

Company registration number: 07527235

# Japan Association in the UK

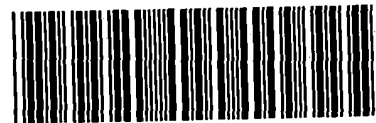
(A company limited by guarantee)

Annual Report and Financial Statements

for the Period from 01 July 2021 to 30 June 2022

Japanese Financial Solutions Limited  
Unit 1, 5 Baldwin Street  
London  
EC1V 9NU

THURSDAY



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## **Japan Association in the UK**

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**Japan Association in the UK**  
**Reference and Administrative Details**

<b>Charity name</b>	Japan Association in the UK
<b>Company registration number</b>	07527235
<b>Registered office</b>	77 Victoria Street Box 108 London SW1H 0HW
<b>Trustees</b>	Takaaki Hanaoka (Terminated on 11 November 2022) Noriko Ogawa Yoshio Mitsuyama Sachiko Fujita Choudhary Tadaharu Iizuka Momoko Williams (Terminated on 26 March 2022) Naomi Suzuki Chizuko Winter Harue Taguchi (Terminated on 7 December 2021) Minako Hall (Appointed on 2 February 2022) Atsuko Sato Whitehouse Manabu Yamamoto Noriyuki Ito Kimie Abe (Appointed on 20 April 2022, Terminated on 24 October 2022) Akemi Graham (Appointed on 20 April 2022) Hitomi Hayakawa (Appointed on 2 February 2022)
<b>Secretary</b>	Takaaki Hanaoka (Terminated on 11 November 2022) Chizuko Winter (Appointed on 3 August 2022)

## **Japan Association in the UK Trustees' Report**

The Trustees present their report for the year ended 30 June 2022 to be read in conjunction with the attached Financial Statements.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Structure & Governance**

The company was incorporated as a Private Company Limited by Guarantee on 11 Feb 2011.

The objects of the Company are:-

- (1) To promote the benefit of the public, particularly Japanese speaking people by:
  - (a) the advancement of education and training,
  - (b) the relief of poverty, sickness and distress,
  - (c) the promotion of good health; and
  - (d) the provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life, and
- (2) To advance education of the public on all aspects of Japanese history and culture

### **Main activity and Public benefit**

The main activity is funding, organising and promoting charitable events in line with the objects of the Company.

### **Review of the Year**

We had a very successful year to inspire our volunteers and organise high profile charitable events.

### **Financial Review**

Income amounted to £67,832 (Last year: £49,346). Expenditure amounted to £48,872 (Last year: £42,624). The surplus of £18,960 (Last year: £6,722) was added to the Reserves. We are promoting to establish a community centre for Japanese speaking people in the UK and received £955, donation for the restricted fund (Last year £1,713).

### **Reserves**

It is the Trustees' policy to secure funds for each year's activities at an early stage and as much as possible. In addition, they aim to maintain sufficient reserves to cover unforeseen fluctuations in income and expenditure.

### **Risk management**

The trustees have examined the strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

### **Plans for the future**

We intend to expand our activities in line with our charitable objectives.

### **Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the Arts Theatre Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on 3/Dec/2022 and signed on its behalf by:

.....  
Chizuko Winter  
Trustee

## **Independent Examiner's Report to the Trustees of Japan Association in the UK**

I report on the accounts of the company for the year ended 30 June 2022, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

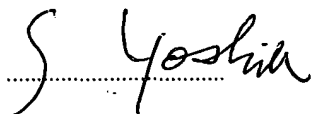
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Japanese Financial Solutions Limited  
Chartered Certified Accountants  
Unit 1, 5 Baldwin Street  
London  
EC1V 9NU

Date: 3 December 2022

**Japan Association in the UK**  
**Statement of Financial Activities (including Income and Expenditure Account) for the**  
**Period Ended 30 June 2022**

		Unrestricted	Restricted	Total funds year to 30 June 2022	Unrestricted	Restricted	Total funds year to 30 June 2021
	Note	£	£	£	£	£	£
<b>Incoming resources</b>							
Incoming resources from generated funds							
Voluntary income	2	66,877	955	67,832	47,633	1,713	49,346
Total incoming resources		<u>66,877</u>	<u>955</u>	<u>67,832</u>	<u>47,633</u>	<u>1,713</u>	<u>49,346</u>
<b>Resources expended</b>							
Costs of generating funds							
Costs of generating voluntary income	4	48,872	-	48,872	42,624	-	42,624
Total resources expended		<u>48,872</u>	<u>-</u>	<u>48,872</u>	<u>42,624</u>	<u>-</u>	<u>42,624</u>
<b>Reconciliation of funds</b>							
Total funds carried forward		<u>77,166</u>	<u>92,357</u>	<u>169,523</u>	<u>72,157</u>	<u>90,644</u>	<u>162,801</u>
		<u>95,171</u>	<u>93,312</u>	<u>188,483</u>	<u>77,166</u>	<u>92,357</u>	<u>169,523</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**Japan Association in the UK (Registration number: 07527235)**  
**Balance Sheet as at 30 June 2022**

		30 June 2022		30 June 2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		-		-
<b>Current assets</b>					
Debtors	9	7,600		13,000	
Cash at bank and in hand		187,532		167,973	
		195,132		180,973	
<b>Creditors: Amounts falling due within one year</b>	10	(6,649)		(11,450)	
<b>Net current assets</b>			188,483		169,523
<b>Net assets</b>			188,483		169,523

**The funds of the charity:**

**Funds**

Unrestricted income funds	95,171	77,166
Restricted income funds	93,312	92,357
<b>Total charity funds</b>	<b>188,483</b>	<b>169,523</b>

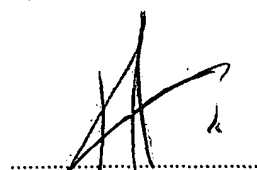
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 3/Dec/2022 and signed on its behalf by:



Chizuko Winter  
Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.



