

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales · Charity number 1145492

Details

Other names	ST MELLONS BAPTIST CHURCH
Status	Registered
Legal form	Other
Registered	2012-01-17
Register	View on the Charity Commission register

Contact

Address	St. Mellons Baptist Church Caersalem Chapel Tyr Winch Road Old St Mellons Cardiff CF3 5US
Phone	02920102442
Email	secretary@stmellonsbaptist.church
Website	www.stmellonsbaptist.church

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN CARDIFF AND THE SURROUNDING NEIGHBOURHOOD; AND2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MEMBERS OF THE CHURCH IN GENERAL MEETING FURTHER THE WORK OF THE CHURCH.

Activities: We meet regularly (twice on a Sunday and once during the week) to worship God. We are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, We run many meetings during the week and, in addition, the church buildings have been used for activities such as an election polling station and for surgeries held by elected representatives of the area.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£157,328	£138,219	-	-
2024-03-31	£134,426	£115,775	-	-
2023-03-31	£150,528	£101,476	-	-
2022-03-31	£148,114	£119,594	-	-
2021-03-31	£141,507	£127,637	-	-

Trustees

Name	Role	Appointed
DAVID CHRISTOPHER WILLIAMS		2010-10-07
GARETH THOMAS		2010-11-07
Jonathan James Williams		2014-01-28
NICK ROWE		2017-02-01
Richard Gordon Webster		2014-01-28
TONY REES		2010-11-07

Linked charities

- CAERSALEM BAPTIST CHAPEL (1145492-1)

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales - Charity number 1145492

Accounts



Trustees' Annual Report for the period

From 1 April 2024 To 31 March 2025

Charity name: Caersalem Baptist Church, St Mellons & Caersalem Chapel

Charity registration number: 1145492

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>Caersalem Baptist Church</i> Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff. <i>Caersalem Baptist Chapel</i> The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church. We also run a Sunday School, a carer & toddler group, a club for teenagers, a meeting for junior school children, meetings specifically for women and for men, and various other meetings. In addition, the church buildings have been used for community activities such as an election polling station and for local primary school carol services.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<i>Worship services</i> As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. These meetings are held in the chapel but are also available on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings. <i>Sunday school</i> The Sunday School typically has around 15 to 25 children between the ages of 3 and 11 attending each week during term time with a mix of songs, bible stories and activities for the children. <i>First steps</i> First Steps, our carer & toddler group meet weekly on a Wednesday morning at the chapel and typically 16 to 24 family groups will come each week for a mixture of conversation, bible stories and associated activities. <i>Trailblazers</i> During the year under review, we restarted our Friday evening meeting for children of junior school age. <i>Young people's fellowship</i> The young people's fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people. <i>Ladies & men's meetings</i> The ladies meet weekly at the chapel on a Thursday morning and once a month on a Saturday for breakfast. The men meet in a variety of situations, including some breakfasts during the year and also other organised activities. <i>Care home</i> A number of members will take a short service in a local care home on a Thursday once a month. <i>Missionaries</i> The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members is working locally in areas of need and another is working in a hospital in Uganda.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity continues to show a strong financial position at the end of the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees believe that it is appropriate that the Charity seeks to build a level of free reserves (defined as the balance on the General Fund) to provide for unforeseen costs arising on the property and to allow an orderly wind down of activities in the event the Charity had to close.
Amount of reserves held	Para 1.22	The General Fund as at 31 March 2025 amounted to £37,331 (2024: £104,970).

Structure, Governance and Management

Description of charity's trusts:		<i>Caersalem Baptist Church, St Mellons</i> Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership. As at 31 March 2025, the Church comprised of 88 (2024: 92) members. The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection. A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval. In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.
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		<i>Caersalem Baptist Chapel</i> The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794. Members of the Church Trust automatically become members of the Chapel Trust. The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so. Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deeds
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	See above

Reference and Administrative details

Charity name	Caersalem Baptist Church, St Mellons & Caersalem Baptist Chapel
Other name the charity uses	St Mellons Baptist Church
Registered charity number	1145492
Charity's principal address	Caersalem Chapel Ty'r Winch Road Old St Mellons Cardiff CF3 5US

	Trustee name	Office (if any)	Dates acted if not for whole year
1	N Evans ²		
2	J Johnston	Deacon	Resigned 2 October 2024
3	J McDonald ²		
4	A Rees ^{1,2}	Elder	
5	M Rees ²		
6	N Rowe ¹	Deacon	
7	A Smith ²		Deceased 22 September 2024
8	G Thomas ^{1,2}	Deacon & Treasurer	
9	R Webster ¹	Assistant Minister & Elder	
10	D C Williams ^{1,2}	Elder & Church Secretary	
11	J Williams ¹	Deacon	

Note

¹ – Trustee of Caersalem Baptist Church, St Mellons

² – Trustee of Caersalem Baptist Chapel

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

David C Williams

**Position (eg
Secretary, Chair, etc)**

Elder

Date

25 January 2026



Section A

Independent Examiner's Report

Report to the trustees

Caersalem Baptist Church, St Mellons & Caersalem Chapel

On accounts for the year
ended

31 March 2025

Charity no
(if any)

1145492

Set out on pages

1 to 17

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25 January 2026

Name:

Alwyn Faithfull

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

3 Telford Close

Rogerstone

Newport, NP10 0DL



CHARITY COMMISSION
FOR ENGLAND AND WALES

Caersalem Baptist Church, St Mellons & Caersalem Chapel		Charity No (if any)	1145492	
Annual accounts for the period				
Period start date	01-Apr-24	To	Period end date	31-Mar-25

Section A Statement of financial activities

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	122,798	5,355	-	128,153	133,125
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	3,759	-	-	3,759	1,269
Separate material item of income	-	-	-	-	-
Other	25,416	-	-	25,416	31
Total	151,973	5,355	-	157,328	134,425
Resources expended (Note 4)					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	124,370	6,194	7,655	138,219	115,775
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	-
Total	124,370	6,194	7,655	138,219	115,775
Net income/(expenditure) before investment	27,603	- 839	- 7,655	19,109	18,650
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	27,603	- 839	- 7,655	19,109	18,650
Extraordinary items	-	-	-	-	-
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	27,603	- 839	- 7,655	19,109	18,650
Reconciliation of funds:					
Total funds brought forward	206,763	9,032	227,846	443,641	424,991
Total funds carried forward	234,366	8,193	220,191	462,750	443,641

Caersalem Baptist Church, St Mellons & Caersalem Chapel		Charity No	1145492
Annual accounts for the period		Period start date: 1 April 2024	To period end date: 31 March 2025
Section B Balance sheet			

			Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 7)		77,454	-	220,191	297,645	310,417
Heritage assets	(Note 16)		-	-	-	-	-
Investments	(Note 17)		-	-	-	-	-
Total fixed assets			77,454	-	220,191	297,645	310,417
Current assets							
Stocks	(Note 18)		-	-	-	-	-
Debtors	(Note 8)		28,658	-	-	28,658	3,735
Investments	(Note 9)		77,526	-	-	77,526	-
Cash at bank and in hand	(Note 10)		54,275	8,193	-	62,468	132,199
Total current assets			160,459	8,193	-	168,652	135,934
Creditors: amounts falling due within one year	(Note 11)		3,547	-	-	3,547	2,710
Net current assets/(liabilities)			156,912	8,193	-	165,105	133,224
Total assets less current liabilities			234,366	8,193	220,191	462,750	443,641
Creditors: amounts falling due after one year	(Note 20)		-	-	-	-	-
Provisions for liabilities			-	-	-	-	-
Total net assets or liabilities			234,366	8,193	220,191	462,750	443,641
Funds of the Charity							
Endowment funds (Note 13)					220,191	220,191	227,846
Restricted income funds (Note 13)				8,193		8,193	9,032
Unrestricted funds (Note 13)			234,366			234,366	206,763
Revaluation reserve						-	
Fair value reserve							
Total funds			234,366	8,193	220,191	462,750	443,641

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small

Signed by one trustee on behalf of all the trustees

Print Name	Date of approval
David C Williams	25-Jan-26



Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- with

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The charity continues to have an appropriate level of available funds and the trustees are not aware, at the date of approval of these financial statements, of any circumstances that would cause the charity to cease operations in the foreseeable future (at least 12 months).
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Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes	No	N/a
☒	☐	☐

Yes	No	N/a
☒	☐	☐

Yes	No	N/a
☒	☐	☐

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☒	☐	☐

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Yes	No	N/a
☐	☐	☒

Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
				✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/a
				✓
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		✓		
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
				✓
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
				✓

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
✓		

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

☐

They are valued at cost.

Yes	No	N/a
✓		

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 7.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		✓

They are valued at cost.

