

GRANTHAM TENNIS CLUB LIMITED

England & Wales - Charity number 1145571

Details

Other names GRANTHAM TENNIS CLUB

Status Registered

Legal form Charitable company

Company number [07827640](#)

Registered 2012-01-23

Register [View on the Charity Commission register](#)

Contact

Address Grantham Tennis Club Ltd
Gonerby Road
Gonerby Hill Foot
Grantham
NG31 8HU

Phone 01476591391

Email manager@granthamtennisclub.co.uk

Website www.granthamtennisclub.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF GRANTHAM AND ELSEWHERE AS THE TRUSTEES MAY DECIDE, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR PLAYING TENNIS

Activities: Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham and elsewhere as the directors may decide, in particular by the provision of facilities for playing tennis" - "Facilities" is defined as land, buildings , equipment and the organising of sporting activity including coaching.

Classification

- **How:** Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2024-12-31 | £918,469 | £812,483 | £3,466,267 | 38 |
| 2023-12-31 | £160,627 | £166,992 | - | - |
| 2022-12-31 | £236,490 | £118,406 | - | - |
| 2021-12-31 | £235,930 | £98,260 | - | - |
| 2020-12-31 | £127,807 | £71,645 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|------|------------|
| Isabelle Kate Pitcher | | 2024-05-17 |
| Lianne Estelle Firth MBE | | 2011-11-24 |
| Michael John Roys | | 2024-05-17 |
| SARAH JANE PATTON BA HONS | | 2012-01-23 |

GRANTHAM TENNIS CLUB LIMITED

England & Wales - Charity number 1145571

Accounts

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

Contents of the Financial Statements
for the Year Ended 31st December 2023

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Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

The main activities are:

To maintain the best tennis playing facilities possible for the community for Grantham and surrounding villages

To give as many people as possible the opportunity to take up playing tennis, whatever tennis may mean to them, which for some of our players with disabilities / lack of mobility this may just be connecting with a ball that a coach has thrown to them. The club has community at the heart of all decisions made and understands the wider benefits of socialising together and moving.

The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. Parents of mini members (10&U) also do not have to be a member to come and play with their children. The club continues to recognise all modern understanding of 'family'. People do not have to be members of the club to take part in activities or just play at the club.

Look for new opportunities and increase the club's community outreach programme understanding the barriers that various parts of the community feel and trying to eliminate as many of these as possible.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Activities and achievements

LTA Open Court Funding

The club continues to receive funding from the LTA open court funding. This funding is used to subsidise the club's EDI programme :-

Walking Tennis - The original groups have been running for a few years and have progressed. A new beginners walking tennis group was added to the timetable specifically to support older people living with a disability or long-term health condition especially long covid.

Feeling Good - Both mental wellbeing groups increased in numbers during 2023 with many returning from pre-covid times this year.

Learning disability - Sessions for juniors, young adults and adults and a performance disability session for those players that enter competitions and are trying for a place in the Special Olympic team.

Wheelchair - Saturday sessions for all ages and abilities.

Disability Competitions

Learning Disability Regional Tournament - This weekend competition has become one of the highlights of the LD tournaments calendar. The number of entries increased again to 45 players in different graded events. For this years social the club organised bingo, most players and family attended.

Many volunteers from the club gave their time to help the competitors to stand in the correct place to serve and return and score. Volunteers were provided with refreshments and lunch for which the club used CC Volunteer funding.

Wheelchair National Tournament - 25 players entered in the differing categories. The novice event attracting many players from Grantham.

Special Olympics

The club welcomes the Special Olympics East Midlands squad for their monthly training sessions. Two of Grantham's coaching team work with the players.

Parkinsons Group

The LTA became National Partners with Parkinsons UK and the club contacted the local Parkinsons Group and set up 2 Taster sessions that attracted 35 participants. The coaching team attended an LTA CPD course to help with the session design which was mainly around seated tasks.

Schools and College

The club continues to work closely with Grantham College with a mixture of sessions at the club and at the college.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Harlaxton College approached the club to put a session on in the evening for their students to come and play tennis. This was enabled with approx. 16 students taking part every session.

The club hosted the Grantham and District School Year 3&4 Festival, Years 5&6 Competition at the club. One of the coaching team ran the David Ross Educational Trust Schools Tennis event at the local leisure centre and the club continues to offer its facility for local secondary schools to play their tennis matches in the National school leagues.

The festival, rather than a competition, was chosen for years 3&4 and focused on fun and personal challenges and was aimed at quieter children who had not played tennis previously and lack confidence and/or social skills.

The club provided a coach for a term of coaching at Denton Primary School.

The club offered all GSCE, 'A', BTEC exam students free 'stressbusting' courts, rackets and balls on a Sunday afternoon in the exam period.

Positive Futures

The club worked with the "Positive Futures" programme which offers free coaching at the local leisure centre (situated in the heart of the poorest area in Grantham). Positive Futures is part funded by Lincolnshire County Council using sport and physical activity to engage with young people in deprived communities.

Wyndham Park

After years of working together with South Kesteven District Council (SKDC) and the LTA, the club were successful in being one of the first Park courts to receive national investment by the UK Government and LTA Tennis Foundation to refurbish two courts that were unplayable in Wyndham Park. The club recognised that park courts can reach different communities who may never play at a tennis club even though GTC is welcoming to all.

SKDC own the courts with GTC holding a lease to manage the courts for the community. SKDC are contributing to the sinking fund for the first three years.

The community coach will deliver a programme that benefits the community.

Four Astro Courts

The four astro courts were resurfaced using money saved in the designated sinking fund. The courts, due to continued maintenance, had lasted beyond the expected hours usage. The surface is still a favorite of the membership due to its soft surface and can be played on all year round even in the rain.

Indoor contributions

The club continued to support two performance disability players with contributions to their indoor court fees.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Young Persons Welfare Ambassador

The club is committed to safeguarding and the welfare of all and is always looking for ways to improve. As part of an LTA pilot scheme GTC was one of 23 clubs to have a Young Persons Welfare Ambassador.

The Ambassador's role is to:

- Provide a young person's voice and perspective to promote safeguarding and welfare at GTC.
- Raise awareness of safeguarding and welfare issues amongst members and players
- Gather feedback from young people to enable them to have a greater say in safeguarding discussions.
- Provide an important link between venue committees and children and young people.

Gift Aid

The club continued the process of recovering gift aid for the 'donations' of the many tennis and gym members who continued to pay for their membership despite not being able to access the club during Covid.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2023 are £3,432,779 (2022: £3,439,144)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with monies set aside for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2023

FUTURE PLANS

Going Concern

The Trustees consider the going concern basis to be appropriate. Although challenges are noted concerning the current economic environments, the cost-of-living crisis and a reduction in charitable giving, the trustees are confident that their reduction in overhead spend, finding ways to generate new income and sourcing alternative funding streams will ensure the continued viability of the charity and its aims.

Future Plans

The club is looking to put more solar panels on the south facing roof of the club to become more sustainable and try and offset some impact of increasing energy charges. The Club is also exploring EV charge points.

The club is also looking to employ a dedicated community coach to focus on both the club and Wyndham Park.

Community programme set up in Wyndham Park

The clay courts, which due to age and usage will need replacing in 2024/25 as the drainage is much slower.

Interschool disability festival for all the SEND schools in the area

Relaunch Active at 60.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014.

The Chairman is Lianne Firth. Decisions are made at minuted board meetings.

During 2023, due to circumstances, the board met more frequently to discuss and make timely decisions, as well as the usual structured quarterly meetings.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07827640 (England and Wales)

Registered Charity number
1145571

Registered office
Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees
Mrs S J Patton
Ms L E Firth
Mr G G Hooper (appointed 14/4/2023)

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on27/06/2024..... and signed on its behalf by:


.....
Mrs S J Patton - Trustee

Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Date:27/06/24.....

