

The Bike Experience

Report and Financial Statements

For the Year Ended 31st December 2022

The Bike Experience
Financial Statements
For the Year Ended 31st December 2022

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The Bike Experience

Report of the Trustees for the Year Ended 31st December 2022

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2022.

Reference and Administrative Details

Charity Number : 1145547

Principal Address : 75 The Meadows
Lyndhurst
Hampshire
SO48 7EJ

Independent Examiners : Fuller Spurling
Chartered Accountants and Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey KT16 9BE

Trustees

The Trustees serving during the period and since the period end were as follows:

H Tomlinson
R O'Neill
R Docker

The Bike Experience

Report of the Trustees for the Year Ended 31st December 2022

Structure, Governance and Management

Governing Document

The charity is constituted as a Trust and its governing document is its Trust Deed dated 6th January 2011.

Appointment of Trustees

Trustees are selected and invited to join the Board of Trustees by existing Trustees and the appointment of Trustees is vested with the Trustees.

Objectives and Main Activities in Relation to the Objectives and the Public Benefit

The objectives of the charity are:

TO PROMOTE THE PHYSICAL AND MENTAL HEALTH AND WELLBEING OF DISABLED PEOPLE WHO WOULD OTHERWISE BE EXCLUDED BY ENABLING THEM TO ENJOY THE PLEASURES AND BENEFITS OF RIDING A MOTORCYCLE BY THE PROVISION OF ADAPTED AND MODIFIED MOTORCYCLES AND ADVICE IN A CLOSED ROAD ENVIRONMENT.

Core values of the charity are:

FREEDOM – Giving back the feelings of independence through riding a motorcycle, thereby empowering individuals with the right of choice and equality, so that they can experience the passion and emotions that riding brings.

ACHIEVEMENT – Showing people that you can achieve great things when you believe you can, that you have a huge resource of power, courage and bravery inside you, to make the impossible into the possible and improve self-confidence.

EVOLUTION - Bringing together able-bodied and disabled people so that the established boundaries are broken down and myths of disability are deconstructed on both sides, allowing everyone to ride together, side by side.

All activities are provided without cost to the individual wishing to participate in The Bike Experience programmed of instruction.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's aim and objectives in planning future activity.

The Bike Experience review 2022

The Bike Experience did not run in 2022 due to the continued impact from the Covid-19 Global Pandemic.

The charity would like to thank all those who have supported the 2022 season, through financial contributions, maintenance of equipment, increased awareness, social media.

In order to generate income and enable us to move on from the impact of Covid-19 and put us on a secure footing to move forward, we have allocated resources to fundraising so that approaches can be made to trusts and foundations, wealthy individual and corporate.

The SV650 motorcycles were scrapped due to the deteriorating standard and the cost of getting them back into an operating state.

Looking ahead to 2023

Whilst there is a 'return to events' plan in place, the charity will have to wait for the pandemic and restrictions to ease before committing to a new season of instructing. Due to the nature of the riders, with many being classed as vulnerable due to their disability, there is a vital need to be careful and prudent about returning to events.

Due to the financial demands there will be a revision of client numbers per event. Whilst the charity needs adapted motorcycles and riding equipment to protect clients, the maximum number for each instructional event will be six (instead of nine).

A push will also be to recruit new regular instructors and launch crew, as a number of regular team members have left the areas the charity operates within and cannot provide their support.

