from Government, Trusts and Foundations to maintain sustainable service delivery. We continue to be grateful for their support and are satisfied with our financial performance.

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, together with the on-going economic uncertainty. We know we do great things that have a real impact on the young people and communities with whom we interact. Our reserves policy has to recognise that due to the tenuous nature of our funding, which can be prone to large swings, as a result of changes in government funding at short notice. We therefore believe that for our long-term sustainability, this requires us to hold larger reserves so we can withstand these short-term aberrations.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6-9 months of the expenditure, plus any subsequent wind down costs. Based on the budgeted monthly fixed overhead expenditure for 2022/2023, plus the estimated wind-up costs, this figure is £250,000 - £300,000.

The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity of £281,705, is a reduction from last year, demonstrating the impact of the pandemic. At the same time, it is still a substantial number with regards to the need to accelerate the windup process. The intent of the Trustees is to continue to ensure that the Charity operates with a surplus, thereby facilitating the increase of the reserves to the required level.

Plans for future periods

The trustees and management continue to set a clear strategy for the Charity.

To enable and strengthen the on-going sustainability of the Charity and increase delivery and outcomes, we will seek to widen our funding streams by strengthening our marketing capability and increasing our profile to existing and potential new funders. This will enable us to clearly articulate the impact we have on young people in the city.

We will continue to build on the success of Future Lines, a programme dedicated to diverting young people away from crime. Initially we will deliver an 18 month pilot - Transitions, looking at getting young people back into school.

In addition to this, we will continue to deliver the continued progress towards our social enterprise - Positive Homes. Our experienced team anticipate the opening of our first Positive Homes in 2022 and will look to build on its success.

Structure, governance and management

The organisation, which is a registered charity limited by guarantee (number 1145598) was incorporated on 9 May 2011. The governing document is the company's memorandum and articles of association (registered number 07626625). Every member of the charity undertakes to contribute to the assets of the society, in the event of being wound up while he or she is a member or within one year of ceasing to be a member, such amount as may be required, not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

PA Dickinson	(Resigned 31 May 2022)
PA Kennedy	
C McKune MBE	
G J Morris OBE	
C Williams	(Appointed 7 June 2022)
A E Wills CBE	(Appointed 7 June 2022)

Method and recruitment of trustees

Trustees will approve the retirement of existing Directors and/or the recruitment of new Trustees in accordance with the Articles of Association.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the board a range of skills to assist in the governance and development of the Charity. Before appointment, they are guided by the General Manager through a comprehensive induction procedure designed to give them a complete understanding of the aims and aspirations of the Charity. In addition, Charity Commission literature is given to all Trustees on an ongoing basis in order to assist them to understand their legal responsibilities.

Organisation

Positive Futures North Liverpool Limited has a board who meet at least 6 times per year and are responsible for the strategic direction and policies of the charity. Many day-to-day decisions are delegated to the Chief Executive and the administration including recruitment and day to day financial operations.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reviews and actions to mitigate risks. Potential risks identified by the Trustees to the constitution of the Association's activities are:

1. Loss of funding streams
2. Failure of Positive Futures Homes venture
3. Loss of access to adequate levels and/or inexperienced staff

The Trustees have sought to minimise these risks in the following ways:

- The Trustees and staff are constantly seeking out new avenues of funding. They also ensure rigorous systems are in place for collecting monitoring information in accordance with the requirements of its funders
- Maintaining appropriate financial control in order to satisfy funding regulations and maintain positive relationships with funding organisations
- The Trustees and experienced staff have made prudent assumptions, assessed the risks and have rigorous assurance and financial control mechanisms in place
- PF offers a comprehensive training and development programme and continuously reviews remuneration packages for staff. We recognise the national demand for staff and therefore look to make our training, development and retention programmes to be of the highest standard.

Remuneration policy

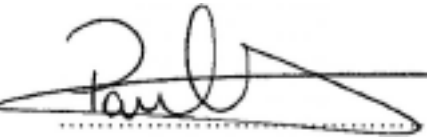
The CEO prepares a paper report for the board to make decisions on pay and remuneration. Voluntary Sector CEO Annual Salary Report is used for management benchmarking and Human Performance HR services provide a sector-based survey for other team member benchmarks.

Relationship with wider networks

The charity has key relationships with UK Youth, LCVS and National Youth Agency (NYA).

Significant partnerships exist across all sectors; statutory (police, youth offending, youth services, social services), Trusts & Foundations (funders), Schools and voluntary sector agencies in the youth space.

The Trustees report was approved by the Board of Trustees.



P A Kennedy
Director
Date: 7/9/2022

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Positive Futures North Liverpool Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POSITIVE FUTURES NORTH LIVERPOOL LIMITED

I report to the Trustees on my examination of the financial statements of Positive Futures North Liverpool Limited (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Whittick FCA
Haines Watts Chartered Accountants Bridge House
Ashley Road
Hale
WA14 2UT

Date: 7.9.22

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>									
Donations and legacies	3	2,718	12,175	-	14,893	13,444	18,550	-	31,994
Charitable activities	4	-	45,383	422,828	468,211	-	138,053	389,932	527,985
Investments	5	-	13,726	-	13,726	-	2,778	-	2,778
Other income	6	-	-	-	-	11,947	-	-	11,947
Total income		<u>2,718</u>	<u>71,284</u>	<u>422,828</u>	<u>496,830</u>	<u>25,391</u>	<u>159,381</u>	<u>389,932</u>	<u>574,704</u>
<u>Expenditure on:</u>									
Charitable activities	7	<u>95,199</u>	<u>103,595</u>	<u>363,342</u>	<u>562,136</u>	<u>50,312</u>	<u>78,472</u>	<u>374,915</u>	<u>503,699</u>
Net (outgoing)/incoming resources before transfers		(92,481)	(32,311)	59,486	(65,306)	(24,921)	80,909	15,017	71,005

