

Charity number: 1145506

Company number: 05202714

(England and Wales)

Marlborough Theatre Productions Ltd

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Marlborough Theatre Productions Ltd
Contents Page
For the year ended 31 March 2024

Report of the Trustees	1 to 10
Independent Examiner's Report to the Trustees	11
Statement of Financial Activities	12
Statement of Financial Position	13
Statement of Cashflows	14
Notes to the Financial Statements	15 to 25

Marlborough Theatre Productions Ltd
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to advance education for the public benefit by the promotion of the arts, but not exclusively the art of drama.

Marlborough Theatre Productions Ltd:

- develops and presents theatre and performance art
- encourages dialogues between artists and communities
- produces a programme of audience development activity, with venue partners across the UK that seeks to remove barriers to access, engagement and understanding
- employs other cultural forms like heritage and literature to build audience engagement.

Marlborough Theatre Productions Ltd Programme comprises interlinked strands of activity. These are:

- Community development projects that engage people in creative activities e.g. Radical Rhizomes is our social network for Queer, Trans, Intersex, Black, Indigenous, People of Colour (QTIBIPoC).
- Programming key moments in Brighton and Hove's cultural calendar we present a programme of events in partnership with other organisations e.g. Brighton Festival, LGBT History Month and Brighton Pride.
- Ongoing cultural programmes: Brighton LGBTIQIA+ History Club and Coast is Queer Festival of LGBTIQIA+ Writing
- Touring projects: New Queers on the Block, developing artists and audiences for LGBTIQIA+ led performance across the UK.
- Touring Marlborough Theatre Productions Ltd produced projects like Brownton Abbey and Prancer the Dancer nationally and internationally.
- Artist development including advocacy and advice for local artists and companies. We have developed longer term producing relationships with leading UK performance makers and Associate Artists, Harry Clayton-Wright. Emma Frankland, Subira Joy and Ebony Rose Dark that enhance their career sustainability.

In summary, Marlborough Theatre Productions Ltd is working to:

- Build new cultural audiences
- Enable people of different ages, backgrounds and abilities to develop and realise their own creative ideas
- Create opportunities for active engagement with culture, particularly for LGBTIQIA+ people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- Raise the level of debate about culture, in particular contemporary theatre and performance practice and develop an awareness of the creative process
- Commission artists to create new work that fulfils their creative ambitions
- Develop other areas of cultural practice e.g. heritage and film to address issues of representation and increase audience reach of our work
- Contribute to the economic and cultural life of Brighton & Hove and the wider region
- Support the professional development of artists in the Southeast through the provision of advice and advocacy
- Develop partnerships with other organisations, locally and further afield, to enhance what Marlborough Theatre Productions Ltd has to offer

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

Statement on public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The following paragraphs, 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Marlborough Theatre Productions Ltd provides to the public.

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Significant activities

In 2023/2024 Marlborough Productions achieved:

New Queers on the Block / Blackpool

- New Queers on the Block have been working in Blackpool since 2018, and commissioned Local Associate Producer Harry Clayton-Wright to create and present a new queer multi-artform festival - Queer Amusements which programmed 15 events across 6 venues:

1. Iris Prize LGBTQ+ Film Screening at Aunty Social
2. David Wilson Film Director Talk at Aunty Social
3. Travis Alabanza Artist Talk at Aunty Social
4. Kuchnenga Shenjé Author Talk at Aunty Social
5. Alena Ruth Donely Tufting Workshop at Aunty Social
6. Thick & Tight 'Tits & Teeth' Performance at Blackpool Grand Theatre
7. Garth Gratrix Public Art Commission at Grundy Art Gallery
8. Krishna Isha Performance Workshop at The Old Electric for Power Plays and Blackpool Comedy Festival
9. The Bearded Sewist Zine Workshop at Aunty Social
10. Scottee & Harry Clayton-Wright cabaret course 'Fancy A Turn?' at The Old Electric
11. Scottee & Harry Clayton-Wright cabaret course showcase 'Fancy A Turn?' at The Old Electric
12. Scottee 'Chippy Tea' Performance at Aunty Social
13. Titty Kaka Drag Performance Workshop at Aunty Social
14. Drag Pageant at Winter Gardens
15. Jane Claire Bradley Writer in Residence Spoken Word Event at Bootleg Social

