

**REGISTERED COMPANY NUMBER: 07827640 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145571**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st December 2023  
for  
Grantham Tennis Club Limited

Grantham Tennis Club Limited

Contents of the Financial Statements  
for the Year Ended 31st December 2023

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19

## Grantham Tennis Club Limited

### Report of the Trustees for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

The main activities are:

To maintain the best tennis playing facilities possible for the community for Grantham and surrounding villages

To give as many people as possible the opportunity to take up playing tennis, whatever tennis may mean to them, which for some of our players with disabilities / lack of mobility this may just be connecting with a ball that a coach has thrown to them. The club has community at the heart of all decisions made and understands the wider benefits of socialising together and moving.

The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. Parents of mini members (10&U) also do not have to be a member to come and play with their children. The club continues to recognise all modern understanding of 'family'. People do not have to be members of the club to take part in activities or just play at the club.

Look for new opportunities and increase the club's community outreach programme understanding the barriers that various parts of the community feel and trying to eliminate as many of these as possible.

## Grantham Tennis Club Limited

### Report of the Trustees for the Year Ended 31st December 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Activities and achievements**

##### **LTA Open Court Funding**

The club continues to receive funding from the LTA open court funding. This funding is used to subsidise the club's EDI programme :-

Walking Tennis - The original groups have been running for a few years and have progressed. A new beginners walking tennis group was added to the timetable specifically to support older people living with a disability or long-term health condition especially long covid.

Feeling Good - Both mental wellbeing groups increased in numbers during 2023 with many returning from pre-covid times this year.

Learning disability - Sessions for juniors, young adults and adults and a performance disability session for those players that enter competitions and are trying for a place in the Special Olympic team.

Wheelchair - Saturday sessions for all ages and abilities.

##### **Disability Competitions**

Learning Disability Regional Tournament - This weekend competition has become one of the highlights of the LD tournaments calendar. The number of entries increased again to 45 players in different graded events. For this years social the club organised bingo, most players and family attended.

Many volunteers from the club gave their time to help the competitors to stand in the correct place to serve and return and score. Volunteers were provided with refreshments and lunch for which the club used CC Volunteer funding.

Wheelchair National Tournament - 25 players entered in the differing categories. The novice event attracting many players from Grantham.

##### **Special Olympics**

The club welcomes the Special Olympics East Midlands squad for their monthly training sessions. Two of Grantham's coaching team work with the players.

##### **Parkinsons Group**

The LTA became National Partners with Parkinsons UK and the club contacted the local Parkinsons Group and set up 2 Taster sessions that attracted 35 participants. The coaching team attended an LTA CPD course to help with the session design which was mainly around seated tasks.

##### **Schools and College**

The club continues to work closely with Grantham College with a mixture of sessions at the club and at the college.

## Grantham Tennis Club Limited

### Report of the Trustees for the Year Ended 31st December 2023

#### **OBJECTIVES AND ACTIVITIES**

Harlaxton College approached the club to put a session on in the evening for their students to come and play tennis. This was enabled with approx. 16 students taking part every session.

The club hosted the Grantham and District School Year 3&4 Festival, Years 5&6 Competition at the club. One of the coaching team ran the David Ross Educational Trust Schools Tennis event at the local leisure centre and the club continues to offer its facility for local secondary schools to play their tennis matches in the National school leagues.

The festival, rather than a competition, was chosen for years 3&4 and focused on fun and personal challenges and was aimed at quieter children who had not played tennis previously and lack confidence and/or social skills.

The club provided a coach for a term of coaching at Denton Primary School.

The club offered all GSCE, 'A', BTEC exam students free 'stressbusting' courts, rackets and balls on a Sunday afternoon in the exam period.

#### **Positive Futures**

The club worked with the "Positive Futures" programme which offers free coaching at the local leisure centre (situated in the heart of the poorest area in Grantham). Positive Futures is part funded by Lincolnshire County Council using sport and physical activity to engage with young people in deprived communities.

#### **Wyndham Park**

After years of working together with South Kesteven District Council (SKDC) and the LTA, the club were successful in being one of the first Park courts to receive national investment by the UK Government and LTA Tennis Foundation to refurbish two courts that were unplayable in Wyndham Park. The club recognised that park courts can reach different communities who may never play at a tennis club even though GTC is welcoming to all.

