

Charity registration number 1145542 (England and Wales)

INSPIRED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

INSPIRED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Olyae
S Rahimi
M Ghaffarizad

Charity number (England and Wales)

1145542

Independent examiner

Perrys Audit Limited
4th Floor 399-401 Strand
London
England
WC2R 0LT

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TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

To promote social inclusion for the public benefit by working with members of the community who are socially excluded on the grounds of age, gender, disability, language and ethnic origin and to relieve the needs of such people and assist them to integrate into society by:

1.1. providing support to disadvantaged members of the community and assisting new arrivals to the UK with integration into the community including through the facilitation of community activities and events.

1.2. providing advice, education, counselling, befriending, advocacy and representation.

2. to promote human rights as set out in the universal declaration of human rights and subsequent united nations conventions and declarations by any or all the following means:

2.1 monitoring abuses of human rights;

2.2 obtaining redress for the victims of human rights abuse;

2.3 relieving need among the victims of human rights abuse;

2.4 research into human rights issues;

2.5 educating the British public as well as new arrivals to the UK about human rights;

2.6 providing technical advice to UK government and others on human rights matters;

2.7 contributing to the sound administration of human rights law;

2.8 raising awareness of human rights issues;

2.9 promoting public support for human rights;

2.10 promoting respect for human rights amongst individuals and corporations;

2.11 international advocacy of human rights

2.12 eliminating infringements of human rights in furtherance of that object but not otherwise, the trustees shall have power to work towards the prevention of violent religious extremism through the provision of awareness raising events and seminars.

2.13 to engage in political activity provided that the trustees are satisfied that the proposed activities will further the purposes of the charity to an extent justified by the resources committed and the activity is not the dominant means by which the charity carried out its objects.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This year we held several community events in efforts to bring people together. Our Sham-e Jamei gatherings were a huge success because we were able to tailor those events to the taste of our very broad community. For instance on some occasions these corresponded with other cultural and religious events, therefore we were able to have events dedicated to particular community members. We also had a much higher number of migrants and refugees seeking our help. In this way we held cultural events to bring them together at a time when they felt alone and vulnerable. We also helped out with their practical needs e.g. providing winter clothes and helping with travel.

Grant making policy

The Charity has following policy on grant making as set out under the section 'Powers' of the constitution: "to make grants or loans of money and to give guarantees".

Achievements and performance

Significant activities and achievements against objectives

During the year, the charity's principal achievement has been the provision of targeted support to migrants and elderly individuals, many of whom are vulnerable or at risk of isolation.

For migrants, the charity has provided practical assistance including access to warm clothing, support with travel needs, and translation services to help individuals navigate essential systems and services. This has enabled beneficiaries to overcome immediate barriers, improve their living conditions, and integrate more effectively into the community.

For elderly beneficiaries, the charity has delivered regular visits and provided food support, helping to reduce loneliness and ensure that individuals have access to basic necessities. These activities have contributed to improved wellbeing, dignity, and a greater sense of connection among older members of the community.

Overall, the charity's work has made a meaningful difference by addressing immediate needs while fostering inclusion, reducing isolation, and contributing to stronger and more supportive communities.

Financial review

During the period, the charity reported total income of £281,382 and expenditure of £167,240. A significant proportion of expenditure related to premises costs, reflecting the charity's reliance on its facilities to deliver activities and services to the community.

The charity also directed a substantial portion of its resources towards project delivery, enabling the continuation and growth of its charitable activities throughout the year. The trustees continue to monitor costs carefully and are committed to ensuring that expenditure remains aligned with the charity's objectives and long-term sustainability.

Reserves policy

The charity does not have a reserves policy.

The charity did not have any funds materially in deficit at the end of the reporting period.

Structure, governance and management

The charity is an unincorporated charity.

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TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

A Olyaei

S Rahimi

M Ghaffarizad

F Majidi

(Resigned 14 April 2026)

Recruitment and appointment of trustees

Trustees are selected through a simple majority vote by members.

The trustees report was approved by the Board of Trustees.

S Rahimi
Trustee

A handwritten signature in black ink, appearing to be 'S/R' or similar, enclosed within a large, loopy circular stroke.

