

Registered Charity Number
1145573

Registered Company Number
07751145

YOPEY
Report and Accounts
For The Year Ended
31 August 2024

YOPEY

The report of the trustees for the year ended 31 August 2024

Introduction

The trustees present their annual report and accounts for the period ended **31 August 2024**. The board of trustees is satisfied with the performance of the charity during the year and the position at **31 August 2024** and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **YOPEY**.

The legal registration details are :-

<i>Date of incorporation</i>	24/08/2011
<i>Company Registration Number</i>	07751145
<i>The Registered Office is</i>	Woodfarm Cottage Bury Road; Stradishall; CB8 8YN
<i>Charity Registration Number</i>	1145573

YOPEY

The report of the trustees for the year ended 31 August 2024

Objectives and Activities of the Charity

A summary of the objectives as set out in its governing document and its activities in the financial year 2023-24.

The Charity's Objects are the advancement of good citizenship through the recognition of young people as positive role models in society, by the establishment and administration of a programme of awards for young people and the provision of grants or loans, and other supporting activities.

The objects are deliberately generic and have enabled us to move from Young People of the Year awards to concentrate on YOPEY Dementia Befriender (YDB) community partnerships. Like Young People of the Year, YDB involves getting positive publicity for young people.

But positive publicity is not the only benefit YOPEY delivers. The elderly living in care homes are less lonely because of the visits made by the young YOPEY Befrienders, who this charity recruits, trains and supports. Those living with dementia are given attention – and we are told by experts made happier and less anxious – by the visits from our young volunteers. The young come to thoroughly enjoy their intergenerational friendships, learn about history from people who lived it, and enhance their social and life skills, such as patience and empathy.

They also become better equipped to cope with dementia if – or probably when – it happens in their families.

Their YOPEY Befriender Records of Volunteering Achievement – which are downloadable from their private accounts on our website – enhances their applications to universities and for apprenticeships. Such records look great on career CVs.

Building on our YDB partnerships in Ipswich, Great Yarmouth, Huntingdon, Saffron Walden, Spalding and Wisbech in 2023-24, we will be running at least 10 YDB partnerships in 2024-25, including adding the towns of Cambridge, Bedford and Ampthill/Flitwick. A new YDB is also being explored in Welwyn Garden City. If this goes ahead it will mark YOPEY's post-pandemic return to all six counties of the East of England – Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk – the core area where we work.

The numbers of young people volunteering as YOPEY Befrienders are growing but are still well down on the numbers we supported before the pandemic, and those that volunteer with us now appear to have less confidence and resilience than their predecessors before the pandemic. However, the low numbers that complete their volunteering with us do finish with more confidence, resilience and social and life skills.

During our 2023-24 financial year, fundraising continued to be difficult, but we did receive one significant donation of £50,000 and our decision to charge advantaged students a £24 joining fee brought in £430. We are also developing golf days as a source of funds. We also increasingly asked care homes to contribute to our costs and the majority did so in 2023-24. Their contributions are a minority of our costs, but welcome all the same.

YOPEY

The report of the trustees for the year ended 31 August 2024

Transactions and Financial position

The financial statements are set out on **pages 5 to 10**. The basis of preparation is set out in note 1 to the accounts.

The Statement of Financial Activities show net incomings for the year of a revenue nature of **£33,232**.

The total reserves at the year end stand at **£73,317**.

Share Capital

The company is limited by guarantee and therefore has no share capital

The members of the Board of Trustees of the Charity during the year ended 31 August 2024 were :-

J.G. Gearing
T.S. Abbott
J. Galazka
G.J. McLaven
R.E. Sheppard
P. Ewing

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors are all members of the charity

Independent Examiner

V. du Preez
Chartered Accountant
BM 6885
London
WC1N 3XX

YOPEY

**The report of the trustees
for the year ended 31 August 2024**

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

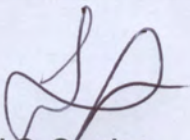
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8 May 2025.



**J.G. Gearing
Director**

YOPEY

Report of the independent examiner to the members of YOPEY

I have examined the attached accounts of the YOPEY charity for the year ended 31 August 2024.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the members of the charity have not met the requirements to ensure that:

- proper accounting records are kept; and
- accounts are prepared which agree with the accounting records and comply with generally accepted accounting standards; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vivian du Preez
FCA

BM6885
London
WC1N 3XX

Date: 8 May 2025

YOPEY
Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	50,395	28,450	78,845	11,020
Activities for generating funds	15,372	-	15,372	8,336
Total incoming resources	65,767	28,450	94,217	19,356
Expenditure				
<i>Governance costs</i>	7,229	2,406	9,635	6,070
<i>Costs of charitable activities</i>	38,860	12,490	51,350	35,734
Total resources expended	46,089	14,896	60,985	41,804
Net incoming resources/(net outgoing resources) before transfers between funds	19,678	13,554	33,232	(22,448)
Net incoming resources/(net outgoing resources) before Other recognised gains and losses	19,678	13,554	33,232	(22,448)
Other recognised gains and losses				
Net movement in funds	19,678	13,554	33,232	(22,448)
Reconciliation of funds				
<i>Total funds brought forward</i>	39,606	480	40,086	62,534
Total Funds carried forward	59,284	14,034	73,318	40,086

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on **page 8** as required by the SORP.

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY

**Statement of Financial Activities
for the year ended 31 August 2024
Supplemental Income and Expenditure Account
for the year ended 31 August 2024**

	2024	2023
	£	£
Turnover	94,217	19,356
Direct costs of turnover	51,350	35,734
Gross surplus/(deficit)	42,867	(16,378)
Governance costs	9,635	6,070
Surplus/(deficit) for the financial year	33,232	(22,448)
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	33,232	(22,448)

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts.

