

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales · Charity number 1145566

Details

Other names	RCCG CITY OF PEACE
Status	Registered
Legal form	Trust
Registered	2012-01-23
Register	View on the Charity Commission register

Contact

Address	61 Kingsley Close Reading RG2 8TX
Phone	01189862830
Email	boyen16@yahoo.co.uk
Website	www.rccgcityofpeace.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

Activities: A christian organisation centred on the love of God for mankind and encouraging the practice of God's love within communities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£200,416	£103,034	-	-
2023-12-31	£184,960	£81,058	-	-
2022-12-31	£104,972	£78,082	-	-
2021-12-31	£68,127	£35,586	-	-
2020-12-31	£44,755	£17,313	-	-

Trustees

Name	Role	Appointed
DR AYOBAMI BAMIDELE PHD		2012-01-23
DR BAMIDELE SAMUEL ALABI PHD		2012-01-23
PASTOR ABAYOMI KOLADE		2012-01-23
PASTOR OLADIPO LAWAL		2012-01-23
PASTOR TUNDE OLAGUNGU		2012-01-23

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales - Charity number 1145566

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD- CITY OF PEACE, READING.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER, 2024

RCCG: City of Peace

CHARITY REG NO 1145566

The Redeemed Christian Church of God-City of Peace, Reading.

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RCCG: City of Peace

The Redeemed Christian Church of God-City of Peace, Reading.

Reference and administrative details of the charity, its trustees and advisers for the year ended 31 December, 2024

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Oladipo Lawal
Pastor Tunde Olagunju
Pastor Abayomi Kolade
Dr. Dele Alabi
Dr (Mrs) Ayobami Bamidele

Charity Registration Number

1145566

Principal Office

21, South Street

Reading.

RG2 8TX

Pastor In Charge

Pastor Joseph Bamidele

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA
7, Mossbrook Drive,
Manchester
M38 9TJ.

Bankers

NATWEST Bank

Market Place Branch, Reading.

The Redeemed Christian Church of God-City of Peace, Reading.

Trustees' report for the year ended 31 December 2024

The Trustees submit their annual report and the Financial Statements of the **Redeemed Christian Church of God (RCCG) CITY OF PEACE (The Charity)** for the year ended 31 December, 2024. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

The Charity operates under the name THE REDEEMED CHRISTIAN CHURCH OF GOD-CITY OF PEACE.

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- **Pastor Joseph Bamidele** manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

The Redeemed Christian Church of God-City of Peace, Reading.

Trustees' report for the year ended 31 December 2024 cont'd.

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 3,900 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £11.44 per hour, the volunteers' effort will amount to £44,616.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£167,357** during the period under review. The Charity also gave out **1,500** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 29TH January, 2025 and signed on their behalf by:



Pastor Olatunde OLAGUNJU (Trustee).

The Redeemed Christian Church of God-City of Peace, Reading.

Independent examiner's report on the accounts for year ended 31 December, 2024

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of the Charity for the Year ended 31 DECEMBER 2024 which is set out on pages 8-12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Adebayo OLABISI FCA, FFA, FIPA.

Total Enterprise Support Ltd.

7, Mossbrook Drive, Manchester
M38 9TJ.

DATE: 30th January, 2025

The Redeemed Christian Church of God-City of Peace, Reading.

Statement of financial activities for the year ended 31 December, 2024

	Notes	2024 £	2023 £
Incoming Resources:			
Voluntary Donations	2	167,357	159,174
Gift Aid Claims	3a	26,364	24,293
Other income	3b	<u>6,695</u>	<u>1,493</u>
Total		<u>200,416</u>	<u>184,960</u>
Resources Expended			
Charitable Expenditure:			
Grants Payable-Institutional	4	1,800	1,500
Cost of Activities in furtherance of Charity's Objects	5	68,651	56,860
Management and Governance Costs	6	<u>32,583</u>	<u>22,698</u>
Total Resources Expended		<u>103,034</u>	<u>81,058</u>
Net Incoming/(Outgoing) Resources		97,382	103,902
Total Funds at the Beginning of the Year		<u>217,499</u>	<u>113,597</u>
Balance at the end of the Year		<u>314,881</u>	<u>217,499</u>

The Redeemed Christian Church of God-City of Peace, Reading.