New Queers on the Block / Bradford

- We provided seed commissions alongside Theatre in the Mill for seven artists to develop and present work at their Right Queer Right Now LGBTQ+ Arts Festival:

1. Anas Data's DL to URL
2. Jamal Gerald's Baba Osain
3. Jenn Wilson's Irregular Jenn's Variety Show (Non-Toxic Love Addiction)
4. Rommi Smith's In The Stacks with Audre Lorde & Other Queer Stories
5. Theatre With Legs's Neuroqueer
6. Whiskey Chow's Look Like Myself Enough
7. Usman Ahmed's South Asian Queer Joy

- We will be providing a further commission alongside Theatre in the Mill for Jamal Gerald to continue developing the work

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

first presented at Right Queer Right Now. We are discussing further commissioning opportunities with Theatre in the Mill.

- We commissioned Local Associate Producer Alice Parsons to create and present an LGBTQ+ arts programme stemming from OUT OUT their local drag king development and performance programme.

New Queers on the Block / Crawley

- We piloted activity in Crawley with new New Queers on the Block partners Creative Crawley and Creative Playground and their Local Associate Producer Vincent Wootton. We co-programmed 3 events across 2 venues and a pop-up location:

1. Fatt Projects' Palaver Party at The Hawth
2. Estabrak Homecoming in the town centre

New Queers on the Block / Folkestone

- New Queers on the Block have been working in Folkestone since 2018 with partner Creative Folkestone. This year, we commissioned Local Associate Producer Ash McNaughton to create and present a new queer performance art festival - QUEERCALL.

- QUEERCALL programmed 16 events across 9 venues and across the town:

1. Screen South's XR Lab Immersive Sound Workshop at Screen South's Digital Hub
2. Jake Wood Artist Talk at Herbert Read Gallery, Canterbury
3. Symoné Artist Talk at Herbert Read Gallery, Canterbury
4. Whiskey Chow Artist Talk at Herbert Read Gallery, Canterbury
5. Screen South's XR Lab Immersive Sound Finalisation Session at Screen South's Digital Hub
6. Screen South's XR Lab Immersive Sound Showcase at Brewery Tap
7. The Anxious Pickle Arcade Quarterhouse Latest Takeover at Quarterhouse
8. The Coast Is Queer Writing Workshop at Fourth Wall
9. Istanbul Queer Art Collective 'Psychic Bibliophiles' Performance at Folkestone Bookshop
10. Joao Caridade's 'Cardide Camera' Installation at D:NA
11. Exhibition featuring artwork from Symoné, Whiskey Chow and Ali Userulu at C:20
12. 7 x Site-Specific performances around Folkestone from artists including Ernst Fischer, Helen Davison, Puer Deorum, Jake Wood, Nathan Walker, Pianka Pärna, and Kelvin Atmadibrata
13. QUEERCALL Triple Bill featuring Katy Baird, Wet Mess and Ray Felix Carter at Quarterhouse
14. Dita Garbo's Dita's Big Queer Brunch at Space Bar & Kitchen
15. Trans Voices's Choir Performance at Brewery Tap
16. Screen South's XR Lab Immersive Sound Showcase at Herbert Read Gallery, Canterbury

New Queers on the Block / Hastings

New Queers on the Block have been in Hastings since 2018 with partner Home Live Art. This year, we commissioned Local Associate Producer Hannah Fox to create and present a new LGBTQ+ arts festival - Giddy Up! This will see LGBTQ+

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

performance artists develop and present work at volunteer-led venue The Stables in Hastings.

Other Programme Highlights

- Rhize Up Festival

- Radical Rhizomes fortnightly programme.

- Coast is Queer: Our festival of LGBTQIA+ writing in Brighton, presented with New Writing South, continues to be highly successful reaching an audience of 1500 in Oct 2023

- We have developed international collaborations with Pro Helvetia and in Switzerland and Terrapin Puppetry Company in Australia, leading to international touring opportunities and co-commissioned projects.