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME FROM | | | | | |
| Donations | | 104,886 | 6,855 | 111,741 | 182,902 |
| Investment income | 2 | 46,330 | - | 46,330 | 45,038 |
| Other income | | - | 2,556 | 2,556 | 8,550 |
| Total | | 151,216 | 9,411 | 160,627 | 236,490 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations | | 21,693 | - | 21,693 | 22,990 |
| | | 21,693 | - | 21,693 | 22,990 |
| Charitable activities | | | | | |
| Bank Charges | | 63 | - | 63 | 60 |
| Donations | | 4,151 | 6,026 | 10,177 | 26,318 |
| Accountancy | | 1,813 | - | 1,813 | 1,751 |
| Independent Examination | | 500 | - | 500 | 500 |
| Admin Support | | 17,737 | - | 17,737 | 17,609 |
| Subscriptions | | 35 | - | 35 | 35 |
| Licences | | 70 | - | 70 | 30 |
| Court Maintenance | | 67,890 | - | 67,890 | - |
| Depreciation | | 47,014 | - | 47,014 | 49,113 |
| Total | | 160,966 | 6,026 | 166,992 | 118,406 |
| NET INCOME/(EXPENDITURE) | | (9,750) | 3,385 | (6,365) | 118,084 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,436,970 | 2,174 | 3,439,144 | 3,321,060 |
| TOTAL FUNDS CARRIED FORWARD | | 3,427,220 | 5,559 | 3,432,779 | 3,439,144 |

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet
31st December 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 3,166,829 | - | 3,166,829 | 3,213,843 |
| Investments | 7 | <u>2</u> | <u>-</u> | <u>2</u> | <u>2</u> |
| | | 3,166,831 | - | 3,166,831 | 3,213,845 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 343,227 | - | 343,227 | 338,135 |
| Cash at bank | | <u>58,357</u> | <u>5,559</u> | <u>63,916</u> | <u>78,389</u> |
| | | 401,584 | 5,559 | 407,143 | 416,524 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | <u>(53,694)</u> | <u>-</u> | <u>(53,694)</u> | <u>(53,724)</u> |
| NET CURRENT ASSETS | | <u>347,890</u> | <u>5,559</u> | <u>353,449</u> | <u>362,800</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,514,721 | 5,559 | 3,520,280 | 3,576,645 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | <u>(87,501)</u> | <u>-</u> | <u>(87,501)</u> | <u>(137,501)</u> |
| NET ASSETS | | <u>3,427,220</u> | <u>5,559</u> | <u>3,432,779</u> | <u>3,439,144</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 3,404,420 | 3,372,079 |
| Designated Fund | | | | <u>22,800</u> | <u>64,891</u> |
| | | | | <u>3,427,220</u> | <u>3,436,970</u> |
| Restricted funds: | | | | | |
| Restricted | | | | <u>5,559</u> | <u>2,174</u> |
| TOTAL FUNDS | | | | <u>3,432,779</u> | <u>3,439,144</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued
31st December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27/06/2024..... and were signed on its behalf by:



Mrs S J Patton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Plant & Machinery - 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|-----------------------------|----------------------|
| | £ | £ |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>1,330</u> | <u>38</u> |
| | <u><u>46,330</u></u> | <u><u>45,038</u></u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|-------------------|-------------|
| | £ | £ |
| Depreciation - owned assets | 47,014 | 49,113 |
| Other operating leases | <u>136</u> | <u>61</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| <u>2023</u> | <u>2022</u> |
|--------------------|--------------------|
|--------------------|--------------------|

No employees received emoluments in excess of £60,000.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|---|---------------------------|-----------------------------|------------------|
| COST | | | |
| At 1st January 2023 and 31st December 2023 | <u>3,476,987</u> | <u>109,739</u> | <u>3,586,726</u> |
| DEPRECIATION | | | |
| At 1st January 2023 | 342,430 | 30,453 | 372,883 |
| Charge for year | <u>35,121</u> | <u>11,893</u> | <u>47,014</u> |
| At 31st December 2023 | <u>377,551</u> | <u>42,346</u> | <u>419,897</u> |
| NET BOOK VALUE | | | |
| At 31st December 2023 | <u>3,099,436</u> | <u>67,393</u> | <u>3,166,829</u> |
| At 31st December 2022 | <u>3,134,557</u> | <u>79,286</u> | <u>3,213,843</u> |

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| MARKET VALUE | |
| At 1st January 2023 and 31st December 2023 | <u>2</u> |
| NET BOOK VALUE | |
| At 31st December 2023 | <u>2</u> |
| At 31st December 2022 | <u>2</u> |

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

8. DEBTORS

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amounts recoverable on contract | 500 | - |
| Other debtors | - | 1,988 |
| Prepayments | <u>3,690</u> | <u>106</u> |
| | <u>4,190</u> | <u>2,094</u> |
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | <u>339,037</u> | <u>336,041</u> |
| Aggregate amounts | <u>343,227</u> | <u>338,135</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 11) | 50,000 | 50,000 |
| Trade creditors | (1) | (1) |
| VAT | 1,390 | 982 |
| Accrued expenses | <u>2,305</u> | <u>2,743</u> |
| | <u>53,694</u> | <u>53,724</u> |

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2023 | 2022 |
|---------------------------|---------------|----------------|
| | £ | £ |
| Other loans (see note 11) | <u>87,501</u> | <u>137,501</u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|---|---------------|----------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| LTA Loan | <u>50,000</u> | <u>50,000</u> |
| Amounts falling between one and two years: | | |
| Loan - LTA | <u>87,501</u> | <u>100,000</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>-</u> | <u>37,501</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

12. MOVEMENT IN FUNDS

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 3,372,079 | (9,750) | 42,091 | 3,404,420 |
| Designated Fund | <u>64,891</u> | <u>-</u> | <u>(42,091)</u> | <u>22,800</u> |
| | 3,436,970 | (9,750) | - | 3,427,220 |
| Restricted funds | | | | |
| Restricted | 2,174 | 3,385 | - | 5,559 |
| | <u>3,439,144</u> | <u>(6,365)</u> | <u>-</u> | <u>3,432,779</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 151,216 | (160,966) | (9,750) |
| Restricted funds | | | |
| Restricted | 9,411 | (6,026) | 3,385 |
| | <u>160,627</u> | <u>(166,992)</u> | <u>(6,365)</u> |

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 3,283,483 | 130,687 | (42,091) | 3,372,079 |
| Designated Fund | <u>22,800</u> | <u>-</u> | <u>42,091</u> | <u>64,891</u> |
| | 3,306,283 | 130,687 | - | 3,436,970 |
| Restricted funds | | | | |
| Restricted | 14,777 | (12,603) | - | 2,174 |
| | <u>3,321,060</u> | <u>118,084</u> | <u>-</u> | <u>3,439,144</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 231,489 | (100,802) | 130,687 |
| Restricted funds | | | |
| Restricted | 5,001 | (17,604) | (12,603) |
| TOTAL FUNDS | <u>236,490</u> | <u>(118,406)</u> | <u>118,084</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 3,283,483 | 120,937 | - | 3,404,420 |
| Designated Fund | <u>22,800</u> | <u>-</u> | <u>-</u> | <u>22,800</u> |
| | 3,306,283 | 120,937 | - | 3,427,220 |
| Restricted funds | | | | |
| Restricted | 14,777 | (9,218) | - | 5,559 |
| TOTAL FUNDS | <u>3,321,060</u> | <u>111,719</u> | <u>-</u> | <u>3,432,779</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 382,705 | (261,768) | 120,937 |
| Restricted funds | | | |
| Restricted | 14,412 | (23,630) | (9,218) |
| TOTAL FUNDS | <u>397,117</u> | <u>(285,398)</u> | <u>111,719</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. RELATED PARTY DISCLOSURES

Rent of £45,000 (2022: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of £2,000 (2022: £53,614) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £101,181 was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £9,411 (2022: £5,001) have been donated to the club during the year. The funds were used for furthering the charitable objectives, some of the projects cross over the financial year end. The funds remaining unspent at year end, £5,559 (2022: £2,174), will be used in the following year to continue these objectives.

16. DESIGNATED FUND

The Designated Fund is held as a reserve for the maintenance of the fabric of the building and courts. A sum of £67,890 was spent on resurfacing the courts in 2023, of which £42,091 was used from the Designated Fund, with the balance provided from general funds. A balance of £22,800 remains in the Designated Fund for future liabilities.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

| | 2023 £ | 2022 £ |
|---------------------------------|-----------------------|-----------------------|
| INCOME | | |
| Donations | | |
| Donations | 111,741 | 182,902 |
| Investment income | | |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>1,330</u> | <u>38</u> |
| | 46,330 | 45,038 |
| Other income | | |
| Government Grants | <u>2,556</u> | <u>8,550</u> |
| Total incoming resources | 160,627 | 236,490 |
| EXPENDITURE | | |
| Raising donations | | |
| Other operating leases | 136 | 61 |
| Rates and water | 7,461 | 9,517 |
| Insurance | <u>14,096</u> | <u>13,412</u> |
| | 21,693 | 22,990 |
| Charitable activities | | |
| Bank Charges | 63 | 60 |
| Accountancy | 2,313 | 2,251 |
| Admin Support | 17,737 | 17,609 |
| Subscriptions | 35 | 35 |
| Licences | 70 | 30 |
| Community Tennis | 10,177 | 26,318 |
| Court Maintenance | 67,890 | - |
| Freehold property | 35,121 | 35,121 |
| Plant and machinery | <u>11,893</u> | <u>13,992</u> |
| | <u>145,299</u> | <u>95,416</u> |
| Total resources expended | <u>166,992</u> | <u>118,406</u> |
| Net (expenditure)/income | <u>(6,365)</u> | <u>118,084</u> |

This page does not form part of the statutory financial statements

GRANTHAM TENNIS CLUB LIMITED

England & Wales - Charity number 1145571

Accounts

1E signed copy

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

Contents of the Financial Statements
for the Year Ended 31st December 2022

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| Detailed Statement of Financial Activities | 19 |

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

The main activities are:

To maintain the best tennis playing facilities possible for the community for Grantham and surrounding villages

To encourage as many people as possible to take up playing tennis, whatever tennis may mean to them, which for some of our players with disabilities / lack of mobility this may just be connecting with a ball that a coach has thrown to them.

