

THE DEDANISTS' FOUNDATION

England & Wales · Charity number 1145526

Details

Status	Registered
Legal form	Charitable company
Company number	07715011
Registered	2012-01-18
Register	View on the Charity Commission register

Contact

Address	The Queens Club Ltd Palliser Road London W14 9EQ
Phone	07827435827
Email	info@dedanistsfoundation.org
Website	https://www.dedanistsfoundation.org

Activities

Objects: THE CHARITY'S OBJECT IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF REAL TENNIS AND OTHER INDOOR RACQUET SPORTS.

Activities: The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet based sports.

Classification

- **How:** Makes Grants To Organisations
- **What:** Recreation
- **Who:** Children/young People

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£54,441	£46,189	-	-
2024-07-31	£41,704	£41,424	-	-
2023-07-31	£51,250	£39,681	-	-
2022-07-31	£40,248	£35,562	-	-
2021-07-31	£35,508	£22,823	-	-

Trustees

Name	Role	Appointed
Claire Eleanor Fahey		2024-12-05
DANIEL JONES		2019-12-10
DAVID STANTON MILLS		2012-01-18
Francis Richard Hobart de Courcy Moore		2019-10-03
GRAHAM FRANCIS DEFRIES		2020-07-02
JOHN FARRALL		2012-11-13
JULIAN AYSCOUGH WILKINSON		2013-01-22
Michael Rummel		2023-07-04
Simon Francis Roundell		2017-11-09

THE DEDANISTS' FOUNDATION

England & Wales - Charity number 1145526

Accounts

The Dedanists' Foundation

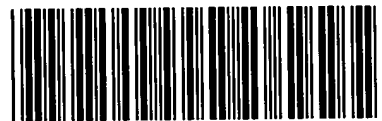
Report and Financial Statements

Year ended 31 July 2025

Charity number - 1145526

Company number - 7715011

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The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

David Mills, Chairman

John Farrall

Julian Wilkinson, Secretary

Simon Roundell

Simon Mansfield (resigned 6 February 2025)

Francis Moore

Daniel Jones

Graham Defries

Michael Rummel

Claire Fahey (appointed 5 December 2024)

Principal Office

Queen's Club

Palliser Road

London W14 9EQ

Charity Number

1145526

Company Number

7715011

Independent accounting examiners

SBM Associates Limited, Freedman House, Christopher Wren Yard, 117 High Street, Croydon, CR0 1QG

Honorary Solicitor

Graham Defries

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Website

www.dedanistsfoundation.org

Email

info@dedanistsfoundation.org

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

Report of the Directors for the year ended 31 July 2025

The Directors present their annual report and financial statements of the Foundation for the year ended 31 July 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Dedanists' Foundation (the "Foundation") was formed on 22 July 2011 as a private company limited by guarantee (company number 7715011) and registered as a charity (charity number 1145526). It is governed by its Memorandum and Articles of Association, company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has nine directors (2024 – nine), who act as trustees of the Foundation.

The existing directors will appoint new directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of two directors, with no maximum number. As required by the Memorandum and Articles of Association, one third of the directors must retire by rotation at each annual general meeting. John Farrall, Simon Roundell and Julian Wilkinson will retire at the annual general meeting of the Foundation held to consider these accounts and being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Foundation.

Directors' meetings are held to discuss strategy, policy and major grants. Day-to-day administration, such as reviewing grant applications, monitoring grant recipients, bookkeeping, finance and general administration is handled by the Chairman and the responsible Directors. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these accounts.

Risk management

The Directors have considered the major risks to which the Foundation is exposed and have discussed how to manage those risks. They consider the principal risks to be as follows:

The prime risk to the Foundation is that funds raised fail to meet spending objectives. This risk is mitigated as the Directors will only approve grants to the extent that they are confident that they will have the funds to make payments over the agreed grant period and the expectation that new donors will be found as the grant recipients continue to deliver clear evidence of success.

A further risk to the work of the Foundation is that money is granted for activities which are unsuccessful in achieving the Foundation's goals. The Directors have considered this risk and concluded that it is an

The Dedanists' Foundation

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important aspect of the Foundation's work that it should make grants to untried and untested charitable activities which use innovative approaches. This risk is mitigated by a two-stage review process. Before the grant is made the proposal is reviewed thoroughly by the Foundation and clear objectives established. Once the grant is made, close contact is maintained with the recipient to ensure objectives are being met. Written reports are provided to the Directors at both stages and, where needed, adjustments made to the programme.

Objectives and activities for the public benefit

The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet-based sports. In determining how to achieve this objective, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Grant making policy

The Foundation's objective is to persuade young people from all backgrounds to try real tennis and become regular players. The Foundation seeks to achieve this objective primarily by working with and through real tennis clubs that have their own court and the capacity to reach out to young people and schools in their local community. Most grants to clubs are made to help pay for the direct costs of recruiting and coaching juniors. In exceptional circumstances and where there is a benefit to junior tennis, the Foundation also awards grants to improve the general viability of individual clubs and to increase the number and quality of club professionals.

Typically, a Director or Ambassador of the Foundation approaches individual clubs to propose that they should recruit more young people to play real tennis. The proposal includes a template plan for how to do so and the offer of practical help in the form of cash grants, training, marketing materials, sponsored events and, in special cases, direct intervention on-site by Foundation specialists and professionals. The template includes a description of resources needed such as equipment, club facilities, transport and trained professionals; a list of the accreditations and statutory compliance required for working with young people; samples of the marketing, management and administrative tools that have worked for other clubs; and an example of a project plan, timetable and budget. Cash grants and other practical help are awarded to clubs to support specific activities over a specific period of time. Cash grants typically range from £500 to £2,000 and from 50% to 100% of programme cost where 100% may be awarded to clubs launching new programmes of high potential into previously uncharted territory. Foundation grants are intended to secure the continuity of junior programmes that are successful and to provide seed funding for new initiatives. As programmes mature, the Foundation expects them, in most cases, to become substantially funded by the fees charged to participants and by club subsidy. The Foundation can then transfer funding to new and emerging initiatives.

If a club wishes seriously to consider the Foundation's proposal, key members of its management team (chairman, committee and/or head professional) meet a director of the Foundation to review the club's current state and objectives with regard to junior real tennis, to scope a first draft plan for launching viable new junior programmes and to assess the club's readiness to implement against the Foundation's checklist. If satisfied with the club's commitment and the feasibility of the plan, the Foundation director will

The Dedanists' Foundation

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recommend to fellow directors that they award a cash grant and attach appropriate conditions. Such conditions might include the requirement that club professionals complete relevant training, that the club bears a specified proportion of programme cost and that it reports regularly on progress and outcomes. Grants are typically awarded up-front but paid in arrears on the submission of invoices for goods and services (e.g. equipment, court & coaching time) actually delivered. The Foundation awards initial grants in a manner that encourages clubs to try new initiatives. It links further awards to actual performance in order to control for quality and value for money.

Achievements and Performance

The Foundation works primarily with real tennis clubs with courts. There are twenty-four such clubs in the UK. They provide the courts on which to play, the club professionals to recruit, coach and organise young people and the club members to help with funding, administration and community contacts. The Foundation directs most of its funding towards helping these clubs to recruit and retain the children of club members and the pupils of local schools.

The Foundation also funds student real tennis clubs at universities that have no court. It funds student travel, court fees and coaching.

The health of junior tennis depends on the viability of individual clubs and on the number and quality of club professionals. The Foundation has awarded grants in support of both of these factors.

SUPPORT TO CLUBS WITH COURTS

We support clubs with courts in the following manner:

(i) Planning & Best Practice

Template plans for developing junior tennis which include the following best practice gleaned from past experience:

- *Target participants*
Target the children of club members and their friends. Target local schools, state and private. Target parents to become club members too.
- *Schedule of regular coaching & match play*
Publish and consistently deliver a programme of coaching and match play during school terms and holidays so that youngsters, parents and schools can plan ahead and develop routines that include real tennis.
- *Open days*
Hold club open days in order to introduce local youngsters, parents and schools to the game and as an opportunity to sign them up to a programme of regular attendance at coaching and match play.
- *Affordable pricing*
Subsidise pricing so that youngsters can afford to play and schools and parents are happy to fund.

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- *Club members*

Give members a role in developing junior tennis. Appoint one of them as a Youth Development Officer to work with the head professional.

- (ii) Cash Grants

We award cash grants to clubs for these purposes:

- *To recruit and coach new young players*

We provide cash grants for 50% or more of initial court, coaching, marketing and set-up costs, plus additional grants for transport and state schools. These grants and awards are paid to clubs to subsidise the development and delivery of recruitment, coaching and activity programmes directed primarily at local schools, university students and the offspring of club members. Bristol, Cambridge, Jesmond, Oratory, Prested, Seacourt and Wellington have done a particularly good job of recruiting state schools.

Examples of grants paid for these purposes in the year are: Bristol - £3,000, Cambridge club & students - £3,220, Jesmond Dene & university students - £2,748, Oratory - £2,315, Prested - £1,758, Seacourt - £2,535, Wellington - £1,710.

We also partner with the T&RA in a national programme to recruit new youngsters to the game by offering them a free lesson at their local court. Since we launched this programme in February 2024, 250 youngsters have taken advantage of this offer and introduced themselves to 15 different clubs across the UK.

We also partner with MCC Cricket and Westminster City Council to introduce cricketing youngsters from state schools to real tennis.

- *To provide apprentices in the IIP training programme with matchplay opportunities and coaching to improve their playing standard.*

We joined with the T&RA and Dedanists' Society to fund a series of new tournaments (Tambour tournaments) for young pros and a coaching day at Lord's.

- (iii) Training

Recruiting, coaching and organising juniors requires specialist skills and knowledge. It means working with parents, schools and child protection rules. It means coaching groups of young players on court and delivering a mix of structure, teaching, entertainment and competition that goes beyond what adults require. Two of our Ambassadors, Dan Jones and Paul Weaver, deliver formal, practical, on-court training for IIP apprentices, young professionals and club members (youth development officers) that directly address these challenges.

- (iv) Materials & Equipment

The Foundation provides most of the materials that a club will need to start its own junior programme. These include marketing materials and videos, equipment such as junior racquets and eye protection goggles and templates for player registration, performance tracking and administration.

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We design and print posters and brochures for clubs. We have a promotional video for use at school assemblies and other events. We lend out a kit bag of equipment for clubs to use when starting junior programmes and running open days. We fund the 'Smart Grille' as an innovation to delight the young at heart. It flashes when hit by a well-struck ball.

(v) Tournaments & Competition

Tournaments and competitions motivate juniors. They help club professionals to structure coaching programmes and set performance targets. They help to create the social networks of juniors, parents and professionals that enrich the game for all participants.

We sponsor five junior tournaments, three of which we devised and run ourselves:

- *Peter Luck-Hille Cup*

A national handicap tournament for club junior teams whose players are relatively new to the game (age 10 to 14 and handicap 75 to 95) - similar format to the Brodie Cup - this year, 12 club teams and 40+ players participated. Petworth beat Holyport in the final.

British Junior Handicap Doubles (Dedanists' Foundation Cup)

The Under 16 tournament took place at Bristol. Seacourt beat Bristol in the final.

British Under 18 Handicap Singles

Played over a long weekend at Wellington in December 2024 – 28 players participated. Vincent Gillard (Canford) beat Georgia Toosey (Wellington) in the final.

- *Inter-University Championships*

Played by students over a long weekend at Cambridge and Newmarket in March 2025 - 45 players from 7 universities participated.