Yes	No	N/a
		✓

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
		✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
✓		

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓		

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓		

POLICIES ADOPTED

None

Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	104,607	4,673	-	109,280	112,631
	Gift Aid	18,191	682	-	18,873	20,494
	Total	122,798	5,355	-	128,153	133,125
Income from investments:	Interest income	3,759	-	-	3,759	1,269
	Total	3,759	-	-	3,759	1,269
Other:	Insurance income	24,636	-	-	24,636	-
	Other	780	-	-	780	31
	Total	25,416	-	-	25,416	31
TOTAL INCOME		151,973	5,355	-	157,328	134,425

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

See note 13 for a breakdown of prior year income by restricted and unrestricted balances. All restricted income arose from Donations and Legacies.

Note 4 Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:								
Ministry	17,200	-	-	17,200	14,505	-	-	14,505
Outreach & activities	37,825	6,154	-	43,979	36,796	11,235	-	48,031
Chapel maintenance	62,510	40	7,655	70,205	41,037	-	7,655	48,692
Other support costs	6,835	-	-	6,835	4,534	13	-	4,547
Total expenditure on charitable activities	124,370	6,194	7,655	138,219	96,872	11,248	7,655	115,775

Note 5 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

As the disclosure of total wages and salaries would disclose the sole employee's salary arrangements, the disclosure requirement of the SORP has been overridden to safeguard the right to privacy of the employee. The employee is not a Trustee of the Charity.

No employee received remuneration amounting to more than £60,000 in either year.

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Charitable Activities	1	1
Total	1	1

Section C **Notes to the accounts** **(cont)**

Note 6 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

6.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Missionary work	20,598	7,330	-	27,928
Alleviation of hardship	-	1,650	-	1,650
Specific donations	7,117	96	-	7,213
Total	27,715	9,076	-	36,791

6.2 Grants made to institutions

Names of institution	Purpose	Total amount of grants paid £
UFM Worldwide	Missionary work	13,018
Evangelical Movement of Wales	Missionary work	630
Grace Baptist Mission	Missionary work	2,630
Kbwata Baptist Church	Missionary work	2,320
Kbwata Baptist Church	Specific donations	2,750
Cardiff Foodbank	Specific donations	1,367
Romanian Ministries	Missionary work	2,000
Noddfa Evangelical Church	Specific donations	3,000
Total grants to institutions in reporting period		27,715
Other unanalysed grants		-
TOTAL GRANTS PAID		27,715

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to	Grants to individuals	Support costs £	Total £
Missionary work	18,917	12,865	-	31,782
Alleviation of hardship	-	1,600	-	1,600
Specific donations	6,488	791	-	7,279
Total	25,405	15,256	-	40,661

13.4 Grants made to institutions

Names of institution	Purpose	Total amount of
UFM Worldwide	Missionary work	12,872
Evangelical Movement of Wales	Missionary work	560
Kiwoko Hospital, Uganda	Missionary work	275
Grace Baptist Mission	Missionary work	2,560
Cardiff Foodbank	Specific donations	2,584
Romanian Ministries	Missionary work	2,650
Grace Bible Maui	Specific donations	1,193
Tearfund	Specific donations	2,711
Total grants to institutions in reporting period		25,405
Other unanalysed grants		-
TOTAL GRANTS PAID		25,405

Note 7 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***7.1 Cost or valuation**

	Freehold land & buildings	Fixtures, fittings and equipment	Total
	£	£	£
At the beginning of the year	382,746	129,151	511,897
Additions	-	4,776	4,776
Disposals	-	- 400	- 400
At end of the year	382,746	133,527	516,273

7.2 Depreciation and impairments

**Basis	Straight Line	Straight Line	
** Rate	2%	5% to 25%	

At beginning of the year	154,900	46,580	201,480
Disposals	-	- 400	- 400
Depreciation	7,655	9,893	17,548
At end of the year	162,555	56,073	218,628

7.3 Net book value

Net book value at the beginning of the year	227,846	82,571	310,417
Net book value at the end of the year	220,191	77,454	297,645

Note 8 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

8.1 Analysis of debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
2,276	1,944
26,382	1,791
28,658	3,735

Note 9

Investment assets

9.1 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	77,526	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	77,526	-

9.2 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year
Cash and cash equivalents comprise of a notice deposit accounts with funds held at 95 days notice.	Not applicable

Note 10

Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
25,537	-
-	-
36,931	132,199
-	-
62,468	132,199

Section C**Notes to the accounts****Note 11** **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

11.1 Analysis of creditors

Accruals and deferred income

Taxation and social security

Other creditors

Amounts falling due within one year	
This year £	Last year £
434	2,189
468	313
2,645	208
Total 3,547	2,710

Note 12 Other disclosures for debtors, creditors and other basic financial instruments

12.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year
Other debtors includes a balance of £24,636 in respect of monies receivable in respect of an insurance claim.	Not applicable

Section C

Notes to the accounts

(cont)

Note 13 Charity funds**13.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General fund	UR	0	104,970	139,525	- 85,485	- 121,679	-	37,331
Missionary fund	UR	0	1,210	12,448	- 25,910	12,252	-	-
Ministry fund	UR		-	-	-	60,000	-	60,000
Future projects fund	UR	0	18,012	-	- 3,083	45,000	-	59,929
Fixed asset fund	UR	0	82,571	-	- 9,892	4,427	-	77,106
Communion fund	R	0	8,363	1,110	- 1,650	-	-	7,823
Sunday School fund	R	0	215	-	-	-	-	215
Building fund	R	0	26	15	- 41	-	-	-
Homeless outreach fund	R	0	332	75	- 272	-	-	135
Specific gifts fund	R	0	96	4,155	- 4,231	-	-	20
Property fund	PE	0	227,846	-	- 7,655	-	-	220,191
Total Funds			443,641	157,328	- 138,219	-	-	462,750

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and UR - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General fund	UR		67,835	112,143	- 47,955	- 27,053	-	104,970
Missionary fund	UR		1,025	13,180	- 24,079	11,084	-	1,210
Future projects fund	UR		28,333	-	- 15,321	5,000	-	18,012
Fixed asset fund	UR		81,119	-	- 9,517	10,969	-	82,571
Communion fund	R		7,823	2,140	- 1,600	-	-	8,363
Sunday School fund	R		278	-	- 63	-	-	215
Building fund	R		-	26	-	-	-	26
Homeless outreach fund	R		312	373	- 353	-	-	332
Specific gifts fund	R		2,765	6,563	- 9,232	-	-	96
Property fund	PE		235,501	-	- 7,655	-	-	227,846
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			424,991	134,425	- 115,775	-	-	443,641

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales - Charity number 1145492

Accounts

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

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CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

N Evans³

J Johnston (resigned 2 October 2024)²

J McDonald³

A Rees^{1,3}

M Rees³

N Rowe²

A Smith (deceased 22 September 2024)³

G Thomas, Treasurer^{2,3}

R Webster¹

D C Williams, Church Secretary^{1,3}

J Williams²

¹ Elder

² Deacon

³ Trustee of Chapel Trust

Charity registered number

1145492

Principal office

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2024.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

Objectives and activities

a. Objectives

Caersalem Baptist Church

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

Caersalem Baptist Chapel

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We also run a Sunday School, a carer & toddler group, a club for teenagers, meetings specifically for women and for men, and various other meetings.

In addition, the church buildings have been used for community activities such as an election polling station and for local primary school carol services.

Also during the year under review, a major refurbishment of the main chapel was undertaken including the removal of all downstairs pews to make the space more accessible for all. Other works included upgrading the heating, lighting and audio visual equipment used in the chapel.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Worship services

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. These meetings are held in the chapel but are also available on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings.

Sunday school & First steps

The Sunday School typically has around 15 to 25 children between the ages of 3 and 11 attending each week during term time with a mix of songs, bible stories and activities for the children.

First Steps, our carer & toddler group meet weekly on a Wednesday morning at the chapel and typically 16 to 24 family groups will come each week for a mixture of conversation, bible stories and associated activities.

Young people's fellowship

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people.

Ladies & men's meetings

The ladies meet weekly at the chapel on a Thursday morning and once a month on a Saturday for breakfast. The men meet in a variety of situations, including some breakfasts during the year and also other organised activities.

Care home

A number of members will take a short service in a local care home on a Thursday once a month.

Missionaries

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members is working locally in areas of need and another is working in a hospital in Uganda.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees believe that it is appropriate that the Charity seeks to build a level of free reserves (defined as the balance on the General Fund) to provide for unforeseen costs arising on the property and to allow an orderly wind down of activities in the event the Charity had to close. Following the recent refurbishment and other property matters that have been identified, the Trustees are currently reviewing the level of free reserves that need to be maintained.