Balance Sheet as at 31 December, 2024

	Notes	2024 £	2023 £
Fixed Assets:			
Tangible Assets	7	4,447	3,311
Current Assets:			
Bank and Cash Balances	8a	356,816	252,910
Receivables	8b	0	8,098
Total Assets		361,263	264,319
Liabilities:			
Amount Due within 1 Year	9	46,382	46,820
Net Assets		314,881	217,499
Charity Funds:			
General Unrestricted		108,912	16,011
Restricted (Property acquisition)		205,969	101,056
Total Funds		314,881	117,067

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 29th January, 2025.
and Signed on their behalf by:



Pastor Olatunde Olagunju

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the accounts for the year ended 31 December, 2024

Note 1 Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.

b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis

c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation

d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:

Motor Vehicles:	-20%
Computer and Other Equipment:	-20%
Furniture & Fittings	-20%

Note 2 Donations, Legacies and Similar Incoming Resources

	2024	2023
	£	£
Tithes	108,722	96,675
Offering	20,169	18,614
Thanksgiving, Building & Others	<u>38,466</u>	<u>43,885</u>
	<u><u>167,357</u></u>	<u><u>159,174</u></u>
Note 3a Gift Aid Claimed	<u><u>26,364</u></u>	<u><u>24,293</u></u>
Note 3b Interest received	<u><u>6,695</u></u>	<u><u>1,493</u></u>

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the accounts for the year ended 31 December, 2024 cont'd

	2024	2023
	£	£
Note 4		
Grants Payable-Institutional		
World Evangelical Mission (WEM)	1,200	1,000
Central Office Funding	600	500
	<u>1,800</u>	<u>1,500</u>
Note 5		
Cost of Activities in Furtherance of Charity Objects		
Accommodation & Lodging	798	3,526
Travel and Subsistence	4,106	4,749
Rent, rates and Licences	38,932	25,107
Welfare Expenses	7,622	8,272
Donations & Other supports	1,500	3,440
Telephone and Communication	977	683
Printing and Publicity	1,602	1,542
Motor Vehicle Expenses	2,365	665
Insurance	2,811	1,678
Depreciation	1,083	1,330
Sundry Expenses	165	555
Training & Development	1,984	999
Visiting Evangelism and Outreach events	4,706	4,314
	<u>68,651</u>	<u>56,860</u>
Note 6		
Management and Governance Costs		
Pastoral Allowance/ Administrative Honorarium	23,402	15,703
Legal and Professional fees	8,701	6,695
Independent Examiner's fee	480	300
	<u>32,583</u>	<u>22,698</u>

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the Accounts for the year ended 31 December, 2024 Cont'd

Note 7	Fixed Assets	Motor Vehicles	Computer and Other Equipment	Furniture & Fittings	Total
		£	£	£	£
	Cost				
	At 31st December, 2023	10,800	6,648	2,569	20,017
	Additions during the Year		2,219		2,219
	Disposals				-
	At 31st December, 2024	10,800	8,867	2,569	22,236
	Depreciation				
	At 31st December, 2023	10,790	3,452	2,464	16,706
	Charge for the Year		1,083		1,083
	Disposals				-
	At 31st December, 2024	10,790	4,535	2,464	17,789
	Net Book Value				
	At 31st December, 2023	10	# 3,196	105	3,311
	At 31st December, 2024	10	4,332	105	4,447
		31/12/2024	31/12/2023		
Note 8a	Bank Balances	£	£		
	Bank Balances-Current	44,992	51,422		
	Bank Balances-Project	311,824	201,488		
		356,816	252,910		
Note 8b	Receivables		8,098		
Note 9	Creditors & Accruals				
	Pastorate Allowances	23,402	15,703		
	Other creditors	22,500	30,817		
	Independent Examiner's fee	480	300		
		46,382	46,820		

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales - Charity number 1145566

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD- CITY OF PEACE, READING.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER, 2023

RCCG: City of Peace

CHARITY REG NO 1145566

The Redeemed Christian Church of God-City of Peace, Reading.

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RCCG: City of Peace

The Redeemed Christian Church of God-City of Peace, Reading.

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31 December, 2023

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Oladipo Lawal
Pastor Tunde Olagunju
Pastor Abayomi Kolade
Dr. Dele Alabi
Dr (Mrs) Ayobami Bamidele

Charity Registration Number

1145566

Principal Office

21, South Street

Reading.

RG2 8TX

Pastor In Charge

Pastor Joseph Bamidele

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA
7, Mossbrook Drive,
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M38 9TJ.

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NATWEST Bank

Market Place Branch, Reading.

The Redeemed Christian Church of God-City of Peace, Reading.

Trustees' report for the year ended 31 December 2023

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The Charity operates under the name CITY OF PEACE

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

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Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- **Pastor Joseph Bamidele** manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

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- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

The Redeemed Christian Church of God-City of Peace, Reading.

