

Charity number: 1145506
Company number: 05202714
(England and Wales)

Marlborough Theatre Productions Ltd
Report of the Trustees and Unaudited Financial Statements
For the period ended 31 March 2021

Marlborough Theatre Productions Ltd
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For the period ended 31 March 2021

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Marlborough Theatre Productions Ltd
Report of the Trustees
For the period ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Marlborough Theatre Productions Ltd:

- develops and presents theatre and performance art
- encourages dialogues between artists and communities
- produces a programme of audience development activity, with venue partners across the UK that seeks to remove barriers to access, engagement and understanding
- employs other cultural forms like heritage and literature to widen audience engagement

Marlborough Theatre Productions Ltd Programme comprises interlinked strands of activity. These are:

- Community development projects that engage people in creative activities e.g. Radical Rhizomes our social network for Queer, Trans, Intersex, Black, Indigenous, People of Colour (QTIBIPoC).
 - Programming key moments in Brighton & Hove's cultural calendar we present a programme of events in partnership with other organisations e.g. Brighton Festival, Brighton Digital Festival, LGBT History Month and Brighton Pride.
 - Ongoing cultural programmes: Brighton LGBTQ+ History Club
 - Touring projects: New Queers on the Block, developing artists and audiences for LGBTQ+ led performance across the UK.
- Touring Marlborough Theatre Productions Ltd produced projects like Brownton Abbey, nationally and internationally.
- Artist development including advocacy and advice for local artists and companies. We have developed longer term producing relationships with leading UK performance makers Harry Clayton-Wright and Emma Frankland that enhance their career sustainability.

In summary, Marlborough Theatre Productions Ltd is working to:

- Build new cultural audiences
- Enable people of different ages, backgrounds and abilities to develop and realise their own creative ideas
- Create opportunities for active engagement with culture, particularly for LGBTQ+ people and others for whom there are economic, cultural or other barriers to mainstream arts provision
- Raise the level of debate about culture, in particular contemporary theatre and performance practice and develop an awareness of the creative process
- Commission artists to create new work that fulfils their creative ambitions
- Develop other areas of cultural practice e.g. heritage and film to address issues of representation and increase audience reach of our work
- Contribute to the economic and cultural life of Brighton & Hove and the wider region
- Support the professional development of artists in the South East through the provision of advice and advocacy
- Develop partnerships with other organisations, locally and further afield, to enhance what Marlborough Theatre Productions Ltd has to offer

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit. The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The following paragraphs, 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Marlborough Theatre Productions Ltd provides to the public.

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the period ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

The Covid-19 pandemic severely impacted Marlborough Theatre Productions Ltd curtailing our ability to present in person cultural programmes due to lockdown restrictions. However, the organisation successfully pivoted many programmes online, which maintained community engagement and continued support for artists.

In 2020/21, Marlborough Theatre Productions Ltd delivered:

- Awarded funding from Arts Council England to support the Coast is Queer Digital Festival 2021, presenting a high-profile programme featuring Booker Prize winners Alan Hollinghurst and Douglas Stuart as well as Lady Phyll (UK Black Pride), Val McDermid and Juno Dawson.
- Produced a digital version of Brownton Abbey, our disabled QTIBIPoC (Queer, Trans, Intersex, Black, Indigenous, People of Colour) led large-scale performance party, with the support of Unlimited's digital showcasing fund, commissioning new work from disabled and non-disabled QTIBIPoC creatives including Sonny Nwachuku and Malik Nashad Sharpe.
- Awarded funding from Arts Council England New Queers on the Block Phase 2, our groundbreaking national development project for LGBTQ+ artists and communities with a range of artist commissioning opportunities launching in 2021-2022.
- Awarded Emergency Funding from Arts Council England to support our core operations and seed fund a series of cultural projects in order for the organisation to emerge strongly from the pandemic.
- Secured support from central government's Small Business Grant Scheme (administered by Brighton & Hove City Council) to support core function of the organisation and creative programmes.
- Secured support from DCMS's Cultural Recovery Fund Rounds 1 & 2 to support the sustainability of Marlborough Theatre Productions Ltd and develop a range of cultural projects from artists including Rachael Young, Subira Wahogo, Harry Clayton-Wright and Subira Wahogo.
- Awarded grants from LGBT Consortium, Sussex Community Foundation, Brighton & Hove City Council, Rainbow Fund, National Lottery Communities Fund, Postcode Lottery Magic Little Grants and Metro Charity to support the ongoing delivery of the Radical Rhizomes QTIBIPoC community and creative development project.