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

Net (outgoing)/incoming resources before transfers	(92,481)	(32,311)	59,486	(65,306)	(24,921)	80,909	15,017	71,005
Gross transfers between funds	83,010	30,747	(113,757)	-	33,320	135,310	(168,630)	-
Net (expenditure)/income for the year/ Net movement in funds	(9,471)	(1,564)	(54,271)	(65,306)	8,399	216,219	(153,613)	71,005
Fund balances at 1 April 2021	291,176	469,314	161,676	922,166	282,776	253,095	315,289	851,160
Fund balances at 31 March 2022	<u>281,705</u>	<u>467,750</u>	<u>107,405</u>	<u>856,860</u>	<u>291,175</u>	<u>469,314</u>	<u>161,676</u>	<u>922,165</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		279,395		279,690
Current assets					
Debtors	12	240,553		203,529	
Cash at bank and in hand		351,607		447,602	
		<u>592,160</u>		<u>651,131</u>	
Creditors: amounts falling due within one year	13	<u>(14,695)</u>		<u>(8,656)</u>	
Net current assets			577,465		642,475
Total assets less current liabilities			<u>856,860</u>		<u>922,165</u>
Income funds					
Restricted funds			107,405		161,676
Designated funds			467,750		469,314
Unrestricted funds			281,705		291,175
			<u>856,860</u>		<u>922,165</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 07/09/2022.....



P A Kennedy
Trustee

Company Registration No. 07626625

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	16		(89,424)		(99,876)
Investing activities					
Purchase of tangible fixed assets		(20,297)		(7,970)	
Investment income received		13,726		2,778	
Net cash used in investing activities			(6,571)		(5,192)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(95,995)		(105,068)
Cash and cash equivalents at beginning of year			447,602		552,670
Cash and cash equivalents at end of year			351,607		447,602

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Tetlow Way, Liverpool, L4 4QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's (governing document), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

The charity receives government grants in respect of staff furlough during the COVID-19 pandemic and support to assist the charity in its aims. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	nil
Fixtures and fittings	25% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	2,718	5,175	7,893	3,444	17,800	21,244
Voluntary income	-	-	-	10,000	-	10,000
Service provider income	-	7,000	7,000	-	750	750
	<u>2,718</u>	<u>12,175</u>	<u>14,893</u>	<u>13,444</u>	<u>18,550</u>	<u>31,994</u>

4 Charitable activities

	Grants from institutions	Government grants	Total 2022	Grants from institutions	Government grants	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Grants	<u>327,166</u>	<u>141,045</u>	<u>468,211</u>	<u>438,048</u>	<u>89,937</u>	<u>527,985</u>
Analysis by fund						
Designated funds	43,355	2,028	45,383	105,505	32,548	138,053
Restricted funds	<u>283,811</u>	<u>139,017</u>	<u>422,828</u>	<u>332,543</u>	<u>57,389</u>	<u>389,932</u>
	<u>327,166</u>	<u>141,045</u>	<u>468,211</u>	<u>438,048</u>	<u>89,937</u>	<u>527,985</u>

5 Investments

	Designated funds	Designated funds
	2022 £	2021 £
Rental income	6,800	-
Interest receivable	<u>6,926</u>	<u>2,778</u>
	<u>13,726</u>	<u>2,778</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other trading activities	-	11,947

7 Charitable activities

	2022	2021
	£	£
Depreciation	20,593	21,242
Staff costs	331,628	296,203
Operations and activities	74,732	135,329
Other costs	10,516	9,081
Marketing	12,028	14,438
Computer running costs	743	1,222
Printing, postage and stationery	2,440	3,269
Legal & professional fees	21,857	16,293
Travel expenses	3,186	3,924
Light, heat and water	6,324	7,019
Rent and rates	12,303	7,367
Insurance	5,326	7,674
Repairs & maintenance	26,930	18,902
Telephone	3,947	4,015
Bank charges	11	92
Subscriptions	2,520	2,532
	535,084	473,018
Share of support costs (see note 8)	25,312	27,801
Share of governance costs (see note 8)	1,740	2,880
	562,136	503,699
Analysis by fund		
Unrestricted funds	95,199	50,312
Designated funds	103,595	78,472
Restricted funds	363,342	374,915
	562,136	503,699

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £	Basis of allocation
Staff costs	25,312	-	25,312	27,801	-	27,801	Administration of charity
Accountancy	-	1,740	1,740	-	2,880	2,880	Governance - accountancy and independent examination fees
	<u>25,312</u>	<u>1,740</u>	<u>27,052</u>	<u>27,801</u>	<u>2,880</u>	<u>30,681</u>	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees expenses were incurred during the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	20	24
Administration	1	1
Total	21	25

Employment costs

	2022 £	2021 £
Wages and salaries	320,946	294,940
Social security costs	26,402	20,605
Pension costs	6,239	5,868
Healthcare costs	3,353	2,592
	356,940	324,005

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2021	236,527	81,503	3,000	321,030
Additions	-	4,800	15,496	20,296
At 31 March 2022	236,527	86,303	18,496	341,326
Depreciation and impairment				
At 1 April 2021	-	40,472	866	41,338
Depreciation charged in the year	-	20,376	217	20,593
At 31 March 2022	-	60,848	1,083	61,931
Carrying amount				
At 31 March 2022	236,527	25,455	17,413	279,395
At 31 March 2021	236,526	41,030	2,134	279,690

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	850	750
Amounts owed by related parties	239,705	202,779
	240,555	203,529

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	8,224	6,976
Trade creditors	4,731	-
Accruals and deferred income	1,740	1,680
	14,695	8,656

14 Capital commitments

The company is committed to completing the purchase and fit out of a property and £250,000 was allocated to the Designated Fund for this purpose. To date £236,526 has been spent on this project.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Related party transactions

At the balance sheet date, £239,705 (2021: £202,779) was due from Positive Homes for Positive Futures Limited, a company with common directors. This loan attracts interest of 3% per annum and is not expected to be recovered in the short term.

