

Charity number: 1145506
Company number: 05202714
(England and Wales)

Marlborough Theatre Productions Ltd
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022

Marlborough Theatre Productions Ltd
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For the year ended 31 March 2022

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Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the year ended 31 March 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Marlborough Theatre Productions Ltd
Charity registration number	1145506
Company registration number	05202714
Principal address	The Spire St Marks Chapel Church Place Brighton BN2 5JN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Richard James Barnes
	Prof Kathleen O'Riordan
	Yassine Senghor
	(Appointed: 20 July 2020)
	Ms Kaya Stanley Money
	(Appointed: 09 July 2020)
	Beth O'Leary
	Mathilda Gregory
	Louise Blackwell
Secretary	David Shoppeard
Independent examiners	Caroline Clarke ACA
	99 Western Road
	Lowes
	East Sussex
	BN7 1RS

Marlborough Theatre Productions Ltd

TRUSTEES' ANNUAL REPORT as at 31st March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Marlborough Theatre Productions Ltd was incorporated as a company limited by guarantee on 10 August 2004 (Company number 05202714) and registered as a charity on 18 January 2012 (Registered Charity Number 1145506). Its governing document is its MEMORANDUM AND ARTICLES INCORPORATED 10/08/2004 as amended on 24 Jun 2019.

Previously Nightingale Theatre Ltd, the charity was renamed Marlborough Theatre Productions Ltd on 24th June 2019 to reflect the new base of operation and the resuming of activity following a largely dormant period.

The Board

Marlborough Theatre Productions Ltd is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and unless otherwise determined by a General Meeting no more than fifteen. Seven trustees served in 2021/22.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the October board meeting.

There are no permanent sub-committees of the Board. Working groups of trustees and staff (and third parties where helpful) are convened to support specific projects. Individual trustees undertake tasks in support of the staff team when required, notably recruitment, meetings with partners and funders and advising on matters that fall within their area of expertise, (eg. finance, fundraising and community development).

In 2021/22 the Trustees were:

Richard Barnes
Kate O'Riordan (co chair)
Yassine Senghor (co chair)
Louise Blackwell
Kaya Stanley-Money
Mathilda Gregory
Beth O'Leary

The composition, development and capacity of the Board are regularly reviewed. Potential trustees are recruited either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Executive team before attending a Board meeting as an observer. If both parties agree to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

Risk Management and safeguarding

Marlborough Theatre Productions Ltd has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them (last reviewed).

Marlborough Theatre Productions Ltd has a Safeguarding Policy which is reviewed on a yearly basis (last reviewed).

Staffing

Marlborough Theatre Productions Ltd is led by Creative Director Tarik Elmoutawakil and Executive Director David Sheppard, both full time salaried staff members. Tarik and David are jointly responsible for artistic programme, project development, participation and audience development. David takes a lead on operations, finance and fundraising.

In addition to the Executive Team, the staff team is made up of a part time General Manager (position filled in Sep 2022) and Programme Producer (position filled in Sep 2022). The team expands with freelance subcontractors covering admin support, technical support, Front of House duties and repairs and maintenance tasks when required.

Volunteers

Marlborough Theatre Productions Ltd work with volunteers was severely impacted due to Covid-19 pandemic, which limited our in person events programme where we engage volunteers to support front of house staff. In previous years Marlborough Theatre Productions Ltd has engaged student placements from University of Sussex, which again was not appropriate due to social distancing restrictions. It is a priority in 21-22 for the Trustees to work with the staff team to investigate the role of volunteers within the organisation to build capacity.

Partnerships

Funded partnerships: At a local level Marlborough Theatre Productions Ltd retained and developed partnerships with University of Sussex, Brighton Dome and Festival, Charleston, Brighton Museum & Art Gallery, Brighton Fringe, University of Chichester, Brighton Pride and Traumfrau.

Nationally, Marlborough Theatre Productions Ltd works with a range of partners to deliver projects like New Queers on the Block and Brownston Abbey, including: Theatre in the Mill (Bradford), LeftCoast (Blackpool), Creative Folkestone, [performancespace] (Folkestone), Home Live Art (Hastings) and Unlimited.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The following paragraphs, 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Marlborough Theatre Productions Ltd provides to the public.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Marlborough Theatre Productions Ltd:

- develops and presents theatre and performance art
- encourages dialogues between artists and communities
- produces a programme of audience development activity, with venue partners across the UK that seeks to remove barriers to access, engagement and understanding
- employs other cultural forms like heritage and literature to widen audience engagement

Marlborough Theatre Productions Ltd Programme comprises interlinked strands of activity. These are:

- Community development projects that engage people in creative activities e.g. Radical Rhizomes our social network for Queer, Trans, Intersex, Black, Indigenous, People of Colour (QTIBIPoC).
- Programming key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations e.g. Brighton Festival, Brighton Digital Festival, LGBT History Month and Brighton Pride.
- Ongoing cultural programmes: Brighton LGBTQ+ History Club
- Touring projects: New Queers on the Block, developing artists and audiences for LGBTQ+ led performance across the UK. Touring Marlborough Theatre Productions Ltd produced projects like Brownston Abbey, nationally and internationally.
- Artist development including advocacy and advice for local artists and companies. We have developed longer term producing relationships with leading UK performance makers Harry Clayton-Wright and Emma Frankland that enhance their career sustainability.