Online Visitors and Social Media

Marlborough Theatre Productions Ltd increased its online content and visitors, our website was visited by 13,333 visitors with 31,670 page views.

Marlborough Theatre Productions Ltd added social media followers across platform, with current figures standing at:

Facebook 6384
Twitter 4680
Instagram 3609
Mailchimp Mailing List 1404

Investing in Local Artists and Creative Development

In 2020-21 Marlborough Theatre Productions Ltd worked with 10+ artists and companies, supporting the development of new work including Subira Wahogo, Harry Clayton-Wright, Emma Frankland, David Hoyle, Subira Wahogo, Ebony Rose Dark, Symoné and Sea Sharpe.

Marlborough Theatre Productions Ltd continued to champion the value of culture, with David and Tarik taking a leadership role in Brighton & Hove City Council's ABCD Plan for Cultural Recovery, developing a new partnership with the Business Improvement District. The organisation regularly contributes to local and national strategy, policy and provision of services through involvement with What Next?, Sussex Fundraisers, Brighton Venues Access Forum and Brighton Fringe.

Income Generation

Marlborough Theatre Productions Ltd received grant funding from a range of sources, but primarily Arts Council England and DCMS. Our total raised income in 2020/21 was £215,418.

Priorities and Policies

Due to the impact of the Covid-19 pandemic, Marlborough Theatre Productions Ltd has prioritised grant fundraising as the earned incomes (ticket sales) has been largely impossible. This will continue to be the focus in 2021/22 where fundraising consultants Adapt for Arts are working with the organisation to develop longer term support from charitable trusts and foundations.

In 2020/21 Marlborough Theatre Productions Ltd developed a new business plan 2021 - 2024 with consultants Cause 4 that has been ratified by the Trustees and tested with key stakeholders including Arts Council England and Esmée Fairbairn Foundation. The fundraising strategy contained in the plan will guide the organisations focus for this period, with the aim to secure regular funding as part of Arts Council England's National Portfolio in the next round (starting in 2023/24)

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the period ended 31 March 2021

FINANCIAL REVIEW

Reserves

Our current reserves position is £10,000 of unrestricted reserves. The level of reserves is monitored by the Trustees at its quarterly meetings and is currently considered to be reasonable, given the nature and scale of our activities. Our aim is that the level of free reserves (that is those funds not tied up in fixed assets and not designated or restricted) should be in the region of £16,000 equating to 8 weeks running costs (as recommended by Arts Council England).

The charity uses Santander, Cooperative Bank, Paypal and Pockit for its banking purposes.

The accounting year end has been extended to 31st March and so the accounts are for the period from 1st February 2020 to 31st March 2021. The comparative period is for the year to 31st January 2020 when the Charity was mainly dormant.

PLANS FOR FUTURE PERIODS

In 2020/21 Marlborough Theatre Productions Ltd developed a new business plan for 2021-2024 with the support of consultants Cause 4. This new plan articulates our programming plans and the principles behind our approach to audience development. The plan reflects our continued ambition to increase access to, and understanding and enjoyment of culture. Designed to increase the quality of experience at Marlborough Theatre Productions Ltd for artists, audiences, participants, partners and staff it outlines the strategic partnerships and fundraising strategy required to deliver on the plan.

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the period ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Marlborough Theatre Productions Ltd was incorporated as a company limited by guarantee on 10 August 2004 (Company number 05202714) and registered as a charity on 18 January 2012 (Registered Charity Number 1145505). Its governing document is its MEMORANDUM AND ARTICLES INCORPORATED 10/08/2004 as amended on 24 Jun 2019.

Previously Nightingale Theatre Ltd, the charity was renamed Marlborough Theatre Productions Ltd on 24th June 2019 to reflect the new base of operation and the resuming of activity following a largely dormant period.

The Board

Marlborough Theatre Productions Ltd is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three and unless otherwise determined by a General Meeting no more than fifteen. Seven trustees served in 2020/21.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the October board meeting.

There are no permanent sub-committees of the Board. Working groups of trustees and staff (and third parties where helpful) are convened to support specific projects. Individual trustees undertake tasks in support of the staff team when required, notably recruitment, meetings with partners and funders and advising on matters that fall within their area of expertise, (eg. finance, fundraising and community development).

