

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

England & Wales · Charity number 1145463

Details

Other names CHRIST CHURCH WEST WIMBLEDON PCC

Status Registered

Legal form Previously excepted

Registered 2012-01-16

Register [View on the Charity Commission register](#)

Contact

Address 2 Cottenham Park Road
London
SW20 0RZ

Phone 020 8946 5954

Email ccparishoffice@yahoo.co.uk

Website www.christchurch-westwimbledon.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The provision of acts of Christian worship, service to the local/parish community, the provision of meeting/social spaces, charitable giving, religious witness.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£166,867	£192,279	-	-
2023-12-31	£149,600	£166,338	-	-
2022-12-31	£145,088	£169,121	-	-
2021-12-31	£146,800	£152,845	-	-
2020-12-31	£146,893	£169,847	-	-

Trustees

Name	Role	Appointed
Rev Lotwina Sarudzayi Farodoye	Chair	2023-09-25
CHIKA NWOKOYE		2021-05-30
Christopher Larkman		2023-05-21
Deborah Morley		2024-05-19
Ian Christie		2024-05-19
JANE ISOBEL SIMPSON		2019-04-28
JOHN FREDERICK DAVEY		2019-04-28
JULIE ELLEN GRAINGER		2023-05-03
Julie Ashbee		2024-04-19
LYNDA ANN COLEMAN		2012-01-16
MAIR ALETHEA RABAGLIATI		2017-04-30
PATRICIA MARY SPENCER		2020-09-23
PATRICIA ROSEMARY MOUSELL		2012-01-16
PAUL LEONARD SINCLAIR		2014-04-13
Professor RONALD ANTHONY BARNETT		2019-04-28
SALLY JANINE EDMUNDS		2021-05-30
Sarah Hannaford		2023-05-23

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

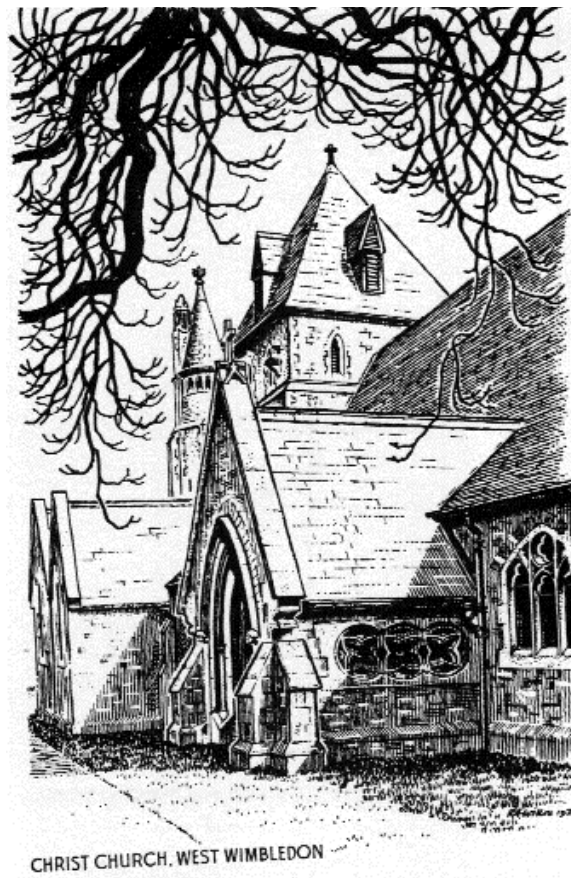
England & Wales - Charity number 1145463

Accounts

CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2024



Vicarage office:

Telephone 0203 597 9750

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2024

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. Note that during a vacancy the PCC is led by the Lay Chair. The PCC also has a duty to promote the mission of the church within the wider community - pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2024 the following were members of the Christ Church PCC and had served from the date of the APCM 30 May 2024, unless otherwise noted:

Vicar and Chair	The Reverend Lotwina Farodoye
Churchwardens	*Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Ex – Officio on PCC	Miss Pat Spencer Mair Rabagliati
Ex-officio (Reader) Ex-Officio (Hall Manager)	Mrs Felicity Banks Mr Stefan Bown
Elected May 2023 until May 2026	*Mrs Lynda Coleman; *Ms Sarah Hannaford *Mr Chris Larkman
Elected in May 2024 until May 2027	**Mr Chika Nwokoye **Mrs Julie Grainger **Ms Julie Ashbee **Mr Ian Christie **Mrs Debbie Morley (Honorary secretary)
Elected in April 2022 until May 2025	Professor Ron Barnett; Mr John Davey (Hon PCC Treasurer); Mrs Jane Simpson; Mrs Sally Edmunds
*Can stand for a further 2 years of office **Can stand for a further 3 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). It meets when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC, as do representatives of the Deanery Synod, Diocesan Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, Eco-Church, Bereavement Group and our Church Growth project groups. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the vicar, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC, with the vicar, steers the life of the church in its mission, witness and service in the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2024

There were 158 names on the electoral roll last year (21 May 2023). This year (19 May 2024) there are now 161 names, of which 60 live in the parish and 101 live outside the parish. There has been one R.I.P. and one person has moved church. There have been 5 new additions.

Our Toddler Group, Junior Church and the monthly Together on Thursday social group all ran regularly during 2024. We paused KFH our youth group. Thank you to all of the group leaders. Our toddler group is now described by local people as one of the best in the area. Our Church Hall has been running well with thanks to Stefan Bown and Corinne Phillips for their ongoing supervision and to our weekend caretakers. The community utilise the hall well for group classes and birthdays however there remains a daily gap in bookings from 12pm to 3pm on weekdays. We are grateful for the contribution that our hall made to our church running cost.

Our Music Director stepped down in February 2024 and we began advertising for a replacement. We are grateful to Julie Grainger and Tish Mousell who kept our musical life going during 2024 by organising the rota of visiting organists and pianists while we continued to search for a new director of music. We are also thankful to Stefan and Mary-Ann Bown for organising an excellent Carol service, and also with the help of Dee Babar for advising on musical matters in the absence of a music director.

Many other people contribute much to the life of Christ Church and we are glad that they have been able to assist the church throughout 2024. We are grateful to them all including; Eco Church, our children's group leaders, refreshment servers, altar servers, chalice bearers church cleaners, flower arrangers, Fair Trade stall, Parish Giving and gift aid collector, the choir, readers, intercessors, stewards, Health and Safety, bible study, book club and prayer group convenors, gardening group, grass cutters and the social events committee amongst others, as well as Bill Petch who does so many important maintenance jobs for us. Thank you also to Naomi Lowe for all of her communications and website work.

We are particularly grateful to Tish Mousell who has been phenomenal in 2024 as a warden and we are grateful to her deputy wardens Pat Spencer, Sarah Hannaford, Tim Dabbs and Chika Nwokoye. Generally, our buildings remain in a good state of repair, thanks to their hard work and vigilance. We continue to be grateful to our two Readers, Farhad Hedayati and Felicity Banks for their support and work for the life of the church. We celebrated 25 years of reader service for Farhad in October 2024 and he stepped down from Evensong. We have recognised the need to include more lay voices in the preaching and leading at Christ Church and have begun to encourage the skills and gifts of lay members in our congregation in this arena. The whole church continues to be hugely indebted to Sara Taylor our Administrator who works tirelessly behind the scenes ensuring everything runs smoothly.

The PCC met every other month during 2024 and all members have worked hard: in particular we thank Debbie Morley for her work as PCC secretary and John Davey for his work as PCC Treasurer, Chris Montagnon as Finance Chair, both working alongside our part-time paid bookkeeper, Margaret Hamps.

In 2024 we held a Mission Action Planning and Vision Day on October 19th which was attended by 35 members of Christ Church. We also undertook a survey of Church members to gauge their views on the future of Christ Church. We recognised that numbers had been declining at Christ Church over the last 10 years and especially during Covid and the interregnum, and that we needed to take action to reverse the decline. We also acknowledged the annual deficit in our finances needed attention. The resounding view is that all would like to see Christ Church grow and thrive spiritually and also in physical numbers, and in particular to increase our children and youth numbers. We recognised that decline did not happen overnight and building up numbers again would also take both time and a concerted effort. To this end, a number of growth project groups were established to be launched at the beginning of 2025.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

The Bereavement Group continues to undertake a vital role in the community and during 2024 took on a significant number of clients. In June Christ Church completed 2 years of helping to support a family of Syrian refugees under the government resettlement program. During 2024 we welcomed pupils from one of the local schools to Church for religious education lessons and to facilitate their community education by helping with gardening. Taking Communion to Senior Citizens Nursing Care Homes in the area has been an honour, as has playing an active part in the life of the Diocese of Southwark. The Vicar completed her duties as Chair of the House of Clergy for Southwark Diocese in November 2024. Christ Church continues to undertake an active role in Churches Together West Wimbledon, Merton Deanery and Diocesan Synod.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there was one potential safeguarding issue at Christ Church during 2024 which was resolved.

On Sunday 17 November 2024 Christ Church took part in the Safeguarding Sunday initiative for the first time. Both the Parish Safeguarding Officers took part in a Q and A presentation to the congregation about safeguarding at the 10am service, Jenny Tomlinson did a presentation at the 8a.m. service and Jane Simpson did a presentation at Evensong. New posters about safeguarding were put up in the church and everyone was strongly urged to speak up if they had any safeguarding concerns. It is intended that Christ Church will take part in Safeguarding Sunday again in 2025.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

Unrestricted income increased to £158,710 compared to £149,600 in the previous year. Planned giving increased slightly, and there was an increase in donations. Church hall lettings increased but dividend income decreased slightly. There was an increase in total expenditure mainly because of increased cost of church repairs and maintenance. Investments showed a net gain. The overall deficit on unrestricted funds before Investment gains was £15,177.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

The investment policy of the PCC is designed to achieve an appropriate balance between growth and income, together with a diversification of risk and the retention of a degree of liquidity to meet possible emergencies. Long-term investments are made in collective funds and are split between several fund management groups. The proportion of investments held in equity based funds, fixed interest funds and deposit is kept under review. An important component of the PCC's policy is to protect the value of the investment portfolio over the long-term from erosion by inflation. With this in mind a significant proportion of equity based investments is retained. The parish does not hold any direct fossil fuel investments and will not invest in fossil fuels in the future.”

