

Company Registration Number - 07793538

The Charity Registration Number is :- 1145529

Quench Christian Bookshops

Report and Accounts

31 May 2022

Quench Christian Bookshops

Report and accounts for the year ended 31 May 2022

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Quench Christian Bookshops

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Trustees' Annual Report for the year ended 31 May 2022

The Trustees present their Report and Accounts for the year ended 31 May 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Quench Christian Bookshops.

The charity is also known by its operating name, Quench.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1145529.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Castle Court

Maidenhead, Berkshire

SL6 6DD

Telephone 0118 9776715

Email Address jeremy@quenchshops.com Web address www.quenchshops.com

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr Anthony Bronnimann

Rev Jeremy Hyde

Mrs Claire Bronnimann

Mrs Margaret Hyde

Mr David Macfarlane - appointed 23/1/23

The following persons served as Trustees during the year ended 31 May 2022 :-

The trustees who served as a trustee in the reporting period were as shown above and in addition Roger Baldery was a Trustee during the year and until 13 July 2022. There were no trustee changes during the year and the above were the only changes in the period between the year end and the approval of the accounts.

At the Annual General Meeting Margaret Hyde retires as trustee, but is eligible for reappointment.

The following trustees are also members of the charity : A Bronnimann, J Hyde

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Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The advancement of the Christian religion and education in the same in particular but not exclusively through the sale, distribution and provision of Christian materials including bibles and literature and such other charitable purposes as determined fit by the Board from time to time.

The main activities undertaken in relation to those purposes during the year.

The charity continued to operate retail premises and to "take the shop out" to other locations to increase awareness of the charity and the resources it offers. Throughout this time, the charity continued to promote its products and its purpose by word of mouth and social media. Retail sales were still negatively impacted by the effect of Covid-19. In the early part of the year, customers were still reluctant to visit non-essential retail shops. Orders continued to be posted out by staff from existing stock or by requesting postage directly from suppliers to customers. The trustees want to pay particular tribute to the staff who, as ever, worked very hard throughout this time.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The charity operates retail premises providing significant materials and resources to the public. As above it continued to provide these resources via other methods whilst the shops were closed.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

To provide significant intellectual resources to provide evidence for an individual's search and/or learning process.

To source, display & provide suitable books and materials for the above.

The charity's strategies for achieving its aims and objectives in the future.

To continue to provide suitable and affordable retail premises within which to display these resources and offer them for sale. Additionally, as mentioned above, to continue its aims and objectives as far as possible via social media, newsletters etc when required.

To communicate with Churches & where possible Schools, particularly to increase the knowledge of the resources we provide & their benefits and by doing so enable an increased presence in the wider community to promote awareness of our services and to display and sell resources in venues other than our retail premises.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The charity has continued to explore new avenues to make the public aware of its existence and the resources it can make available. As well as marketing via its website and other literature, attempts have been made to strengthen links with churches and schools. In addition, greater use is being made of social media to bring our activities to the attention of a wider audience.

Resources used in the activities undertaken during the year.

There were regular paid employees at both shops and the trustees are actively involved in overseeing the business. Two Trustees deal with day to day management together with one employee. Income from donations and online sales provides additional funds to assist with the core objectives. Greater attention has been paid to the use of wider social media to remain visible and encourage sales.

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Social investment policies and how these contributed to the achievement of charity's aims and objectives during the year.

The charity is aware that its main activity is not profitable and its main purpose is not the financial return but the social good that might result in relation to the charity's objects. The Trustees continue to seek ways for the charity to deliver such services and also to improve the profitability where possible. With the impact of the Coronavirus pandemic, the face to face contact via the shops has been limited at times but contact has been made with customers by other means whenever possible and social media has continued to give an awareness of the charities aims and objectives.

The contribution of volunteers during the year.

None of the Trustees are paid for their involvement with the charity. Two Trustees provide management of the main charitable activity and oversee it on a day to day basis without charge. Other Trustees have input regularly, mainly via Trustees'

The main achievements and performance of the charity during the year.

