

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

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CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Rev. Dr. A Christofides, Pastor¹

N Evans³

M Ford²

J Johnston²

J McDonald³

P Milsom, Assistant Pastor (resigned 10 January 2021)¹

S Napper (resigned 19 April 2021)²

A Rees^{1,3}

M Rees³

N Rowe²

A Smith³

G Thomas, Treasurer^{2,3}

R Webster¹

D C Williams, Church Secretary^{1,3}

J Williams²

¹ Elder

² Deacon

³ Trustee of Chapel Trust

Charity registered number

1145492

Principal office

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2021.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

Objectives and activities

a. Objectives

Caersalem Baptist Church

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

Caersalem Baptist Chapel

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We normally also run a large Sunday School, a carer & toddler group, clubs for children and teenagers, meetings specifically for women and for men, and various other meetings but these activities have been curtailed as a result of the COVID-19 pandemic.

In addition, the church buildings have been used for activities such as an election polling station.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Worship services

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. In the past year, these meetings have been held on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings. Since September 2020, we have been able to welcome a limited number of people to the Chapel for Sunday services, as permitted by COVID regulations, but we look forward to when social distancing is no longer required and we can gather again as a full congregation.

Sunday school & First steps

The nature of these activities and our buildings means that it has not been possible to hold these activities during the COVID-19 pandemic, although we have continued to provide materials each Sunday for those Sunday School children that have wanted to continue in a limited way.

Young people's fellowship

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people. In the first wave of the pandemic, meetings were suspended but we have been able to establish meetings through a mix of in person and online activities since.

Ladies & men's meetings

Again, the pandemic has prevented face to face meetings, but a number of individuals have continued to meet, whether on-line or through discussions chat groups.

Care home

Due to the pandemic and the particular impact it had on care homes, we have had to suspend our regular monthly service.

Missionaries

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members has now returned from working in Brazil to work more locally in areas of need and another is working in a hospital in Uganda.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees believe that it is appropriate that the trust seeks to build a level of free reserves (defined as the balance on the General Fund) equivalent to approximately three months of expenditure which currently equates to approximately £23,500.

The General Fund as at 31 March 2021 amounted to £31,566 (2020: £22,890).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Caersalem Baptist Church, St Mellons

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2021, the Church comprised of 113 (2020: 117) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

b. Caersalem Baptist Chapel

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

c. Church officers and trustees

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The Church has been significantly impacted by the global pandemic and has had to curtail a lot of the normal activities and events that we would usually organise. We currently have two Sunday services which are attended by a growing number (where COVID restrictions permit) and lived streamed together with other meetings held during the week via video conferencing software.

It is our desire to be able to resume full services as soon as possible, but only when it is safe to do so for all connected with the church, both members and the local community. We continue to review developments in local regulations and the experiences of churches both in the UK and elsewhere to build our plans for the future activities of the church both as we recover from the pandemic and into the future.

Also in September 2021 our Pastor, Andy Christofides, stepped down after 21 years of faithful service to the Church. We wish him and his wife Jill every blessing in their future work and we are also seeking the Lord's direction for a future Pastor of the Church.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D C Williams
Church Secretary
Date: 29 January 2022

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 29 January 2022

Alwyn Faithfull

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	3	113,577	34,319	-	147,896	140,967
Investments		218	-	-	218	-
Other income		-	-	-	-	540
Total income and endowments		113,795	34,319	-	148,114	141,507
Expenditure on:						
Charitable activities	4	100,926	11,274	7,394	119,594	127,637
Total expenditure		100,926	11,274	7,394	119,594	127,637
Net income/(expenditure)						
		12,869	23,045	(7,394)	28,520	13,870
Transfers between funds	11	(2)	2	-	-	-
Net movement in funds		12,867	23,047	(7,394)	28,520	13,870
Reconciliation of funds:						
Total funds brought forward		39,419	27,429	244,765	311,612	297,742
Net movement in funds		12,867	23,047	(7,394)	28,520	13,870
Total funds carried forward		52,286	50,476	237,371	340,133	311,612

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	248,718	257,708
Current assets			
Debtors	9	2,782	3,197
Cash at bank and in hand		91,702	61,596
		<u>94,484</u>	<u>64,793</u>
Creditors: amounts falling due within one year	10	(3,070)	(10,888)
Net current assets		<u>91,414</u>	<u>53,905</u>
Total net assets		<u><u>340,132</u></u>	<u><u>311,613</u></u>
Charity funds			
Endowment funds	11	237,371	244,765
Restricted funds:			
Restricted funds	11	49,060	24,613
Restricted funds - class ii	11	1,416	2,816
		<u>50,476</u>	<u>27,429</u>
Total restricted funds	11	50,476	27,429
Unrestricted funds:			
Designated funds	11	20,719	16,529
General funds	11	31,566	22,890
		<u>52,285</u>	<u>39,419</u>
Total unrestricted funds	11	52,285	39,419
Total funds		<u><u>340,132</u></u>	<u><u>311,613</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D C Williams
Church Secretary
Date: 29 January 2022