Trustees' report for the year ended 31 December 2023 cont'd.

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 3,900 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £9.50 per hour, the volunteers' effort will amount to £37,050.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£159,174** during the period under review. The Charity also gave out **£4,940** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently:
- Make judgement and estimates that are reasonable and prudent:
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 05/05/2024. and signed on their behalf by:



Pastor Olatunde OLAGUNJU (Trustee).

The Redeemed Christian Church of God-City of Peace, Reading.

Independent examiner's report on the accounts for year ended 31 December, 2023

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of the Charity for the Year ended 31 DECEMBER 2023 which is set out on pages 8-12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Adebayo OLABISI FCA, FFA, FIPA.
Total Enterprise Support Ltd.
7, Mossbrook Drive, Manchester
M38 9TJ.

DATE: 6th May, 2024

The Redeemed Christian Church of God-City of Peace, Reading.

Statement of financial activities for the year ended 31 December, 2023

	Notes	2023 £	2022 £
Incoming Resources:			
Voluntary Donations	2	159,174	94,769
Gift Aid Claims	3a	24,293	10,203
Other income	3b	<u>1,493</u>	<u> </u>
Total		<u>184,960</u>	<u>104,972</u>
Resources Expended			
Charitable Expenditure:			
Grants Payable-Institutional	4	1,500	1,080
Cost of Activities in furtherance of Charity's Objects	5	56,860	61,058
Management and Governance Costs	6	<u>22,698</u>	<u>15,944</u>
Total Resources Expended		<u>81,058</u>	<u>78,082</u>
Net Incoming/(Outgoing) Resources		103,902	26,890
Total Funds at the Beginning of the Year		<u>113,597</u>	<u>86,707</u>
Balance at the end of the Year		<u>217,499</u>	<u>113,597</u>

The Redeemed Christian Church of God-City of Peace, Reading.

Balance Sheet as at 31 December, 2023

	Notes	2023 £	2022 £
Fixed Assets:			
Tangible Assets	7	3,311	2,816
Current Assets:			
Bank and Cash Balances	8a	252,910	132,853
Receivables	8b	8,098	-
Total Assets		264,319	135,669
Liabilities:			
Amount Due within 1 Year	9	46,820	22,072
Net Assets		217,499	113,597
Charity Funds:			
General Unrestricted		217,499	113,597
Total Funds		217,499	113,597

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 05/05/2024.
and Signed on their behalf by:



Pastor Olatunde Olagunju

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the accounts for the year ended 31 December, 2023

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|-------------------------------|------|
| Motor Vehicles: | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings | -20% |

Note 2 Donations, Legacies and Similar Incoming Resources

	2023	2022
	£	£
Tithes	96,675	44,870
Offering	18,614	23,511
Thanksgiving, Building & Others	43,885	26,388
	<u>159,174</u>	<u>94,769</u>
Note 3a Gift Aid	<u>24,293</u>	<u>10,203</u>
Note 3b Interest received	<u>1,493</u>	<u>-</u>

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the accounts for the year ended 31 December, 2023 cont'd

	2023 £	2022 £
Note 4 Grants Payable-Institutional		
World Evangelical Mission (WEM)	1,000	720
Central Office Funding	<u>500</u>	<u>360</u>
	<u>1,500</u>	<u>1,080</u>
Note 5 Cost of Activities in Furtherance of Charity Objects		
Accommodation & Lodging	3,526	
Travel and Subsistence	4,749	3,682
Rent, rates and Licences	25,107	23,807
Welfare Expenses	8,272	16,845
Donations & Other supports	3,440	2,440
Telephone and Communication	683	2,002
Printing and Publicity	1,542	2,460
Motor Vehicle Expenses	665	1,025
Insurance	1,678	990
Depreciation	1,330	3,629
Sundry Expenses	555	470
Training & Development	999	577
Visiting Evangelism and Outreach events	<u>4,314</u>	<u>3,131</u>
	<u>56,860</u>	<u>61,058</u>
Note 6 Management and Governance Costs		
Pastoral Allowance/ Administrative Honorarium	15,703	9,832
Legal and Professional fees	6,695	5,812
Independent Examiner's fee	<u>300</u>	<u>300</u>
	<u>22,698</u>	<u>15,944</u>

The Redeemed Christian Church of God-City of Peace, Reading.