- We have an ongoing commissioning partnership with Unlimited.

- Presented Galatea, a large-scale innovative project as part of the Brighton Festival, marking our first production of this scale. 3,000 audience members saw it and received positive feedback.

- We continue to support producers through our Producer Gathering programme, offering bursaries and creating a wealth of free resources.

- Queer Heritage South: We secured a multi-year heritage grant from the National Lottery Heritage Fund in Dec 2023 to develop a new strategy for LGBTQIA+ Heritage across Brighton & Hove. This project will create a new and inclusive digital archive for the city, future-proofing LGBTQIA+ collecting in Brighton & Hove.

- We will work with local communities to develop and deliver this project, present cultural events, and deliver a major exhibition in 2027.

- The project also expands our regional consultancy offer, supporting LGBTQIA+ communities across the Southeast to develop their heritage projects.

Impact statement

We measure the impact of our work through a comprehensive evaluation framework that includes both internal assessments and collaboration with external evaluators. This approach helps ensure that we accurately capture the effectiveness of our programme and the contributions to the communities we serve.

We recently received the following feedback from two participants who took part in the DSPRNBW network. They said:

"Before attending the DSPRNBW Network weekend, I was thinking about leaving the sector. Having joined this network weekend, I feel galvanized to keep working in the sector. I feel less worried now that I have this space and community support"

By gathering data we continually review our progress, using audience, participant and partner feedback, audience engagement metrics and third party evaluations to help us to refine our approach and measure our impact. This supports us to see tangible differences and opportunities for us to better inform our programming decisions, community participation and overall greater cultural impact.

In 2023/2024 we have reached 3,424 audiences and engaged with 539 participants across our programme of work.

Online Visitors and Social Media

	2021 - 2022	2022 - 2023	2023-2024
Website Visitors	11,152	13,557	9,113
Web Page Views	25,846	26,557	19,145

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

Marlborough Theatre Productions Ltd added social media followers across platform, with current figures standing at:

Social Media Channel	2021 - 2022	2022 - 2023	2023-2024
Facebook	6,490	6,635	6,559
Twitter	4,854	4,911	N/A
Instagram	3,977	4,321	4,634
Mailchimp Mailing List	2,034	2,200	2,714

Investing in Local Artists and Creative Development

In 2023-24 Marlborough Theatre Productions Ltd worked with 30+ artists and companies, supporting the development of new work.

Marlborough Theatre Productions Ltd continued to champion the value of culture in Brighton & Hove. The organisation regularly contributes to local and national strategy, policy and provision of services through involvement with What Next?, Sussex Fundraisers, Brighton Venues Access Forum and Brighton Fringe.

Income Generation

Marlborough Theatre Productions Ltd received grant funding from Arts Council England as part of their National Portfolio Organisation, Baring Foundation, Brighton LGBTQ+ Switchboard - Community Health Inequalities Programme, British Council, Chalk Cliff Trust, Clore Leadership, Creative Folkestone, Esmée Fairbairn Foundation, Garfield Weston Foundation, Heritage England, National Trust, Paul Hamlyn Foundation, Postcode Lottery, Rainbow Fund, Sussex Community Foundation and TNL Communities Fund. We have confirmed funding from the National Lottery Heritage fund for a four-year large-scale project. Our total fundraised income in 2023/24 was £866,777

Priorities and Policies

We have begun work to diversify our income streams. Our income is predominantly from Trust and Foundations and major grant givers, but we have invested in fundraising support to develop our Individual Giving campaign and Consultancy offer to diversify our income streams and make us more resilient.

We will adopt a new business plan from March 2025. Within this we will revise our fundraising strategy and will be operating in line with the contained in the plan, which is reviewed annually.

FINANCIAL REVIEW

Significant events

Our current free reserves position is £23,030 of unrestricted reserves. The level of reserves is monitored by the Trustees at its quarterly meetings and is roughly three months of running costs. We aim to increase this to four months running.

