

**Charity number: 1145506**  
**Company number: 05202714**  
**(England and Wales)**

**Marlborough Theatre Productions Ltd**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the year ended 31 March 2023**

**Marlborough Theatre Productions Ltd**  
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**For the year ended 31 March 2023**

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## **Marlborough Theatre Productions Ltd**

### **TRUSTEES' ANNUAL REPORT**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Marlborough Theatre Productions Ltd was incorporated as a company limited by guarantee on 10 August 2004 (Company number 05202714) and registered as a charity on 18 January 2012 (Registered Charity Number 1145506). Its governing document is its MEMORANDUM AND ARTICLES INCORPORATED 10/08/2004 as amended on 24 Jun 2019.

Previously Nightingale Theatre Ltd, the charity was renamed Marlborough Theatre Productions Ltd on 24th June 2019 to reflect the new base of operation and the resuming of activity following a largely dormant period.

#### **The Board**

Marlborough Theatre Productions Ltd is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and unless otherwise determined by a General Meeting no more than fifteen. Seven trustees served in 2019/20.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the final board meeting.

There are no permanent sub-committees of the Board. Working groups of trustees and staff (and third parties where helpful) are convened to support specific projects. Individual trustees undertake tasks in support of the staff team when required, notably recruitment, meetings with partners and funders and advising on matters that fall within their area of expertise, (eg. finance, fundraising and community development).

In 2022/23 the Trustees were:

Richard Barnes  
Prof. Kate O'Riordan (outgoing co chair)  
Yassine Senghor (co chair)  
Louise Blackwell  
Kaya Stanley-Money  
Mathilda Gregory  
Beth O'Leary  
Dr Stephanie Davis (joined April 2022)  
Daniel Kok (joined October 2022 incoming co chair)  
Dr Topher Campbell (joined Feb 2023)  
Heather Getty (joined Feb 2023)  
Tom Emery (joined Feb 2023)  
Ray Young (joined Feb 2023)  
Daniel Hewitt (joined Feb 2023)

The composition, development and capacity of the Board are regularly reviewed. Potential trustees are recruited either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Executive team before attending a Board meeting as an observer. If both parties agree to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an

induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

### **Risk Management and safeguarding**

Marlborough Theatre Productions Ltd has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them (last reviewed).

Marlborough Theatre Productions Ltd has a Safeguarding Policy which is reviewed on a yearly basis (last in May 2022).

### **Staffing**

Marlborough Theatre Productions Ltd is led by Creative Director Tarik Elmoutawakil and Executive Director David Sheppard, both full time salaried staff members. Tarik and David are jointly responsible for artistic programme, project development, participation and audience development. David takes a lead on operations, finance and fundraising.

In addition to the Executive Team, the staff team is made up of a part time General Manager and Programme Producer. The team expands with freelance subcontractors covering admin support, technical support, Front of House duties and repairs and maintenance tasks when required.

### **Volunteers**

Marlborough Theatre Productions Ltd work with volunteers in 22-23 was limited as we continued to build our programme post pandemic. We intend to investigate more fully the role of volunteers in our events in 23-24.

### **Partnerships**

Funded partnerships: At a local level Marlborough Theatre Productions Ltd retained and developed partnerships with University of Sussex, New Writing South, South East Dance, Brighton Dome and Festival, Brighton & Hove Council, Charleston and Brighton Museum & Art Gallery.

Nationally, Marlborough Theatre Productions Ltd works with a range of partners to deliver projects and programmes, such as like New Queers on the Block, Brownton Abbey and Producer Gathering. Partners include: Southbank Centre, Shoreditch Town Hall, Artsadmin (London), Theatre in the Mill (Bradford), LeftCoast (Blackpool), Creative Folkestone, ]performancespace[ (Folkestone), Home Live Art (Hastings), Cambridge Junction, Unlimited (national).

## **PUBLIC BENEFIT**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The following paragraphs, 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Marlborough Theatre Productions Ltd provides to the public.



## OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Marlborough Theatre Productions Ltd:

- develops and presents theatre and performance art
- encourages dialogues between artists and communities
- produces a programme of audience development activity, with venue partners across the UK that seeks to remove barriers to access, engagement and understanding
- employs other cultural forms like heritage and literature to widen audience engagement

Marlborough Theatre Productions Ltd Programme comprises interlinked strands of activity. These are:

- Community development projects that engage people in creative activities e.g. Radical Rhizomes our social network for Queer, Trans, Intersex, Black, Indigenous, People of Colour (QTIBIPoC).
- Programming key moments in Brighton and Hove's cultural calendar we present a programme of events in partnership with other organisations e.g. Brighton Festival, Brighton Digital Festival, LGBT History Month and Brighton Pride.
- Ongoing cultural programmes: Brighton LGBTIQIA+ History Club
- Touring projects: New Queers on the Block, developing artists and audiences for LGBTIQIA+ led performance across the UK. Touring Marlborough Theatre Productions Ltd produced projects like Brownton Abbey, nationally and internationally.
- Artist development including advocacy and advice for local artists and companies. We have developed longer term producing relationships with leading UK performance makers Harry Clayton-Wright, Emma Frankland and Ebony Rose Dark that enhance their career sustainability.

In summary, Marlborough Theatre Productions Ltd is working to:

- Build new cultural audiences
- Enable people of different ages, backgrounds and abilities to develop and realise their own creative ideas
- Create opportunities for active engagement with culture, particularly for LGBTIQIA+ people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- Raise the level of debate about culture, in particular contemporary theatre and performance practice and develop an awareness of the creative process
- Commission artists to create new work that fulfils their creative ambitions
- Develop other areas of cultural practice e.g. heritage and film to address issues of representation and increase audience reach of our work
- Contribute to the economic and cultural life of Brighton & Hove and the wider region
- Support the professional development of artists in the South East through the provision of advice and advocacy
- Develop partnerships with other organisations, locally and further afield, to enhance what Marlborough Theatre Productions Ltd has to offer

## ACHIEVEMENTS AND PERFORMANCE

In 2022/23, Marlborough Theatre Productions Ltd delivered:

- Delivered Coast is Queer Festival in October 2022 in partnership with New Writing South, presenting a high-profile programme featuring InWords Literary Award winning author Sarah

Winman, and historian and activist Lord Michael Cashman, Huw Lemmy and Ben Miller (authors of *Bad Gays*) as well as Juno Dawson's *Lovely Literary Salon* featuring Travis Alabanza).