- *Tambour Development Tour*

A new series of 4 tournaments for IIP apprentices and young pros with handicaps of 15 to 25 who seek to improve.

(vi) Practical Help

Starting junior tennis from scratch and launching new programmes can generate peaks of activity and demand skills that are beyond the capacity of a club's existing professionals. We can provide practical help through our directors, ambassadors, tennis professionals and marketing specialists.

(vii) Publicity & Communications

We communicate with clubs and the real tennis community through our website (www.dedanistsfoundation.org) newsletters and the publicity associated with the events that we sponsor. Paul Weaver manages the website and its content. Tory Wall manages content presentation and graphics design.

(viii) Programme Management

Josh Farrall and Paul Weaver manage the development and delivery of Foundation programmes and co-ordinate our interaction with clubs.

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SUPPORT TO STUDENTS & STUDENT CLUBS

We advertise to school leavers, especially those going to university, that they should contact us for an introduction to and a free lesson at their nearest real tennis club. We encourage students, especially at universities without a court of their own, to set up their own real tennis club and to play at their local court. We subsidise court fees, coaching and travel. We typically award grants of up to £1,500 per year to student clubs at the universities of Bristol, Cambridge, Durham, Middlesex, Newcastle, Reading, St Andrews and York. We pay the grant against invoices received for goods and services actually consumed (e.g. court fees). Historically, we have been happy to pay grants to either the student club (e.g. the Durham University club) or to the host club with the court (e.g. Jesmond Dene). But, as the student population changes every 3 years, so does the quality of student management. We now prefer to award and pay grants for student tennis direct to the host club with court and its head pro.

We also subsidise Cambridge to run the annual Inter-University Tournament which is now a highlight of the university real tennis season.

IN CONCLUSION

Measures of success for the Foundation include the number of clubs that engage with its programmes, the number of youngsters that play in its tournaments, the extent to which it connects with new groups of youngsters and the value of the cash grants that it pays out to clubs.

In the year, 90% of UK clubs with courts engaged with Foundation grants or tournaments. As the Foundation has pulled more youngsters into real tennis, so the number entering junior tournaments has continued to rise. The number of juniors entering the British Junior Singles Championships at Queen's in August has almost doubled over the last four years (up 83% from 23 to 42 players). Through working with the T&RA, the Foundation can now connect directly with 2,000+ T&RA members and offer their offspring a first and special experience of real tennis. In the last year, the value of cash grants paid by the Foundation rose by 28% to £28,473. This all augurs well for the future.

The directors of the Foundation are grateful to our ambassadors for their hard work and to our Founder Patrons for their encouragement and financial support.

Financial Review

In the year under review Founder Patrons pledged £29,000 including gift aid (2024 - £1,500 pledged) which at the year-end increased the amounts pledged to £570,703 of which £500,890 had been received (2024 - £541,703 of which £456,640 had been received). Other donations in the year amounted to £3,021 (2024 - £3,247) of which £1,564 (2024 - £0) was generated by our new 'Friends of the Dedanists Foundation' programme and our new Just Giving website.

Expenditure on charitable activities included grants of £28,473 (2024 - £22,141). Other charitable expenditure of £11,520 (2024 - £11,985) included Ambassadors' fees, the cost of the junior tournament

The Dedanists' Foundation

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“The Peter Luck-Hille Cup” and training and development expenses. Governance costs amounted to £6,196 (2024 - £7,298). The surplus for the year amounted to £8,252 (2024 – £280).

Investment policy and performance

The Foundation currently holds sufficient assets to cover nearly four years of normal outgoings in bank accounts in cash. Available funds are in interest-bearing accounts as the trustees do not consider that they could justify the risks associated with higher investment returns.

The cash holdings of the Foundation at the year-end were £171,840 (2024 - £163,928). Bank interest receivable amounted to £7.170 (2024 - £5,832).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the minimum level of free reserves at 31 July 2025 would be £60,000.

Plans for the future.

We will continue to work primarily through those clubs with courts that are committed to developing junior real tennis. We will provide them with the cash grants and support services that they need. We will encourage them to adopt best practice and to innovate. We will support clubs in reaching out to youth organisations in their local community, especially state schools. To this end, we are starting a trial to pay state school teachers to recruit pupils to play real tennis. We will seek to work with sports organisations, such as the T&RA and MCC, that are gateways to contact with youngsters who have an aptitude for ball games and are more readily recruitable to real tennis. We will support the growth of girls' tennis, especially at enthusiastic clubs and co-ed schools with courts, namely Wellington, Oratory and Canford.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Dedanists' Foundation

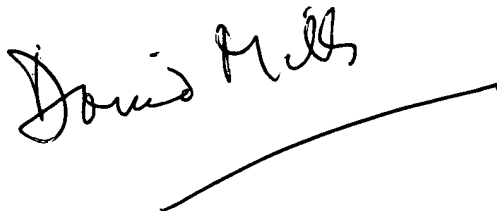
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The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 23 September 2025 and signed on their behalf by:

David Mills
Chairman

A handwritten signature in black ink that reads "David Mills". The signature is written in a cursive style and is positioned above a long, thin horizontal line that extends to the right.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DEDANISTS' FOUNDATION FOR THE YEAR ENDED 31 JULY 2025

I report to the Charity Trustees on my examination of the financial statements of The Dedanists' Foundation (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the Charity Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mamade R Suleman FCCA
SBM Associates Limited
Freedman House, Christopher Wren Yard
117 High Street
Croydon, CR0 1QG

18 December 2025

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Note	Year to 31 July 2025	Year to 31 July 2024
Income:			
Donations		47,271	35,872
Investment income – bank interest receivable		7,170	5,832
Total income		54,441	41,704
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	3	46,189	41,424
Total expenditure		46,189	41,424
Net income being net movement in funds		8,252	280
Reconciliation of Funds			
Unrestricted Funds brought forward at 1 August 2024	8	161,610	161,330
Unrestricted Funds carried forward at 31 July 2025		169,862	161,610

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

Company Number - 7715011

BALANCE SHEET AT 31 JULY 2025

	Note	31 July 2025	31 July 2024
Current assets			
Debtors	6	5,885	4,781
Cash at bank and in hand		171,840	163,928
Total current assets		177,725	168,709
Liabilities			
Creditors, amounts falling due within one year	7	7,863	7,099
Net current assets		169,862	161,610
Net assets		169,862	161,610
The funds of the Foundation:			
Unrestricted income funds	8	169,862	161,610
Total Foundation funds		169,862	161,610

For the year ending 31 July 2025, the Foundation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Foundation to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 23 September 2025 and signed on their behalf by:


Julian Wilkinson

The Dedanists' Foundation

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NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The Foundation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation para 3.17(d);
- the requirements of Section 11 Financial Instruments paras 11.39 -11.48A
- the requirements of Section 12 Other Financial Instruments paras 12.26-12.29

(b) Funds structure

The Foundation has only one fund, an unrestricted income fund. The Directors may, at their discretion, allocate any part of the fund to the purposes of the Foundation.

(c) Income recognition policies

Items of income are recognised once the Foundation becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Foundation and the amount can be measured reliably.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

NOTES TO THE ACCOUNTS (Continued)

(e) Expenditure recognition (continued)

Grants payable are recognised when they are approved by the Directors and the beneficiaries have been notified, whether orally or in writing, that the grants have been approved. Where multi-stage grants are approved and communicated to recipients and subsequent stages are dependent on a satisfactory review, the nature of which is defined in the communication to the recipient, only the approved and reviewed stages are accounted for.

(f) Allocation of overhead and support costs

Since the Directors are not paid and do not reclaim their expenses for operating as Directors, all support costs and overheads relate to governance costs. These costs are analysed in note 5.

2. Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2024 – nil).

3. Expenditure on charitable activities

	Note	2025	2024
		£	£
Grants	4	28,473	22,141
Ambassadors' fees		10,500	10,500
Junior tournament - Peter Luck-Hille Cup		801	828
Training development and expenditure		-	324
Prizes		219	333
Governance costs	5	6,196	7,298
		<u>46,189</u>	<u>41,424</u>

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NOTES TO THE ACCOUNTS (Continued)

4. Grants Payable

	2025	2024
	£	£
Cambridge University Real Tennis Club	2,220	1,680
Bristol Real Tennis Club	3,000	1,930
Canford Real Tennis Club	68	347
Holyport Real Tennis Club	1,668	1,532
Jesmond Dene Real Tennis Club	525	1,042
Leamington Tennis Court Club	700	700
Seacourt Tennis Club	2,535	1,460
Moreton Morrell Tennis Court Club	720	1,465
Marylebone Cricket Club	434	542
Oratory Real Tennis Club	2,315	1,525
Petworth House Tennis Court Limited	202	233
Prested Real Tennis Club	1,758	1,297
Radley College Tennis Court	74	-
Queen's Club	-	45
The Hyde Tennis Club	455	75
Wellington College Real Tennis Club	1,710	1,535
Cambridge Inter-Universities Cup	1,170	1,270
Bournemouth University	126	-
Cambridge University	800	800
Durham University	811	-
Exeter University	-	88
Middlesex University	1,200	564
Newcastle University	1,412	950
Reading University	250	-
St. Andrews University	750	692
York University	370	897
The Tennis and Rackets Association Ltd.	908	1,387
Tambour Development Tour	1,400	250
Ladies Real Tennis Association	500	-
British Under 16 Handicap Doubles Dedanists' Foundation Cup	392	-
Grants written back	-	(285)
	<u>28,473</u>	<u>22,141</u>

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NOTES TO THE ACCOUNTS (Continued)

5. Allocation of support costs and overheads

The following expenditure was allocated in its entirety to governance costs:

	2025	2024
	£	£
Independent examiner's remuneration	500	480
Marketing, media and website	3,321	3,408
Printing, stationery and sundry costs	699	1,329
Insurance	548	348
Travel	396	546
AGM and other meetings	732	1,187
	<u>6,196</u>	<u>7,298</u>

6. Debtors

	2025	2024
	£	£
Other debtors	1,975	1,275
Prepayments and accrued income	3,910	3,506
	<u>5,885</u>	<u>4,781</u>

7. Creditors, amounts falling due within one year

	2025	2024
	£	£
Grants	5,763	5,131
Accruals and deferred income	2,100	1,968
	<u>7,863</u>	<u>7,099</u>

8. Analysis of funds

	2025	2024
	£	£
	Unrestricted	Unrestricted
	income fund	income fund
Fund brought forward at 1 August	161,610	161,330
Add: Income	54,441	41,704
Less: Expenditure	(46,189)	(41,424)
Add/Less: Gains and losses	-	-
Fund carried forward at 31 July	<u>169,862</u>	<u>161,610</u>

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2025

9. Legal status

The Dedanists' Foundation is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £10.

THE DEDANISTS' FOUNDATION

England & Wales - Charity number 1145526

Accounts

The Dedanists' Foundation

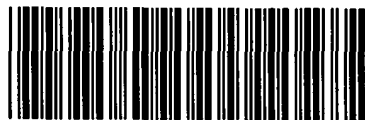
Report and Financial Statements

Year ended 31 July 2024

Charity number - 1145526

Company number - 7715011

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The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

David Mills, Chairman

John Farrall

Julian Wilkinson, Secretary

Simon Roundell

Simon Mansfield

Francis Moore

Daniel Jones

Graham Defries

Michael Rummel

Principal Office

Queen's Club

Palliser Road

London W14 9EQ

Charity Number

1145526

Company Number

7715011

Independent accounting examiners

SBM Associates Limited, 24 Wandsworth Road, London, SW8 2JW

Honorary Solicitor

Graham Defries

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Website

www.dedanistsfoundation.org

Email

info@dedanistsfoundation.org

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

Report of the Directors for the year ended 31 July 2024

The Directors present their annual report and financial statements of the Foundation for the year ended 31 July 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Dedanists' Foundation (the "Foundation") was formed on 22 July 2011 as a private company limited by guarantee (company number 7715011) and registered as a charity (charity number 1145526). It is governed by its Memorandum and Articles of Association, company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has nine directors (2023 – nine), who act as trustees of the Foundation.

