

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

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for the Year Ended 31st December 2021

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Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Activities and achievements

Covid-19 continued to have a huge impact on the club in 2021

The club was shut due to National lockdown on the 4th January 2021. Tennis outdoors was able to be played from 29th March, the gym was able to reopen 12th April and the clubhouse and indoor courts were open from the 17th May.

The club therefore lost revenue from memberships, coaching and indoor court booking for the first three months.

The club continued to keep in contact with the people who the charity support, the disabled, the community, the vulnerable and those with disadvantaged lives during this winter period.

The management team, tennis coaches and gym coaches continued to use social media to encourage everyone to keep active with 'Stay at home' challenges, teatime tennis with Stuart and many more, these activities were all inclusive and anyone could take part, even if inside due to inclement weather condition or due to having no outside space.

The club was fortunate that many tennis members, who were able, continued to pay for their membership although not being able to access the club. The club is asking all members to gift aid these 'donations' where possible. At the start of 2021 more gym members were unable to continue to pay for their memberships whilst unable to access the facilities and cancelled their memberships. Many who did not return later in the year having found new routines in outside 'free' activities.

From April 2021 the Club's emphasis was to get as many people as possible back to the club.

The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. The Club gives a few 'free tennis memberships' and contributes to coaching costs to those who want to be part of the club but financially cannot afford it.

Community Projects

The club was successful in bidding for £7,975 from the Community Asset Development Fund to support a 'new' 26 weeks 2hr Feel Good mental wellbeing session. Although a new project this was delivered in the same way as previously successful community projects. The project saw over 30 new people join in the new Friday sessions. The Wednesday Feel good sessions continued with numbers returning

The Club was approached by Lincolnshire Partnership Foundation Trust (LPFT) who had secured some funding for Community Transformation and purchased several tablets that could be distributed across the county in Community Hubs and Venues. GTC was suggested as one of the hubs which would likely benefit from use of a tablet and were awarded two tablets. The tablets were to be used at the venue for the public to access health, social care and wellbeing information, advice and guidance as well as to be used by the venue for the benefit of the public during activities and clubs etc

Volunteers

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Some of the funding that the club had received in October 2020 from the Covid Volunteer Funding from the Lincolnshire Community Foundation National Emergencies Trust (NET) was used in 2021. These funds were used as 'rewards' for volunteers, who are invaluable to the charity / club. The scheme was administered by our community volunteer lead and our volunteers' co-ordinator which in itself is a voluntary role. The training element had been used in 2020, and 2021 saw the use of indoor courts hours / coaching rewards.

In June the club was delighted to be honoured with The Queen's Award for Voluntary Service 2021. This is the highest award given to volunteer groups and is the equivalent of an MBE and was awarded to recognise exceptional work done by volunteer groups. It was a real boost for our volunteer community at the club

The club volunteers include the committee, junior committee, maintenance team, colleagues who go above and beyond their contracted hours, team captains and many members of the club who assist and enable the coaches to deliver their community programmes.

Gym

The gym team signed up to become run/walk leaders for the global mental health running group RuntalkRun. Two free weekly sessions RuntalkRun and WalktalkWalk. The aim is to make both running and mental health support less intimidating, and more accessible. It aims to offer peer and community support as an alternative or as additional to a GP or therapist.

Schools

The LTA produced a new free online course for teachers in 2021, for any teacher that accessed the course they received £250 which could be spent on tennis coach support. GTC offered this coach support to all schools and went into 17 primary schools including two SEND schools. All we given free taster vouchers for coaching at the club.

The St Hughes Satellite Funding was not used and was carried over to 2022

Disability Tennis

As mentioned above a lot of the players with disabilities were not able to attend the club at the start of 2021. But as soon as sessions started most returned as soon as it was possible.

In April a new Junior disability session was started on Saturdays which attracted six new players and their families.

The coaching team provided coaching opportunities for Grantham's Autistic Inclusive Network (GAIN) at the club and provided tennis coaching to Laffletics in Sleaford. Laffletics is a group who provide sport and recreational opportunities for disabled people.

The Club hosted one of the LTA's National wheelchair series tournaments in July with a high number of entries considering some players were still cautious of travelling. It also hosted a successful LTA learning disability regional tournament with the second most entries of any learning disability event.

The Paul Singleton cup was in October this year with mainly Grantham players.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

The club received its open court funding from the LTA which helped partially fund the weekly Wheelchair, Learning disability, Feelgood and Walking tennis (Diabetes support) sessions keeping the cost as low as possible for the end users.

Although the Special Olympics was postponed to 2022 some of the open court funding was spent in 2021 to supplement the indoor courts for GTC's two Special Olympics players.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2021 are £3,321,060 (2020: £3,183,390)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with £22,800 being set aside to date for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

FUTURE PLANS

Going Concern

The trustees consider that the financial risk, combined with the level of reserves held, having taken into account the exceptional issues arising from the pandemic COVID-19, are such that it is appropriate for the accounts to be prepared on a going concern basis. Many members offered their membership fees as donations during lockdown, providing invaluable support to the club.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014.