In 2020/21 the Trustees were:

Richard Barnes
Kate O'Riordan
Yassine Senghor
Louise Blackwell
Kaya Stanley-Money
Mathilda Gregory
Beth O'Leary

Risk Management and safeguarding

Marlborough Theatre Productions Ltd has a risk management policy and practice which helps us to anticipate risks to the organisation, assess their likely impact and plan how to reduce them and manage them.

Marlborough Theatre Productions Ltd has a Safeguarding Policy which is reviewed on a yearly basis.

Staffing

Marlborough Theatre Productions Ltd is led by Creative Director Tarik Elmoutawakil and Executive Director David Sheppard, both full time salaried staff members. Tarik and David are jointly responsible for artistic programme, project development, participation and audience development. David takes a lead on operations, finance and fundraising.

In addition to the Executive Team, the staff team is made up of a part time General Manager (position currently vacant) and Project Producer (focusing on New Queens on the Block). The team expands with freelance subcontractors covering admin support, technical support, Front of House duties and repairs and maintenance tasks when required.

Volunteers

Marlborough Theatre Productions Ltd work with volunteers was severely impacted due to Covid-19 pandemic, which limited our in person events programme where we engage volunteers to support front of house staff. In previous years Marlborough Theatre Productions Ltd has engaged student placements from University of Sussex, which again was not appropriate due to social distancing restrictions. It is a priority in 21-22 for the Trustees to work with the staff team to investigate the role of volunteers within the organisation to build capacity.

Partnerships

Funded partnerships: At a local level Marlborough Theatre Productions Ltd retained and developed partnerships with University of Sussex, Brighton Dome and Festival, Charleston, Brighton Museum & Art Gallery, Brighton Fringe, University of Chichester, Brighton Pride and Traumfrau.

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the period ended 31 March 2021

Nationally, Marlborough Theatre Productions Ltd works with a range of partners to deliver projects like *Nw Queens on the Block* and *Brownston Abbey*, including: Theatre in the Mill (Bradford), LeftCoast (Blackpool), Creative Folkestone, [performancespace] (Folkestone), Home Live Art (Hastings) and Unlimited.

Recruitment and appointment of trustees

The composition, development and capacity of the Board are regularly reviewed. Potential trustees are attracted either by advertisement or word of mouth and are selected based on their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and one of the Executive team before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they can attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Marlborough Theatre Productions Ltd
Charity registration number	1145506
Company registration number	05202714
Principal address	The Spire St Marks Chapel Church Place Brighton BN2 5JN

Trustees

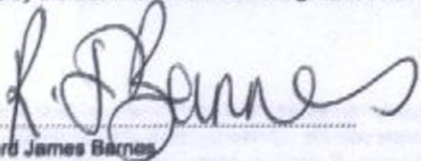
The trustees and officers serving during the year and since the year end were as follows:

Mr Richard James Barnes
Prof Kathleen O'Riordan
Yassine Senghor
(Appointed: 20 July 2020)
Ms Kaya Stanley-Money
(Appointed: 09 July 2020)
Beth O'Leary
(Appointed: 05 December 2020)
Mathilda Gregory
(Appointed: 05 December 2020)
Louise Blackwell
(Appointed: 05 December 2020)
Jane Greenfield
(Resigned: 09 July 2020)
Peter Farley
(Resigned: 09 July 2020)

Secretary	David Sheppard
Independent examiners	Andrew M Wells Accountancy 99 Western Road Lewes East Sussex BN7 1RS

Marlborough Theatre Productions Ltd
Report of the Trustees Continued
For the period ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by

 03/12/2021

Mr Richard James Barnes

Mariborough Theatre Productions Ltd
Independent Examiners Report to the Trustees
For the period ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 March 2021.

Responsibilities and basis of report

The charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



07/12/2021

Andrew M Wells Accountancy
99 Western Road
Lewes
East Sussex
BN7 1RS

Marlborough Theatre Productions Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	2021	2020
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	40,768	176,700	217,468	1,172
Charitable activities	3	2,333	21,750	24,083	-
Total		43,101	198,450	241,551	1,172
Expenditure on:					
Charitable activities	4/5	(2,572)	(148,781)	(151,353)	(8,553)
Total		(2,572)	(148,781)	(151,353)	(8,553)
Net income/expenditure		40,529	49,669	90,198	(7,381)
Reconciliation of funds					
Total funds brought forward		794	-	794	8,175
Total funds carried forward		41,323	49,669	90,992	794


