

Greasby Community Association

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED COMPANY NUMBER: 07723033 (England and Wales)

REGISTERED CHARITY NUMBER: 1145588

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

CONTENTS	Page
Contents	2
Company & Charity Information	3
Report of the Trustees	4-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
CHARITY & COMPANY INFORMATION

REFERENCE AND ADMINISTRATION DETAILS

Charity Name

Greasby Community Association (Limited by Guarantee)

Registered Charity Number

1145588

Registered Company Number

07723033

Registered Office

Brabners Chaffe Street
Horton House
Exchange Flags
Liverpool
Merseyside
L2 3YL

Business Address

52 Eastway
Greasby
Wirral
CH49 2NT

Trustees

Councillor Thomas Anderson
Councillor Wendy Clements (Chairman)
Lynn Collins
Jacqueline Doyle
Helen O'Donnell
John McDonald
Susan O'Neil
Jon Newton
John Smith (Treasurer)
Dennis Walsh

Bankers

The Co-operative Bank
Virgin Bank
Shawbrook Bank

Independent Examiner

Counting for Communities Ltd
16 Holmwood Drive
Liverpool, L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
TRUSTEES' ANNUAL REPORT
For the year ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The governing document is the company's memorandum and articles of association dated 29 July 2011 as amended on 30 September 2018.

Appointment of Management Committee

At the Annual General Meeting one-third of the Trustees are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office, but, if there is only one Trustee who is subject to retirement by rotation, he shall retire.

Induction and training of new trustees

Trustees are appointed on the basis of their ability to bring to the Board a range of skills to assist in the governance and development of the Charity. In addition, Charity Commission literature is given to all Trustees on an on-going basis in order to assist them to understand their legal responsibilities.

Organisational Structure

Greasby Community Association is a registered charity with Charity Commission, Charity Number 1145588 and a registered Company limited by Guarantee with Companies House Company Number 07723033. A Management committee who meet six times a year and are responsible for the strategic direction and policy of the charity.

Risk Management

The Board of Directors has reviewed the major risks to which the Charity is exposed. It has regularly reviewed the key financial information and has examined other operational and business risks which the Charity faces. It also confirms that there are established systems in place to mitigate significant risks and where necessary respond to them. The Board of Trustees seeks to maintain a level of unrestricted funds to meet a minimum of six months core running costs.

PUBLIC BENEFIT

When planning and programming activities for the local residents of Wirral, the Trustees of Greasby Community Association are mindful of the Charity Commissions guidelines on Public Benefit.

OBJECTIVES

Objectives and Aims

The Objects of the Charity are:

1. To further or benefit the residents of Greasby and the neighbourhood and other Districts the Trustees shall deem appropriate, without distinction of gender, sexual orientation, race, age, disability or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

2. To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

ACHIEVEMENT AND PERFORMANCE

Greasby Community Association business was disrupted during 2020/21 due to forced closures because of the Covid-19 pandemic. The Greasby Centre was closed for 8 months, and severe restrictions were in place during the months it was open. The Children's Centre was closed for the whole financial year under secondment by Wirral Council to support the Covid testing centre in the library.

The Greasby Community Association received The Wirral Restrictions Support Fund, and we were able to retain the existing employees who continued to maintain and monitor the Greasby and Children's Centre while closed.

The Association took the opportunity during the forced closures to bring the refurbishment plans forward and have modernised and completed the modernisation and refurbishment of the accessible toilet to a high standard. The same with the flooring in the small hall. The Greasby Centre is a modern and well-maintained building for centre users. Existing financial reserves were used for these refurbishments.

The two large community events normally organised by Greasby Community Association could not take place because of the Covid restrictions. However, close links have been kept with volunteers and local groups during the year.

At the request of the local community the two K6 phone Boxes in Greasby have been bought from BT.

We were able to support our regular Centre users to return with the required reduced number of attendees by reducing the hire charges for a period of time.

FINANCIAL REVIEW

2020-21 was inevitably dominated by the Covid 19 pandemic. The Greasby Centre and the Children's Centre both had to be closed for much of the year, reducing our normal sources of income to a trickle. We were able to access grants for both centres from the Government via Wirral Council, which allowed us to retain our staff and to carry out extensive refurbishment work at the Greasby Centre, while only depleting our reserves by a small amount. Challenges will continue into the 2021-22 financial year, but we move forward still in a strong financial position, and well placed to continue and to develop our activities for the benefit of the residents of Greasby.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
TRUSTEES' ANNUAL REPORT - CONTINUED
For the year ended 31 March 2021

PLANS FOR THE FUTURE PERIODS

The Directors retain their confidence that the Community Association is established on a sound financial footing. However, significant disruption to income has been incurred during 2020-21 due to the Covid-19 pandemic.