SKDC own the courts with GTC holding a lease to manage the courts for the community. SKDC are contributing to the sinking fund for the first three years.

The community coach will deliver a programme that benefits the community.

#### **Four Astro Courts**

The four astro courts were resurfaced using money saved in the designated sinking fund. The courts, due to continued maintenance, had lasted beyond the expected hours usage. The surface is still a favorite of the membership due to its soft surface and can be played on all year round even in the rain.

#### **Indoor contributions**

The club continued to support two performance disability players with contributions to their indoor court fees.

## Grantham Tennis Club Limited

### Report of the Trustees for the Year Ended 31st December 2023

#### **OBJECTIVES AND ACTIVITIES**

##### **Young Persons Welfare Ambassador**

The club is committed to safeguarding and the welfare of all and is always looking for ways to improve. As part of an LTA pilot scheme GTC was one of 23 clubs to have a Young Persons Welfare Ambassador.

The Ambassador's role is to:

- Provide a young person's voice and perspective to promote safeguarding and welfare at GTC.
- Raise awareness of safeguarding and welfare issues amongst members and players
- Gather feedback from young people to enable them to have a greater say in safeguarding discussions.
- Provide an important link between venue committees and children and young people.

##### **Gift Aid**

The club continued the process of recovering gift aid for the 'donations' of the many tennis and gym members who continued to pay for their membership despite not being able to access the club during Covid.

##### **Public benefit**

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2023 are £3,432,779 (2022: £3,439,144)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with monies set aside for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

Grantham Tennis Club Limited

Report of the Trustees  
for the Year Ended 31st December 2023

**FUTURE PLANS**

**Going Concern**

The Trustees consider the going concern basis to be appropriate. Although challenges are noted concerning the current economic environments, the cost-of-living crisis and a reduction in charitable giving, the trustees are confident that their reduction in overhead spend, finding ways to generate new income and sourcing alternative funding streams will ensure the continued viability of the charity and its aims.

**Future Plans**

The club is looking to put more solar panels on the south facing roof of the club to become more sustainable and try and offset some impact of increasing energy charges. The Club is also exploring EV charge points.

The club is also looking to employ a dedicated community coach to focus on both the club and Wyndham Park.

Community programme set up in Wyndham Park

The clay courts, which due to age and usage will need replacing in 2024/25 as the drainage is much slower.

Interschool disability festival for all the SEND schools in the area

Relaunch Active at 60.

## Grantham Tennis Club Limited

### Report of the Trustees for the Year Ended 31st December 2023

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014.

The Chairman is Lianne Firth. Decisions are made at minuted board meetings.

During 2023, due to circumstances, the board met more frequently to discuss and make timely decisions, as well as the usual structured quarterly meetings.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07827640 (England and Wales)

**Registered Charity number**  
1145571

**Registered office**  
Gonerby Road  
Gonerby Hill Foot  
Grantham  
Lincolnshire  
NG31 8HU

**Trustees**  
Mrs S J Patton  
Ms L E Firth  
Mr G G Hooper (appointed 14/4/2023)



Grantham Tennis Club Limited

Report of the Trustees  
for the Year Ended 31st December 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr Michael Steed  
MA (Cantab), CTA (Fellow), MAAT  
Chute House  
The Street  
Appledore  
Kent  
TN27 2 BX

**Solicitors**

Hewitsons LLP  
Kildare House  
3 Dorset Rise  
London  
EC4Y 8EN

**Bankers**

HSBC  
PO Box 6  
88 Westgate  
Grantham  
Lincolnshire  
NG31 6LF

Approved by order of the board of trustees on .....27/06/2024..... and signed on its behalf by:

  
.....  
Mrs S J Patton - Trustee

Independent Examiner's Report to the Trustees of  
Grantham Tennis Club Limited

**Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed  
MA (Cantab), CTA (Fellow), MAAT  
Chute House  
The Street  
Appledore  
Kent  
TN27 2 BX

Date: .....27/06/24.....

