

The Ark Of The Lord
Company limited by guarantee

Director's report
for the year ended 31 July 2023

The director's present their report and the financial statements for the year ended 31 July 2023

Principal activity

The Charity's objectives are for the public benefit and are restricted to the following:

- 1) To advance the Christian faith in accordance with the Statement of Beliefs in such parts of Ipswich and Suffolk as the Trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the Law of England & Wales and are connected with the charitable work of the charity;
- 2) To relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve the distress caused thereby in Ipswich and Suffolk as the Trustees may from time to time think fit;
- 3) To advance education on the basis of Christian principles in Ipswich and Suffolk as the Trustees may from time to time think fit;
- 4) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Directors & Trustees

The directors who served during the year are as stated below:

J Jacobs
C Eade
P Gordon

The Directors and Trustees are elected annually at the AGM by the Members. This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 30 July 2023 and signed on its behalf by

...Pgordon.....

P Gordon
Director

**The Ark Of The Lord
Company limited by guarantee
Notes to the financial statements
for the year ended 31 July 2023**

Accounting policies

1.1 Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Income represents the total value of Charitable Donations received or funds raised from Charitable objectives, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U.K.

3. Company limited by guarantee

The company is limited by Guarantee and has no share capital. In accordance with Section 6.8 of Part B of the Articles of Association each Member or Member ceasing within 1 year has a liability for sums not exceeding £1

**THE ARK OF THE LORD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

**THE ARK OF THE LORD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Directors' report	4
Statement of income and retained earnings	5
Statement of financial position	6
Notes to the accounts	7
Detailed profit and loss account	9

**THE ARK OF THE LORD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

Directors

Clare Louise EADE
Penny Jo Gordon
Jennifer Jacobs

Company Number

07703498 (England and Wales)

Registered Office

Units 2 & 3
7-11 Holywells Road
Ipswich,
England,
IP3 0DL

THE ARK OF THE LORD
(COMPANY NO: 07703498 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 July 2023.

Directors

The following directors held office during the whole of the period:

Clare Louise EADE
Penny Jo Gordon
Jennifer Jacobs

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

Penny Jo Gordon
Director

Approved by the board on: 24 April 2024

THE ARK OF THE LORD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 JULY 2023

	2023	2022
	£	£
Turnover	41,853	83,254
Cost of sales	(9,057)	(7,596)
Gross profit	32,796	75,658
Administrative expenses	(30,135)	(22,709)
Other operating income	6,847	4,701
Operating profit	9,508	57,650
Profit on ordinary activities before taxation	9,508	57,650
Tax on profit on ordinary activities	-	-
Profit for the financial year	9,508	57,650
Retained earnings at the start of the year	81,713	24,063
Profit for the financial year	9,508	57,650
Dividends	-	-
Retained earnings at the end of the year	91,221	81,713

THE ARK OF THE LORD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	161,620	161,620
Current assets			
Debtors	5	15,857	1,104
Cash at bank and in hand		28,544	38,589
		<u>44,401</u>	<u>39,693</u>
Net current assets		<u>44,401</u>	<u>39,693</u>
Total assets less current liabilities		206,021	201,313
Creditors: amounts falling due after more than one year	6	(114,800)	(119,600)
Net assets		<u>91,221</u>	<u>81,713</u>
Capital and reserves			
Profit and loss account		91,221	81,713
Shareholders' funds		<u>91,221</u>	<u>81,713</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2024 and were signed on its behalf by

Penny Jo Gordon
Director

Company Registration No. 07703498

**THE ARK OF THE LORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

1 Statutory information

THE ARK OF THE LORD is a private company, limited by shares, registered in England and Wales, registration number 07703498. The registered office is Units 2 & 3 , 7-11 Holywells Road, Ipswich,, England,, IP3 0DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Income represents the total value of Charitable Donations received or funds raised from Charitable objectives, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities. The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U.K.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 August 2022	161,620
At 31 July 2023	161,620
Depreciation	
At 31 July 2023	-
Net book value	
At 31 July 2023	161,620
At 31 July 2022	161,620

THE ARK OF THE LORD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	2,174	1,104
	<hr/>	<hr/>
Amounts falling due after more than one year		
Other debtors	13,683	-
	<hr/>	<hr/>
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	114,800	119,600
	<hr/>	<hr/>
7 Average number of employees		
During the year the average number of employees was 0 (2022: 0).		

THE ARK OF THE LORD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	41,853	83,254
Cost of sales		
Other direct costs	9,057	7,596
Gross profit	32,796	75,658
Administrative expenses		
Travel and subsistence	4,421	1,752
Motor expenses	3,044	1,045
Rent	7,754	9,345
Rates	952	250
Light and heat	940	124
Cleaning	122	142
Telephone and fax	646	514
Postage	45	-
Stationery and printing	45	323
Subscriptions	214	173
Insurance	3,911	1,856
Repairs and maintenance	1,495	-
Donations	6,418	200
Sundry expenses	128	531
Other legal and professional	-	6,454
	30,135	22,709
Other operating income		
Other operating income	6,847	4,701
Operating profit	9,508	57,650
Profit on ordinary activities before taxation	9,508	57,650

Independent Examiner's Report to the Trustees of The Ark of Lord

We have performed certain procedures in respect of the charity's unaudited financial statements for the year ended 31 July 2023.

Respective responsibilities of Trustees and independent Examiner

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

As the Independent Examiner, it is my responsibility to:

- Examine the accounts under section 145 of the Charity Act
- To follow the procedures laid down in general guidance issued by the charity commission, and
- State whether any specific matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general guidance given by the Charity Commission. An examiner includes the review of the company accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unused items or disclosures in the accounts and seeking an explanation from you as the Trustees of the charity concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no material matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect the Trustees have not met the requirement to ensure that:

- Proper accounting records are not kept; and
- Accounts are prepared which agree with the accounting records

In my opinion, accounts accurately reflect Charity's financial performance and position for the year ended 31 July 2023.

Yours truly,

A handwritten signature in black ink, appearing to be 'Kemo N Camara', written over a horizontal line.

Kemo N Camara ACCA
Accountant