16 Cash generated from operations	2022 £	2021 £
(Deficit)/surplus for the year	(65,306)	71,005
Adjustments for:		
Investment income recognised in statement of financial activities	(13,726)	(2,778)
Depreciation and impairment of tangible fixed assets	20,593	21,242
Movements in working capital:		
(Increase) in debtors	(37,024)	(188,519)
Increase/(decrease) in creditors	6,039	(827)
Cash absorbed by operations	(89,424)	(99,877)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	20,656	236,526	22,212	279,395	41,030	236,526	2,134	279,690
Current assets/(liabilities)	261,082	231,569	86,099	578,749	250,149	233,008	160,492	643,650
Provisions / pensions	(33)	(345)	(906)	(1,283)	(4)	(220)	(950)	(1,175)
	<u>281,705</u>	<u>467,750</u>	<u>107,405</u>	<u>856,860</u>	<u>291,175</u>	<u>469,314</u>	<u>161,676</u>	<u>922,165</u>

The pension liability has been allocated between funds based on the wages and salaries cost allocation between funds.

Movement in funds	Balance 2021 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	Balance 2022 £
Unrestricted funds					
General fund	291,175	2,718	(95,199)	83,010	281,705
	<u>291,175</u>	<u>2,718</u>	<u>(95,199)</u>	<u>83,010</u>	<u>281,705</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

(Continued)

Restricted funds

Engage	98,437	278,933	(233,103)	(89,959)	54,308
Enterprise	18,935	41,645	(42,494)	(10,693)	7,393
Educate	11,069	6,250	(6,467)	(8,935)	1,917
Empower	33,235	96,000	(81,278)	(4,169)	43,787
	<u>161,676</u>	<u>422,828</u>	<u>(363,342)</u>	<u>(113,757)</u>	<u>107,405</u>

Designated funds

Refurbishment	3,094	-	-	-	3,094
New building	250,000	-	-	-	250,000
Future Funds	216,220	71,284	(103,595)	30,747	214,656
	<u>469,314</u>	<u>71,284</u>	<u>(103,595)</u>	<u>30,747</u>	<u>467,750</u>

Total funds	<u>922,165</u>	<u>496,830</u>	<u>(562,136)</u>	<u>-</u>	<u>856,860</u>
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of net assets between funds

(Continued)

The purposes and plans of charity funds are as follows:

- Unrestricted funds: Unrestricted funds are for the purpose of investing in youth development activity.
- Restricted funds: Restricted funds are those given to us by individual foundations and trusts to be spent according to the original bids applied for. They relate to youth development activities.
- Designated funds: Designated funds are for the purpose of supporting the essential strategic development of Positive Futures, post COVID-19.

We have received funds for our 4 major programmes "Engage", "Enterprise", "Educate" and "Empower" and would like to thank all the following donors for their support in enabling us to carry out our work:

Burbo Bank Extension Community Fund
 Comic Relief
 HAF
 John Armitage Charitable Trust
 KFC
 MPAC
 Operation Stonehaven (Merpol)
 Merseyside Police & Crime Commissioner
 St James Place
 Steve Morgan Foundation
 The Big Lottery Fund
 Youth Investment Fund

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

England & Wales - Charity number 1145598

Accounts



POSITIVE
FUTURES



Positive Futures

Annual Report 20-21:
Action rather than **words**.

> Contents

Page 3 - A message from our CEO

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Pages 5 - 15 - Delivery brought to life

Page 7 - Spotlight on: Our Family Support Work

Page 12 - News Story | Guitar lessons go down a storm

Page 15 - Case study | Targeted Support Work

Page 16 - Our Board



Person-centred



Detached



Targeted support



Open Access

> A message from our CEO

“Unprecedented!” was undoubtedly the word of the 2020, with immeasurably more words written on the topic of Covid-19. Our contribution was **action** rather than **words**, so what follows demonstrates the contribution that my extraordinary team made to our community when they needed us.

Our services remained OPEN THROUGHOUT the pandemic, and alongside our funders, we ensured contact, development and support with our young people and their families. In fact, our street work increased from day one of lockdown in partnership with the Police and Fire Service. With the immediate help of some funders, we issued computers, tablets, and connectivity devices to young people. We immediately took on a Family Support Worker in appreciation of how

difficult the task of home schooling, finding food & financing was about to become. We began delivering 1-2-1 support online, then in the park for ‘walk & talk’ sessions. Of course, there were the ubiquitous weekly quizzes as well as online keyboard and guitars lessons, a ring around of hundreds of young people to check in with them individually, food parcel deliveries, and as time went on, the introduction of tutors to help with school catch-up.

At the same time we attempted to open our first Ofsted registered Children’s home, but the long shadow of Covid affected recruitment, staffing, planning & inspections and our timescales slipped. We are supremely confident we will be up and running in the next couple of months.

I am so grateful to everyone who helped us stay open, and of course to our young people who continue to demonstrate resilience and make us laugh!

- Clare



Thank you to our supporters...



