

Greasby Community Association

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED COMPANY NUMBER: 07723033 (England and Wales)

REGISTERED CHARITY NUMBER: 1145588

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023**

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

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GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
CHARITY & COMPANY INFORMATION

REFERENCE AND ADMINISTRATION DETAILS

Charity Name

Greasby Community Association (Limited by Guarantee)

Registered Charity Number

1145588

Registered Company Number

07723033

Registered Office

Brabners Chaffe Street
Horton House
Exchange Flags
Liverpool
Merseyside
L2 3YL

Business Address

52 Eastway
Greasby
Wirral
CH49 2NT

Trustees

Councillor Thomas Anderson (resigned 22 March 2023)
Wendy Clements (Chairman)
Lynn Collins
Jacqueline Doyle
Councillor Tracy Elzeiny (from July 2022)
Helen O'Donnell
John McDonald
Susan O'Neil
Jon Newton
John Smith (Treasurer)
Dennis Walsh

Bankers

The Co-operative Bank
Virgin Bank
Shawbrook Bank

Independent Examiner

Counting for Communities Ltd
16 Holmwood Drive
Liverpool, L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
TRUSTEES' ANNUAL REPORT
For the year ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document is the company's memorandum and articles of association dated 29 July 2011 as amended on 30 September 2018.

Appointment of Management Committee

At the Annual General Meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one Trustee who is subject to retirement by rotation, he shall retire.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the Board a range of skills to assist in the governance and development of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisational Structure

Greasby Community Association is a registered charity with Charity Commission, Charity Number 1145588 and a registered Company limited by Guarantee with Companies House Company Number 07723033. A Management committee meet monthly and are responsible for the strategic direction and policy of the charity.

Risk Management

The Board of Directors has reviewed the major risks to which the Charity is exposed. It has regularly reviewed the key financial information and has examined other operational and business risks which the Charity faces. It also confirms that there are established systems in place to mitigate significant risks and where necessary respond to them. The Board of Trustees seeks to maintain a level of unrestricted funds to meet a minimum of six months core running costs.

PUBLIC BENEFIT

When planning and programming activities for the local residents of Wirral, the Trustees of Greasby Community Association are mindful of the Charity Commissions guidelines on Public Benefit.

OBJECTIVES

Objectives and Aims

The Objects of the Charity are:

1. To further or benefit the residents of Greasby and the neighbourhood and other Districts the Trustees shall deem appropriate, without distinction of gender, sexual orientation, race, age, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
2. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

ACHIEVEMENT AND PERFORMANCE

The Greasby Community Association business stabilised during this financial year after the disruptions of the pandemic.

The Greasby Centre has been operating independent of Wirral Council for 11 years and directors are confident that we have sound regular centre users to continue with a strong business plan.

The Childrens Centre continues to build a clientele of hirers albeit slowly after the interruption of Covid-19 and is engaging with external organisations as well as facilitating stay and play groups run by local community groups.

The hire fees have returned to pre-pandemic costs. All centre hirers are operating successfully and have expressed their gratitude for the period of reduced hire fees to get back on their feet.

The Association's project Light up Greasby Community event was held again this year and volunteers were able to fundraise to extend the Christmas lights display to cover more of the village. The Lantern parade and Light switch on was very well attended and social media comments supported how much this community event was enjoyed and welcomed by the residents of Greasby and surrounding areas.

The Association was able to hold the first Celebrate Greasby Family Fun Day in June since the pandemic. This event was very well attended, and the day was a huge success. Again, social media posts supported the popularity and benefit to the community of this event.

The Green and Blooming volunteers continue to develop beautiful areas within Greasby, that not only keep Greasby looking picturesque but provide areas for residents to sit and enjoy, supporting residents' mental health and wellbeing. Green and Blooming engaged with the RHS Your Neighbourhood scheme again in 2022/23 and received a level 5 (outstanding) from Level 4 in 2021. A wonderful achievement of the G & B volunteers.

Towards the end of 2022 new volunteers formed a team to renovate and develop the two K6 red phone boxes purchased on behalf of the community at resident's request. The volunteers have called themselves the Landliners. These volunteers have plans for progressing with the restoration and fund raising.

FINANCIAL REVIEW

The Association's finances stabilized in 2022-23 as we emerged from the Covid 19 pandemic. Both our Centres regained and/or replaced most of their used groups, resulting in a very satisfactory financial outcome.