The charity uses Metro Bank, Cooperative Bank, Paypal and Pleo Pocket, for its banking purposes. The charity no longer banks with Santander.

The accounting year is 31st March.

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

Reserves

Plans for future periods

In 2024/25 Marlborough Theatre Productions Ltd will adopt a new business plan which will be in place for March 2025. This plan will articulate fundraising strategy, programming plans and the principles behind our approach to audience development. The plan will reflect our continued ambition to increase access to, and understanding and enjoyment of culture. Designed to increase the quality of experience at Marlborough Theatre Productions Ltd for artists, audiences, participants, partners and staff it outlines the strategic partnerships and fundraising strategy required to deliver on the plan. We can confidently plan our ambitious programme of activity for the five years due to achieving NPO status.

Major confirmed projects for 24/25 include:

- New Queers on the Block festival touring
- Brownton Abbey international touring
- New work from Tarik Elmoutawkil
- Collaborations with Brighton Festival
- Queer Heritage South
- History Club
- Artist Associate Programme
- Coast is Queer Festival
- Radical Rhizomes
- Rhize Up Fest

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

A Board of Trustees governs Marlborough Theatre Productions Ltd. These volunteers are charity trustees and company members. The minimum number of trustees is three and unless otherwise determined by a General Meeting no more than fifteen. Twelve trustees served in 2023/24.

The Board meets at least four times a year, at quarterly intervals. The Annual General Meeting precedes the final board meeting.

There is a Board finance sub-committee which meets two weeks before the board meeting each quarter. Working groups of trustees and staff (and third parties where helpful) are convened to support specific projects, which are in line with Arts Council NPO invest principles. These are: Ambition & Quality, Dynamism, Environmental Responsibility and Inclusivity & Relevance. Individual trustees undertake tasks in support of the staff team when required, notably recruitment, meetings with partners and funders and advising on matters that fall within their area of expertise, (e.g. finance, fundraising and community development).

In 2023/24 the Trustees were:

Daniel Kok (Co-Chair)
Tom Emery
N Alex Roxon (Joined February 2024)
Beth O'Leary
Heather Getty
Prof. Kate O'Riordan
Kaya Stanley Money
Mathilda Gregory (resigned January 2024)
Dr Topher Campbell
Tom Emery
Ray Young
Richard Daniel Hewitt
Yassine Senghor
Richard Barnes

The composition, development and capacity of the Board are regularly reviewed. Potential trustees are recruited either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. At least one trustee and one of the Executive team interviews candidates before attending a Board meeting as an observer. If both parties agree to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the Annual General Meeting (AGM). New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

Risk Management and safeguarding

Marlborough Theatre Productions Ltd has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them. The Executive Team reviews the risk register monthly and by the Trustees in the Quarterly board meetings.

Marlborough Theatre Productions Ltd has a Safeguarding Policy which is reviewed on a yearly basis (last reviewed July 2024).

Staffing

We have expanded our core team by recruiting an Executive Director (Sofia Stephanou), General Manager (Christopher Roskelly), and Heritage Programme Manager (Roni Guetta). We are delighted with how our new team is helping to achieve our mission in a way that feels more sustainable and resilient.

Creative Directors Tarik Elmoutawakil and David Sheppard, and Executive Director, Sofia Stephanou leads Marlborough Theatre Productions Ltd. All are full time salaried staff members. Tarik and David are jointly responsible for artistic programme, project development, participation and audience development. Sofia takes a lead on operations and HR. Collectively are responsible for finance and fundraising.

In addition to the Executive Team, the staff team is made up of:

General Manager (full time and in place from January 2024)

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

Programme Producer (part time)
Programme Producer (part time in place from May 2024)
Heritage Programme Manager (full time)
Marketing and Audience Development Manager (part time)

The team expands with freelance subcontractors covering producing, fundraising, admin support, technical support, Front of House duties and repairs and maintenance tasks when required.

Our regular freelancers for 23-24 are as follows:

Programme Producer (part time until May 2024)
Producer Gathering Producer (part time - until April 2025)
Radical Rhizomes Programme Manager (part-time, ongoing funding dependent)
Fundraiser (part time until December 2024)

Volunteers

Beyond the trustees Marlborough Theatre Productions Ltd work with volunteers was limited in 23-24. We intend to investigate more fully the role of volunteers in our events in the future and have developed a robust volunteer policy with our board of trustees to support this.