- Awarded funds from Paul Hamlyn Foundation (PHF) and supporting Core Costs + programme costs until 24/25. Marlborough Productions also received confirmation of funding from Esmée Fairbairn Foundation (EFF) and Garfield Weston Foundation contributing to core and programme costs in 2022-2023. PHF and EFF also provided an uplift in funding from their agreed funding to support the rise in Cost of Living in winter 2022.
- Delivered *Radical Rhizomes* our programme of bi weekly creative engagement sessions exclusively for the QTIBIPoC community in Brighton & Hove and the surrounding areas. With support from Baring Foundation we delivered *Radical Rhizomes Rising* a programme of focused artist development for members of *Radical Rhizomes* including commissioning exhibitions from local artist Soofiya and curator Susuana Amoah.
- Presented our *LGBTQIA+ History Club* programme at Brighton Museum in collaboration with Brighton Dome and Festival and Screen Archive South East + Jubilee Library with a session focusing on queer librarianship.
- Delivered a programme of training and consultancy for LGBTQIA+ community groups to access funding for community heritage projects with the support of The National Lottery Heritage Fund.
- Produced a new edition of *Producer Gathering* featuring podcast case studies, two professional development bursaries, events in Oxford and Cambridge and a new suite of resources including a guide to parental leave as a freelance producer.
- Presented *Galactic Getdown* an immersive experience for children and young people inspired by *Brownton Abbey* as part of the *Travelling to a Better World* project (*Tourettes Hero*) in *Kampnagel* (Hamburg).
- Tarik undertook a research trip to Morocco supported by the British Council to begin R&D of a new collaboration with *Hana Tefrati/Queens Collective*.
- Presented a new outdoor version of the Company's significant project *Brownton Abbey* at the Southbank Centre in London, at the riverbank as part of the venue's prestigious Summer weekend season.
- David was selected for the prestigious *Clore Leadership* fellowship taking place from Sep 2022 - March 2023 undertaking a supported programme of residencies and professional development. Marlborough Theatre Productions Ltd was awarded a grant to cover staff backfill as David took a sabbatical from the organisation to participate in the fellowship.
- Hosted a visit from the Creative leadership of Toronto's LGBTQIA+ theatre *Buddies in Badtimes* and internationally acclaimed artist *Bilal Baig* including presenting an in conversation event at *The Spire*.
- Presented *Palaver Party* at Brighton Dome and Festival an LGBTQIA+ themed performance party for children aged 3-8 as part of Brighton pride.
- Presented a world premiere of a new performance work for children, young people and families called *Prancer the Dancer* at *Shoreditch Town Hall* as part of their popular Christmas programme.
- Concluded work on our Arts Council England funded programme *New Queers on the Block* Phase 2, our groundbreaking national development project for LGBTQIA+ artists. Four artists were selected: *Rowdy SS*, *Tammy Reynolds*, *Estabrak* and *Whiskey Chow*, working with partners *Creative Folkestone*, *LeftCoast*, *Bradford Theatre in The Mill*, and *Home Live Art*. As part of the programme we commissioned a new *Drag King* performance event from *Bradford based collective OUT OUT*.
- Awarded grants from *LGBT Consortium*, *Sussex Community Foundation*, *Brighton & Hove City Council*, *Rainbow Fund*, *National Lottery Communities Fund* to support the ongoing delivery of the *Radical Rhizomes QTIBIPoC* community and creative development project.



- Secured funds from Postcode Lottery, in collaboration with South East Dance for 9 months of Vogue/Ballroom classes exclusively for Radical Rhizomes members in 2022-2023.
- Supported the development of new works by Rachael Young (Thirst Trap), commissioned Subira Wahogo (Kill The Cop Inside Your Head), and Harry Clayton Wright (You Otter Know + Prancer The Dancer).
- Secured funding from Arts Council England and the Arts and Humanities Research Council to support the production of Galatea, a trans inclusive pre-Shakespearean text as part of Brighton Festival 2023.. Led by Emma Frankland the show features a majority Deaf and LGBTQIA+ cast.
- Marlborough Theatre Productions was awarded National Portfolio status by Arts Council England and will be in receipt of regular funding for three years from April 2023.

### Online Visitors and Social Media

Marlborough Theatre Productions Ltd increased its online content and visitors:

	2021 - 2022	2022 - 2023
Website Visitors	11,152	13,557
Web Page Views	25,846	26,557

Marlborough Theatre Productions Ltd added social media followers across platform, with current figures standing at:

Social Media Channel	2021 - 2022	2022 - 2023
Facebook	6490	6635
Twitter	4854	4911
Instagram	3977	4321
Mailchimp Mailing List	2034	2200

### Investing in Local Artists and Creative Development

In 2022-23 Marlborough Theatre Productions Ltd worked with 10+ artists and companies, supporting the development of new work..

Marlborough Theatre Productions Ltd continued to champion the value of culture in Brighton & Hove, with David and Tarik taking a leadership role in the city's ABCD Plan for Cultural Recovery. The organisation regularly contributes to local and national strategy, policy and provision of services through involvement with What Next?, Sussex Fundraisers, Brighton Venues Access Forum and Brighton Fringe.

### Income Generation

Marlborough Theatre Productions Ltd received grant funding from a range of sources, but primarily Arts Council England, Paul Hamlyn Foundation and Esmeé Fairbairn Foundation. Our total raised income in 2020/21 was £314,548.