In summary, Marlborough Theatre Productions Ltd is working to:

- Build new cultural audiences
- Enable people of different ages, backgrounds and abilities to develop and realise their own creative ideas
- Create opportunities for active engagement with culture, particularly for LGBTQ+ people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- Raise the level of debate about culture, in particular contemporary theatre and performance practice and develop an awareness of the creative process
- Commission artists to create new work that fulfils their creative ambitions
- Develop other areas of cultural practice e.g. heritage and film to address issues of representation and increase audience reach of our work
- Contribute to the economic and cultural life of Brighton & Hove and the wider region
- Support the professional development of artists in the South East through the provision of advice and advocacy
- Develop partnerships with other organisations, locally and further afield, to enhance what Marlborough Theatre Productions Ltd has to offer

ACHIEVEMENTS AND PERFORMANCE

The Covid-19 pandemic severely impacted Marlborough Theatre Productions Ltd curtailing our ability to present in person cultural programmes due to lockdown restrictions. However, the organisation successfully pivoted many programmes online, which maintained community engagement and continued support for artists.

In 2021/22, Marlborough Theatre Productions Ltd delivered:

- Awarded funding from Arts Council England to support the Coast is Queer Festival 2022, presenting a high-profile programme featuring InWords Literary Award winning author Sarah Winman, and historian and activist Lord Michael Cashman, Huw Lemmy and Ben Miller (authors of Bad Gays) as well as Juno Dawson's Lovely Literary Salon featuring Travis Alabanza).
- Awarded funds from Paul Hamlyn (Yr 1) and supporting Core Costs. A proportion of salaries of both directors covered until financial year 2023/24. Marlborough Productions also received confirmation of funding from Esmée Fairbairn Foundation contributing to core and programme costs in 2022-2023.
- Produced an outdoor Brownston Abbey, our disabled QTIBIPoC (Queer, Trans, Intersex, Black, Indigenous, People of Colour) event at South Bank Centre as part of Unlimited Festival, featuring performances from Ebony Rose Dark, I Am Fya, YayBones and XANA, plus DJ sets, alien life drawing, and screenings of the Brownston films, attended by intergenerational audiences.
- Produced the Arts Council England funded programme New Queers on the Block Phase 2, our groundbreaking national development project for LGBTIQ+ artists. Four artists were selected: Rowdy SS, Tammy Reynolds, Estabrak and Whiskey Chow, working with partners Left Coast, Bradford Theatre in The Mill, and Home Live Art.
- Awarded grants from LGBT Consortium, Sussex Community Foundation, Brighton & Hove City Council, Rainbow Fund, National Lottery Communities Fund, Postcode Lottery Magic Little Grants and Metro Charity to support the ongoing delivery of the Radical Rhizomes QTIBIPoC community and creative development project.
- Secured funds from Baring Foundation to run an enhanced artists development programme and mentorship scheme for Radical Rhizomes members, taking place 2022-2023
- Secured funds from Postcode Lottery, in collaboration with South East Dance for 9 months of Vogue/Ballroom classes exclusively for Radical Rhizomes members in 2022-2023.
- Supported the development of new works by Rachael Young (Thirst Trap), commissioned Subira Wahogo (Kill The Cop Inside Your Head), and Harry Clayton Wright (You Otter Know + Prancer The Dancer).
- Secured funding from ACE and for the research and development of Galatea, a trans inclusive pre-Shakespearean text, at 101 Creation Space in Newbury in Summer 202. Galatea has subsequently been programmed as part of Brighton Festival 2023. Led by Emma Frankland the show features a majority Deaf and LGBTQIA+ cast.
- Produced the first Charleston Queer Bloomsbury event featuring PECS, Kuchenga Shenjé, Tanaka Mhishi and Neil Bartlett.
- Produced the bi annual MT members event, Live Art Social, with remaining DCMS Cultural Recovery Funding. Emma Frankland, Subira Wahogo, Symoné and I AM Fya performed, with screenings of Emma Frankland's film Trans Performance Exchange.