The General Fund as at 31 March 2024 amounted to £104,970 (2023: £67,835).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Caersalem Baptist Church, St Mellons

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2024, the Church comprised of 92 (2023: 97) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

b. Caersalem Baptist Chapel

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

c. Church officers and trustees

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D C Williams
Elder
Date: 26 January 2025

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Alwyn Faithfull

Dated: 26 January 2025

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Donations and legacies	3	124,023	9,102	-	133,125	146,750
Investments		1,269	-	-	1,269	171
Other income		32	-	-	32	417
Total income and endowments		125,324	9,102	-	134,426	147,338
Expenditure on:						
Charitable activities	4	96,872	11,248	7,655	115,775	111,530
Total expenditure		96,872	11,248	7,655	115,775	111,530
Net movement in funds		28,452	(2,146)	(7,655)	18,651	35,808
Reconciliation of funds:						
Total funds brought forward		178,312	11,178	235,501	424,991	389,183
Net movement in funds		28,452	(2,146)	(7,655)	18,651	35,808
Total funds carried forward		206,764	9,032	227,846	443,642	424,991

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	310,417	316,620
Current assets			
Debtors	9	3,735	3,791
Cash at bank and in hand		132,199	109,042
		<u>135,934</u>	<u>112,833</u>
Creditors: amounts falling due within one year	10	(2,710)	(4,462)
Net current assets		<u>133,224</u>	<u>108,371</u>
Total net assets		<u><u>443,641</u></u>	<u><u>424,991</u></u>
Charity funds			
Endowment funds	11	227,846	235,501
Restricted funds	11	9,032	11,178
Unrestricted funds:			
Designated funds	11	101,793	110,477
General funds	11	104,970	67,835
Total unrestricted funds	11	<u>206,763</u>	<u>178,312</u>
Total funds		<u><u>443,641</u></u>	<u><u>424,991</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D C Williams
Elder
Date: 26 January 2025

The notes on pages 9 to 19 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Furniture & equipment	- 4 to 20 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	104,556	8,075	112,631
Gift aid received	19,467	1,027	20,494
	124,023	9,102	133,125
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	93,175	25,790	118,965
Legacies	1,000	-	1,000
Grants	-	7,314	7,314
Gift aid received	17,683	1,788	19,471
	111,858	34,892	146,750

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Ministry	14,505	-	-	14,505
Outreach & activities	36,796	11,235	-	48,031
Chapel maintenance	41,037	-	7,655	48,692
Other support costs	4,534	13	-	4,547
	<u>96,872</u>	<u>11,248</u>	<u>7,655</u>	<u>115,775</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Ministry	12,883	-	-	12,883
Outreach & activities	17,268	23,334	-	40,602
Chapel maintenance	40,634	4,749	7,655	53,038
Other support costs	5,007	-	-	5,007
	<u>75,792</u>	<u>28,083</u>	<u>7,655</u>	<u>111,530</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants for missionary work	16,977	12,865	29,842
Grants for alleviation of hardship	-	1,600	1,600
Grants in respect of specific donations	8,428	791	9,219
	<u>25,405</u>	<u>15,256</u>	<u>40,661</u>

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants for missionary work	21,214	2,895	24,109
Grants for alleviation of hardship	-	2,154	2,154
Grants in respect of specific donations	3,892	3,458	7,350
	<u>25,106</u>	<u>8,507</u>	<u>33,613</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
UFM Worldwide	12,872	16,331
Kwbata Baptist Church	-	1,050
Evangelical Movement of Wales	560	525
Kiwoko Hospital, Uganda	275	-
Grace Baptist Mission	2,560	2,525
Cardiff Foodbank	2,584	2,675
Romanian Ministries	2,650	2,000
Grace Bible Maui	1,193	-
Tearfund	2,711	-
	<u>25,405</u>	<u>25,106</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Staff costs

During the year, the Charity employed one person (2023: one).

As the disclosure of total wages and salaries would disclose the employee's salary arrangements, the disclosure requirement of the SORP has been overridden to safeguard the right to privacy of the employee. The employee is not a Trustee of the Charity

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Tangible fixed assets

	Freehold property £	Furniture & equipment £	Total £
Cost or valuation			
At 1 April 2023	382,746	119,781	502,527
Additions	-	10,969	10,969
Disposals	-	(1,599)	(1,599)
At 31 March 2024	382,746	129,151	511,897
Depreciation			
At 1 April 2023	147,244	38,663	185,907
Charge for the year	7,655	9,517	17,172
On disposals	-	(1,599)	(1,599)
At 31 March 2024	154,899	46,581	201,480
Net book value			
At 31 March 2024	227,847	82,570	310,417
At 31 March 2023	235,502	81,118	316,620

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	1,791	1,959
Prepayments and accrued income	1,944	1,832
	3,735	3,791

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	313	-
Other creditors	208	-
Accruals and deferred income	2,189	4,462
	2,710	4,462

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Missionary fund	1,025	13,180	(24,079)	11,084	1,210
Future projects fund	28,333	-	(15,321)	5,000	18,012
Fixed asset fund	81,119	-	(9,517)	10,969	82,571
	<u>110,477</u>	<u>13,180</u>	<u>(48,917)</u>	<u>27,053</u>	<u>101,793</u>
General funds					
General fund	<u>67,835</u>	<u>112,143</u>	<u>(47,955)</u>	<u>(27,053)</u>	<u>104,970</u>
Total Unrestricted funds	<u>178,312</u>	<u>125,323</u>	<u>(96,872)</u>	<u>-</u>	<u>206,763</u>
Endowment funds					
Property fund	<u>235,501</u>	<u>-</u>	<u>(7,655)</u>	<u>-</u>	<u>227,846</u>
Restricted funds					
Communion fund	7,823	2,140	(1,600)	-	8,363
Sunday school fund	278	-	(63)	-	215
Building fund	-	26	-	-	26
Homeless outreach	312	373	(353)	-	332
Specific gifts	2,765	6,563	(9,232)	-	96
	<u>11,178</u>	<u>9,102</u>	<u>(11,248)</u>	<u>-</u>	<u>9,032</u>
Total of funds	<u><u>424,991</u></u>	<u><u>134,425</u></u>	<u><u>(115,775)</u></u>	<u><u>-</u></u>	<u><u>443,641</u></u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Missionary fund	459	-	(10,630)	11,196	1,025
Future projects fund	61,925	-	(16,051)	(17,541)	28,333
Fixed asset fund	31,834	-	(8,672)	57,957	81,119
	<u>94,218</u>	<u>-</u>	<u>(35,353)</u>	<u>51,612</u>	<u>110,477</u>
General funds					
General fund	<u>14,819</u>	<u>112,366</u>	<u>(40,439)</u>	<u>(18,911)</u>	<u>67,835</u>
Total Unrestricted funds	<u>109,037</u>	<u>112,366</u>	<u>(75,792)</u>	<u>32,701</u>	<u>178,312</u>
Endowment funds					
Property fund	<u>233,310</u>	<u>-</u>	<u>(7,655)</u>	<u>9,846</u>	<u>235,501</u>
Restricted funds					
Communion fund	7,919	2,058	(2,154)	-	7,823
Sunday school fund	956	-	(678)	-	278
Building fund	37,512	9,784	(4,749)	(42,547)	-
Homeless outreach	449	214	(351)	-	312
Specific gifts	-	9,438	(6,673)	-	2,765
Missionary fund	-	13,478	(13,478)	-	-
	<u>46,836</u>	<u>34,972</u>	<u>(28,083)</u>	<u>(42,547)</u>	<u>11,178</u>
Total of funds	<u>389,183</u>	<u>147,338</u>	<u>(111,530)</u>	<u>-</u>	<u>424,991</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Statement of funds (continued)

Designated funds

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities
- Future project fund - To set aside monies for future projects that will need to be undertaken, including the upkeep of the chapel and core equipment
- Fixed asset fund - For monies defrayed on equipment and other fixed assets in use

Endowment funds

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

Restricted funds

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church and its congregation
- Sunday School fund - For the support of missionaries
- Building fund - To undertake specific building enhancements and maintenance
- Homeless outreach fund - For work in relation to the homeless in Cardiff
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.
- Missionary fund - Monies specifically given for the support of missionaries

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	110,477	13,180	(48,917)	27,053	101,793
General funds	67,835	112,143	(47,955)	(27,053)	104,970
Endowment funds	235,501	-	(7,655)	-	227,846
Restricted funds	11,178	9,102	(11,248)	-	9,032
	<u>424,991</u>	<u>134,425</u>	<u>(115,775)</u>	<u>-</u>	<u>443,641</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	94,218	-	(35,353)	51,612	110,477
General funds	14,819	112,366	(40,439)	(18,911)	67,835
Endowment funds	233,310	-	(7,655)	9,846	235,501
Restricted funds	46,836	34,972	(28,083)	(42,547)	11,178
	<u>389,183</u>	<u>147,338</u>	<u>(111,530)</u>	<u>-</u>	<u>424,991</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	82,571	-	227,846	310,417
Current assets	126,903	9,032	-	135,935
Creditors due within one year	(2,710)	-	-	(2,710)
Total	<u>206,764</u>	<u>9,032</u>	<u>227,846</u>	<u>443,642</u>

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales - Charity number 1145492

Accounts

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

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CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

N Evans³
M Ford (resigned 12 September 2022)²
J Johnston²
J McDonald³
A Rees^{1,3}
M Rees³
N Rowe²
A Smith³
G Thomas, Treasurer^{2,3}
R Webster¹
D C Williams, Church Secretary^{1,3}
J Williams²

¹ Elder

² Deacon

³ Trustee of Chapel Trust

Charity registered number

1145492

Principal office

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2023.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

Objectives and activities

a. Objectives

Caersalem Baptist Church

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

Caersalem Baptist Chapel

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We also run a Sunday School, a carer & toddler group, a club for teenagers, meetings specifically for women and for men, and various other meetings.

