

Registered number: 07793538

Charity number: 1145529

Quench Christian Bookshops

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/05/2024

Prepared By:

Armstrong Bell Accountancy Ltd

Chartered Accountants

Suite 122, 5 High Street

Maidenhead

Berkshire

SL6 1JN

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/05/2024**

TRUSTEES

Anthony Bronnimann
Claire Bronnimann
Jeremy Hyde
Margaret Hyde
David MacFarlane

REGISTERED OFFICE

1 Castle Court
Maidenhead
Berkshire
SL6 6DD

COMPANY NUMBER

07793538

CHARITY NUMBER

1145529

ACCOUNTANTS

Armstrong Bell Accountancy Ltd
Chartered Accountants
Suite 122, 5 High Street
Maidenhead
Berkshire
SL6 1JN

**ACCOUNTS
FOR THE YEAR ENDED 31/05/2024**

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 17
Detailed Statement of Financial Activities	18

FOR THE YEAR ENDED 31/05/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/05/2024

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the advancement of the Christian religion and education in the same in particular but not exclusively through the sale, distribution and provision of Christian materials including bibles and literature and such other charitable purposes as determined fit by the Board from time to time .

STRUCTURE GOVERNANCE AND MANAGEMENT

The legal name of the charity is Quench Christian Bookshops. The charity is also known by its operating name: Quench. The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1145529. The charity does not operate in overseas jurisdictions.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The Trustees are all individuals.

The principal operating address of the charity is the same as the registered office.

Telephone number 0118 9776715. E mail address jeremy@quenchshops.com. Website www.quenchshops.com.

A Bronnimann and J Hyde are also members of the charity.

The Trustees lead the charity. A management team meets as and when necessary and comprises J Hyde, A Bronnimann and C Bronnimann plus Alison Ceaser (Head of retail) and Jean Whiffen (Bookkeeper). Other day to day decisions are made by a combination of some of the above on an informal communication basis as required. Day to day decisions that do not need the involvement of the wider management team are made by Alison Ceaser who refers issues when required to Jeremy Hyde.

Recruitment and appointment of new Trustees: The charity is aiming to recruit additional trustees in the near future. To facilitate this, suitable people have been asked to engage with the charity and attend meetings to understand the charity in greater detail. The staff, trustees and local church leaders have been asked to make recommendations about potential trustees. These recommendations are then followed up by the existing trustees.

FOR THE YEAR ENDED 31/05/2024

TRUSTEES' REPORT

OBJECTS AND ACTIVITIES

The purpose of the charity is the principal activities as set out in the governing document and as stated above.

The charity continued to operate retail premises and to "take the shop out" to other locations to increase awareness of the charity and the resources it offers. Throughout this time, the charity continued to promote its products and its purpose by word of mouth and social media. Retail sales were negatively impacted by the cost of living crisis and the challenge from online retailers. To serve a wider customer base, items are posted out when customers request it and arrangements are made to deliver items to customers in Maidenhead. The trustees want to pay particular tribute to the staff who, as ever, worked very hard throughout the year. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives were:

To provide significant intellectual resources to provide evidence for an individual's search and/or learning process.

To source, display & provide suitable books and materials for the above.

To continue to provide suitable and affordable retail premises within which to display these resources and offer them for sale. Additionally, as mentioned above, to continue its aims and objectives as far as possible via social media, newsletters etc when required.

To communicate with Churches & where possible Schools, particularly to increase the knowledge of the resources we provide & their benefits and by doing so enable an increased presence in the wider community to promote awareness of our services and to display and sell resources in venues other than our retail premises.

The charity's activities during the year contributed to the achievement of its aims and objectives as follows: The charity has continued to explore new avenues to make the public aware of its existence and the resources it can make available. As well as marketing via its website and other literature, attempts have been made to strengthen links with churches and schools. In addition, greater use is being made of social media to bring our activities to the attention of a wider audience.