We have been operating independent of Wirral Council for 9 years and we are confident that we have sound regular centre users to build back up to our pre-pandemic user groups.

Wirral Council have been approached for an extension on the license for the Children's Centre due to end in January 2022, as a majority of the license time was lost due to the pandemic.

Planning permission has been granted for a storage container in the grounds of the Greasby Centre to store existing assets of the association and future assets as the association grows and develops its community activities.

We are tentatively planning at least one large community event with the Christmas Lights switch on depending on covid restrictions in 2021.

Due to community requests, we have purchased the two K6 red phone boxes and we are concentrating on health and safety repairs ready to develop a community group to look after and theme the phone boxes as a display in Greasby.

We have maintained close links with the volunteers and community groups and have a strong volunteer base to re-start projects and community activities when restrictions allow.

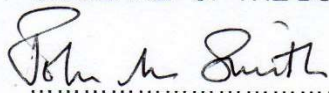
STATEMENT OF TRUSTEES RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to:

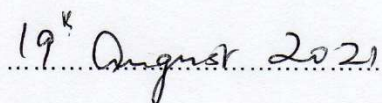
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:


.....

John Smith – Treasurer


.....

Date

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF GREASBY COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 March 2021 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 25-8-21

Name: Stephen Leonard BA, FCCA
Counting for Communities Ltd
16 Holmwood Drive
Liverpool
L37 1PQ

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the Year Ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming & endowments from:					
Donations and legacies	2	21,918	30,735	52,653	16,716
Charitable activities	3	4,554	-	4,554	28,993
Other trading activities	4	-	-	-	-
Investments	5	519	-	519	587
Total income		26,991	30,735	57,726	46,296
RESOURCES EXPENDED					
Raising funds		-	-	-	-
Charitable activities	6	23,010	13,753	36,763	34,966
Total expenditure	7	23,010	13,753	36,763	34,966
Net income / (expenditure) for the year before transfers		3,981	16,982	20,963	11,330
Transfer between funds		-	-	-	-
Net income / (expenditure) for the year		3,981	16,982	20,963	11,330
RECONCILIATION OF FUNDS					
Total funds brought forward	13	120,775	19,696	140,471	129,141
TOTAL FUNDS CARRIED FORWARD		124,756	36,678	161,434	140,471

There are no recognised gains or losses other than the net movement in funds for the above two financial years. All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
BALANCE SHEET
At 31 March 2021
Registration Number: 07723033

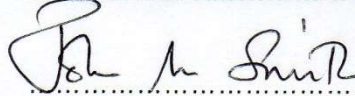
		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	8	28,431	1,265	29,696	3,354
CURRENT ASSETS					
Debtors	9	57	-	57	184
Cash at bank and in hand	10	96,528	35,413	131,941	137,193
		96,585	35,413	131,998	137,377
CREDITORS					
Amounts falling due within one year	11	(260)	-	(260)	(260)
NET CURRENT ASSETS		96,325	35,413	131,738	137,117
TOTAL ASSETS LESS CURRENT LIABILITIES		124,756	36,678	161,434	140,471
FUNDS	12				
Unrestricted funds				124,756	120,775
Restricted funds				36,678	19,696
TOTAL FUNDS				161,434	140,471

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and signed on its behalf by:


 John Smith – Treasurer

19th August 2021
 Date

The notes form part of these financial statements

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice for Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity has taken advantage of the disclosure exemption in preparing these financial statements, as permitted by FRS 102, the requirements of Section 7 Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity and monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Income

Incoming recognition

All incoming resources are included on the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA

Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resource.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure.

Governance Costs

These include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2021

Grants and Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity

Fixed assets for use by the Charity

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. The following rates and methods are used:

Freehold land and buildings	- 2% straight line
Fixtures and fittings	- 10% to 20% straight line
IT	- 20% straight line

All equipment, fixtures and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Taxation

The charity is exempt from corporation tax on its charitable activities and is not registered for VAT. As a registered charity the company benefits from rates relief.