Approved by the Parochial Church Council on 22 April 2025 and signed on its behalf by,
Debbie Morley PCC Secretary

Debbie Morley

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2024 which are set out on Pages 9 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

Date: 15 April 2025

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
INCOME						
Voluntary income	2(a)	107,910	8,157	-	116,067	109,849
Church Activities	2(b)	858	-	-	858	1,213
Activities for generating funds	2(c)	33,918	-	-	33,918	32,369
Income from investments	2(d)	<u>16,024</u>	=	=	<u>16,024</u>	<u>17,077</u>
Total income		<u>158,710</u>	<u>8,157</u>	=	<u>166,867</u>	<u>160,508</u>
EXPENDITURE						
Church Activities	3(a)	144,062	13,892	4,000	161,954	150,817
Raising Funds	3(b)	<u>29,825</u>	<u>500</u>	=	<u>30,325</u>	<u>27,134</u>
TOTAL EXPENDITURE		<u>173,887</u>	<u>14,392</u>	<u>4,000</u>	<u>192,279</u>	<u>177,951</u>
NET (EXPENDITURE) Before Investment gains/losses		<u>(15,177)</u>	<u>(6,235)</u>	<u>(4,000)</u>	<u>(25,412)</u>	<u>(17,443)</u>
NET GAINS/(LOSSES) ON INVESTMENTS		<u>31,529</u>	=	=	<u>31,529</u>	<u>13,939</u>
NET (EXPENDITURE)/ INCOME After Investment gains/(losses)		16,352	(6,235)	(4,000)	6,117	(3,504)
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		16,352	(6,235)	(4,000)	6,117	(3,504)
Total Funds brought forward	9	<u>588,385</u>	<u>27,042</u>	<u>201,000</u>	<u>816,427</u>	<u>819,931</u>
Total funds carried forward	9	<u>604,737</u>	<u>20,807</u>	<u>197,000</u>	<u>822,544</u>	<u>816,427</u>

BALANCE SHEET
At 31 December 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible	5	197,000	201,000
Investments	6	<u>598,858</u>	<u>586,424</u>
		<u>795,858</u>	<u>787,424</u>
CURRENT ASSETS			
Stock		494	374
Debtors	7	8,112	8,728
Cash at bank and in hand		<u>23,789</u>	<u>27,474</u>
		32,395	36,576
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>5,709</u>	<u>7,573</u>
NET CURRENT ASSETS		<u>26,686</u>	<u>29,003</u>
TOTAL NET ASSETS		<u>822,544</u>	<u>816,427</u>
PARISH FUNDS			
Endowment	9	197,000	201,000
Restricted	9	20,807	27,042
Designated	9	456,646	442,643
General	9	148,091	145,742
TOTAL FUNDS		<u>822,544</u>	<u>816,427</u>

Approved by the Parochial Church Council on 10 April 2025 and signed on its behalf by

Lotwina Farodoye

Lotwina Farodoye
Vicar

John Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. Brewin Dolphin Ltd, specialist investment managers providing charity services managed the church investments on a discretionary basis. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within over 40 different funds. The total under management at the year end was £603K which included cash of £16K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognized when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. The scheme is proceeding and funds have been raised to cover expenses so far.

2 INCOME

		Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving	69,949	-	-	69,949	68,063
	Gift Aid recovered	18,072	487	-	18,559	16,242
	Collections at services	4,601	-	-	4,601	3,605
	Grants	-	-	-	-	-
	Donations, appeals, etc	15,288	7,670	-	22,958	16,939
	Legacies	-	-	-	-	5,000
	Total	107,910	8,157	-	116,067	109,849
2(b)	Church Activities					
	Sales of Parish Magazines	-	-	-	-	7
	Fees	858	-	-	858	1,206
	Total	858	-	-	858	1,213
2(c)	Activities for Generating Funds					
	Fundraising	828	-	-	828	1,591
	Church Hall Lettings	30,485	-	-	30,485	27,688
	Church Lettings	-	-	-	-	935
	Traidcraft sales	2,605	-	-	2,605	2,155
	Total	33,918	-	-	33,918	32,369
2(d)	Income from Investments					
	Interest and dividends	16,024	-	-	16,024	17,077
	Total	16,024	-	-	16,024	17,077
	Total Income	158,710	8,157	-	166,867	160,508

3 EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024 Total	2023 Total
	£	£	£	£	£
3(a) Church Activities					
Missionary & Charitable Giving	2,029	3,172	-	5,201	7,624
Ministry: Diocesan parish share	88,000	-	-	88,000	88,158
Minister's expenses	-	-	-	-	649
Church running expenses	13,848	-	-	13,848	13,500
Church Repairs & Maintenance	7,934	4,384	-	12,318	2,907
Church – major repairs	-	-	-	-	-
Bereavement Services	-	495	-	495	289
Organ tuning & music	2,781	-	-	2,781	2,846
Cost of services	642	-	-	642	1,835
Garden Project	-	408	-	408	143
Churchyard	920	-	-	920	288
Organist Fees	10,244	-	-	10,244	7990
Magazine costs	-	-	-	-	-
Resettlement project	-	5,433	-	5,433	1,836
Church Administration	7,726	-	-	7,726	10,164
Parish Administrator	7,000	-	-	7000	5,574
Parish Bookkeeper	2,938	-	-	2,938	3,014
Depreciation of hall building	-	-	4,000	4,000	4,000
Total	144,062	13,892	4,000	161,954	150,817
3(b) Raising Funds					
Church Hall Expenses	20,134	-	-	20,134	17,703
Church Hall Major repairs	1,250	500	-	1,750	1,800
Traidcraft purchases	2,722	-	-	2,722	2,021
Investment management fees	5,719	-	-	5,719	5,610
Total	29,825	500	-	30,325	27,134
Total Expenditure	173,887	14,392	4,000	192,279	177,951

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2024	2023
Wages and salaries	£7,000	£5,574
Average no of employees	1	1

During the year the PCC had one employee (2023: 1). The total payment in 2024 included back holiday pay.

4b) RELATED PARTIES

The Vicar was entitled to reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. Members of the PCC may also be reimbursed for expenses that they have incurred on behalf of the church.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2024	173,000	100,000	273,000
Depreciation			
1 st January 2024	-	72,000	72,000
Charge for year	-	4,000	4,000
31st December 2024	-	76,000	76,000
Net Book Values			
31st December 2024	173,000	24,000	197,000
31 st December 2023	173,000	28,000	201,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	586,424
Add: Additions in year	68,881
Less: Disposals in year	(87,976)
Net profit in year	<u>31,529</u>
	<u>598,858</u>

7 DEBTORS

	2024 £	2023 £
Gift aid tax recoverable	1,499	2,066
Sundry debtors	<u>6,613</u>	<u>6,662</u>
	<u>8,112</u>	<u>8,728</u>

8 CREDITORS – amounts falling due within one year

	2024 £	2023 £
Creditors for goods & services	1,141	2,957
Accruals and deferred income	3,199	2,656
Donations due to charities	<u>1,369</u>	<u>1,960</u>
	<u>5,709</u>	<u>7,573</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to the church in 2024.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2024 £	Net additions/ (utilizations) £	Gains/losses Investments £	Transfers £	31 Dec 2024 £
Endowment					
Church Hall	201,000	(4,000)	-	-	197,000
Total	201,000	(4,000)	-	-	197,000
Restricted					
Bereavement Support	903	(465)	-	-	438
Organ Restricted	9,563	-	-	-	9,563
Church Toddler Group	500	-	-	-	500
Resettlement Project	12,884	(4,358)	-	-	8,526
Garden Project	1,002	(278)	-	-	724
Bridge 23/ Cycle Rack	1,290	(1,290)	-	-	-
Work on Hall	500	(500)	-	-	-
Foodbank	100	(100)	-	-	-
Church Choir	300	-	-	-	300
Deposit: homeless couple	-	646	-	-	646
Children's Society	-	110	-	-	110
Total	27,042	(6,235)	-	-	20,807
Unrestricted					
Designated					
Church Fabric	180,525	-	-	10,000	190,525
Capital Funds	193,222	-	-	-	193,222
Organ	68,000	-	-	4,000	72,000
Traidcraft Fund	896	-	-	3	899
Total Designated	442,643	-	-	14,003	456,646
General Fund	145,742	-	16,352	(14,003)	148,091
Total Unrestricted	588,385	-	16,352	-	604,737
Total Funds	816,427	(10,235)	16,352	-	822,544

ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	197,000	197,000
Investment Assets	146,652	442,643	9,563	-	598,858
Net Current Assets	1,439	14,003	11,244	-	26,686
Total Net Assets	148,091	456,646	20,807	197,000	822,544

10 CHARITABLE GIVING

	Overseas 2024	Home 2024	Total 2024	Total 2023
	£	£	£	£
From Restricted Funds				
A Rocha – Kenya	512		512	388
Bishop’s Lent Call	594	-	594	825
Children’s Society	-	-	-	84
Christian Aid	-	-	-	20
Church Mission Society	552	-	552	195
South London Refugees	-	376	376	400
Gifts to Individuals	-	763	763	-
Christian Care	-	265	265	99
St Raphaels	-	10	10	-
Foodbank	-	100	100	-
Total Restricted	1,658	1,514	3,172	2,011
From Unrestricted Funds				
Churches Together in West Wimbledon	-	25	25	25
Faith in Action	-	630	630	938
Merton Christian Care	-	630	630	938
Climate Stewards	-	634	634	597
Children’s Society	-	110	110	-
Total Unrestricted	-	2,029	2,029	2,498
Total Giving	1,658	3,543	5,201	4,509

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

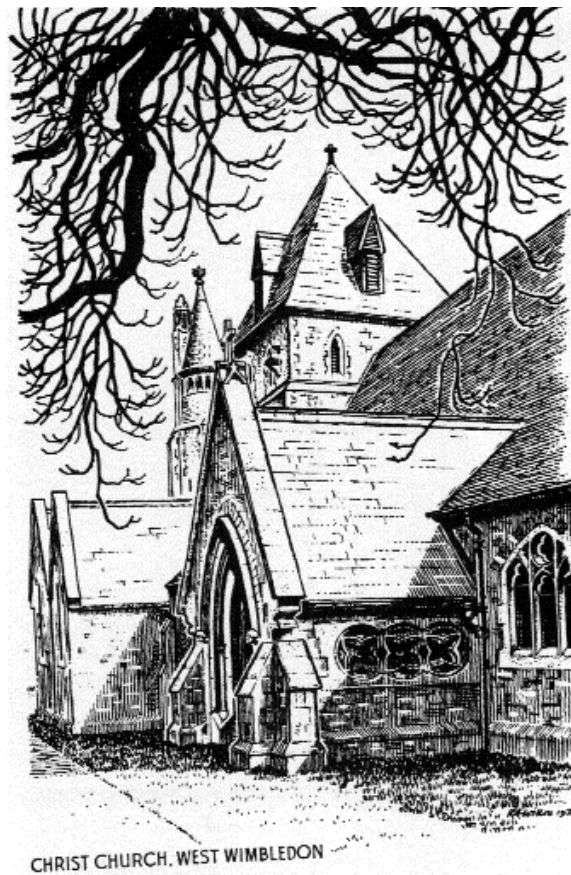
England & Wales - Charity number 1145463

Accounts

CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2023



Vicarage 020 3597 9750

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2023

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. Note that during a vacancy the PCC is led by the Lay Chair. The PCC also has a duty to promote the mission of the church within the wider community - pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2023 the following were members of the Christ Church PCC and had served from the date of the APCM 21 May 2023, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns (retired 8/1/2023) The Reverend Lotwina Farodoye (installed 25/09/2023)
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair until Oct 2023)
Representatives on the Deanery Synod Elected September 2020 until May 2023 Elected May 2023 until May 2026	*Mr Paul Sinclair; *Miss Pat Spencer; two vacancies. *Mr Paul Sinclair; *Miss Pat Spencer; *Mrs Mair Rabagliati; one vacancy
Ex-officio (Reader) Ex-Officio (Hall Manager)	Mrs Felicity Banks; Mr Stefan Bown
Re-Elected in May 2023 until May 2027	*Mrs Lynda Coleman; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in May 2021 until May 2024	Mrs Angelina Skelton *Mrs Brenda Thurgood *Mr Charles Buyondo *Mr Chika Nwokoye
Elected in April 2022 until May 2025	Professor Ron Barnett; Mr John Davey (Hon PCC Treasurer); Mrs Jane Simpson; Mrs Sally Edmunds
Elected in May 2023 until May 2026	*Sarah Hannaford KC *Chris Larkman
*Can stand for a further 3 years of office **Can stand for a further 2 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorised to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourage us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2023

There are 158 on the roll, of which 24 are living in the parish and 134 outside. 2 have moved away to a new home, 4 have died, and there have been 4 new additions. The average weekly attendance, counted in October, was 71 adults and 10 children.