In addition, the church buildings have been used for community activities such as an election polling station and for local primary school carol services.

Also during the year under review, a major refurbishment of the main chapel was undertaken including the removal of all downstairs pews to make the space more accessible for all. Other works included upgrading the heating, lighting and audio visual equipment used in the chapel.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Worship services

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. These meetings are held in the chapel but are also available on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings.

Sunday school & First steps

The Sunday School typically has around 20 to 30 children between the ages of 3 and 11 attending each week during term time with a mix of songs, bible stories and activities for the children.

First Steps, our carer & toddler group meet weekly on a Wednesday morning at the chapel and typically 16 to 24 family groups will come each week for a mixture of conversation, bible stories and associated activities.

Young people's fellowship

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people.

Ladies & men's meetings

The ladies meet weekly at the chapel on a Thursday morning and once a month on a Saturday for breakfast. The men meet in a variety of situations, including some breakfasts during the year and also other organised activities.

Care home

Following COVID, this activity resumed in the autumn of 2022 where a number of members will take a short service in a local care home on a Thursday once a month.

Missionaries

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members is working locally in areas of need and another is working in a hospital in Uganda.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees believe that it is appropriate that the Charity seeks to build a level of free reserves (defined as the balance on the General Fund) to provide for unforeseen costs arising on the property and to allow an orderly wind down of activities in the event the Charity had to close. Following the recent refurbishment and other property matters than have been identified, the Trustees are currently reviewing the level of free reserves that need to be maintained.

The General Fund as at 31 March 2023 amounted to £67,835 (2022: £14,819).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Caersalem Baptist Church, St Mellons

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2023, the Church comprised of 97 (2022: 104) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

b. Caersalem Baptist Chapel

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

c. Church officers and trustees

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D C Williams
Elder
Date: 5 May 2024

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Alwyn Faithfull

Dated: 5 May 2024

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	111,858	34,892	-	146,750	150,201
Investments		171	-	-	171	12
Other income		337	80	-	417	315
Total income and endowments		112,366	34,972	-	147,338	150,528
Expenditure on:						
Charitable activities	4	75,792	28,083	7,655	111,530	101,476
Total expenditure		75,792	28,083	7,655	111,530	101,476
Net income/(expenditure)		36,574	6,889	(7,655)	35,808	49,052
Transfers between funds	11	32,701	(42,547)	9,846	-	-
Net movement in funds		69,275	(35,658)	2,191	35,808	49,052
Reconciliation of funds:						
Total funds brought forward		109,037	46,836	233,310	389,183	340,131
Net movement in funds		69,275	(35,658)	2,191	35,808	49,052
Total funds carried forward		178,312	11,178	235,501	424,991	389,183

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	316,620	265,144
Current assets			
Debtors	9	3,791	3,002
Cash at bank and in hand		109,042	125,442
		<u>112,833</u>	<u>128,444</u>
Creditors: amounts falling due within one year	10	(4,462)	(4,405)
Net current assets		<u>108,371</u>	<u>124,039</u>
Total net assets		<u><u>424,991</u></u>	<u><u>389,183</u></u>
Charity funds			
Endowment funds	11	235,501	233,310
Restricted funds	11	11,178	46,836
Unrestricted funds:			
Designated funds	11	110,477	94,218
General funds	11	67,835	14,819
Total unrestricted funds	11	<u>178,312</u>	<u>109,037</u>
Total funds		<u><u>424,991</u></u>	<u><u>389,183</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D C Williams
Elder
Date: 5 May 2024

The notes on pages 9 to 19 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Fixtures and fittings	- 4 to 20 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	93,175	25,790	118,965
Legacies	1,000	-	1,000
Grants	-	7,314	7,314
Gift aid received	17,683	1,788	19,471
	111,858	34,892	146,750
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	102,208	14,462	116,670
Legacies	-	140	140
Grants	-	14,000	14,000
Gift aid received	17,042	2,349	19,391
	119,250	30,951	150,201

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Ministry	12,883	-	-	12,883
Outreach & activities	17,268	23,334	-	40,602
Chapel maintenance	40,634	4,749	7,655	53,038
Other support costs	5,007	-	-	5,007
	<u>75,792</u>	<u>28,083</u>	<u>7,655</u>	<u>111,530</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Ministry	38,704	-	-	38,704
Outreach & activities	16,855	8,873	-	25,728
Chapel maintenance	24,428	650	7,391	32,469
Other support costs	4,335	240	-	4,575
	<u>84,322</u>	<u>9,763</u>	<u>7,391</u>	<u>101,476</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants for missionary work	21,214	2,895	24,109
Grants for alleviation of hardship	-	2,154	2,154
Grants in respect of specific donations	3,892	3,458	7,350
	<u>25,106</u>	<u>8,507</u>	<u>33,613</u>

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants for missionary work	8,960	4,050	13,010
Grants for alleviation of hardship	-	1,025	1,025
Grants in respect of specific donations	7,131	125	7,256
	<u>16,091</u>	<u>5,200</u>	<u>21,291</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2023 £	2022 £
Name of institution		
UFM Worldwide	16,331	6,798
Kwbata Baptist Church	1,050	1,000
Evangelical Movement of Wales	525	500
Kiwoko Hospital, Uganda	-	4,302
Grace Baptist Mission	2,525	500
Cardiff Foodbank	2,675	1,000
The Calcutta Emmanuel School	-	1,416
Romanian Ministries	2,000	575
	<u>25,106</u>	<u>16,091</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Staff costs

During the year, the Charity employed one person (2022: three).

As the disclosure of total wages and salaries would disclose the employee's salary arrangements, the disclosure requirement of the SORP has been overridden to safeguard the right to privacy of the employee. In the prior year, total salary costs were £32,889. The employee is not a Trustee of the Charity.

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £20,573).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	372,900	66,436	439,336
Additions	9,846	57,957	67,803
Disposals	-	(4,612)	(4,612)
At 31 March 2023	382,746	119,781	502,527
Depreciation			
At 1 April 2022	139,589	34,603	174,192
Charge for the year	7,655	8,672	16,327
On disposals	-	(4,612)	(4,612)
At 31 March 2023	147,244	38,663	185,907
Net book value			
At 31 March 2023	235,502	81,118	316,620
At 31 March 2022	233,311	31,833	265,144

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	1,959	1,939
Prepayments and accrued income	1,832	1,063
	<u>3,791</u>	<u>3,002</u>
	<u>3,791</u>	<u>3,002</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	57
Other creditors	-	112
Accruals and deferred income	4,462	4,236
	<u>4,462</u>	<u>4,405</u>
	<u>4,462</u>	<u>4,405</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Missionary fund	459	-	(10,630)	11,196	1,025
Future projects fund	61,925	-	(16,051)	(17,541)	28,333
Fixed asset fund	31,834	-	(8,672)	57,957	81,119
	<u>94,218</u>	<u>-</u>	<u>(35,353)</u>	<u>51,612</u>	<u>110,477</u>
General funds					
General fund	14,819	112,366	(40,439)	(18,911)	67,835
	<u>14,819</u>	<u>112,366</u>	<u>(40,439)</u>	<u>(18,911)</u>	<u>67,835</u>
Total Unrestricted funds	<u>109,037</u>	<u>112,366</u>	<u>(75,792)</u>	<u>32,701</u>	<u>178,312</u>
Endowment funds					
Property fund	233,310	-	(7,655)	9,846	235,501
	<u>233,310</u>	<u>-</u>	<u>(7,655)</u>	<u>9,846</u>	<u>235,501</u>
Restricted funds					
Communion fund	7,919	2,058	(2,154)	-	7,823
Sunday school fund	956	-	(678)	-	278
Building fund	37,512	9,784	(4,749)	(42,547)	-
Homeless outreach	449	214	(351)	-	312
Specific gifts	-	9,438	(6,673)	-	2,765
Missionary fund	-	13,478	(13,478)	-	-
	<u>46,836</u>	<u>34,972</u>	<u>(28,083)</u>	<u>(42,547)</u>	<u>11,178</u>
Total of funds	<u>389,183</u>	<u>147,338</u>	<u>(111,530)</u>	<u>-</u>	<u>424,991</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Missionary fund	972	635	(13,010)	11,862	459
Future projects fund	8,400	-	-	53,525	61,925
Fixed asset fund	11,347	-	(4,854)	25,341	31,834
	<u>20,719</u>	<u>635</u>	<u>(17,864)</u>	<u>90,728</u>	<u>94,218</u>
General funds					
General fund	<u>31,566</u>	<u>118,942</u>	<u>(66,458)</u>	<u>(69,231)</u>	<u>14,819</u>
Total Unrestricted funds	<u>52,285</u>	<u>119,577</u>	<u>(84,322)</u>	<u>21,497</u>	<u>109,037</u>
Endowment funds					
Property fund	<u>237,371</u>	<u>-</u>	<u>(7,391)</u>	<u>3,330</u>	<u>233,310</u>
Restricted funds					
Communion fund	6,156	2,788	(1,025)	-	7,919
Sunday school fund	956	-	-	-	956
Building fund	41,948	21,281	(890)	(24,827)	37,512
Homeless outreach	-	1,041	(592)	-	449
Specific gifts	1,416	5,841	(7,257)	-	-
Missionary fund	-	-	-	-	-
	<u>50,476</u>	<u>30,951</u>	<u>(9,764)</u>	<u>(24,827)</u>	<u>46,836</u>
Total of funds	<u>340,132</u>	<u>150,528</u>	<u>(101,477)</u>	<u>-</u>	<u>389,183</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Statement of funds (continued)