Grantham Tennis Club Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME FROM</b>					
Donations		104,886	6,855	111,741	182,902
Investment income	2	46,330	-	46,330	45,038
Other income		-	2,556	2,556	8,550
<b>Total</b>		<b>151,216</b>	<b>9,411</b>	<b>160,627</b>	<b>236,490</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations		21,693	-	21,693	22,990
		21,693	-	21,693	22,990
<b>Charitable activities</b>					
Bank Charges		63	-	63	60
Donations		4,151	6,026	10,177	26,318
Accountancy		1,813	-	1,813	1,751
Independent Examination		500	-	500	500
Admin Support		17,737	-	17,737	17,609
Subscriptions		35	-	35	35
Licences		70	-	70	30
Court Maintenance		67,890	-	67,890	-
Depreciation		47,014	-	47,014	49,113
<b>Total</b>		<b>160,966</b>	<b>6,026</b>	<b>166,992</b>	<b>118,406</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,750)</b>	<b>3,385</b>	<b>(6,365)</b>	<b>118,084</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,436,970	2,174	3,439,144	3,321,060
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,427,220</b>	<b>5,559</b>	<b>3,432,779</b>	<b>3,439,144</b>

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet

31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,166,829	-	3,166,829	3,213,843
Investments	7	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		3,166,831	-	3,166,831	3,213,845
<b>CURRENT ASSETS</b>					
Debtors	8	343,227	-	343,227	338,135
Cash at bank		<u>58,357</u>	<u>5,559</u>	<u>63,916</u>	<u>78,389</u>
		401,584	5,559	407,143	416,524
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(53,694)</u>	<u>-</u>	<u>(53,694)</u>	<u>(53,724)</u>
<b>NET CURRENT ASSETS</b>		<u>347,890</u>	<u>5,559</u>	<u>353,449</u>	<u>362,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,514,721	5,559	3,520,280	3,576,645
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	<u>(87,501)</u>	<u>-</u>	<u>(87,501)</u>	<u>(137,501)</u>
<b>NET ASSETS</b>		<u>3,427,220</u>	<u>5,559</u>	<u>3,432,779</u>	<u>3,439,144</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				3,404,420	3,372,079
Designated Fund				<u>22,800</u>	<u>64,891</u>
				<u>3,427,220</u>	<u>3,436,970</u>
Restricted funds:					
Restricted				<u>5,559</u>	<u>2,174</u>
<b>TOTAL FUNDS</b>				<u>3,432,779</u>	<u>3,439,144</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

31st December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/06/2024..... and were signed on its behalf by:



Mrs S J Patton - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

### **Tangible fixed assets**

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Plant & Machinery - 15% reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rents received	<b>45,000</b>	45,000
Deposit account interest	<b><u>1,330</u></b>	<u>38</u>
	<b><u>46,330</u></b>	<u>45,038</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>47,014</b>	49,113
Other operating leases	<b><u>136</u></b>	<u>61</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

<b><u>2023</u></b>	<b><u>2022</u></b>
--------------------	--------------------

No employees received emoluments in excess of £60,000.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1st January 2023 and 31st December 2023	<u>3,476,987</u>	<u>109,739</u>	<u>3,586,726</u>
<b>DEPRECIATION</b>			
At 1st January 2023	342,430	30,453	372,883
Charge for year	<u>35,121</u>	<u>11,893</u>	<u>47,014</u>
At 31st December 2023	<u>377,551</u>	<u>42,346</u>	<u>419,897</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>3,099,436</u>	<u>67,393</u>	<u>3,166,829</u>
At 31st December 2022	<u>3,134,557</u>	<u>79,286</u>	<u>3,213,843</u>

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

**7. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1st January 2023 and 31st December 2023	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st December 2023	<u>2</u>
At 31st December 2022	<u>2</u>

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.



Grantham Tennis Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

**8. DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Amounts recoverable on contract	500	-
Other debtors	-	1,988
Prepayments	<u>3,690</u>	<u>106</u>
	<u>4,190</u>	<u>2,094</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>339,037</u>	<u>336,041</u>
Aggregate amounts	<u>343,227</u>	<u>338,135</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other loans (see note 11)	50,000	50,000
Trade creditors	(1)	(1)
VAT	1,390	982
Accrued expenses	<u>2,305</u>	<u>2,743</u>
	<u>53,694</u>	<u>53,724</u>

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other loans (see note 11)	<u>87,501</u>	<u>137,501</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
LTA Loan	<u>50,000</u>	<u>50,000</u>
Amounts falling between one and two years:		
Loan - LTA	<u>87,501</u>	<u>100,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>37,501</u>

