

Japan Association in the UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Period from 01 July 2020 to 30 June 2021

Japanese Financial Solutions Limited

Unit 1, 5 Baldwin Street

London

EC1V 9NU

Japan Association in the UK

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Japan Association in the UK

Reference and Administrative Details

Charity name	Japan Association in the UK
Company registration number	07527235
Registered office	77 Victoria Street London SW1H 0HW
Trustees	Keisaku Sano (Terminated on 26 February 2021) Takaaki Hanaoka Noriko Ogawa Yoshio Mitsuyama Sachiko Fujita Choudhary Tadaharu Iizuka Momoko Williams Naomi Suzuki Chizuko Winter Harue Taguchi (Terminated on 7 December 2021) Minako Hall (Appointed on 2 February 2022) Atsuko Sato Whitehouse Manabu Yamamoto Noriyuki Ito (Appointed on 2 December 2020) Hitomi Hayakawa (Appointed on 2 February 2022)
Secretary	Takaaki Hanaoka

Japan Association in the UK Trustees' Report

The Trustees present their report for the year ended 30 June 2021 to be read in conjunction with the attached Financial Statements.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure & Governance

The company was incorporated as a Private Company Limited by Guarantee on 11 Feb 2011.

The objects of the Company are:-

- (1) To promote the benefit of the public, particularly Japanese speaking people by:
 - (a) the advancement of education and training,
 - (b) the relief of poverty, sickness and distress,
 - (c) the promotion of good health; and
 - (d) the provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life, and
- (2) To advance education of the public on all aspects of Japanese history and culture

Main activity and Public benefit

The main activity is funding, organising and promoting charitable events in line with the objects of the Company.

Review of the Year

We had a very successful year to inspire our volunteers and organise high profile charitable events.

Financial Review

Income amounted to £49,346 (Last year: £66,409). Expenditure amounted to £42,624 (Last year: £56,237). The surplus of £6,722 (Last year: £10,172) was added to the Reserves. We are promoting to establish a community centre for Japanese speaking people in the UK and received £1,713, donation for the restricted fund (Last year £2,961).

Reserves

It is the Trustees' policy to secure funds for each year's activities at an early stage and as much as possible. In addition, they aim to maintain sufficient reserves to cover unforeseen fluctuations in income and expenditure.

Risk management

The trustees have examined the strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

Plans for the future

We intend to expand our activities in line with our charitable objectives.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Arts Theatre Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

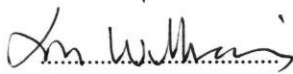
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board on *26 March* and signed on its behalf by: *Momoko Williams*
2022



Momoko Williams
Trustee

Independent Examiner's Report to the Trustees of Japan Association in the UK

I report on the accounts of the company for the year ended 30 June 2021, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

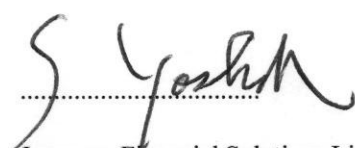
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Japanese Financial Solutions Limited
Chartered Certified Accountants
Unit 1, 5 Baldwin Street
London
EC1V 9NU

Date: 13 March 2022

Japan Association in the UK
Statement of Financial Activities (including Income and Expenditure Account) for the
Period Ended 30 June 2021

		Unrestricted	Restricted	Total funds year to 30 June 2021	Unrestricted	Restricted	Total funds year to 30 June 2020
	Note	£	£	£	£	£	£
Incoming resources							
Incoming resources from generated funds							
Voluntary income	2	47,633	1,713	49,346	63,448	2,961	66,409
Total incoming resources		47,633	1,713	49,346	63,448	2,961	66,409
Resources expended							
Costs of generating funds							
Costs of generating voluntary income	4	42,624	-	42,624	56,237	-	56,237
Total resources expended		42,624	-	42,624	56,237	-	56,237
Reconciliation of funds							
Total funds carried forward		72,157	90,644	162,801	64,946	87,683	152,629
		77,166	92,357	169,523	72,157	90,644	162,801

The notes on pages 6 to 10 form an integral part of these financial statements.

Japan Association in the UK (Registration number: 07527235)
Balance Sheet as at 30 June 2021

		30 June 2021		30 June 2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		-		49
Current assets					
Debtors	9	13,000		2,829	
Cash at bank and in hand		167,973		161,344	
		180,973		164,173	
Creditors: Amounts falling due within one year	10	(11,450)		(1,421)	
Net current assets			169,523		162,752
Net assets			169,523		162,801

The funds of the charity:

Funds

Unrestricted income funds	77,166	72,157
Restricted income funds	92,357	90,644
Total charity funds	169,523	162,801

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on *26 March 2022* and signed on its behalf by: *Momoko Williams*

Momoko Williams

Momoko Williams

Trustee

The notes on pages 6 to 10 form an integral part of these financial statements.