The only significant items of expenditure were on installation of a CCTV system to protect The Greasby Centre and the redecoration of the Children's Centre. All other expenditure was to cover our 'normal, ongoing costs. The main concern was the substantial increase in costs of gas and electricity, but these have been able to be absorbed so far, and will not cause significant problems unless very prolonged.

The Association continues in a strong financial position, meeting regular financial commitments and holding reserves which are mainly required to ensure that our buildings are maintained in a safe and welcoming state.

PLANS FOR THE FUTURE PERIODS

The Directors retain their confidence that the Community Association is established on a sound financial footing for 2023/24

The Association plan to continue to maintain the Greasby Centre to a high standard for community use with a diverse and inclusive programme of activities.

The current 3-year license for the Childrens Centre expires in March 2024, and it is the intention of the Association to seek to negotiate a further licence and explore the possibility of extending this to 5 years from 3. This will provide more stability and opportunities to apply for funding. A small grant has allowed the association to offer sensory sessions at the centre. The Childrens Centre will continue to develop partnerships with professional and community Groups to offer a range of valuable activities.

We are planning to hold our two large community events, Light Up Greasby and Greasby Celebration Day in 2023. A volunteer recruitment programme will also be launched to support the valuable work volunteers achieve in Greasby.

The Green and Blooming have plans to develop further greenspaces in Greasby and are exploring ideas to engage in the Million Acts of Kindness for Nature, part of the David Attenborough Save our Wild Isle Scheme.

The phone-box team, The Landliners, is established. They have plans and diary dates for the refurbishment of the boxes and hope during 2023/24 to start community displays in the boxes.

The association will continue to maintain strong links with volunteers and community groups to develop projects and community activities in the next financial year.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
TRUSTEES' ANNUAL REPORT - CONTINUED
For the year ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


.....

Wendy Clements (Chair of Trustees)

.....12.07.2023.....

Date

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF GREASBY COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 March 2023 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Stephen Leonard

Date: 18-7-23

Name: Stephen Leonard BA, FCCA
Counting for Communities Ltd
16 Holmwood Drive
Liverpool
L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the Year Ended 31 March 2023

		2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
	Note				
INCOMING RESOURCES					
Incoming & endowments from:					
Donations and legacies	2	937	21,312	22,249	32,981
Charitable activities	3	23,130	-	23,130	16,970
Other trading activities	4	-	-	-	-
Investments	5	406	-	406	160
Total income		24,473	21,312	45,785	50,111
RESOURCES EXPENDED					
Raising funds		-	-	-	-
Charitable activities	6	27,925	23,159	51,084	44,425
Total expenditure	7	27,925	23,159	51,084	44,425
Net income / (expenditure) for the year before transfers		(3,452)	(1,847)	(5,299)	5,686
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year		(3,452)	(1,847)	(5,299)	5,686
RECONCILIATION OF FUNDS					
Total funds brought forward	13	124,008	43,112	167,120	161,434
TOTAL FUNDS CARRIED FORWARD		120,556	41,265	161,821	167,120

There are no recognised gains or losses other than the net movement in funds for the above two financial years. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
BALANCE SHEET
At 31 March 2023
Registration Number: 07723033

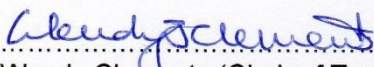
	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	543	19,675	20,218	25,452
CURRENT ASSETS					
Debtors	9	98	-	98	28
Cash at bank and in hand	10	120,215	21,590	141,805	141,920
		120,313	21,590	141,903	141,948
CREDITORS					
Amounts falling due within one year	11	(300)	-	(300)	(280)
NET CURRENT ASSETS		120,013	21,590	141,603	141,668
TOTAL ASSETS LESS CURRENT LIABILITIES		120,556	41,265	161,821	167,120
FUNDS	12				
Unrestricted funds				120,556	124,008
Restricted funds				41,265	43,112
TOTAL FUNDS				161,821	167,120

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and signed on its behalf by:


Wendy Clements (Chair of Trustees)

12.07.2023
Date

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice for Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity has taken advantage of the disclosure exemption in preparing these financial statements, as permitted by FRS 102, the requirements of Section 7 Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity and monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Incoming recognition

All incoming resources are included on the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resource.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2023

Grants and Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity

Fixed assets for use by the Charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. The following rates and methods are used:

Freehold land and buildings	- 2% straight line
Fixtures and fittings	- 10% to 20% straight line
IT	- 20% straight line

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not registered for VAT. As a registered charity the company benefits from rates relief.