Grantham Tennis Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

**12. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	3,372,079	(9,750)	42,091	3,404,420
Designated Fund	<u>64,891</u>	<u>-</u>	<u>(42,091)</u>	<u>22,800</u>
	3,436,970	(9,750)	-	3,427,220
<b>Restricted funds</b>				
Restricted	<u>2,174</u>	<u>3,385</u>	<u>-</u>	<u>5,559</u>
<b>TOTAL FUNDS</b>	<u><u>3,439,144</u></u>	<u><u>(6,365)</u></u>	<u><u>-</u></u>	<u><u>3,432,779</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,216	(160,966)	(9,750)
<b>Restricted funds</b>			
Restricted	<u>9,411</u>	<u>(6,026)</u>	<u>3,385</u>
<b>TOTAL FUNDS</b>	<u><u>160,627</u></u>	<u><u>(166,992)</u></u>	<u><u>(6,365)</u></u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	3,283,483	130,687	(42,091)	3,372,079
Designated Fund	<u>22,800</u>	<u>-</u>	<u>42,091</u>	<u>64,891</u>
	3,306,283	130,687	-	3,436,970
<b>Restricted funds</b>				
Restricted	<u>14,777</u>	<u>(12,603)</u>	<u>-</u>	<u>2,174</u>
<b>TOTAL FUNDS</b>	<u><u>3,321,060</u></u>	<u><u>118,084</u></u>	<u><u>-</u></u>	<u><u>3,439,144</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2023

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,489	(100,802)	130,687
<b>Restricted funds</b>			
Restricted	5,001	(17,604)	(12,603)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>236,490</u>	<u>(118,406)</u>	<u>118,084</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	3,283,483	120,937	-	3,404,420
Designated Fund	<u>22,800</u>	<u>-</u>	<u>-</u>	<u>22,800</u>
	<hr/>	<hr/>	<hr/>	<hr/>
	3,306,283	120,937	-	3,427,220
<b>Restricted funds</b>				
Restricted	14,777	(9,218)	-	5,559
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,321,060</u>	<u>111,719</u>	<u>-</u>	<u>3,432,779</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,705	(261,768)	120,937
<b>Restricted funds</b>			
Restricted	14,412	(23,630)	(9,218)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>397,117</u>	<u>(285,398)</u>	<u>111,719</u>

**13. RELATED PARTY DISCLOSURES**

Rent of £45,000 (2022: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of £2,000 (2022: £53,614) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £101,181 was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

**14. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

**15. RESTRICTED FUNDS**

Restricted funds of £9,411 (2022: £5,001) have been donated to the club during the year. The funds were used for furthering the charitable objectives, some of the projects cross over the financial year end. The funds remaining unspent at year end, £5,559 (2022: £2,174), will be used in the following year to continue these objectives.

**16. DESIGNATED FUND**

The Designated Fund is held as a reserve for the maintenance of the fabric of the building and courts. A sum of £67,890 was spent on resurfacing the courts in 2023, of which £42,091 was used from the Designated Fund, with the balance provided from general funds. A balance of £22,800 remains in the Designated Fund for future liabilities.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities  
for the Year Ended 31st December 2023

	2023 £	2022 £
<b>INCOME</b>		
<b>Donations</b>		
Donations	111,741	182,902
<b>Investment income</b>		
Rents received	45,000	45,000
Deposit account interest	<u>1,330</u>	<u>38</u>
	46,330	45,038
<b>Other income</b>		
Government Grants	<u>2,556</u>	<u>8,550</u>
<b>Total incoming resources</b>	160,627	236,490
<b>EXPENDITURE</b>		
<b>Raising donations</b>		
Other operating leases	136	61
Rates and water	7,461	9,517
Insurance	<u>14,096</u>	<u>13,412</u>
	21,693	22,990
<b>Charitable activities</b>		
Bank Charges	63	60
Accountancy	2,313	2,251
Admin Support	17,737	17,609
Subscriptions	35	35
Licences	70	30
Community Tennis	10,177	26,318
Court Maintenance	67,890	-
Freehold property	35,121	35,121
Plant and machinery	<u>11,893</u>	<u>13,992</u>
	145,299	95,416
<b>Total resources expended</b>	<u>166,992</u>	<u>118,406</u>
<b>Net (expenditure)/income</b>	<u>(6,365)</u>	<u>118,084</u>

This page does not form part of the statutory financial statements