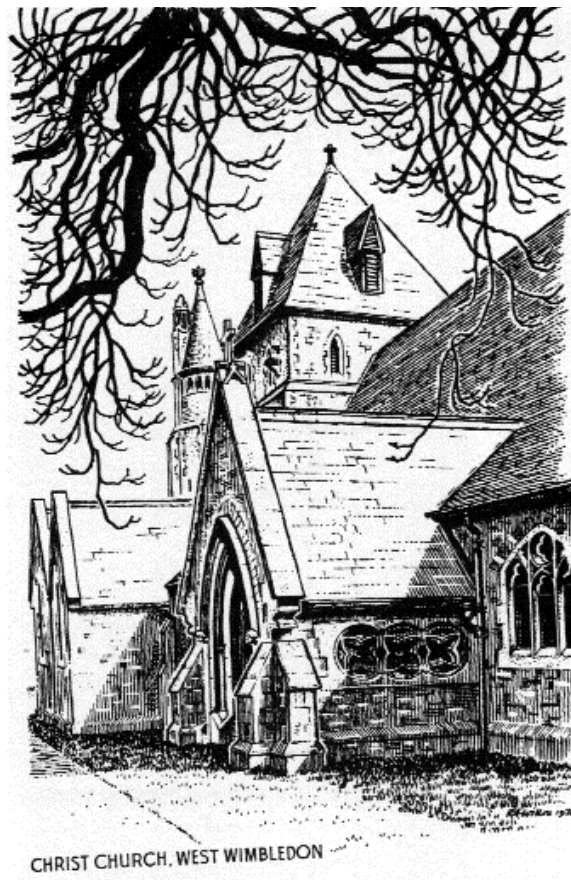


CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2020



Parish Church Office:

Email: ccparishoffice@yahoo.co.uk

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2020

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community – pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2020 the following were members of the Christ Church PCC and had served from the date of the APCM 23 September 2020, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Elected September 2020 for 3 years	*Mr Paul Sinclair; *Miss Pat Spencer; Two vacancies
Ex-officio (Reader)	Mrs Felicity Banks;
Elected September 2020 for 3 years	*Mrs Lynda Coleman; Mr Lyons O'Keeffe; Mrs Mair Rabagliati; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in April 2019 for 3 years	*Professor Ron Barnett; *Mr John Davey (Hon PCC Treasurer); *Mrs Jane Simpson; One vacancy
Elected in April 2018 for 3 years	*Mr Mike Hammond; *Mrs Louise Schenck; *Mrs Angelina Skelton; Mrs Naomi Lowe;
*Can stand for a further 3 years of office **Elected annually. Can stand for a further 5 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2020

As at the 2020 APCM, there were 171 on the roll, of which 62 are living in the parish and 109 outside. The average weekly attendance, counted during October and November, was estimated to be 100. Covid-19 inevitably had a serious impact at Easter and Christmas 2020.

2020 and going on into 2021 will go down in history as a period of great uncertainty, anxiety and change for our whole world. Christ Church was no less seriously impacted. All churches were decreed to close in mid-March and all activities and worship were suspended. There were periods during 2020 when the restrictions were eased, only for them to be implemented once again. We are fortunate that so many of the congregation are on email and we tried to work hard at keeping everyone in touch through regular newsletters and so on. Thanks to the invaluable work of a small, dedicated team, we were able to worship online as well as, at times, in church. We are grateful to Tom Theakston who has kept our musical life going as far as we are currently permitted. Sadly though, many activities have had to be suspended – including our revived Toddler Group, which had enjoyed such a strong start, as well as our Junior Church, Together on Thursday group and KFH amongst others. It has also been very frustrating that our newly refurbished Hall has had to remain empty for so long – with thanks to Stefan Bown and Angelina Skelton for their ongoing supervision. In addition, many of those who support our church life have had to take unpaid 'furlough' – amongst them our altar servers, chalice assistants, refreshments servers, hall caretakers and children's group leaders. Many other people have been able to contribute to the life of Christ Church when this has been possible. We are grateful to them all including our church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study and prayer group convenors, gardening group, grass cutters and the social events committee amongst many others, as well as Bill Petch who does so many odd jobs for us. Thank you also to Paul Brazier for maintaining the website, which has been a crucial tool of communication to keep us all together.

