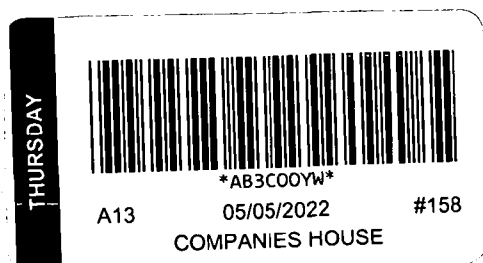


Registered Charity Number
1145573

Registered Company Number
07751145

YOPEY
Report and Accounts
For The Year Ended
31 August 2021



YOPEY

The report of the trustees for the year ended 31 August 2021

Introduction

The trustees present their annual report and accounts for the period ended **31 August 2021**. The board of trustees is satisfied with the performance of the charity during the year and the position at **31 August 2021** and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **YOPEY**.

The legal registration details are :-

<i>Date of incorporation</i>	24/08/2011
<i>Company Registration Number</i>	07751145
<i>The Registered Office is</i>	Woodfarm Cottage Bury Road; Stradishall; CB8 8YN
<i>Charity Registration Number</i>	1145573

Objectives and Activities of the Charity

A summary of the objectives as set out in its governing document and its activities in the financial year 2020-21.

The Charity's Objects are the advancement of good citizenship through the recognition of young people as positive role models in society, by the establishment and administration of a programme of awards for young people and the provision of grants or loans, and other supporting activities.

The number of care homes YOPEY supported grew substantially in the second year of the pandemic as more carers heard about the work we were doing, mainly on social media. By the middle of the pandemic, we were sending young people's content to about 2,000 care homes throughout the UK and even abroad, including a couple in Ireland and one in Australia.

During our 2020-21 financial year, fundraising was difficult. However, Mercers continued to pay its 3-year grant and The Evelyn Trust finished paying its 2-year grant. Both had allowed us to switch their grants to supporting letter-writing by young people to care homes in their respective counties, Norfolk and Cambridgeshire. Among other donors were Hutchinsons Charity Foundation, Anton Jurgens Foundation and Comic Relief, which put Tony Gearing MBE, Founder and Chief Executive, and two virtual YOPEY Befrienders on BBC regional TV. Tesco paid YOPEY two grants of £1,000 each in lieu of being unable to hold its in-store competitions. We tried a Crowdfunded appeal that raised less than £140 while Haverhill Running Club made several donations bringing the club's total support of YOPEY to about £1200. The mayor of Rushcliffe donated £500 to support care homes in that part of Nottinghamshire.

As I write this in April 2022, Tony is encouraging a few of these care homes, mainly in the East of England, to take part in the return of face-to-face befriending from autumn 2022. I hope he will succeed but there are still hurdles left over by coronavirus. Tony visited his first care home for two years in March 2022 and felt the entry procedures – taking a lateral flow test etc – still acted as a disincentive to young people volunteering. Hopefully care homes will be fully reopened by autumn 2022.

YOPEY

The report of the trustees for the year ended 31 August 2021

Transactions and Financial position

The financial statements are set out on **pages 5 to 10**. The financial statements have been prepared by implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoings for the year of a revenue nature of **£25,518**.

The total reserves at the year end stand at **£86,708**.

Share Capital

The company is limited by guarantee and therefore has no share capital

The members of the Board of Trustees of the Charity during the year ended 31 August 2021 were :-

J.G. Gearing
M.F. Green (Resigned on 8 July 2021)
T.S. Abbott
J. Galazka
G.J. McLaven
R.E. Sheppard

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

The directors are all members of the charity

Independent Examiner

V. du Preez
Chartered Accountant
BM 6885
London
WC1N 3XX

YOPEY

The report of the trustees for the year ended 31 August 2021

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 April 2022.



J.G. Gearing
Director

YOPEY

Report of the independent examiner to the members of YOPEY

I have examined the attached accounts of the YOPEY charity for the year ended 31 August 2021.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the members of the charity have not met the requirements to ensure that:

- proper accounting records are kept; and
- accounts are prepared which agree with the accounting records and comply with generally accepted accounting standards; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Vivian du Preez
ACA

BM6885
London
WC1N 3XX

Date: 26 April 2022

YOPEY
Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	18,567	37,019	55,586	75,323
Activities for generating funds	82	-	82	199
Total incoming resources	18,649	37,019	55,668	75,522
<i>Governance costs</i>	1,628	4,880	6,508	9,544
<i>Costs of charitable activities</i>	18,758	55,920	74,678	59,045
Total resources expended	20,386	60,800	81,186	68,589
(Net outgoing resources)/net incoming resources before transfers between funds	(1,737)	(23,781)	(25,518)	6,933
(Net outgoing resources)/net incoming resources before				
Other recognised gains and losses	(1,737)	(23,781)	(25,518)	6,933
Other recognised gains and losses				
Net movement in funds	(1,737)	(23,781)	(25,518)	6,933
Reconciliation of funds				
<i>Total funds brought forward</i>	79,461	32,765	112,226	103,293
Total Funds carried forward	77,724	8,984	86,708	110,226

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on **page 9** as required by the SORP.

