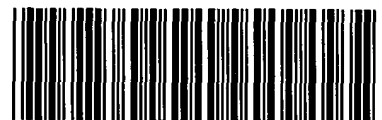


Company registration number: 07527235

Japan Association in the UK
(A company limited by guarantee)
Annual Report and Financial Statements
for the Period from 01 July 2022 to 30 June 2023

Japanese Financial Solutions Limited
Unit 1, 5 Baldwin Street
London
EC1V 9NU

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COMPANIES HOUSE

Japan Association in the UK

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Japan Association in the UK
Reference and Administrative Details

Charity name	Japan Association in the UK
Company registration number	07527235
Registered office	209a Princess Park Manor Royal Drive, London N11 3FS
Trustees	Takaaki Hanaoka (Terminated on 11 November 2022) Noriko Ogawa Yoshio Mitsuyama Sachiko Fujita Choudhary Tadaharu Iizuka (Terminated on 1 February 2023) Naomi Suzuki Chizuko Winter Minako Hall Atsuko Sato Whitehouse Manabu Yamamoto Noriyuki Ito (Terminated on 15 September 2023) Kimie Abe (Terminated on 24 October 2022) Akemi Graham Hitomi Hayakawa Tetsuro Hama (Appointed on 15 September 2023)
Secretary	Takaaki Hanaoka (Terminated on 11 November 2022) Chizuko Winter (Appointed on 3 August 2022)

Japan Association in the UK Trustees' Report

The Trustees present their report for the year ended 30 June 2023 to be read in conjunction with the attached Financial Statements.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure & Governance

The company was incorporated as a Private Company Limited by Guarantee on 11 Feb 2011.

The objects of the Company are:-

(1) To promote the benefit of the public, particularly Japanese speaking people by:

(a) the advancement of education and training,

(b) the relief of poverty, sickness and distress,

(c) the promotion of good health; and

(d) the provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life, and

(2) To advance education of the public on all aspects of Japanese history and culture

Main activity and Public benefit

The main activity is funding, organising and promoting charitable events in line with the objects of the Company.

Review of the Year

We had a very successful year to inspire our volunteers and organise high profile charitable events.

Financial Review

Income amounted to £65,087 (Last year: £67,832). Expenditure amounted to £58,363 (Last year: £48,872). The surplus of £6,724 (Last year: £18,960) was added to the Reserves. We are promoting to establish a community centre for Japanese speaking people in the UK and received £690, donation for the restricted fund (Last year £955).

Reserves

It is the Trustees' policy to secure funds for each year's activities at an early stage and as much as possible. In addition, they aim to maintain sufficient reserves to cover unforeseen fluctuations in income and expenditure.

Risk management

The trustees have examined the strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Plans for the future

We intend to expand our activities in line with our charitable objectives.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Arts Theatre Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the 6 charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 3 December 2023 and signed on its behalf by:


.....
Chizuko Winter
Trustee

9/12/2023

Independent Examiner's Report to the Trustees of Japan Association in the UK

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

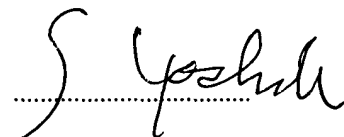
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Japanese Financial Solutions Limited
Chartered Certified Accountants
Unit 1, 5 Baldwin Street
London
EC1V 9NU

Date: 3 December 2023

Japan Association in the UK
Statement of Financial Activities (including Income and Expenditure Account) for the
Period Ended 30 June 2023

		Unrestricted	Restricted	Total funds year to 30 June 2023	Unrestricted	Restricted	Total funds year to 30 June 2022
	Note	£	£	£	£	£	£
Incoming resources							
Incoming resources from generated funds		-					
Voluntary income	2	64,397	690	65,087	66,877	955	67,832
Total incoming resources		<u>64,397</u>	<u>690</u>	<u>65,087</u>	<u>66,877</u>	<u>955</u>	<u>67,832</u>
Resources expended							
Costs of generating funds							
Costs of generating voluntary income	4	58,363	-	58,363	48,872	-	48,872
Total resources expended		<u>58,363</u>	<u>-</u>	<u>58,363</u>	<u>48,872</u>	<u>-</u>	<u>48,872</u>
Reconciliation of funds							
Total funds carried forward		<u>95,171</u>	<u>93,312</u>	<u>188,483</u>	<u>77,166</u>	<u>92,357</u>	<u>169,523</u>
		<u>101,205</u>	<u>94,002</u>	<u>195,207</u>	<u>95,171</u>	<u>93,312</u>	<u>188,483</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Japan Association in the UK (Registration number: 07527235)
Balance Sheet as at 30 June 2023