We are enormously grateful to David Simpson for his constant help and support until he stepped down mid-year to be succeeded by Julie Grainger and Tish Mousell as our new Churchwardens. We remain grateful to Sarah Castle (our SPA) as well as our two Readers, Farhad Hedayati and Flis Banks for their support. The whole church continues to be hugely indebted to Sara Taylor our Administrator who continued to work behind the scenes ensuring so much runs smoothly. The PCC met 5 times in 2020 (4 on zoom) and all members have worked hard this past year: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for continuing in the role of PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

During 2020 we mourned the deaths of a number of significant members of Christ Church: amongst them Cynthia Aird, Rufus Crompton, Constance Durie, John Wilson, John Barrett and Mary Garrard. Our sadness was compounded because so few could attend their funerals. In addition, a number of members of Christ Church suffered personal family bereavements. We have also had to say farewell to members of the church who have moved away from the area: Gerald and Hazel Bate, Stewart and Judith Sanson, Richard Barker, Tom Rabar and Jane Stephenson.

On the positive side, thanks to some generous donors we have been able to transform the back garden – with enormous thanks to Karen Chinn and our garden team who have worked so hard on this project. Generally, our buildings remain in a good state of repair. Some things, such as our eco-church project, are ongoing and we are grateful to those who are taking the lead. This and other items will continue to be on the PCC agenda in the coming months.

But we should never forget that uniquely the local Church of England parish church also exists for those who are not its members. It has therefore been very painful not to be able to visit the schools and residential homes in the parish, undertake any pastoral visiting or to be free to conduct baptisms and weddings. We are also part of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon. What unites us together is our worship of God and our care for others. Despite all, we remain optimistic that the end is in sight. The time we spend together on Sundays in worship in whatever form it takes and the care and welcome we seek to offer, are crucial and we pray that we will faithfully continue to be active in *SHARING GOD'S LOVE* Sunday by Sunday and week by week in whatever way we can as 2021 continues to unfold.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there have been no safeguarding issues at Christ Church during 2020 and during the year Jenny reported to the PCC that she had completed the annual safeguarding parish audit, which has been submitted to the Diocese.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

There was an overall loss of £22,954 in 2020, compared to the loss of £197,324 in the previous year. The 2019 figure included hall refurbishment expenses of £226,105. Income in 2020 fell by 20% compared to the previous year largely because of the effects of the closures resulting from the pandemic. There was less fundraising for projects and planned giving also fell. Income from Church hall lettings fell by £15k. Ongoing expense did reduce from the previous year. There were no major repairs required, and ongoing expenses such as heating were lower. The church does hold a spread of investment funds which were transferred to an investment manager. At the end of the year, total net assets were £888,847 of which £580,756 is held in investment funds, and £94,327 was in cash balances.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

The investment policy of the PCC is designed to achieve an appropriate balance between growth and income, together with a diversification of risk and the retention of a degree of liquidity to meet possible emergencies. Long-term investments are made in collective funds and are split between several fund management groups. The proportion of investments held in equity based funds, fixed interest funds and deposit is kept under review. An important component of the PCC's policy is to protect the value of the investment portfolio over the long-term from erosion by inflation. With this in mind a significant proportion of equity based investments is retained.

Approved by the Parochial Church Council on 12 May 2021 and signed on its behalf by Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2020 which are set out on Pages 8 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