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY**Statement of Financial Activities****for the year ended 31 August 2021****Income and Expenditure Account as required by the Companies Act****for the year ended 31 August 2021**

	2021 £	2020 £
Turnover	55,668	75,522
Direct costs of turnover	74,678	59,045
Gross (deficit)/surplus	(19,010)	16,477
Governance costs	6,508	9,544
(Deficit)/surplus for the financial year	(25,518)	6,933
Gift Aid Payments	-	-
Retained (deficit)/surplus for the financial year	(25,518)	6,933

All activities derive from continuing operations

The notes on pages 8 to 10 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses**for the year ended 31 August 2021**

	2021
Excess of income over expenditure before realisation of assets	(25,518)
Profit per Profit and Loss account	(25,518)
Grants for the acquisition of fixed assets	-
Net Movement in funds before taxation	(25,518)

Movements in revenue and capital funds**for the year ended 31 August 2021****Revenue accumulated funds**

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021 £	2021 £	2021 £	2020 £
Accumulated funds brought forward	79,461	32,765	112,226	103,293
Recognised gains and losses before transfers	(1,737)	(23,781)	(25,518)	8,933
	77,724	8,984	86,708	112,226
Closing revenue accumulated funds	77,724	8,984	86,708	112,226

The notes on pages 8 to 10 form an integral part of these accounts.

Summary of funds

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2021	2020
Revenue accumulated funds	-	77,724	8,984	86,708	112,226

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY**Company Number**

07751145

Balance Sheet**as at 31 August 2021**

	2021	2020
Fixed assets - equipment		
Cost	4,329	2,547
Less: Accumulated depreciation:		
Brought forward	1,610	1,297
Provided in the year	680	313
Net book value	<u>2,039</u>	<u>937</u>
Current assets		
Cash at bank and in hand	97,114	117,300
Creditors:-		
amounts due within one year	4 <u>(12,445)</u>	<u>(6,011)</u>
Net current assets	<u>84,669</u>	<u>111,289</u>
Total assets less current liabilities	<u>86,708</u>	<u>112,226</u>
Net assets	<u>86,708</u>	<u>112,226</u>
Net assets	<u>86,708</u>	<u>112,226</u>
The funds of the charity :		
Unrestricted income funds		
Unrestricted revenue accumulated funds	<u>77,724</u>	<u>79,461</u>
Total unrestricted funds	<u>77,724</u>	<u>79,461</u>
Restricted income funds		
Restricted revenue accumulated funds	<u>8,984</u>	<u>32,765</u>
Total restricted funds	<u>8,984</u>	<u>32,765</u>
Total charity funds	<u>86,708</u>	<u>112,226</u>

For the year ending 31 August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



J.G. Gearing

Trustee

Approved by the board of trustees on 26 April 2022

The notes on pages 8 to 10 form an integral part of these accounts.

YOPEY

Notes to the Accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation of the accounts

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

Incoming Resources

Incoming resources are accounted for on a receivable basis.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

YOPEY

Notes to the Accounts

for the year ended 31 August 2021

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Trustees' remuneration

None of the trustees have received any remuneration, either in the current year or the prior year. A gross salary of £64,695 (£49,165 in 2020) has been paid to Mr A.S. Gearing, the founder of the charity and the only employee of the charity as its chief executive. Mr A.S. Gearing is the spouse of one of the trustees, Mrs J.G. Gearing.

The increase was mainly because the Trustees decided the charity should contribute to Mr Gearing's pension for which they voted £1,000 a month.

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts due to associated or subsidiary undertakings	16,778	9,838
Accrued expenses	702	198
PAYE and NI	(4,882)	(3,671)
VAT	(153)	(354)
	<u>12,445</u>	<u>6,011</u>

5 Particulars of Individual Funds and analysis of assets and liabilities representing fund: At 31 August 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Fixed assets	2,039			2,039
Current Assets	88,130	-	8,984	97,114
Current Liabilities	(12,445)	-	-	(12,445)
	<u>77,724</u>	<u>-</u>	<u>8,984</u>	<u>86,708</u>

YOPEY
Notes to the Accounts
for the year ended 31 August 2021

6 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 5 members of the company.

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021
	£	£	£
Incoming Resources			
Incoming Resources from generated funds			
Non government and non public bodies			
Incoming resources of a revenue nature - grants, donations and legacies			
Donations and Grants received	18,567	37,019	55,586
Total	18,567	37,019	55,586
Total Grants, Legacies & Donations Received	18,567	37,019	55,586
Total Voluntary Income	18,567	37,019	55,586
Interest received	82	-	82
Total of activities for generating funds	82	-	82
Total Incoming Resources	18,649	37,019	55,668
Charitable expenditure			
Support costs of charitable activities			
Direct support costs			
Gross wages and salaries - charitable activities	16,174	48,521	64,695
Employers' NI - Charitable activities	1,904	5,710	7,614
	18,078	54,231	72,309
Management and administration costs			
in support of charitable activities			
Indirect employee costs			
Training and welfare	6	16	22
Travel and subsistence	26	78	104
Motor expenses	30	91	121
Entertaining	263	789	1,052
	325	974	1,299

YOPEY**Schedule to the Statement of Financial Activities
for the year ended 31 August 2021****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Premises Costs			
Rent payable	210	630	840
Insurance	301	904	1,205
	511	1,534.00	2,045
General administrative expenses:			
Telephone and fax	118	354	472
Postage	23	69	92
Stationery and printing	67	202	269
Information and publications	32	94	126
Software	60	179	239
Repairs and maintenance	71	213	284
Publicity for the charity, not YDBs	98	295	393
Bank charges	9	26	35
	478	1,432	1,910
Professional fees in support of charitable activities			
Accountancy fees other than examiners/auditors	310	931	1,241
Legal fees	4	9	13
	314	940	1,254
Other support costs			
Depreciation of assets used for charitable purposes	680	-	680
YOPEY award function costs	-	1,689	1,689
	680	1,689	2,369
Total Support costs	20,386	60,800	81,186
Governance costs	1,628	4,880	6,508