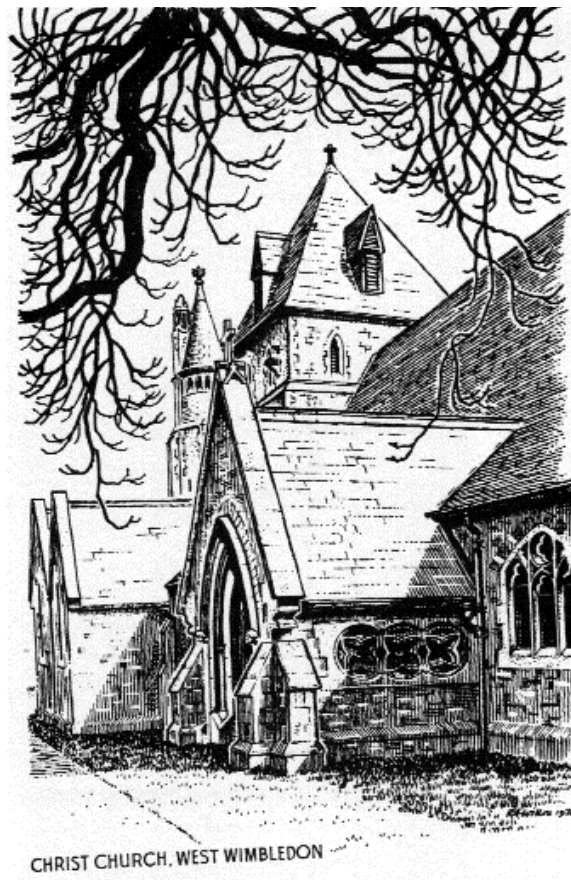


CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2021



Christ Church Parish Office: ccparishoffice@yahoo.co.uk

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community - pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2021 the following were members of the Christ Church PCC and had served from the date of the APCM 30 May 2021, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Elected September 2020 until May 2023	*Mr Paul Sinclair; *Miss Pat Spencer; Two vacancies
Ex-officio (Reader) Ex-Officio (Hall Manager)	Mrs Felicity Banks; Mr Stefan Bown
Elected in April 2019 until May 2022	*Professor Ron Barnett; *Mr John Davey (Hon PCC Treasurer); *Mrs Jane Simpson; *Mrs Sally Edmunds (elected 2021 to fill vacancy)
Elected September 2020 until May 2023	*Mrs Lynda Coleman; Mr Lyons O'Keeffe; Mrs Mair Rabagliati; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in May 2021 until May 2024	Mrs Angelina Skelton *Mrs Brenda Thurgood *Mr Charles Buyondo *Mr Chika Nwokoye
*Can stand for a further 3 years of office **Can stand for a further 5 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2021

As at the 2021 APCM, there were 164 on the roll, of which 56 are living in the parish and 108 outside. The average weekly attendance, counted during October, was estimated to be 80. Covid-19 inevitably has had an ongoing serious impact on Sunday worship and at the festivals of Easter and Christmas 2021 – in common with most other churches throughout the UK.

Stop-start was very much the theme of 2021! As the year unfolded, national restrictions were gradually lifted and by the end of the year we were beginning to run our worship and activities. We are fortunate that so many of the congregation are on email and we worked hard at keeping everyone in touch through regular newsletters and so on. Thanks to the invaluable work of a small, dedicated team, we were able to worship online as well as in church when permitted. We are grateful to Tom Theakston who kept our musical life going during 2021. Sadly though, many activities were suspended for much of the year – including our Toddler Group, Junior Church, Together on Thursday social group and our KFH youth group. It has also been very frustrating that our Hall had to remain empty, but are pleased to see its gradual reopening, with thanks to Stefan Bown and Angelina Skelton for their ongoing supervision and to our weekend caretakers. Many other people contribute much to the life of Christ Church when this has been possible. We are grateful to them all including our children's group leaders, refreshment servers, altar servers, church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study and prayer group convenors, gardening group, grass cutters and the social events committee amongst many others, as well as Bill Petch who does so many odd jobs for us. Thank you also to Paul Brazier for maintaining the website, which has been a crucial tool of communication to keep us all together in these past years and to Tish Mousell and Naomi Lowe who are currently working on a template for a new website.

