

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &  
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# **CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

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## **CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022**

#### **Trustees**

Rev. Dr. A Christofides, Pastor (resigned 5 September 2021)<sup>1</sup>

N Evans<sup>3</sup>

M Ford (resigned 12 September 2022)<sup>2</sup>

J Johnston<sup>2</sup>

J McDonald<sup>3</sup>

S Napper (resigned 19 April 2021)<sup>2</sup>

A Rees<sup>1,3</sup>

M Rees<sup>3</sup>

N Rowe<sup>2</sup>

A Smith<sup>3</sup>

G Thomas, Treasurer<sup>2,3</sup>

R Webster<sup>1</sup>

D C Williams, Church Secretary<sup>1,3</sup>

J Williams<sup>2</sup>

<sup>1</sup> Elder

<sup>2</sup> Deacon

<sup>3</sup> Trustee of Chapel Trust

#### **Charity registered number**

1145492

#### **Principal office**

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

## **CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2022.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

#### **Objectives and activities**

##### **a. Objectives**

###### *Caersalem Baptist Church*

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

###### *Caersalem Baptist Chapel*

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Activities undertaken to achieve objectives**

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We also run a Sunday School, a carer & toddler group, clubs for children and teenagers, meetings specifically for women and for men, and various other meetings but these activities were curtailed in the year under review as a result of the COVID-19 pandemic.

In addition, the church buildings have been used for activities such as an election polling station.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**Objectives and activities (continued)**

**c. Main activities undertaken to further the Charity's purposes for the public benefit**

*Worship services*

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. These meetings have been also been available on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings. During the year, we were thankful that we were able to resume normal worship services following the easing of restrictions imposed during the pandemic.

*Sunday school & First steps*

During the year we were able to resume both of these activities following the removal of social distancing requirements and have been heartened to see a number of people returning.

*Young people's fellowship*

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people.

*Ladies & men's meetings*

The ladies meet weekly at the chapel on a Thursday morning and once a month on a Saturday for breakfast. The men also meet monthly on a Saturday for breakfast.

*Care home*

Due to the pandemic and the particular impact it had on care homes, we have had to suspend our regular monthly service. This has only recently resumed in late 2022.

*Missionaries*

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members has now returned from working in Brazil to work more locally in areas of need and another is working in a hospital in Uganda.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The trustees believe that it is appropriate that the trust seeks to build a level of free reserves (defined as the balance on the General Fund) equivalent to approximately three months of expenditure which currently equates to approximately £15,000.

The General Fund as at 31 March 2022 amounted to £15,000 (2021: £31,566).

## **CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

#### **Structure, governance and management**

##### **a. Caersalem Baptist Church, St Mellons**

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2022, the Church comprised of 104 (2021: 113) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

##### **b. Caersalem Baptist Chapel**

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

##### **c. Church officers and trustees**

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

#### **Plans for future periods**

The Church was significantly impacted by the global pandemic and had to curtail a lot of the normal activities and events that we would usually organise. We have now resumed most of our activities and are glad to see many in the local community returning.

Also in September 2021 our Pastor, Andy Christofides, stepped down after 21 years of faithful service to the Church. We wish him and his wife Jill every blessing in their future work and we are also seeking the Lord's direction for a future Pastor of the Church.

In March 2022, we commenced a significant refurbishment of the chapel, including the installation of more accessible seating for those attending our services. This was completed in September 2022.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**D C Williams**  
Church Secretary  
Date: 29 January 2023