To build back our community outreach programme to pre-covid levels especially with schools, disability programme

To try and restore normality at the club after Covid restrictions and the effect this had.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2022

OBJECTIVES AND ACTIVITIES

Activities and achievements

Disability

The Club continues to use its LTA open court funding to subsidise the wheelchair, learning disability and junior disability tennis schemes. Included in the Club's provision is funding to support walking tennis (for those with diabetes, long term health conditions, Parkinson's and, increasingly common, long covid) and mental health groups.

The club were once again recognised as the LTA's National Runner-up for its disability programme, especially its Junior Disability group.

Learning Disability Camps were held every holiday with the Christmas one always a favourite as the players stay for Christmas food afterwards.

The coaching team provided tennis coaching to Laffletics in Sleaford. Laffletics is a group who provide sport and recreational opportunities for disabled people.

Paul Singleton and Chris Enoch, both Grantham coaches continued to host the Midlands Special Olympics Team training at the Club monthly, getting them ready for the 2023 Special Olympics in Germany.

In May in memory of Richard Edgley, previous Head coach and founder trustee, the club held an all-inclusive social tennis afternoon with anyone who has ever been involved with Richard and the Charity invited. The old clubhouse was renamed in his honour on the day.

Two of our competing Learning disability players continued to have indoor court time part funded during the winter.

Disability Competitions

The Club once again hosted one of the LTA's National wheelchair series tournaments in late July, with a high number of entries especially from the Clubs programme. Later in the year, in September, the Club hosted one of the LTA Regional learning disability tournaments which had a record number of entries and included a fun social evening including fish and chips on the Saturday evening. The Club's volunteers supported the players.

The annual Paul Singleton Cup was in October this year with mainly Grantham wheelchair players who played with an able-bodied partner, competing for the trophy in a social but competitive tournament.

Community Outreach

The Club secured a new donation from the Dunn Family Trust. The Dunn family, parents and children, have been involved with the club for a few years. The donation of £3000 annually was restricted to "help underprivileged children in the Grantham area experience and play tennis on an ongoing basis".

The funds were used to:

i) Provide fully funded coaching sessions for teenagers in one of the most socio-economically disadvantaged areas in Grantham.

OBJECTIVES AND ACTIVITIES

ii) Help several Ukranian refugees, children and adults, (using separate funds) with free tennis and coaching to those who are keen and attend regular weekly sessions. Rackets and equipment have also been given to these players.

iii) Monies have also subsidised an existing club junior member's coaching whose parent has not been able to go back to work due to long covid ensuring that the child was able to continue with the sport that they loved.

The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. People do not have to be members of the club to take part in activities or just play at the club.

Mental Health Programme

The Feel Good Again Friday programme that started in November 2021 carried on for the remaining funded 4 months until April 2022 with over 28 new players with varying mental health concerns. Most of the group have carried on with players now self-funding or with the club supporting funding. The group is very much a peer-led group that play and socialise outside the organised sessions.

Schools

The club continued to attend schools that had not yet accessed the LTA free online course (started 2021) for teachers. Any teacher that accessed the course received £250 which could be spent on tennis coach support. GTC offered this coach support to all schools and went into five remaining primary schools and one SEND schools. All were given free taster vouchers for coaching at the club.

The club hosted the years 3&4 festival which had 12 schools and 48 children taking part. The focus of the festival was on fun and personal challenge and was aimed at quieter children who had not played tennis previously and lack confidence and/or social skills. The children rotated around the different skills challenges helped by the tennis leaders scoring points for the school.

10 schools, 40 children competed in the years 5&6 tennis competition, still with the focus on fun but slightly more competitive.

She Rallies

The club hosted its first "She Rallies" training session for over 20 girls and 8 female tennis leaders in May. "She Rallies" was launched by the LTA to support female participation and a female workforce, as well as to raise the visibility of women's tennis.

Tennis Leader Programme

Fifteen young people signed up for the youth Tennis leader Programme this year, which is for young people aged 11-18. The programme which the club offers for free to make it accessible for all, provide young people, whatever their tennis ability, with an opportunity to gain leadership skills on and off court. Continual training for the leaders is held twice a year with the new leaders joining the existing ones.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2022

OBJECTIVES AND ACTIVITIES

Gift Aid

The club started the process of recovering gift aid for the 'donations' of the many tennis and gym members who continued to pay for their membership despite not being able to access the club.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2022 are £3,439,144 (2021: £3,321,060)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with monies set aside for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

FUTURE PLANS

Going Concern

The trustees consider that the financial risk, combined with the level of reserves held, having taken into account the exceptional issues arising from the pandemic COVID-19, are such that it is appropriate for the accounts to be prepared on a going concern basis. Many members offered their membership fees as donations during lockdown, providing invaluable support to the club.

Future Plans

The 4 Astro tennis courts will need replacing in 2023. This is earlier than the 10 years expected but the hours usage has been 40% more than anticipated.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014.

The Chairman is Lianne Firth. Decisions are made at minuted board meetings, which take place regularly, at least quarterly.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07827640 (England and Wales)

Registered Charity number
1145571

Registered office
Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees
Mrs S J Patton
Ms L E Firth
Mr G G Hooper (appointed 14/4/2023)

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on 28th July 2023 and signed on its behalf by:



Mrs S J Patton - Trustee

Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

28th July 2023

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME FROM | | | | | |
| Donations | | 177,901 | 5,001 | 182,902 | 108,942 |
| Investment income | 2 | 45,038 | - | 45,038 | 45,002 |
| Other income | | 8,550 | - | 8,550 | 81,986 |
| Total | | 231,489 | 5,001 | 236,490 | 235,930 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations | | 72,103 | - | 72,103 | 68,805 |
| | | 72,103 | - | 72,103 | 68,805 |
| Charitable activities | | | | | |
| Bank Charges | | 60 | - | 60 | 105 |
| Donations | | 8,714 | 17,604 | 26,318 | 14,679 |
| Accountancy | | 1,751 | - | 1,751 | 1,768 |
| Independent Examination | | 500 | - | 500 | 500 |
| Legal Fees | | - | - | - | (5,000) |
| Admin Support | | 17,609 | - | 17,609 | 17,298 |
| Subscriptions | | 35 | - | 35 | 105 |
| Licences | | 30 | - | 30 | - |
| Total | | 100,802 | 17,604 | 118,406 | 98,260 |
| NET INCOME/(EXPENDITURE) | | 130,687 | (12,603) | 118,084 | 137,670 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,306,283 | 14,777 | 3,321,060 | 3,183,390 |
| TOTAL FUNDS CARRIED FORWARD | | 3,436,970 | 2,174 | 3,439,144 | 3,321,060 |

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet

31st December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 3,213,843 | - | 3,213,843 | 3,262,956 |
| Investments | 7 | <u>2</u> | <u>-</u> | <u>2</u> | <u>2</u> |
| | | 3,213,845 | - | 3,213,845 | 3,262,958 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 338,135 | - | 338,135 | 304,295 |
| Cash at bank | | <u>76,215</u> | <u>2,174</u> | <u>78,389</u> | <u>37,577</u> |
| | | 414,350 | 2,174 | 416,524 | 341,872 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | <u>(53,724)</u> | <u>-</u> | <u>(53,724)</u> | <u>(96,269)</u> |
| NET CURRENT ASSETS | | <u>360,626</u> | <u>2,174</u> | <u>362,800</u> | <u>245,603</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,574,471 | 2,174 | 3,576,645 | 3,508,561 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | <u>(137,501)</u> | <u>-</u> | <u>(137,501)</u> | <u>(187,501)</u> |
| NET ASSETS | | <u>3,436,970</u> | <u>2,174</u> | <u>3,439,144</u> | <u>3,321,060</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 3,372,079 | 3,283,483 |
| Designated Fund | | | | <u>64,891</u> | <u>22,800</u> |
| | | | | <u>3,436,970</u> | <u>3,306,283</u> |
| Restricted funds: | | | | | |
| Restricted | | | | <u>2,174</u> | <u>14,777</u> |
| TOTAL FUNDS | | | | <u>3,439,144</u> | <u>3,321,060</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

31st December 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Sue Patton', with a stylized flourish at the end.