Designated funds

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities
- Future project fund - To set aside monies for future projects that will need to be undertaken, including the upkeep of the chapel and core equipment
- Fixed asset fund - For monies defrayed on equipment and other fixed assets in use

Endowment funds

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

Restricted funds

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church and its congregation
- Sunday School fund - For the support of missionaries
- Building fund - To undertake specific building enhancements and maintenance
- Homeless outreach fund - For work in relation to the homeless in Cardiff
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.
- Missionary fund - Monies specifically given for the support of missionaries

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	94,218	-	(35,353)	51,612	110,477
General funds	14,819	112,366	(40,439)	(18,911)	67,835
Endowment funds	233,310	-	(7,655)	9,846	235,501
Restricted funds	46,836	34,972	(28,083)	(42,547)	11,178
	389,183	147,338	(111,530)	-	424,991

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	20,719	635	(17,864)	90,728	94,218
General funds	31,566	118,942	(66,458)	(69,231)	14,819
Endowment funds	237,371	-	(7,391)	3,330	233,310
Restricted funds	50,476	30,951	(9,764)	(24,827)	46,836
	340,132	150,528	(101,477)	-	389,183

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	81,119	-	235,501	316,620
Current assets	101,655	11,178	-	112,833
Creditors due within one year	(4,462)	-	-	(4,462)
Total	178,312	11,178	235,501	424,991

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales - Charity number 1145492

Accounts

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

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CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Rev. Dr. A Christofides, Pastor (resigned 5 September 2021)¹

N Evans³

M Ford (resigned 12 September 2022)²

J Johnston²

J McDonald³

S Napper (resigned 19 April 2021)²

A Rees^{1,3}

M Rees³

N Rowe²

A Smith³

G Thomas, Treasurer^{2,3}

R Webster¹

D C Williams, Church Secretary^{1,3}

J Williams²

¹ Elder

² Deacon

³ Trustee of Chapel Trust

Charity registered number

1145492

Principal office

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2022.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

Objectives and activities

a. Objectives

Caersalem Baptist Church

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

Caersalem Baptist Chapel

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We also run a Sunday School, a carer & toddler group, clubs for children and teenagers, meetings specifically for women and for men, and various other meetings but these activities were curtailed in the year under review as a result of the COVID-19 pandemic.

In addition, the church buildings have been used for activities such as an election polling station.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Worship services

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. These meetings have been also been available on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings. During the year, we were thankful that we were able to resume normal worship services following the easing of restrictions imposed during the pandemic.

Sunday school & First steps

During the year we were able to resume both of these activities following the removal of social distancing requirements and have been heartened to see a number of people returning.

Young people's fellowship

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people.

Ladies & men's meetings

The ladies meet weekly at the chapel on a Thursday morning and once a month on a Saturday for breakfast. The men also meet monthly on a Saturday for breakfast.

Care home

Due to the pandemic and the particular impact it had on care homes, we have had to suspend our regular monthly service. This has only recently resumed in late 2022.

Missionaries

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members has now returned from working in Brazil to work more locally in areas of need and another is working in a hospital in Uganda.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees believe that it is appropriate that the trust seeks to build a level of free reserves (defined as the balance on the General Fund) equivalent to approximately three months of expenditure which currently equates to approximately £15,000.

The General Fund as at 31 March 2022 amounted to £15,000 (2021: £31,566).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Caersalem Baptist Church, St Mellons

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2022, the Church comprised of 104 (2021: 113) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

b. Caersalem Baptist Chapel

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

c. Church officers and trustees

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

Plans for future periods

The Church was significantly impacted by the global pandemic and had to curtail a lot of the normal activities and events that we would usually organise. We have now resumed most of our activities and are glad to see many in the local community returning.

Also in September 2021 our Pastor, Andy Christofides, stepped down after 21 years of faithful service to the Church. We wish him and his wife Jill every blessing in their future work and we are also seeking the Lord's direction for a future Pastor of the Church.

In March 2022, we commenced a significant refurbishment of the chapel, including the installation of more accessible seating for those attending our services. This was completed in September 2022.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D C Williams
Church Secretary
Date: 29 January 2023

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Alwyn Faithfull

Dated: 29 January 2023

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	119,250	30,951	-	150,201	147,896
Investments		12	-	-	12	218
Other income		315	-	-	315	-
Total income and endowments		119,577	30,951	-	150,528	148,114
Expenditure on:						
Charitable activities	4	84,322	9,763	7,391	101,476	119,594
Total expenditure		84,322	9,763	7,391	101,476	119,594
Net income/(expenditure)		35,255	21,188	(7,391)	49,052	28,520
Transfers between funds	11	21,497	(24,827)	3,330	-	-
Net movement in funds		56,752	(3,639)	(4,061)	49,052	28,520
Reconciliation of funds:						
Total funds brought forward		52,285	50,476	237,371	340,132	311,612
Net movement in funds		56,752	(3,639)	(4,061)	49,052	28,520
Total funds carried forward		109,037	46,837	233,310	389,184	340,132

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	265,144	248,718
Current assets			
Debtors	9	3,002	2,782
Cash at bank and in hand		125,442	91,702
		<u>128,444</u>	<u>94,484</u>
Creditors: amounts falling due within one year	10	(4,405)	(3,070)
Net current assets		<u>124,039</u>	<u>91,414</u>
Total net assets		<u><u>389,183</u></u>	<u><u>340,132</u></u>
Charity funds			
Endowment funds	11	233,310	237,371
Restricted funds:			
Restricted funds	11	46,836	49,060
Restricted funds - class ii	11	-	1,416
		<u>46,836</u>	<u>50,476</u>
Total restricted funds	11	<u>46,836</u>	<u>50,476</u>
Unrestricted funds:			
Designated funds	11	94,218	20,719
General funds	11	14,819	31,566
		<u>109,037</u>	<u>52,285</u>
Total unrestricted funds	11	<u>109,037</u>	<u>52,285</u>
Total funds		<u><u>389,183</u></u>	<u><u>340,132</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D C Williams
Church Secretary
Date: 29 January 2023

The notes on pages 9 to 22 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Fixtures and fittings	- 4 to 20 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**
2. Accounting policies (continued)
2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Specific gifts 2022 £	Total funds 2022 £
Donations	102,208	9,160	5,302	116,670
Legacies	-	140	-	140
Grants	-	14,000	-	14,000
Gift aid received	17,042	1,810	539	19,391
	<u>119,250</u>	<u>25,110</u>	<u>5,841</u>	<u>150,201</u>
	<u><u>119,250</u></u>	<u><u>25,110</u></u>	<u><u>5,841</u></u>	<u><u>150,201</u></u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Total funds 2021 £
Donations	97,822	28,650	1,511	127,983
Gift aid received	15,755	3,898	260	19,913
	<u>113,577</u>	<u>32,548</u>	<u>1,771</u>	<u>147,896</u>
	<u><u>113,577</u></u>	<u><u>32,548</u></u>	<u><u>1,771</u></u>	<u><u>147,896</u></u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Ministry	38,704	-	-	38,704
Outreach & activities	16,855	8,873	-	25,728
Chapel maintenance	24,428	650	7,391	32,469
Other support costs	4,335	240	-	4,575
	<u>84,322</u>	<u>9,763</u>	<u>7,391</u>	<u>101,476</u>
	<u><u>84,322</u></u>	<u><u>9,763</u></u>	<u><u>7,391</u></u>	<u><u>101,476</u></u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Ministry	61,037	-	-	61,037
Outreach & activities	15,588	11,274	-	26,862
Chapel maintenance	17,797	-	7,394	25,191
Other support costs	6,504	-	-	6,504
	<u>100,926</u>	<u>11,274</u>	<u>7,394</u>	<u>119,594</u>
	<u><u>100,926</u></u>	<u><u>11,274</u></u>	<u><u>7,394</u></u>	<u><u>119,594</u></u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Ministry	32,889	-	5,815	38,704
Outreach & activities	-	-	25,728	25,728
Chapel maintenance	-	12,245	20,224	32,469
Other support costs	-	-	4,575	4,574
	<u>32,889</u>	<u>12,245</u>	<u>56,342</u>	<u>101,476</u>

