

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

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for the Year Ended 31st December 2020

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Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Activities and achievements

Impact of Covid-19

Covid-19 had a huge impact on the club in the year 2020.

The club lost 14 weeks of tennis membership, 21 weeks of gym membership and 14 weeks of coaching (16 weeks of the full coaching programme).

The clubhouse was closed for 29 weeks.

Throughout the year there was evidence that the people who the charity support, disabled, community, vulnerable and disadvantaged lives were hit the hardest. Most were shielding for a large part of the year, so the tennis club kept in touch with them via zoom, telephone calls, emails, letters, even dropping in to have a socially distanced conversation through windows etc.

The management team, tennis coaches and gym coaches used social media to encourage everyone to keep active with 'Stay at home' challenges, virtual team challenges with other clubs across the country, tea time tennis with Stuart and many more, these activities were all inclusive and anyone could take part, even if inside with no garden.

The club was fortunate that many members, who were able, continued to play for their membership although not being able to access the club. The club is asking all members to gift aid these 'donations' where possible.

The Club's disability programme won the Lincolnshire LTA 2020 disability award which was renamed in honour of Richard Edgley, who sadly passed away on 11th November 2020. Richard had been a GTC charity trustee until the start of his illness.

Having won the LTA's County and Regional Disability Award 2020 the club were runners up in the National Award for the clubs "exceptional disability tennis offer"

During lockdown when restrictions were in place meaning that only family members could play with each other the club allowed family visitors to come for free to enable anyone to be able to get some exercise, fresh air and help with their well-being.

The club manager came in an hour before opening on many occasions to allow those that were vulnerable and key workers to come to play at the club completely away from others.

The Club continues to offer discounted memberships for players with on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. The Club gives a few 'free tennis memberships' and contributes to coaching costs to those who want to be part of the club but financially cannot afford it.

In October the Club was chosen by the LTA to feature in their National social media campaign ' Humans of the court' which championed champion coaches, players and volunteers all around the UK.

Disability Tennis

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

As mentioned above a lot of the players with disabilities were not able to attend the club during most of 2020. The LTA's National Wheelchair competition and Regional Learning Disability competitions were postponed and then cancelled as the restrictions meant they were unable to be held.

The Paul Singleton Wheelchair tournament for able-bodied and wheelchair players was cancelled until 2021 as was the club's successful charity ladies tournament, both of which raise funds for the disability program.

In March the LTA outlined their new LTA Wheelchair Pathway and its vision. The aim of the LTA Wheelchair Pathway is to make this the world leading pathway for wheelchair tennis with the vision to develop three wheelchair performance centres. Grantham is very proud to have been chosen as one of these centres.

The club received its open court funding which helped partially fund the weekly Wheelchair, Learning disability, Feelgood and Walking tennis (Diabetes support) sessions all of which only had 12 sessions in 2020 due to covid. The balance will be carried over to 2021.

Although the Special Olympics was postponed to 2022 some of the open court funding was spent in 2020 to supplement the indoor courts for GTC's two special Olympics players.

Dan Maskall Trust

The Dan Maskell Trust agreed to fund an application for £1500 to help the expansion of the wheelchair programme by:-

- 1) Coach / Court for wheelchair provision at Active at 65 session - 1hr x 20 weeks
- 2) Coach / Court for wheelchair provision at Feel good session - 2hr x 20 weeks
- 3) Social tennis indoor tennis courts - 1hr x 20 weeks

However, as the activities could not happen due to pandemic, the Dan Maskall Trustees confirmed that the grant offer would be carried forward and valid until the end of 2021.

Members of the wheelchair programme and tennis coaches took part in the Dan Maskell Tennis Fundraising initiative, the "Wheelie Physical Challenge". With lockdown in place they wanted to not only raise much needed funds but also to provide a physical challenge to all tennis players in the community who couldn't take part in the sport.

Schools Tennis

Due to Covid schools' tennis was put on hold as schools understandably did not want external coaches entering the school bubbles. St Hughes Satellite Funding pot was carried over to 2021.

