



COMPANY REGISTERED NO: 07743618

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

CHARITY COMMISSION REGISTERED NO: 1145473

STATEMENT OF ACCOUNTS

for the period ended

30th December 2024

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

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for the period ended 30th December 2024

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GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Legal and Administrative Information for the period ended 30th December 2024

Directors / Trustees

Vivienne Reichelt - Chair (Appointed 07/06/2024)
Chloe Rollings (Appointed 01/10/2024)
Lee Steptoe (Appointed 16/09/2025)
Malcolm Robbins

Marilyn Edwards (Resigned 06/06/2024)
Amanda Schonhut (Resigned 06/06/2024)
Nicholas Jones (Resigned 08/05/2025)

Registered Office

Grantham Museum
St Peters Hill
Grantham
Lincolnshire
NG31 6PY

Independent Examiner

E. Wilson FCCA ACA
Moore Thompson
27 Market Place
Market Deeping
Peterborough
PE6 8EA

Bankers

HSBC
88 Westgate
Grantham
Lincolnshire
NG31 6LF

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 via Memorandum and Articles of Association adopted 12 January 2012.

The charity is a registered charity with the Charity Commission and its registration number is 1145473. The charity's company number is 07743618.

Induction of new trustees

Trustees are elected by the Members at an Annual General Meeting, but others may be co-opted between Annual General Meetings. Candidates are invited based upon their knowledge and abilities in a broad range of relevant disciplines including charity and career experience, which benefits the charity and assists in the pursuit of our Objects. Appropriate induction training and guidance is available where needed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Aims and Objectives remain unchanged: to provide a high-quality, sustainable and inclusive community museum service to the people of Grantham and the surrounding area that educates, informs and inspires all generations, and to provide an accessible hub location for all stakeholders.

During 2024, Grantham Community Heritage Association Limited, trading as Grantham Museum, continued to operate and develop its provision in a challenging financial environment. The Museum has remained focused on delivering an unrivalled community service while working to generate sustainable income to support improvement and long-term development.

The need to implement cost-cutting and cost-reduction measures has continued, reflecting the ongoing impact of reduced post-Covid income levels and sustained high energy and operating costs. Despite these pressures, the Museum has maintained its commitment to free public access and inclusivity.

The Museum has continued to explore grant funding, partnership and commercial opportunities to support development, stabilise income streams and expand educational and community engagement activity, ensuring resilience and sustainability for the future.

Achievements and performance

Museum footfall during 2024 has continued to improve, although visitor numbers remain below pre-Covid levels. Income from room bookings and tenants has shown further recovery, but the Museum has not yet re-established the full range or frequency of community room hires and fundraising events, such as craft fairs, seen in previous years.

A limited programme of community events and activities was delivered during the year. The Museum's focus moving forward remains on rebuilding school visits, community group engagement and participatory activities. This work continues in a competitive local environment, with multiple venues seeking bookings and ongoing pressures on school budgets. The Museum remains grateful for the continued support of individuals and organisations who have contributed financially to help maintain viability.

Volunteer recruitment remained a priority throughout the year. The Museum benefited from the continued involvement of experienced volunteers, including the Exhibition Director, and ongoing efforts were made to broaden volunteer capacity across operational and engagement roles.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2024

Achievements and performance continued

The Museum delivered a varied programme of temporary exhibitions during the year, maintaining the objective of refreshing at least two exhibitions annually. Exhibitions included displays focused on local heritage, art, and specialist collections, alongside loaned material. The Museum also progressed the use of on-site space for ceramics activity, including kiln installation, workshops and commission-based retail opportunities, supporting creative practice and income generation.

Museum representatives continued to engage with local and regional partners, attending networking and civic events including tourism, town-centre and cultural forums, strengthening the Museum's profile and collaborative relationships.

The Museum further developed its digital presence during 2024, continuing work with Grantham College to improve website functionality and content, and expanding social media activity to enhance communication with visitors, volunteers and stakeholders. The international relationship with the Ronald Reagan Birthplace Museum in Tampico, Illinois was maintained, reflecting Grantham's historic pairing with Tampico and shared heritage links.