### **Priorities and Policies**

Due to the slow return from audiences post Covid-19 pandemic, Marlborough Theatre Productions Ltd has prioritised grant fundraising as earned income (ticket sales) remains diminished due to the impact of the pandemic. This approach has been reinforced by the organisation being awarded National Portfolio status in Oct 2022.

In 2023/24 we will aim to focus on diversifying our income streams.

In 2022-23 Marlborough Theatre Productions Ltd are in the second year of a business plan 2021 - 2024 developed with consultants Cause 4. Marlborough Theatre Productions Ltd is operating in line with the fundraising strategy contained in the plan, which is reviewed annually.

### **FINANCIAL REVIEW**

Our current reserves position as of March 31 £45,385 of unrestricted reserves. We currently hold no restricted reserves. The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £60,000 equating to 12 weeks running costs (as recommended by Arts Council England).

We are holding a £10,000 designated fund for the purpose of bridging any disruptions in staffing.

The charity uses Santander, Metro Bank, Cooperative Bank, Paypal, Pockit and Pleo for its banking purposes.

### **PLANS FOR FUTURE PERIODS**

In 2022/23 Marlborough Theatre Productions Ltd continues to operate in line with our business plan for 2021-2024. This plan articulates our programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of culture. Designed to increase the quality of experience at Marlborough Theatre Productions Ltd for artists, audiences, participants, partners and staff it outlines the strategic partnerships and fundraising strategy required to deliver on the plan. As a result of achieving NPO status in Oct 2022, Marlborough Theatre Productions Ltd can confidently plan our ambitious programme of activity for the next three years.

Major confirmed projects for 23/24 include:

- New Queens on the Block festival touring
- Brownston Abbey international touring
- New work from Tarik Elmoutawkil
- Coast is Queer Festival

Name: Daniel Kok

Signature:



Date: 05.10.2023



**Marlborough Theatre Productions Ltd**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Clarke ACA  
99 Western Road  
Lewes  
East Sussex  
BN7 1RS

3/11/23

**Marlborough Theatre Productions Ltd**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	19,362	314,549	333,911	495,506
Charitable activities	3	-	97,473	97,473	65,932
Investments	4	-	11	11	-
<b>Total</b>		<b>19,362</b>	<b>412,033</b>	<b>431,395</b>	<b>561,438</b>
<b>Expenditure on:</b>					
Charitable activities	5/6	(1,756)	(600,610)	(602,366)	(237,925)
<b>Total</b>		<b>(1,756)</b>	<b>(600,610)</b>	<b>(602,366)</b>	<b>(237,925)</b>
<b>Transfers between funds</b>		(10,207)	10,207	-	-
<b>Net movement in funds</b>		<b>7,399</b>	<b>(178,370)</b>	<b>(170,971)</b>	<b>323,513</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		37,986	376,519	414,505	90,992
<b>Total funds carried forward</b>		<b>45,385</b>	<b>198,149</b>	<b>243,534</b>	<b>414,505</b>

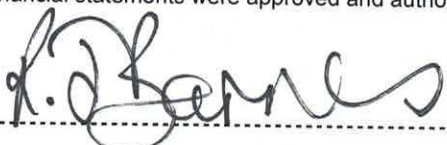
**Marlborough Theatre Productions Ltd**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	1,111	1,667
		<u>1,111</u>	<u>1,667</u>
<b>Current assets</b>			
Debtors	13	6,764	7,993
Cash at bank and in hand		446,585	415,439
		<u>453,349</u>	<u>423,432</u>
<b>Creditors: amounts falling due within one year</b>	14	(210,926)	(9,634)
<b>Net current assets</b>		<u>242,423</u>	<u>413,798</u>
<b>Total assets less current liabilities</b>		<u>243,534</u>	<u>415,465</u>
<b>Creditors: amounts falling due after more than one year</b>	15	-	(960)
<b>Net assets</b>		<u>243,534</u>	<u>414,505</u>
<b>The funds of the charity</b>			
Restricted income funds	16	198,149	376,519
Unrestricted income funds	16	45,385	37,986
<b>Total funds</b>		<u>243,534</u>	<u>414,505</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 0 \_\_\_\_\_  
 5/10/23



**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Marlborough Theatre Productions Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Funds**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

**Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants are treated as deferred where they are given to specifically cover production costs arising in a future period.