The trading environment continues to be challenging for the charity and for the retail sector in general. Even before the effects of Covid 19 in the Spring of 2020, turnover had decreased compared with the previous year. Overhead costs had increased, particularly staff costs. The charity has continued a programme of wider communication to generate greater awareness of the challenges of maintaining a retail presence, in the hope of increasing visitors to the shops and both sales and voluntary income. It has continued to take the "shop" to other locations (when allowed) to boost sales and support. The charity continually updates databases, supporter lists etc. In September 2021, all contacts of the charity were emailed to say that the trustees would be meeting in December to review the activities of Quench, including considering closing one or both shops. Whilst this led to a few financial donations, the hoped for increase in sales did not occur. The decision was therefore taken at the December meeting of the trustees to close the Maidenhead shop on February 19th 2022.

Fundraising activities during the year.

The charity has continued its aim of raising additional funds by appealing to its core customer base and seeking further support, along with providing suitable literature explaining its purposes and activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity has continued to be available for advice on and purchase of resources, both in the shops, via other meetings/activities and online.

The degree to which the achievements and performance during the year have benefited wider society.

The charity has met its aim of reaching beyond its previous client base and providing information and resources to wider society in new ways.

How the achievements during the year measure up to the objectives set.

The charity has continued to provide suitable and affordable retail premises within which to display their resources and offer them for sale. Further avenues are being explored to make more people aware of the charity's resources.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The charity is aiming to recruit additional trustees in the near future. To facilitate this, suitable people have been asked to engage with the charity and attend meetings to understand the charity in greater detail. The staff, trustees and local church leaders have been asked to make recommendations about potential trustees. These recommendations are then followed up by the existing trustees.

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Trustees' Annual Report for the year ended 31 May 2022

The charity's organisational structure.

The Trustees lead the charity. A management team meets as and when necessary and comprises:

Tony Bronnimann - Trustee
Claire Bronnimann - Trustee
Jeremy Hyde - Trustee
Alison Ceaser - Head of Retail
Jean Whiffen - Bookkeeper

Other day to day decisions are made by a combination of some of the above on an informal communication basis as required.

How the charity makes decisions and how decisions are delegated.

Day to day decisions that do not need the involvement of the wider management team are made by Alison Ceaser who refers issues when required to Jeremy Hyde.

Bankers	HSBC Plc, 23/24 Paddington House, Festival Place, Basingstoke, RG21 7LJ
Solicitors	Anthony Collins Solicitors, LLP 134 Edmund Street, Birmingham, West Midlands, B3 2ES.
Accountants	Armstrong Bell Accountancy Limited Suite 122, 5 High Street Maidenhead Berkshire

Financial review

The charity's financial position at the end of the year ended 31 May 2022

The financial position of the charity at 31 May 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	<u>(17,857)</u>	<u>284,577</u>
Unrestricted Revenue Funds available for the general purposes of the charity	1,992	19,849
Restricted Revenue Funds	1,500	1,500
Total Funds	<u>3,492</u>	<u>21,349</u>

Financial review of the position at the reporting date 31 May 2022

The trustees consider the financial performance by the charity during the year to have been satisfactory given the context of emerging from the global pandemic and the ongoing challenging retail market. There were minimal support grants in relation to the pandemic in the year and turnover began to recover. Donations were higher than in the previous year. The stock value was decreased by £13,002 which included the write off of obsolete stock on the closure of the Maidenhead shop. This was a more significant stock movement than usual as it cleared out all unsaleable stock and this has impacted the overall deficit for the year. In 2022-23 turnover at the remaining shop was over 25% higher for the first 8 months compared with the same period of 2021-22.