Notes to the Accounts for the year ended 31 December, 2023 Cont'd

Note 7	Fixed Assets	Motor Vehicles	Computer and Other Equipment	Furniture & Fittings	Total
		£	£	£	£
	Cost				
	At 31st December, 2022	10,800	4,823	2,569	18,192
	Additions during the Year		1,825		1,825
	Disposals				-
	At 31st December, 2023	10,800	6,648	2,569	20,017
	Depreciation				
	At 31st December, 2022	10,790	2,122	2,464	15,376
	Charge for the Year		1,330		1,330
	Disposals				-
	At 31st December, 2023	10,790	3,452	2,464	16,706
	Net Book Value				
	At 31st December, 2022	10	2,552	105	5,331
	At 31st December, 2023	10	3,196	105	3,311
		31 Dec. 2023	31 Dec, 2022		
Note 8a	Bank Balances	£	£		
	Bank Balances	252,910	132,853		
		252,910	132,853		
Note 8b	Receivables	8,098			
Note 9	Creditors & Accruals				
	Pastorate Allowances	15,703	11,011		
	Other creditors	30,817	10,761		
	Independent Examiner's fee	300	300		
		46,820	22,072		

The Redeemed Christian Church of God-City of Peace, Reading.

RCCG: City of Peace

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales - Charity number 1145566

Accounts

The Redeemed Christian Church of God-City of Peace, Reading.

THE REDEEMED CHRISTIAN CHURCH OF GOD

CITY OF PEACE

Charity Reg. No 1145566

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER, 2022

The Redeemed Christian Church of God-City of Peace, Reading.

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The Redeemed Christian Church of God-City of Peace, Reading.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 31 DECEMBER, 2022

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Oladipo Lawal
Pastor Tunde Olagunju
Pastor Abayomi Kolade
Dr. Dele Alabi
Dr (Mrs) Ayobami Bamidele

Charity Registration Number

1145566

Principal Office

21, South Street

Reading.

RG2 8TX

Pastor In Charge

Pastor Joseph Bamidele

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA
7, Mossbrook Drive,
Manchester.

M38 9TJ.

Bankers

NATWEST Bank

Market Place Branch, Reading.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees submit their annual report and the Financial Statements of the *Redeemed Christian Church of God (RCCG) CITY OF PEACE (The Charity)* for the year ended 31 December, 2022. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005

The Charity also trades under the name CITY OF PEACE

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- *Pastor Joseph Bamidele* manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 3,900 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £9.50 per hour, the volunteers' effort will amount to £37,050.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£94,769** during the period under review. The Charity also gave out **£3,520** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 20 October, 2023 and signed on their behalf by:


Pastor Olatunde OLAGUNJU (Trustee).

The Redeemed Christian Church of God-City of Peace, Reading.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR YEAR ENDED

31 DECEMBER 2022

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of the Charity for the Year ended 31 DECEMBER 2022 which is set out on pages 7-11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED

Adebayo OLABISI FCA, FFA, FIPA.
Total Enterprise Support Ltd.
7, Mossbrook Drive, Manchester
M38 9TJ.

DATE:

22/10/2023

The Redeemed Christian Church of God: City of Peace, Reading
Statement of Financial Activities for the year ended 31st December, 2022

	Notes	2022 £	2021 £
Incoming Resources:			
Voluntary Donations	2	94,769	58,360
Gift Aid Received	3	10,203	9,767
		<u>104,972</u>	<u>68,127</u>
Total			
Resources Expended			
Charitable Expenditure:			
Grants Payable-Institutional	4	1,080	1,080
Cost of Activities in furtherance of Charity's Objects	5	61,058	25,446
Management and Governance Costs	6	15,944	9,060
Total Resources Expended		<u>78,082</u>	<u>35,586</u>
Net Incoming/(Outgoing) Resources		26,890	32,541
Total Funds at the Beginning of the Year		<u>86,707</u>	<u>54,166</u>
Balance at the end of the Year		<u>113,597</u>	<u>86,707</u>

The Redeemed Christian Church of God: City of Peace, Reading
Balance Sheet as at 31st December, 2022

	Notes	2022 £	2021 £
Fixed Assets:			
Tangible Assets	7	2,816	5,331
Current Assets:			
Bank and Cash Balances	8	132,853	88,024
Total Assets		<u>135,669</u>	<u>93,355</u>
Liabilities:			
Amount Due within 1 Year	9	<u>22,072</u>	<u>6,648</u>
Net Assets		<u>113,597</u>	<u>86,707</u>
Charity Funds:			
General Unrestricted		113,597	86,707
Total Funds		<u>113,597</u>	<u>86,707</u>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 20 October, 2023
and Signed on their behalf by:


Pastor Olatunde Olagunju

The Redeemed Christian Church of God-City of Peace, Reading.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER, 2022

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|-------------------------------|------|
| Motor Vehicles: | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings | -20% |

Note 2 Donations, Legacies and Similar Incoming Resources

	2022	2021
	£	£
Tithes	44,870	29,897
Offering	23,511	11,162
Thanksgiving, Building & Others	<u>26,388</u>	<u>17,301</u>
	<u>94,769</u>	<u>58,360</u>
 Note 3 Gift Aid Claimed	 <u>10,203</u>	 <u>9,767</u>

The Redeemed Christian Church of God:City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2022

	2022	2021
	£	£
Note 4		
Grants Payable-Institutional		
World Evangelical Mission (WEM)	720	720
Central Office Funding	360	360
	<u>1,080</u>	<u>1,080</u>
Note 5		
Cost of Activities in Furtherance of Charity Objects		
Accommodation & Lodging		850
Travel and Subsistence	3,682	1,434
Rent, rates and Licences	23,807	11,536
Welfare Expenses	16,845	475
Donations & Other supports	2,440	1,440
Telephone and Communication	2,002	898
Printing and Publicity	2,460	870
Motor Vehicle Expenses	1,025	619
Insurance	990	1,361
Depreciation	3,629	3,416
Sundry Expenses	470	135
Training & Development	577	575
Visiting Evangelism and Outreach events	3,131	1,837
	<u>61,058</u>	<u>25,446</u>
Note 6		
Management and Governance Costs		
Pastoral Allowance/ Administrative Honorarium	9,832	6,398
Legal and Professional fees	5,812	2,412
Independent Examiner's fee	300	250
	<u>15,944</u>	<u>9,060</u>

The Redeemed Christian Church of God-City of Peace, Reading.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER, 2022

Note 7 Fixed Assets	Motor Vehicles	Computer and Other Equipment	Furniture & Fittings	Total
	£	£	£	£
Cost				
At 31st December, 2021	10,800	3,709	2,569	17,078
Additions during the Year		1,114		1,114
Disposals				-
At 31st December, 2022	10,800	4,823	2,569	18,192
Depreciation				
At 31st December, 2021	8,640	1,157	1,950	11,747
Charge for the Year	2,150	965	514	3,629
Disposals				-
At 31st December, 2022	10,790	2,122	2,464	15,376
Net Book Value				
At 31st December, 2021	2,160	2,552	619	5,331
At 31st December, 2022	10	2,701	105	2,816
	31 Dec. 2022	31 Dec. 2021		
Note 8 Bank Balances	£	£		
Bank Balances	132,853	88,024		
Cash				
	132,853	88,024		
Note 9 Creditors & Accruals				
Pastorate Allowances	11,011	6,398		
Other creditors (welfare funded)	10,761	-		
Independent Examiner's fee	300	250		
	22,072	6,648		

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales - Charity number 1145566

Accounts

The Redeemed Christian Church of God-City of Peace, Reading.

THE REDEEMED CHRISTIAN CHURCH OF GOD

CITY OF PEACE

Charity Reg. No 1145566

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER, 2021

The Redeemed Christian Church of God-City of Peace, Reading.

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The Redeemed Christian Church of God-City of Peace, Reading.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 31 DECEMBER, 2021

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Oladipo Lawal
Pastor Tunde Olagunju
Pastor Abayomi Kolade
Dr. Dele Alabi
Dr (Mrs) Ayobami Bamidele

Charity Registration Number

1145566

Principal Office

21, South Street

Reading.

RG2 8TX

Pastor In Charge

Pastor Joseph Bamidele

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA
7, Mossbrook Drive,
Manchester.

M38 9TJ.

Bankers

NATWEST Bank

Market Place Branch, Reading.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees submit their annual report and the Financial Statements of the *Redeemed Christian Church of God (RCCG) CITY OF PEACE (The Charity)* for the year ended 31 December, 2021. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005
The Charity also trades under the name CITY OF PEACE

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- *Pastor Joseph Bamidele* manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 3,900 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £9.50 per hour, the volunteers' effort will amount to £37,050.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of £58,360 during the period under review. The Charity also gave out £2,520 in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 25 August, 2022 and signed on their behalf by:


Pastor Olatunde OLAGUNJU (Trustee).

The Redeemed Christian Church of God-City of Peace, Reading.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2021

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of the Charity for the Year ended 31 DECEMBER 2021 which is set out on pages 7-11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Adebayo OLABISI FCA, FFA, FIPA.
Total Enterprise Support Ltd.
7, Mossbrook Drive, Manchester
M38 9TJ.