> Crunching the numbers



185

detached
sessions delivered

377

activity sessions
delivered
(July 20 - March 21)

106.5

hours of online engagement
(March - April 20)



84

hours spent keeping in touch
with young people via social
media (April - June 20)

194

sessions provided to
families by the Family Support
Worker

2,274

young people attended
activities
(July 20 - March 21)

888

face-to-face targeted support
sessions provided



113

referrals from schools,
social workers, EHAT and carers



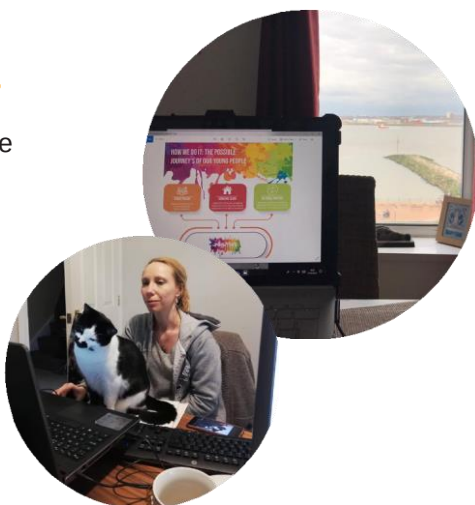
7,130

young people seen on detached
(aggregate)

> March - April delivery

LOCKDOWN HIT

The PF switch to home working.
New skills and communication styles developed quickly



11
laptops
bought

36
tablets
bought

Steve Morgan
FOUNDATION

INVISIBLE CHILD CAMPAIGN LAUNCHED

£10,000 grant received
from the Steven Morgan
Foundation



DETACHED WORK CONTINUES

The PF Youth Workers
continue their detached
work in North Liverpool.
Staying connected with
young people.



PF ONLINE LAUNCHED

1-2-1 Targeted Support sessions
take place via video or telephone
calls

Youth engagement took place
across social media, video calls
and Zoom drop in sessions.
Virtual Games Nights, Weekly
Challenges and Online Quizzes
all took place

239
hours of youth
development

106.5
hours
engaging
online

“

You have really
helped me and I
don't know
what I would
have done with
out your help.”

> May delivery

DOOR STEP VISITS COMMENCE



The John Armitage
Charitable Trust

EMERGENCY FUNDING RECEIVED

Both John Armitage and Comic Relief awarded us emergency funds that allowed us to;

- > Increase the number of sessions we had on for young people
- > Purchase large amounts of PPE to sustain us throughout the pandemic
- > Do a deep clean of our youth unit, allowing us to safely re-open



ONLINE GROUP ZOOM SESSIONS PROVE POPULAR



Steve Morgan
FOUNDATION

FUNDING SECURED FOR OUR FAMILY SUPPORT WORKER

Funding received to enable us to appoint a Family Support Worker for our Targeted Support Service. This allows us to support families on a 1-2-1 basis.

12
young people
had new
Education Health
Care Plans
(EHCP)

6
families supported
into the
Households into
Work
Programme

10
young people
had exclusions
lifted/revoked

“The Family
Support Worker came
into our life at
the right time. She
was like an angel in
disguise.”

> Spotlight on: Our Family Support Work

In the past year, via the addition of our Family Support Worker, we have delivered....



6

Young people families
received Christmas
Toy vouchers

15

Young people
relocated into new
education placements

16

Young people received
Christmas Selection
boxes

12

Young people
had new Education
Health Care Plans
(EHCP) agreed

10

Young people
Had exclusions lifted/
revoked

43

Multi-agency meetings
attended with & on
behalf of families



23

Families received IT
equipment to maintain
contact through Covid

6

Families were
supported into the
Households to Work
programme

7

Families enrolled at
the Community Shop
(access to discounted
food)

12

Families received
weekly foodhampers

10

Families received keep
warm items (pyjamas
etc.)

8

Families supported via
their Housing
associations



> June - July delivery



121 WALKS STARTED

Following Government guidance, we started 121 walk and talk sessions

PARENT CATCH UP IN PARKS

Our Family Support Worker started to commence socially distanced walks in local parks in order to meet up face to face with families.



Foundation
THE CLUB'S OFFICIAL CHARITY



Everton
in the Community

WE JOINED FORCES WITH LOCAL PARTNERS TO DELIVER FOOD PARCELS



FACE TO FACE SESSIONS RESUMED

We finally got the green light to re-open the doors to our youth space (Unit B3), following all Government and National Youth Agency guidelines.



DOOR STEP VISITS CONTINUED

Community Shop

OPEN FOR MORE

COMMUNITY SHOP ENROLMENT

We started sign-posting families to this local service and have since worked together on several projects such as healthy eating campaigns



> August - September delivery



REACH OUT CAMPAIGN

We secured £5,000 in funding to deliver this project, which aimed to contact young people who had not accessed our serviced in a while, to see if they wanted to reconnect.

574
participants
contacted

5
referrals to our
Targeted Support
Service

1-2-1 FAMILY MEETINGS CONTINUE

FACE TO FACE TARGETED SUPPORT RESUMED

We were able to welcome young people back for face-to-face targeted support sessions in our dedicated counselling rooms



ONLINE GROUP SESSIONS STILL RUN

SCHOOL INTERVENTION DEMAND INCREASED

Schools re-opened and our 1-2-1 sessions delivered in schools resumed as well.

76
sessions
delivered in
schools



BACK ON TRACK

We received funds from the Lottery as part of a Back on Track campaign. These funds were used to deliver 1-2-1 tutors and to provide tech to help young people catch-up

11
laptops
purchased and
distributed

> October delivery

PODCAST SESSIONS COMMENCE

This focused on themes such as mental health, racism, Covid-19 and current affairs



HALF-TERM ACTIVITIES

We;

- Ran 3 film night slots for 45 young people to give them something fun to do.
- Joined in with a national virtual dance class
- Ran football sessions
- Ran cookery classes with the Community Shop

MISCHIEF NIGHT MANAGED

Detached staff took to the streets on Mischief Night to help try and pre-empt anti-social and / or criminal behaviour

4
wards in North
Liverpool
covered

ONLINE AND FACE TO FACE TUITION

A group of young people took part in 1-2-1 tutoring sessions covering a range of subjects such as English, Maths and Science.