The existing directors will appoint new directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of two directors, with no maximum number. As required by the Memorandum and Articles of Association, one third of the directors must retire by rotation at each annual general meeting. Francis Moore, Daniel Jones and Graham Defries will retire at the annual general meeting of the Foundation held to consider these accounts and being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Foundation.

Directors' meetings are held to discuss strategy, policy and major grants. Day-to-day administration, such as reviewing grant applications, monitoring grant recipients, bookkeeping, finance and general administration is handled by the Chairman and the responsible Directors. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these accounts.

Risk management

The Directors have considered the major risks to which the Foundation is exposed and have discussed how to manage those risks. They consider the principal risks to be as follows:

The prime risk to the Foundation is that funds raised fail to meet spending objectives. This risk is mitigated as the Directors will only approve grants to the extent that they are confident that they will have the funds to make payments over the agreed grant period and the expectation that new donors will be found as the grant recipients continue to deliver clear evidence of success.

A further risk to the work of the Foundation is that money is granted for activities which are unsuccessful in achieving the Foundation's goals. The Directors have considered this risk and concluded that it is an

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

important aspect of the Foundation's work that it should make grants to untried and untested charitable activities which use innovative approaches. This risk is mitigated by a two-stage review process. Before the grant is made the proposal is reviewed thoroughly by the Foundation and clear objectives established. Once the grant is made, close contact is maintained with the recipient to ensure objectives are being met. Written reports are provided to the Directors at both stages and, where needed, adjustments made to the programme.

Objectives and activities for the public benefit

The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet-based sports. In determining how to achieve this objective, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Grant making policy

The Foundation's objective is to persuade young people from all backgrounds to try real tennis and become regular players. The Foundation seeks to achieve this objective primarily by working with and through real tennis clubs that have their own court and the capacity to reach out to young people and schools in their local community. Most grants to clubs are made to help pay for the direct costs of recruiting and coaching juniors. In exceptional circumstances and where there is a benefit to junior tennis, the Foundation also awards grants to improve the general viability of individual clubs and to increase the number and quality of club professionals.

Typically, a Director or Ambassador of the Foundation approaches individual clubs to propose that they should recruit more young people to play real tennis. The proposal includes a template plan for how to do so and the offer of practical help in the form of cash grants, training, marketing materials, sponsored events and, in special cases, direct intervention on-site by Foundation specialists and professionals. The template includes a description of resources needed such as equipment, club facilities, transport and trained professionals; a list of the accreditations and statutory compliance required for working with young people; samples of the marketing, management and administrative tools that have worked for other clubs; and an example of a project plan, timetable and budget. Cash grants and other practical help are awarded to clubs to support specific activities over a specific period of time. Cash grants typically range from £500 to £2,000 and from 50% to 100% of programme cost where 100% may be awarded to clubs launching new programmes of high potential into previously uncharted territory. Foundation grants are intended to secure the continuity of junior programmes that are successful and to provide seed funding for new initiatives. As programmes mature, the Foundation expects them, in most cases, to become substantially funded by the fees charged to participants and by club subsidy. The Foundation can then transfer funding to new and emerging initiatives.

If a club wishes seriously to consider the Foundation's proposal, key members of its management team (chairman, committee and/or head professional) meet a director of the Foundation to review the club's current state and objectives with regard to junior real tennis, to scope a first draft plan for launching viable new junior programmes and to assess the club's readiness to implement against the Foundation's checklist. If satisfied with the club's commitment and the feasibility of the plan, the Foundation director will

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

recommend to fellow directors that they award a cash grant and attach appropriate conditions. Such conditions might include the requirement that club professionals complete relevant training, that the club bears a specified proportion of programme cost and that it reports regularly on progress and outcomes. Grants are typically awarded up-front but paid in arrears on the submission of invoices for goods and services (e.g. equipment, court & coaching time) actually delivered. The Foundation awards initial grants in a manner that encourages clubs to try new initiatives. It links further awards to actual performance in order to control for quality and value for money.

Achievements and Performance

The Foundation works primarily with real tennis clubs with courts. There are twenty four such clubs in the UK. They provide the courts on which to play, the club professionals to recruit, coach and organise young people and the club members to help with funding, administration and community contacts. The Foundation directs most of its funding towards helping these clubs to recruit and retain the children of club members and the pupils of local schools.

The Foundation also funds a number of student real tennis clubs at universities that have no court. It funds student travel, court fees and coaching.

The health of junior tennis depends on the viability of individual clubs and on the number and quality of club professionals. The Foundation has awarded grants in support of both of these factors.

SUPPORT TO CLUBS WITH COURTS

We support clubs with courts in the following manner:

(i) Planning & Best Practice

Template plans for developing junior tennis which include the following best practice gleaned from past experience:

- *Target participants*
Target the children of club members and their friends. Target local schools, state and private.
Target parents to become club members too.
- *Schedule of regular coaching & match play*
Publish and consistently deliver a programme of coaching and match play during school terms and holidays so that youngsters, parents and schools can plan ahead and develop routines that include real tennis.
- *Open days*
Hold club open days in order to introduce local youngsters, parents and schools to the game and as an opportunity to sign them up to a programme of regular attendance at coaching and match play.
- *Affordable pricing*
Subsidise pricing so that youngsters can afford to play and schools and parents are happy to fund.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

- *Club members*

Give members a role in developing junior tennis. Appoint one of them as a Youth Development Officer to work with the head professional.

- (ii) Cash Grants

We award cash grants to clubs for these purposes:

- *To recruit and coach new young players*

We provide cash grants for 50% or more of initial court, coaching, marketing and set-up costs, plus additional grants for transport and state schools. These grants and awards are paid to clubs to subsidise the development and delivery of recruitment, coaching and activity programmes directed primarily at local schools, university students and the offspring of club members. Wellington, Cambridge, Oratory, Jesmond and Seacourt have done a particularly good job of recruiting state schools.

Examples of grants paid for these purposes in 2023/4 are: Cambridge £3,870 - Jesmond Dene £2,085 - Oratory £1,525 - Moreton Morrell £1,465 - Wellington £1,535 - Seacourt £1,460 - Bristol £1,930 .

We also partner with the T&RA in a national programme to recruit new youngsters to the game by offering them a free lesson at their local court. During the Christmas and Easter school holidays, 70 youngsters took advantage of this offer and introduced themselves to 12 different clubs across the UK.

- *To support trainees & young professionals (partnering with the T&RA & Dedanists' Society)*

We have worked in the past with the T&RA and Dedanists' Society to award cash grants for this purpose and have agreed to do the same again next year.

- (iii) Training

Recruiting, coaching and organising juniors requires specialist skills and knowledge. It means working with parents, schools and child protection rules. It means coaching groups of young players on court and delivering a mix of structure, teaching, entertainment and competition that goes beyond what adults require. Two of our Ambassadors, Dan Jones and Paul Weaver, deliver formal, practical, on-court training for club professionals and selected club members (youth development officers) that directly address these challenges.

- (iv) Materials & Equipment

The Foundation provides most of the materials that a club will need to start its own junior programme. These include marketing materials and videos, equipment such as junior racquets and eye protection goggles and templates for player registration, performance tracking and administration.

We design and print posters and brochures for clubs. We have a promotional video for use at school assemblies and other events. We lend out a kit bag of equipment for clubs to use when starting junior programmes and running open days. We fund the 'Smart Grille' as an innovation to delight the young at heart. It flashes when hit by a well-struck ball.

The Dedanists' Foundation

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(v) Tournaments & Competition

Tournaments and competitions motivate juniors. They help club professionals to structure coaching programmes and set performance targets. They help to create the social networks of juniors, parents and professionals that enrich the game for all participants.

We sponsor 4 junior tournaments, half of which we devised and run ourselves:

- *Peter Luck-Hille Cup*

A national handicap tournament for club junior teams whose players are relatively new to the game (age 10 to 12 and handicap 75 to 95) - similar format to the Brodie Cup - this year, 12 club teams and 40+ players participated. The tournament was won, for the first time, by Cambridge.

- *British Junior Handicap Doubles (Dedanists' Foundation Cup)*

The Under 15 tournament took place at Bristol in April 2024.

- *British Junior Handicap Singles*

Played over a long weekend at Wellington in December 2023 - 25 players participated.

- *Inter-University Championships*

Played by students over a long weekend at Cambridge in March 2024 - 42 players from 6 universities participated.

(vi) Practical Help

Starting junior tennis from scratch and launching new programmes can generate peaks of activity and demand skills that are beyond the capacity of a club's existing professionals. We can provide practical help through our directors, ambassadors, tennis professionals and marketing specialists.

(vii) Publicity & Communications

We communicate with clubs and the real tennis community through our website (www.dedanistsfoundation.org) newsletters and the publicity associated with the events that we sponsor. Paul Weaver manages the website and its content. Tory Wall manages content presentation and graphics design.

(viii) Programme Management

Josh Farrall and Paul Weaver manage the development and delivery of Foundation programmes and co-ordinate our interaction with clubs.

SUPPORT TO STUDENTS & STUDENT CLUBS

We advertise to school leavers, especially those going to university, that they should contact us for an introduction to and free lesson at the nearest real tennis club. We encourage students, especially at universities without a court of their own, to set up their own real tennis club and to play at their nearest local court. We subsidise court fees, coaching and travel. We typically pay grants of up to £1,000 per year to student clubs at the universities of Bristol, Cambridge, Durham, Exeter, Middlesex, Newcastle, St

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

Andrews and York. We also subsidise Cambridge to run the annual Inter-University Tournament which is now a highlight of the university real tennis season.

IN CONCLUSION

Measures of success for the Foundation include the number of clubs that engage with its programmes, the number of youngsters that play in its tournaments, the extent to which it connects with new groups of youngsters and the value of the cash grants that it pays out to clubs.

In 2023/4, 90% of UK clubs with courts engaged with Foundation grants or tournaments. As the Foundation has pulled more youngsters into real tennis, so the number entering junior tournaments has continued to rise. The number of juniors entering the British Junior Singles Championships at Queen's in August has almost doubled over the last three years (up 83% from 23 to 42 players). Through working with the T&RA, the Foundation can now connect directly with 2,000+ T&RA members and offer their offspring a first and special experience of real tennis. In the last year, the value of cash grants paid by the Foundation to clubs remained high at £22,141, this all augurs well for the future.

The directors of the Foundation are grateful to our ambassadors for their hard work and to our Founder Patrons for their encouragement and financial support.

Financial Review

In the year under review Founder Patrons pledged £1,500 including gift aid (2023 - £58,750 pledged) which at the year-end increased the amounts pledged to £541,703 of which £456,640 had been received (2023- £540,203 of which £424,015 had been received). Other donations in the year amounted to £3,247 (2023 – £350).