The resources used in the activities undertaken during the year were as follows: There were regular paid employees at Wokingham and the trustees are actively involved in overseeing the business. Two Trustees deal with day to day management together with one employee. Volunteers assisted in the shop and with bookstalls. Income from donations and online sales provides additional funds to assist with the core objectives. Greater attention has been paid to the use of wider social media to remain visible and encourage sales.

FOR THE YEAR ENDED 31/05/2024

TRUSTEES' REPORT

Social investment policies: The charity is aware that its main activity is not profitable and its main purpose is not the financial return but the social good that might result in relation to the charity's objects. The Trustees continue to seek ways for the charity to deliver such services and also to improve the profitability where possible.

Volunteers: None of the Trustees are paid for their involvement with the charity and all donate time and expertise without charge. Two Trustees provide management of the main charitable activity and oversee it on a day to day basis without charge. Other Trustees have input regularly, mainly via Trustees' meetings. The charity depends on the support of its volunteers, which is much appreciated. During the year, volunteers worked in the shop and at bookstalls and staff volunteer additional time without further pay. The overall arrangements with Trustees, volunteers and volunteered staff are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year were as follows: The trading environment continues to be challenging for the charity and for the retail sector in general. The charity has continued a programme of wider communication to generate greater awareness of the challenges of maintaining a retail presence, in the hope of increasing visitors to the shop and both sales and voluntary income. It has continued to take the "shop" to other locations to boost sales and support. The charity continually updates databases, supporter lists etc.

Fundraising: The charity has continued its aim of raising additional funds by appealing to its core customer base and seeking further support, along with providing suitable literature explaining its purposes and activities.

Difference made to beneficiaries of the charity: The charity has continued to be available for advice on and purchase of resources, both in the shop, via other meetings/activities and online.

Benefits to wider society: The charity has met its aim of reaching beyond its previous client base and providing information and resources to wider society in new ways.

Achievements against objectives set: The charity has continued to provide suitable and affordable retail premises within which to display their resources and offer them for sale. Further avenues are being explored to make more people aware of the charity's resources.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory given the context of the ongoing challenging retail market. The majority of income comes from retail sales and this year even with voluntary income from donations and the related gift aid reclaimable, the costs of the expenditure on charitable activities were not covered. The trustees were encouraged to see a narrowing of the losses from the previous year and will continue to seek a further reduction, so that the charity breaks even .

FOR THE YEAR ENDED 31/05/2024

TRUSTEES' REPORT

The Trustees would refer readers of the accounts to the comments on going concern in note 1 to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund, subject to the considerations outlined above.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 25/02/2025

J Hyde
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/05/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF QUENCH CHRISTIAN BOOKSHOPS

I report to the charity trustees on my examination of the financial statements of Quench Christian Bookshops for the year ended 31/05/2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was below £250,000. If it should exceed that threshold, I confirm that I am qualified to undertake the examination by being a qualified member of ICAEW .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a "true and fair" view and my report is limited to those specific matters set out in the independent examiner's statement.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/05/2024

- accounting records were not kept in accordance with section 386 of the Companies Act 2006, or
- the financial statements do not accord with the accounting records, or
- the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

Date:

Armstrong Bell Accountancy Ltd
Chartered Accountants
Suite 122, 5 High Street
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Berkshire
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**Statement of Financial Activities
for the year ended 31/05/2024**

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	2,576	-	2,576	3,633
Income from charitable activities	104,138	-	104,138	104,160
Other Income	1,534	-	1,534	1,754
Total Income and endowments	108,248	-	108,248	109,547
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	112,559	-	112,559	120,840
Total Expenses	112,559	-	112,559	120,840
Net gains on investments				
Net Income	(4,311)	-	(4,311)	(11,293)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	(4,311)	-	(4,311)	(11,293)
Total funds brought forward	(9,303)	1,500	(7,803)	3,490
Net funds carried forward	(13,614)	1,500	(12,114)	(7,803)