These sessions aimed to help them catch-up with work missed due to Covid.

13
young people
supported



> November and December delivery



ADVENT CALENDARS DONATED

We received a donation of advent calendars from Fans Supporting Foodbanks, which were distributed via our Family Support Worker



ONLINE GUITAR LESSONS

6 young people took part in this 12-week programme, aimed at taking them from beginner to players!



6
young people
learnt to play
guitar

CHRISTMAS MAGIC EXISTS!

6 young people received Christmas Toy Vouchers were donated by a very generous donor

6
vouchers
distributed



SEDULO

#WINTERWARM CAMPAIGN

We received £3,000 from Sedulo who selected us as their nominated charity.

We used these funds, along with other donations received to purchase and distribute pyjamas to local children



CHRISTMAS CHEER

In the build up to Christmas we;

- > Ran Festive Film Nights
- > Held open access sessions where young people could make gingerbread houses, attend games nights, come along for a pyjama night and much more!



> In the news: Guitar lessons struck a cord

“You’re on mute” “just waiting to reconnect” “my webcam isn’t working” “my WIFI is playing up” “the 40 minutes are nearly up.” These are just some of the phrases we’ve all become used to as online activity has kept us connected throughout lockdowns one, two and now three. But, as frustrating as IT and WIFI can sometimes be, it hasn’t stopped a group of young people from Positive Futures becoming budding Guitarists.

Only 12 weeks ago the group of 5 young people were complete beginners, many of them having never picked up a guitar before never mind trying to play it. Now, fast forward 3 months and they are playing chords and plucking strings to tunes such as House of the Rising Sun and a few cheeky Beatles numbers too.

But perhaps one of the biggest achievements for the group of young people, has been that they have achieved all of this virtually. Learning from their tutor via Skype hasn’t always been the easiest thing, but the group has

coped this with maturity, commitment and most importantly enthusiasm.

Youth Development Worker Tom Coates said;

“What has been absolutely brilliant about these sessions is the positive and proactive way our young people have approached them. Everyone learns in a different way and at different speeds, so the group needed to be patient with one another and support each other, and that’s just what they have done!”

Tom went on to say;

“Music is a language that is known all over the world, and can bring people together, even during lockdowns.

“Learning to play an instrument is a brilliant skill because it uses different parts of the brain and can support mindfulness, it’s also brilliant for helping to develop communication skills.”



“Music is a language that is known all over the world, and can bring people together, even during lockdowns.”

> January - Feb delivery

**BE
FREE**

BE FREE CAMPAIGN

Be Free Ambassador training which allowed our young people to become an ambassador for mental health and support other young people

8
young people
(across 3 cohorts)
trained

TUITION CONTINUES

Tuition sessions in the likes of English and Maths continued during the weekends

POSITIVE FUTURES HOMES GROWS

The new Registered Care Manager was appointed at Positive Futures Homes, taking us one step closer to welcoming our first young person



ONLINE QUIZ NIGHTS FOR ALL

Young people and their families joined us for virtual quiz nights in February. We even supplied the tasty treats for them to enjoy at home!



SCHOOL SUPPORT SESSIONS

As most schools were forced to close again, we opened Unit B3 during school time to give young people a safe, quiet place to attend online school and complete their homework



ONLINE MUSIC LESSONS

We launched our first piano/keyboard sessions for our young people. These taught them to read music, learn chords and play music.

5
young people
got involved

RECRUITED WIDER POSITIVE FUTURES HOMES TEAM



> March delivery



KFC TAKEOVER!

We took over their Instagram account for a day, to raise awareness of the Psyched! project that they are directly funding, as well as other projects. We wanted to give their followers a glimpse into the work we do!

“I wanted to say a huge thank you to you and the team for your takeover of our IG account last week, it was absolutely brilliant, completely loved it.”

– Louise Norris KFC
Foundation Manager

SCHOOL SESSIONS RESUMED

Work commenced with a further 2 schools. Our staff worked with small groups of young people on issues such as friends and friendships, team building, racism and bullying.



DRAMA SESSIONS BEGAN

A group of young people attended 8 weekly workshops lead by LIPA student Beth. By the end, they were performance ready and took place in a group performance!



SATURDAY LADS SESSION

After spending a lot of time developing a trusting relationship with a group of young people during detached sessions, they decided to start attending our youth space on a Saturday to give them a safe space to meet



> Case study: Targeted Support Service

A YP was referred to Positive Futures by his mum; his sibling had previously benefited from our Targeted Support Service. He is a 16-year-old boy was refusing to attend school and was spending a lot of time with young people who engaged in low level anti-social behaviour. His behaviour was becoming increasingly withdrawn but he agreed to doing some 1-2-1 sessions with a Targeted Support Worker.

Our assessment highlighted that he was at very high risk of depression and health anxiety. He set a goal of attending school every day, if only for a few hours.

The intervention

We agreed a plan of action: The YP enrolled onto a skiing course which would require a commitment every weekend for 6 weeks alongside a course of 1-2-1 sessions informed by the principles of Cognitive Behavioural Therapy. He engaged well and his school attendance shot up.

Halfway through the intervention, he was admitted to hospital and was an inpatient for a few weeks. He was diagnosed with Type 1 diabetes and this exacerbated his health anxiety significantly. He now refused to leave the house let alone attend school. It was necessary to change the goal and plan of action.

Our in-house Family Support Worker became involved, and we advocated on their behalf with the school, who were threatening legal action due to such low attendance. Diabetes wasn't stopping him leaving the house, but his anxiety was. He developed such strong anxiety that he believed he would die if he didn't have immediate access to a bathroom and his medications, at any point.