Mrs S J Patton - Trustee

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Plant & Machinery - 15% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>38</u> | <u>2</u> |
| | <u>45,038</u> | <u>45,002</u> |

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|-----------|------------|
| | £ | £ |
| Depreciation - owned assets | 49,113 | 51,582 |
| Other operating leases | <u>61</u> | <u>771</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

| <u>2022</u> | <u>2021</u> |
|-------------|-------------|
|-------------|-------------|

No employees received emoluments in excess of £60,000.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|---|---------------------------|-----------------------------|------------------|
| COST | | | |
| At 1st January 2022 and 31st December 2022 | <u>3,476,987</u> | <u>109,739</u> | <u>3,586,726</u> |
| DEPRECIATION | | | |
| At 1st January 2022 | 307,309 | 16,461 | 323,770 |
| Charge for year | <u>35,121</u> | <u>13,992</u> | <u>49,113</u> |
| At 31st December 2022 | <u>342,430</u> | <u>30,453</u> | <u>372,883</u> |
| NET BOOK VALUE | | | |
| At 31st December 2022 | <u>3,134,557</u> | <u>79,286</u> | <u>3,213,843</u> |
| At 31st December 2021 | <u>3,169,678</u> | <u>93,278</u> | <u>3,262,956</u> |

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| MARKET VALUE | |
| At 1st January 2022 and 31st December 2022 | <u>2</u> |
| NET BOOK VALUE | |
| At 31st December 2022 | <u>2</u> |
| At 31st December 2021 | <u>2</u> |

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

8. DEBTORS

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 1,988 | 1,988 |
| Prepayments | <u>106</u> | <u>-</u> |
| | <u>2,094</u> | <u>1,988</u> |
| | | |
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | <u>336,041</u> | <u>302,307</u> |
| | | |
| Aggregate amounts | <u>338,135</u> | <u>304,295</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 11) | - | 16,839 |
| Other loans (see note 11) | 50,000 | 50,000 |
| Trade creditors | (1) | 752 |
| VAT | 982 | 1,468 |
| Accruals and deferred income | - | 24,000 |
| Accrued expenses | <u>2,743</u> | <u>3,210</u> |
| | <u>53,724</u> | <u>96,269</u> |

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Other loans (see note 11) | <u>137,501</u> | <u>187,501</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

11. LOANS

An analysis of the maturity of loans is given below:

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | - | 16,839 |
| LTA Loan | <u>50,000</u> | <u>50,000</u> |
| | <u>50,000</u> | <u>66,839</u> |
| Amounts falling between one and two years: | | |
| Loan - LTA | <u>100,000</u> | <u>100,000</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>37,501</u> | <u>87,501</u> |

12. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| General fund | 3,283,483 | 130,687 | (42,091) | 3,372,079 |
| Designated Fund | <u>22,800</u> | - | <u>42,091</u> | <u>64,891</u> |
| | 3,306,283 | 130,687 | - | 3,436,970 |
| Restricted funds | | | | |
| Restricted | <u>14,777</u> | (12,603) | - | 2,174 |
| | <u>3,321,060</u> | <u>118,084</u> | <u>-</u> | <u>3,439,144</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 231,489 | (100,802) | 130,687 |
| Restricted funds | | | |
| Restricted | <u>5,001</u> | (17,604) | (12,603) |
| | <u>236,490</u> | <u>(118,406)</u> | <u>118,084</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 3,155,154 | 128,329 | 3,283,483 |
| Designated Fund | <u>22,800</u> | <u>-</u> | <u>22,800</u> |
| | 3,177,954 | 128,329 | 3,306,283 |
| Restricted funds | | | |
| Restricted | <u>5,436</u> | <u>9,341</u> | <u>14,777</u> |
| TOTAL FUNDS | <u><u>3,183,390</u></u> | <u><u>137,670</u></u> | <u><u>3,321,060</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 214,650 | (86,321) | 128,329 |
| Restricted funds | | | |
| Restricted | <u>21,280</u> | <u>(11,939)</u> | <u>9,341</u> |
| TOTAL FUNDS | <u><u>235,930</u></u> | <u><u>(98,260)</u></u> | <u><u>137,670</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.22 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 3,155,154 | 259,016 | (42,091) | 3,372,079 |
| Designated Fund | <u>22,800</u> | <u>-</u> | <u>42,091</u> | <u>64,891</u> |
| | 3,177,954 | 259,016 | - | 3,436,970 |
| Restricted funds | | | | |
| Restricted | <u>5,436</u> | <u>(3,262)</u> | <u>-</u> | <u>2,174</u> |
| TOTAL FUNDS | <u><u>3,183,390</u></u> | <u><u>255,754</u></u> | <u><u>-</u></u> | <u><u>3,439,144</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 446,139 | (187,123) | 259,016 |
| Restricted funds | | | |
| Restricted | 26,281 | (29,543) | (3,262) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>472,420</u> | <u>(216,666)</u> | <u>255,754</u> |

13. RELATED PARTY DISCLOSURES

Debtors (Note 8) include £104,501 (2021: £63,372) due from Grantham Tennis Club Members Limited and £110,554 (2021: £182,561) due from Grantham Tennis Club Trading Limited. Rent of £45,000 (2021: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of £53,614 (2021: £Nil) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £120,986 was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £5001 (2021: £21,280) have been donated to the club during the year. The funds were used for furthering the charitable objectives, some of the projects cross over the financial year end. The funds remaining unspent at year end, £2,174 (2021: £14,777), will be used in the following year to continue these objectives.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------------------|-----------------------|
| INCOME | | |
| Donations | | |
| Donations | 182,902 | 108,942 |
| Investment income | | |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>38</u> | <u>2</u> |
| | 45,038 | 45,002 |
| Other income | | |
| Government Grants | <u>8,550</u> | <u>81,986</u> |
| Total incoming resources | 236,490 | 235,930 |
| EXPENDITURE | | |
| Raising donations | | |
| Other operating leases | 61 | 771 |
| Rates and water | 9,517 | 3,518 |
| Insurance | 13,412 | 12,934 |
| Depreciation of tangible fixed assets | <u>49,113</u> | <u>51,582</u> |
| | 72,103 | 68,805 |
| Charitable activities | | |
| Bank Charges | 60 | 105 |
| Accountancy | 2,251 | 2,268 |
| Legal Fees | - | (5,000) |
| Admin Support | 17,609 | 17,298 |
| Subscriptions | 35 | 105 |
| Licences | 30 | - |
| Community Tennis | <u>26,318</u> | <u>14,679</u> |
| | <u>46,303</u> | <u>29,455</u> |
| Total resources expended | 118,406 | 98,260 |
| Net income | <u>118,084</u> | <u>137,670</u> |

This page does not form part of the statutory financial statements

GRANTHAM TENNIS CLUB LIMITED

England & Wales - Charity number 1145571

Accounts

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

Contents of the Financial Statements
for the Year Ended 31st December 2021

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| Independent Examiner's Report | 7 |
| Statement of Financial Activities | 8 |
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| Notes to the Financial Statements | 11 to 18 |
| Detailed Statement of Financial Activities | 19 |

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Activities and achievements

Covid-19 continued to have a huge impact on the club in 2021

The club was shut due to National lockdown on the 4th January 2021. Tennis outdoors was able to be played from 29th March, the gym was able to reopen 12th April and the clubhouse and indoor courts were open from the 17th May.

The club therefore lost revenue from memberships, coaching and indoor court booking for the first three months.

The club continued to keep in contact with the people who the charity support, the disabled, the community, the vulnerable and those with disadvantaged lives during this winter period.

The management team, tennis coaches and gym coaches continued to use social media to encourage everyone to keep active with 'Stay at home' challenges, teatime tennis with Stuart and many more, these activities were all inclusive and anyone could take part, even if inside due to inclement weather condition or due to having no outside space.

The club was fortunate that many tennis members, who were able, continued to pay for their membership although not being able to access the club. The club is asking all members to gift aid these 'donations' where possible. At the start of 2021 more gym members were unable to continue to pay for their memberships whilst unable to access the facilities and cancelled their memberships. Many who did not return later in the year having found new routines in outside 'free' activities.

From April 2021 the Club's emphasis was to get as many people as possible back to the club.

The Club continues to offer discounted memberships for players on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. The Club gives a few 'free tennis memberships' and contributes to coaching costs to those who want to be part of the club but financially cannot afford it.

Community Projects

The club was successful in bidding for £7,975 from the Community Asset Development Fund to support a 'new' 26 weeks 2hr Feel Good mental wellbeing session. Although a new project this was delivered in the same way as previously successful community projects. The project saw over 30 new people join in the new Friday sessions. The Wednesday Feel good sessions continued with numbers returning

The Club was approached by Lincolnshire Partnership Foundation Trust (LPFT) who had secured some funding for Community Transformation and purchased several tablets that could be distributed across the county in Community Hubs and Venues. GTC was suggested as one of the hubs which would likely benefit from use of a tablet and were awarded two tablets. The tablets were to be used at the venue for the public to access health, social care and wellbeing information, advice and guidance as well as to be used by the venue for the benefit of the public during activities and clubs etc

Volunteers

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

Some of the funding that the club had received in October 2020 from the Covid Volunteer Funding from the Lincolnshire Community Foundation National Emergencies Trust (NET) was used in 2021. These funds were used as 'rewards' for volunteers, who are invaluable to the charity / club. The scheme was administered by our community volunteer lead and our volunteers' co-ordinator which in itself is a voluntary role. The training element had been used in 2020, and 2021 saw the use of indoor courts hours / coaching rewards.