This year for the first 9 months, we were in an interregnum, and we were keen to keep up Mike's 'full steam ahead' – that he reported in last years Vicar's Report. We were able to continue to run our Toddler Group, Junior Church, Together on Thursday social group and our KFH youth group. Our Hall has got busier and busier thanks to Stefan Bown and Corinne Phillips for their ongoing supervision and to our weekend caretakers. We are grateful to Tom Theakston who kept our musical life going during 2023. We are very sad he has now left. Many other people contribute much to the life of Christ Church. We are grateful to them all including our children's group leaders, refreshment servers, altar servers, church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study, book club and prayer group convenors, gardening group, grass cutters and the social events committee amongst others, as well as Bill Petch who does so many odd jobs for us. A special thank you to Naomi Lowe who has worked hard to create our new Website.

We are particularly grateful to Julie Grainger and Tish Mousell as our Churchwardens. They have been absolute towers of strength and we could not do without them. Generally, our buildings remain in a good state of repair, thanks to their hard work and vigilance. We continue to be grateful to our two Readers, Farhad Hedayati and Flis Banks for their support and work for the life of the church. The whole church continues to be hugely indebted to Sara Taylor our Administrator who works tirelessly behind the scenes ensuring everything runs smoothly.

The PCC met every other month during 2023 and all members have worked hard: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for his work as PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Two big tasks successfully came to fruition in 2023, the new Website and appointing a new Vicar. We continued to help settle our Syrian refugee family who we have been supporting for two years. We are very grateful to Chris Larkman for heading up the leadership team and the team who have worked extremely hard over the last 18 months.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

Mike Burns and Corinne Phillips prepared a Health and Safety report in November 2022, and much of the key parts were actioned in 2023 – which are mainly covered in the Wardens' report. We thank Corinne for running this important area.

In all this, we should never forget that uniquely the local Church of England parish church exists for those who are not its members. We also play an active part in the life of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers, Jenny Tomlinson and Jane Simpson, report that three safeguarding issues arose at Christ Church during 2023, all of which were satisfactorily resolved. They were grateful for the advice of the Diocesan safeguarding team, who were very helpful and supportive. The Parish Safeguarding Officers keep the parish safeguarding policy under regular review and plan to have a formal review with the PCC in the near future.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

Unrestricted income rose slightly to £149,600 compared to £145,088 in the previous year. Planned giving fell, but a legacy of £5,000 significantly helped. Total income fell largely because in the previous year there had been fund raising for the refugee resettlement project. Church hall lettings and dividend income increased. There was a small reduction in expenses because of a reduction in church repairs, but some projects remain under consideration because of the lack of income. Investments showed an overall increase of £21,865. The overall deficit on unrestricted funds including depreciation was £6,375.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the

Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

The investment policy of the PCC is designed to achieve an appropriate balance between growth and income, together with a diversification of risk and the retention of a degree of liquidity to meet possible emergencies. Long-term investments are made in collective funds and are split between several fund management groups. The proportion of investments held in equity based funds, fixed interest funds and deposit is kept under review. An important component of the PCC's policy is to protect the value of the investment portfolio over the long-term from erosion by inflation. With this in mind a significant proportion of equity based investments is retained. The parish does not hold any direct fossil fuel investments and will not invest in fossil fuels in the future.

Approved by the Parochial Church Council on 20 March 2024 and signed on its behalf by
Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2023 which are set out on Pages 9 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

Date: 2 April 2024

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total £	2022 Total £
INCOME						
Voluntary income	2(a)	98,941	10,908	-	109,849	133,381
Church Activities	2(b)	1,213	-	-	1,213	1,855
Activities for generating funds	2(c)	32,369	-	-	32,369	29,184
Income from investments	2(d)	<u>17,077</u>	=	=	<u>17,077</u>	<u>13,442</u>
Total income		<u>149,600</u>	<u>10,908</u>	=	<u>160,508</u>	<u>177,862</u>
EXPENDITURE						
Church Activities	3(a)	139,204	7,613	4,000	150,817	166,312
Raising Funds	3(b)	<u>27,134</u>	=	=	<u>27,134</u>	<u>28,523</u>
TOTAL EXPENDITURE		<u>166,338</u>	<u>7,613</u>	<u>4,000</u>	<u>177,951</u>	<u>194,835</u>
NET (EXPENDITURE) Before Investment gains/losses		<u>(16,738)</u>	<u>3,295</u>	<u>(4,000)</u>	<u>(17,443)</u>	<u>(16,973)</u>
NET (LOSSES)/GAINS ON INVESTMENTS		<u>13,939</u>	=	=	<u>13,939</u>	<u>(107,575)</u>
NET (EXPENDITURE)/ INCOME After Investment gains/(losses)		<u>(2,799)</u>	<u>3,295</u>	<u>(4,000)</u>	<u>(3,504)</u>	<u>(124,548)</u>
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(2,799)</u>	<u>3,295</u>	<u>(4,000)</u>	<u>(3,504)</u>	<u>(124,548)</u>
Total Funds brought forward	9	<u>591,184</u>	<u>23,747</u>	<u>205,000</u>	<u>819,931</u>	<u>944,479</u>
Total funds carried forward	9	<u>588,385</u>	<u>27,042</u>	<u>201,000</u>	<u>816,427</u>	<u>819,931</u>

BALANCE SHEET
At 31 December 2023

*

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible	5	201,000	205,000
Investments	6	<u>586,424</u>	<u>564,559</u>
		<u>787,424</u>	<u>769,559</u>
CURRENT ASSETS			
Stock		374	575
Debtors	7	8,728	15,023
Cash at bank and in hand		<u>27,474</u>	<u>48,380</u>
		<u>36,576</u>	<u>63,978</u>
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>7,573</u>	<u>13,606</u>
		<u>29,003</u>	<u>50,372</u>
NET CURRENT ASSETS			
		<u>29,003</u>	<u>50,372</u>
TOTAL NET ASSETS		<u>816,427</u>	<u>819,931</u>
PARISH FUNDS			
Endowment	9	201,000	205,000
Restricted	9	27,042	23,747
Designated	9	442,643	428,660
General	9	145,742	162,524
		<u>816,427</u>	<u>819,931</u>

Approved by the Parochial Church Council on Wednesday 20 March 2024 and signed on its behalf by

J. Grainger

Julie Grainger
Churchwarden

J F Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. Brewin Dolphin Ltd, specialist investment managers providing charity services managed the church investments on a discretionary basis. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held in more than ten different funds. The total under management at the year end was £603K which included cash of £16K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognized when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. The scheme is

proceeding and funds have been raised to cover expenses so far.

2 INCOME

		Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving	68,063	-	-	68,063	71,166
	Gift Aid recovered	15,394	848	-	16,242	24,621
	Collections at services	3,605	-	-	3,605	4,560
	Grants	-	-	-	-	9,387
	Donations, appeals, etc	6,879	10,060	-	16,939	23,647
	Legacies	5,000	-	-	5,000	-
	Total	98,941	10,908	-	109,849	133,381
2(b)	Church Activities					
	Sales of Parish Magazines	7	-	-	7	104
	Fees	1,206	-	-	1,206	1,751
	Total	1,213	-	-	1,213	1,855
2(c)	Activities for Generating Funds					
	Fundraising	1,591	-	-	1,591	2,150
	Church Hall Lettings	27,688	-	-	27,688	24,368
	Church Lettings	935	-	-	935	300
	Traidcraft sales	2,155	-	-	2,155	2,366
	Total	32,369	-	-	32,369	29,184
2(d)	Income from Investments					
	Interest and dividends	17,077	-	-	17,077	13,442
	Total	17,077	-	-	17,077	13,442
	Total Income	149,600	10,908	-	160,508	177,862

3 EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2023 Total	2022 Total
	£	£	£	£	£
3(a) Church Activities					
Missionary & Charitable Giving	2,499	5,125	-	7,624	4,263
Ministry: Diocesan parish share	88,158	-	-	88,158	88,000
Minister's expenses	649	-	-	649	940
Church running expenses	13,480	20	-	13,500	9,427
Church Repairs & Maintenance	2,907	-	-	2,907	12,457
Church – major repairs	-	-	-	-	2,191
Bereavement Services	-	289	-	289	400
Organ tuning & music	2,846	-	-	2,846	3,050
Cost of services	1,835	-	-	1,835	1,032
Garden Project	-	143	-	143	610
Churchyard	288	-	-	288	2,712
Organist Fees	7,790	200	-	7,990	7,480
Magazine costs	-	-	-	-	195
Resettlement project	-	1,836	-	1,836	16,893
Church Administration	10,164	-	-	10,164	4,455
Parish Administrator	5,574	-	-	5,574	5,257
Parish Bookkeeper	3,014	-	-	3,014	2,950
Depreciation of hall building	-	-	4,000	4,000	4,000
Total	139,204	7,613	4,000	150,817	166,312
3(b) Raising Funds					
Church Hall Expenses	17,703	-	-	17,703	16,253
Church Hall Major repairs	1,800	-	-	1,800	4,200
Traidcraft purchases	2,021	-	-	2,021	2,078
Investment management fees	5,610	-	-	5,610	5,992
Total	27,134	-	-	27,134	28,523
Total Expenditure	166,338	7,613	4,000	177,951	194,835

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2023	2022
Wages and salaries	£5,574	£5,257
Average no of employees	1	1

During the year the PCC had one employee (2023: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. One member of the PCC received remuneration for Verger fees, according to the Diocesan scale. No other members of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2023	173,000	100,000	273,000
Depreciation			
1 st January 2023	-	68,000	68,000
Charge for year	-	4,000	4,000
31st December 2023	-	72,000	72,000
Net Book Values			
31st December 2023	173,000	28,000	201,000
31 st December 2022	173,000	32,000	205,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	564,559
Add: Additions in year	134,856
Less: Disposals in year	(126,930)
Net profit in year	<u>13,939</u>
	<u>586,424</u>

7 DEBTORS

	2023 £	2022 £
Gift aid tax recoverable	2,066	4,077
Sundry debtors	<u>6,662</u>	<u>10,946</u>
	<u>8,728</u>	<u>15,023</u>

8 CREDITORS – amounts falling due within one year

	2023 £	2022 £
Creditors for goods & services	2,957	2,567
Accruals and deferred income	2,656	9,559
Donations due to charities	<u>1,960</u>	<u>1,480</u>
	<u>7,573</u>	<u>13,606</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to the church in 2023.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2023 £	Net additions/ (utilizations) £	Gains/losses Investments £	Transfers £	31 Dec 2023 £
Endowment					
Church Hall	205,000	(4,000)	-	-	201,000
Total	205,000	(4,000)	-	-	201,000
Restricted					
Bereavement Support	1,192	(289)	-	-	903
Organ Restricted	9,563	-	-	-	9,563
Church Toddler Group	500	-	-	-	500
Resettlement Project	11,684	1,200	-	-	12,884
Garden Project	308	694	-	-	1,002
Donation for Cycle Rack	-	810	-	-	810
Church Choir	-	300	-	-	300
Foodbank	-	100	-	-	100
Work on Hall	500	-	-	-	500
Bridge 23	-	480	-	-	480
Total	23,747	3,295	-	-	27,042
Unrestricted					
Designated					
Church Fabric	170,525	-	-	10,000	180,525
Capital Funds	193,222	-	-	-	193,222
Organ	64,000	-	-	4,000	68,000
Traidcraft Fund	913	-	-	(17)	896
Total Designated	428,660	-	-	13,983	442,643
General Fund	162,524	-	(2,799)	(13,983)	145,742
Total Unrestricted	591,184	-	(2,799)	-	588,385
Total Funds	819,931	(705)	(2,799)	-	816,427

ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	201,000	201,000
Investment Assets	143,781	442,643	-	-	586,424
Net Current Assets	1,961	-	27,042	-	29,003
Total Net Assets	145,742	442,643	27,042	201,000	816,427

10 CHARITABLE GIVING

	Overseas 2023	Home 2023	Total 2023	Total 2022
	£	£	£	£
From Restricted Funds				
A Rocha – Kenya	388		388	476
Bishop’s Lent Call	825	-	825	256
Children’s Society	-	84	84	192
Christian Aid	20		20	20
Church Mission Society	195	-	195	253
DEC Ukraine Appeal	-	-	-	705
Feeling the Heat	-	99	99	-
South London Refugees	-	400	400	273
Total Restricted	1,428	583	2,011	2,175
From Unrestricted Funds				
Churches Together in West Wimbledon	-	25	25	49
Faith in Action	-	938	938	644
Merton Christian Care	-	938	938	644
Climate Stewards	-	597	597	265
Compassion	-	-	-	250
Total Unrestricted	-	2,498	2,498	1,852
Total Giving	1,428	3,081	4,509	4,027

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

England & Wales - Charity number 1145463

Accounts

CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2022



www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2022

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. Note that during a vacancy the PCC is led by the Lay Chair. The PCC also has a duty to promote the mission of the church within the wider community - pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2022 the following were members of the Christ Church PCC and had served from the date of the APCM 30 May 2021, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns (retired 8/1/2023)
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Elected September 2020 until May 2023	*Mr Paul Sinclair; *Miss Pat Spencer; Two vacancies
Ex-officio (Reader) Ex-Officio (Hall Manager)	Mrs Felicity Banks; Mr Stefan Bown
Elected September 2020 until May 2023	*Mrs Lynda Coleman; Mr Lyons O’Keeffe; Mrs Mair Rabagliati; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in May 2021 until May 2024	Mrs Angelina Skelton *Mrs Brenda Thurgood *Mr Charles Buyondo *Mr Chika Nwokoye
Elected in April 2022 until May 2025	Professor Ron Barnett; Mr John Davey (Hon PCC Treasurer); Mrs Jane Simpson; Mrs Sally Edmunds
*Can stand for a further 3 years of office **Can stand for a further 3 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2022

As at the 2022 APCM, there were 160 on the roll, of which 55 are living in the parish and 105 outside. The average weekly attendance, counted in October, was 80 adults and 12 children. Covid-19 inevitably continues to have an ongoing impact on Sunday worship and at festivals.

As reported last year, 'stop-start' was very much the theme of 2021 but this year, 2022, has been much more 'full steam ahead – with caution'! As the year unfolded, many of our activities were opened up again – including our Toddler Group, Junior Church, Together on Thursday social group and our KFH youth group. Our Hall has fully re-opened with thanks to Stefan Bown, Angelina Skelton and Corinne Phillips for their ongoing supervision and to our weekend caretakers. We are grateful to Tom Theakston who kept our musical life going during 2022. Many other people contribute much to the life of Christ Church and we are glad that they have been able to assist the church once again. We are grateful to them all including our children's group leaders, refreshment servers, altar servers, church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study, book club and prayer group convenors, gardening group, grass cutters and the social events committee amongst others, as well as Bill Petch who does so many odd jobs for us. Thank you also to Paul Brazier for maintaining the website, which has been a crucial tool of communication to keep us all together in the past year and to Tish Mousell and Naomi Lowe who are currently working on a template for a new website.

We are particularly grateful to Julie Grainger and Tish Mousell as our Churchwardens. They have been absolute towers of strength and we could not do without them. Generally, our buildings remain in a good state of repair, thanks to their hard work and vigilance. We continue to be grateful to our two Readers, Farhad Hedayati and Flis Banks for their support and work for the life of the church. The whole church continues to be hugely indebted to Sara Taylor our Administrator who works tirelessly behind the scenes ensuring everything runs smoothly.

The PCC met every other month during 2022 and all members have worked hard: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for his work as PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Two big projects successfully came to fruition in 2022: achieving the Silver Award as an Eco-Church and welcoming to Morden a Syrian refugee family being sponsored and supported by us for two years. A huge amount of background work went into these two imaginative initiatives and we are very grateful to Lucy Christie and Chris Larkman respectively for heading up the leadership teams who have worked extremely hard over these past years.

In November we were delighted to present six of our young people for Confirmation. All of these had been nurtured by the church since their birth – indeed five of them had been baptised at Christ Church and the sixth at a church in Mitcham. A real credit to Christ Church.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

In all this, we should never forget that uniquely the local Church of England parish church exists for those who are not its members. It has been wonderful that the easing of Covid regulations has meant that visits to the schools and residential homes in the parish have picked up again, as well as our round of Life Events. We also play an active part in the life of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon.

Finally, one significant change to record was the announcement in October 2022 by the Reverend Michael Burns that he would be retiring on reaching his 69th birthday after 5½ years in the parish as Vicar of Christ Church. His last Sunday with us was on 8 January 2023. We wish him a happy retirement. The Churchwardens and the PCC are now working hard with the Archdeacon of Lambeth to move forward on the recruitment of a new Vicar. We pray that God may bless and guide us at Christ Church through whatever 2023 will bring.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there have been no safeguarding issues at Christ Church during 2022 and during the year Jenny reported to the PCC that she had completed the annual safeguarding parish audit, which has been submitted to the Diocese.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

Unrestricted income was lower than expenditure by £24,033, producing a deficit during the year. In addition, falls in investment values on world stock markets resulted in a net loss on investments of £107,575 so funds reduced by £124,548, compared to an overall gain of £55,632 in the previous year. Total Income did rise but largely because of restricted donations. Planned giving reduced. Church hall lettings increased slightly. Church maintenance was £12,457 compared to only £3,950 in the previous year. There was also a cost of £4,200 for hall roof repairs.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

The investment policy of the PCC is designed to achieve an appropriate balance between growth and income, together with a diversification of risk and the retention of a degree of liquidity to meet possible emergencies. Long-term investments are made in collective funds and are split between several fund management groups. The proportion of investments held in equity based funds, fixed interest funds and deposit is kept under review. An important component of the PCC's policy is to protect the value of the investment portfolio over the long-term from erosion by inflation. With this in mind a significant proportion of equity based investments is retained.

Approved by the Parochial Church Council on 3rd May 2023 and signed on its behalf by
Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2022 which are set out on Pages 9 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

Date: 3rd May 2023

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
INCOME						
Voluntary income	2(a)	100,607	32,774	-	133,381	114,896
Church Activities	2(b)	1,855	-	-	1,855	1,820
Activities for generating funds	2(c)	29,184	-	-	29,184	19,426
Income from investments	2(d)	<u>13,442</u>	=	=	<u>13,442</u>	<u>10,658</u>
Total income		<u>145,088</u>	<u>32,774</u>	=	<u>177,862</u>	<u>146,800</u>
EXPENDITURE						
Church Activities	3(a)	140,598	21,714	4,000	166,312	128,591
Raising Funds	3(b)	<u>28,523</u>	=	=	<u>28,523</u>	<u>24,254</u>
TOTAL EXPENDITURE		<u>169,121</u>	<u>21,714</u>	<u>4,000</u>	<u>194,835</u>	<u>152,845</u>
NET (EXPENDITURE) Before Investment gains/losses		<u>(24,033)</u>	<u>11,060</u>	<u>(4,000)</u>	<u>(16,973)</u>	<u>(6,045)</u>
NET (LOSSES)/GAINS ON INVESTMENTS		<u>(107,575)</u>	=	=	<u>(107,575)</u>	<u>61,677</u>
NET (EXPENDITURE)/ INCOME After Investment gains/(losses)		(131,608)	11,060	(4,000)	(124,548)	55,632
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		(131,608)	11,060	(4,000)	(124,548)	55,632
Total Funds brought forward	9	<u>722,792</u>	<u>12,687</u>	<u>209,000</u>	<u>944,479</u>	<u>888,847</u>
Total funds carried forward	9	<u>591,184</u>	<u>23,747</u>	<u>205,000</u>	<u>819,931</u>	<u>944,479</u>

BALANCE SHEET
At 31 December 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible	5	205,000	209,000
Investments	6	<u>564,559</u>	<u>659,527</u>
		<u>769,559</u>	<u>868,527</u>
CURRENT ASSETS			
Stock		575	400
Debtors	7	15,023	5,764
Cash at bank and in hand		<u>48,380</u>	<u>74,786</u>
		63,978	80,950
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>13,606</u>	<u>4,998</u>
		50,372	75,952
		819,931	944,479
PARISH FUNDS			
Endowment	9	205,000	209,000
Restricted	9	23,747	12,687
Designated	9	428,660	414,654
General	9	162,524	308,138
		<u>819,931</u>	<u>944,479</u>

Approved by the Parochial Church Council on 3rd May 2023 and signed on its behalf by

Tish Mousell
Churchwarden
Lay Chair

J F Davey
John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. Brewin Dolphin Ltd, specialist investment managers providing charity services managed the church investments on a discretionary basis. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within nine different funds. The total under management at the year end was £582K which included cash of £18K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognized when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. The scheme is proceeding and funds have been raised to cover expenses so far.

2 INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
2(a) Voluntary Income					
Planned Giving	71,166	-	-	71,166	76,789
Gift Aid recovered	20,560	4,061	-	24,621	19,582
Collections at services	3,529	1,031	-	4,560	4,337
Grants	-	9,387	-	9,387	488
Donations, appeals, etc	5,352	18,295	-	23,647	10,060
Legacies	-	-	-	-	3,640
Total	100,607	32,774	-	133,381	114,896
2(b) Church Activities					
Sales of Parish Magazines	104	-	-	104	-
Fees	1,751	-	-	1,751	1,820
Total	1,855	-	-	1,855	1,820
2(c) Activities for Generating Funds					
Fundraising	2,150	-	-	2,150	2,595
Church Hall Lettings	24,368	-	-	24,368	15,269
Church Lettings	300	-	-	300	-
Traidcraft sales	2,366	-	-	2,366	1,562
Total	29,184	-	-	29,184	19,426
2(d) Income from Investments					
Interest and dividends	13,442	-	-	13,442	10,658
Total	13,442	-	-	13,442	10,658
Total Income	145,088	32,774	-	177,862	146,800

3 EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
	£	£	£	£	£
3(a) Church Activities					
Missionary & Charitable Giving	1,852	2,411	-	4,263	2,463
Ministry: Diocesan parish share	88,000	-	-	88,000	86,000
Minister's expenses	940	-	-	940	681
Church running expenses	8,027	1,400	-	9,427	7,624
Church Repairs & Maintenance	12,457	-	-	12,457	3,950
Church – major repairs	2,191	-	-	2,191	2,050
Bereavement Services	-	400	-	400	99
Organ tuning & music	3,050	-	-	3,050	1,102
Cost of services	1,032	-	-	1,032	684
Garden Project	-	610	-	610	1,078
Churchyard	2,712	-	-	2,712	240
Organist Fees	7,480	-	-	7,480	6,810
Magazine costs	195	-	-	195	-
Resettlement project	-	16,893	-	16,893	-
Church Administration	4,455	-	-	4,455	3,878
Parish Administrator	5,257	-	-	5,257	5,107
Parish Bookkeeper	2,950	-	-	2,950	2,825
Depreciation of hall building	-	-	4,000	4,000	4,000
Total	140,598	21,714	4,000	166,312	128,591
3(b) Raising Funds					
Church Hall Expenses	16,253	-	-	16,253	13,286
Church Hall Major repairs	4,200	-	-	4,200	3,168
Traidcraft purchases	2,078	-	-	2,078	1,578
Investment management fees	5,992	-	-	5,992	6,222
Total	28,523	-	-	28,523	24,254
Total Expenditure	169,121	21,714	4,000	194,835	152,845