Expenditure on charitable activities included grants of £22,141 (2023 - £22,544). Other charitable expenditure of £11,985 (2023 - £11,872) included Ambassadors' fees and expenses, the cost of the junior tournament "The Peter Luck-Hille Cup" and training and development expenses. Governance costs amounted to £7,298 (2023- £5,265). The surplus for the year amounted to £280 (2023 – £11,569).

Investment policy and performance

The Foundation currently holds sufficient assets to cover nearly four years of normal outgoings in bank accounts in cash. Available funds are in interest-bearing accounts as the trustees do not consider that they could justify the risks associated with higher investment returns.

The cash holdings of the Foundation at the year-end were £163,928 (2023 - £165,561). Bank interest receivable amounted to £5,832 (2023 - £1,713).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the minimum level of free reserves at 31 July 2024 would be £60,000.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

Plans for the future.

We will continue to work primarily through those clubs with courts that are committed to developing junior real tennis. We will provide them with the cash grants and support services that they need. We will encourage them to adopt best practice and to innovate. We will support clubs in reaching out to schools in their local community, especially state schools, and to youth organisations such as The Scout Association. We will seek to work with sports organisations, such as the T&RA and MCC that are gateways to contact with youngsters who have an aptitude for ball games and are more readily recruitable to real tennis. We will support the growth of girls' tennis, especially at enthusiastic clubs and co-ed schools with courts, namely Wellington, Oratory and Canford.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

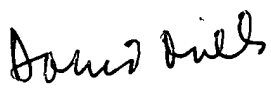
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 6 November 2024 and signed on their behalf by:

David Mills
Chairman



The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DEDANISTS' FOUNDATION FOR THE YEAR ENDED 31 JULY 2024

I report to the Charity Trustees on my examination of the financial statements of The Dedanists' Foundation (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the Charity Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline B McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London SW8 2JW

12 December 2024

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Note	Year to 31 July 2024	Year to 31 July 2023
Income:			
Donations		35,872	49,537
Investment income – bank interest receivable		5,832	1,713
Total income		41,704	51,250
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	3	41,424	39,681
Total expenditure		41,424	39,681
Net Income being net movement in funds		280	11,569
Reconciliation of Funds			
Unrestricted Funds brought forward at 1 August 2023	8	161,330	149,761
Unrestricted Funds carried forward at 31 July 2024		161,610	161,330

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

Company Number - 7715011

BALANCE SHEET AT 31 JULY 2023

	Note	31 July 2024	31 July 2023
Current assets			
Debtors	6	4,781	1,822
Cash at bank and in hand		163,928	165,561
Total current assets		168,709	167,383
Liabilities			
Creditors, amounts falling due within one year	7	7,099	6,053
Net current assets		161,610	161,330
Net assets		161,610	161,330
The funds of the Foundation:			
Unrestricted income funds	8	161,610	161,330
Total Foundation funds		161,610	161,330

For the year ending 31 July 2024 the Foundation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Foundation to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006: and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 6 November 2024 and signed on their behalf by:


Julian Wilkinson

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The Foundation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation para 3.17(d);
- the requirements of Section 11 Financial Instruments paras 11.39 -11.48A
- the requirements of Section 12 Other Financial Instruments paras 12.26-12.29

(b) Funds structure

The Foundation has only one fund, an unrestricted income fund. The Directors may, at their discretion, allocate any part of the fund to the purposes of the Foundation.

(c) Income recognition policies

Items of income are recognised once the Foundation becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Foundation and the amount can be measured reliably.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

NOTES TO THE ACCOUNTS (Continued)

(e) Expenditure recognition (continued)

Grants payable are recognised when they are approved by the Directors and the beneficiaries have been notified, whether orally or in writing, that the grants have been approved. Where multi-stage grants are approved and communicated to recipients and subsequent stages are dependent on a satisfactory review, the nature of which is defined in the communication to the recipient, only the approved and reviewed stages are accounted for.

(f) Allocation of overhead and support costs

Since the Directors are not paid and do not reclaim their expenses for operating as Directors, all support costs and overheads relate to governance costs. These costs are analysed in note 5.

2. Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2023 – nil).

3. Expenditure on charitable activities

	Note	2024 £	2023 £
Grants	4	22,141	22,544
Ambassadors' fees		10,500	10,500
Junior tournament - Peter Luck-Hille Cup		828	801
Training development and expenditure		324	-
Prizes		333	571
Governance costs	5	7,298	5,265
		41,424	39,681

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

NOTES TO THE ACCOUNTS (Continued)

4. Grants Payable

	2024	2023
	£	£
Cambridge University Real Tennis Club	3,070	4,381
Bristol Real Tennis Club	1,930	1,518
Canford Real Tennis Club	347	60
Holyport Real Tennis Club	1,532	470
Jesmond Dene Real Tennis Club	1,042	2,847
Leamington Tennis Court Club	700	678
Seacourt Tennis Club	1,460	1,055
Middlesex University Real Tennis Club	1,200	1,114
Moreton Morrell Tennis Court Club	1,465	246
Marylebone Cricket Club	542	-
Oratory Real Tennis Club	1,525	2,100
Petworth House Tennis Court Limited	233	394
Prested Real Tennis Club	1,297	-
Queen's Club	45	-
The Hyde Tennis Club	75	605
Wellington College Real Tennis Club	1,535	1,145
Bristol University	-	455
Cambridge University	800	-
Durham University	-	1,230
Exeter University	88	-
Middlesex University	-	800
Newcastle University	950	460
Northumbria University	-	230
St. Andrews University	692	800
York University	897	1,342
The Tennis and Rackets Association Ltd.	1,387	1,274
Tambour Development Tour	250	-
Ladies Real Tennis Association	-	68
Grants written back	(921)	(728)
	<u>22,141</u>	<u>22,544</u>

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

NOTES TO THE ACCOUNTS (Continued)

5. Allocation of support costs and overheads

The following expenditure was allocated in its entirety to governance costs:

	2024	2023
	£	£
Independent examiner's remuneration	480	540
Marketing, media and website	3,408	3,158
Printing, stationery and sundry costs	1,329	969
Insurance	348	330
Travel	546	268
AGM and other meetings	1,187	-
	<u>7,298</u>	<u>5,265</u>

6. Debtors

	2024	2023
	£	£
Other debtors	1,275	800
Prepayments and accrued income	3,506	1,022
	<u>4,781</u>	<u>1,822</u>

7. Creditors, amounts falling due within one year

	2024	2023
	£	£
Grants	5,131	4,225
Accruals and deferred income	1,968	1,828
	<u>7,099</u>	<u>6,053</u>

8. Analysis of funds

	2024	2023
	£	£
	Unrestricted	Unrestricted
	income fund	income fund
Fund brought forward at 1 August	161,330	149,761
Add: Income	41,704	51,250
Less: Expenditure	(41,424)	(39,681)
Add/Less: Gains and losses	-	-
Fund carried forward at 31 July	<u>161,610</u>	<u>161,330</u>

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2024

9. Legal status

The Dedanists' Foundation is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £10.

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England & Wales - Charity number 1145526

Accounts

The Dedanists' Foundation

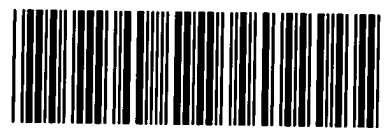
Report and Financial Statements

Year ended 31 July 2023

Charity number - 1145526

Company number - 7715011

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COMPANIES HOUSE

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

David Mills, Chairman

John Farrall

Julian Wilkinson, Secretary

Simon Roundell

Simon Mansfield

Francis Moore

Daniel Jones

Graham Defries

Michael Rummel (appointed 4 July 2023)

Principal Office

Queen's Club

Palliser Road

London W14 9EQ

Charity Number

1145526

Company Number

7715011

Independent accounting examiners

SBM Associates Limited, 24 Wandsworth Road, London, SW8 2JW

Honorary Solicitor

Graham Defries

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Website

www.dedanistsfoundation.org

Email

info@dedanistsfoundation.org

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Report of the Directors for the year ended 31 July 2023

The Directors present their annual report and financial statements of the Foundation for the year ended 31 July 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Dedanists' Foundation (the "Foundation") was formed on 22 July 2011 as a private company limited by guarantee (company number 7715011) and registered as a charity (charity number 1145526). It is governed by its Memorandum and Articles of Association, company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has nine directors (2022 – eight), who act as trustees of the Foundation.

The existing directors will appoint new directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of two directors, with no maximum number. As required by the Memorandum and Articles of Association, one third of the directors must retire by rotation at each annual general meeting. David Mills, John Farrall and Simon Roundell will retire at the annual general meeting of the Foundation held to consider these accounts and, being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Foundation.

Directors' meetings are held to discuss strategy, policy and major grants. Day-to-day administration, such as reviewing grant applications, monitoring grant recipients, bookkeeping, finance and general administration is handled by the Chairman and the responsible Directors. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these accounts.

Risk management

The Directors have considered the major risks to which the Foundation is exposed and have discussed how to manage those risks. They consider the principal risks to be as follows:

The prime risk to the Foundation is that funds raised fail to meet spending objectives. This risk is mitigated as the Directors will only approve grants to the extent that they are confident that they will have the funds to make payments over the agreed grant period and the expectation that new donors will be found as the grant recipients continue to deliver clear evidence of success.

A further risk to the work of the Foundation is that money is granted for activities which are unsuccessful in achieving the Foundation's goals. The Directors have considered this risk and concluded that it is an

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

important aspect of the Foundation's work that it should make grants to untried and untested charitable activities which use innovative approaches. This risk is mitigated by a two-stage review process. Before the grant is made the proposal is reviewed thoroughly by the Foundation and clear objectives established. Once the grant is made, close contact is maintained with the recipient to ensure objectives are being met. Written reports are provided to the Directors at both stages and, where needed, adjustments made to the programme.

Objectives and activities for the public benefit

The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet-based sports. In determining how to achieve this objective, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Grant making policy

The Foundation's objective is to persuade young people from all backgrounds to try real tennis and become regular players. The Foundation seeks to achieve this objective primarily by working with and through real tennis clubs that have their own court and the capacity to reach out to young people and schools in their local community. Most grants to clubs are made to help pay for the direct costs of recruiting and coaching juniors. In exceptional circumstances and where there is a benefit to junior tennis, the Foundation also awards grants to improve the general viability of individual clubs and to increase the number and quality of club professionals.

Typically, a Director or Ambassador of the Foundation approaches individual clubs to propose that they should recruit more young people to play real tennis. The proposal includes a template plan for how to do so and the offer of practical help in the form of cash grants, training, marketing materials, sponsored events and direct intervention on-site by Foundation specialists and professionals. The template includes a description of resources needed such as equipment, club facilities, transport and trained professionals; a list of the accreditations and statutory compliance required for working with young people; samples of the marketing, management and administrative tools that have worked for other clubs; and an example of a project plan, timetable and budget. Cash grants and other practical help are awarded to clubs to support specific activities over a specific period of time. Cash grants typically range from £500 to £2,000 and from 50% to 100% of programme cost where 100% may be awarded to clubs launching new programmes of high potential into previously uncharted territory. Foundation grants are intended to be seed funding for new programmes. As programmes mature, the Foundation expects them, in most cases, to become entirely funded by the fees charged to participants and by club subsidy. The Foundation can then transfer funding to new and emerging initiatives.