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £
Ministry	58,593	-	2,444	61,037
Outreach & activities	-	-	26,862	26,862
Chapel maintenance	-	10,290	14,900	25,190
Other support costs	-	-	6,505	6,505
	<u>58,593</u>	<u>10,290</u>	<u>50,711</u>	<u>119,594</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants for missionary work	8,960	4,050	13,010
Grants for alleviation of hardship	-	1,025	1,025
Grants in respect of specific donations	7,131	125	7,256
	<u>16,091</u>	<u>5,200</u>	<u>21,291</u>

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants for missionary work	9,334	2,850	12,184
Grants for alleviation of hardship	-	7,820	7,820
Grants in respect of specific donations	1,275	1,679	2,954
	<u>10,609</u>	<u>12,349</u>	<u>22,958</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2022 £	2021 £
Name of institution		
UFM Worldwide	6,798	5,790
Kwbata Baptist Church	1,000	1,000
Evangelical Movement of Wales	500	500
Kiwoko Hospital, Uganda	4,302	1,200
African Pastors Conference	-	900
Grace Baptist Mission	500	1,000
Cardiff Foodbank	1,000	-
The Calcutta Emmanuel School	1,416	-
Romanian Ministries	575	-
Other grants to institutions	-	219
	<u>16,091</u>	<u>10,609</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Staff costs

	2022 £	2021 £
Wages and salaries	31,007	54,749
Social security costs	-	94
Contribution to defined contribution pension schemes	1,882	3,750
	<u>32,889</u>	<u>58,593</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Pastor	1	1
Assistant Pastor	-	1
Ladies workers	2	2
	<u>3</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as permitted under the Constitution of the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Rev. Dr. A Christofides	Remuneration	18,773	36,003
	Pension contributions paid	1,800	3,750

In addition to the above remuneration, Mrs J Christofides (the Pastor's wife) received aggregate remuneration of £5,936 (2021: £11,227).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	369,570	49,667	419,237
Additions	3,330	25,341	28,671
Disposals	-	(8,572)	(8,572)
At 31 March 2022	<u>372,900</u>	<u>66,436</u>	<u>439,336</u>
Depreciation			
At 1 April 2021	132,198	38,321	170,519
Charge for the year	7,391	3,828	11,219
On disposals	-	(7,546)	(7,546)
At 31 March 2022	<u>139,589</u>	<u>34,603</u>	<u>174,192</u>
Net book value			
At 31 March 2022	<u>233,311</u>	<u>31,833</u>	<u>265,144</u>
At 31 March 2021	<u>237,372</u>	<u>11,346</u>	<u>248,718</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	1,939	1,776
Prepayments and accrued income	1,063	1,006
	<u>3,002</u>	<u>2,782</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	57	2,038
Other creditors	112	342
Accruals and deferred income	4,236	690
	<u>4,405</u>	<u>3,070</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Missionary fund	972	635	(13,010)	11,862	459
Building repair reserve	2,400	-	-	53,525	55,925
Fixed asset fund	11,347	-	(4,854)	25,341	31,834
CIO conversion fund	6,000	-	-	-	6,000
	<u>20,719</u>	<u>635</u>	<u>(17,864)</u>	<u>90,728</u>	<u>94,218</u>
General funds					
General fund	<u>31,566</u>	<u>118,942</u>	<u>(66,458)</u>	<u>(69,231)</u>	<u>14,819</u>
Total Unrestricted funds	<u>52,285</u>	<u>119,577</u>	<u>(84,322)</u>	<u>21,497</u>	<u>109,037</u>
Endowment funds					
Property fund	<u>237,371</u>	<u>-</u>	<u>(7,391)</u>	<u>3,330</u>	<u>233,310</u>
Restricted funds					
Communion fund	6,156	2,788	(1,025)	-	7,919
Sunday school fund	956	-	-	-	956
Building fund	41,948	21,281	(890)	(24,827)	37,512
Homeless outreach	-	1,041	(592)	-	449
	<u>49,060</u>	<u>25,110</u>	<u>(2,507)</u>	<u>(24,827)</u>	<u>46,836</u>
Specific gifts					
Specific gifts fund	<u>1,416</u>	<u>5,841</u>	<u>(7,257)</u>	<u>-</u>	<u>-</u>
Total Restricted funds	<u>50,476</u>	<u>30,951</u>	<u>(9,764)</u>	<u>(24,827)</u>	<u>46,836</u>
Total of funds	<u><u>340,132</u></u>	<u><u>150,528</u></u>	<u><u>(101,477)</u></u>	<u><u>-</u></u>	<u><u>389,183</u></u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Missionary fund	1,186	125	(11,684)	11,345	972
Building repair reserve	2,400	-	-	-	2,400
Fixed asset fund	12,943	-	(2,896)	1,300	11,347
CIO conversion fund	-	-	-	6,000	6,000
	<u>16,529</u>	<u>125</u>	<u>(14,580)</u>	<u>18,645</u>	<u>20,719</u>
General funds					
General fund	<u>22,890</u>	<u>113,670</u>	<u>(86,347)</u>	<u>(18,647)</u>	<u>31,566</u>
Total Unrestricted funds	<u>39,419</u>	<u>113,795</u>	<u>(100,927)</u>	<u>(2)</u>	<u>52,285</u>
Endowment funds					
Property fund	<u>244,765</u>	<u>-</u>	<u>(7,394)</u>	<u>-</u>	<u>237,371</u>
Restricted funds					
Communion fund	5,549	8,207	(7,820)	219	6,155
Sunday school fund	1,456	-	(500)	-	956
Building fund	17,608	24,341	-	-	41,949
	<u>24,613</u>	<u>32,548</u>	<u>(8,320)</u>	<u>219</u>	<u>49,060</u>
Specific gifts					
Specific gifts fund	<u>2,816</u>	<u>1,771</u>	<u>(2,954)</u>	<u>(217)</u>	<u>1,416</u>
Total Restricted funds	<u>27,429</u>	<u>34,319</u>	<u>(11,274)</u>	<u>2</u>	<u>50,476</u>
Total of funds	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Statement of funds (continued)

Designated funds

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities
- Building repair reserve - To set aside monies for the upkeep of the chapel and core equipment
- Fixed asset fund - For monies defrayed on equipment and other fixed assets in use
- CIO conversion fund - To set aside monies for the future conversion of the Charitable Trust to a Charitable Incorporated Organisation

Endowment funds

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

Restricted funds

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church
- Sunday School fund - For the support of missionaries
- Building fund - To undertake specific building enhancements and maintenance
- Homeless outreach fund - For work in relation to the homeless in Cardiff
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	20,719	635	(17,864)	90,728	94,218
General funds	31,566	118,942	(66,458)	(69,231)	14,819
Endowment funds	237,371	-	(7,391)	3,330	233,310
Restricted funds	49,060	25,110	(2,507)	(24,827)	46,836
Specific gifts	1,416	5,841	(7,257)	-	-
	<u>340,132</u>	<u>150,528</u>	<u>(101,477)</u>	<u>-</u>	<u>389,183</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	16,529	125	(14,580)	18,645	20,719
General funds	22,890	113,670	(86,347)	(18,647)	31,566
Endowment funds	244,765	-	(7,394)	-	237,371
Restricted funds	24,613	32,548	(8,320)	219	49,060
Specific gifts	2,816	1,771	(2,954)	(217)	1,416
	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	31,834	233,310	265,144
Current assets	113,442	15,002	-	128,444
Creditors due within one year	(4,405)	-	-	(4,405)
Total	109,037	46,836	233,310	389,183

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,347	-	-	237,371	248,718
Current assets	44,008	49,060	1,416	-	94,484
Creditors due within one year	(3,070)	-	-	-	(3,070)
Total	52,285	49,060	1,416	237,371	340,132

CAERSALEM BAPTIST CHURCH, ST MELLONS

England & Wales - Charity number 1145492

Accounts

Charity number: 1145492

**CAERSALEM BAPTIST CHURCH &
CAERSALEM BAPTIST CHAPEL, ST MELLONS**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

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CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Rev. Dr. A Christofides, Pastor¹

N Evans³

M Ford²

J Johnston²

J McDonald³

P Milsom, Assistant Pastor (resigned 10 January 2021)¹

S Napper (resigned 19 April 2021)²

A Rees^{1,3}

M Rees³

N Rowe²

A Smith³

G Thomas, Treasurer^{2,3}

R Webster¹

D C Williams, Church Secretary^{1,3}

J Williams²

¹ Elder

² Deacon

³ Trustee of Chapel Trust

Charity registered number

1145492

Principal office

Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons and Caersalem Baptist Chapel (together the "Charity") for the year ended 31 March 2021.