Fund accounting

Unrestricted funds - can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2023

	2023	2023	2023	2022
Note	Unrestricted	Restricted	Total	Total
	£	£	£	£
2 Donations and legacies				
Wirral Council	-	870	870	18,667
Various other funders	-	20,442	20,442	13,414
Donations	937	-	937	900
	937	21,312	22,249	32,981

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
3 Charitable activities				
Room Hire	23,130	-	23,130	16,970
	<u>23,130</u>	<u>-</u>	<u>23,130</u>	<u>16,970</u>

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
4 Other trading activities				
Other trading activities	-	-	-	-
	-	-	-	-

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
5 Investments				
Bank interest receivable	406	-	406	160
	406	-	406	160

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2023

Note	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
6 Resources Expended				
Charitable activities				
<u>Support & Governance costs</u>				
Staff costs	8,905	-	8,905	8,443
Payroll costs	435	-	435	383
Utilities	5,442	-	5,442	3,483
Insurance	2,389	-	2,389	1,966
PRS Music	139	-	139	89
Maintenance & cleaning	3,188	-	3,188	7,444
Other support costs	292	-	292	92
Depreciation	6,135	361	6,496	6,196
Governance Costs - see below	1,000	-	1,000	1,571
	<u>27,925</u>	<u>361</u>	<u>28,286</u>	<u>29,667</u>
<u>Direct Charitable Expenditure</u>				
Charitable activities	-	22,798	22,798	14,758
	<u>27,925</u>	<u>23,159</u>	<u>51,084</u>	<u>44,425</u>
Included in Governance costs				
Independent examiner's fees	300	-	300	280
Legal fees	700	-	700	1,291
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,571</u>
7 Staff Costs and Employees			2023 £	2022 £
Wages and salaries			8,905	8,443
Social security costs			-	-
			<u>8,905</u>	<u>8,443</u>

No employee earned £60,000 or more during the year (nor the previous year)

	2023	2022
The average number of employees during the year was :	4	4

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2023

Note

8 Fixed Assets

	Fixtures & Fittings		
	Restricted £	Unrestricted £	Total £
Cost			
At 1 April 2022	1,807	34,150	35,957
Disposals	-	-	-
Additions	-	1,262	1,262
At 31 March 2023	1,807	35,412	37,219
Depreciation			
At 1 April 2022	903	9,602	10,505
On Disposals	-	-	-
Charge for year	361	6,135	6,496
At 31 March 2023	1,264	15,737	17,001
Net Book Value			
At 31 March 2023	543	19,675	20,218
At 31 March 2022	904	24,548	25,452

9 Debtors

	2023 £	2022 £
Prepayments & accrued income	98	28
	98	28

10 Cash at bank and in hand

	2023 £	2022 £
Current Account	46,874	47,185
Deposit Account	74,931	74,735
1 year bond	20,000	20,000
	141,805	141,920

11 Creditors : amounts falling due within one year

	2023 £	2022 £
Accruals	300	280
	300	280

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2023

Note

12 Movement in Funds	Balance at 31 March 2022	Incoming Resources	Resources Expended	Transfers In / (Out)	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
General Fund	124,008	24,473	(27,925)	-	120,556
	<u>124,008</u>	<u>24,473</u>	<u>(27,925)</u>	<u>-</u>	<u>120,556</u>
Restricted Funds					
Community Activities	2,933	1,578	(2,102)	-	2,409
Green and Blooming Greasby	4,704	810	(515)	-	4,999
Light up Greasby	9,372	12,410	(14,161)	-	7,621
Children's Centre	26,036	5,763	(6,260)	-	25,539
Christmas tree	67	-	-	(67)	-
I Love Greasby	-	751	(121)	67	697
	<u>43,112</u>	<u>21,312</u>	<u>(23,159)</u>	<u>-</u>	<u>41,265</u>
Total Funds	<u>167,120</u>	<u>45,785</u>	<u>(51,084)</u>	<u>-</u>	<u>161,821</u>

13 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022

14 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

15 Capital Commitments

The company had no capital commitments at 31 March 2023 (2022: None) either contracted for or authorised by the directors but not contracted for.