The Youth Sport ran the annual School Games as a virtual event with a Grantham Tennis Club Volunteers providing the voiceover to add to the SGO's explanation of the challenge.

Community Projects

Feeling Good Again

Feb 2020 was the end of the Feeling Good Again Funded Sessions. The club received the following Report Feedback from the Funders

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Community Development Fund: End of Project Report Feedback

Thank you for the final report for your Mental Health Promotion Fund project that you are providing.
I would like to note the following:

- It is pleasing to hear that 16 beneficiaries took part in the project and that the project proved to be extremely well received, demonstrating the value and positive effects of community based sports and exercise,
- It is particularly encouraging to hear that the project will continue to run on a weekly basis once the funding has ceased, being subsidised by voluntary contributions.

Based on the information received, each project that receives an investment from the Community Development Fund is now given a rating of 'red', 'amber' or 'green' against three risk criteria.

- **Finance:** The project has spent its full investment. A breakdown of costs has been provided and evidence has been submitted to support this. The Finance Risk at the end of the project is therefore rated 'green'.

- **Outcome:** The project exceeded its target number of beneficiaries. Positive outcomes have been reported and evidenced through evaluation forms. The Outcome Risk at the end of the project is therefore rated 'green'.

- **Reputation:** The project has been well promoted and has featured in the local newspapers. The organisation is a member of both the Shine and Lincolnshire's Dementia networks. Referrals have mainly been through recommendation by friends, self-referrals, LPFT and GP's. The Reputation Risk at the end of the project is therefore rated 'green'.

If you would like any further information about these ratings please do not hesitate to get in touch,

Yours sincerely,

Sophie Deeks

Managed Care Network Coordinator

In March 2020 with Covid-19 taking hold, it was decided to stop the Feel Good Again sessions. They were re-introduced Aug 2020. Over 30 people attended the sessions.

Other projects

The Tennis at 65+, Diabetes support 'walking tennis' and Active at 60 sessions all stopped during covid and restarted when able with many of the participants were in 'at risk' groups

Young Minds

In October a member of the gym team, Joe, led a fundraising and awareness raising campaign as part of young minds #helloyellow. Joe, trustees, staff, volunteers and members of the club and community ran 5k with Joe wearing a yellow banana suit carrying extra weight that was the equivalent of the number of suicides in young people in the previous year. Joe raised a total of £600.42 which was donated to Young Minds.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Volunteers

In October 2020 the club was successful in their bid for £1822.00 from the Covid Volunteer Funding from the Lincolnshire Community Foundation National Emergencies Trust (NET) which was to be used for volunteers, who are invaluable to the charity / club, for training and small rewards. The scheme was administered by our community volunteer lead and our volunteers' co-ordinator which in itself is a voluntary position. Nothing could be spent in 2020 due to covid so the balance has been carried forward to 2021.

Grantham Tennis Club Trading Ltd and Grantham Tennis Club Members Ltd maximises all opportunities whilst putting the needs of the charity first, all decisions for court use are mindful of this.

Funding

The Clubs Funding from its main benefactor Totemic was cut in March 2020 due to Covid and is not due to be reinstated for the foreseeable future. The Charity thanked them for all their support to date.

Fundraising

Although the Charity was unable to fundraise by events held at the club, the management team during lockdown explored lots of different ways to access funding, including the use of social media channels.

A Virgin giving page was set up where people could donate whilst taking part in the National 'Save the UK's Charities' 2.6 challenge raising £691.41.

The club applied to the Garfield Weston Foundation for its Disability and Inclusivity programme but was unsuccessful in this bid

During the year the club received donations from members. Two restricted donations were received for £200 and £250 to help with indoor court costs for the wheelchair juniors and adults.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2020 are £3,183,390 (2019: £3,127,227)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with £22,800 being set aside to date for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

FUTURE PLANS

The main focus is to get the club back up to where it was before COVID-19 and to this end the management team is constantly researching which pots of funding can be accessed.