Marlborough Theatre Productions Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	12	14,840	-
Cash at bank and in hand		81,003	20,971
		95,843	20,971
Creditors: amounts falling due within one year	13	(4,851)	(20,177)
Net current assets		90,992	794
Total assets less current liabilities		90,992	794
Net assets		90,992	794
The funds of the charity			
Restricted income funds	14	40,669	-
Unrestricted income funds	14	41,323	794
Total funds		90,992	794

For the period ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr Richard James Barnes
 Trustee

03/12/2021

Marlborough Theatre Productions Ltd
Notes to the Financial Statements
For the period ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Marlborough Theatre Productions Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants are treated as deferred where they are given to specifically cover production costs arising in a future period.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25% Reducing balance

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	50	2,000	2,050	-
Grants received	40,718	174,700	215,418	1,077
Subscriptions received	-	-	-	95
	40,768	176,700	217,468	1,172

Analysis of grants received

	2021	2020
	£	£
Arts Council England	109,067	1,077
Black Triangle Arts Collective	6,521	-
Brighton & Hove City Council	30,677	-
Chalk Cliff Trust	5,000	-
LGBT Consortium	5,500	-
Metro Charity	8,000	-
National Lotteries Communities Fund	8,900	-
Other Grants	8,801	-
Rainbow Fund	17,952	-
Sussex Community Foundation	9,000	-
Unlimited	6,000	-
	215,418	1,077

3. Income from charitable activities

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
<i>Theatrical productions</i>				
Income from charitable activities	2,333	21,750	24,083	-

4. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Theatrical productions	1,709	108,584	110,293	8,085
Support costs	863	40,197	41,060	488
	2,572	148,781	151,353	8,573

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Theatrical productions	110,293	41,060	151,353	8,553

6. Analysis of support costs

	2021	2020
	£	£
Theatrical productions		
Management	34,406	-
IT	1,165	-
Office costs	4,889	95
Governance costs	600	392
	<u>41,060</u>	<u>487</u>

7. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	600	393
Staff pension contributions	697	-
(Gain)/Loss on disposal of tangible fixed assets	-	3,356

8. Staff costs and emoluments

Total staff costs for the period ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	31,319	-
Pension costs	697	-
	<u>32,016</u>	<u>-</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

	2021	2020
Management	3	0
	<u>3</u>	<u>0</u>

9. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020:£nil).

No charity trustee received payment for professional or other services supplied to the charity (2020:£nil). The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2020:£nil). There are no related party transactions to disclose for 2021 (2020:none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	95	1,077	1,172
Total	<u>95</u>	<u>1,077</u>	<u>1,172</u>
Expenditure on:			
Charitable activities	(7,476)	(1,077)	(8,553)
Total	<u>(7,476)</u>	<u>(1,077)</u>	<u>(8,553)</u>
Net income/expenditure	<u>(7,381)</u>	<u>-</u>	<u>(7,381)</u>
Reconciliation of funds			
Total funds brought forward	8,175	-	8,175
Total funds carried forward	<u>794</u>	<u>-</u>	<u>794</u>

12. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	13,700	-
Other debtors	1,140	-
	<u>14,840</u>	<u>-</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,851	-
Accruals and deferred income	-	20,177
	<u>4,851</u>	<u>20,177</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/02/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>Designated</i>					
Designated	-	43,101	(2,572)	(9,206)	31,323
<i>General</i>					
General	794	-	-	9,206	10,000
	<u>794</u>	<u>43,101</u>	<u>(2,572)</u>	<u>-</u>	<u>41,323</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/01/2020
	£	£	£	£	£
<i>Designated</i>					
<i>General</i>					
General	8,175	95	(7,476)	-	794
	<u>8,175</u>	<u>95</u>	<u>(7,476)</u>	<u>-</u>	<u>794</u>

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

General

Maintained for the general running of the charity.

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Project fund	198,450	(148,781)	49,669
	<u>198,450</u>	<u>(148,781)</u>	<u>49,669</u>

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/01/2020
	£	£	£
Project fund	1,077	(1,077)	-
	<u>1,077</u>	<u>(1,077)</u>	<u>-</u>

Purpose of restricted funds

Project fund

Holds funds given to support specific productions.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	10,000	10,000
Designated			
Designated	-	31,323	31,323
Restricted funds			
Project fund	-	49,669	49,669
	<u>-</u>	<u>90,992</u>	<u>90,992</u>

Marlborough Theatre Productions Ltd
Notes to the Financial Statements Continued
For the period ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	-	794	794
Designated			
Restricted funds			
	-	794	794