Online Visitors and Social Media

Marlborough Theatre Productions Ltd increased its online content and visitors:

	2020 - 2021	2021 - 2022
Website Visitors	13,333	11,152
Web Page Views	31,670	25,846

Marlborough Theatre Productions Ltd added social media followers across platform, with current figures standing at:

Social Media Channel	2020 - 2021	2021 - 2022
Facebook	6384	6490
Twitter	4680	4854
Instagram	3609	3977
Mailchimp Mailing List	1404	2034

Investing in Local Artists and Creative Development

In 2021-22 Marlborough Theatre Productions Ltd worked with 10+ artists and companies, supporting the development of new work including Subira Wahogo, Harry Clayton-Wright, Emma Frankland, Estabrak Al Ansari, Rowdy SS, Whiskey Chow and Tammy Reynolds. For the digital edition of Brownton Abbey, Marlborough Theatre Productions Ltd commissioned new work from Malik Nashad Sharpe, Sonny Nwachukwu, Nima Sene and the Uhuruverse.

Marlborough Theatre Productions Ltd continued to champion the value of culture in Brighton & Hove, with David and Tarik taking a leadership role in the city's ABCD Plan for Cultural Recovery. The organisation regularly contributes to local and national strategy, policy and provision of services through involvement with What Next?, Sussex Fundraisers, Brighton Venues Access Forum and Brighton Fringe.

Income Generation

Marlborough Theatre Productions Ltd received grant funding from a range of sources, but primarily Arts Council England and Paul Hamlyn Foundation. Our total raised income in 2020/21 was £461,742.

Priorities and Policies

Due to the impact of the Covid-19 pandemic, Marlborough Theatre Productions Ltd has prioritised grant fundraising as earned income (ticket sales) remains diminished due to the impact of the pandemic. This will continue to be the focus in 2022/23 where fundraising consultants Adapt for Arts are working with the organisation to develop longer term support from charitable trusts and foundations.

In 2021-22 Marlborough Theatre Productions Ltd are in the first year of a new business plan 2021 - 2024 developed with consultants Cause 4. Marlborough Theatre Productions Ltd is operating in line with the fundraising strategy contained in the plan, which is reviewed annually. Marlborough Theatre Productions Ltd's aim remains securing regular funding as part of Arts Council England's National Portfolio in the next round (starting in 2023/24)

FINANCIAL REVIEW

Our current reserves position is £16,000 of unrestricted reserves. We currently hold no restricted reserves. The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £40,000 equating to 8 weeks running costs (as recommended by Arts Council England).

We are holding a £10,000 allocated fund for the purpose of bridging any disruptions in staffing.

The charity uses Santander, Cooperative Bank, Paypal and Pockit for its banking purposes.

PLANS FOR FUTURE PERIODS

In 2022/23 Marlborough Theatre Productions Ltd continues to operate in line with our business plan for 2021-2024. This plan articulates our programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of culture. Designed to increase the quality of experience at Marlborough Theatre Productions Ltd for artists, audiences, participants, partners and staff it outlines the strategic partnerships and fundraising strategy required to deliver on the plan. Some plans within the business plan are contingent on Marlborough Theatre Productions Ltd being successful in our application to Arts Council England (decision received in Oct 2022), and adjustments will be made to the business plan if this is now the case.

Major confirmed projects for 22/23 include:

- Galatea in Brighton Festival May 2023
- Prancer the Dancer
- New Queers on the Block
- Brownston Abbey international touring

Name: Yassine Senghor

Signature:



Date: 19 October 2022



Name: Professor Kate O'Riordan

Marlborough Theatre Productions Ltd
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

Caroline Clarke ACA
99 Western Road
Lewes
East Sussex
BN7 1RS

2nd November 2022

Marlborough Theatre Productions Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	2,854	497,652	495,506	217,468
Charitable activities	3	-	65,932	65,932	24,083
Total		2,854	563,584	561,438	241,551
Expenditure on:					
Charitable activities	4/5	(6,191)	(231,734)	(237,925)	(151,353)
Total		(6,191)	(231,734)	(237,925)	(151,353)
Net income/expenditure		(3,337)	326,850	323,513	90,198
Reconciliation of funds					
Total funds brought forward		41,323	49,669	90,992	794
Total funds carried forward		37,986	376,519	414,505	90,992


Marlborough Theatre Productions Ltd
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets		1,667	-
		1,667	-
Current assets			
Debtors	11	7,993	14,840
Cash at bank and in hand		415,439	81,003
		423,432	95,843
Creditors: amounts falling due within one year	12	(9,634)	(4,851)
Net current assets		413,798	90,992
Total assets less current liabilities		415,465	90,992
Creditors: amounts falling due after more than one year	13	(960)	-
Net assets		414,505	90,992
The funds of the charity			
Restricted income funds	14	376,519	49,669
Unrestricted income funds	14	37,986	41,323
Total funds		414,505	90,992