Fund accounting

Unrestricted funds - can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2021

Note	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
2 Donations and legacies	£	£	£	£
Wirral Council	19,431	20,891	40,322	2,087
Various other funders	1,629	9,844	11,473	13,809
Donations	858	-	858	820
	<u>21,918</u>	<u>30,735</u>	<u>52,653</u>	<u>16,716</u>
	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
3 Charitable activities	£	£	£	£
Room Hire	4,554	-	4,554	28,993
	<u>4,554</u>	<u>-</u>	<u>4,554</u>	<u>28,993</u>
	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
4 Other trading activities	£	£	£	£
Other trading activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
5 Investments	£	£	£	£
Bank interest receivable	519	-	519	587
	<u>519</u>	<u>-</u>	<u>519</u>	<u>587</u>

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2021

Note	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
6 Resources Expended				
Charitable activities				
<u>Support & Governance costs</u>				
Staff costs	7,988	-	7,988	7,734
Payroll costs	374	-	374	382
Utilities	3,047	-	3,047	3,802
Insurance	1,816	-	1,816	1,853
PRS Music	75	-	75	125
Maintenance & cleaning	4,929	-	4,929	5,264
Publicity	-	-	-	5
Other support costs	49	-	49	442
Depreciation	3,812	361	4,173	1,106
Governance Costs - see below	920	-	920	946
	<u>23,010</u>	<u>361</u>	<u>23,371</u>	<u>21,659</u>
<u>Direct Charitable Expenditure</u>				
Charitable activities	-	13,392	13,392	13,307
	<u>23,010</u>	<u>13,753</u>	<u>36,763</u>	<u>34,966</u>
Included in Governance costs				
Independent examiner's fees	260	-	260	260
Legal fees	660	-	660	686
	<u>920</u>	<u>-</u>	<u>920</u>	<u>946</u>
7 Staff Costs and Employees			2021 £	2020 £
Wages and salaries			7,988	7,734
Social security costs			-	-
			<u>7,988</u>	<u>7,734</u>

No employee earned £60,000 or more during the year (nor the previous year)

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2021

Note

8 Fixed Assets

	Fixtures & Fittings		
	Restricted £	Unrestricted £	Total £
Cost			
At 1 April 2020	1,807	4,694	6,501
Disposals	-	-	-
Additions	-	30,515	30,515
At 31 March 2021	1,807	35,209	37,016

Depreciation

At 1 April 2020	181	2,966	3,147
On Disposals	-	-	-
Charge for year	361	3,812	4,173
At 31 March 2021	542	6,778	7,320

Net Book Value

At 31 March 2021	1,265	28,431	29,696
At 31 March 2020	1,626	1,728	3,354

9 Debtors

	2021 £	2020 £
Prepayments & accrued income	57	184
	57	184

10 Cash at bank and in hand

	2021 £	2020 £
Current Account	37,305	42,922
Deposit Account	74,636	74,271
1 year bond	20,000	20,000
	131,941	137,193

11 Creditors : amounts falling due within one year

	2021 £	2020 £
Accruals	260	260
	260	260

GREASBY COMMUNITY ASSOCIATION (Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2021

Note

12 Movement in Funds	Balance at 31 March 2020	Incoming Resources	Resources Expended	Transfers In / (Out)	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
General Fund	120,775	26,991	(23,010)	-	124,756
	<u>120,775</u>	<u>26,991</u>	<u>(23,010)</u>	<u>-</u>	<u>124,756</u>
Restricted Funds					
Community Activities	3,215	1,836	(1,510)	-	3,541
Green and Blooming Greasby	3,137	2,878	(1,898)	-	4,117
Youth Activities (GOAL)	1,268	-	-	-	1,268
Light up Greasby	8,282	5,641	(5,946)	-	7,977
Children's Centre	2,492	19,991	(2,810)	-	19,673
Christmas tree	1,267	389	(1,589)	-	67
Covid Group	35	-	-	-	35
	<u>19,696</u>	<u>30,735</u>	<u>(13,753)</u>	<u>-</u>	<u>36,678</u>
Total Funds	<u>140,471</u>	<u>57,726</u>	<u>(36,763)</u>	<u>-</u>	<u>161,434</u>

13 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

14 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

15 Capital Commitments

The company had no capital commitments at 31 March 2021 (2020: None) either contracted for or authorised by the directors but not contracted for.