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

### Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Alwyn Faithfull

Dated: 29 January 2023

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL



**CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>						
Donations and legacies	3	119,250	30,951	-	150,201	147,896
Investments		12	-	-	12	218
Other income		315	-	-	315	-
<b>Total income and endowments</b>		<b>119,577</b>	<b>30,951</b>	<b>-</b>	<b>150,528</b>	<b>148,114</b>
<b>Expenditure on:</b>						
Charitable activities	4	84,322	9,763	7,391	101,476	119,594
<b>Total expenditure</b>		<b>84,322</b>	<b>9,763</b>	<b>7,391</b>	<b>101,476</b>	<b>119,594</b>
<b>Net income/(expenditure)</b>		<b>35,255</b>	<b>21,188</b>	<b>(7,391)</b>	<b>49,052</b>	<b>28,520</b>
Transfers between funds	11	21,497	(24,827)	3,330	-	-
<b>Net movement in funds</b>		<b>56,752</b>	<b>(3,639)</b>	<b>(4,061)</b>	<b>49,052</b>	<b>28,520</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		52,285	50,476	237,371	340,132	311,612
Net movement in funds		56,752	(3,639)	(4,061)	49,052	28,520
<b>Total funds carried forward</b>		<b>109,037</b>	<b>46,837</b>	<b>233,310</b>	<b>389,184</b>	<b>340,132</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	265,144	248,718
<b>Current assets</b>			
Debtors	9	3,002	2,782
Cash at bank and in hand		125,442	91,702
		<u>128,444</u>	<u>94,484</u>
Creditors: amounts falling due within one year	10	(4,405)	(3,070)
<b>Net current assets</b>		<u>124,039</u>	<u>91,414</u>
<b>Total net assets</b>		<u><u>389,183</u></u>	<u><u>340,132</u></u>
<b>Charity funds</b>			
Endowment funds	11	233,310	237,371
Restricted funds:			
Restricted funds	11	46,836	49,060
Restricted funds - class ii	11	-	1,416
		<u>46,836</u>	<u>50,476</u>
<b>Total restricted funds</b>	11	<u>46,836</u>	<u>50,476</u>
Unrestricted funds:			
Designated funds	11	94,218	20,719
General funds	11	14,819	31,566
		<u>109,037</u>	<u>52,285</u>
<b>Total unrestricted funds</b>	11	<u>109,037</u>	<u>52,285</u>
<b>Total funds</b>		<u><u>389,183</u></u>	<u><u>340,132</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**D C Williams**  
Church Secretary  
Date: 29 January 2023

The notes on pages 9 to 22 form part of these financial statements.

## **CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. General information**

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Fixtures and fittings	- 4 to 20 years

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.10 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Specific gifts 2022 £</b>	<b>Total funds 2022 £</b>
Donations	102,208	9,160	5,302	<b>116,670</b>
Legacies	-	140	-	<b>140</b>
Grants	-	14,000	-	<b>14,000</b>
Gift aid received	17,042	1,810	539	<b>19,391</b>
	<u>119,250</u>	<u>25,110</u>	<u>5,841</u>	<u><b>150,201</b></u>
	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Specific gifts 2021 £</b>	<b>Total funds 2021 £</b>
Donations	97,822	28,650	1,511	127,983
Gift aid received	15,755	3,898	260	19,913
	<u>113,577</u>	<u>32,548</u>	<u>1,771</u>	<u>147,896</u>

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 4. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Ministry	38,704	-	-	38,704
Outreach & activities	16,855	8,873	-	25,728
Chapel maintenance	24,428	650	7,391	32,469
Other support costs	4,335	240	-	4,575
	<u>84,322</u>	<u>9,763</u>	<u>7,391</u>	<u>101,476</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Ministry	61,037	-	-	61,037
Outreach & activities	15,588	11,274	-	26,862
Chapel maintenance	17,797	-	7,394	25,191
Other support costs	6,504	-	-	6,504
	<u>100,926</u>	<u>11,274</u>	<u>7,394</u>	<u>119,594</u>

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 4. Analysis of expenditure on charitable activities (continued)

#### Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Ministry	32,889	-	5,815	<b>38,704</b>
Outreach & activities	-	-	25,728	<b>25,728</b>
Chapel maintenance	-	12,245	20,224	<b>32,469</b>
Other support costs	-	-	4,575	<b>4,574</b>
	<u>32,889</u>	<u>12,245</u>	<u>56,342</u>	<u><b>101,476</b></u>

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £
Ministry	58,593	-	2,444	61,037
Outreach & activities	-	-	26,862	26,862
Chapel maintenance	-	10,290	14,900	25,190
Other support costs	-	-	6,505	6,505
	<u>58,593</u>	<u>10,290</u>	<u>50,711</u>	<u>119,594</u>

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 5. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants for missionary work	8,960	4,050	13,010
Grants for alleviation of hardship	-	1,025	1,025
Grants in respect of specific donations	7,131	125	7,256
	<u>16,091</u>	<u>5,200</u>	<u>21,291</u>