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2022	2021
Wages and salaries	£5,257	£5,107
Average no of employees	1	1

During the year the PCC had one employee (2021: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. No other member of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2022	173,000	100,000	273,000
Depreciation			
1 st January 2022	-	64,000	64,000
Charge for year	-	4,000	4,000
31st December 2022	-	68,000	68,000
Net Book Values			
31st December 2022	173,000	32,000	205,000
31 st December 2021	173,000	36,000	209,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	659,527
Add: Additions in year	143,239
Less: Disposals in year	(130,632)
Net losses in year	(107,575)
	<u>564,559</u>

7 DEBTORS

	2022 £	2021 £
Gift aid tax recoverable	4,077	2,673
Sundry debtors	<u>10,946</u>	<u>3,091</u>
	<u>15,023</u>	<u>5,764</u>

8 CREDITORS – amounts falling due within one year

	2022 £	2021 £
Creditors for goods & services	2,567	670
Accruals and deferred income	9,559	3,527
Donations due to charities	<u>1,480</u>	<u>801</u>
	<u>13,606</u>	<u>4,998</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to Compassion in 2022.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2022 £	Net additions/ (utilizations) £	Gains/losses Investments £	Transfers £	31 Dec 2022 £
Endowment					
Church Hall	209,000	(4,000)	-	-	205,000
Total	209,000	(4,000)	-	-	205,000
Restricted					
Bereavement Support	1,591	(399)	-	-	1,192
Organ Restricted	9,563	-	-	-	9,563
Church Toddler Group	500	-	-	-	500
Resettlement Project	115	11,569	-	-	11,684
Garden Project	918	(610)	-	-	308
Work on Hall	-	500	-	-	500
Total	12,687	11,060	-	-	23,747
Unrestricted					
Designated					
Church Fabric	160,525	-	-	10,000	170,525
Capital Funds	193,222	-	-	-	193,222
Organ	60,000	-	-	4,000	64,000
Traidcraft Fund	907	-	-	6	913
Total Designated	414,654	-	-	14,006	428,660
General Fund	308,138	-	(131,608)	(14,006)	162,524
Total Unrestricted	722,792	-	(131,608)	-	591,184
Total Funds	944,479	7,060	(131,608)	-	819,931
ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	205,000	205,000
Investment Assets	144,559	420,000	-	-	564,559
Net Current Assets	17,965	8,660	23,747	-	50,372
Total Net Assets	162,524	428,660	23,747	205,000	819,931

10 CHARITABLE GIVING

	Overseas 2022	Home 2022	Total 2022	Total 2021
	£	£	£	£
From Restricted Funds				
A Rocha – Kenya	476		476	708
Bishop’s Lent Call	256	-	256	466
Children’s Society	-	192	192	174
Christian Aid	20		20	20
Church Mission Society	253	-	253	318
DEC Ukraine Appeal	705	-	705	-
Faith in Action	-	-	-	100
South London Refugees	-	273	273	-
Total Restricted	1,710	465	2,175	1,786
From Unrestricted Funds				
Churches Together in West Wimbledon	-	49	49	50
Faith in Action	-	644	644	314
Merton Christian Care	-	644	644	313
Climate Stewards	-	265	265	-
Compassion	250	-	250	-
Total Unrestricted	250	1,602	1,852	677
Total Giving	1,960	2,067	4,027	2,463

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

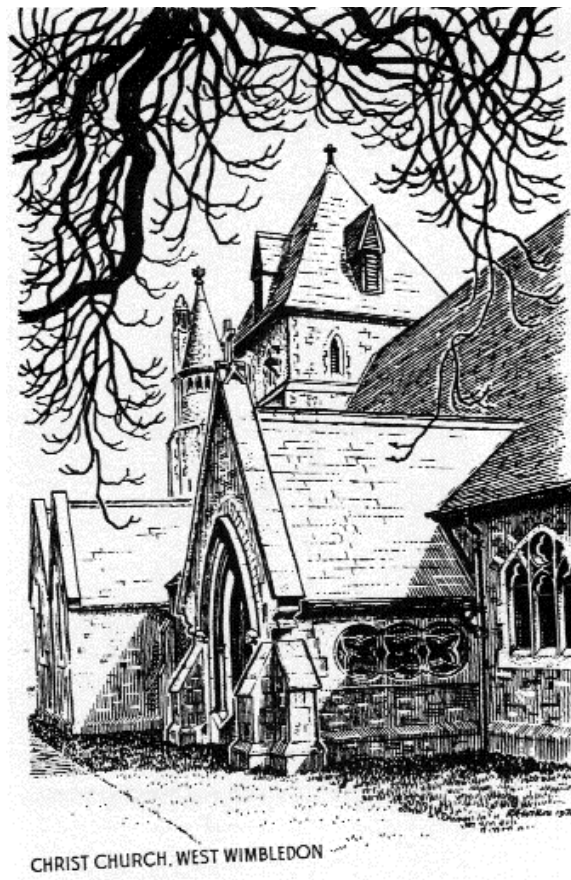
England & Wales - Charity number 1145463

Accounts

CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2021



Christ Church Parish Office: cparishoffice@yahoo.co.uk

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2021

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community - pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2021 the following were members of the Christ Church PCC and had served from the date of the APCM 30 May 2021, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Elected September 2020 until May 2023	*Mr Paul Sinclair; *Miss Pat Spencer; Two vacancies
Ex-officio (Reader) Ex-Officio (Hall Manager)	Mrs Felicity Banks; Mr Stefan Bown
Elected in April 2019 until May 2022	*Professor Ron Barnett; *Mr John Davey (Hon PCC Treasurer); *Mrs Jane Simpson; *Mrs Sally Edmunds (elected 2021 to fill vacancy)
Elected September 2020 until May 2023	*Mrs Lynda Coleman; Mr Lyons O'Keeffe; Mrs Mair Rabagliati; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in May 2021 until May 2024	Mrs Angelina Skelton *Mrs Brenda Thurgood *Mr Charles Buyondo *Mr Chika Nwokoye
*Can stand for a further 3 years of office **Can stand for a further 5 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2021

As at the 2021 APCM, there were 164 on the roll, of which 56 are living in the parish and 108 outside. The average weekly attendance, counted during October, was estimated to be 80. Covid-19 inevitably has had an ongoing serious impact on Sunday worship and at the festivals of Easter and Christmas 2021 – in common with most other churches throughout the UK.

Stop-start was very much the theme of 2021! As the year unfolded, national restrictions were gradually lifted and by the end of the year we were beginning to run our worship and activities. We are fortunate that so many of the congregation are on email and we worked hard at keeping everyone in touch through regular newsletters and so on. Thanks to the invaluable work of a small, dedicated team, we were able to worship online as well as in church when permitted. We are grateful to Tom Theakston who kept our musical life going during 2021. Sadly though, many activities were suspended for much of the year – including our Toddler Group, Junior Church, Together on Thursday social group and our KFH youth group. It has also been very frustrating that our Hall had to remain empty, but are pleased to see its gradual reopening, with thanks to Stefan Bown and Angelina Skelton for their ongoing supervision and to our weekend caretakers. Many other people contribute much to the life of Christ Church when this has been possible. We are grateful to them all including our children's group leaders, refreshment servers, altar servers, church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study and prayer group convenors, gardening group, grass cutters and the social events committee amongst many others, as well as Bill Petch who does so many odd jobs for us. Thank you also to Paul Brazier for maintaining the website, which has been a crucial tool of communication to keep us all together in these past years and to Tish Mousell and Naomi Lowe who are currently working on a template for a new website.

We are particularly grateful to Julie Grainger and Tish Mousell as our Churchwardens. They have been absolute towers of strength and we could not do without them. We are sorry that Sarah Castle (our Southwark Pastoral Auxiliary) has now moved away and has had to step

down from this role and we thank her for her pastoral work. We continue to be grateful to our two Readers, Farhad Hedayati and Flis Banks for their support and work for the life of the church. The whole church continues to be hugely indebted to Sara Taylor our Administrator who continues to work behind the scenes ensuring everything runs smoothly. The PCC met on zoom every other month during 2021 and all members have worked hard: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for his work as PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

It is good to record that thanks to some generous donors we have been able to transform the back garden – with enormous thanks to Karen Chinn and our garden team who have worked so hard on this project and it was wonderful to be able to formally open and dedicate the garden in September. Generally, our buildings remain in a good state of repair. Some things, such as our eco-church project and refugee sponsorship project, have been ongoing during 2021 and we are grateful to those who are taking the lead – and in particular we are so pleased that both these projects are seeing positive results as 2022 unfolds.

In all this, we should never forget that uniquely the local Church of England parish church exists for those who are not its members. It has been wonderful that the easing of Covid regulations has meant that visits to the schools and residential homes in the parish have begun again. We also play an active part in the life of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon. What unites us together is our worship of God and our care for others. Despite all, we remain optimistic our life will pick up again. The time we spend together on Sundays in worship and the care and welcome we seek to offer, are crucial and we pray that we will faithfully continue to be active in *SHARING GOD'S LOVE* Sunday by Sunday and week by week as 2022 continues to unfold.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there have been no safeguarding issues at Christ Church during 2021 and during the year Jenny reported to the PCC that she had completed the annual safeguarding parish audit, which has been submitted to the Diocese.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

There was an overall loss of £6,045 in 2021, compared to the loss of £22,954 in the previous year. Total Income remained at the 2020 level. There was less money raised from donations and appeals and planned giving also fell. Income from church hall lettings increased as activities resumed. Ongoing expense did reduce from the previous year, largely because there were no major repairs or refurbishments required. At the end of the year, total net assets were £944,479 of which £659,527 was held in investment funds, and £74,786 was in cash balances.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

Investments - Investments are included at market value at 31 December. Brewin Dolphin Ltd, specialist investment managers providing charity services, manage the church investments on a discretionary basis. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within forty-three different funds. The total under management at the yearend was £692K which included cash of £33K.