In June the club was delighted to be honoured with The Queen's Award for Voluntary Service 2021. This is the highest award given to volunteer groups and is the equivalent of an MBE and was awarded to recognise exceptional work done by volunteer groups. It was a real boost for our volunteer community at the club

The club volunteers include the committee, junior committee, maintenance team, colleagues who go above and beyond their contracted hours, team captains and many members of the club who assist and enable the coaches to deliver their community programmes.

Gym

The gym team signed up to become run/walk leaders for the global mental health running group RuntalkRun. Two free weekly sessions RuntalkRun and WalktalkWalk. The aim is to make both running and mental health support less intimidating, and more accessible. It aims to offer peer and community support as an alternative or as additional to a GP or therapist.

Schools

The LTA produced a new free online course for teachers in 2021, for any teacher that accessed the course they received £250 which could be spent on tennis coach support. GTC offered this coach support to all schools and went into 17 primary schools including two SEND schools. All we given free taster vouchers for coaching at the club.

The St Hughes Satellite Funding was not used and was carried over to 2022

Disability Tennis

As mentioned above a lot of the players with disabilities were not able to attend the club at the start of 2021. But as soon as sessions started most returned as soon as it was possible.

In April a new Junior disability session was started on Saturdays which attracted six new players and their families.

The coaching team provided coaching opportunities for Grantham's Autistic Inclusive Network (GAIN) at the club and provided tennis coaching to Laffletics in Sleaford. Laffletics is a group who provide sport and recreational opportunities for disabled people.

The Club hosted one of the LTA's National wheelchair series tournaments in July with a high number of entries considering some players were still cautious of travelling. It also hosted a successful LTA learning disability regional tournament with the second most entries of any learning disability event.

The Paul Singleton cup was in October this year with mainly Grantham players.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

OBJECTIVES AND ACTIVITIES

The club received its open court funding from the LTA which helped partially fund the weekly Wheelchair, Learning disability, Feelgood and Walking tennis (Diabetes support) sessions keeping the cost as low as possible for the end users.

Although the Special Olympics was postponed to 2022 some of the open court funding was spent in 2021 to supplement the indoor courts for GTC's two Special Olympics players.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2021 are £3,321,060 (2020: £3,183,390)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with £22,800 being set aside to date for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

FUTURE PLANS

Going Concern

The trustees consider that the financial risk, combined with the level of reserves held, having taken into account the exceptional issues arising from the pandemic COVID-19, are such that it is appropriate for the accounts to be prepared on a going concern basis. Many members offered their membership fees as donations during lockdown, providing invaluable support to the club.

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014.

The Chairman is still Lianne Firth. Decisions are made at minuted board meetings, which take place regularly, at least quarterly.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

The club joined the AoC - Association of Chairs - an independent association of Chairs of social purpose and not-for-profit organisations, formed in order to help Chairs with their unique task: leading the board in delivering the organisation's aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07827640 (England and Wales)

Registered Charity number
1145571

Registered office
Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees
Mrs S J Patton
Ms L E Firth

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

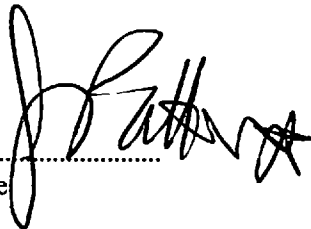
Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on 14th Sept '22 and signed on its behalf by:

.....
Mrs S J Patton - Trustee



Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Date: 14.09.22

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME FROM | | | | | |
| Donations | | 87,662 | 21,280 | 108,942 | 54,179 |
| Other trading activities | 2 | - | - | - | 600 |
| Investment income | 3 | 45,002 | - | 45,002 | 45,028 |
| Other income | | 81,986 | - | 81,986 | 28,000 |
| Total | | 214,650 | 21,280 | 235,930 | 127,807 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations | | 68,805 | - | 68,805 | 50,058 |
| | | 68,805 | - | 68,805 | 50,058 |
| Charitable activities | | | | | |
| Bank Charges | | 105 | - | 105 | 81 |
| Donations | | 2,740 | 11,939 | 14,679 | 1,946 |
| Accountancy | | 1,768 | - | 1,768 | 1,775 |
| Filing Fee | | - | - | - | 13 |
| Independent Examination | | 500 | - | 500 | 500 |
| Legal Fees | | (5,000) | - | (5,000) | 1,200 |
| Admin Support | | 17,298 | - | 17,298 | 15,967 |
| Subscriptions | | 105 | - | 105 | 105 |
| Total | | 86,321 | 11,939 | 98,260 | 71,645 |
| NET INCOME | | 128,329 | 9,341 | 137,670 | 56,162 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,177,954 | 5,436 | 3,183,390 | 3,127,228 |
| TOTAL FUNDS CARRIED FORWARD | | 3,306,283 | 14,777 | 3,321,060 | 3,183,390 |

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet
31st December 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 3,262,956 | - | 3,262,956 | 3,204,799 |
| Investments | 7 | 2 | - | 2 | 2 |
| | | <u>3,262,958</u> | <u>-</u> | <u>3,262,958</u> | <u>3,204,801</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 304,295 | - | 304,295 | 216,120 |
| Cash at bank | | 22,800 | 14,777 | 37,577 | 62,598 |
| | | <u>327,095</u> | <u>14,777</u> | <u>341,872</u> | <u>278,718</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (96,269) | - | (96,269) | (83,462) |
| | | <u>230,826</u> | <u>14,777</u> | <u>245,603</u> | <u>195,256</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>230,826</u> | <u>14,777</u> | <u>245,603</u> | <u>195,256</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>3,493,784</u> | <u>14,777</u> | <u>3,508,561</u> | <u>3,400,057</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | (187,501) | - | (187,501) | (216,667) |
| | | <u>3,306,283</u> | <u>14,777</u> | <u>3,321,060</u> | <u>3,183,390</u> |
| NET ASSETS | | | | | |
| | | <u>3,306,283</u> | <u>14,777</u> | <u>3,321,060</u> | <u>3,183,390</u> |
| FUNDS | | | | | |
| 12 | | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 3,283,483 | 3,155,154 |
| Designated Fund | | | | 22,800 | 22,800 |
| | | | | <u>3,306,283</u> | <u>3,177,954</u> |
| Restricted funds: | | | | | |
| Restricted | | | | 14,777 | 5,436 |
| TOTAL FUNDS | | | | | |
| | | | | <u>3,321,060</u> | <u>3,183,390</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

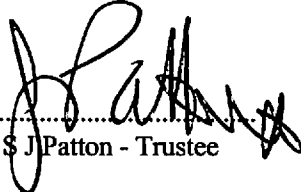
31st December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th Sept 22 and were signed on its behalf by:


.....
Mrs S J Patton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising events | - | 600 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-------------------|-------------------|
| | £ | £ |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | 2 | 28 |
| | <u> </u> | <u> </u> |
| | <u>45,002</u> | <u>45,028</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 51,582 | 35,121 |
| Other operating leases | 771 | 119 |
| | <u> </u> | <u> </u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|-------------|
| COST | | | |
| At 1st January 2021 | 3,476,987 | - | 3,476,987 |
| Additions | - | 109,739 | 109,739 |
| | <hr/> | <hr/> | <hr/> |
| At 31st December 2021 | 3,476,987 | 109,739 | 3,586,726 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1st January 2021 | 272,188 | - | 272,188 |
| Charge for year | 35,121 | 16,461 | 51,582 |
| | <hr/> | <hr/> | <hr/> |
| At 31st December 2021 | 307,309 | 16,461 | 323,770 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31st December 2021 | 3,169,678 | 93,278 | 3,262,956 |
| | <hr/> | <hr/> | <hr/> |
| At 31st December 2020 | 3,204,799 | - | 3,204,799 |
| | <hr/> | <hr/> | <hr/> |

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

| | Shares in group undertaking £ |
|---|--|
| MARKET VALUE | |
| At 1st January 2021 and 31st December 2021 | 2 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st December 2021 | 2 |
| | <hr/> |
| At 31st December 2020 | 2 |
| | <hr/> |

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. DEBTORS

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Amounts owed by group undertakings | - | 214,132 |
| Other debtors | 1,988 | 1,988 |
| | <u>1,988</u> | <u>216,120</u> |
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | 302,307 | - |
| | <u>302,307</u> | <u>-</u> |
| Aggregate amounts | <u>304,295</u> | <u>216,120</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 11) | 16,839 | - |
| Other loans (see note 11) | 50,000 | 50,000 |
| Trade creditors | 752 | 253 |
| VAT | 1,468 | 2,158 |
| Accruals and deferred income | 24,000 | 24,000 |
| Accrued expenses | 3,210 | 7,051 |
| | <u>96,269</u> | <u>83,462</u> |