**Resources expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery

25% Reducing balance

**Irrecoverable VAT**

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	9,822	-	9,822	56,139
Grants received	9,540	314,549	324,089	439,367
	<b>19,362</b>	<b>314,549</b>	<b>333,911</b>	<b>495,506</b>

**Analysis of grants received**

	2023	2022
	£	£
Arts Council England	77,325	210,674
Baring Foundation	1,600	40,000
Brighton & Hove City Council	-	30,648
British Council	11,000	-
Chalk Cliff Trust	-	3,000
Clore Leadership	9,000	-
D'Oyly Carte Charitable Trust	-	3,500
Esmée Fairbairn Foundation	72,000	45,443
Garfield Weston Foundation	15,000	-
National Lotteries Communities Fund	-	9,650
Other Grants	18,679	1,452
Paul Hamlyn Foundation	88,000	90,000
Postcode Lottery	21,945	-
Sussex Community Foundation	-	5,000
TNL Community Fund	9,540	-
	<b>324,089</b>	<b>439,367</b>

**3. Income from charitable activities**

	2023	2022
	£	£
<b>Restricted funds</b>		
<i>Theatrical productions</i>		
Income from charitable activities	97,473	65,932

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**4. Investment income**

	2023	2022
	£	£
<b>Restricted funds</b>		
Bank interest receivable	11	-
	<u>11</u>	<u>-</u>

**5. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Theatrical productions	-	506,489	506,489	135,078
Support costs	1,756	94,121	95,877	102,847
	<u>1,756</u>	<u>600,610</u>	<u>602,366</u>	<u>237,925</u>

**6. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
<b>Support costs</b>				
Theatrical productions	506,489	95,877	602,366	237,925

**7. Analysis of support costs**

	2023	2022
	£	£
<b>Theatrical productions</b>		
Management	85,552	94,983
Finance	136	-
IT	3,720	2,081
Office costs	5,269	3,640
Travel	-	1,183
Governance costs	1,200	960
	<u>95,877</u>	<u>102,847</u>



**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	556	556
Accountancy fees	1,200	960
Staff pension contributions	3,233	1,197
	<u>3,233</u>	<u>1,197</u>

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	107,914	80,354
Social security costs	5,061	6,620
Pension costs	3,233	1,197
	<u>116,208</u>	<u>88,171</u>

The total employee benefits including pension contributions of the key management personnel were £72,676  
No employees received remuneration in excess of £60,000 in the year (2022: £nil).

	2023	2022
Management	4	4
	<u>4</u>	<u>4</u>

**10. Trustee remuneration and related party transactions**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2022:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£nil).

There are no related party transactions to disclose for 2023 (2022:none).

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**11. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2,854	492,652	495,506
Charitable activities	-	65,932	65,932
<b>Total</b>	<b>2,854</b>	<b>558,584</b>	<b>561,438</b>
<b>Expenditure on:</b>			
Charitable activities	(6,191)	(231,734)	(237,925)
<b>Total</b>	<b>(6,191)</b>	<b>(231,734)</b>	<b>(237,925)</b>
<b>Net income/expenditure</b>	<b>(3,337)</b>	<b>326,850</b>	<b>323,513</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	41,323	49,669	90,992
<b>Total funds carried forward</b>	<b>37,986</b>	<b>376,519</b>	<b>414,505</b>

**12. Tangible fixed assets**

Cost or valuation	Plant and machinery £
At 01 April 2022	2,223
At 31 March 2023	<b>2,223</b>
<b>Depreciation</b>	
At 01 April 2022	556
Charge for year	556
At 31 March 2023	<b>1,112</b>
<b>Net book values</b>	
At 31 March 2023	<b>1,111</b>
At 31 March 2022	<b>1,667</b>