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Quench Christian Bookshops

BALANCE SHEET AT 31/05/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	5	171	239
CURRENT ASSETS			
Stock		19,942	20,725
Debtors (amounts falling due within one year)	7	8,737	8,381
Cash at bank and in hand		<u>13,017</u>	<u>17,891</u>
		41,696	46,997
CREDITORS: Amounts falling due within one year	8	<u>53,981</u>	<u>55,039</u>
NET CURRENT LIABILITIES		<u>(12,285)</u>	<u>(8,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,114)</u>	<u>(7,803)</u>
CAPITAL AND RESERVES			
Unrestricted funds	10		
General fund		(13,614)	(9,303)
Restricted funds	11	<u>1,500</u>	<u>1,500</u>
		<u>(12,114)</u>	<u>(7,803)</u>

For the year ending 31/05/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 25/02/2025 and signed on their behalf by

.....
Jeremy Hyde
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared on the accruals basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Financial Reporting Standard 102, FRS102 SORP (Statement of Recommended Practice for Accounting & Reporting by Charities, the Companies Act 2006 and the Charities Act 2011).

The charity constitutes a public benefit entity as defined by FRS102. Accounting policies are supplemented by estimation techniques where judgement is required in measuring the value of income and expenditure and of assets and liabilities. As set out in the accounting policies on fixed assets and stock, judgement has been used to estimate the expected useful economic lives of fixed assets and estimation techniques have been used to arrive at the stock valuation by reducing the retail value of the stock to the cost price using known discounts on purchases. No changes have been made to the accounting policies adopted or to accounting estimates used.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. This is the treatment applied to second hand books donated to the charity. Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers as described in the Trustees' Report.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Going Concern

The charitable activities are entirely dependent on trading revenues supplemented by voluntary donations. The charity continues to assess the profitability of the retail space and to seek additional income via pop up bookstalls and other customer orders.

The directors have loaned funds to the company in order to provide working capital. The loans are interest-free and with no fixed repayment terms and the directors do not intend to withdraw such funds until the company can afford to repay them. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

1g. Depreciation

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Fixtures And Fittings

15 %

1h. Stocks

Stock relates to finished goods held for charitable trading. Stocks are stated at the lower of cost and estimated selling price (net realisable value). Costs are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1i. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1j. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2024	2023
	£	£
Wages and salaries	34,858	39,066
Pension costs	348	469
	<u>35,206</u>	<u>39,535</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. The average number of part time staff employed in the year was 6 (prior year 6). There were no full-time staff. The estimated full time equivalent number of all staff employed in the year was 2 (prior year 2). The estimated equivalent number of full time staff deployed in different activities in the year was:

Engaged on charitable activities: 1.6

Engaged on management and administration: 0.4

Quench Christian Bookshops

3. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	6	6

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year. No employees received emoluments (excluding pension costs) in excess of £60,000 per annum. The average number of part time staff employed in the year was 6 (prior year 6). There were no full-time staff. The estimated full time equivalent number of all staff employed in the year was 2 (prior year 2). The estimated equivalent number of full time staff deployed in different activities in the year was:

Engaged on charitable activities: 1.6

Engaged on management and administration: 0.4

4. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	348	469
	<u>348</u>	<u>469</u>

The charity operates a defined contribution pension scheme via NEST, which was set up by the government to comply with the auto-enrolment pension requirements. The charity follows the required contribution levels for employers and employees. All contributions are allocated to charitable activities and general funds. Any liabilities and assets associated with the scheme are shown under debtors and creditors. The employer's contributions in the year were £348 (prior year: £469)

5. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/06/2023	1,506	8,835	10,341
Disposals	-	(360)	(360)
At 31/05/2024	<u>1,506</u>	<u>8,475</u>	<u>9,981</u>
Depreciation			
At 01/06/2023	1,267	8,835	10,102
Disposals	-	(360)	(360)
For the year	68	-	68
At 31/05/2024	<u>1,335</u>	<u>8,475</u>	<u>9,810</u>
Net Book Amounts			
At 31/05/2024	<u>171</u>	<u>-</u>	<u>171</u>
At 31/05/2023	<u>239</u>	<u>-</u>	<u>239</u>

