

Registered Charity Number
1145573

Registered Company Number
07751145

YOPEY
Report and Accounts
For The Year Ended
31 August 2022

YOPEY

The report of the trustees for the year ended 31 August 2022

Introduction

The trustees present their annual report and accounts for the period ended **31 August 2022**. The board of trustees is satisfied with the performance of the charity during the year and the position at **31 August 2022** and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **YOPEY**.

The legal registration details are :-

<i>Date of incorporation</i>	24/08/2011
<i>Company Registration Number</i>	07751145
<i>The Registered Office is</i>	Woodfarm Cottage Bury Road; Stradishall; CB8 8YN
<i>Charity Registration Number</i>	1145573

YOPEY

The report of the trustees for the year ended 31 August 2022

Objectives and Activities of the Charity

A summary of the objectives as set out in its governing document and its activities in the financial year 2021-22.

The Charity's Objects are the advancement of good citizenship through the recognition of young people as positive role models in society, by the establishment and administration of a programme of awards for young people and the provision of grants or loans, and other supporting activities.

The objects are deliberately generic and have enabled us to move from Young People of the Year awards to concentrate on YOPEY Dementia Befriender (YDB). Like Young People of the Year, YDB involves getting positive publicity for young people.

During the pandemic YOPEY Befrienders could not visit care homes so we 'pivoted' and set up Virtual YOPEY Befriender where young people wrote letters and made activities that YOPEY shared with care homes digitally. By the end of the pandemic we were supporting 2,000 care homes virtually.

As we came out of the pandemic, the charity decided to return to in-home visits in the East of England but also to continue to support care homes virtually throughout the UK. The two strands became known as Visiting YOPEY Befriender and Virtual YOPEY Befriender and both have faced challenges.

We have succeeded in establishing three YDB schemes in Ipswich, Great Yarmouth and Huntingdon but we could be doing more. Tony Gearing MBE, Founder and Chief Executive, reports that, post pandemic, it is taking longer to set up new schemes.

During our 2021-22 financial year, fundraising continued to be difficult, partly because we still did not want to compete with pandemic front line charities for funds. However, Mercers paid the final year of its 3-year grant and we received donations from the Hutchinson Charity Foundation and Oak Foundation that enabled us go back into Visiting YOPEY Befriender.

Released from lockdowns young people are less keen to write letters and make activities for elderly people. (They have a lot to catch up on.) So it maybe that Virtual YOPEY Befriender will have finished by the time our next annual accounts are due, but we hope not.

YOPEY

The report of the trustees for the year ended 31 August 2022

Transactions and Financial position

The financial statements are set out on **pages 5 to 10**. The financial statements have been prepared by implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoings for the year of a revenue nature of **£23,999**.

The total reserves at the year end stand at **£62,709**.

Share Capital

The company is limited by guarantee and therefore has no share capital

The members of the Board of Trustees of the Charity during the year ended 31 August 2022 were :-

J.G. Gearing
T.S. Abbott
J. Galazka
G.J. McLaven
R.E. Sheppard
P. Ewing (appointed 3 March 2022)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors are all members of the charity

Independent Examiner

V. du Preez
Chartered Accountant
BM 6885
London
WC1N 3XX

YOPEY

The report of the trustees for the year ended 31 August 2022

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

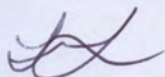
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 7 February 2023.



**J.G. Gearing
Director**

YOPEY

Report of the independent examiner to the members of YOPEY

I have examined the attached accounts of the YOPEY charity for the year ended 31 August 2022.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the members of the charity have not met the requirements to ensure that:

- proper accounting records are kept; and
- accounts are prepared which agree with the accounting records and comply with generally accepted accounting standards; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vivian du Preez
ACA

BM6885
London
WC1N 3XX

Date: 6 February 2023

YOPEY
Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	3,861	51,400	55,261	55,586
Activities for generating funds	14	-	14	82
Total incoming resources	3,875	51,400	55,275	55,668
<i>Governance costs</i>	1,799	5,393	7,192	6,508
<i>Costs of charitable activities</i>	18,023	54,234	72,257	74,678
Total resources expended	19,822	59,627	79,449	81,186
Net outgoing resources before transfers between funds	(15,947)	(8,227)	(24,174)	(25,518)
Net outgoing resources before Other recognised gains and losses	(15,947)	(8,227)	(24,174)	(25,518)
Other recognised gains and losses				
Net movement in funds	(15,947)	(8,227)	(24,174)	(25,518)
Reconciliation of funds				
<i>Total funds brought forward</i>	77,724	8,984	86,708	112,226
Total Funds carried forward	61,777	757	62,534	86,708

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on **page 9** as required by the SORP.