Partnership

- Funded partnerships: At a local level Marlborough Theatre Productions Ltd retained and developed partnerships with University of Sussex, New Writing South, South East Dance, Brighton Dome and Festival, Brighton & Hove Council, Charleston and Brighton Museum & Art Gallery.

- DSPRNBW is a network set up to support shared best practice for UK and Ireland based QTIPOC community leaders supported by Marlborough Productions. We are due to have our first meeting in April 2024 and partnered with Kiki, Glitter Cymru, BLKOUT, BlackExperienceuk Glitter Cymru, Rainbow Noir, House of Spice, African Rainbow Family, BlackBoyJoy Club alongside our Radical Rhizomes programme.

- Nationally, Marlborough Theatre Productions Ltd works with a range of partners to deliver projects and programmes such as New Queens on the Block, Brownston Abbey and Producer Gathering. Partners include University College London, University of Roehampton, Southbank Centre, Glastonbury Festival, Brighton Dome, Derby Theatre, Edinburgh Fringe Festival, Bradford Producing Hub, China Plate, Creative Crawley (Crawley), Theatre in the Mill (Bradford), LeftCoast (Blackpool), Creative Folkestone, (Folkestone), Home Live Art (Hastings), Unlimited (national), and our international partners ANTI-FESTIVAL in Finland.

- We successfully commissioned five LGBTQIA+ artists in our five partner locations: Bradford, Blackpool, Folkestone, Hastings, and Brighton. This has provided vital support for their development and enriched the cultural landscape in these areas.

- We collaborated with five local associate producers who secured additional funding from Arts Council England Project Grants upwards of £120k+ at time of writing. This collaboration enhanced their skills through training in fundraising and marketing, contributing to a sustainable arts infrastructure by helping them develop festival programmes.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Marlborough Theatre Productions Ltd
Charity registration number	1145506
Company registration number	05202714
Principal address	The Spire St Marks Chapel Church Place Brighton BN2 5JN

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Prof Kathleen O'Riordan
Yassine Senghor
Ms Kaya Stanley-Money Beth
O'Leary
Mathilda Gregory
(Resigned: 31 January 2024)
Topher Campbell
Tom Emery
Ray Young
Heather Getty
Daniel Joseph Kok
N Alex Roxon
(Appointed: 01 February 2024)
Richard Daniel Hewitt
Richard Barnes

Secretary

David Sheppeard

Independent examiner

Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



9/1/2025

Marlborough Theatre Productions Ltd
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

.....
Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

16/1/2025

Marlborough Theatre Productions Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	718,359	74,494	792,853	333,911
Charitable activities	3	156,509	-	156,509	97,473
Investments	4	355	-	355	11
Total		875,223	74,494	949,717	431,395
Expenditure on:					
Charitable activities	5/6	(772,092)	(162,308)	(934,400)	(602,366)
Total		(772,092)	(162,308)	(934,400)	(602,366)
Transfers between funds		(1,000)	1,000	-	-
Net movement in funds		102,131	(86,814)	15,317	(170,971)
Reconciliation of funds					
Total funds brought forward		45,385	198,149	243,534	414,505
Total funds carried forward		147,516	111,335	258,851	243,534

Marlborough Theatre Productions Ltd
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	4,877	1,111
		4,877	1,111
Current assets			
Debtors	13	22,822	6,764
Cash at bank and in hand		339,666	446,585
		362,488	453,349
Creditors: amounts falling due within one year	14	(108,514)	(210,926)
Net current assets		253,974	242,423
Total assets less current liabilities		258,851	243,534
Net assets		258,851	243,534
The funds of the charity			
Restricted income funds	15	111,335	198,149
Unrestricted income funds	15	147,516	45,385
Total funds		258,851	243,534