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants for missionary work	9,334	2,850	12,184
Grants for alleviation of hardship	-	7,820	7,820
Grants in respect of specific donations	1,275	1,679	2,954
	<u>10,609</u>	<u>12,349</u>	<u>22,958</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
<b>Name of institution</b>		
UFM Worldwide	6,798	5,790
Kwbata Baptist Church	1,000	1,000
Evangelical Movement of Wales	500	500
Kiwoko Hospital, Uganda	4,302	1,200
African Pastors Conference	-	900
Grace Baptist Mission	500	1,000
Cardiff Foodbank	1,000	-
The Calcutta Emmanuel School	1,416	-
Romanian Ministries	575	-
Other grants to institutions	-	219
	<u>16,091</u>	<u>10,609</u>



# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 6. Staff costs

	2022 £	2021 £
Wages and salaries	31,007	54,749
Social security costs	-	94
Contribution to defined contribution pension schemes	1,882	3,750
	<b>32,889</b>	<b>58,593</b>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Pastor	1	1
Assistant Pastor	-	1
Ladies workers	2	2
	<b>3</b>	<b>4</b>

No employee received remuneration amounting to more than £60,000 in either year.

### 7. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as permitted under the Constitution of the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Rev. Dr. A Christofides	Remuneration	18,773	36,003
	Pension contributions paid	1,800	3,750

In addition to the above remuneration, Mrs J Christofides (the Pastor's wife) received aggregate remuneration of £5,936 (2021: £11,227).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	369,570	49,667	419,237
Additions	3,330	25,341	28,671
Disposals	-	(8,572)	(8,572)
At 31 March 2022	<u>372,900</u>	<u>66,436</u>	<u>439,336</u>
<b>Depreciation</b>			
At 1 April 2021	132,198	38,321	170,519
Charge for the year	7,391	3,828	11,219
On disposals	-	(7,546)	(7,546)
At 31 March 2022	<u>139,589</u>	<u>34,603</u>	<u>174,192</u>
<b>Net book value</b>			
At 31 March 2022	<u>233,311</u>	<u>31,833</u>	<u>265,144</u>
At 31 March 2021	<u>237,372</u>	<u>11,346</u>	<u>248,718</u>

**CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. Debtors**

	<b>2022</b>	2021
	£	£
<b>Due within one year</b>		
Other debtors	<b>1,939</b>	1,776
Prepayments and accrued income	<b>1,063</b>	1,006
	<u><b>3,002</b></u>	<u>2,782</u>

**10. Creditors: Amounts falling due within one year**

	<b>2022</b>	2021
	£	£
Other taxation and social security	<b>57</b>	2,038
Other creditors	<b>112</b>	342
Accruals and deferred income	<b>4,236</b>	690
	<u><b>4,405</b></u>	<u>3,070</u>

**CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Missionary fund	972	635	(13,010)	11,862	459
Building repair reserve	2,400	-	-	53,525	55,925
Fixed asset fund	11,347	-	(4,854)	25,341	31,834
CIO conversion fund	6,000	-	-	-	6,000
	<u>20,719</u>	<u>635</u>	<u>(17,864)</u>	<u>90,728</u>	<u>94,218</u>
<b>General funds</b>					
General fund	<u>31,566</u>	<u>118,942</u>	<u>(66,458)</u>	<u>(69,231)</u>	<u>14,819</u>
<b>Total Unrestricted funds</b>	<u>52,285</u>	<u>119,577</u>	<u>(84,322)</u>	<u>21,497</u>	<u>109,037</u>
<b>Endowment funds</b>					
Property fund	<u>237,371</u>	<u>-</u>	<u>(7,391)</u>	<u>3,330</u>	<u>233,310</u>
<b>Restricted funds</b>					
Communion fund	6,156	2,788	(1,025)	-	7,919
Sunday school fund	956	-	-	-	956
Building fund	41,948	21,281	(890)	(24,827)	37,512
Homeless outreach	-	1,041	(592)	-	449
	<u>49,060</u>	<u>25,110</u>	<u>(2,507)</u>	<u>(24,827)</u>	<u>46,836</u>
<b>Specific gifts</b>					
Specific gifts fund	<u>1,416</u>	<u>5,841</u>	<u>(7,257)</u>	<u>-</u>	<u>-</u>
<b>Total Restricted funds</b>	<u>50,476</u>	<u>30,951</u>	<u>(9,764)</u>	<u>(24,827)</u>	<u>46,836</u>
<b>Total of funds</b>	<u><u>340,132</u></u>	<u><u>150,528</u></u>	<u><u>(101,477)</u></u>	<u><u>-</u></u>	<u><u>389,183</u></u>

**CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Missionary fund	1,186	125	(11,684)	11,345	972
Building repair reserve	2,400	-	-	-	2,400
Fixed asset fund	12,943	-	(2,896)	1,300	11,347
CIO conversion fund	-	-	-	6,000	6,000
	<u>16,529</u>	<u>125</u>	<u>(14,580)</u>	<u>18,645</u>	<u>20,719</u>
<b>General funds</b>					
General fund	<u>22,890</u>	<u>113,670</u>	<u>(86,347)</u>	<u>(18,647)</u>	<u>31,566</u>
<b>Total Unrestricted funds</b>	<u>39,419</u>	<u>113,795</u>	<u>(100,927)</u>	<u>(2)</u>	<u>52,285</u>
<b>Endowment funds</b>					
Property fund	<u>244,765</u>	<u>-</u>	<u>(7,394)</u>	<u>-</u>	<u>237,371</u>
<b>Restricted funds</b>					
Communion fund	5,549	8,207	(7,820)	219	6,155
Sunday school fund	1,456	-	(500)	-	956
Building fund	17,608	24,341	-	-	41,949
	<u>24,613</u>	<u>32,548</u>	<u>(8,320)</u>	<u>219</u>	<u>49,060</u>
<b>Specific gifts</b>					
Specific gifts fund	<u>2,816</u>	<u>1,771</u>	<u>(2,954)</u>	<u>(217)</u>	<u>1,416</u>
<b>Total Restricted funds</b>	<u>27,429</u>	<u>34,319</u>	<u>(11,274)</u>	<u>2</u>	<u>50,476</u>
<b>Total of funds</b>	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

11. Statement of funds (continued)

***Designated funds***

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities
- Building repair reserve - To set aside monies for the upkeep of the chapel and core equipment
- Fixed asset fund - For monies defrayed on equipment and other fixed assets in use
- CIO conversion fund - To set aside monies for the future conversion of the Charitable Trust to a Charitable Incorporated Organisation

***Endowment funds***

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

***Restricted funds***

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church
- Sunday School fund - For the support of missionaries
- Building fund - To undertake specific building enhancements and maintenance
- Homeless outreach fund - For work in relation to the homeless in Cardiff
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.

**CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	20,719	635	(17,864)	90,728	94,218
General funds	31,566	118,942	(66,458)	(69,231)	14,819
Endowment funds	237,371	-	(7,391)	3,330	233,310
Restricted funds	49,060	25,110	(2,507)	(24,827)	46,836
Specific gifts	1,416	5,841	(7,257)	-	-
	<u>340,132</u>	<u>150,528</u>	<u>(101,477)</u>	<u>-</u>	<u>389,183</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	16,529	125	(14,580)	18,645	20,719
General funds	22,890	113,670	(86,347)	(18,647)	31,566
Endowment funds	244,765	-	(7,394)	-	237,371
Restricted funds	24,613	32,548	(8,320)	219	49,060
Specific gifts	2,816	1,771	(2,954)	(217)	1,416
	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

# CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 13. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	31,834	233,310	<b>265,144</b>
Current assets	113,442	15,002	-	<b>128,444</b>
Creditors due within one year	(4,405)	-	-	<b>(4,405)</b>
<b>Total</b>	<b>109,037</b>	<b>46,836</b>	<b>233,310</b>	<b>389,183</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,347	-	-	237,371	248,718
Current assets	44,008	49,060	1,416	-	94,484
Creditors due within one year	(3,070)	-	-	-	(3,070)
<b>Total</b>	<b>52,285</b>	<b>49,060</b>	<b>1,416</b>	<b>237,371</b>	<b>340,132</b>