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY**Statement of Financial Activities****for the year ended 31 August 2022****Income and Expenditure Account as required by the Companies Act****for the year ended 31 August 2022**

	2022 £	2021 £
Turnover	55,275	55,668
Direct costs of turnover	72,257	74,678
Gross deficit	(16,982)	(19,010)
Governance costs	7,192	6,508
Deficit for the financial year	(24,174)	(25,518)
Gift Aid Payments	-	-
Retained deficit for the financial year	(24,174)	(25,518)

All activities derive from continuing operations**The notes on pages 8 to 10 form an integral part of these accounts.****Statement of Total Recognised Gains and Losses****for the year ended 31 August 2022**

	2022
Excess of income over expenditure before realisation of assets	(24,174)
Profit per Profit and Loss account	(24,174)
Grants for the acquisition of fixed assets	-
Net Movement in funds before taxation	(24,174)

**Movements in revenue and capital funds
for the year ended 31 August 2022**

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022 £	2022 £	2022 £	2021 £
Accumulated funds brought forward	77,724	8,984	86,708	112,226
Recognised gains and losses before transfers	(15,947)	(8,227)	(24,174)	(25,518)
	61,777	757	62,534	86,708
Closing revenue accumulated funds	61,777	757	62,534	86,708

The notes on pages 8 to 10 form an integral part of these accounts.**Summary of funds**

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2022	2021
Revenue accumulated funds	-	61,777	757	62,534	86,708

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY**Company Number**

07751145

Balance Sheet**as at 31 August 2022**

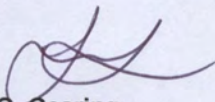
	2022		2021	
Fixed assets - equipment				
Cost		4,520		4,329
Less: Accumulated depreciation:				
Brought forward	2,290		1,610	
Provided in the year	558	2,848	680	2,290
Net book value		<u>1,672</u>		<u>2,039</u>
Current assets				
Cash at bank and in hand	74,746		97,114	
Creditors:-				
amounts due within one year	4	<u>(13,884)</u>	<u>(12,445)</u>	
Net current assets		60,862		84,669
Total assets less current liabilities		<u>62,534</u>		<u>86,708</u>
Net assets		<u>62,534</u>		<u>86,708</u>
 The funds of the charity :				
Unrestricted income funds				
Unrestricted revenue accumulated funds		<u>61,777</u>	<u>77,724</u>	
Total unrestricted funds		61,777		77,724
Restricted income funds				
Restricted revenue accumulated funds		<u>757</u>	<u>8,984</u>	
Total restricted funds		757		8,984
Total charity funds		<u>62,534</u>		<u>86,708</u>

For the year ending 31 August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



J.G. Gearing
Trustee

Approved by the board of trustees on 7 February 2023

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY

Notes to the Accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

YOPEY

Notes to the Accounts

for the year ended 31 August 2022

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Trustees' remuneration

None of the trustees have received any remuneration, either in the current year or the prior year. A gross salary of £61,893 (£64,695 in 2021) has been paid to Mr A.S. Gearing, the founder of the charity and the only employee of the charity as its chief executive. Mr A.S. Gearing is the spouse of one of the trustees, Mrs J.G. Gearing.

4 Creditors: amounts falling due within one year	2022 £	2021 £
Amounts due to associated or subsidiary undertakings	18,266	16,778
Accrued expenses	755	702
PAYE and NI	(4,990)	(4,882)
VAT	(147)	(153)
	<u>13,884</u>	<u>12,445</u>

5 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	1,672			1,672
Current Assets	73,989	-	757	74,746
Current Liabilities	(13,884)	-	-	(13,884)
	<u>61,777</u>	<u>-</u>	<u>757</u>	<u>62,534</u>

YOPEY

Notes to the Accounts for the year ended 31 August 2022

6 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 6 members of the company.

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2022****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£

Incoming Resources**Incoming Resources from generated funds****Non government and non public bodies****Incoming resources of a revenue nature - grants, donations and legacies**

Donations and Grants received	3,861	51,400	55,261
Total	3,861	51,400	55,261
Total Grants, Legacies & Donations Received	3,861	51,400	55,261
Total Voluntary Income	3,861	51,400	55,261
Interest received	14	-	14
Total of activities for generating funds	14	-	14
Total Incoming Resources	3,875	51,400	55,275

Charitable expenditure***Support costs of charitable activities******Direct support costs***

Gross wages and salaries - charitable activities	15,473	46,420	61,893
Employers' NI - Charitable activities	1,992	5,975	7,967
	17,465	52,395	69,860

Management and administration costs***in support of charitable activities******Indirect employee costs***

Training and welfare	6	16	22
Travel and subsistence	52	155	207
Motor expenses	169	506	675
Entertaining	362	1,085	1,447
	589	1,762	2,351

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2022****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
<i>Premises Costs</i>			
Rent payable	210	630	840
Insurance	187	560	747
	397	1,190.00	1,587
<i>General administrative expenses:</i>			
Telephone and fax	199	597	796
Postage	6	20	26
Stationery and printing	55	163	218
Information and publications	31	93	124
Software	87	261	348
Repairs and maintenance	39	118	157
Publicity for the charity, not YDBs	6	20	26
Bank charges	9	26	35
	432	1,298	1,730
<i>Professional fees in support of charitable activities</i>			
Accountancy fees other than examiners/auditors	375	1,123	1,498
Legal fees	6	20	26
	381	1,143	1,524
<i>Other support costs</i>			
Depreciation of assets used for charitable purposes	558	-	558
YOPEY award function costs	-	1,839	1,839
	558	1,839	2,397
Total Support costs	19,822	59,627	79,449
Governance costs	1,799	5,393	7,192