

REGISTERED COMPANY NUMBER: 07800008 (England and Wales)
REGISTERED CHARITY NUMBER: 1145513

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
THE POPLAR PARTNERSHIP LIMITED

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

THE POPLAR PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022

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THE POPLAR PARTNERSHIP LIMITED (REGISTERED NUMBER: 07800008)

Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2022

The Poplar Partnership is a small charity set up in Tower Hamlets. Tower Hamlets has the highest rate of child poverty in London. It is the second most deprived borough in London and is the third most deprived borough nationally.

Particular issues that Tower Hamlets faces include high levels of unemployment, disadvantage in income, health, housing and crime as well as recording one of the highest population densities in London.

Poplar is one of the most deprived areas within Tower Hamlets.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Poplar Partnership is a small charity set up to try and tackle the problems, in Tower Hamlet, at their root, by helping fund and support early intervention projects within our community.

Significant activities

The key priorities for the year are set out below:

- Partner with as many schools and organisations and implement the early intervention projects more effectively in the community.
- Continue to increase our understanding of children with Language and Communication difficulties and children and help the project to focus on the treatment of disorders of speech, language, communication and cover mild, moderate or severe learning difficulties, physical disabilities, language delay, specific language impairment, specific difficulties in producing sounds, hearing impairment, cleft palate, stammering, autism/social interaction difficulties, dyslexia, voice disorders and selective mutism.

Public benefit

The governors have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Newly appointed Head Teachers in local schools are requested to join the charity on a voluntary basis. If the new Head Teacher requests to join the board as a trustee, the existing board vote on the appointment.

At each AGM trustees step down and are reappointed. No external body or person can appoint a trustee.

THE POPLAR PARTNERSHIP LIMITED (REGISTERED NUMBER: 07800008)

Report of the Trustees
FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07800008 (England and Wales)

Registered Charity number

1145513

Registered office

Bygrove Primary School

Bygrove Street

London E14 6DN

Management committee and directors

Ms J K Franklin Chair

Mr J Iver

Ms T Argent

Mr P C Jackson

Ms D Bleach

Mrs F Smith

Mr M W Grant

Mr O D O'Regan

Mr P A Devereux

Independent examiner

M Desai

Butler & Co LLP

Chartered Accountants

Third Floor

126 - 134 Baker Street

London W1U 6UE

Approved by order of the board of trustees on ..24/01/2023..... and signed on its behalf by:



.....
Ms J K Franklin - Trustee

**Independent Examiner's Report to the Trustees of
The Poplar Partnership Limited**

Independent examiner's report to the trustees of The Poplar Partnership Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M. Desai FCA
ICAEW
Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Date: 24/01/2023

THE POPLAR PARTNERSHIP LIMITED

Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,744	370,931	384,675	292,428
EXPENDITURE ON					
Raising funds	2	49	-	49	(907)
Charitable activities					
Funding early intervention projects		22,194	380,387	402,581	290,061
Total		22,243	380,387	402,630	289,154
NET INCOME/(EXPENDITURE)		(8,499)	(9,456)	(17,955)	3,274
Transfers between funds	10	(9,456)	9,456	-	-
Net movement in funds		(17,955)	-	(17,955)	3,274
RECONCILIATION OF FUNDS					
Total funds brought forward		19,511	-	19,511	16,237
TOTAL FUNDS CARRIED FORWARD		1,556	-	1,556	19,511

The notes form part of these financial statements

THE POPLAR PARTNERSHIP LIMITED (REGISTERED NUMBER: 07800008)

Balance Sheet
31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	24	-	24	32
CURRENT ASSETS					
Debtors	8	148,959	1,684	150,643	-
Cash at bank		53,116	-	53,116	118,379
		<u>202,075</u>	<u>1,684</u>	<u>203,759</u>	<u>118,379</u>
CREDITORS					
Amounts falling due within one year	9	(200,543)	(1,684)	(202,227)	(98,900)
NET CURRENT ASSETS		<u>1,532</u>	<u>-</u>	<u>1,532</u>	<u>19,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,556</u>	<u>-</u>	<u>1,556</u>	<u>19,511</u>
NET ASSETS		<u>1,556</u>	<u>-</u>	<u>1,556</u>	<u>19,511</u>
FUNDS	10				
Unrestricted funds				<u>1,556</u>	<u>19,511</u>
TOTAL FUNDS				<u>1,556</u>	<u>19,511</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were authorised for issue by the Board of Trustees and authorised for issue on ..24/01/2023..... and were signed on its behalf by:



.....
J K Franklin - Trustee

The notes form part of these financial statements

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements **FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

General information and basis of preparing the financial statements

The Poplar Partnership Limited is a private limited company limited by guarantee incorporated in England and Wales. The address of the registered office is given in the trustees report in page 2.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees believe that the company is well placed to manage its business and operational risks. The trustees have a reasonable expectation that the company has adequate resources and will continue in operational existence for the foreseeable future. The trustees consider it appropriate to adopt the going concern basis in preparing the annual financial statements.

There are uncertainties relating to COVID19 pandemic. No provisions have been made in the financial statements in respect of these uncertainties.

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	49	(907)
	<u>49</u>	<u>(907)</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8	10
	<u>8</u>	<u>10</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
<u> </u>	<u> </u>

The company did not directly employ staff.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,616	261,812	292,428
	<u>30,616</u>	<u>261,812</u>	<u>292,428</u>
EXPENDITURE ON			
Raising funds	(907)	-	(907)
	<u>(907)</u>	<u>-</u>	<u>(907)</u>
Charitable activities			
Funding early intervention projects	18,783	271,278	290,061
	<u>18,783</u>	<u>271,278</u>	<u>290,061</u>
Total	<u>17,876</u>	<u>271,278</u>	<u>289,154</u>
NET INCOME/(EXPENDITURE)	12,740	(9,466)	3,274
Transfers between funds	(9,466)	9,466	-
	<u>(9,466)</u>	<u>9,466</u>	<u>-</u>
Net movement in funds	3,274	-	3,274

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	16,237	-	16,237
TOTAL FUNDS CARRIED FORWARD	<u>19,511</u>	<u>-</u>	<u>19,511</u>

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2021 and 31 August 2022	<u>400</u>
DEPRECIATION	
At 1 September 2021	368
Charge for year	<u>8</u>
At 31 August 2022	<u>376</u>
NET BOOK VALUE	
At 31 August 2022	<u>24</u>
At 31 August 2021	<u>32</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>150,643</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,684	-
Accruals and deferred income	196,643	95,000
Accrued expenses	<u>3,900</u>	<u>3,900</u>
	<u>202,227</u>	<u>98,900</u>

At the balance sheet date, deferred income included £196,643 (2021: £95,000) for the year 2021-22.

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	19,511	(8,499)	(9,456)	1,556
Restricted funds				
Bursary Fund	-	(9,456)	9,456	-
TOTAL FUNDS	<u>19,511</u>	<u>(17,955)</u>	<u>-</u>	<u>1,556</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,744	(22,243)	(8,499)
Restricted funds			
Bursary Fund	370,931	(380,387)	(9,456)
TOTAL FUNDS	<u>384,675</u>	<u>(402,630)</u>	<u>(17,955)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	16,237	12,740	(9,466)	19,511
Restricted funds				
Bursary Fund	-	(9,466)	9,466	-
TOTAL FUNDS	<u>16,237</u>	<u>3,274</u>	<u>-</u>	<u>19,511</u>

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,616	(17,876)	12,740
Restricted funds			
Bursary Fund	261,812	(271,278)	(9,466)
TOTAL FUNDS	<u>292,428</u>	<u>(289,154)</u>	<u>3,274</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	16,237	4,241	(18,922)	1,556
Restricted funds				
Bursary Fund	-	(18,922)	18,922	-
TOTAL FUNDS	<u>16,237</u>	<u>(14,681)</u>	<u>-</u>	<u>1,556</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,360	(40,119)	4,241
Restricted funds			
Bursary Fund	632,743	(651,665)	(18,922)
TOTAL FUNDS	<u>677,103</u>	<u>(691,784)</u>	<u>(14,681)</u>

Transfers between funds

During the year transfer of £9,456 (2021: £9,466) from unrestricted funds to the bursary fund to finance a deficit.

THE POPLAR PARTNERSHIP LIMITED

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.