Approved by the Parochial Church Council on 10 May 2022 and signed on its behalf by Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2021 which are set out on Pages 8 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

12 May 2022

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
INCOME						
Voluntary income	2(a)	111,144	3,752	-	114,896	128,402
Church Activities	2(b)	1,820	-	-	1,820	603
Activities for generating funds	2(c)	19,426	-	-	19,426	10,573
Income from investments	2(d)	<u>10,658</u>	=	=	<u>10,658</u>	<u>7,315</u>
Total income		<u>143,048</u>	<u>3,752</u>	=	<u>146,800</u>	<u>146,893</u>
EXPENDITURE						
Church Activities	3(a)	121,528	3,063	4,000	128,591	149,328
Raising Funds	3(b)	<u>24,254</u>	=	=	<u>24,254</u>	<u>20,519</u>
TOTAL EXPENDITURE		<u>145,782</u>	<u>3,063</u>	<u>4,000</u>	<u>152,845</u>	<u>169,847</u>
NET (EXPENDITURE) Before Investment gains/losses		<u>(2,734)</u>	<u>689</u>	<u>(4,000)</u>	<u>(6,045)</u>	<u>(22,954)</u>
NET GAINS/(LOSSES)/ON INVESTMENTS		<u>61,677</u>	=	=	<u>61,677</u>	<u>59,509</u>
NET (EXPENDITURE)/ INCOME After Investment gains/(losses)		<u>58,943</u>	<u>689</u>	<u>(4,000)</u>	<u>55,632</u>	<u>36,555</u>
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		<u>58,943</u>	<u>689</u>	<u>(4,000)</u>	<u>55,632</u>	<u>36,555</u>
Total Funds brought forward	9	<u>663,849</u>	<u>11,998</u>	<u>213,000</u>	<u>888,847</u>	<u>852,292</u>
Total funds carried forward	9	<u>722,792</u>	<u>12,687</u>	<u>209,000</u>	<u>944,479</u>	<u>888,847</u>

BALANCE SHEET
At 31 December 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible	5	209,000	213,000
Investments	6	<u>659,527</u>	<u>580,756</u>
		<u>868,527</u>	<u>793,756</u>
CURRENT ASSETS			
Stock		400	444
Debtors	7	5,764	6,209
Cash at bank and in hand		<u>74,786</u>	<u>94,327</u>
		80,950	100,980
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>4,998</u>	<u>5,889</u>
NET CURRENT ASSETS		<u>75,952</u>	<u>95,091</u>
TOTAL NET ASSETS		<u>944,479</u>	<u>888,847</u>
PARISH FUNDS			
Endowment	9	209,000	213,000
Restricted	9	12,687	11,998
Designated	9	414,654	400,670
General	9	308,138	263,179
TOTAL FUNDS		<u>944,479</u>	<u>888,847</u>

Approved by the Parochial Church Council on 10 May 2022 and signed on its behalf by

M J Burns

Michael Burns
Vicar

J F Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight-line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. During the year Brewin Dolphin Ltd, specialist investment managers providing charity services were appointed to manage the church investments on a discretionary basis. Funds and cash were transferred to the Church account with them during the year. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within nine different funds. The total under management at the year end was £626K which included cash of £45K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognised when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. Initial Home Office approval has been obtained for this project which it is hoped will become active in 2022.

2 INCOME

		Unrestrict ed Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
2(a)	Voluntary Income					
	Planned Giving	76,789	-	-	76,789	77,182
	Gift Aid recovered	19,409	173	-	19,582	23,395
	Collections at services	2,844	1,493	-	4,337	3,816
	Grants	488	-	-	488	5,500
	Donations, appeals, etc	9,114	946	-	10,060	13,509
	Legacies	2,500	1,140	-	3,640	5,000
	Total	111,144	3,752	-	114,896	128,402
2(b)	Church Activities					
	Sales of Parish Magazines	-	-	-	-	100
	Fees	1,820	-	-	1,820	503
	Total	1,820	-	-	1,820	603
2(c)	Activities for Generating Funds					
	Fundraising	2,595	-	-	2,595	200
	Church Hall Lettings	15,269	-	-	15,269	9,205
	Traidcraft sales	1,562	-	-	1,562	1,168
	Total	19,426	-	-	19,426	10,573
2(d)	Income from Investments					
	Interest and dividends	10,658	-	-	10,658	7,315
	Total	10,658	-	-	10,658	7,315
	Total Income	143,048	3,752	-	146,800	146,893

3 EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
	£	£	£	£	£
3(a) Church Activities					
Missionary & Charitable Giving	677	1,786	-	2,463	2,827
Ministry: Diocesan parish share	86,000	-	-	86,000	84,000
Minister's expenses	681	-	-	681	779
Church running expenses	7,624	-	-	7,624	8,883
Church Repairs & Maintenance	3,950	-	-	3,950	7,028
Church – major repairs	1,950	100	-	2,050	1,600
Bereavement Services	-	99	-	99	129
Organ tuning & music	1,102	-	-	1,102	2,041
Cost of services	684	-	-	684	624
Garden Project	-	1,078	-	1,078	17,677
Churchyard	240	-	-	240	140
Organist Fees	6,810	-	-	6,810	6,550
Magazine costs	-	-	-	-	235
Gifts	-	-	-	-	530
Church Administration	3,878	-	-	3,878	4,608
Parish Administrator	5,107	-	-	5,107	4,992
Parish Bookkeeper	2,825	-	-	2,825	2,685
Depreciation of hall building	-	-	4,000	4,000	4,000
Total	121,528	3,063	4,000	128,591	149,328
3(b) Raising Funds					
Church Hall Expenses	13,286	-	-	13,286	14,787
Church Hall Major repairs	3,168	-	-	3,168	-
Traidcraft purchases	1,578	-	-	1,578	1,160
Investment management fees	6,222	-	-	6,222	4,572
Total	24,254	-	-	24,254	20,519
Total Expenditure	145,782	3,063	4,000	152,845	169,847

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2021	2020
Wages and salaries	£5,107	£4,992
Average no of employees	1	1

During the year the PCC had one employee (2020: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. No other member of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2021	173,000	100,000	273,000
Depreciation			
1 st January 2021	-	60,000	60,000
Charge for year	-	4,000	4,000
31st December 2021	-	64,000	64,000
Net Book Values			
31st December 2021	173,000	36,000	209,000
31 st December 2020	173,000	40,000	213,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	580,756
Add: Additions in year	102,293
Less: Disposals in year	(85,199)
Net gains in year	<u>61,677</u>
	<u>659,527</u>

7 DEBTORS

	2021 £	2020 £
Gift aid tax recoverable	2,673	4,560
Sundry debtors	<u>3,091</u>	<u>1,649</u>
	<u>5,764</u>	<u>6,209</u>

8 CREDITORS – amounts falling due within one year

	2021 £	2020 £
Creditors for goods & services	670	1,157
Accruals and deferred income	3,527	3,541
Donations due to charities	<u>801</u>	<u>1,191</u>
	<u>4,998</u>	<u>5,889</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to the Church in 2021.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2021 £	Net additions/ (utilizations) £	Gains/losses Investments £	Transfers £	31 Dec 2021 £
Endowment					
Church Hall	213,000	(4,000)	-	-	209,000
Total	213,000	(4,000)	-	-	209,000
Restricted					
Bereavement Support	1,690	(99)	-	-	1,591
Organ Restricted	8,373	1,190	-	-	9,563
Church Toddler Group	500	-	-	-	500
Garden Project	1,435	(517)	-	-	918
Donations	-	115	-	-	115
Total	11,998	689	-	-	12,687
Unrestricted					
Designated					
Church Fabric	150,525	-	-	10,000	160,525
Capital Funds	193,222	-	-	-	193,222
Organ	56,000	-	-	4,000	60,000
Traidcraft Fund	923	-	-	(16)	907
Total Designated	400,670	-	-	13,984	414,654
General Fund	263,179	-	58,943	(13,984)	308,138
Total Unrestricted	663,849	-	58,943	-	722,792
Total Funds	888,847	(3,311)	58,943	-	944,479
ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	209,000	209,000
Investment Assets	279,527	380,000	-	-	659,527
Net Current Assets	28,611	34,654	12,687	-	75,952
Total Net Assets	308,138	414,654	12,687	209,000	944,479

10 CHARITABLE GIVING

	Overseas 2021	Home 2021	Total 2021	Total 2020
	£	£	£	£
From Restricted Funds				
A Rocha – Kenya	708		708	-
Bishop’s Lent Call	466	-	466	-
Children’s Society	-	174	174	38
Christian Aid	20		20	-
Church Mission Society	318	-	318	195
Dig Deep		-		706
Faith in Action		100	100	-
Foodbank	-			250
The Mondo Challenge		-		747
Total Restricted	1,512	274	1,786	1,936
From Unrestricted Funds				
Churches Together in West Wimbledon	-	50	50	25
Faith in Action	-	314	314	-
Merton Christian Care	-	313	313	447
Church Mission Society	-	-	-	105
World Vision	-	-	-	274
Foodbank	-	-	-	40
Total Unrestricted	-	677	677	891
Total Giving	1,512	951	2,463	2,827

THE PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WEST WIMBLEDON

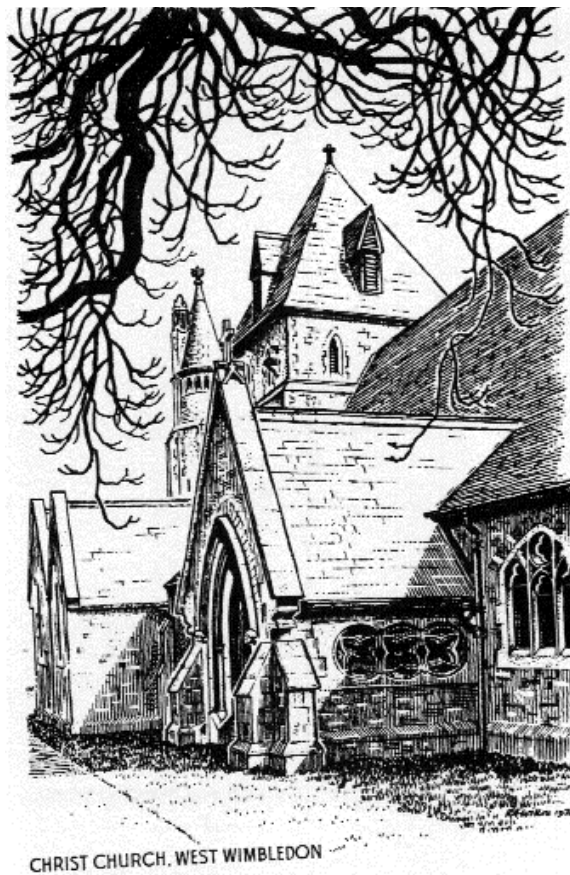
England & Wales - Charity number 1145463

Accounts

CHRIST CHURCH, WEST WIMBLEDON

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31st December 2020



Parish Church Office:

Email: ccparishoffice@yahoo.co.uk

www.christchurch-westwimbledon.org

Charities Registration Number 1145463

CHRIST CHURCH, WEST WIMBLEDON

Annual Report of the Parochial Church Council for the year ended 31 December 2020

Christ Church is situated on the corner of Cottenham Park Road/Copse Hill, West Wimbledon. It is part of the Merton Deanery, within the Kingston Episcopal Area of the Diocese of Southwark.

THE PAROCHIAL CHURCH COUNCIL

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2011, and is now a registered charity. The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC adopts appropriate training procedures to ensure members are updated on all matters affecting the parish. Any major risks to which the PCC is exposed, as identified by the PCC members, have been reviewed and systems established to deal with those risks. The Parochial Church Council is the governing body of Christ Church and is also legally constituted as a charity and so must comply with all other charity laws.

Led by the Vicar, the PCC is the lay leadership of the church. Together they are responsible for the overall wellbeing, practical and spiritual, of the church members, and the church buildings. The PCC also has a duty to promote the mission of the church within the wider community – pastoral, evangelistic, social and ecumenical. Although some of the responsibilities are devolved to the Vicar and Churchwardens, members of the PCC have the right to be consulted, to know what is proposed, and to have the opportunity to express an opinion on it. The Vicar chairs the PCC, and also the Standing Committee to deal with business between meetings as any arises. At Christ Church the Standing Committee includes the elected officers - Churchwardens, Secretary, Treasurer and one PCC representative.

