

MADINA EDUCATION LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

MADINA EDUCATION LTD
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MADINA EDUCATION LTD
Company Information
For the year ended 31 December 2023

Directors	Zaffar Iqbal Rayhanul Islam Abdullah Yusuf Kola Syed Umair Qadri
Registered Number	07868726
Registered Office	The Academy, Wingrove Lane Newcastle Upon Tyne Tyne & Wear NE4 9AZ
Accountants	Orix Accountants 88-89 West Road Newcastle Upon Tyne Tyne & Wear NE15 6PR

MADINA EDUCATION LTD
Directors' Report
For the year ended 31 December 2023

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 December 2023.

Principal activities

Principal activity of the company during the financial year end 31 December 2023 was of Activities of other membership organizations' not elsewhere classified.

Directors

The directors who served the company throughout the year were as follows:

Zaffar Iqbal

Rayhanul Islam

Abdullah Yusuf Kola

Syed Umair Qadri

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

MADINA EDUCATION LTD
Directors' Report
For the year ended 31 December 2023

This report was approved by the board and signed on its behalf by:

Syed Umair Qadri
Director

Date approved: 30 September 2024

MADINA EDUCATION LTD
Accountants' Report
For the year ended 31 December 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Orix Accountants

31 December 2023

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Acumen Accounting
Orix Accountants
88-89 West Road
Newcastle Upon Tyne
Tyne & Wear
NE15 6PR
30 September 2024

MADINA EDUCATION LTD
Income Statement
For the year ended 31 December 2023

	Notes	2023 £	2022 £
Turnover		62,248	21,894
Gross profit		62,248	21,894
Administrative expenses		(77,462)	(28,667)
Other operating income		21,950	3,000
Operating profit/(loss)		6,736	(3,773)
Profit/(Loss) on ordinary activities before taxation		6,736	(3,773)
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		6,736	(3,773)

MADINA EDUCATION LTD
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	553,011	553,011
		553,011	553,011
Current assets			
Cash at bank and in hand		5,039	5,123
Creditors: amount falling due within one year	5	0	(250)
Net current assets		5,039	4,873
Total assets less current liabilities		558,050	557,884
Creditors: amount falling due after more than one year	6	(20,779)	(27,349)
Net assets		537,271	530,535
Capital and reserves			
Profit and loss account		537,271	530,535
Shareholders' funds		537,271	530,535

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

MADINA EDUCATION LTD
Statement of Financial Position
As at 31 December 2023

The financial statements were approved by the board of directors on 30 September 2024 and were signed on its behalf by:

Syed Umair Qadri
Director

MADINA EDUCATION LTD
Statement of Changes in Equity
For the year ended 31 December 2023

	Retained Earnings £	Total £
At 01 January 2022	534,308	534,308
Profit for the year	(3,773)	(3,773)
Total comprehensive income for the year	(3,773)	(3,773)
Total investments by and distributions to owners	-	-
At 31 December 2022	530,535	530,535
At 01 January 2023	530,535	530,535
Profit for the year	6,736	6,736
Total comprehensive income for the year	6,736	6,736
Total investments by and distributions to owners	-	-
At 31 December 2023	537,271	537,271

MADINA EDUCATION LTD
Notes to the Financial Statements
For the year ended 31 December 2023

General Information

Madina Education Ltd is a private company, limited by shares, registered in , registration number 07868726, registration address The Academy, Wingrove Lane, Newcastle Upon Tyne, Tyne & Wear, NE4 9AZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

MADINA EDUCATION LTD
Notes to the Financial Statements
For the year ended 31 December 2023

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings

0% Reducing Balance

2. Staff Costs

	2023	2022
Average number of employees during the year	Number	Number
	0	0

3. Average number of employees

Average number of employees during the year was 0 (2022 : 0).

4. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 January 2023	553,011	553,011
Additions	-	-
Disposals	-	-
At 31 December 2023	553,011	553,011
Depreciation		
At 01 January 2023	-	-
Charge for year	-	-
On disposals	-	-
At 31 December 2023	-	-
Net book values		
Closing balance as at 31 December 2023	553,011	553,011
Opening balance as at 01 January 2023	553,011	553,011

MADINA EDUCATION LTD
Notes to the Financial Statements
For the year ended 31 December 2023

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Accrued Expenses	0	250
	<u>0</u>	<u>250</u>

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Private Loans	20,779	27,349
	<u>20,779</u>	<u>27,349</u>