

COMPANY REGISTERED NO: 07743618

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

CHARITY COMMISSION REGISTERED NO: 1145473

STATEMENT OF ACCOUNTS

for the period ended

30th December 2023

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

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for the period ended 30th December 2023

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GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Legal and Administrative Information **for the period ended 30th December 2023**

Directors / Trustees

Vivienne Reichelt - Chair (Appointed 07/06/2024)
Nicholas Jones
Malcolm Robbins

Marilyn Edwards (Resigned 06/06/2024)
Amanda Schonhut (Resigned 06/06/2024)
Graham Jeal (Resigned 29/09/2023)

Registered Office

Grantham Museum
St Peters Hill
Grantham
Lincolnshire
NG31 6PY

Independent Examiner

E. Wilson FCCA ACA
Moore Thompson
27 Market Place
Market Deeping
Peterborough
PE6 8EA

Bankers

HSBC
88 Westgate
Grantham
Lincolnshire
NG31 6LF

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 30 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 via Memorandum and Articles of Association adopted 12 January 2012.

The charity is a registered charity with the Charity Commission and its registration number is 1145473. The charity's company number is 07743618.

Induction of new trustees

Trustees are elected by the Members at an Annual General Meeting, but others may be co-opted between Annual General Meetings. Candidates are invited based upon their knowledge and abilities in a broad range of relevant disciplines including charity and career experience, which benefits the charity and assists in the pursuit of our Objects. Appropriate induction training and guidance is available where needed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Aims and Objectives remain unchanged: to provide a high quality, sustainable and inclusive community museum service to the people of Grantham and the surrounding area that serves to educate, inform, and inspire all generations; and to provide an accessible hub location for all stakeholders.

Over the past year, Grantham Community Heritage Association Limited trading as Grantham Museum continued to operate to provide a quality, unrivalled community service able generate a level of sustainable income to enable improvement and development of the Museum provision to its stakeholders. There is still the ongoing need to implement cost cutting and reduction measures to counter the continuing significant loss of income compared to pre-Covid years and the unexpected and sudden increase in energy and cost of living costs.

The Museum has and will continue to explore grant and commercial opportunities to establish and maintain the necessary development of the provision and provide a stable income to ensure the Museum's "free for all" status and to increase the scope of educational services.

Achievements and performance

The Museum footfall during the year has improved but there is a long way to go before reaching pre-Covid levels and while room bookings and tenant income have improved the Museum has yet to re-establish the number of community room bookings and fund-raising events, such as Craft Fairs, as in previous years. A limited number of community events and activities were supported, and the focus will now be on recovering school visit opportunities and community group bookings but here the Museum is operating in a very competitive area with many local bodies seeking to hire out their premises, and school budgets under pressure. The Museum was grateful that supporters came forward to assist the Museum remaining viable by covering a proportion of running costs.

The Museum continued to seek additional volunteers and has been fortunate in attracting a qualified and experienced museum volunteer to join the team as Exhibition Director. The Museum continued the established programme to change at least two exhibitions during the period, this year included Ropsley Heath Light Railway, a Coronation display representing the last three UK coronations, Grantham College Art Display, Ceramics Display and a Collection of Silver and Pewter Eucharist Items on loan from St. Sebastians Church, Great Gonerby. The Museum has also agreed to rent space to locate a ceramics kiln on site, to provide rented space for ceramics workshops and retail space for ceramic sales on a commission basis.

Museum members attended the inaugural meeting of the Grantham Town Team Launch, the South Kesteven Tourism Venues Networking Event, Hello SK App Today Launch and the SK Mayor Making Ceremony.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2023

Achievements and performance continued

The Museum has continued to actively work with Grantham College to improve and transition the Museum Web page and, has successfully increased the range of social media activities to maintain and improve contact with the community, staff, volunteers, and stakeholders. Following an initial approach, the Museum established contact with the Ronald Reagan Birthplace Museum in Tampico, Illinois following the Grantham 'pairing relationship' with Tampico, reflecting the special relationship between Margaret Thatcher and President Reagan in the 1980s.

The museum continued to seek grant aid and has been successful in obtaining and installing an improved environmental logging system with assistance from Museum Development East Midlands, has received grant approval from Arts Council under the Reimagine Grantham Project and received a grant from SK District Council to provide the "Community Cabinets" for stakeholders and the public to display their own collections etc.