Grant-seeking activity continued throughout the year. The Museum benefited from previously secured funding, including environmental monitoring improvements and project support through Arts Council and South Kesteven District Council initiatives. Community Cabinets were installed and made available for use by community groups and individuals to display collections and stories.

Discussions with South Kesteven District Council continued regarding lease arrangements, energy costs and the long-term sustainability of the building. Exploratory discussions regarding potential shared use of space were also held, although no changes were implemented during the year.

Financial Review

The financial results are shown in the Statement of Financial Activities, Balance Sheet and associated notes on pages 6 to 16.

Income streams including the gift shop, coffee provision, room hire and office rents continued to recover gradually during 2024, though not to pre-Covid levels. Fundraising activity remained limited due to financial and capacity constraints.

High energy costs continued to place significant pressure on operating budgets and remained the primary financial challenge during the year. As a result, the Museum continued to rely on careful financial management and, where necessary, the use of reserves.

The Museum again benefited from financial support provided by supporters, which contributed to covering essential running costs and helped stabilise the financial position. Cost-reduction measures remained in place where possible, though unavoidable expenditure, including major lift repairs and ongoing energy costs, continued to impact the Museum's financial resilience.

Future Developments

The Museum will continue to implement its revised five-year plan, focusing on regular exhibition turnover, enhancement of permanent displays and improved visitor experience. Work with established agencies and partners will continue to strengthen provision and increase visitor attraction.

Planned and developing projects include the installation of a working model of Grantham Railway Station, expansion of the Community Cabinets programme, development of a Grantham Timeline, increased use of digital and video interpretation, and participation in the Arnhem Trail and associated exhibition marking the 80th anniversary in 2024.

The Museum will continue to develop and strengthen relationships with key stakeholders including Lincolnshire Heritage, Arts Council England, Museum Development East Midlands, South Kesteven District Council, Grantham College and other partners. Grant funding opportunities will continue to be pursued, although financial constraints may limit access to schemes requiring match funding.

Key ongoing priorities include renegotiation of lease arrangements, continued review of energy and operating costs, recruitment of additional Directors and Trustees, renewed engagement with schools, and review of the long-term location, care and interpretation of the Grantham collection.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2024

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects and activities undertaken by the charity meet this guidance. Services are provided free of charge to clients and the charity utilises funding from restricted sources ensuring these services remain charitable.

Reserves policy

It is the policy of the trustees to retain 12 months of expenditure within unrestricted reserves in order to have sufficient resources for unexpected reductions in income.

Trustees Responsibilities

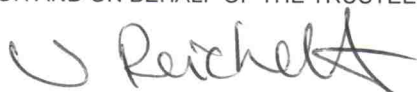
The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES



Mrs Vivienne Reichelt
Chair

Date: 30-3-26

**Independent Examiner's Report to the Trustees of
GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the period ended 30th December 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**E. Wilson FCCA ACA
Moore Thompson
Chartered Accountants
Market Deeping**

Date: 21/04/2026

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED
Statement of Financial Activity (including income and expenditure account)
for the period ended 30th December 2024

	Notes	Unrestricted funds	2024 Restricted funds	Total	2023 Total
		£	£	£	£
Income from:					
Donations and legacies		4,774	-	4,774	5,994
Grants		16,740	-	16,740	4,849
Charitable activities	2	10,283	-	10,283	18,483
Other		5,321	-	5,321	-
Investments		195	-	195	160
Total incoming resources		37,313	-	37,313	29,486
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	3	42,632	-	42,632	31,498
Other		898	-	898	2,759
Total expended resources		43,530	-	43,530	34,257
Net expenditure		(6,217)	-	(6,217)	(4,771)
Transfers between funds		-	-	-	-
Net movement in funds		(6,217)	-	(6,217)	(4,771)
Reconciliation of funds:					
Total funds brought forward		10,653	-	10,653	15,424
Total funds carried forward	9	4,436	-	4,436	10,653

