

Company registration number: 07832841 Charity registration number: 1145525

Federation of Disability Sports Organisations Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Federation of Disability Sports Organisations Limited

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Federation of Disability Sports Organisations Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The objects of the organisation shall be the relief of disabled people, in particular (but not so as to limit the generality of the foregoing) through the promotion and development of the recreational activities and sporting facilities for the benefit of said people.

Structure, governance and management

Reference and Administrative Details

Trustees	Dr J Papworth-Smith
	Dr B Hopson
	H E Oates, Treasurer
	K B Baker OBE
	J Russell MBE, Chairperson and Life President
	I. Dammonne
	R Dryden
Secretary	Dr B Hopson
Principal Office	Denhate Arc Denhate Avenue Wakefield
	West Yorkshire
	WF2 9LW
The charity is incorporated in England.	
Company Registration Number	07832841
Charity Registration Number	1145525

Federation of Disability Sports Organisations Limited

Trustees' Report

Annual Report of the Trustees

Period 2023-2024

Structure, Governance, and Management

The Federation of Disability Sports Organisations trading as Disability Sport Yorkshire (DSY) is a charity and a charitable company limited by guarantee, governed by its Articles of Association. The Board of Trustees oversee the charity's strategic direction and financial sustainability, meeting quarterly to ensure compliance and progress towards organisational goals.

Objectives and Activities

The charity's objectives remain focused on promoting physical activity and inclusive sports for disabled individuals across Yorkshire and the Humber. Key activities during the year included community sports programmes such as Sporting Futures, and the return of the annual DSY Awards, which had not been delivered face-to-face since 2018.

Achievements and Performance

Sporting Futures Project

Sporting Futures is an targeted initiative through key collaborative partnerships with professional sports foundations to deliver inclusive, community-driven employability training programmes. The project focuses on empowering disabled young people through sport, providing opportunities for personal development, skill-building, and social inclusion.

Some excellent programmes took place across the 2023/24 year, with organisations such as **Rotherham Titans, Featherstone Rovers Foundation, and Club Doncaster Foundation.**

Across a 15-week period of themed sessions, our cohorts took part in work experience within groundskeeping, media, hospitality, event planning and management, fundraising, marketing and coaching, to name a few, while also earning qualifications in Emergency First Aid, and Food Hygiene Level 2. Of our cohorts, many individuals developed a love for volunteering and continued doing so, some gained paid employment with the clubs they had enjoyed volunteering with, and others enrolled onto college education courses to study professions they discovered while on the programme.

Each cohort also raised funds for local charities through the running of a pop-up café, putting their food hygiene certificate to good use. The proceeds were donated to charities chosen by the participants of each cohort.

The benefits for our partners included confidence in developing further their work on the inclusion and the availability of trained volunteers to support the club.

Federation of Disability Sports Organisations Limited

Trustees' Report

The Annual DSY Awards 2024

The Annual DSY Awards event recognises the achievements of disabled people and volunteers within disability sport across Yorkshire. On March 1, at the Elland Road Centenary Pavilion in Leeds, we hosted 284 attendees and recognised 15 winners across 11 categories. There were 171 fantastic nominations, assessed by our independent judging panel and whittled down to the final few, using a scoring system to ensure a fair process. Chris Hunt-Skelley, a Paralympic Gold Medalist in the discipline of visually impaired Judo, was presented the lifetime achievement award on the night.

Financial Sustainability and Resource Development

Operational Improvements

A change in leadership took place in January, with the appointment of a Chief Executive Officer (CEO) to develop a strategy and direction of travel, while achieving sustainable financial practices and re-launching key projects.

Throughout the year, we worked hard on the development of several new key areas of work to be delivered in 2024-2025:

Activ8 Inclusive Sport Festivals

The Activ8 Festivals, new community events showcase adaptive and inclusive sports such as wheelchair basketball, boccia, and goalball. The festivals aim is to engage disabled individuals and their families across the Yorkshire and the Humber region, promoting physical activity and social inclusion. With plans to expand across the wider region, the festivals aim to develop partnerships with local schools, clubs, and community organisations, ensuring broad access and impactful experiences for participants.