We are particularly grateful to Julie Grainger and Tish Mousell as our Churchwardens. They have been absolute towers of strength and we could not do without them. We are sorry that Sarah Castle (our Southwark Pastoral Auxiliary) has now moved away and has had to step

down from this role and we thank her for her pastoral work. We continue to be grateful to our two Readers, Farhad Hedayati and Flis Banks for their support and work for the life of the church. The whole church continues to be hugely indebted to Sara Taylor our Administrator who continues to work behind the scenes ensuring everything runs smoothly. The PCC met on zoom every other month during 2021 and all members have worked hard: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for his work as PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

It is good to record that thanks to some generous donors we have been able to transform the back garden – with enormous thanks to Karen Chinn and our garden team who have worked so hard on this project and it was wonderful to be able to formally open and dedicate the garden in September. Generally, our buildings remain in a good state of repair. Some things, such as our eco-church project and refugee sponsorship project, have been ongoing during 2021 and we are grateful to those who are taking the lead – and in particular we are so pleased that both these projects are seeing positive results as 2022 unfolds.

In all this, we should never forget that uniquely the local Church of England parish church exists for those who are not its members. It has been wonderful that the easing of Covid regulations has meant that visits to the schools and residential homes in the parish have begun again. We also play an active part in the life of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon. What unites us together is our worship of God and our care for others. Despite all, we remain optimistic our life will pick up again. The time we spend together on Sundays in worship and the care and welcome we seek to offer, are crucial and we pray that we will faithfully continue to be active in *SHARING GOD'S LOVE* Sunday by Sunday and week by week as 2022 continues to unfold.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there have been no safeguarding issues at Christ Church during 2021 and during the year Jenny reported to the PCC that she had completed the annual safeguarding parish audit, which has been submitted to the Diocese.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

There was an overall loss of £6,045 in 2021, compared to the loss of £22,954 in the previous year. Total Income remained at the 2020 level. There was less money raised from donations and appeals and planned giving also fell. Income from church hall lettings increased as activities resumed. Ongoing expense did reduce from the previous year, largely because there were no major repairs or refurbishments required. At the end of the year, total net assets were £944,479 of which £659,527 was held in investment funds, and £74,786 was in cash balances.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

Investments - Investments are included at market value at 31 December. Brewin Dolphin Ltd, specialist investment managers providing charity services, manage the church investments on a discretionary basis. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within forty-three different funds. The total under management at the yearend was £692K which included cash of £33K.

Approved by the Parochial Church Council on 10 May 2022 and signed on its behalf by Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2021 which are set out on Pages 8 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

12 May 2022

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
INCOME						
Voluntary income	2(a)	111,144	3,752	-	114,896	128,402
Church Activities	2(b)	1,820	-	-	1,820	603
Activities for generating funds	2(c)	19,426	-	-	19,426	10,573
Income from investments	2(d)	<u>10,658</u>	-	-	<u>10,658</u>	<u>7,315</u>
Total income		<u>143,048</u>	<u>3,752</u>	-	<u>146,800</u>	<u>146,893</u>
EXPENDITURE						
Church Activities	3(a)	121,528	3,063	4,000	128,591	149,328
Raising Funds	3(b)	<u>24,254</u>	-	-	<u>24,254</u>	<u>20,519</u>
TOTAL EXPENDITURE		<u>145,782</u>	<u>3,063</u>	<u>4,000</u>	<u>152,845</u>	<u>169,847</u>
NET (EXPENDITURE) Before Investment gains/losses		<u>(2,734)</u>	<u>689</u>	<u>(4,000)</u>	<u>(6,045)</u>	<u>(22,954)</u>
NET GAINS/(LOSSES)/ON INVESTMENTS		<u>61,677</u>	-	-	<u>61,677</u>	<u>59,509</u>
NET (EXPENDITURE)/ INCOME After Investment gains/(losses)		58,943	689	(4,000)	55,632	36,555
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		58,943	689	(4,000)	55,632	36,555
Total Funds brought forward	9	<u>663,849</u>	<u>11,998</u>	<u>213,000</u>	<u>888,847</u>	<u>852,292</u>
Total funds carried forward	9	<u>722,792</u>	<u>12,687</u>	<u>209,000</u>	<u>944,479</u>	<u>888,847</u>