We continued 1-2-1 support whilst arranging relevant meetings with teachers and educational welfare services.

The impact

The threat of court action was stopped, and school agreed a personalised timetable and flexibility for him which included daily meetings with the school concierge on arrival – essentially school made them his personal 'nurse' while on school premises.

After 10 1-2-1 sessions and a range of multi-agency meetings he started attending school again on a reduced timetable.

The outcomes

His still had health anxiety at the point the intervention came to an end, but he managed it sufficiently to ensure it had limited impact on his education.



> Our Board Members



> Paul Kennedy
Director and Chair



> Peter Dickinson
Director



> Colette McKune
Director



> Graham Morris OBE
Director

Charity Registration No. 1145598

Company Registration No. 07626625 (England and Wales)

POSITIVE FUTURES NORTH LIVERPOOL LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Haines Watts
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Dickinson P A Kennedy C McKune OBE G J Morris OBE	(Appointed 1 June 2020)
Charity number	1145598	
Company number	07626625	
Registered office	Unit B1 Tetlow Way Liverpool Merseyside L4 4QS	
Independent examiner	Haines Watts Bridge House Ashley Road Hale Altrincham WA14 2UT	
Bankers	Co-Operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

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POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity operates principally in Liverpool, Knowsley, Sefton and Wirral and its objectives are:

- 1) To act as a resource for young people up to the age of 25 living in the United Kingdom, by providing advice and assistance and organizing programmes of physical, education and other activities as a means of:
 - a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as an independent, mature and responsible individual.
 - b) Advancing education.
 - c) Tackling worklessness.
 - d) Providing recreations and leisure time activity of social welfare for people in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
- 2) Such charitable purposes for the public benefit are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Since inception, the organization has won contracts from Children in Need, Comic Relief, European Social Fund, Liverpool City Council, Housing Associations, to name a few. In total nearly £10 million pounds worth of investment has touched the lives of over 100,000 young people.

We seek to enable disadvantaged young people to achieve their full potential through our framework of Engage, Education, Enterprise and Empower.

Public benefit

When planning and programming activities for the local residents of Liverpool, the Trustees of Positive Futures North Liverpool Limited are mindful of the Charity Commissions guidance on Public Benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Use of volunteers

Volunteers are usually, although not exclusively, young people. They support the youth activities, help out with paper work, planning sessions and supporting younger children.

Achievements and performance

We are proud that our services remained open throughout the pandemic and alongside our funders, we ensured contact, development and support with our young people and their families. It was a time of great uncertainty on many levels for the team, however funders and stakeholders worked ceaselessly to provide a seamless service.

Fundraising

We do not undertake major fundraising from the general public. We do raise money from trusts and foundations. We attempt to maintain current income at stable rates.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Funding partners were exceptional during this turbulent year, providing more flexibility in delivering outcomes and on occasions granting the charity more money to do this with. We are grateful for their support. Like many other charities, we were able to reduce some overheads due to home working. However we saw other costs rise such as cleaning and the purchase of necessary PPE, in order for the charity to remain Covid compliant. Given the circumstances in the year, we are extremely satisfied with our financial performance.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The timing of expenditure on designated funds is within two years.

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, together with the on-going economic uncertainty. We know we do great things that have a real impact on the young people and communities with whom we interact. Our reserves policy has to recognise that due to the tenuous nature of our funding, which can be prone to large swings, as a result of changes in government funding at short notice. We therefore believe that for our long-term sustainability, this requires us to hold larger reserves so we can withstand these short-term aberrations.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6-9 months of the expenditure, plus any subsequent wind down costs. Based on the budgeted monthly fixed overhead expenditure for 2022/2023, plus the estimated wind-up costs, this figure is £250,000 - £300,000. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of unrestricted reserves available to the charity at 31 March 2021 of £291,175 is within this target level. The practical implication of this would be the need to accelerate the windup process. The intent of the Trustees is to continue to ensure that the Charity operates with a surplus, thereby facilitating the increase of the reserves to the required level.

Plans for future periods

Our attempt to open our first Ofsted registered children's home, was thwarted by the long shadow of Covid; it affected recruitment, staffing, planning & inspections and as a result our timescales slipped. We are supremely confident we will be up and running as normal over the next couple of months.

Structure, governance and management

The charity is a registered charity, number 1145598 and is governed by its Memorandum and Articles of Association dated 9 May 2011. The company (registered number 07626625) has no share capital and is limited by guarantee. None of the trustees has any beneficial interest in the company. Anyone over the age of 18 can become a member of the company. Members agree to contribute £1 in the event of winding up.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Dickinson

P A Kennedy

C McKune OBE

G J Morris OBE

G L McGowan

(Appointed 1 June 2020)

(Resigned 18 March 2021)

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Method and recruitment of trustees

Trustees will approve the retirement of existing Directors and/or the recruitment of new Trustees in accordance with the Articles of Association.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the board a range of skills to assist in the governance and development of the Charity. Before appointment, they are guided by the General Manager through a comprehensive induction procedure designed to give them a complete understanding of the aims and aspirations of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisation

Positive Futures North Liverpool Limited has a board who meet at least 6 times per year and are responsible for the strategic direction and policies of the charity. Many day-to-day decisions are delegated to the Chief Executive and the administration including recruitment and day to day financial operations.

Risk management

The Directors have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reviews and actions to mitigate risks.