Activ8 School Sports Partnership

School engagement to generate income for disability-specific coaching, teacher CPD training, and bespoke services for SEND pupils in both mainstream and specialist schools.

DSY's Young Leaders Network

We committed to ongoing work on the development of leadership opportunities for disabled young people aged 16-35, supporting and developing future leaders in the equality and diversity sector.

Monitoring & Evaluation

The charity integrated a new monitoring and evaluation platform to track impact and evaluate projects effectively, enhancing funder reporting and engagement.

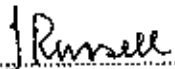
Federation of Disability Sports Organisations Limited

Trustees' Report

Financial Review

The organisation's funding portfolio remains diverse, with significant contributions from Global's Make Some Noise (GMSN), Brehms Trust, and The National Lottery Community Fund via their 'Reaching Communities' funding theme as well as sponsorship for events like the DSY Awards. Continued funding and operational efficiency are priorities for sustaining impact.

Approved by the trustees of the charity on 12 December 2024 and signed on its behalf by:


.....
J Russell MBE
Chairperson and Life President

Federation of Disability Sports Organisations Limited

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Federation of Disability Sports Organisations Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 December 2024 and signed on its behalf by:


.....
J Russell MBE
Chairperson and Life President

Federation of Disability Sports Organisations Limited
Independent Examiner's Report to the Trustees of Federation of
Disability Sports Organisations Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Federation of Disability Sports Organisations Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Federation of Disability Sports Organisations Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Federation of Disability Sports Organisations Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Guy Smith FCA

The Mill at Scott Hall
44 Potternewton Mount
Leeds
LS7 2DR

12 December 2024

Federation of Disability Sports Organisations Limited
(Statement of Financial Activities for the Year ended 31 March 2024)

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	31,190	62,608	93,798
Total income		31,190	62,608	93,798
Expenditure on:				
Charitable activities	5	(50,536)	(52,571)	(103,107)
Total expenditure		(50,536)	(52,571)	(103,107)
Net (expenditure) / income		(19,346)	10,037	(9,309)
Net movement in funds		(19,346)	10,037	(9,309)
Reconciliation of funds				
Total funds brought forward		32,916	29,851	62,767
Total funds carried forward	15	13,570	39,888	53,458
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	9,360	60,202	69,562
Total income		9,360	60,202	69,562
Expenditure on:				
Charitable activities	5	(25,013)	(46,499)	(71,512)
Total expenditure		(25,013)	(46,499)	(71,512)
Net income / (expenditure)		(15,653)	13,703	(1,950)
Net movement in funds		(15,653)	13,703	(1,950)
Reconciliation of funds				
Total funds brought forward		48,569	16,148	64,717
Total funds carried forward	15	32,916	29,851	62,767

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2024 is shown in note 15.

The notes on pages 9 to 21 form an integral part of these financial statements.

Federation of Disability Sports Organisations Limited
(Statement of Financial Activities for the Year ended 31 March 2024)

Balance Sheet

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	710	2,126
Current assets			
Debtors	13	659	7,682
Cash at bank and in hand		56,992	53,840
		58,361	61,522
Creditors: Amounts falling due within one year	14	(4,903)	(881)
Net current assets		54,360	60,641
Net assets		53,458	62,767
Funds of the charity:			
Restricted income funds			
Restricted funds		39,888	29,851
Unrestricted income funds			
Unrestricted funds		13,570	32,916
Total funds	15	53,458	62,767

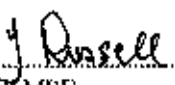
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 12 December 2024 and signed on their behalf by:


J Russell MBE
Chairperson and Life President

The notes on pages 9 to 21 form an integral part of these financial statements.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Denhale Arc
Denhale Avenue
Wakefield
West Yorkshire
WF2 9EF