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Trustee

9/1/25

Marlborough Theatre Productions Ltd

**Cashflow Statement
For the period ended 31 March 2024**

	2024	2023
Cash flow from operating activities		
Cash generated from operations	(100,642)	31,146
Dividends, interest and rent from investments	-	-
Purchase of tangible assets	<u>(6,277)</u>	<u>-</u>
	(6,277)	-
	(106,919)	31,146
Cash and cash equivalents at beginning of year	<u>446,585</u>	<u>415,439</u>
Cash and cash equivalents at end of year	<u>339,666</u>	<u>446,585</u>
 Cash generated from operations		
Net movement in funds	15,317	(170,971)
Adjustments for:		
Depreciation and amortisation of fixed assets	2,511	556
Dividends, interest and rent from investments	-	-
Movement in working capital		
(Increase)/decrease in debtors	(16,058)	1,229
Increase/(Decrease) in creditors	<u>(102,412)</u>	<u>200,332</u>
Cash generated from operations	<u>(100,642)</u>	<u>31,146</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Marlborough Theatre Productions Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants are treated as deferred where they are given to specifically cover production costs arising in a future period.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
--------------------	-------------------

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	443	-	443	9,822
Grants received	715,284	74,494	789,778	324,089
Sponsorships received	2,632	-	2,632	-
	718,359	74,494	792,853	333,911

Analysis of grants received

	2024	2023
	£	£
Arts Council England	675,121	77,325
Baring Foundation	-	1,600
Brighton LGBTQ+ Switchboard - Community Health Inequalities Prog	5,000	-
British Council	-	11,000
Chalk Cliff Trust	5,000	-
Clore Leadership	1,000	9,000
Creative Folkestone	5,000	-
Esmée Fairbairn Foundation	67,600	72,000
Garfield Weston Foundation	-	15,000
Heritage England	12,750	-
National Trust	4,876	-
Other Grants	476	18,679
Paul Hamlyn Foundation	-	88,000
Postcode Lottery	-	21,945
Rainbow Fund	9,954	-
Sussex Community Foundation	3,000	-
TNL Community Fund	-	9,540
	789,777	324,089

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Theatrical productions</i>		
Income from charitable activities	156,509	97,473

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	355	11
	<u>355</u>	<u>11</u>

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Theatrical productions	666,977	162,308	829,285	506,489
Support costs	105,115	-	105,115	95,877
	<u>772,092</u>	<u>162,308</u>	<u>934,400</u>	<u>602,366</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Theatrical productions	829,285	105,115	934,400	602,366

7. Analysis of support costs

	2024	2023
	£	£
Theatrical productions		
Management	92,837	85,552
Finance	496	136
IT	7,571	3,720
Office costs	2,511	5,269
Governance costs	1,700	1,200
	<u>105,115</u>	<u>95,877</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	2,511	556
Accountancy fees	1,700	1,200
Staff pension contributions	3,941	3,233
	<u> </u>	<u> </u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	125,120	107,914
Social security costs	7,239	5,061
Pension costs	3,941	3,233
	<u>136,300</u>	<u>116,208</u>

	2024	2023
Management	5	4
	<u>5</u>	<u>4</u>

The total employee benefits including pension contributions of the key management personnel were £67,673.
No employees received remuneration in excess of £60,000 in the year (2023: £nil).

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2023:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2023:£nil).
There are no related party transactions to disclose for 2024 (2023:none).

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	19,362	314,549	333,911
Charitable activities	-	97,473	97,473
Investments	-	11	11
Total	19,362	412,033	431,395
Expenditure on:			
Charitable activities	(1,756)	(600,610)	(602,366)
Total	(1,756)	(600,610)	(602,366)
Transfers between funds	(10,207)	10,207	-
Net movement in funds	7,399	(178,370)	(170,971)
Reconciliation of funds			
Total funds brought forward	37,986	376,519	414,505
Total funds carried forward	45,385	198,149	243,534

12. Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2023	2,223	-	2,223
Additions	-	6,277	6,277
At 31 March 2024	2,223	6,277	8,500
Depreciation			
At 01 April 2023	1,112	-	1,112
Charge for year	419	2,092	2,511
At 31 March 2024	1,531	2,092	3,623
Net book values			
At 31 March 2024	692	4,185	4,877
At 31 March 2023	1,111	-	1,111