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Other loans (see note 11) | <u>187,501</u> | <u>216,667</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

11. LOANS

An analysis of the maturity of loans is given below:

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | 16,839 | - |
| LTA Loan | 50,000 | 50,000 |
| | <u>66,839</u> | <u>50,000</u> |
| Amounts falling between one and two years: | | |
| Loan - LTA | <u>100,000</u> | <u>100,000</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>87,501</u> | <u>116,667</u> |

12. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 3,155,154 | 128,329 | 3,283,483 |
| Designated Fund | 22,800 | - | 22,800 |
| | <u>3,177,954</u> | <u>128,329</u> | <u>3,306,283</u> |
| Restricted funds | | | |
| Restricted | 5,436 | 9,341 | 14,777 |
| | <u>5,436</u> | <u>9,341</u> | <u>14,777</u> |
| TOTAL FUNDS | <u>3,183,390</u> | <u>137,670</u> | <u>3,321,060</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 214,650 | (86,321) | 128,329 |
| Restricted funds | | | |
| Restricted | 21,280 | (11,939) | 9,341 |
| | <u>235,930</u> | <u>(98,260)</u> | <u>137,670</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 3,103,614 | 51,540 | 3,155,154 |
| Designated Fund | 22,800 | - | 22,800 |
| | <hr/> | <hr/> | <hr/> |
| | 3,126,414 | 51,540 | 3,177,954 |
| Restricted funds | | | |
| Restricted | 814 | 4,622 | 5,436 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 3,127,228 | 56,162 | 3,183,390 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 121,967 | (70,427) | 51,540 |
| Restricted funds | | | |
| Restricted | 5,840 | (1,218) | 4,622 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 127,807 | (71,645) | 56,162 |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 3,103,614 | 179,869 | 3,283,483 |
| Designated Fund | 22,800 | - | 22,800 |
| | <hr/> | <hr/> | <hr/> |
| | 3,126,414 | 179,869 | 3,306,283 |
| Restricted funds | | | |
| Restricted | 814 | 13,963 | 14,777 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 3,127,228 | 193,832 | 3,321,060 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 336,617 | (156,748) | 179,869 |
| Restricted funds | | | |
| Restricted | 27,120 | (13,157) | 13,963 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 363,737 | (169,905) | 193,832 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

13. RELATED PARTY DISCLOSURES

Debtors (Note 8) include £63,372.09 (2020: £36,793) due from Grantham Tennis Club Members Limited and £ (182,561.98 2020: £177,339) due from Grantham Tennis Club Trading Limited. Rent of £45,000 (2020: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of nil (2020: £21,750) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

A charitable donation of £55,373 was received from surplus profits by Grantham Tennis Club Members Ltd in the year.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £21,280 (31/12/2020: £5,840) have been donated to the club during the year. The funds were used for furthering the charitable objectives, some of the projects cross over the financial year end. The funds remaining unspent at year end, £14,777 (31/12/2020: £5,435), will be used in the following year to continue these objectives.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

| | 2021 £ | 2020 £ |
|---------------------------------------|----------------|----------------|
| INCOME | | |
| Donations | | |
| Donations | 108,942 | 54,179 |
| Other trading activities | | |
| Fundraising events | - | 600 |
| Investment income | | |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | 2 | 28 |
| | <u>45,002</u> | <u>45,028</u> |
| Other income | | |
| Government Grants | 81,986 | 28,000 |
| | <u>81,986</u> | <u>28,000</u> |
| Total incoming resources | 235,930 | 127,807 |
| EXPENDITURE | | |
| Raising donations | | |
| Other operating leases | 771 | 119 |
| Rates and water | 3,518 | 2,036 |
| Insurance | 12,934 | 12,782 |
| Depreciation of tangible fixed assets | 51,582 | 35,121 |
| | <u>68,805</u> | <u>50,058</u> |
| Charitable activities | | |
| Sundries | - | 13 |
| Bank Charges | 105 | 81 |
| Disability Tennis | - | 861 |
| Accountancy | 2,268 | 2,275 |
| Legal Fees | (5,000) | 1,200 |
| Admin Support | 17,298 | 15,967 |
| Subscriptions | 105 | 105 |
| Community Tennis | 14,679 | 1,085 |
| | <u>29,455</u> | <u>21,587</u> |
| Total resources expended | 98,260 | 71,645 |
| Net income | 137,670 | 56,162 |

This page does not form part of the statutory financial statements

GRANTHAM TENNIS CLUB LIMITED

England & Wales - Charity number 1145571

Accounts

REGISTERED COMPANY NUMBER: 07827640 (England and Wales)
REGISTERED CHARITY NUMBER: 1145571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Grantham Tennis Club Limited

Grantham Tennis Club Limited

Contents of the Financial Statements
for the Year Ended 31st December 2020

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Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Our objective as set out in our governing document is "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Grantham, and elsewhere as the directors may decide, in particular the provision of facilities for playing tennis". The definition of "Facilities" includes the land, building, equipment and the organising of sporting activity including coaching.

The facilities are made available to the subsidiaries Grantham Tennis Club Members Limited and Grantham Tennis Club Trading Limited in order to provide a platform to fulfil the charitable aims.

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Activities and achievements

Impact of Covid-19

Covid-19 had a huge impact on the club in the year 2020.

The club lost 14 weeks of tennis membership, 21 weeks of gym membership and 14 weeks of coaching (16 weeks of the full coaching programme).

The clubhouse was closed for 29 weeks.

Throughout the year there was evidence that the people who the charity support, disabled, community, vulnerable and disadvantaged lives were hit the hardest. Most were shielding for a large part of the year, so the tennis club kept in touch with them via zoom, telephone calls, emails, letters, even dropping in to have a socially distanced conversation through windows etc.

The management team, tennis coaches and gym coaches used social media to encourage everyone to keep active with 'Stay at home' challenges, virtual team challenges with other clubs across the country, tea time tennis with Stuart and many more, these activities were all inclusive and anyone could take part, even if inside with no garden.

The club was fortunate that many members, who were able, continued to play for their membership although not being able to access the club. The club is asking all members to gift aid these 'donations' where possible.

The Club's disability programme won the Lincolnshire LTA 2020 disability award which was renamed in honour of Richard Edgley, who sadly passed away on 11th November 2020. Richard had been a GTC charity trustee until the start of his illness.

Having won the LTA's County and Regional Disability Award 2020 the club were runners up in the National Award for the clubs "exceptional disability tennis offer"

During lockdown when restrictions were in place meaning that only family members could play with each other the club allowed family visitors to come for free to enable anyone to be able to get some exercise, fresh air and help with their well-being.

The club manager came in an hour before opening on many occasions to allow those that were vulnerable and key workers to come to play at the club completely away from others.

The Club continues to offer discounted memberships for players with on low income and with a disability. Parents / carers of players with a disability can also play for free with the member. The Club gives a few 'free tennis memberships' and contributes to coaching costs to those who want to be part of the club but financially cannot afford it.

In October the Club was chosen by the LTA to feature in their National social media campaign ' Humans of the court' which championed champion coaches, players and volunteers all around the UK.

Disability Tennis

Grantham Tennis Club Limited

Report of the Trustees for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

As mentioned above a lot of the players with disabilities were not able to attend the club during most of 2020. The LTA's National Wheelchair competition and Regional Learning Disability competitions were postponed and then cancelled as the restrictions meant they were unable to be held.

The Paul Singleton Wheelchair tournament for able-bodied and wheelchair players was cancelled until 2021 as was the club's successful charity ladies tournament, both of which raise funds for the disability program.

In March the LTA outlined their new LTA Wheelchair Pathway and its vision. The aim of the LTA Wheelchair Pathway is to make this the world leading pathway for wheelchair tennis with the vision to develop three wheelchair performance centres. Grantham is very proud to have been chosen as one of these centres.

The club received its open court funding which helped partially fund the weekly Wheelchair, Learning disability, Feelgood and Walking tennis (Diabetes support) sessions all of which only had 12 sessions in 2020 due to covid. The balance will be carried over to 2021.

Although the Special Olympics was postponed to 2022 some of the open court funding was spent in 2020 to supplement the indoor courts for GTC's two special Olympics players.

Dan Maskall Trust

The Dan Maskell Trust agreed to fund an application for £1500 to help the expansion of the wheelchair programme by:-

- 1) Coach / Court for wheelchair provision at Active at 65 session - 1hr x 20 weeks
- 2) Coach / Court for wheelchair provision at Feel good session - 2hr x 20 weeks
- 3) Social tennis indoor tennis courts - 1hr x 20 weeks

However, as the activities could not happen due to pandemic, the Dan Maskall Trustees confirmed that the grant offer would be carried forward and valid until the end of 2021.

