



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023 - 31st March 2024

Charity name: Erme Valley Riding for the Disabled Ltd

Charity registration number: 1145441

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>To provide disabled people with the means to ride at the level of their ability, choice and ambition.</p> <p>To encourage disabled people to occupy positions of responsibility within the Company.</p> <p>To co-operate with the National Riding for the Disabled Association.</p> <p>To license with Local Authority.</p> <p>To purchase property, lease etc for the benefit of the company.</p> <p>To make fit buildings or land for the purpose of the company</p> <p>To carry out financial activities to the benefit of the company.</p> <p>To organise appropriate insurance for the committee, clients and volunteers.</p> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>The charity operates from a purpose built centre which enables disabled riders, of all ages with a wide range of disabilities, to ride and handle the horses (where appropriate) for the benefit of their well-being.</p> <p>The Group is run by a Team of trained volunteers under the leadership of a qualified Group Organiser, who is also a National Coach.</p> <p>The Directors have regard to the Charity Commissioner's guidance on public benefit when the year's programme is planned and new projects are considered.</p> <p>The centre is largely financed by donations and fund raising.</p> <p>There continues to be growth in education and non-riding activities, this now comprises half of our total annual sessions.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity | Para 1.18 | Confirmed |

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| Commission on public benefit | | |
|------------------------------|--|--|

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Weekly we currently provide riding and therapy for 70 - 80: and education and equine facilitated learning for 54 plus. We competed in the County British Dressage Event and entered 30 riders in the Virtual Championships, and took 17 Rides to the national RDA Championships. Selection, training and purchasing of quality horses remains a high priority, as does the ongoing improvement of our facility.</p> <p>Several volunteers and coaches continue to train. The Group organised CPD days, first aid training and safeguarding courses, 2 new qualified coaches.</p> <p>We continue to be held with respect in our local communities – and are supported by local businesses and individuals. This is reflected in donations we receive.</p> <p>Many local schools both mainstream and special schools make use of our services as part of their educational programmes, including 'Changing Lives Through Horses', 'Horse Harmony' and Horse Care Courses.</p> |

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| | | <p>The Equine Facilitated Education is very popular with Local schools.</p> <p>We also continue our close connections with local Consultants and Physiotherapists, other health care professionals and Organisations working within the NHS. We are once more able to offer Hippotherapy Sessions with a trained Hippotherapist.</p> <p>We offer work experience for those with Additional Needs.</p> <p>Riders continue to benefit from the loan of a mechanical horse enabling us to offer therapy, education, and improvement of riding skills.</p> <p>The Art & Gardening Sessions are particularly popular offering a different perspective.</p> <p>We have 2 social groups; The Happy Hoof Club continue to meet monthly, and the Social Accessibility Group meet fortnightly – for those with less mobility.</p> <p>Both Groups organise their own activities and meetings.</p> <p>A new venture this year is the Dementia Friendly Tea with a Pony – when a few local residents with dementia attend with their carers to meet the ponies and enjoy a High Tea.</p> <p>Recruitment of volunteers continues to be of high priority – as this is the main limiting factor on our rider numbers.</p> <p>We continue to maintain our buildings and field fences as an ongoing necessity.</p> |
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Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

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Financial Review

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|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | The charity ended the year in a strong financial position, with net current assets of £160k – thanks to a generous legacy. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity believes that it is appropriate to hold net current asset reserves equivalent to one year's expenditure. |
| Amount of reserves held | Para 1.22 | At £160k, the net current asset balance held at the year end is above the Trustees' target level noted above. |
| Reasons for holding zero reserves | Para 1.22 | n/a |
| Details of fund materially in deficit | Para 1.24 | n/a |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | n/a |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Memorandum and Articles of Association |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Incorporated charity |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | New trustees are nominated by the voting members, in accordance with National RDA guidelines. Trustees are expected to have suitable knowledge and experience of our charity before a nomination will be accepted. We aim to include Trustees who have expertise in different aspects of our work. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Erme Valley Riding for the Disabled Ltd |
| Other name the charity uses | |
| Registered charity number | 1145441 |
| Charity's principal address | The Brook, Yolland Brook, Ugborough Rd Ivybridge, Devon PL21 0HG |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------------------|------------------|-----------------------------------|---|
| 1 | Ann Caroline BAKER | | | |
| 2 | Virginia CRAWLEY | Secretary | | |
| 3 | Margaret DOUGLAS | Chairman | | |
| 4 | Susan Eunice JOHNS | Treasurer | | |
| 5 | Jane Elizabeth LANKESTER | | | |
| 6 | Catherine Agnes PEARCE | | | |
| 7 | Hannah ROGERS | | | |
| 8 | Sophie DOUGLAS | | | |
| 9 | Ian SMITH | | | |
| 10 | Jane Van Goethem | Minute Secretary | | |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
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| | | |
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| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | n/a |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

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| |
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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|--|
| |
|--|

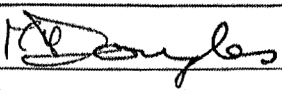
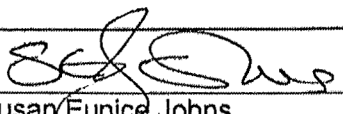
Other optional information

| |
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|---|
| Signature(s) |  |  |
| Full name(s) | Margaret Douglas | Susan Eunice Johns |
| Position (eg Secretary, Chair, etc) | Chair | Treasurer |

| | |
|------|------------|
| Date | 24/12/2024 |
|------|------------|

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Erme Valley Riding for the Disabled Ltd

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1145441

Set out on pages

11-23

Respective
responsibilities of trustees
and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27/12/24.