Potential risks identified by the Trustees to the constitution of the Association's activities are:

1. Loss of funding streams
2. Lack of young person involvement and take up
3. Loss of access to adequate levels and/or inexperienced staff

The Trustees have sought to minimise these risks in the following ways:

- The Trustees and staff are constantly seeking out new avenues of funding. They also ensure rigorous systems are in place for collecting monitoring information in accordance with the requirements of its funders
- Maintaining appropriate financial control in order to satisfy funding regulations and maintain positive relationships with funding organisations
- PF ensures youth & community involvement and take-up through regular consultation with users and publicising of activities and services.
- PF offers a comprehensive training and development programme and continuously reviews remuneration packages for staff, using industry approved benchmarks.

How decisions are made

Decisions that affect the fiduciary capabilities of the charity are taken by the board. Investments are taken by the board. Emergency decision making e.g., in a pandemic is recommended by the CEO and taken by the board.

Remuneration policy

The CEO prepares a paper report for the board to make decisions on pay and remuneration. Voluntary Sector CEO Annual Salary Report is used for management benchmarking and Human Performance HR services provide a sector-based survey for other team member benchmarks.

Relationship with wider networks

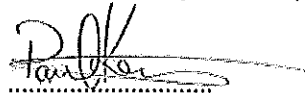
The charity has key relationships with UK Youth and LCVS.

Significant partnerships exist across all sectors; statutory (police, youth offending, youth services, social services), Trusts & Foundations (funders), Schools and voluntary sector agencies in the youth space.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees report was approved by the Board of Trustees.



P A Kennedy

Director

Dated: 11 November 2021

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of Positive Futures North Liverpool Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POSITIVE FUTURES NORTH LIVERPOOL LIMITED

I report to the Trustees on my examination of the financial statements of Positive Futures North Liverpool Limited (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J. L. Whittick

John Whittick FCA
Haines Watts Chartered Accountants
Bridge House
Ashley Road
Hale
WA14 2UT

Dated: 11 November 2021

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
<u>Income and endowments from:</u>									
Donations and legacies	3	13,444	18,550	-	31,994	23,246	-	11,920	35,166
Charitable activities	4	-	138,053	389,932	527,985	-	-	557,135	557,135
Investments	5	-	2,778	-	2,778	-	-	-	-
Other income	6	11,947	-	-	11,947	150	-	97,992	98,142
Total income		25,391	159,381	389,932	574,704	23,396	-	667,047	690,443
<u>Expenditure on:</u>									
Charitable activities	7	50,312	78,472	374,915	503,699	36,262	-	560,615	596,877
Net (outgoing)/incoming resources before transfers		(24,921)	80,909	15,017	71,005	(12,866)	-	106,432	93,566

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net (outgoing)/incoming resources before transfers	(24,921)	80,909	15,017	71,005	(12,866)	-	106,432	93,566
Gross transfers between funds	33,320	135,310	(168,630)	-	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds	8,399	216,219	(153,613)	71,005	(12,866)	-	106,432	93,566
Fund balances at 1 April 2020	282,776	253,095	315,289	851,160	295,642	253,095	208,857	757,594
Fund balances at 31 March 2021	291,175	469,314	161,676	922,165	282,776	253,095	315,289	851,160

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		279,690		292,963
Current assets					
Debtors	12	203,529		15,010	
Cash at bank and in hand		447,602		552,670	
		<u>651,131</u>		<u>567,680</u>	
Creditors: amounts falling due within one year	13	<u>(8,656)</u>		<u>(9,483)</u>	
Net current assets			642,475		558,197
Total assets less current liabilities			<u>922,165</u>		<u>851,160</u>
Income funds					
Restricted funds			161,676		315,289
Designated funds			469,314		253,095
Unrestricted funds			291,175		282,776
			<u>922,165</u>		<u>851,160</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2021



P A Kennedy
Trustee

Company Registration No. 07626625

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(99,877)		108,135
Investing activities					
Purchase of tangible fixed assets		(7,970)		(232,673)	
Investment income received		2,778		-	
Net cash used in investing activities			(5,191)		(232,673)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(105,068)		(124,538)
Cash and cash equivalents at beginning of year			552,670		677,208
Cash and cash equivalents at end of year			447,602		552,670

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Positive Futures North Liverpool Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit B1, Tetlow Way, Liverpool, L4 4QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

The charity receives government grants in respect of staff furlough during the COVID-19 pandemic and support to assist the charity in its aims. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	nil
Fixtures and fittings	25% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	3,444	17,800	21,244	22,477	11,920	34,397
Voluntary income	10,000	-	10,000	769	-	769
Service provider income	-	750	750	-	-	-
	<u>13,444</u>	<u>18,550</u>	<u>31,994</u>	<u>23,246</u>	<u>11,920</u>	<u>35,166</u>

4 Charitable activities

	Grants from institutions	Government grants	Total	Grants from institutions	Government grants	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Grants	<u>438,048</u>	<u>89,937</u>	<u>527,985</u>	<u>456,587</u>	<u>100,548</u>	<u>557,135</u>
Analysis by fund						
Designated funds	105,505	32,548	138,053	-	-	-
Restricted funds	332,543	57,389	389,932	456,587	100,548	557,135
	<u>438,048</u>	<u>89,937</u>	<u>527,985</u>	<u>456,587</u>	<u>100,548</u>	<u>557,135</u>

5 Investments

	Designated funds	Total
	2021	2020
	£	£
Interest receivable	<u>2,778</u>	<u>-</u>

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Other trading activities	11,947	150	97,992	98,142