DATE:

25/08/2022.

The Redeemed Christian Church of God: City of Peace, Reading
Statement of Financial Activities for the year ended 31st December, 2021

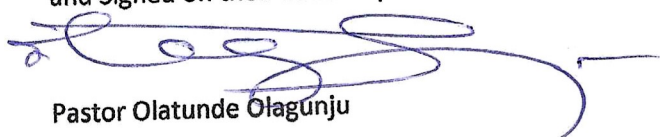
	Notes	2021 £	2020 £
Incoming Resources:			
Voluntary Donations	2	58,360	44,004
Gift Aid Received	3	9,767	751
		<u>68,127</u>	<u>44,755</u>
Total			
Resources Expended			
Charitable Expenditure			
Grants Payable-Institutional	4	2,520	2,233
Cost of Activities in furtherance of Charity's Objects	5	24,006	9,326
Management and Governance Costs	6	9,060	5,754
Total Resources Expended		<u>35,586</u>	<u>17,313</u>
Net Incoming/(Outgoing) Resources		32,541	27,442
Total Funds at the Beginning of the Year		<u>54,166</u>	<u>26,724</u>
Balance at the end of the Year		<u>86,707</u>	<u>54,166</u>

The Redeemed Christian Church of God: City of Peace, Reading
Balance Sheet as at 31st December, 2021

	Notes	2021 £	2020 £
Fixed Assets:			
Tangible Assets	7	5,331	5,922
Current Assets:			
Bank and Cash Balances	8	88,024	53,663
Total Assets		<u>93,355</u>	<u>59,585</u>
Liabilities:			
Amount Due within 1 Year	9	<u>6,648</u>	<u>5,419</u>
Net Assets		<u><u>86,707</u></u>	<u><u>54,166</u></u>
Charity Funds:			
General Unrestricted		86,707	54,166
Total Funds		<u><u>86,707</u></u>	<u><u>54,166</u></u>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 25 August, 2022
and Signed on their behalf by:


Pastor Olatunde Olagunju

The Redeemed Christian Church of God: City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2021

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|-------------------------------|------|
| Motor Vehicles: | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings | -20% |

Note 2 Donations, Legacies and Similar Incoming Resources

	2021	2020
	£	£
Tithes	29,897	21,610
Offering	11,162	13,082
Thanksgiving , Building & Others	17,301	9,312
	<u>58,360</u>	<u>44,004</u>

Note 3 Gift Aid Received	<u>9,767</u>	<u>751</u>
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The Redeemed Christian Church of God:City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2021

	2021	2020
	£	£
Note 4 Grants Payable-Institutional		
World Evangelical Mission (WEM)	2,160	1,873
Central Office Funding	360	360
	<u>2,520</u>	<u>2,233</u>
Note 5 Cost of Activities in Furtherance of Charity Objects		
Accommodation & Lodging	850	141
Travel and Subsistence	1,434	417
Rent, rates and Licences	11,536	2,378
Welfare Expenses	475	523
Telephone and Communication	898	389
Printing and Publicity	870	507
Motor Vehicle Expenses	619	365
Insurance	1,361	1,472
Depreciation	3,416	2,850
Sundry Expenses	135	19
Training & Development	575	-
Visiting Evangelism and Outreach events	1,837	265
	<u>24,006</u>	<u>9,326</u>
Note 6 Management and Governance Costs		
Pastoral Allowance/ Administrative Honorarium	6,398	5,218
Legal and Professional fees	2,412	336
Independent Examiner's fee	250	200
	<u>9,060</u>	<u>5,754</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

England & Wales - Charity number 1145566

Accounts

The Redeemed Christian Church of God-City of Peace, Reading.

THE REDEEMED CHRISTIAN CHURCH OF GOD

CITY OF PEACE

Charity Reg. No 1145566

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31 DECEMBER, 2020

The Redeemed Christian Church of God-City of Peace, Reading.

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The Redeemed Christian Church of God-City of Peace, Reading.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES

AND ADVISERS FOR THE YEAR ENDING 31 DECEMBER, 2020

GENERAL OVERSEER

Pastor E.A Adeboye

Trustees

Pastor Oladipo Lawal
Pastor Tunde Olagunju
Pastor Abayomi Kolade
Dr. Dele Alabi
Dr (Mrs) Ayobami Bamidele

Charity Registration Number

1145566

Principal Office

21, South Street

Reading.

RG2 8TX

Pastor In Charge

Pastor Joseph Bamidele

Independent Examiner

Adebayo OLABISI, FCA, FFA, FIPA
7, Mossbrook Drive,
Manchester.

