



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 01 01 2021 Period start date To 31 12 2022 Period end date**

**Charity name: THE HIRSCHL FOUNDATION**

**Charity registration number: 1145582**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Charity are the advancement of health, the prevention or relief of poverty and such other exclusively charitable purposes as the Trustees shall in their absolute discretion determine.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In 2022, the Charity made 1 donation to a UK registered charity with corresponding charitable objects, £5,000.  The charity in receipt of the donation was The Limmud Charity (1083414).
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with their duty under section 117 Charities Act 2011 to have regard to guidance on the public benefit requirement issued by the Charity Commission.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	In awarding the grants, the Trustees may apply the following principles (taken from the Charity's grant making policy): <ol style="list-style-type: none"><li>1. the Trustees will focus on providing grants to other organisations working in the areas mentioned above;</li><li>2. the Trustees will aim to ensure that at least 70% of the Charity's income is applied in furtherance of the charitable purposes each year;</li><li>3. such grants will either be provided at the complete discretion of the Trustees or through applications by the organisations with the detailed procedure for the application process being published separately;</li></ol>

		<p>4. as a general rule, the applicant/funded organisations will be expected to have a policy of inclusiveness, equality, and non-discrimination; and</p> <p>5. funding of and applications from previous grant holders will be considered by the Trustees on their own merits. Although the Trustees will have regard to the outcome of the previous grant, any new application/funding will in no way receive preferential consideration.</p> <p>The Trustees will not normally approve the use of the Charity's funds for:</p> <p>(a) sponsorship of individuals;</p> <p>(b) sponsorship of charitable events;</p> <p>(c) work which would normally be funded from statutory sources;</p> <p>(d) work undertaken by or on behalf of public bodies or by employees of public bodies as part of their employment; and</p> <p>(e) commercial organisations.</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

## Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2022, the Charity made 1 donation to a UK registered charity with corresponding charitable objects, £5,000.</p> <p>The Charity researched charities it would like to support in the future.</p> <p>Please note that Mrs Sara Tauba Hirschel, one of the two appointed trustees, was unwell throughout 2022 and sadly died on 19 November 2022. Therefore, the trustees were not able to continue their normal level of grant-making in 2022 and only made one grant to Limmud.</p> <p>Joseph David Hirschel was appointed as a trustee on 9 February 2023 and the usual level of grant making has resumed.</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of financial year ending 31 December 2022 the Charity had £85,632.34 in reserves.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity's policy on reserves as contained in its grant making policy is that the Trustees will aim to apply 70% of the Charity income for the furtherance of Charity's charitable objectives. Any remaining amount is held as reserve, together with the Charity's existing capital.
Amount of reserves held	Para 1.22	At the end of financial year ending 31 December 2022 the Charity had £85,632.34 in reserves.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	The Charity has no funds materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 19 January 2012.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by resolution of the existing the trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Hirschel Foundation
Other name the charity uses	
Registered charity number	1145582
Charity's principal address	2 Stone Buildings Lincoln's Inn London WC2A 3TH





**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sara Tauba Hirschel		1 January 2022 – 19 November 2022	Trustees
2	Anne Veronica Rosenberg			Trustees
3				
4				
5				
6				
7				
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10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**


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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anne Veronica Rosenberg	
Position (eg Secretary, Chair, etc)	Trustee	
Date	26 Nov 2023	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Hirschel Foundation

1145582

## Receipts and payments accounts

CC16a

For the period from

Period start date

01/01/2022

To

Period end date

31/12/2022

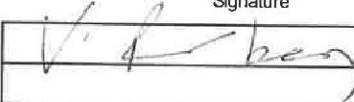
### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
BT Group PLC	68	-	-	68	-
Helena Charitable Foundation	50,000	-	-	50,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	50,068	-	-	50,068	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	50,068	-	-	50,068	-
<b>A3 Payments</b>					
The Limmud Charity	5,000	-	-	5,000	-
CST (Community Security Trust)	-	-	-	-	10,000
JW3 Trust Limited	-	-	-	-	10,000
United Synagogue St. John's Wood	-	-	-	-	2,000
BBC Children in Need	-	-	-	-	2,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	5,000	-	-	5,000	24,000
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	5,000	-	-	5,000	24,000
<b>Net of receipts/(payments)</b>	45,068	-	-	45,068	- 24,000
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	40,565	-	-	40,565	-
<b>Cash funds this year end</b>	85,633	-	-	85,633	- 24,000

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NatWest bank account	85,633	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>85,633</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	880 Ordinary 50p shares in BT Group plc		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Anne Veronica Rosenberg	26/11/23



Section A

Independent Examiner's Report

Report to the trustees/  
members of

THE HIRSCHTEL FOUNDATION

On accounts for the year  
ended

31 DECEMBER 2022

Charity no  
(if any)

1145582

Set out on pages

ATTACHED

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below \*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

*Matthew David Barnett*

Date:

21.12.2023

Name:

MATTHEW DAVID BARNETT

Relevant professional  
qualification(s) or body  
(if any):

SOLICITOR OF ENGLAND AND WALES

Address:

EDWIN COE LLP, 2 STONE BUILDINGS

LINCOLN'S INN

LONDON WC2A 3TH



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**