Members of the wheelchair programme and tennis coaches took part in the Dan Maskell Tennis Fundraising initiative, the "Wheelie Physical Challenge". With lockdown in place they wanted to not only raise much needed funds but also to provide a physical challenge to all tennis players in the community who couldn't take part in the sport.

Schools Tennis

Due to Covid schools' tennis was put on hold as schools understandably did not want external coaches entering the school bubbles. St Hughes Satellite Funding pot was carried over to 2021.

The Youth Sport ran the annual School Games as a virtual event with a Grantham Tennis Club Volunteers providing the voiceover to add to the SGO's explanation of the challenge.

Community Projects

Feeling Good Again

Feb 2020 was the end of the Feeling Good Again Funded Sessions. The club received the following Report Feedback from the Funders

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Community Development Fund: End of Project Report Feedback

Thank you for the final report for your Mental Health Promotion Fund project that you are providing. I would like to note the following:

- It is pleasing to hear that 16 beneficiaries took part in the project and that the project proved to be extremely well received, demonstrating the value and positive effects of community based sports and exercise,
- It is particularly encouraging to hear that the project will continue to run on a weekly basis once the funding has ceased, being subsidised by voluntary contributions.

Based on the information received, each project that receives an investment from the Community Development Fund is now given a rating of 'red', 'amber' or 'green' against three risk criteria.

- **Finance:** The project has spent its full investment. A breakdown of costs has been provided and evidence has been submitted to support this. The Finance Risk at the end of the project is therefore rated 'green'.
- **Outcome:** The project exceeded its target number of beneficiaries. Positive outcomes have been reported and evidenced through evaluation forms. The Outcome Risk at the end of the project is therefore rated 'green'.
- **Reputation:** The project has been well promoted and has featured in the local newspapers. The organisation is a member of both the Shine and Lincolnshire's Dementia networks. Referrals have mainly been through recommendation by friends, self-referrals, LPFT and GP's. The Reputation Risk at the end of the project is therefore rated 'green'.

If you would like any further information about these ratings please do not hesitate to get in touch,

Yours sincerely,

Sophie Deeks

Managed Care Network Coordinator

In March 2020 with Covid-19 taking hold, it was decided to stop the Feel Good Again sessions. They were re-introduced Aug 2020. Over 30 people attended the sessions.

Other projects

The Tennis at 65+, Diabetes support 'walking tennis' and Active at 60 sessions all stopped during covid and restarted when able with many of the participants were in 'at risk' groups

Young Minds

In October a member of the gym team, Joe, led a fundraising and awareness raising campaign as part of young minds #helloyellow. Joe, trustees, staff, volunteers and members of the club and community ran 5k with Joe wearing a yellow banana suit carrying extra weight that was the equivalent of the number of suicides in young people in the previous year. Joe raised a total of £600.42 which was donated to Young Minds.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Volunteers

In October 2020 the club was successful in their bid for £1822.00 from the Covid Volunteer Funding from the Lincolnshire Community Foundation National Emergencies Trust (NET) which was to be used for volunteers, who are invaluable to the charity / club, for training and small rewards. The scheme was administered by our community volunteer lead and our volunteers' co-ordinator which in itself is a voluntary position. Nothing could be spent in 2020 due to covid so the balance has been carried forward to 2021.

Grantham Tennis Club Trading Ltd and Grantham Tennis Club Members Ltd maximises all opportunities whilst putting the needs of the charity first, all decisions for court use are mindful of this.

Funding

The Clubs Funding from its main benefactor Totemic was cut in March 2020 due to Covid and is not due to be reinstated for the foreseeable future. The Charity thanked them for all their support to date.

Fundraising

Although the Charity was unable to fundraise by events held at the club, the management team during lockdown explored lots of different ways to access funding, including the use of social media channels.

A Virgin giving page was set up where people could donate whilst taking part in the National 'Save the UK's Charities' 2.6 challenge raising £691.41.

The club applied to the Garfield Weston Foundation for its Disability and Inclusivity programme but was unsuccessful in this bid

During the year the club received donations from members. Two restricted donations were received for £200 and £250 to help with indoor court costs for the wheelchair juniors and adults.

Public benefit

As trustees we 'have regard' to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial position of the charity to be satisfactory.

Reserves held at 31st December 2020 are £3,183,390 (2019: £3,127,227)

The trustees are aware that part of running a charity involves looking after the assets and understand that a well-run facility must ensure that an appropriate level of finance is allocated to maintaining the facilities. Quality facilities retain members and attract new ones. A sinking fund has been set up as a part of the LTA funding requirements with £22,800 being set aside to date for the future maintenance of the existing tennis facilities. The sinking fund is detailed as the Designated Fund in the accounts.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

FUTURE PLANS

The main focus is to get the club back up to where it was before COVID-19 and to this end the management team is constantly researching which pots of funding can be accessed.

Grantham Gets Active project - A lot of time and energy was spent during the year trying to bring together partners in the voluntary and statutory sectors, using our own successful experience with engaging with the community, in order to set up a town centre sports and exercise information and engagement hub. It would provide a showcase for the whole range of active lifestyle opportunities in and around Grantham - sports clubs, exercise groups etc. - with the aim of maximising local participation particularly amongst groups who are currently underrepresented in active lifestyle participation. Grantham Gets Active would also provide a focus for the range of clubs and organisations to develop and promote community engagement initiatives along the lines of some of the highly successful projects we have been involved with over the recent years. The scheme would also seek to provide a venue at which staff working within the NHS and other public health agencies could engage with members of the public in a non-clinical setting in order to share and promote the benefits of participation in sport and exercise particularly in a social context. The project continues into 2021

Going Concern

The trustees consider that the financial risk, combined with the level of reserves held, having taken into account the exceptional issues arising from the pandemic COVID-19, are such that it is appropriate for the accounts to be prepared on a going concern basis. Many members offered their membership fees as donations during lockdown, providing invaluable support to the club.

Grantham Tennis Club Limited

Report of the Trustees

for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a charitable company limited by guarantee. The company was incorporated on the 28th October 2011 and Grantham Tennis Club Ltd was entered in the register of charities on 23rd Jan 2012. The charity's governing document is its Memorandum and Articles of Association. The working name of the charity is Grantham Tennis Club

The trustees were chosen to ensure the board had a mix of skills, experience and qualifications - as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commission's policies and procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting the first of which was held in April 2014. The Chairman is still Lianne Firth. Decisions are made at minuted board meetings, which take place regularly, at least quarterly.

Charity trustees are responsible for the general control and management of the administration of a charity. The trustees after receiving professional guidance and after seeking legal advice have set up Grantham Tennis Club Members Ltd and Grantham Tennis Club Trading Ltd both of which have their own board of directors. The two subsidiaries are limited by shares - the one share from each subsidiary is owned by Grantham Tennis Club Ltd. The purpose of these subsidiaries is to maximise the commercial benefits available to the charity. The trustees are aware that the interests of these trading subsidiaries must be secondary to those of the charity and their purpose is to benefit the charity. The structure will provide stability, consistency and a professional approach. The trustees review its aims, objectives and programme each year. This review looks at achievements and outcomes of the charity's work that year and develops a programme for the following year making sure that the trustees are identifying the benefits to the local community.

The club joined the AoC - Association of Chairs - an independent association of Chairs of social purpose and not-for-profit organisations, formed in order to help Chairs with their unique task: leading the board in delivering the organisation's aims.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07827640 (England and Wales)

Registered Charity number

1145571

Registered office

Gonerby Road
Gonerby Hill Foot
Grantham
Lincolnshire
NG31 8HU

Trustees

Mrs S J Patton
Ms L E Firth

Grantham Tennis Club Limited

Report of the Trustees
for the Year Ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Solicitors

Hewitsons LLP
Kildare House
3 Dorset Rise
London
EC4Y 8EN

Bankers

HSBC
PO Box 6
88 Westgate
Grantham
Lincolnshire
NG31 6LF

Approved by order of the board of trustees on 20/12/2021 and signed on its behalf by:



.....
Mrs S J Patton - Trustee

Independent Examiner's Report to the Trustees of
Grantham Tennis Club Limited

Independent examiner's report to the trustees of Grantham Tennis Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Michael Steed
MA (Cantab), CTA (Fellow), MAAT
Chute House
The Street
Appledore
Kent
TN27 2 BX

