

Greasby Community Association

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED COMPANY NUMBER: 07723033 (England and Wales)

REGISTERED CHARITY NUMBER: 1145588

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024**

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
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FOR THE YEAR ENDED 31 March 2024

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GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
CHARITY & COMPANY INFORMATION

REFERENCE AND ADMINISTRATION DETAILS

Charity Name

Greasby Community Association (Limited by Guarantee)

Registered Charity Number

1145588

Registered Company Number

07723033

Registered Office

Brabners Chaffe Street
Horton House
Exchange Flags
Liverpool
Merseyside
L2 3YL

Business Address

10 Neale Drive
Wirral
CH49 1SL

Trustees

Wendy Clements (Chairperson)
Lynn Collins
Jacqueline Doyle
Tracy Elzeiny (appointed 10 May 2023)
Helen O'Donnell
John McDonald
Susan O'Neil
Jon Newton
John Smith
Dennis Walsh
Gerard McBeath (Treasurer - appointed 20 September 2023)
Councillor Grahame McManus (appointed 12 July 2023)
Councillor Mark Skillicorn (appointed 12 July 2023)

Bankers

The Co-operative Bank
Virgin Bank
Shawbrook Bank

Independent Examiner

Counting for Communities Ltd
16 Holmwood Drive
Liverpool, L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
TRUSTEES' ANNUAL REPORT
For the year ended 31 March 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document is the company's memorandum and articles of association dated 29 July 2011 as amended on 30 September 2018.

Appointment of Management Committee

At the Annual General Meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one Trustee who is subject to retirement by rotation, he shall retire.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the Board a range of skills to assist in the governance and development of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisational Structure

Greasby Community Association is a registered charity with Charity Commission, Charity Number 1145588 and a registered Company limited by Guarantee with Companies House Company Number 07723033. A Management committee meet monthly and are responsible for the strategic direction and policy of the charity.

Risk Management

The Board of Directors has reviewed the major risks to which the Charity is exposed. It has regularly reviewed the key financial information and has examined other operational and business risks which the Charity faces. It also confirms that there are established systems in place to mitigate significant risks and where necessary respond to them. The Board of Trustees seeks to maintain a level of unrestricted funds to meet a minimum of six months core running costs.

PUBLIC BENEFIT

When planning and programming activities for the local residents of Wirral, the Trustees of Greasby Community Association are mindful of the Charity Commissions guidelines on Public Benefit.

OBJECTIVES

Objectives and Aims

The Objects of the Charity are:

1. To further or benefit the residents of Greasby and the neighbourhood and other Districts the Trustees shall deem appropriate, without distinction of gender, sexual orientation, race, age, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
2. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

ACHIEVEMENT AND PERFORMANCE

The Greasby Centre has been operating independent of Wirral Council for 12 years and directors are confident that we have sound regular centre users to continue with a strong business plan.

The Children's Centre continues to build a clientele of community groups, engaging with external organisations providing educational and fun activities.

GCA have kept the hire fees stable for this financial year.

The Association's project Light up Greasby Community event was held again this year, and the event changed format to include a Christmas market with local traders and a small fun fair. Fundraising activities took place to extend the Christmas lights display and replace broken lights continued throughout the year. The Lantern parade and Light switch on was very well attended despite the dreadful weather. Social media comments supported how much this community event was enjoyed and welcomed by the residents of Greasby and surrounding areas.

The Associations Celebrate Greasby Family Fun Day was held in June. This event was very well attended, and the day was a huge success. The event also gave the opportunity for several local small charities to raise funds. Again, social media posts supported the popularity and benefit to the community of this event.

The Green and Blooming volunteers continue to develop beautiful areas within Greasby, that not only keep Greasby looking picturesque but provide areas for residents to sit and enjoy, supporting residents' mental health and wellbeing. The Volunteer group continues to grow.

The volunteer group 'The Landliners' continue to renovate and develop the two K6 red phone boxes purchased on behalf of the community at resident's request. Local schools and community groups have joined the programme to put displays in the phone boxes, which has proven very popular.

FINANCIAL REVIEW

The association's finances were stable in 2023-24. Both of the centres kept their user groups maintained with a satisfactory outcome.