The notes on pages 9 to 21 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Fixtures and fittings	- 4 to 20 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Total funds 2021 £
Donations	97,822	28,650	1,511	127,983
Gift aid received	15,755	3,898	260	19,913
	<u>113,577</u>	<u>32,548</u>	<u>1,771</u>	<u>147,896</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Specific gifts 2020 £	Total funds 2020 £
Donations	99,229	19,917	1,460	120,606
Gift aid received	17,552	2,755	54	20,361
	<u>116,781</u>	<u>22,672</u>	<u>1,514</u>	<u>140,967</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Ministry	61,037	-	-	61,037
Outreach & activities	15,588	11,274	-	26,862
Chapel maintenance	17,797	-	7,394	25,191
Other support costs	6,504	-	-	6,504
	<u>100,926</u>	<u>11,274</u>	<u>7,394</u>	<u>119,594</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Ministry	65,839	-	-	65,839
Outreach & activities	22,848	11,107	-	33,955
Chapel maintenance	15,097	-	7,391	22,488
Other support costs	5,355	-	-	5,355
	<u>109,139</u>	<u>11,107</u>	<u>7,391</u>	<u>127,637</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Ministry	58,593	-	2,444	61,037
Outreach & activities	-	-	26,862	26,862
Chapel maintenance	-	10,290	14,900	25,190
Other support costs	-	-	6,505	6,505
	<u>58,593</u>	<u>10,290</u>	<u>50,711</u>	<u>119,594</u>

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Ministry	59,397	-	6,442	65,839
Outreach & activities	-	-	33,955	33,955
Chapel maintenance	-	10,120	12,368	22,488
Other support costs	-	-	5,355	5,355
	<u>59,397</u>	<u>10,120</u>	<u>58,120</u>	<u>127,637</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants for missionary work	9,334	2,850	12,184
Grants for alleviation of hardship	-	7,820	7,820
Grants in respect of specific donations	1,275	1,679	2,954
	<u>10,609</u>	<u>12,349</u>	<u>22,958</u>
	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants for missionary work	10,550	3,000	13,550
Grants for alleviation of hardship	-	1,520	1,520
Grants in respect of specific donations	3,841	193	4,034
	<u>14,391</u>	<u>4,713</u>	<u>19,104</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
UFM Worldwide	5,790	9,493
Kwbata Baptist Church	1,000	1,000
Evangelical Movement of Wales	500	500
Kiwoko Hospital, Uganda	1,200	1,500
African Pastors Conference	900	-
Grace Baptist Mission	1,000	-
Red Community	-	821
Other grants to institutions	219	1,077
	<u>10,609</u>	<u>14,391</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Staff costs

	2021 £	2020 £
Wages and salaries	54,749	54,604
Social security costs	94	1,045
Contribution to defined contribution pension schemes	3,750	3,748
	58,593	59,397

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Pastor	1	1
Assistant Pastor	1	1
Ladies workers	2	2
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as permitted under the Constitution of the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2021 £	2020 £
Rev. Dr. A Christofides	Remuneration	36,003	35,502
	Pension contributions paid	3,750	3,600

In addition to the above remuneration, Mrs J Christofides (the Pastor's wife) received aggregate remuneration of £11,227 (2020: £11,219).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	369,570	48,367	417,937
Additions	-	1,300	1,300
At 31 March 2021	369,570	49,667	419,237
Depreciation			
At 1 April 2020	124,804	35,425	160,229
Charge for the year	7,394	2,896	10,290
At 31 March 2021	132,198	38,321	170,519
Net book value			
At 31 March 2021	237,372	11,346	248,718
At 31 March 2020	244,766	12,942	257,708

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,776	2,244
Prepayments and accrued income	1,006	953
	2,782	3,197

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,038	3,101
Other creditors	342	-
Accruals and deferred income	690	7,787
	3,070	10,888

