

**THE COVENANT BOX CHURCH WORLDWIDE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**The Covenant Box Church Worldwide
Financial Statements
For The Year Ended 31 March 2023**

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**The Covenant Box Church Worldwide
Company Information
For The Year Ended 31 March 2023**

Director	Mr Aaron Kimbati
Company Number	1145581
Registered Office	206 Wrythe Lane Carshalton Surrey SM5 1TX
Accountants	MD Consulting Certified Public Accountants, 206 Albright Court 8 Mast Street Barking Essex IG11 7FY

Independent Auditor's Report to the Members of The Covenant Box Church Worldwide

Opinion

We have audited the financial statements of The Covenant Box Church Worldwide for the year ended 31 March 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime".

In our opinion the financial statements:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, specifically FRS 105; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to micro-entities.

Therefore, under section 495(3A) of the Companies Act 2006, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profit/(loss) for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters - Application of True and Fair View

The financial statements have been prepared under the micro-entities regime which does not require the directors or the auditor to consider the inclusion of any disclosures necessary to give a true and fair view where these go beyond the minimum disclosures required by the Companies Act 2006 as applied to micro-entities.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records or returns;
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

The director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report (continued) to the Members of The Covenant Box Church Worldwide

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MD Consulting
Statutory Auditor

15/11/2023

The Covenant Box Church Worldwide
Profit and Loss Account
For The Year Ended 31 March 2023

	2023	2022
	£	£
TURNOVER	64,026	20,607
Staff costs	(1,491)	-
Other charges	(62,484)	-
	<hr/>	<hr/>
NET PROFIT	<hr/> 51	<hr/> 20,607

The Covenant Box Church Worldwide
Balance Sheet
As At 31 March 2023

	2023	2022
	£	£
Current assets	51	64,855
Creditors: Amounts Falling Due Within One Year	-	(28,430)
NET CURRENT ASSETS	<u>51</u>	<u>36,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>51</u>	<u>36,425</u>
Accruals and deferred income	-	(600)
NET ASSETS	<u><u>51</u></u>	<u><u>35,825</u></u>
CAPITAL AND RESERVES	<u><u>51</u></u>	<u><u>56,502</u></u>

Notes

1. General Information

The Covenant Box Church Worldwide is a private company, limited by shares, incorporated in England & Wales, registered number 1145581. The registered office is 206 Wrythe Lane, Carshalton, Surrey, SM5 1TX.

2. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	<u>1</u>	<u>-</u>
	<u><u>1</u></u>	<u><u>-</u></u>

3. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr Aaron Kimbati

Director

15/11/2023

The Covenant Box Church Worldwide
Trading Profit and Loss Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales	-		20,607	
Donations receivable	48,530		-	
Gift aid receivable	5,516		-	
Grants and subsidies received	9,980		-	
		64,026		20,607
STAFF COSTS				
Travel, communication and support	1,491		-	
		(1,491)		-
OTHER CHARGES				
<i>Premises expenses:</i>				
Rent, light and servicing	49,763		-	
<i>General administration costs:</i>				
Printing, postage and stationery	1,160		-	
Website costs	575		-	
Legal fees	250		-	
Bank charges	46		-	
Grants payable	9,980		-	
Sundry expenses	710		-	
	12,721		-	
		(62,484)		-
NET PROFIT		51		20,607