If a club wishes seriously to consider the Foundation's proposal, key members of its management team (chairman, committee and/or head professional) meet a director of the Foundation to review the club's current state and objectives with regard to junior real tennis, to scope a first draft plan for launching viable new junior programmes and to assess the club's readiness to implement against the Foundation's checklist. If satisfied with the club's commitment and the feasibility of the plan, the Foundation director will recommend to fellow directors that they award a cash grant and attach appropriate conditions. Such

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

conditions might include the requirement that club professionals complete relevant training, that the club bears a specified proportion of programme cost and that it reports regularly on progress and outcomes. Grants are typically awarded up-front but paid in arrears on the submission of invoices for goods and services (e.g. equipment, court & coaching time) actually delivered. The Foundation awards initial grants in a manner that encourages clubs to try new initiatives. It links further awards to actual performance in order to control for quality and value for money.

Achievements and Performance

The Foundation works primarily with real tennis clubs with courts. There are twenty four such clubs in the UK. They provide the courts on which to play, the club professionals to recruit, coach and organise young people and the club members to help with funding, administration and community contacts. The Foundation directs most of its funding towards helping these clubs to recruit and retain the children of club members and the pupils of local schools.

The Foundation also funds a number of student real tennis clubs at universities that have no court. It funds student travel, court fees and coaching.

The health of junior tennis depends on the viability of individual clubs and on the number and quality of club professionals. The Foundation has awarded grants in support of both of these factors.

SUPPORT TO CLUBS WITH COURTS

We support clubs with courts in the following manner:

(i) Planning & Best Practice

Template plans for developing junior tennis which include the following best practice gleaned from past experience:

- *Target participants*
Target the children of club members and their friends. Target local schools, state and private. Target parents to become club members too.
- *Schedule of regular coaching & match play*
Publish and consistently deliver a programme of coaching and match play during school terms and holidays so that youngsters, parents and schools can plan ahead and develop routines that include real tennis.
- *Open days*
Hold club open days in order to introduce local youngsters, parents and schools to the game and as an opportunity to sign them up to a programme of regular attendance at coaching and match play.
- *Affordable pricing*
Subsidise pricing so that youngsters can afford to play and schools and parents are happy to fund.
- *Club members*

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Give members a role in developing junior tennis. Appoint one of them as a Youth Development Officer to work with the head professional.

(ii) Cash Grants

We award cash grants to clubs for these purposes:

- *To recruit and coach new young players*

We provide cash grants for 50% or more of initial court, coaching, marketing and set-up costs, plus additional grants for transport and state schools. These grants and awards are paid to clubs to subsidise the development and delivery of recruitment, coaching and activity programmes directed primarily at local schools, university students and the offspring of club members. Wellington, Cambridge, Oratory, Bristol and Seacourt have done a particularly good job of recruiting state schools.

Examples of grants paid for these purposes in 2022/3 are: Cambridge £5,100 - Bristol £2,200 - Jesmond Dene £2,200 - Oratory £2,100 - Seacourt £1,500 - Moreton Morrell £1,300 - Wellington £1,100.

We also partner with the T&RA in a national programme to recruit new youngsters to the game by offering them a free lesson at their local court. During the Christmas and Easter school holidays, 64 youngsters took advantage of this offer and introduced themselves to 12 different clubs across the UK.

- *To support trainees & young professionals (partnering with the T&RA & Dedanists' Society)*

We have worked in the past with the T&RA and Dedanists' Society to award cash grants for this purpose and are open to doing so again in the future.

(iii) Training

Recruiting, coaching and organising juniors requires specialist skills and knowledge. It means working with parents, schools and child protection rules. It means coaching groups of young players on court and delivering a mix of structure, teaching, entertainment and competition that goes beyond what adults require. Two of our Ambassadors, Dan Jones and Paul Weaver, deliver formal, practical, on-court training for club professionals and selected club members (youth development officers) that directly address these challenges.

(iv) Materials & Equipment

The Foundation provides most of the materials that a club will need to start its own junior programme. These include marketing materials and videos, equipment such as junior racquets and eye protection goggles and templates for player registration, performance tracking and administration.

We design and print posters and brochures for clubs. We have a promotional video for use at school assemblies and other events. We lend out a kit bag of equipment for clubs to use when starting junior programmes and running open days. We fund the 'Smart Grille' as an innovation to delight the young at heart. It flashes when hit by a well-struck ball.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

(v) Tournaments & Competition

Tournaments and competitions motivate juniors. They help club professionals to structure coaching programmes and set performance targets. They help to create the social networks of juniors, parents and professionals that enrich the game for all participants.

We sponsor 4 junior tournaments, half of which we devised and run ourselves:

- *Peter Luck-Hille Cup*

A national handicap tournament for club junior teams whose players are relatively new to the game (age 12 to 15 and handicap 50 to 90) - similar format to the Brodie Cup - this year, 12 club teams and 40+ players participated.

- *British Junior Handicap Doubles (Dedanists' Foundation Cup)*

The first year of new Under 15 and Under 19 handicap doubles tournaments played over a long weekend at Bristol - 24 juniors from 8 different clubs participated.

- *British Junior Handicap Singles*

Played over a long weekend at Wellington - 28 players participated.

- *Inter-University Championships*

Played by students over a long weekend at Cambridge - 42 players from 6 universities participated.

(vi) Practical Help

Starting junior tennis from scratch and launching new programmes can generate peaks of activity and demand skills that are beyond the capacity of a club's existing professionals. We will provide practical and, in case of need, on-site help through our directors, our Ambassadors (Paul Weaver Nick Wood and Chris Bray), tennis professionals and marketing specialists.

(vii) Publicity & Communications

We communicate with clubs and the real tennis community as a whole through our website (www.dedanistsfoundation.org) newsletters and the publicity associated with the events that we sponsor. Paul Weaver manages the website and its content. Tory Wall manages content presentation and graphics design.

(viii) Programme Management

Josh Farrall and Paul Weaver manage the development and delivery of Foundation programmes and co-ordinate our interaction with clubs.

SUPPORT TO STUDENTS & STUDENT CLUBS

We advertise to school leavers, especially those going to university, that they should contact us for an introduction to and free lesson at the nearest real tennis club. We encourage students, especially at universities without a court of their own, to set up their own real tennis club and to play at their nearest local court. We subsidise court fees, coaching and travel. We typically pay grants of up to £1,000 per year to student clubs at the universities of Bristol, Cambridge, Durham, Exeter, Middlesex, Newcastle,

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Northumbria, St Andrews and York. We also subsidise Cambridge to run the annual Inter-University Tournament which is now a highlight of the university real tennis season.

IN CONCLUSION

Measures of success for the Foundation include the number of clubs that engage with its programmes, the number of youngsters that play in its tournaments, the extent to which it connects with new groups of youngsters and the value of the cash grants that it pays out to clubs.

In 2022/3, 90% of UK clubs with courts engaged with Foundation grants or tournaments. As the Foundation has pulled more youngsters into real tennis, so the number entering junior tournaments has continued to rise. The number of juniors entering the British Junior Singles Championships at Queen's in August has almost doubled over the last two years (up 83% from 23 to 42 players). Through working with the T&RA, the Foundation can now connect directly with 2,000+ T&RA members and offer their offspring a first and special experience of real tennis. Through Petworth, the Foundation is starting to test national opportunities for engaging with the Scout Association. In the last year, the value of cash grants paid by the Foundation to clubs increased by 21%. This all augurs well for the future.

The directors of the Foundation are grateful to our ambassadors for their hard work and to our Founder Patrons for their encouragement and financial support.

Financial Review

In the year under review Founder Patrons pledged £58,750 including gift aid (2022- £49,250 pledged) which at the year-end increased the amounts pledged to £540,203 of which £424,015 had been received (2022- £481,453 of which £374,828 had been received). Other donations in the year amounted to £350 (2022– £728).

Expenditure on charitable activities included grants of £22,544 (2022 - £18,115). Other charitable expenditure of £11,872 (2022 - £11,683) included Ambassadors' fees and expenses, the cost of the junior tournament "The Peter Luck-Hille Cup" and training and development expenses. Governance costs amounted to £5,265 (2022- £5,764). The surplus for the year amounted to £11,569 (2022 – £4,686).

Investment policy and performance

The Foundation currently holds sufficient assets to cover over four years of normal outgoings in bank accounts in cash. Available funds are in interest-bearing accounts as the trustees do not consider that they could justify the risks associated with higher investment returns.

The cash holdings of the Foundation at the year-end were £165,561 (2022 - £161,346). Bank interest receivable amounted to £1,713 (2022 - £46).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the minimum level of free reserves at 31 July 2023 would be £60,000.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Plans for the future.

We will continue to work primarily through those clubs with courts that are committed to developing junior real tennis. We will provide them with the cash grants and support services that they need. We will encourage them to adopt best practice and to innovate. We will support clubs in reaching out to schools in their local community, especially state schools, and to youth organisations such as The Scout Association. We will seek to work with sports organisations, such as the T&RA and MCC that are gateways to contact with youngsters who have an aptitude for ball games and are more readily recruitable to real tennis. We will support the growth of girls' tennis, especially at enthusiastic clubs and co-ed schools with courts, namely Wellington, Oratory and Canford.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

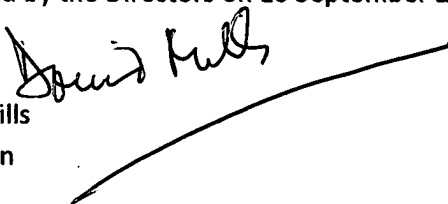
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 18 September 2023 and signed on their behalf by:

David Mills
Chairman



The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DEDANISTS' FOUNDATION FOR THE YEAR ENDED 31 JULY 2023

I report to the Charity Trustees on my examination of the financial statements of The Dedanists' Foundation (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the Charity Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline B McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London SW8 2JW

5 December 2023

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	Note	Year to 31 July 2023	Year to 31 July 2022
Income:			
Donations		49,537	40,202
Investment income – bank interest receivable		1,713	46
Total income		<u>51,250</u>	<u>40,248</u>
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	3	39,681	35,562
Total expenditure		<u>39,681</u>	<u>35,562</u>
Net income being net movement in funds		11,569	4,686
Reconciliation of Funds			
Unrestricted Funds brought forward at 1 August 2022	8	<u>149,761</u>	<u>145,075</u>
Unrestricted Funds carried forward at 31 July 2023		<u>161,330</u>	<u>149,761</u>

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

Company Number - 7715011

BALANCE SHEET AT 31 JULY 2023

	Note	31 July 2023	31 July 2022
Current assets			
Debtors	6	1,822	1,685
Cash at bank and in hand		165,561	161,346
Total current assets		167,383	163,031
Liabilities			
Creditors, amounts falling due within one year	7	6,053	13,270
Net current assets		161,330	149,761
Net assets		161,330	149,761
The funds of the Foundation:			
Unrestricted income funds	8	161,330	149,761
Total Foundation funds		161,330	149,761

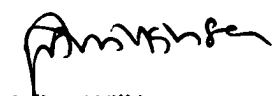
For the year ending 31 July 2023 the Foundation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Foundation to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006: and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 18 September 2023 and signed on their behalf by:



Julian Wilkinson

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The Foundation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation para 3.17(d);
- the requirements of Section 11 Financial Instruments paras 11.39 -11.48A
- the requirements of Section 12 Other Financial Instruments paras 12.26-12.29

(b) Funds structure

The Foundation has only one fund, an unrestricted income fund. The Directors may, at their discretion, allocate any part of the fund to the purposes of the Foundation.