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Arts Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2021

..... continued

2 Voluntary income

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2020
	£	£	£	£	£	£
Donations and legacies						
Donations	300	-	300	1,834	-	1,834
Grants - other agencies	660	-	660	660	-	660
Subscriptions	5,459	-	5,459	4,828	-	4,828
Event income	-	-	-	15,741	-	15,741
Other income	41,214	-	41,214	40,385	-	40,385
Restricted income	-	1,713	1,713	-	2,961	2,961
	<u>47,633</u>	<u>1,713</u>	<u>49,346</u>	<u>63,448</u>	<u>2,961</u>	<u>66,409</u>

The voluntary income of £1,713 is restricted to be spent on expenditures to establish a community centre for Japanese speaking people in the UK. (2020: £2,961)

3 Grants receivable

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2020
	£	£	£	£	£	£
Grants – Japanese Cemetery Maintenance	660	-	660	660	-	660

4 Total resources expended

	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2021	Unrestricted Funds	Restricted Funds	Total Funds Received 30 June 2020
	£	£	£	£	£	£
Direct costs						
Depreciation of tangible fixed assets	49	-	49	49	-	49
Repairs and maintenance	24	-	24	9	-	9
Printing, posting and stationery	7,004	-	7,004	3,115	-	3,115
Subscriptions and donations	1,902	-	1,902	4,011	-	4,011
Meeting room hire	-	-	-	2,381	-	2,381
Event costs	32,524	-	32,524	43,908	-	43,908
Travel and subsistence	-	-	-	245	-	245
Sundry and other costs	1,121	-	1,121	2,519	-	2,519
	<u>42,624</u>	<u>-</u>	<u>42,624</u>	<u>56,237</u>	<u>-</u>	<u>56,237</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2021

..... continued

5 Trustees' remuneration and expenses

No trustees received any remuneration during the period.

6 Net income

Net income is stated after charging:

	30 June 2021	30 June 2020
	£	£
Depreciation of tangible fixed assets	<u>49</u>	<u>49</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

8 Tangible fixed assets

	Fixtures, fittings and equipment
	£
Cost	
As at 01 July 2020	1,673
Additions	<u>-</u>
As at 30 June 2021	<u>1,673</u>
Depreciation	
As at 01 July 2020	1,624
Charge for the year	<u>49</u>
As at 30 June 2021	<u>1,673</u>
Net book value	
As at 30 June 2021	<u>-</u>
As at 30 June 2020	<u>49</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2021

..... continued

9 Debtors

	30 June 2021	30 June 2020
	£	£
Deposits & Other receivables	<u>13,000</u>	<u>2,829</u>

10 Creditors: Amounts falling due within one year

	30 June 2021	30 June 2020
	£	£
Trade creditors	<u>11,450</u>	<u>1,421</u>
	<u>11,450</u>	<u>1,421</u>

11. Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

12 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

13 Analysis of funds

	Brought forward	Incoming resources	Resources expended	At 30 June 2021
	£	£	£	£
General Funds				
Unrestricted income fund	72,157	47,633	(42,624)	77,166
Restricted income fund	90,644	1,713	-	92,357
Total	<u>162,801</u>	<u>49,346</u>	<u>(42,624)</u>	<u>169,523</u>

Japan Association in the UK
Notes to the Financial Statements for the Period Ended 30 June 2021

..... continued

14 Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds to 30 June 2020 £
Tangible assets	-	-	-	49	-	49
Current assets	88,616	92,357	180,973	73,529	90,644	164,173
Creditors: Amounts falling due within one year	(11,450)	-	(11,450)	(1,421)	-	(1,421)
Net assets	<u>77,166</u>	<u>92,357</u>	<u>169,523</u>	<u>72,157</u>	<u>90,644</u>	<u>162,801</u>

The restricted fund is related to the fund to establish a community centre for Japanese speaking people in the UK.

Statement of financial activities per fund

	Restricted income fund 2021	Unrestricted income fund 2021	Total Funds Received 2021
	£	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	1,713	47,633	49,346
Total incoming resources	1,713	47,633	49,346
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	-	42,624	42,624
Total resources expended	-	42,624	42,624
Net incoming resources	1,713	5,009	6,722
Reconciliation of funds			
Total funds brought forward	90,644	72,157	162,801
Total funds carried forward	92,357	77,166	169,523

This page does not form part of the statutory financial statements.