The Museum had meetings with SKDC members and official concerning the cost and term length for the renewal of the Building Lease for the Museum, particularly in the light of the current financial issues facing the Museum and the increasing Energy costs and Cost of Living Increases. Meetings were also held to consider the Council relocating their Customer Service provision within the Museum, but the available space was deemed insufficient.

Financial Review

The financial results are shown in the Statement of Financial Activities, Balance Sheet and associated notes on pages 6 to 16.

As indicated earlier, the customary income streams, Gift shop, Coffee shop, Room Hire and Office rents were affected during the year, together with fundraising activities such as craft fairs inevitably abandoned because of the financial pressures. The major reason and concern was the sudden and unexpected significant increase in Energy Costs which seriously affected operating costs and led to the need to draw on the Museum's reserves. The Museum was, as stated, fortunate to receive financial assistance from supporters who covered a proportion of ongoing running costs during the year that left the Museum in a better financial situation than envisaged. Cost reductions have been implemented where possible but major repair costs for the lift has seriously weakened our financial base, as has the increasing costs for energy which it cannot pass on.

Future Developments

The Museum will continue to implement the revised 5-year plan going forward to provide a regular exhibition turnover and development of existing permanent exhibits and will work with established Agencies to increase the Museum provision and visitor attraction. Future exhibitions and projects under development include the installation of a working model of Grantham Railway Station, Community Cabinets, Grantham Timeline, Museum Videos and participation in the development of an Arnhem Trail and Exhibition to mark the 80th anniversary in 2024.

The Museum will look to further develop existing relationships with identified stakeholders, Lincolnshire Heritage, Arts Council, Museum Development East Midlands, South Kesteven District Council departments, Grantham College, and others; and to continue to identify and follow up grant aid opportunities wherever possible. The financial position does restrict the available grants open to the Museum where match funding is a condition of the application.

Remaining major activities include, to renegotiate the current Lease arrangements for the Museum, to constantly review energy and other costs, to appoint additional Directors and Trustees, to improve contact with Schools and to review the location and future of the Grantham collection.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Annual Report

for the period ended 30th December 2023

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit and believe that the objects and activities undertaken by the charity meet this guidance. Services are provided free of charge to clients and the charity utilises funding from restricted sources ensuring these services remain charitable.

Reserves policy

It is the policy of the trustees to retain 12 months of expenditure within unrestricted reserves in order to have sufficient resources for unexpected reductions in income.

Trustees Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES



Mrs Vivienne Reichelt
Chair

Date: 30 December 2024

**Independent Examiner's Report to the Trustees of
GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the period ended 30th December 2023 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**E. Wilson FCCA ACA
Moore Thompson
Chartered Accountants
Market Deeping**

Date: 30 December 2024

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED
Statement of Financial Activity (including income and expenditure account)
for the period ended 30th December 2023

	Notes	Unrestricted funds	2023 Restricted funds	Total	2022 Total
		£	£	£	£
Income from:					
Donations and legacies		5,994	-	5,994	2,713
Grants		4,849	-	4,849	-
Charitable activities	2	18,483	-	18,483	15,351
Other		-	-	-	-
Investments		160	-	160	23
Total incoming resources		29,486	-	29,486	18,087
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	3	31,498	-	31,498	32,222
Other		2,759	-	2,759	1,161
Total expended resources		34,257	-	34,257	33,383
Net expenditure		(4,771)	-	(4,771)	(15,296)
Transfers between funds		-	-	-	-
Net movement in funds		(4,771)	-	(4,771)	(15,296)
Reconciliation of funds:					
Total funds brought forward		15,424	-	15,424	30,720
Total funds carried forward	9	10,653	-	10,653	15,424

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Balance Sheet

at 30th December 2023

	Note	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
		£	£	£	£
Fixed assets					
Tangible assets	6	1,454	-	1,454	46
Current assets					
Stocks		175	-	175	200
Debtors		-	-	-	-
Cash at bank and in hand		10,754	-	10,754	19,161
		<u>10,929</u>	<u>-</u>	<u>10,929</u>	<u>19,361</u>
Creditors:					
Amounts falling due within one year	8	1,730	-	1,730	3,983
		<u>9,199</u>	<u>-</u>	<u>9,199</u>	<u>15,378</u>
Net current assets					
		<u>10,653</u>	<u>-</u>	<u>10,653</u>	<u>15,424</u>
Total assets less current liabilities					
		<u>10,653</u>	<u>-</u>	<u>10,653</u>	<u>15,424</u>
Funds	9				
Unrestricted		10,653	-	10,653	15,424
Restricted		-	-	-	-
		<u>10,653</u>	<u>-</u>	<u>10,653</u>	<u>15,424</u>