29 April 2026

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSPIRED

I report to the trustees on my examination of the financial statements of Inspired (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Scott Jiggins FCCA
Perrys Audit Limited
4th Floor 399-401 Strand
London
WC2R 0LT
England

Date: 30 April 2026

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds as restated
		2025	2025	2025	2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	228,628	20,000	248,628	180,267
Charitable activities	3	32,263	-	32,263	22,529
Investments	4	491	-	491	-
Total income		261,382	20,000	281,382	202,796
Expenditure on:					
Charitable activities	5	147,239	20,000	167,239	124,643
Total expenditure		147,239	20,000	167,239	124,643
Net income and movement in funds		114,143	-	114,143	78,153
Reconciliation of funds:					
Fund balances at 1 July 2024		116,727	-	116,727	38,574
Fund balances at 30 June 2025		230,870	-	230,870	116,727

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		1,060		228
Current assets					
Debtors	13	45,492		30,116	
Cash at bank and in hand		210,805		86,603	
		<u>256,297</u>		<u>116,719</u>	
Creditors: amounts falling due within one year	14	<u>(26,487)</u>		<u>(220)</u>	
Net current assets			<u>229,810</u>		<u>116,499</u>
Total assets less current liabilities			<u>230,870</u>		<u>116,727</u>
The funds of the charity					
Unrestricted funds	15		<u>230,870</u>		<u>116,727</u>
			<u>230,870</u>		<u>116,727</u>

The financial statements were approved by the trustees on 29 April 2026

S Rahimi
Trustee



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Inspired is a unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	20% straight line
--------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	203,628	-	203,628	83,916	-	83,916
Grants	25,000	20,000	45,000	96,351	-	96,351
	<u>228,628</u>	<u>20,000</u>	<u>248,628</u>	<u>180,267</u>	<u>-</u>	<u>180,267</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income		
Gift aid income	<u>32,263</u>	<u>22,529</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>491</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	6,000	1,000
Depreciation and impairment	279	61
Refreshment	1,691	847
Electricity and gas	7,811	8,489
Printing and photocopying	1,079	115
Stationary	213	60
Rent and rates	52,981	81,271
Storage insurance	333	250
Transportation	352	283
Web - email	424	2,023
Repairs and maintenance	127	926
Monthly accounts fee and charges	742	162
Sundry expenses	86	2
Project Expenses - Events 1	60,528	26,128
Project Expenses - Asylem Welfare	453	551
Project Expenses - Christmas gift	-	400
Project Expenses - befriending	-	575
	<u>133,099</u>	<u>123,143</u>
Grant funding of activities (see note 6)	30,000	1,500
Share of support and governance costs (see note 7)		
Governance	4,140	-
	<u>167,239</u>	<u>124,643</u>
Analysis by fund		
Unrestricted funds	147,239	124,643
Restricted funds	20,000	-
	<u>167,239</u>	<u>124,643</u>

6 Grants payable

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Grants to institutions:		
Other	30,000	1,500
	<u>30,000</u>	<u>1,500</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Grants payable (Continued)

-

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,140	-
	=====	=====
Analysed between:		
Charitable expenditure	4,140	-
	=====	=====

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	-
Depreciation of owned tangible fixed assets	279	61
	=====	=====

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	=====	=====
Employment costs	2025 £	2024 £
Wages and salaries	6,000	1,000
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Tangible fixed assets

	IT equipment £
Cost	
At 1 July 2024	289
Additions	1,111
	<u>1,400</u>
At 30 June 2025	
Depreciation and impairment	
At 1 July 2024	61
Depreciation charged in the year	279
	<u>340</u>
At 30 June 2025	
Carrying amount	
At 30 June 2025	1,060
	<u>228</u>
At 30 June 2024	
	<u>228</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	45,492	30,116
	<u>45,492</u>	<u>30,116</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	14
Accruals and deferred income	26,487	206
	<u>26,487</u>	<u>220</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	116,727	261,382	(147,239)	230,870
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	38,574	202,796	(124,643)	116,727
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

17 Prior period adjustment

Changes to the balance sheet

	At 30 June 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	20,586	9,530	30,116
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Unrestricted funds	107,197	9,530	116,727
	<u> </u>	<u> </u>	<u> </u>
Total equity	107,197	9,530	116,727
	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Prior period adjustment

(Continued)

	At 30 June 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Changes to the profit and loss account			
	Period ended 30 June 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	12,999	9,530	22,529
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Net movement in funds	68,623	9,530	78,153
	=====	=====	=====

The prior period adjustment relates to the change to the accruals accounting basis of preparation of the accounts. Gift aid amounting to £9,530 has been accrued in the period ended 30 June 2024.