12 May 2021

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
INCOME						
Voluntary income	2(a)	112,411	15,991	-	128,402	139,291
Church Activities	2(b)	603	-	-	603	2,909
Activities for generating funds	2(c)	10,573	-	-	10,573	28,176
Income from investments	2(d)	<u>7,315</u>	=	=	<u>7,315</u>	<u>11,662</u>
Total income		<u>130,902</u>	<u>15,991</u>	=	<u>146,893</u>	<u>182,038</u>
EXPENDITURE						
Church Activities	3(a)	124,808	20,520	4,000	149,328	134,921
Raising Funds	3(b)	<u>20,519</u>	=	=	<u>20,519</u>	<u>244,441</u>
TOTAL EXPENDITURE		<u>145,327</u>	<u>20,520</u>	<u>4,000</u>	<u>169,847</u>	<u>379,362</u>
NET (EXPENDITURE)		<u>(14,425)</u>	<u>(4,529)</u>	<u>(4,000)</u>	<u>(22,954)</u>	<u>(197,324)</u>
Before Investment gains/losses						
NET GAINS/(LOSSES)/ON INVESTMENTS		<u>59,509</u>	=	=	<u>59,509</u>	<u>69,585</u>
NET (EXPENDITURE)/INCOME After Investment gains/(losses)		45,084	(4,529)	(4,000)	36,555	(127,739)
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		45,084	(4,529)	(4,000)	36,555	(127,739)
Total Funds brought forward	9	<u>618,765</u>	<u>16,527</u>	<u>217,000</u>	<u>852,292</u>	<u>980,031</u>
Total funds carried forward	9	<u>663,849</u>	<u>11,998</u>	<u>213,000</u>	<u>888,847</u>	<u>852,292</u>

BALANCE SHEET
At 31 December 2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible	5	213,000	217,000
Investments	6	<u>580,756</u>	<u>319,195</u>
		<u>793,756</u>	<u>536,195</u>
CURRENT ASSETS			
Stock		444	495
Debtors	7	6,209	16,646
Cash at bank and in hand		<u>94,327</u>	<u>303,564</u>
		100,980	320,705
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>5,889</u>	<u>4,608</u>
NET CURRENT ASSETS		<u>95,091</u>	<u>316,097</u>
TOTAL NET ASSETS		<u>888,847</u>	<u>852,292</u>
PARISH FUNDS			
Endowment	9	213,000	217,000
Restricted	9	11,998	16,527
Designated	9	400,670	386,937
General	9	263,179	231,828
TOTAL FUNDS		<u>888,847</u>	<u>852,292</u>

Approved by the Parochial Church Council on 12th May 2021 and signed on its behalf by

M J Burns

Michael Burns
Vicar

J F Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight-line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. During the year Brewin Dolphin Ltd, specialist investment managers providing charity services were appointed to manage the church investments on a discretionary basis. Funds and cash were transferred to the Church account with them during the year. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within nine different funds. The total under management at the year end was £626K which included cash of £45K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognised when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. Initial approval has been obtained for this project, though it is currently in abeyance due to Covid-19 and other factors around the Government current resettlement policy.

2 INCOME

		Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving	77,182	-	-	77,182	83,853
	Gift Aid recovered	18,699	4,696	-	23,395	23,364
	Collections at services	2,174	1,642	-	3,816	9,477
	Grants	5,500	-	-	5,500	-
	Donations, appeals, etc	3,856	9,653	-	13,509	19,997
	Legacies	5,000	-	-	5,000	2,600
	Total	112,411	15,991	-	128,402	139,291
2(b)	Church Activities					
	Sales of Parish Magazines	100	-	-	100	211
	Fees	503	-	-	503	2,698
	Total	603	-	-	603	2,909
2(c)	Activities for Generating Funds					
	Fundraising	200	-	-	200	1,896
	Church Hall Lettings	9,205	-	-	9,205	23,736
	Church Lettings	-	-	-	-	624
	Traidcraft sales	1,168	-	-	1,168	1,920
	Total	10,573	-	-	10,573	28,176
2(d)	Income from Investments					
	Interest and dividends	7,315	-	-	7,315	11,662
	Total	7,315	-	-	7,315	11,662
	Total Income	130,902	15,991	-	146,893	182,038