The PCC annually appoints a treasurer to manage the day-to-day finances of the parish and report to each PCC meeting. PCC members are trustees of a charity and are responsible for managing the Church's finances. They must ensure that all funds are properly accounted for, the books properly maintained, and the PCC annual accounts inspected or audited, and formally approved by the PCC, prior to the APCM.

In law, the PCC is a body corporate. This means that it is a separate body from the people who serve on it so PCC members are not personally liable for any debts incurred by the PCC. However, the trustees do have certain responsibilities under the Charities Act. The PCC is responsible for the care and maintenance of the fabric of the church building. The PCC is required by law to meet at least four times a year, though the Christ Church PCC meets more frequently

All those regularly attending Christ Church are encouraged to register on the Electoral Roll and are reminded that they can stand for election to the PCC.

MEMBERSHIP

At December 2020 the following were members of the Christ Church PCC and had served from the date of the APCM 23 September 2020, unless otherwise noted:

Incumbent and Chair	The Reverend Michael Burns
Churchwardens	**Mrs Julie Grainger; **Ms Tish Mousell (also Lay Chair)
Representatives on the Deanery Synod Elected September 2020 for 3 years	*Mr Paul Sinclair; *Miss Pat Spencer; Two vacancies
Ex-officio (Reader)	Mrs Felicity Banks;
Elected September 2020 for 3 years	*Mrs Lynda Coleman; Mr Lyons O’Keeffe; Mrs Mair Rabagliati; *Mrs Judy Luddington (Hon PCC Secretary);
Elected in April 2019 for 3 years	*Professor Ron Barnett; *Mr John Davey (Hon PCC Treasurer); *Mrs Jane Simpson; One vacancy
Elected in April 2018 for 3 years	*Mr Mike Hammond; *Mrs Louise Schenck; *Mrs Angelina Skelton; Mrs Naomi Lowe;
*Can stand for a further 3 years of office **Elected annually. Can stand for a further 5 years of office	

COMMITTEES

Standing Committee

Required by law to act on behalf of the PCC between meetings and consisting of the Vicar, Wardens, Treasurer and Secretary and one elected member (Lynda Coleman). Its meetings alternate monthly with those of the PCC, when required.

Finance Committee

Authorized to prepare a budget for the coming year, to keep a check on expenditure and, through the Treasurer and the part time paid bookkeeper, to advise the PCC of any shortfall or surplus, to keep abreast of any changes in law affecting finance and to advise on the best way to invest church funds.

Social and Fund-Raising Committee

Appointed to help arrange social events within the parish and to promote other ways of raising funds for the church and for outside giving.

These Committees report to the PCC at each meeting, as do representatives of the Deanery Synod and Churches Together in West Wimbledon. There are working groups dealing with matters such as pastoral care, the eco-congregation and other current projects. The PCC reserves to itself decisions on policy.

OTHER LEGAL & ADMINISTRATIVE INFORMATION

Parish Office: Christ Church West Wimbledon,
2 Cottenham Park Road, London SW20 0RZ
email: ccparishoffice@yahoo.co.uk

Bankers: CAF Bank Ltd., West Malling, Kent
National Westminster Bank Plc, Wimbledon, London SW19

Independent Examiner: Mr. Kit Tollner, London SW19

Charities Registration Number: 1145463

AIMS

The PCC of Christ Church has the responsibility of co-operating with the incumbent, to promote in the ecclesiastical parish the whole mission of the Church, its worship, teaching and outreach, its pastoral care, its social and community programme and its ecumenical relationships. It operates with a clear emphasis on public benefit to the whole community. It also has responsibilities for the maintenance and good order of the church and hall buildings of Christ Church, situated at 2 and 2a Cottenham Park Road, London SW20 0RZ.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at Christ Church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can reach and involve the people of the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament and encourages us to express our faith in practical ways in our day to day living.

When planning our activities for the year, the Incumbent and PCC have considered the Charities Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary, outreach, education and ecumenical work

To facilitate this work, it is important that we maintain the fabric of the Church and Hall Buildings of Christ Church to a high standard. We also take responsibility for the Health and Safety Policy and for the Safeguarding Policy for Children and Vulnerable Adults. We also comply with the General Data Protection Regulation (GDPR).

PCC REVIEW OF 2020

As at the 2020 APCM, there were 171 on the roll, of which 62 are living in the parish and 109 outside. The average weekly attendance, counted during October and November, was estimated to be 100. Covid-19 inevitably had a serious impact at Easter and Christmas 2020.

2020 and going on into 2021 will go down in history as a period of great uncertainty, anxiety and change for our whole world. Christ Church was no less seriously impacted. All churches were decreed to close in mid-March and all activities and worship were suspended. There were periods during 2020 when the restrictions were eased, only for them to be implemented once again. We are fortunate that so many of the congregation are on email and we tried to work hard at keeping everyone in touch through regular newsletters and so on. Thanks to the invaluable work of a small, dedicated team, we were able to worship online as well as, at times, in church. We are grateful to Tom Theakston who has kept our musical life going as far as we are currently permitted. Sadly though, many activities have had to be suspended – including our revived Toddler Group, which had enjoyed such a strong start, as well as our Junior Church, Together on Thursday group and KFH amongst others. It has also been very frustrating that our newly refurbished Hall has had to remain empty for so long – with thanks to Stefan Bown and Angelina Skelton for their ongoing supervision. In addition, many of those who support our church life have had to take unpaid 'furlough' – amongst them our altar servers, chalice assistants, refreshments servers, hall caretakers and children's group leaders. Many other people have been able to contribute to the life of Christ Church when this has been possible. We are grateful to them all including our church cleaners, flower arrangers, the choir, readers, intercessors, stewards, study and prayer group convenors, gardening group, grass cutters and the social events committee amongst many others, as well as Bill Petch who does so many odd jobs for us. Thank you also to Paul Brazier for maintaining the website, which has been a crucial tool of communication to keep us all together.

We are enormously grateful to David Simpson for his constant help and support until he stepped down mid-year to be succeeded by Julie Grainger and Tish Mousell as our new Churchwardens. We remain grateful to Sarah Castle (our SPA) as well as our two Readers, Farhad Hedayati and Flis Banks for their support. The whole church continues to be hugely indebted to Sara Taylor our Administrator who continued to work behind the scenes ensuring so much runs smoothly. The PCC met 5 times in 2020 (4 on zoom) and all members have worked hard this past year: in particular we thank Judy Luddington for her work as PCC Secretary and John Davey for continuing in the role of PCC Treasurer working alongside our part-time paid bookkeeper, Margaret Hamps.

Safeguarding is a vital issue for every church to ensure proper and robust procedures are in place to care for our children and vulnerable adults and we are grateful to Jenny Tomlinson and Jane Simpson who look after this important aspect of our life for us – their formal report is below.

During 2020 we mourned the deaths of a number of significant members of Christ Church: amongst them Cynthia Aird, Rufus Crompton, Constance Durie, John Wilson, John Barrett and Mary Garrard. Our sadness was compounded because so few could attend their funerals. In addition, a number of members of Christ Church suffered personal family bereavements. We have also had to say farewell to members of the church who have moved away from the area: Gerald and Hazel Bate, Stewart and Judith Sanson, Richard Barker, Tom Rabar and Jane Stephenson.

On the positive side, thanks to some generous donors we have been able to transform the back garden – with enormous thanks to Karen Chinn and our garden team who have worked so hard on this project. Generally, our buildings remain in a good state of repair. Some things, such as our eco-church project, are ongoing and we are grateful to those who are taking the lead. This and other items will continue to be on the PCC agenda in the coming months.

But we should never forget that uniquely the local Church of England parish church also exists for those who are not its members. It has therefore been very painful not to be able to visit the schools and residential homes in the parish, undertake any pastoral visiting or to be free to conduct baptisms and weddings. We are also part of the Diocese of Southwark, the Deanery of Merton and Churches Together in West Wimbledon. What unites us together is our worship of God and our care for others. Despite all, we remain optimistic that the end is in sight. The time we spend together on Sundays in worship in whatever form it takes and the care and welcome we seek to offer, are crucial and we pray that we will faithfully continue to be active in *SHARING GOD'S LOVE* Sunday by Sunday and week by week in whatever way we can as 2021 continues to unfold.

SAFEGUARDING:

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

The Parish Safeguarding Officers (Jenny Tomlinson and Jane Simpson) report that there have been no safeguarding issues at Christ Church during 2020 and during the year Jenny reported to the PCC that she had completed the annual safeguarding parish audit, which has been submitted to the Diocese.

RESULTS FOR THE YEAR: FINANCIAL COMMENTARY

There was an overall loss of £22,954 in 2020, compared to the loss of £197,324 in the previous year. The 2019 figure included hall refurbishment expenses of £226,105. Income in 2020 fell by 20% compared to the previous year largely because of the effects of the closures resulting from the pandemic. There was less fundraising for projects and planned giving also fell. Income from Church hall lettings fell by £15k. Ongoing expense did reduce from the previous year. There were no major repairs required, and ongoing expenses such as heating were lower. The church does hold a spread of investment funds which were transferred to an investment manager. At the end of the year, total net assets were £888,847 of which £580,756 is held in investment funds, and £94,327 was in cash balances.

RESERVES POLICY

It is the policy of the PCC to maintain a balance on General Fund which equates to approximately six month's unrestricted income to cover emergency situations which may arise from time to time. The residual balance on General Fund and substantially all the Designated Funds are being held to provide funds for the ultimate replacement of major parts of the Church fabric that wear out, including the organ.

INVESTMENT POLICY

The investment policy of the PCC is designed to achieve an appropriate balance between growth and income, together with a diversification of risk and the retention of a degree of liquidity to meet possible emergencies. Long-term investments are made in collective funds and are split between several fund management groups. The proportion of investments held in equity based funds, fixed interest funds and deposit is kept under review. An important component of the PCC's policy is to protect the value of the investment portfolio over the long-term from erosion by inflation. With this in mind a significant proportion of equity based investments is retained.

Approved by the Parochial Church Council on 12 May 2021 and signed on its behalf by Judy Luddington, PCC Secretary

Judy Luddington

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF CHRIST CHURCH, WEST WIMBLEDON

I report on the accounts for the year ended 31 December 2020 which are set out on Pages 8 to 16.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination no material matters have come to my attention which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act 2011; or
- the accounts did not accord with the accounting records.