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Balance Sheet

at 30th December 2024

	Note	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
		£	£	£	£
Fixed assets					
Tangible assets	6	1,039	-	1,039	1,454
Current assets					
Stocks		31	-	31	175
Debtors		400	-	400	-
Cash at bank and in hand		12,358	-	12,358	10,754
		12,789	-	12,789	10,929
Creditors:					
Amounts falling due within one year	8	9,392	-	9,392	1,730
Net current assets		3,397	-	3,397	9,199
Total assets less current liabilities		4,436	-	4,436	10,653
Funds	9				
Unrestricted		4,436	-	4,436	10,653
Restricted		-	-	-	-
		4,436	-	4,436	10,653

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 ("the 2006 Act") relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps proper accounting records which comply with section 386 of the 2006 (i) Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on 30-3-26 and are signed on their behalf by:



Mrs Vivienne Reichelt
Chair

COMPANY REGISTERED NO: 07743618

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

1. Accounting policies

General Information

Grantham Community Heritage Association Limited is a charitable company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Report.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charitable company has applied Update Bulletin 1 as published 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions general guidance on public benefit.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included in the statement of financial activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

1. Accounting policies (continued)

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% Straight Line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activity.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

2. Income from Charitable Activities

	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
	£	£	£	£
Shop Income	644	-	644	1,269
Coffee Shop	120	-	120	1,162
Room Hire	836	-	836	16,012
Office Rental	8,683	-	8,683	-
Loan Boxes	-	-	-	40
	<u>10,283</u>	<u>-</u>	<u>10,283</u>	<u>18,483</u>

Income from Charitable Activities was £10,283 (2023 - £18,483) of which £nil (2023 - £nil) was attributable to endowments, £nil (2023 - £nil) was attributable to restricted and £10,283 (2023 - £18,483) was attributable to unrestricted funds.

Income from Government Grants

	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
	£	£	£	£
Grants	16,740	-	16,740	4,849
	<u>16,740</u>	<u>-</u>	<u>16,740</u>	<u>4,849</u>

Income from Government Grants was £16,740 (2023 - £4,849) of which £nil (2023 - £nil) was attributable to endowments, £nil (2023 - £nil) was attributable to restricted and £16,740 (2023 - £4,849) was attributable to unrestricted funds.

Income from Donations and Legacies

	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
	£	£	£	£
Donations	4,774	-	4,774	5,994
	<u>4,774</u>	<u>-</u>	<u>4,774</u>	<u>5,994</u>

Income from Donations and Legacies was £4,774 (2023 - £5,994) of which £nil (2023 - £nil) was attributable to endowments, £nil (2023 - £nil) was attributable to restricted and £4,774 (2023 - £5,994) was attributable to unrestricted funds.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

3. Expenditure on charitable activities

	Unrestricted Funds	2024 Restricted Funds	Total	2023 Total
	£	£	£	£
Shop	702	-	702	25
Coffee Shop	-	-	-	372
Event Costs	-	-	-	38
Rates and Water	-	-	-	-
Light and Heat	6,605	-	6,605	8,095
Wages	10,800	-	10,800	10,801
Pension	-	-	-	-
Repairs and Renewals	4,010	-	4,010	4,288
Printing	-	-	-	-
Telephone and Broadband	2,133	-	2,133	1,900
Cleaning	750	-	750	-
Waste Disposal	379	-	379	352
Insurance	3,426	-	3,426	3,279
Independent Examination Fees	1,632	-	1,632	1,554
Accountancy Fees	1,396	-	1,396	794
Statue Expenditure	-	-	-	-
Professional Fees	10,799	-	10,799	-
	<u>42,632</u>	<u>-</u>	<u>42,632</u>	<u>31,498</u>

£nil (2023 - £nil) of the above costs were attributable to endowment funds. £nil (2023 - £nil) of the above costs were attributable to restricted funds. £42,632 (2023 - £31,498) of the above costs were attributable to unrestricted funds. £nil (2023 - £nil) of the above costs were attributable to restricted funds.