Grantham Gets Active project - A lot of time and energy was spent during the year trying to bring together partners in the voluntary and statutory sectors, using our own successful experience with engaging with the community, in order to set up a town centre sports and exercise information and engagement hub. It would provide a showcase for the whole range of active lifestyle opportunities in and around Grantham - sports clubs, exercise groups etc. - with the aim of maximising local participation particularly amongst groups who are currently underrepresented in active lifestyle participation. Grantham Gets Active would also provide a focus for the range of clubs and organisations to develop and promote community engagement initiatives along the lines of some of the highly successful projects we have been involved with over the recent years. The scheme would also seek to provide a venue at which staff working within the NHS and other public health agencies could engage with members of the public in a non-clinical setting in order to share and promote the benefits of participation in sport and exercise particularly in a social context. The project continues into 2021

Going Concern

The trustees consider that the financial risk, combined with the level of reserves held, having taken into account the exceptional issues arising from the pandemic COVID-19, are such that it is appropriate for the accounts to be prepared on a going concern basis. Many members offered their membership fees as donations during lockdown, providing invaluable support to the club.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014. The Chairman is still Lianne Firth. Decisions are made at minuted board meetings, which take place regularly, at least quarterly.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

The club joined the AoC - Association of Chairs - an independent association of Chairs of social purpose and not-for-profit organisations, formed in order to help Chairs with their unique task: leading the board in delivering the organisation's aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07827640 (England and Wales)

Registered Charity number

1145571

Registered office

Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees

Mrs S J Patton
Ms L E Firth

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on20/12/2021..... and signed on its behalf by:



.....
Mrs S J Patton - Trustee

Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Date: 20/12/21

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME FROM					
Donations		48,939	5,240	54,179	197,425
Other trading activities	2	-	600	600	-
Investment income	3	45,028	-	45,028	45,068
Other income		28,000	-	28,000	-
Total		121,967	5,840	127,807	242,493
EXPENDITURE ON					
Raising funds					
Raising donations		50,058	-	50,058	67,737
		50,058	-	50,058	67,737
Charitable activities					
Bank Charges		81	-	81	112
Donations		728	1,218	1,946	12,807
Accountancy		1,775	-	1,775	3,921
Filing Fee		13	-	13	13
Independent Examination		500	-	500	500
Legal Fees		1,200	-	1,200	-
Admin Support		15,967	-	15,967	13,587
Subscriptions		105	-	105	105
Total		70,427	1,218	71,645	98,782
NET INCOME		51,540	4,622	56,162	143,711
RECONCILIATION OF FUNDS					
Total funds brought forward		3,126,414	814	3,127,228	2,983,516
TOTAL FUNDS CARRIED FORWARD		3,177,954	5,436	3,183,390	3,127,227

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet
31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	3,204,799	-	3,204,799	3,239,920
Investments	7	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		3,204,801	-	3,204,801	3,239,922
CURRENT ASSETS					
Debtors	8	216,120	-	216,120	157,005
Cash at bank		<u>57,162</u>	<u>5,436</u>	<u>62,598</u>	<u>45,220</u>
		273,282	5,436	278,718	202,225
CREDITORS					
Amounts falling due within one year	9	(83,462)	-	(83,462)	(85,753)
		<u>189,820</u>	<u>5,436</u>	<u>195,256</u>	<u>116,472</u>
NET CURRENT ASSETS					
		3,394,621	5,436	3,400,057	3,356,394
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	10	(216,667)	-	(216,667)	(229,167)
		<u>3,177,954</u>	<u>5,436</u>	<u>3,183,390</u>	<u>3,127,227</u>
NET ASSETS					
FUNDS	12				
Unrestricted funds:					
General fund				3,155,154	3,103,614
Designated Fund				<u>22,800</u>	<u>22,800</u>
				<u>3,177,954</u>	<u>3,126,414</u>
Restricted funds:					
Restricted				<u>5,436</u>	<u>813</u>
TOTAL FUNDS				<u>3,183,390</u>	<u>3,127,227</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

31st December 2020

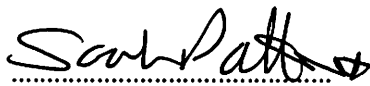
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20/12/2021..... and were signed on its behalf by:



Mrs S J Patton - Trustee

The notes form part of these financial statements

Grantham Tennis Club Limited

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>600</u>	<u>-</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	45,000	45,000
Deposit account interest	<u>28</u>	<u>68</u>
	<u>45,028</u>	<u>45,068</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	35,121	35,121
Other operating leases	<u>119</u>	<u>116</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st January 2020 and 31st December 2020	<u>3,476,987</u>
DEPRECIATION	
At 1st January 2020	237,067
Charge for year	<u>35,121</u>
At 31st December 2020	<u>272,188</u>
NET BOOK VALUE	
At 31st December 2020	<u>3,204,799</u>
At 31st December 2019	<u>3,239,920</u>

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	<u>2</u>
NET BOOK VALUE	
At 31st December 2020	<u>2</u>
At 31st December 2019	<u>2</u>

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	214,132	152,837
Amounts recoverable on contract	-	2,180
Other debtors	<u>1,988</u>	<u>1,988</u>
	<u>216,120</u>	<u>157,005</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans (see note 11)	50,000	52,250
Trade creditors	253	434
VAT	2,158	1,487
Accruals and deferred income	24,000	24,000
Accrued expenses	<u>7,051</u>	<u>7,582</u>
	<u>83,462</u>	<u>85,753</u>

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 11)	<u>216,667</u>	<u>229,167</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	-	2,250
LTA Loan	<u>50,000</u>	<u>50,000</u>
	<u>50,000</u>	<u>52,250</u>
Amounts falling between one and two years:		
Loan - LTA	<u>100,000</u>	<u>100,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>116,667</u>	<u>129,167</u>

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,103,614	51,540	3,155,154
Designated Fund	<u>22,800</u>	<u>-</u>	<u>22,800</u>
	3,126,414	51,540	3,177,954
Restricted funds			
Restricted	814	4,622	5,436
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>3,127,228</u></u>	<u><u>56,162</u></u>	<u><u>3,183,390</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,967	(70,427)	51,540
Restricted funds			
Restricted	5,840	(1,218)	4,622
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>127,807</u></u>	<u><u>(71,645)</u></u>	<u><u>56,162</u></u>

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

13. RELATED PARTY DISCLOSURES

Debtors (Note 8) include £36,793 (2019: £14,335) due from Grantham Tennis Club Members Limited and £177,339 (2019: £143,816) due from Grantham Tennis Club Trading Limited. Rent of £45,000 (2019: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of £21,750 (2019: £210,099) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £5,840 (31/12/2019: £9,777) have been donated to the club during the year. The funds were used for furthering the charitable objectives, however, due to the COVID-19 pandemic the club has reserved the majority of the funds for use in the following year. The funds remaining unspent at year end, £5,435 (31/12/2019: £813), will be used in the following years to continue these objectives.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	2020 £	2019 £
INCOME		
Donations		
Donations	54,179	197,425
Other trading activities		
Fundraising events	600	-
Investment income		
Rents received	45,000	45,000
Deposit account interest	<u>28</u>	<u>68</u>
	45,028	45,068
Other income		
Government Grants	13,000	-
Other Grants	<u>15,000</u>	<u>-</u>
	28,000	-
Total incoming resources	127,807	242,493
EXPENDITURE		
Raising donations		
Other operating leases	119	116
Rates and water	2,036	20,318
Insurance	12,782	12,182
Depreciation of tangible fixed assets	<u>35,121</u>	<u>35,121</u>
	50,058	67,737
Charitable activities		
Sundries	13	13
Bank Charges	81	112
Disability Tennis	861	4,272
Accountancy	2,275	4,421
Legal Fees	1,200	-
Admin Support	15,967	13,587
Subscriptions	105	105
Community Tennis	<u>1,085</u>	<u>8,535</u>
	21,587	31,045

This page does not form part of the statutory financial statements

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	2020 £	2019 £
Total resources expended	<u>71,645</u>	<u>98,782</u>
Net income	<u><u>56,162</u></u>	<u><u>143,711</u></u>

This page does not form part of the statutory financial statements