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Policies on reserves

The charity has in place strict maintenance of bookkeeping and cashflow monitoring. Its objectives are always to continuously seek further support to ensure payment of expenses incurred. Given the deficit situation, it is not possible to set a specific positive level of reserves. An ideal aim would be to have funds sufficient to cover 3 months' salaries. In the prior year, the charity achieved a more satisfactory cashflow position than the past and the cashflow in this period was good, particularly due to grants and donations.

Going Concern

The Trustees would refer readers of the accounts to the comments on going concern in note 1 to the accounts.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund, subject to the considerations outlined in the paragraph below.

Principal funding sources in the year and how these support the key objectives of the charity.

The majority of income comes from retail sales and this year even with voluntary income from donations and the related gift aid reclaimable, the costs of the expenditure on charitable activities were not covered. There was very little Covid support grant in the period and turnover had not recovered sufficiently to cover costs. In addition there was a more significant stock adjustment as noted above.

Details of The Independent Examiner

Amanda Bell
Chartered Accountant
Suite 122
5 High Street
Maidenhead
Berkshire
SL6 1JN

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

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- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 23 February 2023.

J Hyde
Director and Trustee

Quench Christian Bookshops

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 May 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 30 for the year ended 31 May 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

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Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Amanda Bell - Independent Examiner
Chartered Accountants

Suite 122
5 High Street
Maidenhead
Berkshire
SL6 1JN

This report was signed on 23 February 2023

Quench Christian Bookshops - Statement of Financial Activities for the year ended 31 May 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 May 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	12,636	599	13,235	64,596
Charitable activities	A2	127,149	-	127,149	82,364
Other trading activities	A3	13,428	-	13,428	16,246
Investments	A4	-	-	-	-
Total income	A	153,213	599	153,812	163,206
Expenditure on:					
Charitable activities	B2	171,070	599	171,669	158,971
Other	B3	-	-	-	-
Total expenditure	B	171,070	599	171,669	158,971
Net income for the year		(17,857)	-	(17,857)	4,235
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	(17,857)	-	(17,857)	4,235
Other recognised gains/(losses)					
Extraordinary items:					
Loans from Trustees written off	D3	-	-	-	280,342
Net movement in funds		(17,857)	-	(17,857)	284,577
Reconciliation of funds:-	E				
Total funds brought forward		19,849	1,500	21,349	(263,228)
Total funds carried forward		1,992	1,500	3,492	21,349

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

Quench Christian Bookshops - Statement of Financial Activities for the year ended 31 May 2022

Analysis of Prior Year Total Funds - as required by section paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	63,096	1,500	64,596
Charitable activities	A2	82,364	-	82,364
Other trading activities	A3	16,246	-	16,246
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	161,706	1,500	163,206
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	158,971	-	158,971
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	158,971	-	158,971
Net gains on investments	B4	-	-	-
Net income for the year		2,735	1,500	4,235
Transfers between funds	C	-	-	-
Net income after transfers		2,735	1,500	4,235
Loans from Trustees written off	D3	280,342	-	280,342
Net movement in funds		283,077	1,500	284,577
Reconciliation of funds:-	E			
Total funds brought forward		(263,228)	-	(263,228)
Total funds carried forward		19,849	1,500	21,349

All activities derive from continuing operations.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 14 to 30 form an integral part of these accounts.

Quench Christian Bookshops - Statement of Financial Activities for the year ended 31 May 2022

Quench Christian Bookshops - Resources applied in the year ended 31 May 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(17,857)	284,577
Resources applied on functional fixed assets	-	(87)
Other applications of funds	-	-
Net resources available to fund charitable activities	(17,857)	284,490

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 30 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 May 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	19,849	1,500	21,349	(263,228)
Recognised gains and losses before transfers	(17,857)	-	(17,857)	4,235
	1,992	1,500	3,492	(258,993)
Exceptional items	-	-	-	280,342
Closing revenue funds	1,992	1,500	3,492	21,349

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,992	1,500	3,492	21,349

The notes attached on pages 14 to 30 form an integral part of these accounts.