(c) Income recognition policies

Items of income are recognised once the Foundation becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Foundation and the amount can be measured reliably.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

NOTES TO THE ACCOUNTS (Continued)

(e) Expenditure recognition (continued)

Grants payable are recognised when they are approved by the Directors and the beneficiaries have been notified, whether orally or in writing, that the grants have been approved. Where multi-stage grants are approved and communicated to recipients and subsequent stages are dependent on a satisfactory review, the nature of which is defined in the communication to the recipient, only the approved and reviewed stages are accounted for.

(f) Allocation of overhead and support costs

Since the Directors are not paid and do not reclaim their expenses for operating as Directors, all support costs and overheads relate to governance costs. These costs are analysed in note 5.

2. Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2022 – nil).

3. Expenditure on charitable activities

	Note	2023 £	2022 £
Grants	4	22,544	18,115
Ambassadors' fees		10,500	10,500
Junior tournament - Peter Luck-Hille Cup		801	211
Training development and expenditure		-	716
Prizes		571	256
Governance costs	5	5,265	5,764
		<u>39,681</u>	<u>35,562</u>

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

NOTES TO THE ACCOUNTS (Continued)

4. Grants Payable

	2023	2022
	£	£
Cambridge University Real Tennis Club	4,381	4,000
Bristol Real Tennis Club	1,518	3,000
Canford Real Tennis Club	60	57
Holyport Real Tennis Club	470	-
Jesmond Dene Real Tennis Club	2,847	-
Leamington Tennis Court Club	678	667
Seacourt Tennis Club	1,055	1,500
Middlesex University Real Tennis Club	1,114	-
Moreton Morrell Tennis Court Club	246	2,000
Oratory Real Tennis Club	2,100	3,753
Petworth House Tennis Court Limited	394	-
The Hyde Tennis Club	605	210
Wellington College Real Tennis Club	1,145	376
Bristol University	455	196
Durham University	1,230	-
Exeter University	-	800
Middlesex University	800	800
Newcastle University	460	-
Northumbria University	230	-
Manchester University	-	600
St. Andrews University	800	-
York University	1,342	-
The Tennis and Rackets Association Ltd.	1,274	528
Ladies Real Tennis Association	68	60
Grants written back	(728)	(432)
	<u>22,544</u>	<u>18,115</u>

5. Allocation of support costs and overheads

The following expenditure was allocated in its entirety to governance costs:

	2023	2022
	£	£
Independent examiner's remuneration	540	360
Marketing, media and website	3,158	3,112
Printing, stationery and other costs	1,396	1,942
Other including honours board	171	350
	<u>5,265</u>	<u>5,764</u>

The Dedanists' Foundation

Report and Accounts – year ended 31 July 2023

NOTES TO THE ACCOUNTS (Continued)

6. Debtors

	2023	2022
	£	£
Other debtors	800	1,685
Prepayments and accrued income	1,022	-
	<u>1,822</u>	<u>1,685</u>

7. Creditors, amounts falling due within one year

	2023	2022
	£	£
Grants	4,225	10,170
Accruals and deferred income	1,827	3,100
	<u>6,053</u>	<u>13,270</u>

8. Analysis of funds

	2023	2022
	£	£
	Unrestricted income fund	Unrestricted income fund
Fund brought forward at 1 August	149,761	145,075
Add: Income	51,250	40,248
Less: Expenditure	(39,681)	(35,562)
Add/Less: Gains and losses	-	-
Fund carried forward at 31 July	<u>161,330</u>	<u>149,761</u>

9. Legal status

The Dedanists' Foundation is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £10.

THE DEDANISTS' FOUNDATION

England & Wales - Charity number 1145526

Accounts

Petworth House Tennis Court Limited

Report and Financial Statements

Year ended 30 June 2022

Charity number - 1186389

Company number - 06738258



Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

Robert Dolman, Chairman
Nigel Draffan
David Fortune
Charles Fuente
Tim James (appointed 12 December 2021)
Simon Knight
Ian McNally
Carole Muir (resigned 12 December 2021)
Robert Muir
Andrew Page
John Petersen, Secretary
Christopher Swan
Julian Wilkinson

Principal Office

Estate Yard
Park Road
Petworth GU28 0DU

Charity Number

1186389

Company Number

06738258

Independent accounting examiners

SBM Associates Limited, 24 Wandsworth Road, London, SW8 2JW

Honorary Solicitor

Charles Fuente

Bankers

Barclays Bank Plc, Leicester, Leicestershire LE87 2BB

Website

<http://petworthrealtennis.com>

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

Report of the Directors for the year ended 30 June 2022

The Directors present their annual report and financial statements of the Charity for the year ended 30 June 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Petworth House Tennis Court Limited (the “Charity”) was incorporated on 31 October 2008 as a private company limited by guarantee (company number 06738258) and registered as a charity (charity number 1186389) on 15 November 2019. It is governed by its Memorandum and Articles of Association, company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has twelve directors, who act as trustees of the Charity.

The existing directors will appoint new directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of two directors, with no maximum number. As required by the Memorandum and Articles of Association, one-third of the directors will retire at the annual general meeting of the Charity held to consider these accounts and being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Charity.

Directors’ meetings are held to discuss strategy and policy. The Chairman and the responsible Directors handle day-to-day administration, such as membership, fixtures, bookkeeping, finance and general administration. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these financial statements.

Objectives and activities for the public benefit

The Charity promotes community participation in healthy recreation, in particular by the provision of facilities for the playing of Real Tennis. The Charity also promotes the conservation, preservation and improvement for the public benefit as a building of historic interest the Real Tennis Court at Petworth and education of the public about the history and heritage of the building. In determining how to achieve these objectives, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

Achievements and Performance

Petworth House tennis court, one of only 27 in the UK, has existed in its present location since 1872 and the present club has played real tennis in it since 1960. The court is now leased for 99 years from the National Trust. An extension was completed in 2018 to provide better changing facilities with clubroom and kitchen. This will ensure that both the sport of Real Tennis and the architecturally significant building will be secured for the long-term future.

The club has a long history as one of the leading Real Tennis clubs in the UK with a strong tradition of playing opportunities for all ages and abilities, all genders and as a breeding ground for UK amateur champions. The club finds itself in a geographical area characterised by a high proportion of retired residents. It is a friendly and inclusive club that contributes significantly to the physical and mental health of its members, many of whom are retired. The club offers all the benefits of a typical tennis or sports club: providing exercise, improvement to health, development of hand/eye co-ordination and sociability.

The club prides itself on providing playing facilities of the highest quality. These facilities are not only available for use by local schools and community interest groups but are also able to host real tennis events up to national level providing inspiration to aspiring champions.

After two mainly fallow years the club was delighted, and relieved, to be back to business as usual for the 2021/22 season. The court usage has significantly returned to normal throughout the year and many enjoyable friendly matches were played both home and away. The club remains keen to encourage these matches which give the chance for members of different standards to visit other clubs and meet and entertain their members.

On the competitive front, our Pol Roger team overcame Seacourt 3-2 at home in an exciting contest, but then succumbed to RTC in the semi-final. Encouragingly we have a young team, with Freddie Bristowe playing and the oldest team member being Nick Harris at age 41; this bodes well for the future.

Apart from the pros playing well in Division 1 of the National League, the club fielded three other National League teams (Division 5, 7 and 9) with our Division 9 heroes (captained by Adrian Warburton with variously Stuart Allison, Fergus Jenkins, George Andrews and Simon Armstrong) beating the combined team of Hatfield and MURTC in a closely contested final.

In the various club tournaments, Luke Danby and Adam Dolman resumed the next instalment of their long running club tournament finals with Luke triumphing in three close sets, reversing the result when they played in the Pol Roger match. In the other grades, the B section was won by Hereward Taylor, the C section by Phillip Nash, the D section by Hamish Porter and the E section by Thomas Prince. The club doubles (named the Ellis Rich Trophy) won by Adam Dolman and Nick Harris and the Robinson Trophy by Jon Petersen and Tim Armstrong. In the club handicap singles tournaments, the Penthouse Cup saw Gus James beat Tom Compton and the Smith Bingham Trophy was won by Dik van Lomwel beat Henry Russell. The club hold two handicap doubles weekends during the season, with the Hennell Plate being won by James Delliere and Tom Miller and the Secretary's Cup being won by Gus James and Ali Williams.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

The junior section of the club continues to flourish, with Max Trueman beating Bertie Vallat in the final of the under 24 Page Cup and Arthur Munn beating Gus James in the under 21 George Cooke Trophy. Gus playing with his father Tim won the Two Generations Tournament and the Godfray Racket saw three local prep-schools (Cottesmore, Westbourne House and Amesbury) play a very close contest with each school winning the same number of matches and Cottesmore winning on count back by one game against Westbourne the previous winners.

The Eddie Harrison Trophy for the season's most improved player went to Richard Stables and the Ritblat Trophy (for the club member who has made an outstanding contribution to the club in the year) went to Carole Muir in recognition of her many years devoted service on the Board. Carole has now stepped down from the Board and has been replaced by Tim James. It was also splendid to see Nigel Draffan win the National over 70s doubles title and participate in the British team's triumph in the Danby Cup (over 70), as did Geoffrey Russel in the over 60s Bostwick Cup.

The club has been keen to support the Investment in Professionals (IIP) Programme and are delighted, through the good offices of the Tennis and Rackets Association, to welcome Tim Armstrong who joined us as an apprentice on 1 July 2022.

The court remains in good order (apart from the occasional leak) and our thanks go to club secretary Jon Petersen and the pros for installing our excellent new streaming system.

Our membership increased to 489 (2021 – 482). The club remains in good heart now that we are fully open again.

The directors of the Charity are grateful to our professionals for their hard work and to our members for their encouragement and financial support. They would also like to thank Rathbone Investment Management for their kind support of junior tennis.

Financial Review

The net movement in funds for the year ended 30 June 2022 was a surplus of £21,557 (2021 – surplus of £21,739). Income from donations and legacies was down to £80,986 from £92,048 as the club did not receive any small government grants in the current year (2021 - £18,008).

Expenditure on charitable activities decreased to £56,927 from £73,217 in 2021. The significant decrease arose due to the lockdown closed courts in the prior year (£32,805).

During the year the Charity invested a further £40,000 in accumulation units in the COIF Charities Investment Fund, a listed investment in the United Kingdom. At the 30 June 2022 there was an unrealised gain on the total investment of £55,000 of £1,473 (2021 - £4,333). The Charity has £60,000 invested in a 5-year fixed rate business, trust and charity bond with an interest rate of 2.5%. Bank interest receivable amounted to £1,575 (2021 - £1,508). Unrestricted funds at 30 June 2022 amounted to £121,630 (2021- £100,073).

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

The prime risk to the Charity is that funds raised fail to meet liabilities as they fall due. This risk is mitigated as the Directors have prepared and considered expected cash flows such that they are confident that they will have the funds to meet all liabilities as they fall due.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees aim to continue to build up the unrestricted reserves of the Charity as these will reflect cash funds that will enable liabilities to be met as they fall due.

Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

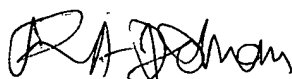
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 3 October 2022 and signed on their behalf by:

Robert Dolman
Chairman



Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF PETWORTH HOUSE TENNIS COURT LIMITED FOR THE YEAR ENDED 30 JUNE 2022

I report to the Charity Trustees on my examination of the financial statements of Petworth House Tennis Court Limited (the Charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the Charity Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

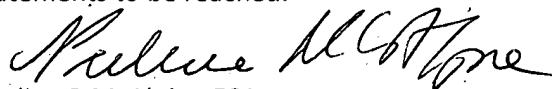
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.
and Dedantists' Foundation

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline B McAlpine.FCA
SBM Associates Limited
24 Wandsworth Road
London SW8 2JW

3 October 2022

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Note	Year to 30 June 2022	Year to 30 June 2021
Income:			
Donations and legacies	4	81,630	92,048
Income from charitable activities		-	-
Investment income – bank interest receivable		1,575	1,508
Total income		83,205	93,556
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	5	56,927	73,217
Interest payable and similar charges		1,861	1,675
Total expenditure		58,788	74,892
Net Income		24,417	18,664
Net (loss)/gain on investments		(2,860)	3,075
Net Movement in Funds		21,557	21,739
Unrestricted Funds brought forward at 1 July 2021		100,073	78,334
Unrestricted Funds carried forward at 30 June 2022		121,630	100,073

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

Company Number - 06738258

BALANCE SHEET AT 30 JUNE 2022

	Note	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds	2021 Total Funds)
Fixed assets					
Tangible assets	7	214,291	89,967	304,258	320,100
Heritage assets	8	-	-	-	-
Investments	9	119,515	-	119,515	80,837
Total fixed assets		333,806	89,967	423,773	400,937
Current assets					
Debtors	10	16,624	-	16,624	2,363
Cash at bank and in hand		31,217	-	31,217	53,973
Total current assets		47,841	-	47,841	56,336
Liabilities					
Creditors, amounts falling due within one year	11	(120,017)	-	(120,017)	(116,049)
Net current liabilities		(72,176)	-	(72,176)	(59,713)
Total assets less current liabilities		261,630	89,967	351,597	341,224
Creditors, amounts falling due after more than one year	12	(140,000)	-	(140,000)	(140,000)
Net assets		121,630	89,967	211,597	201,224
The funds of the Charity:					
Unrestricted income fund	13	121,630	-	121,630	100,073
Restricted fund	13	-	89,967	89,967	101,151
Total Charity funds		121,630	89,967	211,597	201,224

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

For the year ending 30 June 2020 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 3 October 2022 and signed on their behalf by:


Julian Wilkinson

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS

1. Accounting Policies

Petworth House Tennis Court Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Estate Yard, Park Road, Petworth, GU28 0DU.

(a) Basis of preparation

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention.

(b) Funds structure

The Company has a restricted fund and an unrestricted income fund. The Directors may, at their discretion, allocate any part of the unrestricted income fund to the purposes of the Charity.

(c) Income recognition policies

Items of income are recognised once the Charity becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Charity and the amount can be measured reliably. Membership subscriptions and sponsorships are included as Income from donations as these are, in substance, donations rather than payment for goods or services. Gift Aid is specifically related to the original donation.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS (Continued)

(e) Tangible Assets

Tangible assets are recognised on the balance sheet at cost. Depreciation is provided so as to write off the cost of the asset over its useful economic life which for leasehold improvements is estimated at fifty years and for furniture and equipment is estimated at 5 years.

(f) Heritage Assets

Heritage assets are not recognised on the balance sheet as information on their cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the financial statements.

(g) Investments

Investments in shares, which can be publicly traded, are measured at fair value (market value). Movements in market value are shown as unrealised gains/losses in the Statement of Financial Activities.

Cash and cash equivalents are recognised at amortised cost.

(h) Government Grants

Government and other grants had previously been recognised using the accrual model option (section 24 of FRS102) that is not permitted by the Charities SORP. The grants for the extension that were received in the year ended 30 June 2018 and earlier are now recognised in income in the Restricted Fund on a systematic basis over the expected useful life of the assets. (See note 13)

(i) Concessionary Loans

Concessionary loans are loans received by the Charity to further its purposes and the interest charged is below the prevailing market rates. Concessionary loans are measured at the amount received with the carrying amount adjusted in subsequent years to reflect repayments.

2. Going Concern

The Directors have made a positive assessment of the Charity's ability to continue as a going concern. In assessing whether the going concern assumption is appropriate the directors have considered all available information about the future and specifically whether future incoming resources will generate sufficient funds to enable all existing liabilities to be settled as they fall due.

3 Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2020 – nil).

Three directors provided concessionary loans to the Charity aggregating to £30,000 (2020 – £30,000).

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS (Continued)

4 Donations and legacies

	Note	2022	2021
		£	£
Membership subscriptions		77,615	73,540
Donations		997	500
Sponsorship		3,000	-
Small business government grants		-	18,008
Sundry		18	-
		<u>81,630</u>	<u>92,048</u>

5 Expenditure on charitable activities

Expenditure in pursuit of the Charity's objects:

		2022	2021
		£	£
Rent		15,000	15,000
Repairs to Court		2,076	-
Closed Courts		689	32,805
Equipment and maintenance		8,089	1,342
Light, heat and water		15,820	8,528
Youth development		909	1,462
Competitions and tournaments		-	-
Depreciation of leasehold improvements		4,658	4,658
Cleaning and waste disposal		3,403	3,299
Support and governance costs	6	6,283	6,123
		<u>56,927</u>	<u>73,217</u>

6 Support and governance costs

		2022	2021
		£	£
Independent examiner's remuneration		410	560
Insurance		1,600	1,566
Telephone and internet		1,882	2,107
Printing, stationery and other costs		1,708	1,698
Sundry		683	192
		<u>6,283</u>	<u>6,123</u>

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS (Continued)

7 Tangible Fixed Assets

	Furniture & Equipment	Leasehold Improvements	Total
Cost	£	£	£
At 1 July 2021 and 30 June 2022	47,167	320,459	367,626
Depreciation			
At 1 July 2021	28,300	19,226	47,526
Charge for year	9,434	6,408	15,842
At 30 June 2022	37,734	25,634	63,368
Net book value at 30 June 2021	18,867	301,233	320,100
Net book value at 30 June 2022	9,433	294,825	304,258

The allocation of the depreciation charge between funds is:

Unrestricted Fund -	£4,658
Restricted Fund -	£11,184

8 Heritage Assets

The Charity holds a number of heritage assets that have been acquired by donation in prior years. These include:

- Real tennis rackets of historical interest and other real tennis memorabilia:
- Pictures, prints and photographs:
- A bas-relief “A History of Tennis at Petworth” by Philip Jackson.

The directors consider that the cost of valuation of the collection is likely to exceed the benefits provided by the information and as such no value is recognised in these financial statements.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS (Continued)

9. Investments

Listed investment assets in U.K.	2022	2021
	£	£
Market value at 1 July	19,333	16,258
Additions to investments at cost	40,000	-
Unrealised (loss)/gain on revaluation	(2,860)	3,075
Market value at 30 June	<u>56,473</u>	<u>19,333</u>
Cash and cash equivalents		
At 1 July	61,504	61,504
Realised interest	1,538	1,504
At 30 June	<u>63,042</u>	<u>60,000</u>
Total at 30 June	<u>119,515</u>	<u>80,837</u>

Cash and cash equivalents represent a 5-year fixed rate business, trust and charity bond with an interest rate of 2.5%.

10. Debtors

	2022	2021
	£	£
Other debtors	14,130	-
Prepayments and accrued income	2,494	2,363
	<u>16,624</u>	<u>2,363</u>

11. Creditors, amounts falling due within one year

	2022	2021
	£	£
Other creditors	8,184	2,892
Accruals and deferred income	1,833	3,157
Concessionary loan payable	110,000	110,000
	<u>120,017</u>	<u>116,049</u>

A concessionary loan payable of £100,000 is repayable if the lender gives one month's notice requiring repayment. This concessionary loan is unsecured and interest is payable at 1% per annum.

A concessionary loan payable of £10,000 is unsecured and interest free.

Petworth House Tennis Court Limited

Report and Accounts – year ended 30 June 2022

NOTES TO THE ACCOUNTS (Continued)

12. Creditors, amounts falling due after more than one year

	2022	2021
	£	£
Concessionary loans payable		
Within two and five years	-	-
Within five and ten years	140,000	140,000
	<u>140,000</u>	<u>140,000</u>

The concessionary loans comprise fourteen ten-year loans. All the loans are unsecured and interest free.

13. Analysis of funds

	2022	2022	2021	2021
	£	£	£	£
	Restricted	Unrestricted	Restricted	Unrestricted
	Fund	income fund	Fund	income fund
Fund brought forward at 1 July	101,151	100,073	112,335	78,334
Add: Income	-	82,561	-	93,556
Less: Expenditure	(11,184)	(58,144)	(11,184)	(74,892)
Add/Less: Gains and (losses)	-	(2,860)	-	3,075
Fund carried forward at 30 June	<u>89,967</u>	<u>121,630</u>	<u>101,151</u>	<u>100,073</u>

14. Legal status

The Charity is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £1.

THE DEDANISTS' FOUNDATION

England & Wales - Charity number 1145526

Accounts

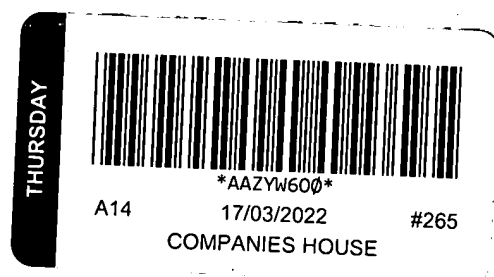
The Dedanists' Foundation

Report and Financial Statements

Year ended 31 July 2021

Charity number - 1145526

Company number - 7715011



The Dedanists' Foundation

Report and Accounts - year ended 31 July 2021

Reference and administrative information

Trustees and Directors

The following Trustees and Directors have served during the year:

David Mills, Chairman

John Farrall

Roger Pilgrim (resigned 30 September 2020)

Julian Wilkinson, Secretary

Simon Roundell

Simon Mansfield

Francis Moore

Daniel Jones

Graham Defries

Principal Office

Queen's Club

Palliser Road

London W14 9EQ

Charity Number

1145526

Company Number

7715011

Independent accounting examiners

SBM Associates Limited, 24 Wandsworth Road, London, SW8 2JW

Honorary Solicitor

Graham Defries

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Website

www.dedanistsfoundation.org

Email

info@dedanistsfoundation.org

The Dedanists' Foundation

Report and Accounts - year ended 31 July 2021

Report of the Directors for the year ended 31 July 2021

The Directors present their annual report and financial statements of the Foundation for the year ended 31 July 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Dedanists' Foundation (the "Foundation") was formed on 22 July 2011 as a private company limited by guarantee (company number 7715011) and registered as a charity (charity number 1145526). It is governed by its Memorandum and Articles of Association (revised during the year), company and charity law. It seeks to undertake its chosen charitable work through the deployment of its existing funds (both income and capital). It has eight directors (2020 – eight), who act as trustees of the Foundation.

The existing directors will appoint new directors where necessary to complement the skills available to the board. The Memorandum and Articles of Association require a minimum of two directors (2020 – three), with no maximum number. As required by the Memorandum and Articles of Association, one third of the directors must retire by rotation at each annual general meeting. Daniel Jones and Graham Defries will retire at the annual general meeting of the Foundation held to consider these accounts and, being eligible, offer themselves for re-election.

New directors are provided with information on their responsibilities as directors and trustees and are briefed on the areas of activity of the Foundation.

Directors' meetings are held to discuss strategy, policy and major grants. Day-to-day administration, such as reviewing grant applications, monitoring grant recipients, bookkeeping, finance and general administration is handled by the Chairman and the responsible Directors. All the Directors give their time and no remuneration was paid in the year. None of the Directors has claimed any expenses nor are there any related party transactions, except as noted in these accounts.