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Missionary fund	1,186	125	(11,684)	11,345	972
Replacement equipment fund	2,400	-	-	-	2,400
Fixed asset fund	12,943	-	(2,896)	1,300	11,347
CIO conversion fund	-	-	-	6,000	6,000
	<u>16,529</u>	<u>125</u>	<u>(14,580)</u>	<u>18,645</u>	<u>20,719</u>
General funds					
General fund	<u>22,890</u>	<u>113,670</u>	<u>(86,347)</u>	<u>(18,647)</u>	<u>31,566</u>
Total Unrestricted funds	<u>39,419</u>	<u>113,795</u>	<u>(100,927)</u>	<u>(2)</u>	<u>52,285</u>
Endowment funds					
Property fund	<u>244,765</u>	<u>-</u>	<u>(7,394)</u>	<u>-</u>	<u>237,371</u>
Restricted funds					
Communion fund	5,549	8,207	(7,820)	219	6,155
Sunday school fund	1,456	-	(500)	-	956
Building fund	17,608	24,341	-	-	41,949
	<u>24,613</u>	<u>32,548</u>	<u>(8,320)</u>	<u>219</u>	<u>49,060</u>
Specific gifts					
Specific gifts fund	<u>2,816</u>	<u>1,771</u>	<u>(2,954)</u>	<u>(217)</u>	<u>1,416</u>
Total Restricted funds	<u>27,429</u>	<u>34,319</u>	<u>(11,274)</u>	<u>2</u>	<u>50,476</u>
Total of funds	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Missionary fund	3,050	9	(13,550)	11,677	1,186
Replacement equipment fund	2,400	-	-	-	2,400
Fixed asset fund	8,121	-	(2,729)	7,551	12,943
	<u>13,571</u>	<u>9</u>	<u>(16,279)</u>	<u>19,228</u>	<u>16,529</u>
General funds					
General fund	<u>22,796</u>	<u>117,313</u>	<u>(98,413)</u>	<u>(18,806)</u>	<u>22,890</u>
Total Unrestricted funds	<u>36,367</u>	<u>117,322</u>	<u>(114,692)</u>	<u>422</u>	<u>39,419</u>
Endowment funds					
Property fund	<u>252,157</u>	<u>-</u>	<u>(7,392)</u>	<u>-</u>	<u>244,765</u>
Restricted funds					
Communion fund	2,802	4,908	(1,520)	(642)	5,548
Sunday school fund	1,249	207	-	-	1,456
Building fund	51	17,558	-	-	17,609
	<u>4,102</u>	<u>22,673</u>	<u>(1,520)</u>	<u>(642)</u>	<u>24,613</u>
Specific gifts					
Specific gifts fund	<u>5,116</u>	<u>1,513</u>	<u>(4,033)</u>	<u>220</u>	<u>2,816</u>
Total Restricted funds	<u>9,218</u>	<u>24,186</u>	<u>(5,553)</u>	<u>(422)</u>	<u>27,429</u>
Total of funds	<u>297,742</u>	<u>141,508</u>	<u>(127,637)</u>	<u>-</u>	<u>311,613</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds (continued)

Designated funds

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities.
- Replacement equipment fund - To set aside monies for future core equipment replacement.
- Fixed asset fund - For monies expended on equipment and other fixed assets in use.
- CIO conversion fund - To set aside monies for the future conversion of the Charitable Trust to a Charitable Incorporated Organisation

Endowment funds

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

Restricted funds

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church.
- Sunday School fund - For the support of missionaries.
- Building fund - To undertake specific building enhancements and maintenance.
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	16,529	125	(14,580)	18,645	20,719
General funds	22,890	113,670	(86,347)	(18,647)	31,566
Endowment funds	244,765	-	(7,394)	-	237,371
Restricted funds	24,613	32,548	(8,320)	219	49,060
Specific gifts	2,816	1,771	(2,954)	(217)	1,416
	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	13,571	9	(16,279)	19,228	16,529
General funds	22,796	117,313	(98,413)	(18,806)	22,890
Endowment funds	252,157	-	(7,392)	-	244,765
Restricted funds	4,102	22,673	(1,520)	(642)	24,613
Specific gifts	5,116	1,513	(4,033)	220	2,816
	<u>297,742</u>	<u>141,508</u>	<u>(127,637)</u>	<u>-</u>	<u>311,613</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,347	-	-	237,371	248,718
Current assets	44,008	49,060	1,416	-	94,484
Creditors due within one year	(3,070)	-	-	-	(3,070)
Total	52,285	49,060	1,416	237,371	340,132

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Specific gifts 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,943	-	-	244,765	257,708
Current assets	37,363	24,613	2,816	-	64,792
Creditors due within one year	(10,888)	-	-	-	(10,888)
Total	39,418	24,613	2,816	244,765	311,612