**Japan Association in the UK**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arts Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

**Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

**Fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Japan Association in the UK**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

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**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021
	£	£	£	£	£	£
<b>Donations and legacies</b>						
Donations	16,771	-	16,771	300	-	300
Grants - other agencies	660	-	660	660	-	660
Subscriptions	6,044	-	6,044	5,459	-	5,459
Event income	11,797	-	11,797	-	-	-
Other income	31,605	-	38,605	41,214	-	41,214
Restricted income	-	955	955	-	1,713	1,713
	<u>66,877</u>	<u>955</u>	<u>67,832</u>	<u>47,633</u>	<u>1,713</u>	<u>49,346</u>

The voluntary income of £955 is restricted to be spent on expenditures to establish a community centre for Japanese speaking people in the UK. (2021: £1,713)

**3 Grants receivable**

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021
	£	£	£	£	£	£
Grants – Japanese Cemetery Maintenance	660	-	660	660	-	660

**4 Total resources expended**

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2022	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021
	£	£	£	£	£	£
<b>Direct costs</b>						
Depreciation of tangible fixed assets	-	-	-	49	-	49
Repairs and maintenance	779	-	779	24	-	24
Printing, posting and stationery	6,904	-	6,904	7,004	-	7,004
Subscriptions and donations	1,393	-	1,393	1,902	-	1,902
Meeting room hire	843	-	843	-	-	-
Event costs	37,999	-	37,999	32,524	-	32,524
Travel and subsistence	505	-	505	-	-	-
Sundry and other costs	449	-	449	1,121	-	1,121
	<u>48,872</u>	<u>-</u>	<u>48,872</u>	<u>42,624</u>	<u>-</u>	<u>42,624</u>

**Japan Association in the UK**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

..... continued

**5 Trustees' remuneration and expenses**

No trustees received any remuneration during the period.

**6 Net income**

Net income is stated after charging:

	30 June 2022	30 June 2021
	£	£
Depreciation of tangible fixed assets	<u>-</u>	<u>49</u>

**7 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**8 Tangible fixed assets**

	Fixtures, fittings and equipment  £
<b>Cost</b>	
As at 01 July 2021	1,673
<b>Disposal</b>	<u>(1,673)</u>
As at 30 June 2022	<u>-</u>
<b>Depreciation</b>	
As at 01 July 2021	1,673
<b>Disposal</b>	<u>(1,673)</u>
As at 30 June 2022	<u>-</u>
<b>Net book value</b>	
As at 30 June 2022	<u>-</u>
As at 30 June 2021	<u>-</u>

**Japan Association in the UK**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

..... continued

**9 Debtors**

	30 June 2022	30 June 2021
	£	£
Deposits & Other receivables	<u>7,600</u>	<u>13,000</u>

**10 Creditors: Amounts falling due within one year**

	30 June 2022	30 June 2021
	£	£
Trade creditors	<u>6,649</u>	<u>11,450</u>
	<u>6,649</u>	<u>11,450</u>

**11. Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**12 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**13 Analysis of funds**

	Brought forward	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	77,166	66,877	(48,872)	95,171
Restricted income fund	92,357	955	-	93,312
Total	<u>169,523</u>	<u>67,832</u>	<u>(48,872)</u>	<u>188,483</u>

**Japan Association in the UK**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

..... continued

**14 Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2021 £
Tangible assets	-	-	-	-	-	-
Current assets	101,820	93,312	195,132	88,616	92,357	180,973
Creditors: Amounts falling due within one year	(6,649)	-	(6,649)	(11,450)	-	(11,450)
Net assets	<u>95,171</u>	<u>93,312</u>	<u>188,483</u>	<u>77,166</u>	<u>92,357</u>	<u>169,523</u>

The restricted fund is related to the fund to establish a community centre for Japanese speaking people in the UK.

## Statement of financial activities per fund

	Restricted income fund 2022	Unrestricted income fund 2022	Total Funds Received 2022
	£	£	£
<b>Incoming resources</b>			
Incoming resources from generated funds			
Voluntary income	955	66,877	67,832
Total incoming resources	955	66,877	67,832
<b>Resources expended</b>			
Costs of generating funds			
Costs of generating voluntary income	-	48,872	48,872
Total resources expended	-	48,872	48,872
Net incoming resources	955	18,005	18,960
<b>Reconciliation of funds</b>			
Total funds brought forward	92,357	77,166	169,523
Total funds carried forward	93,312	95,171	188,483

This page does not form part of the statutory financial statements.