The Charity also operates under the name "St Mellons Baptist Church".

This joint report has been prepared as the trustees of both organisations recognise that the two are intrinsically linked and that it is therefore impossible to fully report on the activities of one trust without reference to the other. This has been recognised by the Charity Commission who, on 13 April 2013, issued a direction formally linking the two trusts for registration and reporting purposes.

Objectives and activities

a. Objectives

Caersalem Baptist Church

Under the constitution adopted by the members of the church, the principal object of the church is the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Eastern Cardiff.

Caersalem Baptist Chapel

The principal purpose of the Caersalem Baptist Chapel Trust is that of providing a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Cardiff.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

We meet regularly (twice on a Sunday and once during the week) to worship God. We also enjoy fellowship together, and are committed to reaching out into our neighbouring communities of Old St Mellons, Llanrumney and St Mellons, and to the wider districts of Trowbridge, Pontprennau and the smaller villages to the North and East of the church.

We normally also run a large Sunday School, a carer & toddler group, clubs for children and teenagers, meetings specifically for women and for men, and various other meetings but these activities have been curtailed as a result of the COVID-19 pandemic.

In addition, the church buildings have been used for activities such as an election polling station.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

Worship services

As noted above, the church meets 3 times a week for collective worship, prayer and teaching which is open to the entire community. In the past year, these meetings have been held on-line either through webcasting via YouTube for Sunday Services or through Zoom in the case of prayer meetings. Since September 2020, we have been able to welcome a limited number of people to the Chapel for Sunday services, as permitted by COVID regulations, but we look forward to when social distancing is no longer required and we can gather again as a full congregation.

Sunday school & First steps

The nature of these activities and our buildings means that it has not been possible to hold these activities during the COVID-19 pandemic, although we have continued to provide materials each Sunday for those Sunday School children that have wanted to continue in a limited way.

Young people's fellowship

The young peoples fellowship caters for children of secondary school age combining a mix of social activities with Christian teaching, including application of Christianity in the lives of the young people. In the first wave of the pandemic, meetings were suspended but we have been able to establish meetings through a mix of in person and online activities since.

Ladies & men's meetings

Again, the pandemic has prevented face to face meetings, but a number of individuals have continued to meet, whether on-line or through discussions chat groups.

Care home

Due to the pandemic and the particular impact it had on care homes, we have had to suspend our regular monthly service.

Missionaries

The church continues to support a number of missionaries both in the UK and serving overseas. In particular, one of our members has now returned from working in Brazil to work more locally in areas of need and another is working in a hospital in Uganda.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees believe that it is appropriate that the trust seeks to build a level of free reserves (defined as the balance on the General Fund) equivalent to approximately three months of expenditure which currently equates to approximately £23,500.

The General Fund as at 31 March 2021 amounted to £31,566 (2020: £22,890).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Caersalem Baptist Church, St Mellons

Caersalem Baptist Church, St Mellons (the "Church") is a Charitable Trust, representing a group of Particular (Calvinistic) Baptist believers who meet at Caersalem Chapel, St Mellons, Cardiff. The members of the church have adopted a constitution setting out the key beliefs of the church and the requirements of membership.

As at 31 March 2021, the Church comprised of 113 (2020: 117) members.

The Church membership is composed of those who have been called and separated from the world by the Word and the Spirit of God and who through faith in the Lord Jesus Christ are savingly converted to Him, and have been baptised by immersion into the likeness of Christ's death and resurrection.

A person may apply to the Elders to become a member of the Church and that application, if approved (after a meeting with at least two Elders), is then laid before the members at a Church meeting for their approval.

In accordance with Biblical teachings, the members have identified individuals from within the membership to oversee both spiritual matters (Elders) and temporal matters (Deacons). These individuals are regarded as the Trustees of Caersalem Baptist Church, St Mellons and they are elected to office by the members of the Church in accordance with the Rules of the Church.

b. Caersalem Baptist Chapel

The Trust of Caersalem Baptist Chapel is a Holding Trust which was established in 1884 to provide a place of public worship for Particular or Calvinistic Baptists in the parish of St Mellons, Monmouthshire (now the City and County of Cardiff), who had gathered to meet since 1794.

Members of the Church Trust automatically become members of the Chapel Trust.

The trust deed requires a minimum of 5 and maximum of 15 trustees to be appointed. The appointment of a trustee is dependent on securing a two-thirds majority of church members voting at a meeting called for such a purpose. A meeting to appoint a trustee will only occur either when the number of trustees falls below the minimum level of 5 or when the male members of the church believe it is appropriate to do so.

Trustees are appointed until death, resignation, removal from office, incapacity or being beyond the seas.

c. Church officers and trustees

The trustees of Caersalem Baptist Church and Caersalem Baptist Chapel, who have all served throughout the year and up to the date of approval of this report (unless otherwise specified), are as stated on page 1.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The Church has been significantly impacted by the global pandemic and has had to curtail a lot of the normal activities and events that we would usually organise. We currently have two Sunday services which are attended by a growing number (where COVID restrictions permit) and lived streamed together with other meetings held during the week via video conferencing software.

It is our desire to be able to resume full services as soon as possible, but only when it is safe to do so for all connected with the church, both members and the local community. We continue to review developments in local regulations and the experiences of churches both in the UK and elsewhere to build our plans for the future activities of the church both as we recover from the pandemic and into the future.

Also in September 2021 our Pastor, Andy Christofides, stepped down after 21 years of faithful service to the Church. We wish him and his wife Jill every blessing in their future work and we are also seeking the Lord's direction for a future Pastor of the Church.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D C Williams
Church Secretary
Date: 29 January 2022

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 29 January 2022

Alwyn Faithfull

FCA

3 Telford Close, Rogerstone, Newport, NP10 0DL

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Donations and legacies	3	113,577	34,319	-	147,896	140,967
Investments		218	-	-	218	-
Other income		-	-	-	-	540
Total income and endowments		113,795	34,319	-	148,114	141,507
Expenditure on:						
Charitable activities	4	100,926	11,274	7,394	119,594	127,637
Total expenditure		100,926	11,274	7,394	119,594	127,637
Net income/(expenditure)		12,869	23,045	(7,394)	28,520	13,870
Transfers between funds	11	(2)	2	-	-	-
Net movement in funds		12,867	23,047	(7,394)	28,520	13,870
Reconciliation of funds:						
Total funds brought forward		39,419	27,429	244,765	311,612	297,742
Net movement in funds		12,867	23,047	(7,394)	28,520	13,870
Total funds carried forward		52,286	50,476	237,371	340,133	311,612

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	248,718	257,708
Current assets			
Debtors	9	2,782	3,197
Cash at bank and in hand		91,702	61,596
		<u>94,484</u>	<u>64,793</u>
Creditors: amounts falling due within one year	10	(3,070)	(10,888)
Net current assets		<u>91,414</u>	<u>53,905</u>
Total net assets		<u><u>340,132</u></u>	<u><u>311,613</u></u>
Charity funds			
Endowment funds	11	237,371	244,765
Restricted funds:			
Restricted funds	11	49,060	24,613
Restricted funds - class ii	11	1,416	2,816
		<u>50,476</u>	<u>27,429</u>
Total restricted funds	11	50,476	27,429
Unrestricted funds:			
Designated funds	11	20,719	16,529
General funds	11	31,566	22,890
		<u>52,285</u>	<u>39,419</u>
Total unrestricted funds	11	52,285	39,419
Total funds		<u><u>340,132</u></u>	<u><u>311,613</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D C Williams
Church Secretary
Date: 29 January 2022

The notes on pages 9 to 21 form part of these financial statements.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Caersalem Baptist Church, St Mellons is an unincorporated charity registered with the Charity Commission for England and Wales, registered number 1145492. The Charity also operates under the name "St Mellons Baptist Church".

Caersalem Baptist Chapel is an unincorporated charity linked to Caersalem Baptist Church, St Mellons for administrative and reporting purposes.