Quench Christian Bookshops

6. STOCK	2024	2023
	£	£
Stock comprises:		
Stock of finished goods	<u>19,942</u>	<u>20,725</u>
	<u>19,942</u>	<u>20,725</u>

7. DEBTORS	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	848	692
Other debtors	<u>7,889</u>	<u>7,689</u>
	<u>8,737</u>	<u>8,381</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	9,149	9,959
Taxation and social security	610	702
Other creditors	<u>44,222</u>	<u>44,378</u>
	<u>53,981</u>	<u>55,039</u>

The Trustees loaned money to the charity (and to the limited company from which the trade, assets and liabilities were transferred) and the amount outstanding is shown above. The loans are interest-free and have no fixed repayment terms. The Trustees have indicated that they will not seek repayment unless the company is able to make repayment without compromising the activities of the company.

9. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/05/2024 there were 2 members.

Quench Christian Bookshops

10. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	(9,303)	108,249	(112,560)	-	(13,614)
	<u>(9,303)</u>	<u>108,249</u>	<u>(112,560)</u>	<u>-</u>	<u>(13,614)</u>

11. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Donations for fixed asset purchases	1,500	-	-	-	1,500
	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>

Donations for fixed asset purchases

Donations were received to buy new shop display equipment.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year. See Creditors note for balance of loans made in previous years.

13. WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

14. LIABILITY TO TAXATION

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The company is registered for VAT although many products sold are zero-rated.

15. GOVERNANCE COSTS

Independent examiner's fees £500 (prior year £475)

Additional fees paid to the examiner's firm £985 (prior year £1,010)

16. TRUSTEES' AND DIRECTORS' REMUNERATION

No Trustees or persons connected with them received any remuneration from the charity, or any related entity.

17. OPERATING PROFIT

Expenditure relating to operating leases expiring in more than 5 years was £7,200 (prior year: £7,200)

Donations received were all less than £1500 per donor and all from individuals except for £960 received from Crowthorne Baptist Church.

The net result is after charging depreciation of £68 (prior year £119).

18. CONTROLLING PARTY

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Quench Christian Bookshops

**Incoming Resources
for the year ended 31/05/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Donations and gifts from individuals	1,616	2,533
Donations from non-public bodies - Crowthorne Baptist Church	<u>960</u>	<u>1,100</u>
	2,576	3,633
	<u>2,576</u>	<u>3,633</u>
Charitable Activity		
Sale of goods	<u>104,138</u>	<u>104,160</u>
	104,138	104,160
	<u>104,138</u>	<u>104,160</u>
Other Incoming Resources		
Sale of donated goods	775	853
Commissions and compensation received	<u>759</u>	<u>901</u>
	<u>1,534</u>	<u>1,754</u>
	<u>108,248</u>	<u>109,547</u>

Quench Christian Bookshops

**Expenses
for the year ended 31/05/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Cost of goods for primary purpose trading - including movement in stock for goods	61,183	62,140
Marketing and advertising for primary purpose trading	607	691
Memberships	588	567
Software licences and expenses	849	916
Bank charges and card processing fees	1,364	1,860
Rates	170	349
Insurance	239	173
Water rates	-	(13)
Heat and light	592	359
Rent	7,200	7,200
Repairs and renewals	1,503	1,977
Wages and salaries	34,858	39,066
Pension contributions	348	469
Motor and travel	138	1,503
Accountancy fees	760	1,485
Insurance	333	289
Postage	10	11
Stationery & office supplies	14	-
Telephone	559	1,092
Internet	676	112
Depreciation of fixtures and fittings	68	119
	<u>112,059</u>	<u>120,365</u>
 Governance Costs		
Independent examiner's fee	500	475
	<u>500</u>	<u>475</u>
	<u>112,559</u>	<u>120,840</u>

