

The Ark Of The Lord
Company limited by guarantee

Director's report
for the year ended 31 July 2021

The director's present their report and the financial statements for the year ended 31 July 2021

Principal activity

The Charity's objectives are for the public benefit and are restricted to the following:

- 1) To advance the Christian faith in accordance with the Statement of Beliefs in such parts of Ipswich and Suffolk as the Trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to the Law of England & Wales and are connected with the charitable work of the charity;
- 2) To relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve the distress caused thereby in Ipswich and Suffolk as the Trustees may from time to time think fit;
- 3) To advance education on the basis of Christian principles in Ipswich and Suffolk as the Trustees may from time to time think fit;
- 4) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Directors & Trustees

The directors who served during the year are as stated below:

J Jacobs
C Eade
P Gordon

The Directors and Trustees are elected annually at the AGM by the Members. This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 12 August 2021 and signed on its behalf by

P Gordon
Director

**The Ark Of The Lord
Company limited by guarantee
Notes to the financial statements
for the year ended 31 July 2021**

Accounting policies

1.1 Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Income represents the total value of Charitable Donations received or funds raised from Charitable objectives, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U.K.

3. Company limited by guarantee

The company is limited by Guarantee and has no share capital. In accordance with Section 6.8 of Part B of the Articles of Association each Member or Member ceasing within 1 year has a liability for sums not exceeding £1

**Company Registration No. 07703498 (England
and Wales)**

**THE ARK OF THE LORD
ANNUAL REPORT AND UNAUDITED
ACCOUNTS FOR THE YEAR ENDED 31
JULY 2021**

THE ARK OF THE LORD ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

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THE ARK OF THE LORD COMPANY INFORMATION

Directors

Clare Louise Eade
Penelope Jo Gordon
Jennifer Jacobs

Company Number

07703498 (England and Wales)

Registered Office

Unit 2 73 7-11
Holywells Road
IPSWICH
SUFFOLK
IP3 0DL

THE ARK OF THE LORD

(COMPANY NO: 07703498 ENGLAND AND WALES) DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 July 2021.

Directors

The following directors held office during the whole of the period:

Clare Louise Eade
Penelope Jo Gordon
Jennifer Jacobs

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....
Penelope Jo Gordon

Approved by
the board on:
18th April
2022address

THE ARK OF THE LORD
STATEMENT OF INCOME AND RETAINED
EARNINGS FOR THE YEAR ENDED 31 JULY

	2021 £	2020 £
Turnover	38,375	36,174
Cost of sales	(1,721)	<u>36,174</u>
Gross profit	<u>36,654</u>	<u>36,174</u>
Administrative expenses	(28,355)	(27,023)
Operating profit/(loss)	<u>8,300</u>	<u>9,141</u>
Profit/(loss) on ordinary activities before taxation	<u>8,300</u>	<u>9,141</u>
Tax on profit/(loss) on ordinary activities	-	-
Profit/(loss) for the financial year	<u>8,300</u>	<u>9,141</u>
Retained earnings at the start of the year	15,763	6,622
Profit/(loss) for the financial year	8,300	9,141
Dividends	-	-
Retained earnings at the end of the year	<u>24,063</u>	<u>15,763</u>

THE ARK OF THE LORD

STATEMENT OF FINANCIAL POSITION

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		24,063	15,763
Net current assets		<u>24,063</u>	<u>15,763</u>
Net assets		<u>24,063</u>	<u>15,763</u>
Capital and reserves			
Profit and loss account		<u>24,063</u>	<u>15,763</u>
Shareholders' funds		<u>24,063</u>	<u>15,763</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 18th April 2021 and were signed on its behalf by

Penelope Jo Gordon
Director

Company Registration No. 07703498

THE ARK OF THE LORD

NOTES TO THE ACCOUNTS

1 Statutory information

THE ARK OF THE LORD is a private company, limited by shares, registered in England and Wales, registration number 07703498. The registered office is Unit 2 73 7-11 Holywells Road, Ipswich, Suffolk, England IP3 0DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Presentation currency

The accounts are presented in £ sterling.

Turnover

Income represents the total value of Charitable Donations received or funds raised from Charitable objectives, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

The total turnover of the company for the year has been derived from its principle activity wholly undertaken in the U.K.

4 Average number of employees

During the year the average number of employees was 0 (2020: 0).

THE ARK OF THE LORD

DETAILED PROFIT AND LOSS

ACCOUNT

	2021 £	2020 £
Turnover		
Sales	38,376	36,174
Cost of sales		
Other direct costs	1,721	-
Gross profit	<u>36,655</u>	<u>36,174</u>
Administrative expenses		
Travel and subsistence	1,019	503
Motor expenses	1,847	101
Rent	15,000	15,000
Light and heat	2,122	2,203
Water	309	234
Service charge/Cleaning	170	8
		10
Telephone and fax	1,021	1,012
Stationery and printing	341	56
Subscriptions/Licenses	101	236
Bank charges	-	-
Insurance	1,077	1,375
Repairs and maintenance	383	1,878
Donations	1,685	950
Sundry expenses	3,280	2,365
Advertising and PR	-	-
Other legal and professional	-	300
	<u>28,355</u>	<u>27,023</u>
Operating profit/(loss)	<u>8,300</u>	<u>9,141</u>
Profit/(loss) on ordinary activities before taxation	<u>8,300</u>	<u>9,141</u>



Section A

Independent Examiner's Report

**Report to the
trustees/ members
of**

Charity Name
THE ARK OF THE LORD

**On accounts for the
year ended**

31 JULY 2021

**Charity
no (if
any)**

Set out on pages

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Karen Kent

Date: 30/05/22

KAREN KENT (PREVIOUSLY WHITE)

Relevant professional qualification(s) or body (if any):

FCCA (Member number 0719583)

Address:

27 Burghley Rise

Burwell

Cambridge CB25 0RS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