Date: 20 / 12 / 21

Grantham Tennis Club Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st December 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME FROM | | | | | |
| Donations | | 48,939 | 5,240 | 54,179 | 197,425 |
| Other trading activities | 2 | - | 600 | 600 | - |
| Investment income | 3 | 45,028 | - | 45,028 | 45,068 |
| Other income | | 28,000 | - | 28,000 | - |
| Total | | 121,967 | 5,840 | 127,807 | 242,493 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Raising donations | | 50,058 | - | 50,058 | 67,737 |
| | | 50,058 | - | 50,058 | 67,737 |
| Charitable activities | | | | | |
| Bank Charges | | 81 | - | 81 | 112 |
| Donations | | 728 | 1,218 | 1,946 | 12,807 |
| Accountancy | | 1,775 | - | 1,775 | 3,921 |
| Filing Fee | | 13 | - | 13 | 13 |
| Independent Examination | | 500 | - | 500 | 500 |
| Legal Fees | | 1,200 | - | 1,200 | - |
| Admin Support | | 15,967 | - | 15,967 | 13,587 |
| Subscriptions | | 105 | - | 105 | 105 |
| Total | | 70,427 | 1,218 | 71,645 | 98,782 |
| NET INCOME | | 51,540 | 4,622 | 56,162 | 143,711 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,126,414 | 814 | 3,127,228 | 2,983,516 |
| TOTAL FUNDS CARRIED FORWARD | | 3,177,954 | 5,436 | 3,183,390 | 3,127,227 |

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet
31st December 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 Total funds £ | 2019 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 3,204,799 | - | 3,204,799 | 3,239,920 |
| Investments | 7 | <u>2</u> | <u>-</u> | <u>2</u> | <u>2</u> |
| | | 3,204,801 | - | 3,204,801 | 3,239,922 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 216,120 | - | 216,120 | 157,005 |
| Cash at bank | | <u>57,162</u> | <u>5,436</u> | <u>62,598</u> | <u>45,220</u> |
| | | 273,282 | 5,436 | 278,718 | 202,225 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | <u>(83,462)</u> | <u>-</u> | <u>(83,462)</u> | <u>(85,753)</u> |
| NET CURRENT ASSETS | | <u>189,820</u> | <u>5,436</u> | <u>195,256</u> | <u>116,472</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 3,394,621 | 5,436 | 3,400,057 | 3,356,394 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 10 | <u>(216,667)</u> | <u>-</u> | <u>(216,667)</u> | <u>(229,167)</u> |
| NET ASSETS | | <u>3,177,954</u> | <u>5,436</u> | <u>3,183,390</u> | <u>3,127,227</u> |
| FUNDS | | | | | |
| 12 | | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 3,155,154 | 3,103,614 |
| Designated Fund | | | | <u>22,800</u> | <u>22,800</u> |
| | | | | 3,177,954 | 3,126,414 |
| Restricted funds: | | | | | |
| Restricted | | | | <u>5,436</u> | <u>813</u> |
| TOTAL FUNDS | | | | <u>3,183,390</u> | <u>3,127,227</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The notes form part of these financial statements

Grantham Tennis Club Limited

Balance Sheet - continued

31st December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20/12/2021..... and were signed on its behalf by:



.....
Mrs S J Patton - Trustee

Grantham Tennis Club Limited

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - over 99 years from 30 April 2013

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds which have been earmarked for a particular purpose in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

| | 2020 | 2019 |
|--------------------|------------|----------|
| | £ | £ |
| Fundraising events | <u>600</u> | <u>-</u> |

3. INVESTMENT INCOME

| | 2020 | 2019 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>28</u> | <u>68</u> |
| | <u>45,028</u> | <u>45,068</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | 35,121 | 35,121 |
| Other operating leases | <u>119</u> | <u>116</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|---|---------------------------|
| COST | |
| At 1st January 2020 and 31st December 2020 | <u>3,476,987</u> |
| DEPRECIATION | |
| At 1st January 2020 | 237,067 |
| Charge for year | <u>35,121</u> |
| At 31st December 2020 | <u>272,188</u> |
| NET BOOK VALUE | |
| At 31st December 2020 | <u>3,204,799</u> |
| At 31st December 2019 | <u>3,239,920</u> |

The freehold property is the subject of a 7 year lease to Grantham Tennis club Trading Limited.

7. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| MARKET VALUE | |
| At 1st January 2020 and 31st December 2020 | <u>2</u> |
| NET BOOK VALUE | |
| At 31st December 2020 | <u>2</u> |
| At 31st December 2019 | <u>2</u> |

There were no investment assets outside the UK.

Investments in subsidiary companies are shown at cost.

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts owed by group undertakings | 214,132 | 152,837 |
| Amounts recoverable on contract | - | 2,180 |
| Other debtors | <u>1,988</u> | <u>1,988</u> |
| | <u>216,120</u> | <u>157,005</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 11) | 50,000 | 52,250 |
| Trade creditors | 253 | 434 |
| VAT | 2,158 | 1,487 |
| Accruals and deferred income | 24,000 | 24,000 |
| Accrued expenses | <u>7,051</u> | <u>7,582</u> |
| | <u>83,462</u> | <u>85,753</u> |

The loan from LTA is secured by way of a legal mortgage on the property (note 8).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2020 | 2019 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Other loans (see note 11) | <u>216,667</u> | <u>229,167</u> |

11. LOANS

An analysis of the maturity of loans is given below:

| | 2020 | 2019 |
|---|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Other loans | - | 2,250 |
| LTA Loan | <u>50,000</u> | <u>50,000</u> |
| | <u>50,000</u> | <u>52,250</u> |
| Amounts falling between one and two years: | | |
| Loan - LTA | <u>100,000</u> | <u>100,000</u> |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>116,667</u> | <u>129,167</u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

12. MOVEMENT IN FUNDS

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 3,103,614 | 51,540 | 3,155,154 |
| Designated Fund | <u>22,800</u> | <u>-</u> | <u>22,800</u> |
| | 3,126,414 | 51,540 | 3,177,954 |
| Restricted funds | | | |
| Restricted | 814 | 4,622 | 5,436 |
| | <u>814</u> | <u>4,622</u> | <u>5,436</u> |
| TOTAL FUNDS | <u><u>3,127,228</u></u> | <u><u>56,162</u></u> | <u><u>3,183,390</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 121,967 | (70,427) | 51,540 |
| Restricted funds | | | |
| Restricted | 5,840 | (1,218) | 4,622 |
| | <u>5,840</u> | <u>(1,218)</u> | <u>4,622</u> |
| TOTAL FUNDS | <u><u>127,807</u></u> | <u><u>(71,645)</u></u> | <u><u>56,162</u></u> |

Grantham Tennis Club Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

13. RELATED PARTY DISCLOSURES

Debtors (Note 8) include £36,793 (2019: £14,335) due from Grantham Tennis Club Members Limited and £177,339 (2019: £143,816) due from Grantham Tennis Club Trading Limited. Rent of £45,000 (2019: £45,000) was received from Grantham Tennis Club Trading Limited during the year (note 3) for the lease of premises. Grantham Tennis Club Limited has a lease with Grantham Tennis Club Trading Limited.

Donations of £21,750 (2019: £210,099) were received during the year from various companies which are subsidiaries of Totemic (2014) Holdings Limited, a company in which Ms L E Firth is a shareholder and director.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the liability of the members is £10.

15. RESTRICTED FUNDS

Restricted funds of £5,840 (31/12/2019: £9,777) have been donated to the club during the year. The funds were used for furthering the charitable objectives, however, due to the COVID-19 pandemic the club has reserved the majority of the funds for use in the following year. The funds remaining unspent at year end, £5,435 (31/12/2019: £813), will be used in the following years to continue these objectives.

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

| | 2020 £ | 2019 £ |
|---------------------------------------|----------------|----------------|
| INCOME | | |
| Donations | | |
| Donations | 54,179 | 197,425 |
| Other trading activities | | |
| Fundraising events | 600 | - |
| Investment income | | |
| Rents received | 45,000 | 45,000 |
| Deposit account interest | <u>28</u> | <u>68</u> |
| | 45,028 | 45,068 |
| Other income | | |
| Government Grants | 13,000 | - |
| Other Grants | <u>15,000</u> | <u>-</u> |
| | 28,000 | - |
| Total incoming resources | 127,807 | 242,493 |
| EXPENDITURE | | |
| Raising donations | | |
| Other operating leases | 119 | 116 |
| Rates and water | 2,036 | 20,318 |
| Insurance | 12,782 | 12,182 |
| Depreciation of tangible fixed assets | <u>35,121</u> | <u>35,121</u> |
| | 50,058 | 67,737 |
| Charitable activities | | |
| Sundries | 13 | 13 |
| Bank Charges | 81 | 112 |
| Disability Tennis | 861 | 4,272 |
| Accountancy | 2,275 | 4,421 |
| Legal Fees | 1,200 | - |
| Admin Support | 15,967 | 13,587 |
| Subscriptions | 105 | 105 |
| Community Tennis | <u>1,085</u> | <u>8,535</u> |
| | 21,587 | 31,045 |

This page does not form part of the statutory financial statements

Grantham Tennis Club Limited

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

| | 2020 £ | 2019 £ |
|--------------------------|----------------------|-----------------------|
| Total resources expended | <u>71,645</u> | <u>98,782</u> |
| Net income | <u>56,162</u> | <u>143,711</u> |

This page does not form part of the statutory financial statements