I have come across no other matters in connection with my examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Kit Tollner

Kit Tollner CA(SA)

12 May 2021

London SW19

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
INCOME						
Voluntary income	2(a)	112,411	15,991	-	128,402	139,291
Church Activities	2(b)	603	-	-	603	2,909
Activities for generating funds	2(c)	10,573	-	-	10,573	28,176
Income from investments	2(d)	<u>7,315</u>	=	=	<u>7,315</u>	<u>11,662</u>
Total income		<u>130,902</u>	<u>15,991</u>	-	<u>146,893</u>	<u>182,038</u>
EXPENDITURE						
Church Activities	3(a)	124,808	20,520	4,000	149,328	134,921
Raising Funds	3(b)	<u>20,519</u>	=	=	<u>20,519</u>	<u>244,441</u>
TOTAL EXPENDITURE		<u>145,327</u>	<u>20,520</u>	<u>4,000</u>	<u>169,847</u>	<u>379,362</u>
NET (EXPENDITURE)		<u>(14,425)</u>	<u>(4,529)</u>	<u>(4,000)</u>	<u>(22,954)</u>	<u>(197,324)</u>
Before Investment gains/losses						
NET GAINS/(LOSSES)/ON INVESTMENTS		<u>59,509</u>	-	=	<u>59,509</u>	<u>69,585</u>
NET (EXPENDITURE)/INCOME After Investment gains/(losses)		45,084	(4,529)	(4,000)	36,555	(127,739)
Transfers between funds	9	-	-	-	-	-
NET MOVEMENT IN FUNDS		45,084	(4,529)	(4,000)	36,555	(127,739)
Total Funds brought forward	9	<u>618,765</u>	<u>16,527</u>	<u>217,000</u>	<u>852,292</u>	<u>980,031</u>
Total funds carried forward	9	<u>663,849</u>	<u>11,998</u>	<u>213,000</u>	<u>888,847</u>	<u>852,292</u>

BALANCE SHEET
At 31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible	5	213,000	217,000
Investments	6	<u>580,756</u>	<u>319,195</u>
		<u>793,756</u>	<u>536,195</u>
CURRENT ASSETS			
Stock		444	495
Debtors	7	6,209	16,646
Cash at bank and in hand		<u>94,327</u>	<u>303,564</u>
		100,980	320,705
LIABILITIES			
Creditors: amounts falling due within one year	8	<u>5,889</u>	<u>4,608</u>
		<u>95,091</u>	<u>316,097</u>
		<u>888,847</u>	<u>852,292</u>
PARISH FUNDS			
Endowment	9	213,000	217,000
Restricted	9	11,998	16,527
Designated	9	400,670	386,937
General	9	263,179	231,828
		<u>888,847</u>	<u>852,292</u>

Approved by the Parochial Church Council on 12th May 2021 and signed on its behalf by

M J Burns

Michael Burns
Vicar

J F Davey

John Davey
Hon Treasurer

The notes on pages 10 to 16 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

I ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS 102 (2017) as the applicable accounting standards and the 2017 version of the Statement of Recommended Practice, Accounting and Reporting by Charities, (SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Fixed assets - Consecrated property and beneficed property of any kind is excluded from the financial statements, in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings, held by the Vicar and the churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property unless consecrated and are not valued in the financial statements. All expenditure incurred during the year on consecrated buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

The church hall has been included at a deemed cost being its 1997 valuation. The building component is being depreciated over 25 years with effect from 2006.

Individual items of equipment used within the church premises with a purchase price of £5,000 or less are written off when the asset is acquired. Equipment over this purchase price will be depreciated on a straight-line basis over 4 years, but no such equipment has been acquired in the last five years.

Investments - Investments are included at market value at 31 December. During the year Brewin Dolphin Ltd, specialist investment managers providing charity services were appointed to manage the church investments on a discretionary basis. Funds and cash were transferred to the Church account with them during the year. The objectives set for the church portfolio are to maintain and grow the value of capital over the long term (over 10 years). The current arrangement is for income to be reinvested. Ethical investment criteria have been set within the definitions of the Church England. At the yearend investments were held within nine different funds. The total under management at the year end was £626K which included cash of £45K.

Funds - General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use, and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are those funds which must be spent on specific purposes. Endowment Funds are funds where the capital must be retained. Details of the funds held, and movements during the year, are in note 9.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Incoming Resources - Planned giving, collections and donations are recognised when received. Tax recoverable under Gift Aid is recognised when the incoming resource to which it relates is received.

Grants and legacies are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue.

Rental income from the letting of the church hall is recognised when the rental is due.

Resources Expended - Grants and donations are accounted for when paid, or when awarded if that award creates a binding or constructive obligation on the PCC. The diocesan contribution or parish share is accounted for when due.

Contingent Liabilities - Christ Church PCC has agreed to underwrite the expenses required in settling a refugee family under the terms of the Government scheme, up to a maximum of £9,000. Initial approval has been obtained for this project, though it is currently in abeyance due to Covid-19 and other factors around the Government current resettlement policy.

2 INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
2(a) Voluntary Income					
Planned Giving	77,182	-	-	77,182	83,853
Gift Aid recovered	18,699	4,696	-	23,395	23,364
Collections at services	2,174	1,642	-	3,816	9,477
Grants	5,500	-	-	5,500	-
Donations, appeals, etc	3,856	9,653	-	13,509	19,997
Legacies	5,000	-	-	5,000	2,600
Total	112,411	15,991	-	128,402	139,291
2(b) Church Activities					
Sales of Parish Magazines	100	-	-	100	211
Fees	503	-	-	503	2,698
Total	603	-	-	603	2,909
2(c) Activities for Generating Funds					
Fundraising	200	-	-	200	1,896
Church Hall Lettings	9,205	-	-	9,205	23,736
Church Lettings	-	-	-	-	624
Traidcraft sales	1,168	-	-	1,168	1,920
Total	10,573	-	-	10,573	28,176
2(d) Income from Investments					
Interest and dividends	7,315	-	-	7,315	11,662
Total	7,315	-	-	7,315	11,662
Total Income	130,902	15,991	-	146,893	182,038

3 EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020 Total	2019 Total
	£	£	£	£	£
3(a) Church Activities					
Missionary & Charitable Giving	891	1,936	-	2,827	4,958
Ministry: Diocesan parish share	84,000	-	-	84,000	82,000
Minister's expenses	779	-	-	779	987
Church running expenses	8,635	248	-	8,883	9,175
Church Repairs & Maintenance	7,028	-	-	7,028	2,586
Church – major repairs	1,600	-	-	1,600	5,613
Training & Mission	-	-	-	-	-
Bereavement Services	-	129	-	129	150
Office Rent	-	-	-	-	325
Organ tuning & music	2,041	-	-	2,041	1,964
Cost of services	624	-	-	624	1,585
Deanery Expenses	-	-	-	-	276
Garden Project	-	17,677	-	17,677	-
Churchyard	140	-	-	140	168
Organist Fees	6,550	-	-	6,550	7,691
Magazine costs	235	-	-	235	256
Gifts	-	530	-	530	420
Church Administration	4,608	-	-	4,608	5,238
Parish Administrator	4,992	-	-	4,992	4,888
Parish Bookkeeper	2,685	-	-	2,685	2,640
Depreciation of hall building	-	-	4,000	4,000	4,000
Total	124,808	20,520	4,000	149,328	134,921
3(b) Raising Funds					
Church Hall Expenses	14,787	-	-	14,787	16,224
Church Hall Refurbishment	-	-	-	-	226,105
Traidcraft purchases	1,160	-	-	1,160	1,782
Investment management fees	4,572	-	-	4,572	-
Fundraising costs	-	-	-	-	330
Total	20,519	-	-	20,519	244,441
Total Expenditure	145,327	20,520	4,000	169,847	379,362

A further analysis of charitable giving is given in Note 10

4a) STAFF COSTS

	2020	2019
Wages and salaries	£4,992	£4,888
Average no of employees	1	1

During the year the PCC had one employee (2019: 1). It also had a contract for services from a self-employed organist/musical director.

4b) RELATED PARTIES

The Incumbent received reimbursement of travelling expenses according to Diocesan scale as well as expenses incurred on behalf of the church. No other member of the PCC received any reimbursement of personal expenses or remuneration.

5. TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Total £
Deemed Cost			
1 st January 2020	173,000	100,000	273,000
Depreciation			
1 st January 2020	-	56,000	56,000
Charge for year	-	4,000	4,000
31st December 2020	-	60,000	60,000
Net Book Values			
31st December 2020	173,000	40,000	213,000
31 st December 2019	173,000	44,000	217,000

Freehold land and buildings comprise the church hall. This was included as an asset in the accounts for the first time in 1997, at its then valuation of £273,000. Depreciation commenced in 2006.

6 INVESTMENTS

Investment changes

Market value at 1 January	319,195
Add: Additions in year	457,712
Less: Disposals in year	(255,660)
Net gains in year	<u>59,509</u>
	<u>580,756</u>

7 DEBTORS

	2020 £	2019 £
Gift aid tax recoverable	4,561	9,397
Sundry debtors	1,648	7,249
	<u>6,209</u>	<u>16,646</u>

8 CREDITORS – amounts falling due within one year

	2020 £	2019 £
Creditors for goods & services	1,157	1,323
Accruals and deferred income	3,541	1,477
Donations due to charities	1,191	1,808
	<u>5,889</u>	<u>4,608</u>

Creditors consist of accrued expenses and other amounts due in the normal operations of the church.

9 FUNDS

Church Hall Fund: This is classified as a permanent endowment reflecting the source of funds from appeals in the 1930s.

Bereavement Support Network Fund: This fund resulted from a Diocesan grant for £5,000 to set up a bereavement support network in our community. This will be expended over a number of years.

Other Restricted Funds: Other funds received for specific purposes are listed according to their specific restrictions.

Church Fabric: This Designated Fund is being accumulated to help provide for the eventual replacement or renovation of the major components of church fabric. It is not intended to cover routine maintenance and repairs.

The Organ Fund has been established to help provide for the rebuilding or replacement of the organ. This fund includes both designated and reserved funds, the latter donated specifically for this purpose.

The Traidcraft Fund represents accumulated surpluses from the Traidcraft Stall, designated to support causes in developing countries. A donation was made to World Vision in 2020.

SUMMARY OF FUND MOVEMENTS

FUNDS	1 Jan 2020	Net additions/ (utilizations)	Gains/losses Investments	Transfers	31 Dec 2020
	£	£	£	£	£
Endowment					
Church Hall	217,000	(4,000)	-	-	213,000
Total	217,000	(4,000)	-	-	213,000
Restricted					
Bereavement Support	1,819	(129)	-	-	1,690
Organ Restricted	8,083	290	-	-	8,373
Church Toddler Group	-	500	-	-	500
Garden Project	6,625	(5,190)	-	-	1,435
Total	16,527	(4,529)	-	-	11,998
Unrestricted					
Designated					
Church Fabric	140,525	-	-	10,000	150,525
Capital Funds	193,222	-	-	-	193,222
Organ	52,000	-	-	4,000	56,000
Traidcraft Fund	1,190	-	-	(267)	923
Total Designated	386,937	-	-	13,733	400,670
General Fund	231,828	(14,425)	59,509	(13,733)	263,179
Total Unrestricted	618,765	(14,425)	59,509	-	663,849
Total Funds	852,292	(22,954)	59,509	-	888,847
ANALYSIS OF NET ASSETS BY FUND	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
Tangible Fixed Assets	-	-	-	213,000	213,000
Investment Assets	200,756	380,000	-	-	580,756
Net Current Assets	62,423	20,670	11,998	-	95,091
Total Net Assets	263,179	400,670	11,998	213,000	888,847

10 CHARITABLE GIVING

	Overseas 2020	Home 2020	Total 2020	Total 2019
	£	£	£	£
From Restricted Funds				
Bishop's Lent Call	-	-	-	1,203
Children's Society	-	38	38	242
Church Mission Society	195	-	195	267
Zimbabwe Diocese	-	-	-	389
Dig Deep	706	-	706	962
Foodbank	-	250	250	-
The Mondo Challenge	747	-	747	-
Total Restricted	1,648	288	1,936	3,063
From Unrestricted Funds				
Churches Together in West Wimbledon	-	25	25	55
Faith in Action	-	-	-	783
Merton Christian Care	-	447	447	783
Church Mission Society	105	-	105	-
World Vision	274	-	274	274
Foodbank	-	40	40	-
Total Unrestricted	379	512	891	1,895
Total Giving	2,027	800	2,827	4,958