BALANCE SHEET
At 31 December 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible	5	209,000	213,000
Investments	6	<u>659,527</u>	<u>580,756</u>
		<u>868,527</u>	<u>793,756</u>
CURRENT ASSETS			
Stock		400	444
Debtors	7	5,764	6,209
Cash at bank and in hand		<u>74,786</u>	<u>94,327</u>
		80,950	100,980
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>4,998</u>	<u>5,889</u>
NET CURRENT ASSETS		<u>75,952</u>	<u>95,091</u>
TOTAL NET ASSETS		<u>944,479</u>	<u>888,847</u>
PARISH FUNDS			
Endowment	9	209,000	213,000
Restricted	9	12,687	11,998
Designated	9	414,654	400,670
General	9	308,138	263,179
TOTAL FUNDS		<u>944,479</u>	<u>888,847</u>

Approved by the Parochial Church Council on 10 May 2022 and signed on its behalf by

M J Burns

Michael Burns
Vicar

J F Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight-line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. During the year Brewin Dolphin Ltd, specialist investment managers providing charity services were appointed to manage the church investments on a discretionary basis. Funds and cash were transferred to the Church account with them during the year. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within nine different funds. The total under management at the year end was £626K which included cash of £45K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognised when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. Initial Home Office approval has been obtained for this project which it is hoped will become active in 2022.

2 INCOME

		Unrestrict ed Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving	76,789	-	-	76,789	77,182
	Gift Aid recovered	19,409	173	-	19,582	23,395
	Collections at services	2,844	1,493	-	4,337	3,816
	Grants	488	-	-	488	5,500
	Donations, appeals, etc	9,114	946	-	10,060	13,509
	Legacies	2,500	1,140	-	3,640	5,000
	Total	111,144	3,752	-	114,896	128,402
2(b)	Church Activities					
	Sales of Parish Magazines	-	-	-	-	100
	Fees	1,820	-	-	1,820	503
	Total	1,820	-	-	1,820	603
2(c)	Activities for Generating Funds					
	Fundraising	2,595	-	-	2,595	200
	Church Hall Lettings	15,269	-	-	15,269	9,205
	Traidcraft sales	1,562	-	-	1,562	1,168
	Total	19,426	-	-	19,426	10,573
2(d)	Income from Investments					
	Interest and dividends	10,658	-	-	10,658	7,315
	Total	10,658	-	-	10,658	7,315
	Total Income	143,048	3,752	-	146,800	146,893

3 EXPENDITURE

		Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
3(a)	Church Activities					
	Missionary & Charitable Giving	677	1,786	-	2,463	2,827
	Ministry: Diocesan parish share	86,000	-	-	86,000	84,000
	Minister's expenses	681	-	-	681	779
	Church running expenses	7,624	-	-	7,624	8,883
	Church Repairs & Maintenance	3,950	-	-	3,950	7,028
	Church – major repairs	1,950	100	-	2,050	1,600
	Bereavement Services	-	99	-	99	129
	Organ tuning & music	1,102	-	-	1,102	2,041
	Cost of services	684	-	-	684	624
	Garden Project	-	1,078	-	1,078	17,677
	Churchyard	240	-	-	240	140
	Organist Fees	6,810	-	-	6,810	6,550
	Magazine costs	-	-	-	-	235
	Gifts	-	-	-	-	530
	Church Administration	3,878	-	-	3,878	4,608
	Parish Administrator	5,107	-	-	5,107	4,992
	Parish Bookkeeper	2,825	-	-	2,825	2,685
	Depreciation of hall building	-	-	4,000	4,000	4,000
	Total	121,528	3,063	4,000	128,591	149,328
3(b)	Raising Funds					
	Church Hall Expenses	13,286	-	-	13,286	14,787
	Church Hall Major repairs	3,168	-	-	3,168	-
	Traidcraft purchases	1,578	-	-	1,578	1,160
	Investment management fees	6,222	-	-	6,222	4,572
	Total	24,254	-	-	24,254	20,519
	Total Expenditure	145,782	3,063	4,000	152,845	169,847