The increase in gas and electricity in recent years has been absorbed by the centre's turnover, however, increases in insurance costs for the charity will be monitored in 2024-25. It is not anticipated that the increase in insurance costs, will be of significant concern.

The Association continues in a strong financial position, meeting regular financial commitments and holding reserves which are mainly required to ensure that our buildings are maintained in a safe and welcoming state.

PLANS FOR THE FUTURE PERIODS

The Directors retain their confidence that the Community Association is established on a sound financial footing for 2024/25.

The Association plan to continue to maintain the Greasby Centre to a high standard for community use with a diverse and inclusive programme of activities. The centre is still very popular and as part of the Social Value of the Centre we have been able to host several fundraisers for other charities and causes.

The Greasby Centre has operated as a community building for 40 years in 2024 and a programme of events are planned throughout the year to celebrate.

The current 3-year license for the Children's Centre expires in March 2024, negotiations have commenced with the Local Authority regarding a new, longer agreement, in order to provide the opportunity for stronger business planning and funding opportunities.

The Children's Centre will continue to develop partnerships with professional and community Groups to offer a range of valuable educational and fun activities.

We are planning to hold our two large community events, Light Up Greasby and Greasby Celebration Day in 2024. A volunteer recruitment programme will also be launched to support the valuable work volunteers achieve in Greasby.

The Green and Blooming have plans to develop further greenspaces in Greasby.

The phone-box team, The Landliners, are continuing to maintain the phone boxes and will expand the community displays engaging with local schools and community groups.

The association will continue to maintain strong links with volunteers and community groups to develop projects and community activities in the next financial year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Wendy Clements

02/10/2024

.....

.....

Wendy Clements (Chair of Trustees)

Date

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF GREASBY COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 March 2024 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Stephen Leonard

Date: 11/10/2024

Name: Stephen Leonard BA, FCCA
Counting for Communities Ltd
16 Holmwood Drive
Liverpool
L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the Year Ended 31 March 2024

		2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
	Note				
INCOMING RESOURCES					
Incoming & endowments from:					
Donations and legacies	2	1,062	27,259	28,321	22,249
Charitable activities	3	23,723	-	23,723	23,130
Other trading activities	4	-	-	-	-
Investments	5	820	-	820	406
Total income		25,605	27,259	52,864	45,785
RESOURCES EXPENDED					
Raising funds		-	-	-	-
Charitable activities	6	31,653	21,799	53,452	51,084
Total expenditure	7	31,653	21,799	53,452	51,084
Net income / (expenditure) for the year before transfers		(6,048)	5,460	(588)	(5,299)
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year		(6,048)	5,460	(588)	(5,299)
RECONCILIATION OF FUNDS					
Total funds brought forward	13	120,556	41,265	161,821	167,120
TOTAL FUNDS CARRIED FORWARD		114,508	46,725	161,233	161,821

There are no recognised gains or losses other than the net movement in funds for the above two financial years. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
BALANCE SHEET
At 31 March 2024
Registration Number: 07723033

		2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
	Note				
FIXED ASSETS					
Tangible assets	8	15,379	182	15,561	20,218
CURRENT ASSETS					
Debtors	9	99	-	99	98
Cash at bank and in hand	10	100,603	46,543	147,146	141,805
		100,702	46,543	147,245	141,903
CREDITORS					
Amounts falling due within one year	11	(1,573)	-	(1,573)	(300)
NET CURRENT ASSETS		99,129	46,543	145,672	141,603
TOTAL ASSETS LESS CURRENT LIABILITIES		114,508	46,725	161,233	161,821
FUNDS	12				
Unrestricted funds				114,508	120,556
Restricted funds				46,725	41,265
TOTAL FUNDS				161,233	161,821

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Wendy Clements

02/10/2024

Wendy Clements (Chair of Trustees)

Date

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice for Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity has taken advantage of the disclosure exemption in preparing these financial statements, as permitted by FRS 102, the requirements of Section 7 Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity and monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Incoming recognition

All incoming resources are included on the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resource.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2024

Grants and Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity

Fixed assets for use by the Charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. The following rates and methods are used:

Freehold land and buildings	- 2% straight line
Fixtures and fittings	- 10% to 20% straight line
IT	- 20% straight line

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not registered for VAT. As a registered charity the company benefits from rates relief.