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

13. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	16,071	6,764
Prepayments and accrued income	3,748	-
Other debtors	3,003	-
	<u>22,822</u>	<u>6,764</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	26,421	79,791
Other creditors	2,313	55,055
Accruals and deferred income	79,780	76,080
	<u>108,514</u>	<u>210,926</u>

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2024
	£	£	£	£	£
<i>Designated</i>					
Designated Project Spend	-	-	-	78,754	78,754
Designated Reserve Allocation	1,111	-	-	96,889	98,000
<i>General</i>					
General	44,274	875,223	(772,092)	(176,643)	(29,238)
	<u>45,385</u>	<u>875,223</u>	<u>(772,092)</u>	<u>(1,000)</u>	<u>147,516</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
<i>Designated</i>					
Designated Reserve Allocation	21,986	-	(556)	(20,319)	1,111
<i>General</i>					
General	16,000	19,362	(1,200)	10,112	44,274
	37,986	19,362	(1,756)	(10,207)	45,385

Purpose of unrestricted Funds

Designated Project Spend

Designated to creative projects as agreed with the trustees.

Designated Reserve Allocation

Designated to Reserves as agreed with the trustees

General

Maintained for the general running of the charity.

Restricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2024 £
ACE	79,018	33,437	(55,338)	-	57,117
Baring Foundation	22,810	-	(18,833)	-	3,977
British Council	-	-	-	6,000	6,000
Esmee Fairbairn Foundation	25,260	-	(25,260)	-	-
Heritage Fund	-	12,750	(5,000)	-	7,750
Paul Hamlyn Foundation	41,816	-	(41,816)	-	-
Postcode Lottery	19,245	-	(16,061)	-	3,184
Small Grants	10,000	25,307	-	(5,000)	30,307
Sussex Community Fund	-	3,000	-	-	3,000
	198,149	74,494	(162,308)	1,000	111,335

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
ACE	5,214	78,372	(4,568)	-	79,018
Baring Foundation	40,000	1,600	(18,790)	-	22,810
Esmee Fairbairn Foundation	-	60,000	(34,740)	-	25,260
Paul Hamlyn Foundation	84,090	80,000	(122,274)	-	41,816
Postcode Lottery	-	21,945	(2,700)	-	19,245
Project fund	247,215	152,484	(409,906)	10,207	-
Small Grants	-	17,632	(7,632)	-	10,000
	376,519	412,033	(600,610)	10,207	198,149

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of restricted funds

Project fund

Holds funds given to support specific productions.

ACE

Funds for delivering creative programmes.

Paul Hamlyn Foundation

Funds for delivering creative programmes.

Baring Foundation

Funds for delivering creative programmes.

Esmee Fairbairn Foundation

Funds for core spend and touring projects.

Postcode Lottery

Funds for project working.

Small Grants

Funds for project working.

Heritage Fund

Funds for delivering creative programmes.

Sussex Community Fund

Funds for delivering creative programmes.

British Council

Funds for delivering creative programmes.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	(29,238)	(29,238)
<i>Designated</i>			
Designated Project Spend	-	78,754	78,754
Designated Reserve Allocation	4,877	93,123	98,000
Restricted funds			
ACE	-	57,117	57,117
Baring Foundation	-	3,977	3,977
British Council	-	6,000	6,000
Heritage Fund	-	7,750	7,750
Postcode Lottery	-	3,184	3,184
Small Grants	-	30,307	30,307
Sussex Community Fund	-	3,000	3,000
	4,877	253,974	258,851
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	44,315	44,315
<i>Designated</i>			
Designated Reserve Allocation	1,111	-	1,111
Restricted funds			
ACE	-	79,017	79,017
Baring Foundation	-	22,810	22,810
Esmee Fairbairn Foundation	-	25,250	25,250
Paul Hamlyn Foundation	-	41,786	41,786
Postcode Lottery	-	19,245	19,245
Small Grants	-	10,000	10,000
	1,111	242,423	243,534