The trustees are satisfied that the charity is entitled to exemption from audit of the financial statements for the year under Section 477 of the Companies Act 2006 ("the 2006 Act") relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps proper accounting records which comply with section 386 of the 2006 (i) Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Trustees on 30.12.24 and are signed on their behalf by:



Mrs Vivienne Reichelt
Chair

COMPANY REGISTERED NO: 07743618

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements for the period ended 30th December 2023

1. Accounting policies

General Information

Grantham Community Heritage Association Limited is a charitable company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given on the charity information page on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Report.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charitable company has applied Update Bulletin 1 as published 2 February 2016 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise

Public benefit

The charitable company's objectives and activities are in accordance with the Charity Commissions general guidance on public benefit.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included in the statement of financial activities on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements for the period ended 30th December 2023

1. Accounting policies (continued)

Allocation and apportionment of costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include all those overhead costs for utility services, and other services and costs, which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% Straight Line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activity.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2023

2. Income from Charitable Activities

	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Shop Income	1,269	-	1,269	1,326
Coffee Shop	1,162	-	1,162	431
Room Hire	16,012	-	16,012	13,559
Office Rental	-	-	-	-
Loan Boxes	40	-	40	35
Events	-	-	-	-
Exhibition/ Gravity Fields	-	-	-	-
Sponsorship	-	-	-	-
	<u>18,483</u>	<u>-</u>	<u>18,483</u>	<u>15,351</u>

Income from Charitable Activities was £18,483 (2022 - £15,351) of which £nil (2022 - £nil) was attributable to endowments, £nil (2022 - £nil) was attributable to restricted and £18,483 (2022 - £15,351) was attributable to unrestricted funds.

Income from Government Grants

	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Grants	4,849	-	4,849	-
	<u>4,849</u>	<u>-</u>	<u>4,849</u>	<u>-</u>

Income from Government Grants was £4,849 (2022 - £nil) of which £nil (2022 - £nil) was attributable to endowments, £nil (2022 - £nil) was attributable to restricted and £4,849 (2022 - £nil) was attributable to unrestricted funds.

Income from Donations and Legacies

	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Donations	5,994	-	5,994	2,713
	<u>5,994</u>	<u>-</u>	<u>5,994</u>	<u>2,713</u>

Income from Donations and Legacies was £5,994 (2022 - £2,713) of which £nil (2022 - £nil) was attributable to endowments, £nil (2022 - £nil) was attributable to restricted and £5,994 (2022 - £2,713) was attributable to unrestricted funds.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2023

3. Expenditure on charitable activities

	Unrestricted Funds	2023 Restricted Funds	Total	2022 Total
	£	£	£	£
Shop	25	-	25	50
Coffee Shop	372	-	372	-
Event Costs	38	-	38	-
Rates and Water	-	-	-	-
Light and Heat	8,095	-	8,095	6,584
Wages	10,801	-	10,801	11,500
Pension	-	-	-	14
Repairs and Renewals	4,288	-	4,288	6,331
Printing	-	-	-	-
Telephone and Broadband	1,900	-	1,900	1,554
Cleaning	-	-	-	-
Waste Disposal	352	-	352	217
Insurance	3,279	-	3,279	3,144
Independent Examination Fees	2,348	-	2,348	2,828
Statue Expenditure	-	-	-	-
Professional Fees	-	-	-	-
	<u>31,498</u>	<u>-</u>	<u>31,498</u>	<u>32,222</u>

£nil (2022 - £nil) of the above costs were attributable to endowment funds. £nil (2022 - £nil) of the above costs were attributable to restricted funds. £31,498 (2022 - £32,222) of the above costs were attributable to unrestricted funds. £nil (2022 - £nil) of the above costs were attributable to restricted funds.