M38 9TJ.

Bankers

NATWEST Bank

Market Place Branch, Reading.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees submit their annual report and the Financial Statements of the *Redeemed Christian Church of God (RCCG) CITY OF PEACE (The Charity)* for the year ended 31 December, 2020. The Trustees confirm that the Annual Report and the Financial Statements of the Charity comply with the current statutory requirements of the Charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005
The Charity also trades under the name CITY OF PEACE

STATUS

The Charity was constituted under a Trust Deed and was registered in England and Wales with Charity number 1145566.

APPOINTMENT OR ELECTION OF TRUSTEES:

Trustees are elected and or appointed under the terms of the Trust Deed.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in charge on the powers and responsibilities of the Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge- *Pastor Joseph Bamidele* manages the day-to-day administration of the Charity on a voluntary basis.

RELATED PARTY RELATIONSHIPS: *RCCG (CITY OF PEACE)* is a Parish of the Redeemed Christian Church of God which has parishes all over the world. The Parish's relationship with other Parishes is governed by an "Agreement of Common Purpose"

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, and are satisfied the systems are in place to mitigate our exposures to the major risks

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide, and to promote any charitable activity for the benefit of the local people through:

- Running seminars in the Church with proven ministers of the faith to guide members in the various aspects of Christian faith;
- Support for other Charities and Christian events.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

The Redeemed Christian Church of God-City of Peace, Reading.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

FUNDING AND GRANT MAKING POLICY: The principal source of funding to the Charity is Donations complimented by Gift Aids. The Charity also give out grants and support in line with its objectives.

VOLUNTEERS: The Charity's activities are carried out by volunteers who provided services in different capacities. It is estimated that over 2,650 hours were provided by volunteers during the year. If this is conservatively valued at current living wage rate of £9.50 per hour, the volunteers' effort will amount to £25,175.

REVIEW OF ACTIVITIES: Trustees record their appreciation to all Donors who supported the Charity to the tune of **£44,004** during the period under review. The Charity also gave out **£2,233** in Donation and Grants. The Trustees are satisfied with the success of the Charity in meeting its objectives during the same period; and are optimistic that it will continue to do so.

COVID-19 IMPACT AND RESPONSE: The recent pandemic and lock-down has given us the opportunity to explore options for holding meetings, events and church services through virtual modes. Though the lock-down is now over and face-to-face interactions have resumed, nevertheless we still reach out and aim to continue to reach out to people who may be unable to attend physically by using the online mode that is already established. We also aim to strengthen it even more.

The impact of the pandemic on the community generally requires more resources and efforts to support and provide pastoral care, not only by praying, but also through emotional and material support. In this regard, we are thankful to God that we have dedicated and committed workers in the follow-up and evangelism team. We also aim to mobilise resources and/or seek for fund for this aspect of our need and call.

INVESTMENTS: There were no investments during the period.

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations. Charity law requires the trustees to prepare Financial Statements for each Financial Year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required to give a true and fair view of the state of affairs of the Charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Trustees on 19th October, 2021 and signed on their behalf by:

Pastor Olatunde **OLAGUNJU**

(Trustee).

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The Redeemed Christian Church of God-City of Peace, Reading.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

FOR YEAR ENDED 31 DECEMBER 2020

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CITY OF PEACE

I report on the accounts of the Charity for the Year ended 31 DECEMBER 2020 which is set out on pages 7-11.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 145(1) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145(1) (a) of the 2011 Act);
- Follow the procedures laid down in the general directions given by the Charity Commissioners and
- State whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention to give me reasonable cause to believe that in any material respect the requirements.

- To keep accounting records in accordance with the requirement of Section 130 of the Charities Act 2011; and
- To prepare accounts which accord with the accounting records and to comply with the Accounting requirements of the Charities Act 2011 have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SIGNED



Adebayo OLABISI FCA, FFA, FIPA.

Total Enterprise Support Ltd.

7, Mossbrook Drive, Manchester
M38 9TJ.