		30 June 2023		30 June 2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8	-	-	-	-
Current assets					
Debtors	9	7,000		7,600	
Cash at bank and in hand		194,990		187,532	
		201,990		195,132	
Creditors: Amounts falling due within one year	10	(6,783)		(6,649)	
Net current assets			195,207		188,483
Net assets			195,207		188,483
The funds of the charity:					
Funds					
Unrestricted income funds			101,205		95,171
Restricted income funds			94,002		93,312
Total charity funds			195,207		188,483

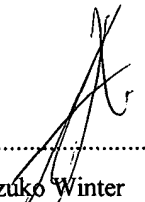
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 3 December 2023 and signed on its behalf by:



 Chizuko Winter 9/12/2023
 Trustee

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arts Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2023

..... continued

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2023	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022
	£	£	£	£	£	£
Donations and legacies						
Donations	1,100	-	1,100	16,771	-	16,771
Grants - other agencies	660	-	660	660	-	660
Subscriptions	6,740	-	6,740	6,044	-	6,044
Event income	16,803	-	16,803	11,797	-	11,797
Other income	39,093	-	39,093	31,605	-	38,605
Restricted income	-	690	690	-	955	955
	<u>64,397</u>	<u>690</u>	<u>65,087</u>	<u>66,877</u>	<u>955</u>	<u>67,832</u>

The voluntary income of £690 is restricted to be spent on expenditures to establish a community centre for Japanese speaking people in the UK. (2022: £955)

3 Grants receivable

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2023	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022
	£	£	£	£	£	£
Grants – Japanese Cemetery Maintenance	660	-	660	955	-	955

4 Total resources expended

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2023	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022
	£	£	£	£	£	£
Direct costs						
Depreciation of tangible fixed assets	-	-	-	-	-	-
Repairs and maintenance	895	-	895	779	-	779
Printing, posting and stationery	6,610	-	6,610	6,904	-	6,904
Subscriptions and donations	1,707	-	1,707	1,393	-	1,393
Meeting room hire	1,900	-	1,900	843	-	843
Event costs	44,613	-	44,613	37,999	-	37,999
Travel and subsistence	280	-	280	505	-	505
Sundry and other costs	2,358	-	2,358	449	-	449
	<u>58,363</u>	<u>-</u>	<u>58,363</u>	<u>48,872</u>	<u>-</u>	<u>48,872</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2023

..... continued

5 Trustees' remuneration and expenses

No trustees received any remuneration during the period.

6 Net income

Net income is stated after charging:

	30 June 2023	30 June 2022
	£	£
Depreciation of tangible fixed assets	<u>-</u>	<u>-</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
As at 01 July 2022	-
Disposal	<u>-</u>
As at 30 June 2023	<u>-</u>
Depreciation	
As at 01 July 2022	-
Disposal	<u>-</u>
As at 30 June 2023	<u>-</u>
Net book value	
As at 30 June 2023	<u>-</u>
As at 30 June 2022	<u>-</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2023

..... continued

9 Debtors

	30 June 2023	30 June 2022
	£	£
Deposits & Other receivables	<u>7,000</u>	<u>7,600</u>

10 Creditors: Amounts falling due within one year

	30 June 2023	30 June 2022
	£	£
Trade creditors	<u>6,783</u>	<u>6,649</u>
	<u>6,783</u>	<u>6,649</u>

11. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

13 Analysis of funds

	Brought forward	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General Funds				
Unrestricted income fund	95,171	64,397	(58,363)	101,205
Restricted income fund	93,312	690	-	94,002
Total	<u>188,483</u>	<u>65,087</u>	<u>(58,363)</u>	<u>195,207</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2023

..... continued

14 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2022 £
Tangible assets	-	-	-	-	-	-
Current assets	107,988	94,002	201,990	101,820	93,312	195,132
Creditors: Amounts falling due within one year	(6,783)	-	(6,783)	(6,649)	-	(6,649)
Net assets	<u>101,205</u>	<u>94,002</u>	<u>195,207</u>	<u>95,171</u>	<u>93,312</u>	<u>188,483</u>

The restricted fund is related to the fund to establish a community centre for Japanese speaking people in the UK.

Statement of financial activities per fund

	Restricted income fund 2023	Unrestricted income fund 2023	Total Funds Received 2023
	£	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	690	64,397	65,087
Total incoming resources	690	64,397	65,087
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	-	58,363	58,363
Total resources expended	-	58,363	58,363
Net incoming resources	690	6,034	6,724
Reconciliation of funds			
Total funds brought forward	93,312	95,171	188,483
Total funds carried forward	94,002	101,205	195,207

This page does not form part of the statutory financial statements.