4. Employee Emoluments

	2023 £	2022 £
Wages and salaries	10,801	11,500
	<u>10,801</u>	<u>11,500</u>

There are no employees who received emoluments exceeding £60,000

	2023	2022
Average number of employees during the year	2	2

5. Trustees remuneration and expenses

There was trustee remuneration and other benefits for the period ended 30th December 2023 of £7,575 (2022 - £7,080).

There were no trustees' expenses paid or reimbursed for the period ended 30th December 2023 (2022 - £nil).

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements for the period ended 30th December 2023

6. Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 31st December 2022	1,385	1,385
Additions	1,662	1,662
At 30th December 2023	<u>3,047</u>	<u>3,047</u>
Depreciation		
At 31st December 2022	1,339	1,339
Charge for the year	254	254
At 30th December 2023	<u>1,593</u>	<u>1,593</u>
Net book value		
At 31st December 2022	<u>46</u>	<u>46</u>
At 30th December 2023	<u>1,454</u>	<u>1,454</u>

7. Debtors

	2023 £	2022 £
Cash at bank and in hand	10,754	19,161
Stock	175	200
	<u>10,929</u>	<u>19,361</u>

8. Creditors

	2023 £	2022 £
Social Security	-	-
Wages Payables	-	725
Trade Creditors	-	1,386
Accruals	1,730	1,872
	<u>1,730</u>	<u>3,983</u>

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements for the period ended 30th December 2023

9. Funds

	At 31 Dec 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 30 Dec 2023 £
Unrestricted funds					
General fund	15,424	29,486	(34,257)	-	10,653
Restricted funds					
Statue	-	-	-	-	-
Total funds	15,424	29,486	(34,257)	-	10,653

The funds are constituted as follows:

	Unrestricted Funds £	2023 Restricted Funds £	Total £	2022 Total £
Fixed assets	1,454	-	1,454	46
Stocks	175	-	175	200
Debtors	-	-	-	-
Cash at bank and in hand	10,754	-	10,754	19,161
Creditors: Amounts falling due within one year	(1,730)	-	(1,730)	(3,983)
	10,653	-	10,653	15,424

10. Restricted Funds

There were no new restricted funds during the year.

11. Related parties

Malcom Robbins, the Chair of the charity, rents office space monthly from the charity. The total rent received from this individual for the year was £5,700 (2022 - £5,700). There were no amounts outstanding at the year end (2022 - £nil). Rent is charged on normal commercial terms.

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED
Notes to the Financial Statements
for the period ended 30th December 2023

*Pages 15 to 16 also form part of these financial statements
and show the comparative 2022 figures.*

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2023

12. Fund comparatives

Statement of Financial Activity

	Unrestricted funds	2022 Restricted funds	Total
	£	£	
Income from:			
Donations and legacies	2,713	-	2,713
Grants	-	-	-
Charitable activities	15,351	-	15,351
Other	-	-	-
Investments	23	-	23
Total incoming resources	18,087	-	18,087
Expenditure on:			
Raising funds	-	-	-
Charitable activities	32,222	-	32,222
Other	1,161	-	1,161
Total expended resources	33,383	-	33,383
Net expenditure	(15,296)	-	(15,296)
Net movement in funds	(15,296)	-	(15,296)
Reconciliation of funds:			
Total funds brought forward	30,720	-	30,720
Total funds carried forward	15,424	-	15,424

Funds

	At 31 Dec 2021	Incoming Resources	Outgoing Resources	Transfers	At 30 Dec 2022
	£	£	£	£	£
Unrestricted funds					
General fund	30,720	18,087	(33,383)	-	15,424
Restricted funds					
Statue	-	-	-	-	-
Total funds	30,720	18,087	(33,383)	-	15,424

GRANTHAM COMMUNITY HERITAGE ASSOCIATION LIMITED

Notes to the Financial Statements

for the period ended 30th December 2023

12. Fund comparatives (continued)

Funds

The funds are constituted as follows:

	Unrestricted Funds	2022 Restricted Funds	Total
	£	£	£
Fixed assets	46	-	46
Stocks	200	-	200
Debtors	-	-	-
Cash at bank and in hand	19,161	-	19,161
Creditors: Amounts falling due within one year	(3,983)	-	(3,983)
	<u>15,424</u>	<u>-</u>	<u>15,424</u>