DATE:

19/10/2021

The Redeemed Christian Church of God: City of Peace, Reading
Statement of Financial Activities for the year ended 31st December, 2020

	Notes	2020 £	2019 £
Incoming Resources:			
Voluntary Donations	2	44,004	39,237
Gift Aid Received	3	751	4,429
Total		<u><u>44,755</u></u>	<u><u>43,666</u></u>
Resources Expended			
Charitable Expenditure			
Grants Payable-Institutional	4	2,233	2,731
Cost of Activities in furtherance of Charity's Objects	5	9,326	28,551
Management and Governance Costs	6	5,754	5,955
Total Resources Expended		<u><u>17,313</u></u>	<u><u>37,237</u></u>
Net Incoming/(Outgoing) Resources		27,442	6,429
Total Funds at the Beginning of the Year		<u>26,724</u>	<u>20,295</u>
Balance at the end of the Year		<u><u>54,166</u></u>	<u><u>26,724</u></u>

The Redeemed Christian Church of God: City of Peace, Reading
Balance Sheet as at 31st December, 2020

	Notes	2020 £	2019 £
Fixed Assets:			
Tangible Assets	7	5,922	8,484
 Current Assets:			
Bank and Cash Balances	8	53,663	23,104
Total Assets		<u>59,585</u>	<u>31,588</u>
 Liabilities:			
Amount Due within 1 Year	9	<u>5,419</u>	<u>4,864</u>
Net Assets		<u><u>54,166</u></u>	<u><u>26,724</u></u>
 Charity Funds:			
General Unrestricted		54,166	26,724
Total Funds		<u><u>54,166</u></u>	<u><u>26,724</u></u>

The Accounts have been prepared in accordance with special provisions of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March 2007 as modified for smaller Charities.

Approved by the Trustees on: 19th October, 2021
and Signed on their behalf by:



Pastor Olatunde Olagunju

The Redeemed Christian Church of God: City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2020

Note 1 Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards. They follow Best Practices as stated out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued in March, 2007 as modified for small Charities.
- b) Income is accounted for on Actual Receipt Basis while Expenditures are recorded on Accrual Basis
- c) Fixed Assets: Comprise of Motor Vehicles, Musical Equipment, Office Equipment and Furniture items, and are stated at Cost Less Depreciation
- d) Depreciation is provided at rates calculated to write off the cost of the assets (less expected disposal value) over expected useful lives. The following rates apply:
- | | |
|-------------------------------|------|
| Motor Vehicles: | -20% |
| Computer and Other Equipment: | -20% |
| Furniture & Fittings | -20% |

Note 2 Donations, Legacies and Similar Incoming Resources

	2020	2019
	£	£
Tithes	21,610	24,411
Offering	13,082	8,092
Thanksgiving & Others	9,312	6,734
	44,004	39,237

Note 3 Gift Aid Received

	751	4,429
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The Redeemed Christian Church of God:City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2020

	2020	2019
	£	£
Note 4		
Grants Payable-Institutional		
World Evangelical Mission (WEM)	1,873	2,371
Central Office Funding	360	360
	<u>2,233</u>	<u>2,731</u>
Note 5		
Cost of Activities in Furtherance of Charity Objects		
Accomodation & Lodging	141	163
Travel and Subsistence	417	1,821
Rent, rates and Licences	2,378	13,931
Welfare Expenses	523	1,613
Telephone and Communication	389	620
Printing and Publicity	507	1,756
Motor Vehicle Expenses	365	204
Insurance	1,472	1,558
Depreciation	2,850	2,793
Sundry Expenses	19	593
Visiting Evangelism and Outreach events	265	3,499
	<u>9,326</u>	<u>28,551</u>
Note 6		
Management and Governance Costs		
Pastoral Allowance/ Administrative Honorarium	5,218	4,665
Legal and Professional fees	336	1,090
Independent Examiner's fee	200	200
	<u>5,754</u>	<u>5,955</u>

The Redeemed Christian Church of God: City of Peace, Reading
Notes to the Accounts for the year ended 31st December, 2020

	Motor Vehicles	Computer and Other Equipment	Furniture & Fittings	Total
	£	£	£	£
Note 7				
Fixed Assets				
Cost				
At 31st December, 2019	10,800	595	2,569	13,964
Additions during the Year		288		288
Disposals				-
At 31st December, 2020	10,800	883	2,569	14,252
Depreciation				
At 31st December, 2019	4,320	238	922	5,480
Charge for the Year	2,160	177	514	2,850
Disposals				-
At 31st December, 2020	6,480	415	1,436	8,330
Net Book Value				
At 31st December, 2019	6,480	357	1,647	8,484
At 31st December, 2020	4,320	468	1,133	5,922
	31 Dec., 2020	31 Dec., 2019		
Note 8				
Bank Balances	£			
Bank Balances	53,663	23,104		
Cash				
	53,663	23,104		
Note 9				
Creditors & Accruals				
Pastorate Allowances 2019	5,219	4,665		
Independent Examiner's fee	200	200		
	5,419	4,865		