4. Employee Emoluments

	2024 £	2023 £
Wages and salaries	10,800	10,801
	<u>10,800</u>	<u>10,801</u>

There are no employees who received emoluments exceeding £60,000

	2024	2023
Average number of employees during the year	2	2

5. Trustees remuneration and expenses

There was trustee remuneration and other benefits for the period ended 30th December 2024 of £6,686 (2023 - £7,575).

There were no trustees' expenses paid or reimbursed for the period ended 30th December 2024 (2023 - £nil).

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

6. Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 31st December 2023	3,047	3,047
Additions	-	-
At 30th December 2024	<u>3,047</u>	<u>3,047</u>
Depreciation		
At 31st December 2023	1,593	1,593
Charge for the year	415	415
At 30th December 2024	<u>2,008</u>	<u>2,008</u>
Net book value		
At 31st December 2023	<u>1,454</u>	<u>1,454</u>
At 30th December 2024	<u>1,039</u>	<u>1,039</u>

7. Debtors

	2024 £	2023 £
Cash at bank and in hand	12,358	10,754
Stock	31	175
Trade Debtors	400	-
	<u>12,789</u>	<u>10,929</u>

8. Creditors

	2024 £	2023 £
Social Security	62	-
Wages Payables	2,512	-
Trade Creditors	4,952	-
Accruals	1,866	1,730
	<u>9,392</u>	<u>1,730</u>

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

9. Funds

	At 31 Dec 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 Dec 2024 £
Unrestricted funds					
General fund	10,653	37,313	(43,530)	-	4,436
Restricted funds					
Statue	-	-	-	-	-
Total funds	<u>10,653</u>	<u>37,313</u>	<u>(43,530)</u>	<u>-</u>	<u>4,436</u>

The funds are constituted as follows:

	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 Total £
Fixed assets	1,039	-	1,039	1,454
Stocks	31	-	31	175
Debtors	400	-	400	-
Cash at bank and in hand	12,358	-	12,358	10,754
Creditors: Amounts falling due within one year	(9,392)	-	(9,392)	(1,730)
	<u>4,436</u>	<u>-</u>	<u>4,436</u>	<u>10,653</u>

10. Restricted Funds

There were no new restricted funds during the year.

11. Related parties

Malcom Robbins, a trustee of the charity, rented office space monthly from the charity which came to an end during the 2023 year end. The total rent received from this individual for the year was £nil (2023 - £5,700). There were no amounts outstanding at the year end (2023 - £nil). Rent is charged on normal commercial terms.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

*Pages 15 to 16 also form part of these financial statements
and show the comparative 2023 figures.*

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

12. Fund comparatives

Statement of Financial Activity

	Unrestricted funds	2023 Restricted funds	Total
	£	£	
Income from:			
Donations and legacies	5,994	-	5,994
Grants	4,849	-	4,849
Charitable activities	18,483	-	18,483
Other	-	-	-
Investments	160	-	160
Total incoming resources	29,486	-	29,486
Expenditure on:			
Raising funds	-	-	-
Charitable activities	31,498	-	31,498
Other	2,759	-	2,759
Total expended resources	34,257	-	34,257
Net expenditure	(4,771)	-	(4,771)
Net movement in funds	(4,771)	-	(4,771)
Reconciliation of funds:			
Total funds brought forward	15,424	-	15,424
Total funds carried forward	10,653	-	10,653

Funds

	At 31 Dec 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 Dec 2023 £
Unrestricted funds					
General fund	15,424	29,486	(34,257)	-	10,653
Restricted funds					
Statue	-	-	-	-	-
Total funds	15,424	29,486	(34,257)	-	10,653

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2024

12. Fund comparatives (continued)

Funds

The funds are constituted as follows:

	Unrestricted Funds	2023 Restricted Funds	Total
	£	£	£
Fixed assets	1,454	-	1,454
Stocks	175	-	175
Debtors	-	-	-
Cash at bank and in hand	10,754	-	10,754
Creditors: Amounts falling due within one year	(1,730)	-	(1,730)
	<u>10,653</u>	<u>-</u>	<u>10,653</u>