The Chairman is still Lianne Firth. Decisions are made at minuted board meetings, which take place regularly, at least quarterly.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

The club joined the AoC - Association of Chairs - an independent association of Chairs of social purpose and not-for-profit organisations, formed in order to help Chairs with their unique task: leading the board in delivering the organisation's aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07827640 (England and Wales)

Registered Charity number
1145571

Registered office
Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees
Mrs S J Patton
Ms L E Firth

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

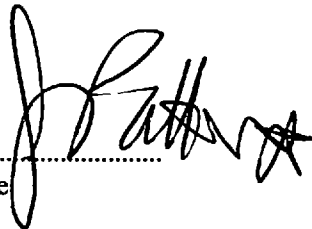
Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on 14th Sept '22 and signed on its behalf by:

.....
Mrs S J Patton - Trustee



Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Date: 14.09.22

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME FROM					
Donations		87,662	21,280	108,942	54,179
Other trading activities	2	-	-	-	600
Investment income	3	45,002	-	45,002	45,028
Other income		81,986	-	81,986	28,000
Total		214,650	21,280	235,930	127,807
EXPENDITURE ON					
Raising funds					
Raising donations		68,805	-	68,805	50,058
		68,805	-	68,805	50,058
Charitable activities					
Bank Charges		105	-	105	81
Donations		2,740	11,939	14,679	1,946
Accountancy		1,768	-	1,768	1,775
Filing Fee		-	-	-	13
Independent Examination		500	-	500	500
Legal Fees		(5,000)	-	(5,000)	1,200
Admin Support		17,298	-	17,298	15,967
Subscriptions		105	-	105	105
Total		86,321	11,939	98,260	71,645
NET INCOME		128,329	9,341	137,670	56,162
RECONCILIATION OF FUNDS					
Total funds brought forward		3,177,954	5,436	3,183,390	3,127,228
TOTAL FUNDS CARRIED FORWARD		3,306,283	14,777	3,321,060	3,183,390

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet

31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	3,262,956	-	3,262,956	3,204,799
Investments	7	2	-	2	2
		<u>3,262,958</u>	<u>-</u>	<u>3,262,958</u>	<u>3,204,801</u>
CURRENT ASSETS					
Debtors	8	304,295	-	304,295	216,120
Cash at bank		<u>22,800</u>	<u>14,777</u>	<u>37,577</u>	<u>62,598</u>
		<u>327,095</u>	<u>14,777</u>	<u>341,872</u>	<u>278,718</u>
CREDITORS					
Amounts falling due within one year	9	(96,269)	-	(96,269)	(83,462)
		<u>230,826</u>	<u>14,777</u>	<u>245,603</u>	<u>195,256</u>
NET CURRENT ASSETS					
		<u>230,826</u>	<u>14,777</u>	<u>245,603</u>	<u>195,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,493,784</u>	<u>14,777</u>	<u>3,508,561</u>	<u>3,400,057</u>
CREDITORS					
Amounts falling due after more than one year	10	(187,501)	-	(187,501)	(216,667)
		<u>3,306,283</u>	<u>14,777</u>	<u>3,321,060</u>	<u>3,183,390</u>
NET ASSETS		<u>3,306,283</u>	<u>14,777</u>	<u>3,321,060</u>	<u>3,183,390</u>
FUNDS	12				
Unrestricted funds:					
General fund				3,283,483	3,155,154
Designated Fund				<u>22,800</u>	<u>22,800</u>
				<u>3,306,283</u>	<u>3,177,954</u>
Restricted funds:					
Restricted				<u>14,777</u>	<u>5,436</u>
TOTAL FUNDS				<u>3,321,060</u>	<u>3,183,390</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

31st December 2021

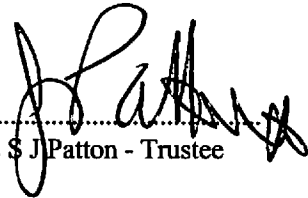
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

14th Sept 22



.....
Mrs S J Patton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	600
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	45,000	45,000
Deposit account interest	2	28
	<u> </u>	<u> </u>
	<u>45,002</u>	<u>45,028</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	51,582	35,121
Other operating leases	771	119
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st January 2021	3,476,987	-	3,476,987
Additions	-	109,739	109,739
	<hr/>	<hr/>	<hr/>
At 31st December 2021	3,476,987	109,739	3,586,726
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2021	272,188	-	272,188
Charge for year	35,121	16,461	51,582
	<hr/>	<hr/>	<hr/>
At 31st December 2021	307,309	16,461	323,770
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2021	3,169,678	93,278	3,262,956
	<hr/>	<hr/>	<hr/>
At 31st December 2020	3,204,799	-	3,204,799
	<hr/>	<hr/>	<hr/>