**13. Debtors**

	2023 £	2022 £
<b>Amounts due within one year:</b>		
Trade debtors	6,764	5,713
Other debtors	-	2,280
	<b>6,764</b>	<b>7,993</b>

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**14. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	79,791	10,043
Other creditors	55,055	(409)
Accruals and deferred income	76,080	-
	<u>210,926</u>	<u>9,634</u>

**15. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Accruals and deferred income	-	960
	<u>-</u>	<u>960</u>

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>Designated</i>					
Designated	21,986	-	(556)	(20,319)	1,111
<i>General</i>					
General	16,000	19,362	(1,200)	10,112	44,274
	<u>37,986</u>	<u>19,362</u>	<u>(1,756)</u>	<u>(10,207)</u>	<u>45,385</u>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
Designated	31,323	2,854	(6,191)	(6,000)	21,986
<i>General</i>					
General	10,000	-	-	6,000	16,000
	<u>41,323</u>	<u>2,854</u>	<u>(6,191)</u>	<u>-</u>	<u>37,986</u>



**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**Purpose of unrestricted Funds**

**Designated**

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**General**

Maintained for the general running of the charity.

**Restricted Funds**

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
ACE	5,214	78,372	(4,568)	-	79,018
Baring Foundation	40,000	1,600	(18,790)	-	22,810
Esmee Fairbairn Foundation	-	60,000	(34,740)	-	25,260
Paul Hamlyn Foundation	84,090	80,000	(122,274)	-	41,816
Postcode Lottery	-	21,945	(2,700)	-	19,245
Project fund	247,215	152,484	(409,906)	10,207	-
Small Grants	-	17,632	(7,632)	-	10,000
	<b>376,519</b>	<b>412,033</b>	<b>(600,610)</b>	<b>10,207</b>	<b>198,149</b>

**Restricted Funds - Previous year**

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
ACE	-	48,300	(43,086)	-	5,214
Baring Foundation	-	40,000	-	-	40,000
Paul Hamlyn Foundation	-	90,000	(5,910)	-	84,090
Project fund	49,669	380,284	(182,738)	-	247,215
	<b>49,669</b>	<b>558,584</b>	<b>(231,734)</b>	<b>-</b>	<b>376,519</b>

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**Purpose of restricted funds**

**Project fund**

Holds funds given to support specific productions.

**ACE**

Funds for delivering creative programmes.

**Paul Hamlyn Foundation**

Funds for delivering creative programmes.

**Baring Foundation**

Funds for delivering creative programmes.

**Esmee Fairbairn Foundation**

Funds for core spend and touring projects.

**Postcode Lottery**

Funds for project working.

**Small Grants**

Funds for project working.

**17. Analysis of net assets between funds**

	<b>Tangible fixed assets</b>	<b>Net current assets / (liabilities)</b>	<b>Creditors &gt; one year</b>	<b>Net Assets</b>
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	-	44,315	-	44,315
<i>Designated</i>				
Designated	1,111	-	-	1,111
<b>Restricted funds</b>				
ACE	-	79,017	-	79,017
Baring Foundation	-	22,810	-	22,810
Esmee Fairbairn Foundation	-	25,250	-	25,250
Paul Hamlyn Foundation	-	41,786	-	41,786
Postcode Lottery	-	19,245	-	19,245
Small Grants	-	10,000	-	10,000
	<b>1,111</b>	<b>242,423</b>	<b>-</b>	<b>243,534</b>

**Marlborough Theatre Productions Ltd**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	-	16,000	-	16,000
<i>Designated</i>				
Designated	1,667	21,279	(960)	21,986
<b>Restricted funds</b>				
ACE	-	5,213	-	5,213
Baring Foundation	-	40,000	-	40,000
Paul Hamlyn Foundation	-	84,090	-	84,090
Project fund	-	247,216	-	247,216
	<b>1,667</b>	<b>413,798</b>	<b>(960)</b>	<b>414,505</b>