TBE in Numbers

TBE Stats 2014

Total 39 different riders. (58 places due to repeats)

TBE Stats 2015

Total 54 different riders (88 places due to repeats)

TBE Stats 2016

Total 50 different riders (77 places due to repeats)

TBE Stats 2017

Total 35 different riders (55 places due to repeats)

TBE Stats 2018

Total 37 different riders (60 places due to repeats)

TBE Stats 2019

Total 45 different riders (72 places due to repeats)

TBE Stats 2020

Total 0 different riders (0 places due to repeats)

TBE Stats 2021

Total 0 different riders (0 places due to repeats)

TBE Stats 2022

Total 0 different riders (0 places due to repeats)

Total number of clients of TBE since 2011 = 401**TBE Motorcycles**

1x Honda Varadero 125cc (learner bike)

2x Aprilia Mana 850cc

TBE Equipment

1x Box Trailer, braked (14x6)

3x Rear Paddock Stands

12x. Held Protection rider equipment (Boots, Gloves, Two piece leathers)

Financial Review

Reserves Policy

In view of the limited income of the Trust, the Trustees keep reviewed the policy regarding the appropriate income reserves to meet the needs of the Charity. In the current circumstances of limited income flow, the Trustees approve available cash should be utilized to support its charitable aims and that cash reserves should be maintained at a minimal level to meet immediate foreseeable expenses. If income flow increases, then the reserve policy will be reviewed.

This report was approved by the Trustees and signed on their behalf by

T S Skeels-Piggins
Founder of The Bike Experience

Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BIKE EXPERIENCE
FOR THE YEAR ENDED 31st DECEMBER 2022**

I report on the Accounts of The Bike Experience for the year ended 31st December 2022 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mark T C Harvey FCA
Fuller Spurling
Chartered Accountants & Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey KT16 9BE

Date

The Bike Experience

Receipts and Payments Account for the Year Ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
RECEIPTS				
Grants	18,860	-	18,860	-
Voluntary income				
- Donations and legacies	5,251	-	5,251	3,231
Receipts from sale of fixed assets	1,000	-	1,000	3,500
TOTAL RECEIPTS	25,111	-	25,111	6,731
PAYMENTS				
Charitable Activities (see note 1)	12,486	-	12,486	9,457
Governance Costs (see note 2)	1,031	-	1,031	1,020
TOTAL PAYMENTS	13,517	-	13,517	10,477
NET RECEIPTS /(PAYMENT) IN THE YEAR	11,594		11,594	(3,746)

Notes

- The notes on page 9 form part of this statement.

The Bike Experience

Statement of Assets and Liabilities at 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS				
Bikes & Other Equipment				
At Cost or donated value	15,883	2,754	18,637	24,337
	=====	=====	=====	=====
CASH FUNDS				
Cash at Bank	22,266	-	22,266	10,673
	=====	=====	=====	=====
LIABILITIES				
Loans	4,850	-	4,850	-
	=====	=====	=====	=====

Approved by the Board of Trustees on and signed on its behalf by

..... R O'Neill, Trustee

The Bike Experience

Notes to the Receipts & Payments Account for the Year Ended 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
1. Charitable Activities Payments				
Bike repairs and maintenance	600	-	600	-
Fuel and other costs	143	-	143	-
Event promotions, advertising, and PR	3,117	-	3,117	-
Insurance	-	-	-	866
Workshop Rent and Rates	8,403	-	8,403	8,169
Web hosting fees	223	-	223	422
	<hr/> 12,486	<hr/> -	<hr/> 12,486	<hr/> 9,457
2. Governance costs				
Accountancy fees	720		720	720
Bank charges	95	-	95	84
“Just Giving” Administrative Fees	216	-	216	216
	<hr/> 1,031	<hr/>	<hr/> 1,031	<hr/> 1,020
3. Restricted Funds				

Restricted funds of £2,754 relate to the “New Rider Project”. A smaller engine capacity motorbike was purchased in May 2014 for £2,000 and a donation of £2,000 was received in July 2014. In November 2014 the motorbike was converted for disabled peoples use at a cost of £960, this was paid for via the restricted fund brought forward with the balancing amount of £206 being taken from the unrestricted fund. The total value of £2,960 is included in the Statement of Assets and Liabilities under Bikes and Other Equipment.

There are no restricted cash funds remaining at 31st December 2022, but the total value of restricted cash of £2,754 spent on bikes is shown in the Statement of Assets and Liabilities as restricted assets.