The principal address of the Charities is Caersalem Chapel, Tyr Winch Road, Old St Mellons, Cardiff, CF3 5US.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caersalem Baptist Church & Caersalem Baptist Chapel, St Mellons meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation unless a declaration is made in respect of historic donations, in which case it is recognised at the date the declaration is provided.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Fixtures and fittings	- 4 to 20 years

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Total funds 2021 £
Donations	97,822	28,650	1,511	127,983
Gift aid received	15,755	3,898	260	19,913
	<u>113,577</u>	<u>32,548</u>	<u>1,771</u>	<u>147,896</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Specific gifts 2020 £	Total funds 2020 £
Donations	99,229	19,917	1,460	120,606
Gift aid received	17,552	2,755	54	20,361
	<u>116,781</u>	<u>22,672</u>	<u>1,514</u>	<u>140,967</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Ministry	61,037	-	-	61,037
Outreach & activities	15,588	11,274	-	26,862
Chapel maintenance	17,797	-	7,394	25,191
Other support costs	6,504	-	-	6,504
	<u>100,926</u>	<u>11,274</u>	<u>7,394</u>	<u>119,594</u>
	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Ministry	65,839	-	-	65,839
Outreach & activities	22,848	11,107	-	33,955
Chapel maintenance	15,097	-	7,391	22,488
Other support costs	5,355	-	-	5,355
	<u>109,139</u>	<u>11,107</u>	<u>7,391</u>	<u>127,637</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Ministry	58,593	-	2,444	61,037
Outreach & activities	-	-	26,862	26,862
Chapel maintenance	-	10,290	14,900	25,190
Other support costs	-	-	6,505	6,505
	<u>58,593</u>	<u>10,290</u>	<u>50,711</u>	<u>119,594</u>

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Ministry	59,397	-	6,442	65,839
Outreach & activities	-	-	33,955	33,955
Chapel maintenance	-	10,120	12,368	22,488
Other support costs	-	-	5,355	5,355
	<u>59,397</u>	<u>10,120</u>	<u>58,120</u>	<u>127,637</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Grants for missionary work	9,334	2,850	12,184
Grants for alleviation of hardship	-	7,820	7,820
Grants in respect of specific donations	1,275	1,679	2,954
	<u>10,609</u>	<u>12,349</u>	<u>22,958</u>
	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants for missionary work	10,550	3,000	13,550
Grants for alleviation of hardship	-	1,520	1,520
Grants in respect of specific donations	3,841	193	4,034
	<u>14,391</u>	<u>4,713</u>	<u>19,104</u>

All grants awarded are classified under the "Outreach & activities" activity.

The Charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
UFM Worldwide	5,790	9,493
Kwbata Baptist Church	1,000	1,000
Evangelical Movement of Wales	500	500
Kiwoko Hospital, Uganda	1,200	1,500
African Pastors Conference	900	-
Grace Baptist Mission	1,000	-
Red Community	-	821
Other grants to institutions	219	1,077
	<u>10,609</u>	<u>14,391</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Staff costs

	2021 £	2020 £
Wages and salaries	54,749	54,604
Social security costs	94	1,045
Contribution to defined contribution pension schemes	3,750	3,748
	58,593	59,397

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Pastor	1	1
Assistant Pastor	1	1
Ladies workers	2	2
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity as permitted under the Constitution of the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2021 £	2020 £
Rev. Dr. A Christofides	Remuneration	36,003	35,502
	Pension contributions paid	3,750	3,600

In addition to the above remuneration, Mrs J Christofides (the Pastor's wife) received aggregate remuneration of £11,227 (2020: £11,219).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	369,570	48,367	417,937
Additions	-	1,300	1,300
At 31 March 2021	369,570	49,667	419,237
Depreciation			
At 1 April 2020	124,804	35,425	160,229
Charge for the year	7,394	2,896	10,290
At 31 March 2021	132,198	38,321	170,519
Net book value			
At 31 March 2021	237,372	11,346	248,718
At 31 March 2020	244,766	12,942	257,708

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,776	2,244
Prepayments and accrued income	1,006	953
	2,782	3,197

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,038	3,101
Other creditors	342	-
Accruals and deferred income	690	7,787
	3,070	10,888

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Missionary fund	1,186	125	(11,684)	11,345	972
Replacement equipment fund	2,400	-	-	-	2,400
Fixed asset fund	12,943	-	(2,896)	1,300	11,347
CIO conversion fund	-	-	-	6,000	6,000
	<u>16,529</u>	<u>125</u>	<u>(14,580)</u>	<u>18,645</u>	<u>20,719</u>
General funds					
General fund	<u>22,890</u>	<u>113,670</u>	<u>(86,347)</u>	<u>(18,647)</u>	<u>31,566</u>
Total Unrestricted funds	<u>39,419</u>	<u>113,795</u>	<u>(100,927)</u>	<u>(2)</u>	<u>52,285</u>
Endowment funds					
Property fund	<u>244,765</u>	<u>-</u>	<u>(7,394)</u>	<u>-</u>	<u>237,371</u>
Restricted funds					
Communion fund	5,549	8,207	(7,820)	219	6,155
Sunday school fund	1,456	-	(500)	-	956
Building fund	17,608	24,341	-	-	41,949
	<u>24,613</u>	<u>32,548</u>	<u>(8,320)</u>	<u>219</u>	<u>49,060</u>
Specific gifts					
Specific gifts fund	<u>2,816</u>	<u>1,771</u>	<u>(2,954)</u>	<u>(217)</u>	<u>1,416</u>
Total Restricted funds	<u>27,429</u>	<u>34,319</u>	<u>(11,274)</u>	<u>2</u>	<u>50,476</u>
Total of funds	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Missionary fund	3,050	9	(13,550)	11,677	1,186
Replacement equipment fund	2,400	-	-	-	2,400
Fixed asset fund	8,121	-	(2,729)	7,551	12,943
	<u>13,571</u>	<u>9</u>	<u>(16,279)</u>	<u>19,228</u>	<u>16,529</u>
General funds					
General fund	<u>22,796</u>	<u>117,313</u>	<u>(98,413)</u>	<u>(18,806)</u>	<u>22,890</u>
Total Unrestricted funds	<u>36,367</u>	<u>117,322</u>	<u>(114,692)</u>	<u>422</u>	<u>39,419</u>
Endowment funds					
Property fund	<u>252,157</u>	<u>-</u>	<u>(7,392)</u>	<u>-</u>	<u>244,765</u>
Restricted funds					
Communion fund	2,802	4,908	(1,520)	(642)	5,548
Sunday school fund	1,249	207	-	-	1,456
Building fund	51	17,558	-	-	17,609
	<u>4,102</u>	<u>22,673</u>	<u>(1,520)</u>	<u>(642)</u>	<u>24,613</u>
Specific gifts					
Specific gifts fund	<u>5,116</u>	<u>1,513</u>	<u>(4,033)</u>	<u>220</u>	<u>2,816</u>
Total Restricted funds	<u>9,218</u>	<u>24,186</u>	<u>(5,553)</u>	<u>(422)</u>	<u>27,429</u>
Total of funds	<u>297,742</u>	<u>141,508</u>	<u>(127,637)</u>	<u>-</u>	<u>311,613</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds (continued)

Designated funds

The designated funds have been set aside for the following purposes:

- Missionary fund - To contribute towards the costs of missionaries and associated missionary organisations and other similar activities.
- Replacement equipment fund - To set aside monies for future core equipment replacement.
- Fixed asset fund - For monies expended on equipment and other fixed assets in use.
- CIO conversion fund - To set aside monies for the future conversion of the Charitable Trust to a Charitable Incorporated Organisation

Endowment funds

The endowment fund arises from the original settlement of land and buildings under the Chapel Trust.

Restricted funds

The restricted funds are only to be used for the following purposes:

- Communion fund - For alleviating hardship amongst the members of the church.
- Sunday School fund - For the support of missionaries.
- Building fund - To undertake specific building enhancements and maintenance.
- Specific gifts fund - Specific offerings and donations taken and made by the church to individuals and organisations.

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	16,529	125	(14,580)	18,645	20,719
General funds	22,890	113,670	(86,347)	(18,647)	31,566
Endowment funds	244,765	-	(7,394)	-	237,371
Restricted funds	24,613	32,548	(8,320)	219	49,060
Specific gifts	2,816	1,771	(2,954)	(217)	1,416
	<u>311,613</u>	<u>148,114</u>	<u>(119,595)</u>	<u>-</u>	<u>340,132</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	13,571	9	(16,279)	19,228	16,529
General funds	22,796	117,313	(98,413)	(18,806)	22,890
Endowment funds	252,157	-	(7,392)	-	244,765
Restricted funds	4,102	22,673	(1,520)	(642)	24,613
Specific gifts	5,116	1,513	(4,033)	220	2,816
	<u>297,742</u>	<u>141,508</u>	<u>(127,637)</u>	<u>-</u>	<u>311,613</u>

CAERSALEM BAPTIST CHURCH & CAERSALEM BAPTIST CHAPEL, ST MELLONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Specific gifts 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,347	-	-	237,371	248,718
Current assets	44,008	49,060	1,416	-	94,484
Creditors due within one year	(3,070)	-	-	-	(3,070)
Total	52,285	49,060	1,416	237,371	340,132

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Specific gifts 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,943	-	-	244,765	257,708
Current assets	37,363	24,613	2,816	-	64,792
Creditors due within one year	(10,888)	-	-	-	(10,888)
Total	39,418	24,613	2,816	244,765	311,612