Fund accounting

Unrestricted funds - can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2024

Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
2 Donations and legacies				
Wirral Council	-	480	480	870
Various restricted donations	-	26,779	26,779	20,442
Donations	1,062	-	1,062	937
	<u>1,062</u>	<u>27,259</u>	<u>28,321</u>	<u>22,249</u>
	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
3 Charitable activities				
Room Hire	23,723	-	23,723	23,130
	<u>23,723</u>	<u>-</u>	<u>23,723</u>	<u>23,130</u>
	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
4 Other trading activities				
Other trading activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
5 Investments				
Bank interest receivable	820	-	820	406
	<u>820</u>	<u>-</u>	<u>820</u>	<u>406</u>

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2024

Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
6 Resources Expended				
Charitable activities				
<u>Support & Governance costs</u>				
Staff costs	9,596	-	9,596	8,905
Payroll costs	434	-	434	435
Utilities	6,838	-	6,838	5,442
Insurance	3,697	-	3,697	2,389
PRS Music	77	-	77	139
Maintenance & cleaning	3,283	-	3,283	3,188
Other support costs	167	-	167	292
Depreciation	6,466	361	6,827	6,496
Governance Costs - see below	1,095	-	1,095	1,000
	<u>31,653</u>	<u>361</u>	<u>32,014</u>	<u>28,286</u>
<u>Direct Charitable Expenditure</u>				
Charitable activities	-	21,438	21,438	22,798
	<u>31,653</u>	<u>21,799</u>	<u>53,452</u>	<u>51,084</u>
Included in Governance costs				
Independent examiner's fees	325	-	325	300
Legal fees	770	-	770	700
	<u>1,095</u>	<u>-</u>	<u>1,095</u>	<u>1,000</u>
7 Staff Costs and Employees			2024 £	2023 £
Wages and salaries			9,596	8,905
Social security costs			-	-
			<u>9,596</u>	<u>8,905</u>

No employee earned £60,000 or more during the year (nor the previous year)

	2024	2023
The average number of employees during the year was :	4	4

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2024

Note

8 Fixed Assets

	Fixtures & Fittings		
	Restricted £	Unrestricted £	Total £
Cost			
At 1 April 2023	1,807	35,412	37,219
Disposals	-	-	-
Additions	-	2,170	2,170
At 31 March 2024	1,807	37,582	39,389
Depreciation			
At 1 April 2023	1,264	15,737	17,001
On Disposals	-	-	-
Charge for year	361	6,466	6,827
At 31 March 2024	1,625	22,203	23,828
Net Book Value			
At 31 March 2024	182	15,379	15,561
At 31 March 2023	543	19,675	20,218

	2024 £	2023 £
9 Debtors		
Prepayments & accrued income	99	98
	99	98
	2024	2023
	£	£
10 Cash at bank and in hand		
Current Account	51,605	46,874
Deposit Account	75,541	74,931
1 year bond	20,000	20,000
	147,146	141,805
	2024	2023
	£	£
11 Creditors : amounts falling due within one year		
Accruals	1,573	300
	1,573	300

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2024

Note

12 Movement in Funds	Balance at 31 March 2023	Incoming Resources	Resources Expended	Transfers In / (Out)	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	120,556	25,605	(31,653)	-	114,508
	<u>120,556</u>	<u>25,605</u>	<u>(31,653)</u>	<u>-</u>	<u>114,508</u>
Restricted Funds					
Community Activities	2,409	635	(1,665)	-	1,379
Green and Blooming Greasby	4,999	1,783	(317)	-	6,465
Light up Greasby	7,621	16,553	(12,619)	-	11,555
Children's Centre	25,539	6,562	(3,442)	-	28,659
Greasby Day	-	1,726	(3,543)	-	(1,817)
I Love Greasby	697	-	(213)	-	484
	<u>41,265</u>	<u>27,259</u>	<u>(21,799)</u>	<u>-</u>	<u>46,725</u>
Total Funds	<u>161,821</u>	<u>52,864</u>	<u>(53,452)</u>	<u>-</u>	<u>161,233</u>

13 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023

14 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023

15 Capital Commitments

The company had no capital commitments at 31 March 2024 (2023: None) either contracted for or authorised by the directors but not contracted for.