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1st January 2021 and 31st December 2021	2
	<hr/>
NET BOOK VALUE	
At 31st December 2021	2
	<hr/>
At 31st December 2020	2
	<hr/>

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	-	214,132
Other debtors	<u>1,988</u>	<u>1,988</u>
	<u>1,988</u>	<u>216,120</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>302,307</u>	<u>-</u>
	<u>304,295</u>	<u>216,120</u>
Aggregate amounts		

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 11)	16,839	-
Other loans (see note 11)	50,000	50,000
Trade creditors	752	253
VAT	1,468	2,158
Accruals and deferred income	24,000	24,000
Accrued expenses	<u>3,210</u>	<u>7,051</u>
	<u>96,269</u>	<u>83,462</u>

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 11)	<u>187,501</u>	<u>216,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

11. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	16,839	-
LTA Loan	50,000	50,000
	<u>66,839</u>	<u>50,000</u>
Amounts falling between one and two years:		
Loan - LTA	<u>100,000</u>	<u>100,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>87,501</u>	<u>116,667</u>

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,155,154	128,329	3,283,483
Designated Fund	22,800	-	22,800
	<u>3,177,954</u>	<u>128,329</u>	<u>3,306,283</u>
Restricted funds			
Restricted	5,436	9,341	14,777
	<u>5,436</u>	<u>9,341</u>	<u>14,777</u>
TOTAL FUNDS	<u>3,183,390</u>	<u>137,670</u>	<u>3,321,060</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,650	(86,321)	128,329
Restricted funds			
Restricted	21,280	(11,939)	9,341
	<u>235,930</u>	<u>(98,260)</u>	<u>137,670</u>
TOTAL FUNDS	<u>235,930</u>	<u>(98,260)</u>	<u>137,670</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,103,614	51,540	3,155,154
Designated Fund	22,800	-	22,800
	<hr/>	<hr/>	<hr/>
	3,126,414	51,540	3,177,954
Restricted funds			
Restricted	814	4,622	5,436
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 3,127,228 <hr/>	<hr/> 56,162 <hr/>	<hr/> 3,183,390 <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,967	(70,427)	51,540
Restricted funds			
Restricted	5,840	(1,218)	4,622
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 127,807 <hr/>	<hr/> (71,645) <hr/>	<hr/> 56,162 <hr/>

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	3,103,614	179,869	3,283,483
Designated Fund	22,800	-	22,800
	<hr/>	<hr/>	<hr/>
	3,126,414	179,869	3,306,283
Restricted funds			
Restricted	814	13,963	14,777
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 3,127,228 <hr/>	<hr/> 193,832 <hr/>	<hr/> 3,321,060 <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	336,617	(156,748)	179,869
Restricted funds			
Restricted	27,120	(13,157)	13,963
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> 363,737 <hr/>	<hr/> (169,905) <hr/>	<hr/> 193,832 <hr/>

13. RELATED PARTY DISCLOSURES

Debtors (Note 8) include £63,372.09 (2020: £36,793) due from Grantham Tennis Club Members Limited and £ (182,561.98 2020: £177,339) due from Grantham Tennis Club Trading Limited. Rent of £45,000 (2020: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of nil (2020: £21,750) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £55,373 was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £21,280 (31/12/2020: £5,840) have been donated to the club during the year. The funds were used for furthering the charitable objectives, some of the projects cross over the financial year end. The funds remaining unspent at year end, £14,777 (31/12/2020: £5,435), will be used in the following year to continue these objectives.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	2021 £	2020 £
INCOME		
Donations		
Donations	108,942	54,179
Other trading activities		
Fundraising events	-	600
Investment income		
Rents received	45,000	45,000
Deposit account interest	2	28
	<u>45,002</u>	<u>45,028</u>
Other income		
Government Grants	81,986	28,000
	<u>81,986</u>	<u>28,000</u>
Total incoming resources	235,930	127,807
EXPENDITURE		
Raising donations		
Other operating leases	771	119
Rates and water	3,518	2,036
Insurance	12,934	12,782
Depreciation of tangible fixed assets	51,582	35,121
	<u>68,805</u>	<u>50,058</u>
Charitable activities		
Sundries	-	13
Bank Charges	105	81
Disability Tennis	-	861
Accountancy	2,268	2,275
Legal Fees	(5,000)	1,200
Admin Support	17,298	15,967
Subscriptions	105	105
Community Tennis	14,679	1,085
	<u>29,455</u>	<u>21,587</u>
Total resources expended	98,260	71,645
Net income	137,670	56,162

This page does not form part of the statutory financial statements