Quench Christian Bookshops - Statement of Financial Activities for the year ended 31 May 2022

**Quench Christian Bookshops
Income and Expenditure Account for the year ended 31 May 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	153,193	162,621
Refunds from HMRC on gift aided donations	619	585
Investment income		
Interest receivable	-	-
Gross income in the year before exceptional items	153,812	163,206
Gross income in the year including exceptional items	153,812	163,206
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	170,802	158,232
Depreciation and amortisation	392	289
Governance costs	475	450
Other expenditure	-	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	171,669	158,971
Extraordinary items	-	(280,342)
Net income before tax in the financial year	(17,857)	284,577
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(17,857)	284,577
Retained surplus for the financial year	(17,857)	284,577

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 30 form an integral part of these accounts.

Quench Christian Bookshops - Balance Sheet as at 31 May 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	12	A2	358	750
Current assets		B		
Stocks		B1	21,388	34,391
Debtors	14	B2	10,337	10,393
Cash at bank and in hand		B4	30,844	30,821
Total current assets			62,569	75,605
Creditors: amounts falling due within one year	15	C1	(59,435)	(55,006)
Net current assets			3,134	20,599
The total net assets of the charity			3,492	21,349
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	25	D2	1,500	1,500
			1,500	1,500
Unrestricted Funds				
Unrestricted Revenue Funds	25	D3	1,992	19,849
			1,992	19,849
Designated Funds				
Total charity funds			3,492	21,349

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

J Hyde

Trustee

Approved by the board of trustees on 23 February 2023

The notes attached on pages 14 to 30 form an integral part of these accounts.

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Measurement and estimation - Accounting policies are supplemented by estimation techniques where judgement is required in measuring the value of income and expenditure and of assets and liabilities. As set out in the accounting policies on fixed assets and stock, judgement has been used to estimate the expected useful economic lives of fixed assets and estimation techniques have been used to arrive at the stock valuation by reducing the retail value of the stock to the cost price using known discounts on purchases.

Going Concern

The charitable activities are entirely dependent on trading revenues supplemented by voluntary donations. During the Coronavirus pandemic, support was provided by government grants towards rent and wages; in the current year there were only grants towards wages and these ceased in September 2021. The charity also benefits from donations from individuals. During the year, the charity continued to assess the profitability of the retail spaces and consequently closed a shop in February 2022 leaving one retail premises with additional income via pop up bookstalls and other customer orders. Having taken these measures, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

The trade was transferred from Strongbraid Limited as a going concern on 20 January 2012 together with net liabilities, primarily loans from the directors and shareholders of Strongbraid Limited who are also the directors and members of this company. The directors have in the years since formation loaned further funds to this company in order to provide working capital although no further loans were made in this year or the previous year. In 2020/21, the loans were written down to the maximum likely repayable amount and this amount was not revised in 2021/22. The remaining loans are interest-free and with no fixed repayment terms and the directors do not intend to withdraw such funds until the company can afford to repay them.

Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The risks associated with the retail trading environment are mentioned in the Going Concern note above.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers, rental income and donations.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

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Notes to the Accounts for the year ended 31 May 2022

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met. A Covid-19 small business grant was received in May 2020 and has been recognised fully in the financial year as the conditions had been met for the grant to be received.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets. None have been received in this year or the prior year.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense. This is the treatment applied to second hand books donated to the charity.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for resale are included in 'Income from other trading activities'

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. During the year and the prior year, the only such services were from volunteers and is covered by the specific policy further below.

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Notes to the Accounts for the year ended 31 May 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques would be used in apportioning costs if relevant.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Expenditure below £100 is not usually capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10-33.33 % straight line
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A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are recognised where there is a legal obligation relating to goods delivered or services undertaken. A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Provisions for liabilities are measured at the best estimate of their settlement amount.

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. There were no designated funds in this year or the prior year.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The company is registered for VAT although many products sold are zero-rated.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

As explained in the accounting policies, the directors have loaned funds to the company which are interest-free and with no fixed repayment terms.