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2021	2020
Wages and salaries	£5,107	£4,992
Average no of employees	1	1

During the year the PCC had one employee (2020: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. No other member of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2021	173,000	100,000	273,000
Depreciation			
1 st January 2021	-	60,000	60,000
Charge for year	-	4,000	4,000
31st December 2021	-	64,000	64,000
Net Book Values			
31st December 2021	173,000	36,000	209,000
31 st December 2020	173,000	40,000	213,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	580,756
Add: Additions in year	102,293
Less: Disposals in year	(85,199)
Net gains in year	<u>61,677</u>
	<u>659,527</u>

7 DEBTORS

	2021 £	2020 £
Gift aid tax recoverable	2,673	4,560
Sundry debtors	<u>3,091</u>	<u>1,649</u>
	<u>5,764</u>	<u>6,209</u>

8 CREDITORS – amounts falling due within one year

	2021 £	2020 £
Creditors for goods & services	670	1,157
Accruals and deferred income	3,527	3,541
Donations due to charities	<u>801</u>	<u>1,191</u>
	<u>4,998</u>	<u>5,889</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to the Church in 2021.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2021 £	Net additions/ (utilizations) £	Gains/losses Investments £	Transfers £	31 Dec 2021 £
Endowment					
Church Hall	213,000	(4,000)	-	-	209,000
Total	213,000	(4,000)	-	-	209,000
Restricted					
Bereavement Support	1,690	(99)	-	-	1,591
Organ Restricted	8,373	1,190	-	-	9,563
Church Toddler Group	500	-	-	-	500
Garden Project	1,435	(517)	-	-	918
Donations	-	115	-	-	115
Total	11,998	689	-	-	12,687
Unrestricted					
Designated					
Church Fabric	150,525	-	-	10,000	160,525
Capital Funds	193,222	-	-	-	193,222
Organ	56,000	-	-	4,000	60,000
Traidcraft Fund	923	-	-	(16)	907
Total Designated	400,670	-	-	13,984	414,654
General Fund	263,179	-	58,943	(13,984)	308,138
Total Unrestricted	663,849	-	58,943	-	722,792
Total Funds	888,847	(3,311)	58,943	-	944,479
ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	209,000	209,000
Investment Assets	279,527	380,000	-	-	659,527
Net Current Assets	28,611	34,654	12,687	-	75,952
Total Net Assets	308,138	414,654	12,687	209,000	944,479

10 CHARITABLE GIVING

	Overseas 2021	Home 2021	Total 2021	Total 2020
	£	£	£	£
From Restricted Funds				
A Rocha – Kenya	708		708	-
Bishop's Lent Call	466	-	466	-
Children's Society	-	174	174	38
Christian Aid	20		20	-
Church Mission Society	318	-	318	195
Dig Deep		-		706
Faith in Action		100	100	-
Foodbank	-			250
The Mondo Challenge		-		747
Total Restricted	1,512	274	1,786	1,936
From Unrestricted Funds				
Churches Together in West Wimbledon	-	50	50	25
Faith in Action	-	314	314	-
Merton Christian Care	-	313	313	447
Church Mission Society	-	-	-	105
World Vision	-	-		274
Foodbank	-	-		40
Total Unrestricted	-	677	677	891
Total Giving	1,512	951	2,463	2,827