

REGISTERED COMPANY NUMBER: 07609851 (England and Wales)
REGISTERED CHARITY NUMBER: 1145593

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
GO PURPLE LIMITED

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

GO PURPLE LIMITED
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FOR THE YEAR ENDED 30 JUNE 2024

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GO PURPLE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to advance the arts and culture for the public benefit, in particular but not exclusively in Haywards Heath and the wider Mid Sussex area; and
- to further such other charitable purposes for the public benefit as are exclusively charitable according to the Laws of England and Wales as the Trustees may from time to time determine.

The charity's main activities to further the charity's purposes for the public benefit are the sponsorship of local events and leading a campaign to save the local community centre, Clair Hall.

The Trustees have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

During the year, the charity paid venue fees for local events; and it paid marketing and consultancy fees relating to the preservation of Clair Hall.

FINANCIAL REVIEW

During the year, the charity received income of £466,068 (2023: £17,839), including a £170,000 cash donation and a £250,000 investment property donation from one of the trustees. It incurred expenditure of £20,045 (2023: £15,611). At the year end, the charity had a bank balance of £162,128 (2023: £7,284) and a net surplus in its general reserve of £448,070 (2023: £2,047).

The trustees do not consider it necessary to maintain reserves at a particular level since committed expenditure is minimal and the main source of income is from the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is incorporated under the Companies Act 2006. It is a company limited by guarantee. The charity is governed by its Memorandum and Articles, as amended by a Special Resolution dated 11 January 2012.

Recruitment and appointment of new trustees

The charity must have a minimum number of two trustees, appointed by the members via ordinary resolution at the annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07609851 (England and Wales)

Registered Charity number

1145593

Registered office

15 West Street
Brighton
East Sussex
BN1 2RL

Principal address

17 Southdown Close
Haywards Heath
West Sussex
RH16 4JR

GO PURPLE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees

T E French

M S M French (resigned 11.12.23)

R E Johnson (appointed 11.12.23)

Independent Examiner

Galloways Accounting

15 West Street

Brighton

East Sussex

BN1 2RL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/03/2025 and signed on its behalf by:


T E French - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GO PURPLE LIMITED**

Independent examiner's report to the trustees of Go Purple Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Young BSc FCA
The Institute of Chartered Accountants in England and Wales

Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

Date: 13/3/2025

GO PURPLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		463,619	17,839
Investment income	3	2,449	-
Total		466,068	17,839
EXPENDITURE ON			
Charitable activities	4		
Sponsorship		1,465	264
Clair Hall		18,580	15,347
Total		20,045	15,611
NET INCOME		446,023	2,228
RECONCILIATION OF FUNDS			
Total funds brought forward		2,047	(181)
TOTAL FUNDS CARRIED FORWARD		448,070	2,047

The notes form part of these financial statements

GO PURPLE LIMITED

BALANCE SHEET
30 JUNE 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	2,252	3,427
Investment property	11	250,000	-
		<u>252,252</u>	<u>3,427</u>
CURRENT ASSETS			
Debtors	12	45,018	422
Cash at bank		162,128	7,284
		<u>207,146</u>	<u>7,706</u>
CREDITORS			
Amounts falling due within one year	13	(11,328)	(9,086)
NET CURRENT ASSETS		<u>195,818</u>	<u>(1,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,070</u>	<u>2,047</u>
NET ASSETS		<u>448,070</u>	<u>2,047</u>
FUNDS	14		
Unrestricted funds		448,070	2,047
TOTAL FUNDS		<u>448,070</u>	<u>2,047</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/03/2025 and were signed on its behalf by:



T E French - Trustee

The notes form part of these financial statements

GO PURPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. STATUTORY INFORMATION

Go Purple is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on page 1 of the Trustees' Report. The nature of the charity's operations and its principal activities can be found on page 1 of the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The charity continues to have sufficient cash to meet its liabilities. Therefore, the Trustees are satisfied that the financial statements are prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Donated services

The contribution of unpaid general volunteers cannot be measured reliably. Therefore, the contribution of general volunteers is not included as income in the financial statements.

GO PURPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

2. ACCOUNTING POLICIES - continued

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,449</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Sponsorship	<u>1,065</u>	<u>400</u>	<u>1,465</u>
Clair Hall	<u>13,200</u>	<u>5,380</u>	<u>18,580</u>
	<u>14,265</u>	<u>5,780</u>	<u>20,045</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Sponsorship	<u>-</u>	<u>370</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
GENERAL	<u>-</u>	<u>370</u>

During the year, no grants were made.

In the prior year, grants were made as follows:

£250 to Burgess Hill Symphony Orchestra
£120 to Macmillan Cancer Support

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Sponsorship	<u>51</u>	<u>104</u>	<u>245</u>	<u>400</u>
Clair Hall	<u>1,061</u>	<u>1,288</u>	<u>3,031</u>	<u>5,380</u>
	<u>1,112</u>	<u>1,392</u>	<u>3,276</u>	<u>5,780</u>

GO PURPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's remuneration	1,200	-
Other non-examination services	2,076	-
Depreciation - owned assets	1,175	1,175
	<u>1,175</u>	<u>1,175</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. STAFF COSTS

There were no employees in the current and comparative years.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2023 and 30 June 2024	<u>4,700</u>
DEPRECIATION	
At 1 July 2023	1,273
Charge for year	1,175
	<u>2,448</u>
At 30 June 2024	
NET BOOK VALUE	
At 30 June 2024	<u>2,252</u>
At 30 June 2023	<u>3,427</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	<u>250,000</u>
At 30 June 2024	<u>250,000</u>
NET BOOK VALUE	
At 30 June 2024	<u>250,000</u>
At 30 June 2023	<u>-</u>

GO PURPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	42,569	422
Prepayments and accrued income	2,449	-
	<u>45,018</u>	<u>422</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	8,352	7,466
Accruals and deferred income	2,976	1,620
	<u>11,328</u>	<u>9,086</u>

14. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	2,047	446,023	448,070
	<u>2,047</u>	<u>446,023</u>	<u>448,070</u>
TOTAL FUNDS	<u>2,047</u>	<u>446,023</u>	<u>448,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	466,068	(20,045)	446,023
	<u>466,068</u>	<u>(20,045)</u>	<u>446,023</u>
TOTAL FUNDS	<u>466,068</u>	<u>(20,045)</u>	<u>446,023</u>

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	(181)	2,228	2,047
	<u>(181)</u>	<u>2,228</u>	<u>2,047</u>
TOTAL FUNDS	<u>(181)</u>	<u>2,228</u>	<u>2,047</u>

GO PURPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,839	(15,611)	2,228
TOTAL FUNDS	<u>17,839</u>	<u>(15,611)</u>	<u>2,228</u>

Any surplus in the unrestricted reserve fund is available for future use at the discretion of the trustees.

15. RELATED PARTY DISCLOSURES

During the year, the charity received donations amounting to £420,000 (2023: £nil) from a trustee, T E French. There were no conditions attached to the donations. At the year end, the charity owed T E French £8,352 (2023: £7,466). The sum was interest-free, unsecured and repayable on demand.

At the year end, the T E French Discretionary Trust, a trust controlled by the trustee, T E French, owed the charity £nil (2023: £422). The sum was interest-free, unsecured and repayable on demand.