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

5 Net surplus before tax in the financial year

2022	2021
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	392	289
Pension costs	653	506

Extraordinary items - analysed by fund

2022	2021
£	£

Unrestricted funds	-	(280,342)
Restricted funds	-	-

Total extraordinary items	-	(280,342)
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Loans from directors were partially written off in 2021

6 Donated goods, services and facilities

Current year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Included in Other Trading Income:-				
Income from the sale of donated goods	2,502	-	2,502	599
	2,502	-	2,502	599

The income above is from the sale of second-hand and damaged books. These are not included in the stock value when received as it is not known if they will sell. Income is recognised above when the sale has taken place.

As mentioned in the accounting policies and in the note below, the value of donated services is not included in the accounts as these arrangements are difficult to value in monetary terms.

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. During the year, there were no additional volunteers working in the shops but staff volunteer additional time without further pay. The Trustees all donate time and expertise without charge. The overall arrangements with Trustees, volunteers and volunteered staff are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs

	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	57,567	63,770
Employer's operating costs of defined contribution pension schemes	653	506
Total salaries, wages and related costs	58,220	64,276

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

Numbers of full time employees or full time equivalents

	2022	2021
The average number of total staff employed in the year was	8	8
The average number of part time staff employed in the year was	8	8
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	3	3

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	2
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above

3	3
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme via NEST, which was set up by the government to comply with the auto-enrolment pension requirements. The charity follows the required contribution levels for employers and employees.

All contributions are allocated to charitable activities and general funds.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Deferred income - Unrestricted and Designated funds

Current Year

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Unredeemed gift vouchers	600	-	(215)	385
Rental income received in advance	243	-	(243)	-
Total	843	-	(458)	385
			2022	2021
			£	£
These deferrals are included in creditors			385	843

Prior Year

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Unredeemed gift vouchers	610	-	(10)	600
Rent received in advance	243	-	-	243
Total	853	-	(10)	843
			2021	2020
			£	£
These deferrals are included in creditors			843	852

Deferred income relates to gift vouchers purchased and not yet redeemed and to rental income received in advance.

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

12 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 June 2021	-	15,312	-	15,312
Additions	-	-	-	-
At 31 May 2022	-	15,312	-	15,312
Depreciation				
At 1 June 2021	-	14,562	-	14,562
Charge for the year	-	392	-	392
At 31 May 2022	-	14,954	-	14,954
Net book value				
At 31 May 2022	-	358	-	358
At 31 May 2021	-	750	-	750

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
31 May 2020	-	15,225	-	15,225
Additions	-	87	-	87
31 May 2021	-	15,312	-	15,312
Depreciation				
31 May 2020	-	14,273	-	14,273
Charge for the year	-	289	-	289
31 May 2021	-	14,562	-	14,562
Net book value				
31 May 2021	-	750	-	750
31 May 2020	-	952	-	952

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

13 Stocks & Work in Progress

	2022 £	2021 £
Stocks before write downs	21,388	34,391
	<u>21,388</u>	<u>34,391</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2022 £	2021 £	2022 £	2021 £
Charitable trading	-	-	21,388	34,391
	<u>-</u>	<u>-</u>	<u>21,388</u>	<u>34,391</u>

14 Debtors

	2022 £	2021 £
Trade debtors	1,521	698
Other debtors	8,816	9,695
	<u>10,337</u>	<u>10,393</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,504	9,710
Accruals	1,836	1,738
Deferred Income - Unrestricted & designated funds	385	843
PAYE, NIC VAT and other taxes	522	(54)
Other creditors	45,065	42,618
	<u>59,312</u>	<u>54,855</u>
Defined contribution pension scheme liabilities due within one year	<u>123</u>	<u>151</u>

16 Concessionary loans

Loans received and owing by the charity included in creditors

	2022 £	2021 £
Aggregate amount of concessionary loans due after more than one year	39,966	40,000
Total	<u>39,966</u>	<u>40,000</u>

The Trustees loaned money to the charity (and to the limited company from which the trade, assets and liabilities were transferred) and the amount outstanding is shown above. During the year part of the loans were written off. The remaining loans are interest-free and have no fixed repayment terms. The Trustees have indicated that they will not seek repayment unless the company is able to make repayment without compromising the activities of the company.