Risk management

The Directors have considered the major risks to which the Foundation is exposed and have discussed how to manage those risks. They consider the principal risks to be as follows:

The prime risk to the Foundation is that funds raised fail to meet spending objectives. This risk is mitigated as the Directors will only approve grants to the extent that they are confident that they will have the funds to make payments over the agreed grant period and the expectation that new donors will be found as the grant recipients continue to deliver clear evidence of success.

The Dedanists' Foundation

Report and Accounts - year ended 31 July 2021

A further risk to the work of the Foundation is that money is granted for activities which are unsuccessful in achieving the Foundation's goals. The Directors have considered this risk and concluded that it is an important aspect of the Foundation's work that it should make grants to untried and untested charitable activities which use innovative approaches. This risk is mitigated by a two-stage review process. Before the grant is made the proposal is reviewed thoroughly by the Foundation and clear objectives established. Once the grant is made, close contact is maintained with the recipient to ensure objectives are being met. Written reports are provided to the Directors at both stages and, where needed, adjustments made to the programme.

Objectives and activities for the public benefit

The object of the Foundation is the promotion of community participation in particular by the provision of facilities for the playing of real tennis and other indoor racquet based sports. In determining how to achieve this objective, the Directors have complied with their obligation to have proper regard to the guidance on public benefit published by the Charities Commission in exercising their powers or fulfilling their duties.

Grant making policy

The Foundation's objective is to persuade young people from all backgrounds to try real tennis and become regular players. The Foundation seeks to achieve this objective primarily by working with and through real tennis clubs that have their own court and the capacity to reach out to young people and schools in their local community. Most grants to clubs are made to help pay for the direct costs of recruiting and coaching juniors. In exceptional circumstances and where there is a benefit to junior tennis, the Foundation also awards grants to improve the general viability of individual clubs and to increase the number and quality of club professionals.

Achievements and Performance

The Covid pandemic and associated lockdowns represent the exceptional. Adults could not meet to plan or play. Schools were closed. Juniors could only play in the most restricted circumstances and not at all from mid-December 2020 to March 2021. Our programmes for working through clubs to recruit and coach juniors were in suspended animation. We therefore saved funds by holding back on awarding and paying grants to clubs until they could implement. We utilised these funds to make awards to programmes that increased the quantity and quality of real tennis professionals who are a key part of the infrastructure of the game and key to the recruitment and coaching of juniors.

Last year we awarded £4,000 to help the T&RA launch its new apprenticeship programme to recruit and train the next generation of real tennis professionals. The programme is called IIP - 'Investing in Professionals'. We are particularly pleased that one of the first apprentices to be selected is a product of our grant scheme to encourage clubs to recruit juniors from state schools. Alex Machin, a pupil at Edgbarrow School, was recruited some three years ago by Dan Jones to take advantage of a Foundation grant and start playing at Wellington. Alex has now just taken up the role of IIP real tennis apprentice at the Wellington Club.

The Dedanists' Foundation

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In addition, we donated £3,000 to a joint Dedanists' Society, Foundation and T&RA programme to provide income support for existing young professionals who were under pressure to leave the game for lack of earnings during lockdown. The main beneficiaries of this donation were the young professionals at the Oratory and Jesmond Dene.

The net effect of holding back on grants to clubs because of Covid and of making exceptional grants in support of professionals is that we significantly reduced total grant payments for the year. When Covid recedes, we expect to switch our funding back to the direct support of the junior real tennis programmes run by clubs.

Financial Review

In the year under review Founder Patrons pledged £35,750 including gift aid (2020- £60,250 pledged) which at the year-end increased the amounts pledged to £432,203 of which £335,353 had been received (2020- £396,453 of which £299,965 had been received). Other donations in the year amounted to £113 (2020- £2,880).

Expenditure on charitable activities included grants of £6,696 (2020 - £19,687). Other charitable expenditure of £9,507 (2020- £11,621) included Ambassadors' fees and expenses, the cost of the junior tournament "The Peter Luck-Hille Cup" and training and development expenses. Governance costs amounted to £6,619 (2020- £9,909). The surplus for the year amounted to £12,685 (2020 - £22,616).

Investment policy and performance

The Foundation currently holds sufficient assets to cover over three years of normal outgoings in bank accounts in cash. Available funds are in interest-bearing accounts as the trustees do not consider that they could justify the risks associated with higher investment returns.

The cash holdings of the Foundation at the year-end were £149,134 (2020 - £140,217). Bank interest receivable amounted to £8 (2020 - £753).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The trustees consider that the minimum level of free reserves at 31 July 2021 would be £35,000.

Plans for the future

We are planning a swift return to making grants to clubs to pay for recruiting and coaching young people in schools, universities and the local community. During lockdown and working with Dedanists' Society ambassadors in the clubs, we have generated a surge of new grant requests. These include applications from Cambridge, Moreton Morrell, Oratory and Seacourt. New head professionals at Canford and Holyport may well mean yet more opportunities for Foundation grants to make a difference. We are confident that, during 2021/2 and given no further lockdowns, we will be awarding more grants than ever before.

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Directors' responsibilities in relation to the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Directors on 15 September 2021 and signed on their behalf by:

David Mills
Chairman



The Dedanists' Foundation

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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE DEDANISTS' FOUNDATION FOR THE YEAR ENDED 31 JULY 2021

I report to the Charity Trustees on my examination of the financial statements of The Dedanists' Foundation (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the Charity Trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

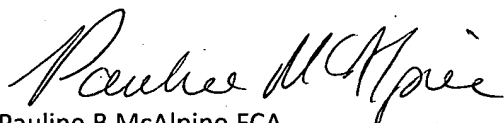
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline B McAlpine FCA
SBM Associates Limited
24 Wandsworth Road
London SW8 2JW

14 December 2021

The Dedanists' Foundation

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	Note	Year to 31 July 2021	Year to 31 July 2020
Income:			
Donations		35,500	63,080
Investment income – bank interest receivable		8	753
Total income		<u>35,508</u>	<u>63,833</u>
Expenditure:			
Expenditure on raising funds		-	-
Expenditure on charitable activities:	3	22,823	41,217
Total expenditure		<u>22,823</u>	<u>41,217</u>
Net income being net movement in funds		12,685	22,616
		-	-
Reconciliation of Funds	8		
Unrestricted Funds brought forward at 1 August 2020		<u>132,390</u>	<u>109,774</u>
Unrestricted Funds carried forward at 31 July 2021		<u>145,075</u>	<u>132,390</u>

The above results are derived from continuing activities and relate to the unrestricted income fund. There were no other recognised gains or losses other than those stated above.

The Dedanists' Foundation

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Company Number - 7715011

BALANCE SHEET AT 31 JULY 2021

	Note	31 July 2021	31 July 2020
Current assets			
Debtors	6	795	3,447
Cash at bank and in hand		149,134	140,217
Total current assets		149,929	143,664
Liabilities			
Creditors, amounts falling due within one year	7	4,854	11,274
Net current assets		145,075	132,390
Net assets		145,075	134,586
The funds of the Foundation:			
Unrestricted income funds	8	145,075	132,390
Total Foundation funds		145,075	132,390

For the year ending 31 July 2021 the Foundation was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Foundation to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006: and b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Directors on 15 September 2021 and signed on their behalf by:


Julian Wilkinson

The Dedanists' Foundation

Report and Accounts - year ended 31 July 2021

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The Foundation has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation para 3.17(d);
- the requirements of Section 11 Financial Instruments paras 11.39 -11.48A
- the requirements of Section 12 Other Financial Instruments paras 12.26-12.29

(b) Funds structure

The Foundation has only one fund, an unrestricted income fund. The Directors may, at their discretion, allocate any part of the fund to the purposes of the Foundation.

(c) Income recognition policies

Items of income are recognised once the Foundation becomes legally entitled to the income, it is probable that the income will be received, any performance conditions have been met or are fully within the control of the Foundation and the amount can be measured reliably.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Foundation to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Dedanists' Foundation

Report and Accounts - year ended 31 July 2021

NOTES TO THE ACCOUNTS (Continued)

(e) Expenditure recognition (continued)

Grants payable are recognised when they are approved by the Directors and the beneficiaries have been notified, whether orally or in writing, that the grants have been approved. Where grants are made with associated conditions, such as obtaining matching funding, the grants are nonetheless accrued as the achievement of these conditions fall outside the control of the Foundation. Where multi-stage grants are approved and communicated to recipients and subsequent stages are dependent on a satisfactory review, the nature of which is defined in the communication to the recipient, only the approved and reviewed stages are accounted for.

(f) Allocation of overhead and support costs

Since the Directors are not paid and do not reclaim their expenses for operating as Directors, all support costs and overheads relate to governance costs. These costs are analysed in note 5.

2. Related Party transactions and Directors' remuneration

The Directors received no emoluments and reclaimed no expenses during the year (2020 – nil).

3. Expenditure on charitable activities

	Note	2021 £	2020 £
Grants	4	6,696	19,687
Ambassadors' fees		8,138	9,450
Junior tournament - Peter Luck-Hille Cup		300	714
Training development and expenditure		320	734
Prizes		750	723
Governance costs	5	6,619	9,909
		22,823	41,217

The Dedanists' Foundation

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NOTES TO THE ACCOUNTS (Continued)

4. Grants Payable

The following grants were payable:

	2021	2020
	£	£
Cambridge University Real Tennis Club	460	1,500
Cheltenham College	-	100
Jesmond Dene Real Tennis Club	1,445	1,500
Leamington Tennis Court Club	-	790
Middlesex University Real Tennis Club	-	1,700
Moreton Morrell Tennis Court Club	300	300
Oratory Real Tennis Club	1,842	-
Oxford University Tennis Court	1,000	-
The Hyde Tennis Club	-	5,500
Wellington College Real Tennis Club	889	1,023
Bristol University	-	800
Exeter University	560	-
Middlesex University	-	900
Newcastle University	560	-
The Dedanists' Society	-	1,600
The Tennis and Rackets Association Ltd.	490	674
Investing in Professionals	-	4,000
Grants written back	(850)	(700)
	<u>6,696</u>	<u>19,687</u>

5. Allocation of support costs and overheads

The following expenditure was allocated in its entirety to governance costs:

	2021	2020
	£	£
Independent examiner's remuneration	405	360
Marketing, media and website	3,112	3,000
Printing, stationery and other costs	1,065	1,179
Other including honours board	2,037	5,370
	<u>6,619</u>	<u>9,909</u>

The Dedanists' Foundation

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NOTES TO THE ACCOUNTS (Continued)

6. Debtors

	2021	2020
	£	£
Other debtors	795	3,447
Prepayments and accrued income	-	-
	<u>795</u>	<u>3,447</u>

7. Creditors, amounts falling due within one year

	2021	2020
	£	£
Grants	3,241	9,596
Accruals and deferred income	1,614	1,678
	<u>4,855</u>	<u>11,274</u>

8. Analysis of funds

	2021	2020
	£	£
	Unrestricted	Unrestricted
	income fund	income fund
Fund brought forward at 1 August	132,390	109,774
Add: Income	35,508	63,833
Less: Expenditure	(22,823)	(41,217)
Add/Less: Gains and losses	-	-
Fund carried forward at 31 July	<u>145,075</u>	<u>132,390</u>

9. Legal status

The Dedanists' Foundation is a company limited by guarantee. The liability of each member in the event of a winding up is limited to £10.