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



19th October 2022

Marlborough Theatre Productions Ltd
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Marlborough Theatre Productions Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants are treated as deferred where they are given to specifically cover production costs arising in a future period.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25% Reducing balance

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	1,402	54,737	56,139	2,050
Grants received	1,452	437,915	439,367	215,418
	2,854	492,652	495,506	217,468

Analysis of grants received

	2022	2021
	£	£
Arts Council England	210,674	109,057
Baring Foundation	40,000	-
Black Triangle Arts Collective	-	6,521
Brighton & Hove City Council	30,648	30,677
Chalk Cliff Trust	3,000	5,000
D'Oyly Carte Charitable Trust	3,500	-
Esmée Fairbairn Foundation	45,443	-
LGBT Consortium	-	5,500
Metro Charity	-	8,000
National Lotteries Communities Fund	9,650	8,900
Other Grants	1,452	8,801
Paul Hamlyn Foundation	90,000	-
Rainbow Fund	-	17,952
Sussex Community Foundation	5,000	9,000
Unlimited	-	6,000
	439,367	215,418

3. Income from charitable activities

	2022	2021
	£	£
Restricted funds		
<i>Theatrical productions</i>		
Income from charitable activities	65,932	24,083

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Theatrical productions	2,377	132,701	135,078	110,293
Support costs	3,814	99,033	102,847	41,060
	6,191	231,734	237,925	151,353

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Theatrical productions	135,078	102,847	237,925	151,353

6. Analysis of support costs

	2022	2021
	£	£
Theatrical productions		
Management	94,983	34,406
IT	2,081	1,165
Office costs	3,640	4,889
Travel	1,183	-
Governance costs	960	600
	102,847	41,060

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	556	-
Accountancy fees	960	600
Staff pension contributions	1,197	697

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2022 were.

	2022	2021
	£	£
Salaries and wages	80,354	31,319
Social security costs	6,620	-
Pension costs	1,197	697
	88,171	32,016

No employee received a salary of more than £60,000 per annum in the period (2021: nil).

	2022	2021
Management	4	3
	4	3

9. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021: £nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2021: £nil). There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	40,768	176,700	217,468
Charitable activities	2,333	21,750	24,083
Total	43,101	198,450	241,551
Expenditure on:			
Charitable activities	(2,572)	(148,781)	(151,353)
Total	(2,572)	(148,781)	(151,353)
Net income	40,529	49,669	90,198
Reconciliation of funds			
Total funds brought forward	794	-	794
Total funds carried forward	41,323	49,669	90,992

11. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	5,713	13,700
Other debtors	2,280	1,140
	7,993	14,840

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,043	4,851
Other creditors	(409)	-
	9,634	4,851

13. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	960	-
	960	-

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

14. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
<i>Designated</i>					
Designated	31,323	2,854	(6,191)	(6,000)	21,986
<i>General</i>					
General	10,000	-	-	6,000	16,000
	41,323	2,854	(6,191)	-	37,986

Unrestricted Funds - Previous year

	Balance at 01/02/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
<i>Designated</i>					
Designated	-	43,101	(2,572)	(9,206)	31,323
<i>General</i>					
General	794	-	-	9,206	10,000
	794	43,101	(2,572)	-	41,323

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

General

Maintained for the general running of the charity.

Restricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
ACF	-	48,300	(43,086)	5,214
Baring Foundation	-	40,000	-	40,000
Paul Hamlyn Foundation	-	90,000	(5,910)	84,090
Project fund	49,669	380,284	(182,738)	247,215
	49,669	558,584	(231,734)	376,519

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Restricted Funds - Previous year

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
Project fund	-	198,450	(148,781)	49,669
	-	198,450	(148,781)	49,669

Purpose of restricted funds

Project fund

Holds funds given to support specific productions

ACE

Funds for delivering creative programmes.

Paul Hamlyn Foundation

Funds for delivering creative programmes

Baring Foundation

Funds for delivering creative programmes

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
General	-	16,000	-	16,000
Designated	1,667	21,279	(960)	21,986
Restricted funds				
ACE	-	5,213	-	5,213
Baring Foundation	-	40,000	-	40,000
Paul Hamlyn Foundation	-	84,090	-	84,090
Project fund	-	247,216	-	247,216
	1,667	413,798	(960)	414,505

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	-	10,000	-	10,000
<i>Designated</i>				
Designated	-	31,323	-	31,323
Restricted funds				
Project fund	-	49,669	-	49,669
	-	90,992	-	90,992