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

17 Loans to trustees included in debtors

There were no loans to Trustees.

18 Guarantees made by the charity on behalf of trustees

There were no such guarantees.

19 Financial commitments under operating leases

2022	2021
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:

within one year	-	17,500
within two to five years	-	-
in over five years	7,200	7,837
	7,200	25,337

20 Transfers between funds

Current year

Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
2022	2022	2022	2021
£	£	£	£
At 1 June 2021	-	-	-
Transfers in the year	-	-	-
At 31 May 2022	-	-	-

21 Income and Expenditure account summary

2022	2021
£	£

At 1 June 2021	21,349	(263,228)
Surplus after tax for the year	(17,857)	284,577
At 31 May 2022	3,492	21,349

22 Post balance sheet events

See Going Concern note for developments since the year end.

23 Related party transactions and Extraordinary Items

Other creditors include £39,966 (prior year: £40,000) of loans from Trustees who are also members. The loans have been written down to the maximum likely repayable amount. The remaining loans are interest-free and have no fixed repayment terms. The Trustees have indicated that they will not seek repayment unless the company is able to make repayment without compromising the activities of the company.

2022	2021
£	£

A Bronnimann & J Hyde

Members, directors and Trustees

Loan to the company

Amount repaid to Trustees	34	-
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Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

24 Particulars of how particular funds are represented by assets and liabilities

At 31 May 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	358	-	-	358
Current Assets	61,069		1,500	62,569
Current Liabilities	(59,435)	-	-	(59,435)
	1,992	-	1,500	3,492

At 1 June 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	750	-	-	750
Current Assets	74,105	-	1,500	75,605
Current Liabilities	(55,006)	-	-	(55,006)
	19,849	-	1,500	21,349

25 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 26 £	See Note 27 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	19,849	(17,857)	-	1,992
Total unrestricted and designated funds	19,849	(17,857)	-	1,992
Restricted funds:-				
Donations for fixed asset purchases	1,500	-	-	1,500
Total restricted funds	1,500	-	-	1,500
Total charity funds	21,349	(17,857)	-	3,492

Quench Christian Bookshops

Notes to the Accounts for the year ended 31 May 2022

26 Analysis of movements in funds over the year as shown in Note 25

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	153,213	(171,070)	-	(17,857)
Restricted funds:-				
Restricted Revenue Funds	599	(599)	-	-
	153,812	(171,669)	-	(17,857)

27 Details of transfers between funds

The transfers shown in note 25 above are:-

	2022 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	-
To/(from) Restricted Revenue Funds	-
Net transfers	-

28 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Restricted donations for rent	This fund relates to donations given towards the cost of rent.
Donations for fixed asset purchases	This fund relates to donations given for specific capital expenditure

29 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Quench Christian Bookshops

Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

30 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1500	8,533	599	9,132	3,923
Refunds from HMRC on gift aided donations	619	-	619	585
J&M Hyde	-	-	-	-
Total donations and gifts from individuals	9,152	599	9,751	4,508

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior year	4,508	-	4,508

Revenue grants from government and public bodies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Covid Grants via Local Authority	-	-	-	32,194
Coronavirus Job Retention Scheme grants	2,284	-	2,284	23,934
Total public sector revenue grants	2,284	-	2,284	56,128

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Crowthorne Baptist Church	1,200	-	1,200	1,200
Small donations individually less than £1500	-	-	-	-
St Luke's church, Maidenhead	-	-	-	1,260
Booksellers Association restricted donation	-	-	-	1,500
Total private sector revenue grants & donations	1,200	-	1,200	3,960

