

M. NAZIR EDUCATIONAL TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

CONTENTS

FOR THE YEAR ENDED 31 March 2024

TRUSTEES' REPORT 3

INDEPENDENT EXAMINER'S REPORT..... 6

STATEMENT OF FINANCIAL ACTIVITIES 7

BALANCE SHEET 8

NOTES TO THE FINANCIAL STATEMENTS 9

Annual Trustees Report

Please provide the following details for M.Nazir Educational Trust trustees report, for the year ended 31-03-2024:

Reference and Administration Details

Registered Charity Number - 1145499

Charity's Principal Address - 123 Claude Road, Leyton, Lomdon, E10 6NF

The following were the trustees who held office during the year:

1. Zeenat Ali
2. Javed Akbar Khan
3. Dr Shaukat Nawaz Khan
4. Liaqat Ali

Structure, Governance and Management

Description of the Charity's Trusts

The Charity is governed by a Trust Deed constituted by a Trust. The trustees are appointed by a majority resolution of the Trustees passed at a special meeting.

1. Objectives

- To give children the skills and support to have an improved and better life, allowing them to become active members in society.
- To provide basic needs to the poor and needy in the local vicinity of Chakwal.
- To provide food, clothing, shelter, education and healthcare to children from poverty-stricken areas in Chakwal, Pakistan. Provide sports and recreational opportunities for poor children.

Activities

M Nazir Educational Trust provides free food, clothing, shelter, health checks and education daily to around 100 children.

After school clubs for local children from poor backgrounds.

Teaching Skills including, sports, games, youth clubs, sewing, cooking, writing, drama, religious learning to help build their confidence and develop their thinking and skills.

Hot Meals are prepared during special occasions and holidays.

Meat is distributed to families who cannot afford meat.

Food packs are to be given to the poor and needy in the local area who cannot afford basic food to live and survive.

Water pumps and wells are built for poor families who don't have access to clean water.

2. Achievement and Performance

Ramadan – 550 food packs distributed to the poor and needy families in the local area, who could not afford food.

Free iftar meals for the poor and needy families who fast during the month of Ramadan, in the local area. 500-600 boxes a day for 1 whole month.

Distribution of meat amongst 700 families on Ramadan.

Eid shopping trips with all the children to local mall and then a trip to the local park where a special meal was prepared by a local restaurant.

Solar panels were installed at M Nazir Trust. Two students' mehndi function (pre wedding) celebrated at M Nazir Trust.

4320 families received 2kg meat bags - Meat distribution to poor and needy families from Qurbani.

86 children received free education all year.

50 children come daily after school, to build on a skill. These include - games club, sewing, cooking, trampolining, swimming, sports including, cricket, football and basketball.

30 children learnt how to sew and were awarded sewing machines and certificates. They were able to sew their own traditional clothes.

Children performed plays at the annual presentation.

3. Financial Review

We don't keep any money in reserves. Income and expenditure is all done via our business account.

4. Future developments

Planning to build a sports hall for the girls to enjoy sports.

Invest in some farming and animals to access fresh milk for the girls at M Nazir.

5. Statement of Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Independent Examiners Report to the Accounts

Charity No. 1145499

Respective Resonsibilites of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is mot required for this year under section 42(2) of the Charities Act 1993 (the 1993 Act) and that an indepedent xamination is needed.

Its is my responsibilty to:

Examine the accounts under section 43 of the 1993 Act To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 43(7) (b) of the 1993 Act, and To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the examination. An examination include a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any sich matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to belive that in, any material respect, the requirements, to keep accounting records in accordance with section 41 of thr 1993 act; and to prepare accounts which accord with the accounting records anf comply with the accounting requirements of the 1993 act have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: M. Omair Ahmed

Professional qualification body: MAAT

Date: January 31, 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	39,645.14	39,645.14	49,659.01
Charitable activities	3	30,612.00	30,612.00	32,924.00
Total		70,257.14	70,257.14	82,583.01
Expenditure on:				
Charitable activities	4	55,560.00	55,560.00	74,345.00
Total		55,560.00	55,560.00	74,345.00
Net income/(expenditure)		14,697.14	14,697.14	8,238.01
Net movement in funds		14,697.14	14,697.14	8,238.01
Reconciliation of funds:				
Total funds brought forward		8,238.01	8,238.01	-
Total funds carried forward		22,935.15	22,935.15	8,238.01

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Debtors		150,000.00	150,000.00	-
Cash at bank and in hand	6	17,453.59	17,453.59	152,756.45
Total current assets		167,453.59	167,453.59	152,756.45
Net current assets/(liabilities)		167,453.59	167,453.59	152,756.45
Total net assets or liabilities		167,453.59	167,453.59	152,756.45
Funds of the Charity				
Unrestricted funds	7	22,935.15	22,935.15	8,238.01
Restricted income funds	7	-	-	-
Endowment funds	7	-	-	-
Revaluation reserve		-	-	144,518.44
Total funds		22,935.15	22,935.15	152,756.45

The financial statements were approved by the Board on 03-Feb-2025 and signed on its behalf by:

Zeenat Ali
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation. These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	29,317.68	29,317.68	15,956.00
Ramadhan	10,327.46	10,327.46	33,703.01
	<u>39,645.14</u>	<u>39,645.14</u>	<u>49,659.01</u>

3 Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Orphanage	30,612.00	30,612.00	32,924.00
	<u>30,612.00</u>	<u>30,612.00</u>	<u>32,924.00</u>

4 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Bank charges	90.00	45.00
Cost of services	150.00	-
Donations	55,320.00	74,000.00
Legal/professional fees	-	300.00
	<u>55,560.00</u>	<u>74,345.00</u>

5 Debtors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	150,000.00	-
	<u>150,000.00</u>	<u>-</u>

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	17,453.59	152,756.45
	<u>17,453.59</u>	<u>152,756.45</u>

7 Charity funds

7.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	8,238.01	70,257.14	(55,560.00)	-	-	22,935.15
Total	8,238.01	70,257.14	(55,560.00)	-	-	22,935.15

7.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	82,583.01	(74,345.00)	-	-	8,238.01
Total	-	82,583.01	(74,345.00)	-	-	8,238.01

7.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-