These financial statements were authorised for issue by the trustees on 12 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Federation of Disability Sports Organisations Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Debt Instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	13,201	-	13,201
Grants, including capital grants;			
Grants from other agencies	17,989	62,608	80,597
Total for 2024	<u>31,190</u>	<u>62,608</u>	<u>93,798</u>
Total for 2023	<u>9,360</u>	<u>60,202</u>	<u>69,562</u>

The charities primary source of funding are grants. These are generally restricted in that they are to fund specific projects and activities of the charity.

4 Income from other trading activities

Trading income from the use of Denhale Arc by the general public and other organisations is now undertaken by DSY at Denhale Arc C.I.C.

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Sports Activities for disabled people		-	15,457	15,457
Grant funding of activities		-	-	-
Staff costs		-	37,114	37,114
Governance costs	6	50,536	-	50,536
Total for 2024		50,536	52,571	103,107
Total for 2023		25,013	46,499	71,512

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total expenditure £
Sports Activities for disabled people 2024	-	-	15,457	15,457
Total for 2023	-	-	10,014	10,014

In addition to the expenditure analysed above, there are also governance costs of £50,536 (2023 - £25,013) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	23,929	23,929
Independent examiner fees		
Examination of the financial statements	1,450	1,450
Accountancy support	877	877
Marketing and publicity	11,616	11,616
Depreciation, amortisation and other similar costs	1,416	1,416
Other governance costs	11,248	11,248
Total for 2024	50,536	50,536
Total for 2023	25,013	25,013

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Net outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,416</u>	<u>1,416</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	57,496	47,539
Employers national insurance	1,799	-
Pension costs	<u>1,052</u>	<u>964</u>
	<u>60,347</u>	<u>48,503</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 £	2023 £
Number of FTE	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,450</u>	<u>1,380</u>

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	10,229	10,229
Additions in year	-	-
At 31 March 2024	<u>10,229</u>	<u>10,229</u>
Depreciation		
At 1 April 2023	8,103	8,103
Charge for the year	<u>1,416</u>	<u>1,416</u>
At 31 March 2024	<u>9,519</u>	<u>9,519</u>
Net book value		
At 31 March 2024	<u>710</u>	<u>710</u>
At 31 March 2023	<u>2,126</u>	<u>2,126</u>

13 Debtors

	2024 £	2023 £
Other debtors	<u>659</u>	<u>7,682</u>

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,003	(19)
Accruals	900	900
	<u>4,903</u>	<u>881</u>

15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted	32,916	31,190	(50,536)	13,570
Restricted	<u>29,851</u>	<u>62,608</u>	<u>(52,571)</u>	<u>39,888</u>
Total funds	<u>62,767</u>	<u>93,798</u>	<u>(103,107)</u>	<u>53,458</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted	48,569	9,360	(25,013)	32,916
Restricted	<u>16,148</u>	<u>60,202</u>	<u>(46,499)</u>	<u>29,851</u>
Total funds	<u>64,717</u>	<u>69,562</u>	<u>(71,512)</u>	<u>62,767</u>

Federation of Disability Sports Organisations Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	710	-	710
Current assets	57,651	-	57,651
Current liabilities	(4,903)	-	(4,903)
Total net assets for 2024	53,458	-	53,458

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	2,126	-	2,126
Current assets	61,522	-	61,522
Current liabilities	(881)	-	(881)
Total net assets for 2023	62,767	-	62,767

17 Analysis of net funds

	At 1 April 2023 £	Cash Flow £	At 31 March 2024 £
Cash at bank and in hand	53,840	3,152	56,992
Net funds	53,840	3,152	56,992

	At 1 April 2022 £	Cash Flow £	At 31 March 2023 £
Cash at bank and in hand	61,883	(8,043)	53,840
Net funds	61,883	(8,043)	53,840