Quench Christian Bookshops

Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Crowthorne Baptist Church	1,200	-	1,200	
St Luke's church, Maidenhead	1,260	-	1,260	
Booksellers Association restricted donation	-	1,500	1,500	
Small donations individually less than £1500	-	-	-	
Total private sector revenue grants & donations	2,460	1,500	3,960	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	12,636	599	13,235	64,596
Prior year				
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Total Donations, Grants and Legacies A1	63,096	1,500	64,596	

31 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	127,149	-	127,149	82,364
Total Primary purpose and ancillary trading	127,149	-	127,149	82,364

32 Total Income from charitable activities

Current year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	127,149	-	127,149	82,364
Total from charitable activities A2	127,149	-	127,149	82,364

Quench Christian Bookshops

Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

33 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income from the sale of donated goods	2,502	-	2,502	599
Commission and compensation received	1,789	-	1,789	1,270
Income from letting and licensing of property for non charitable purposes	9,137	-	9,137	14,377
Total from other activities	13,428	-	13,428	16,246

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34 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Bank Interest Receivable	-	-	-	-
Total investment income	-	-	-	-

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35 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Cost of goods for primary purpose trading - Including movement in stock	77,045	599	77,644	51,990
Marketing and advertising of primary purpose trading	625	-	625	909
Gross wages and salaries - charitable trading activities	57,567	-	57,567	63,770
Defined contribution pension costs - charitable trading activities	653	-	653	506
Memberships	584	-	584	651
Software licences and expenses	1,698	-	1,698	2,044
Bank charges and card processing fees	2,039	-	2,039	2,068
Reallocated from support costs	25,814	-	25,814	31,529
Total charitable trading costs	166,025	599	166,624	153,467

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Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

36 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Travel and subsistence - staff	1,159	-	1,159	1,427
<i>Premises Expenses</i>				
Rent payable under operating leases	18,867	-	18,867	22,550
Rates and water charges	1,846	-	1,846	2,373
Light heat and power	2,687	-	2,687	2,626
Premises repairs, renewals and maintenance	1,281	-	1,281	3,260
Property insurance	152	-	152	159
<i>Administrative overheads</i>				
Telephone, fax and internet	1,430	-	1,430	1,111
Stationery and printing	486	-	486	825
Hire of equipment	84	-	84	64
Liability and contents insurance	593	-	593	649
Sundry expenses	96	-	96	-
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 37	1,311	-	1,311	1,250
<i>Financial costs</i>				
Depreciation & Amortisation in total for the period	392	-	392	289
Support costs before reallocation	30,384	-	30,384	36,583
<i>Less support costs reallocated to specific activities</i>				
To charitable trading costs	(25,814)	-	(25,814)	(31,529)
Total support costs - Current Year	4,570	-	4,570	5,054
The basis of allocation of costs between activities is described under accounting policies				-
All the expenditure in the prior year was unrestricted.				-

Quench Christian Bookshops

Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

37 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	475	-	475	450
Total Governance costs	475	-	475	450

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Fees paid to the examiner's firm	1,311	-	1,311	1,250
Total additional fees included in support costs at Note 36	1,311	-	1,311	1,250

All the expenditure in the prior year was unrestricted.

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Fees paid to the examiner's firm	1,250	-	1,250

38 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total charitable trading costs	B2b	166,025	599	166,624	153,467
Total support costs	B2d	4,570	-	4,570	5,054
Total Governance costs	B2e	475	-	475	450
Total charitable expenditure	B2	171,070	599	171,669	158,971

All the expenditure in the prior year was unrestricted.

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Detailed analysis of income and expenditure for the year ended 31 May 2022 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total charitable trading costs	B2b	153,467	-	153,467
Total support costs	B2d	5,054	-	5,054
Total Governance costs	B2e	450	-	450
Total charitable expenditure	B2	158,971	-	158,971