7 Charitable activities

	2021 £	2020 £
Depreciation	21,242	20,096
Staff costs	296,203	320,239
Operations and activities	67,897	135,329
Other costs	5,666	9,081
Marketing	14,150	14,438
Computer running costs	9,534	1,222
Printing, postage and stationery	2,323	3,269
Legal & professional fees	21,034	16,293
Travel expenses	2,586	3,924
Light, heat and water	5,857	7,019
Rent and rates	11,027	7,367
Insurance	6,054	7,674
Repairs & maintenance	3,301	18,902
Telephone	3,774	4,015
Bank charges	60	92
Subscriptions	2,310	2,532
	473,018	571,492
Share of support costs (see note 8)	27,801	24,185
Share of governance costs (see note 8)	2,880	1,200
	503,699	596,877
Analysis by fund		
Unrestricted funds	50,312	36,262
Designated funds	78,472	-
Restricted funds	374,915	560,615
	503,699	596,877

All expenditure on charitable activities is for the sole purpose of the charity, which is youth development.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs	Support Governance costs		2021		Support Governance costs		2020		Basis of allocation
	£	£	£	£	£	£	£	£	
Staff costs	27,801	-	27,801	24,185	-	24,185	24,185	Administration of charity	
Accountancy	-	2,880	2,880	-	1,200	1,200	1,200	Governance - accountancy and independent examination fees	
	<u>27,801</u>	<u>2,880</u>	<u>30,681</u>	<u>24,185</u>	<u>1,200</u>	<u>25,385</u>			

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

No trustees expenses were incurred during the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	24	19
Administration	1	1
Total	25	20

Employment costs	2021 £	2020 £
Wages and salaries	294,940	315,633
Social security costs	20,605	22,934
Pension costs	5,868	5,857
Healthcare costs	2,592	-
	324,005	344,424

There were no employees whose annual remuneration was £60,000 or more.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2020	231,556	81,503	-	313,059
Additions	4,970	-	3,000	7,970
At 31 March 2021	236,526	81,503	3,000	321,029
Depreciation and impairment				
At 1 April 2020	-	20,097	-	20,097
Depreciation charged in the year	-	20,376	866	21,242
At 31 March 2021	-	40,473	866	41,339
Carrying amount				
At 31 March 2021	236,526	41,030	2,134	279,690
At 31 March 2020	231,556	61,407	-	292,963

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by related parties	202,779	-
Other debtors	750	15,010
	203,529	15,010

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	6,976	9,483
Accruals and deferred income	1,680	-
	8,656	9,483

14 Capital commitments

The company is committed to completing the purchase and fit out of a property and £250,000 was allocated to the Designated Fund for this purpose. To date £236,526 has been spent on this project.

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

At the balance sheet date, £202,779 (2020: £0) was due from Positive Homes for Positive Futures Limited, a company with common directors. This loan attracts interest of 3% per annum and is not expected to be recovered in the short term.

16 Cash generated from operations	2021 £	2020 £
Surplus for the year	71,005	93,566
Adjustments for:		
Investment income recognised in statement of financial activities	(2,778)	-
Depreciation and impairment of tangible fixed assets	21,242	20,096
Movements in working capital:		
(Increase) in debtors	(188,519)	(15,010)
(Decrease)/increase in creditors	(827)	9,483
Cash (absorbed by)/generated from operations	(99,877)	108,135

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Tangible assets	41,030	236,526	2,134	279,690	61,407	231,556	-	292,963
Current assets/(liabilities)	250,149	233,008	160,493	643,650	221,382	21,539	316,630	559,551
Provisions / pensions	(4)	(220)	(950)	(1,175)	(13)	-	(1,341)	(1,354)
	<u>291,175</u>	<u>469,314</u>	<u>161,676</u>	<u>922,165</u>	<u>282,776</u>	<u>253,095</u>	<u>315,289</u>	<u>851,160</u>
Movement in funds								
Unrestricted funds	Balance 2020 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	Balance 2021 £			
General fund	282,776	25,391	(50,312)	33,320	291,175			
	<u>282,776</u>	<u>25,391</u>	<u>(50,312)</u>	<u>33,320</u>	<u>291,175</u>			

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds						(Continued)
Restricted funds						
Engage	129,550	237,799	(246,365)	(22,548)	98,436	
Enterprise	91,546	64,720	(56,962)	(80,369)	18,935	
Educate	35,237	36,813	(23,991)	(36,990)	11,069	
Empower	58,956	50,600	(47,598)	(28,723)	33,235	
	<u>315,289</u>	<u>389,932</u>	<u>(374,915)</u>	<u>(168,630)</u>	<u>161,676</u>	
Designated funds						
Refurbishment	3,095	-	-	-	3,095	
New building	250,000	-	-	-	250,000	
Positive Homes Property	-	-	2,282	(2,282)	-	
Future Funds	-	159,382	(80,755)	137,592	216,219	
	<u>253,095</u>	<u>159,382</u>	<u>(78,473)</u>	<u>135,310</u>	<u>469,314</u>	
Total funds	<u>851,160</u>	<u>574,705</u>	<u>(503,700)</u>	<u>-</u>	<u>922,165</u>	

POSITIVE FUTURES NORTH LIVERPOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

(Continued)

The purposes and plans of charity funds are as follows:

Unrestricted funds: Unrestricted funds are for the purpose of investing in youth development activity.
 Restricted funds: Restricted funds are those given to us by individual foundations and trusts to be spent according to the original bids applied for. They relate to youth development activities.
 Designated funds: Designated funds are for the purpose of supporting the essential strategic development of Positive Futures, post COVID-19.

We have received funds for our 4 major programmes "Engage", "Enterprise", "Educate" and "Empower" and would like to thank all the following donors for their support in enabling us to carry out our work:

Comic Relief
 John Armitage Charitable Trust
 Police & Crime Commissioner
 The Stone Family
 The National Lottery Community Fund
 St James Place
 Steve Morgan Foundation
 MPAC
 Liverpool City Region
 KFC Foundation
 Vinci UK Foundation
 Street Games UK
 Merseyside Violence Reduction Partnership
 Burbo Bank Extension Community Fund