3 EXPENDITURE

		Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
		£	£	£	£	£
3(a)	Church Activities					
	Missionary & Charitable Giving	891	1,936	-	2,827	4,958
	Ministry: Diocesan parish share	84,000	-	-	84,000	82,000
	Minister's expenses	779	-	-	779	987
	Church running expenses	8,635	248	-	8,883	9,175
	Church Repairs & Maintenance	7,028	-	-	7,028	2,586
	Church – major repairs	1,600	-	-	1,600	5,613
	Training & Mission	-	-	-	-	-
	Bereavement Services	-	129	-	129	150
	Office Rent	-	-	-	-	325
	Organ tuning & music	2,041	-	-	2,041	1,964
	Cost of services	624	-	-	624	1,585
	Deanery Expenses	-	-	-	-	276
	Garden Project	-	17,677	-	17,677	-
	Churchyard	140	-	-	140	168
	Organist Fees	6,550	-	-	6,550	7,691
	Magazine costs	235	-	-	235	256
	Gifts	-	530	-	530	420
	Church Administration	4,608	-	-	4,608	5,238
	Parish Administrator	4,992	-	-	4,992	4,888
	Parish Bookkeeper	2,685	-	-	2,685	2,640
	Depreciation of hall building	-	-	4,000	4,000	4,000
	Total	124,808	20,520	4,000	149,328	134,921
3(b)	Raising Funds					
	Church Hall Expenses	14,787	-	-	14,787	16,224
	Church Hall Refurbishment	-	-	-	-	226,105
	Traidcraft purchases	1,160	-	-	1,160	1,782
	Investment management fees	4,572	-	-	4,572	-
	Fundraising costs	-	-	-	-	330
	Total	20,519	-	-	20,519	244,441
	Total Expenditure	145,327	20,520	4,000	169,847	379,362

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2020	2019
Wages and salaries	£4,992	£4,888
Average no of employees	1	1

During the year the PCC had one employee (2019: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. No other member of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2020	173,000	100,000	273,000
Depreciation			
1 st January 2020	-	56,000	56,000
Charge for year	-	4,000	4,000
31st December 2020	-	60,000	60,000
Net Book Values			
31st December 2020	173,000	40,000	213,000
31 st December 2019	173,000	44,000	217,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	319,195
Add: Additions in year	457,712
Less: Disposals in year	(255,660)
Net gains in year	<u>59,509</u>
	<u>580,756</u>

7 DEBTORS

	2020 £	2019 £
Gift aid tax recoverable	4,561	9,397
Sundry debtors	1,648	7,249
	<u>6,209</u>	<u>16,646</u>

8 CREDITORS – amounts falling due within one year

	2020 £	2019 £
Creditors for goods & services	1,157	1,323
Accruals and deferred income	3,541	1,477
Donations due to charities	1,191	1,808
	<u>5,889</u>	<u>4,608</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to World Vision in 2020.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2020	Net additions/ (utilizations)	Gains/losses Investments	Transfers	31 Dec 2020
	£	£	£	£	£
Endowment					
Church Hall	217,000	(4,000)	-	-	213,000
Total	217,000	(4,000)	-	-	213,000
Restricted					
Bereavement Support	1,819	(129)	-	-	1,690
Organ Restricted	8,083	290	-	-	8,373
Church Toddler Group	-	500	-	-	500
Garden Project	6,625	(5,190)	-	-	1,435
Total	16,527	(4,529)	-	-	11,998
Unrestricted					
Designated					
Church Fabric	140,525	-	-	10,000	150,525
Capital Funds	193,222	-	-	-	193,222
Organ	52,000	-	-	4,000	56,000
Traidcraft Fund	1,190	-	-	(267)	923
Total Designated	386,937	-	-	13,733	400,670
General Fund	231,828	(14,425)	59,509	(13,733)	263,179
Total Unrestricted	618,765	(14,425)	59,509	-	663,849
Total Funds	852,292	(22,954)	59,509	-	888,847

ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	213,000	213,000
Investment Assets	200,756	380,000	-	-	580,756
Net Current Assets	62,423	20,670	11,998	-	95,091
Total Net Assets	263,179	400,670	11,998	213,000	888,847

10 CHARITABLE GIVING

	Overseas 2020	Home 2020	Total 2020	Total 2019
	£	£	£	£
From Restricted Funds				
Bishop's Lent Call	-	-	-	1,203
Children's Society	-	38	38	242
Church Mission Society	195	-	195	267
Zimbabwe Diocese	-	-	-	389
Dig Deep	706	-	706	962
Foodbank	-	250	250	-
The Mondo Challenge	747	-	747	-
Total Restricted	1,648	288	1,936	3,063
From Unrestricted Funds				
Churches Together in West Wimbledon	-	25	25	55
Faith in Action	-	-	-	783
Merton Christian Care	-	447	447	783
Church Mission Society	105	-	105	-
World Vision	274	-	274	274
Foodbank		40	40	-
Total Unrestricted	379	512	891	1,895
Total Giving	2,027	800	2,827	4,958