**Movements in revenue and capital funds
for the year ended 31 August 2024**

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Accumulated funds brought forward	39,606	480	40,086	62,534
Recognised gains and losses before transfers	19,678	13,554	33,232	(22,448)
	59,284	14,034	73,318	40,086
Closing revenue accumulated funds	59,284	14,034	73,318	40,086

The notes on pages 8 to 10 form an integral part of these accounts.

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2024	2024	2024	2024	2023
Revenue accumulated funds	-	59,284	14,034	73,318	40,086

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY**Company Number**

07751145

Balance Sheet**as at 31 August 2024**

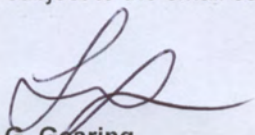
		2024	2023
Fixed assets - equipment			
Cost		5,436	4,520
Less: Accumulated depreciation:			
Brought forward		3,266	2,848
Provided in the year		542	418
Net book value		<u>1,628</u>	<u>1,254</u>
Current assets			
Cash at bank and in hand		111,855	55,658
Creditors:-			
amounts due within one year	4	<u>(40,165)</u>	<u>(16,826)</u>
Net current assets		71,690	38,832
Net assets		<u>73,318</u>	<u>40,086</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds		<u>59,284</u>	<u>39,606</u>
Total unrestricted funds		59,284	39,606
Restricted income funds			
Restricted revenue accumulated funds		<u>14,034</u>	<u>480</u>
Total restricted funds		14,034	480
Total charity funds		<u>73,318</u>	<u>40,086</u>

For the year ending 31 August 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



J.G. Gearing

Trustee

Approved by the board of trustees on 8 May 2025

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY

Notes to the Accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- The Charities SORP (FRS 102) – Second Edition (2019)
- FRS 102 as applicable in the UK and Republic of Ireland
- The Companies Act 2006 and Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

In accordance with the Charities SORP (FRS 102), the charity has not prepared a cash flow statement as it qualifies as a small entity.

The particular accounting policies adopted are set out below.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

YOPEY

Notes to the Accounts

for the year ended 31 August 2024

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Trustees' remuneration

None of the trustees have received any remuneration, either in the current year or the prior year. A gross salary of £45,000 (£31,000 in 2023) has been paid to Mr A.S. Gearing, the founder of the charity and the only employee of the charity as its chief executive. Mr A.S. Gearing is the spouse of one of the trustees, Mrs J.G. Gearing.

4 Creditors: amounts falling due within one year	2024 £	2023 £
Amounts due to associated or subsidiary undertakings	20,448	18,294
Accrued expenses	756	610
Accruals	-	-
PAYE and NI	16,565	(3,543)
VAT	2,396	1,465
	<u>40,165</u>	<u>16,826</u>

5 Particulars of Individual Funds and analysis of assets and liabilities representing funds At 31 August 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	1,628	-	-	1,628
Current Assets	97,821	-	14,034	111,855
Current Liabilities	(40,165)	-	-	(40,165)
	<u>59,284</u>	<u>-</u>	<u>14,034</u>	<u>73,318</u>

YOPEY

Notes to the Accounts for the year ended 31 August 2024

6 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 6 members of the company.

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2024****Status of this schedule to the Statement of Financial Activities**

This schedule forms part of the supplementary disclosures prepared in accordance with the Charities SORP (FRS 102) – Second Edition (2019). However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£

Incoming Resources**Incoming Resources from generated funds****Non government and non public bodies****Incoming resources of a revenue nature - grants, donations and legacies**

Donations and Grants received	50,395	28,450	78,845
Total	50,395	28,450	78,845
Total Grants, Legacies & Donations Received	50,395	28,450	78,845
Total Voluntary Income	50,395	28,450	78,845

Activities for generating funds

Sales other than for the benefit of beneficiaries	14,513	-	14,513
Interest received	859	-	859
Total of activities for generating funds	15,372	-	15,372
Total Incoming Resources	65,767	28,450	94,217

Charitable expenditure**Support costs of charitable activities****Direct support costs**

Gross wages and salaries - charitable activities	33,750	11,250	45,000
Employers' NI - Charitable activities	3,719	1,240	4,959
	37,469	12,490	49,959

Management and administration costs**in support of charitable activities****Indirect employee costs**

Travel and subsistence	44	15	59
Motor expenses	506	169	675
Entertaining	830	276	1,106
	1,380	460	1,840

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2024****Status of this schedule to the Statement of Financial Activities**

This schedule forms part of the supplementary disclosures prepared in accordance with the Charities SORP (FRS 102) – Second Edition (2019). However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
<i>Premises Costs</i>			
Rent payable	630	210	840
Insurance	956	318	1,274
	1,586	528	2,114
<i>General administrative expenses:</i>			
Telephone and fax	251	83	334
Stationery and printing	119	39	158
Information and publications	281	93	374
Software	313	104	417
Publicity for the charity, not YDBs	65	21	86
Bank charges	11	4	15
	1,040	344	1,384
<i>Professional fees in support of charitable activities</i>			
Consultancy fees	2,250	750	3,000
Accountancy fees other than examiners/auditors	947	316	1,263
Legal fees	26	8	34
	3,223	1,074	4,297
<i>Other support costs</i>			
Depreciation of assets used for charitable purposes	542	-	542
YOPEY award function costs	849	-	849
	1,391	-	1,391
Total Support costs	46,089	14,896	60,985
Governance costs	7,229	2,406	9,635