Name:

Tom Davies

Relevant professional
qualification(s) or body (if
any):

| |
|-----|
| FCA |
| |

Address:

| |
|----------------------------------|
| 15 Windell Street, Bath, BA2 5BG |
| |
| |



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | | | | | |
|---|------------|----|------------------------|------------|--|
| Erme Valley Riding for the Disabled Ltd | | | Charity No (if any) | 1145441 | |
| Annual accounts for the period | | | | | |
| Period start date | 01/04/2023 | To | Period end date | 31/03/2024 | |

Section A Statement of financial activities

Recommended categories by

Incoming resources

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Total

Resources expended

Expenditure on:

Raising funds

Charitable activities

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

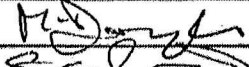
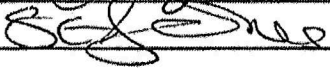
| | Unrestricted £ F01 | Restricted £ F02 | Endowment £ F03 | Total funds £ F04 | Prior year £ F05 |
|--|--------------------------|------------------------|-----------------------|-------------------------|------------------------|
| Donations and legacies | 164,830 | | - | 164,830 | 33,449 |
| Charitable activities | 50,918 | | - | 50,918 | 46,525 |
| Other trading activities | 1,088 | | - | 1,088 | 522 |
| Investments | 4,344 | | - | 4,344 | 553 |
| Total | 221,181 | - | - | 221,181 | 81,049 |
| Raising funds | 720 | | - | 720 | 938 |
| Charitable activities | 103,688 | 3,271 | - | 106,959 | 87,563 |
| Total | 104,408 | 3,271 | - | 107,679 | 88,501 |
| Net income/(expenditure) before investment gains/(losses) | 116,773 | - 3,271 | - | 113,502 | - 7,452 |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | 116,773 | - 3,271 | - | 113,502 | - 7,452 |
| Net movement in funds | 116,773 | - 3,271 | - | 113,502 | - 7,452 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 54,417 | 45,376 | - | 99,793 | 107,246 |
| Total funds carried forward | 171,190 | 42,105 | - | 213,295 | 99,793 |

Section B

Balance sheet

| | Unrestricted funds £ F01 | Restricted Income funds £ F02 | Endowment funds £ F03 | Total this year £ F04 | Total last year £ F05 |
|---|-----------------------------------|---|--------------------------------|--------------------------------|--------------------------------|
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets (Note 6) | 20,433 | 32,713 | - | 53,146 | 39,154 |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | 20,433 | 32,713 | - | 53,146 | 39,154 |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Cash at bank and in hand (Note 7) | 150,757 | 9,392 | - | 160,149 | 60,639 |
| Total current assets | 150,757 | 9,392 | - | 160,149 | 60,639 |
| Creditors: amounts falling due within one year | - | - | - | - | - |
| Net current assets/(liabilities) | 150,757 | 9,392 | - | 160,149 | 60,639 |
| Total assets less current liabilities | 171,190 | 42,105 | - | 213,295 | 99,793 |
| Total net assets or liabilities | 171,190 | 42,105 | - | 213,295 | 99,793 |
| Funds of the Charity | | | | | |
| Endowment funds | - | - | - | - | - |
| Restricted income funds (Note 8) | - | 42,105 | - | 42,105 | 45,376 |
| Unrestricted funds | 171,190 | - | - | 171,190 | 54,417 |
| Revaluation reserve | - | - | - | - | - |
| Total funds | 171,190 | 42,105 | - | 213,295 | 99,793 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|------------|------------------|
|  | M. DOUGLAS | 24/12/24 |
|  | S.E. JOHNS | 24/12/24 |

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.* ☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

| | |
|--|----------------|
| An explanation as to those factors that support the conclusion that the charity is a going concern; | Not applicable |
| Disclosure of any uncertainties that make the going concern assumption doubtful; | Not applicable |
| Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern. | Not applicable |

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note ().

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|--|----------------|
| (i) the nature of the change in accounting policy; | Not applicable |
| (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and | Not applicable |
| (iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP. | Not applicable |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|---|----------------|
| (i) the nature of any changes; | Not applicable |
| (ii) the effect of the change on income and expense or assets and liabilities for the current period; and | Not applicable |
| (iii) where practicable, the effect of the change in one or more future periods. | Not applicable |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

| | | |
|------|-------------------------------------|------------------------|
| Yes* | <input type="checkbox"/> | * -Tick as appropriate |
| No* | <input checked="" type="checkbox"/> | |

Please disclose:

| | |
|---|----------------|
| (i) the nature of the prior period error; | Not applicable |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and | Not applicable |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | Not applicable |

Note 2 Accounting policies

2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|-----|----|-----|---|---|---|-----|----|-----|--|--|---|-----|----|-----|--|--|---|-----|----|-----|--|--|---|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; It is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Legacies | Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government grants | The charity has received government grants in the reporting period | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>x</td><td></td></tr> </table> | Yes | No | N/a | | x | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | x | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> | Yes | No | N/a | | | x | Yes | No | N/a | | | x | Yes | No | N/a | | | x | Yes | No | N/a | | | x |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated services and facilities | Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> | Yes | No | N/a | | | x | Yes | No | N/a | | | x | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Support costs | The charity has incurred expenditure on support costs. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>x</td><td></td></tr> </table> | Yes | No | N/a | | x | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | x | | | | | | | | | | | | | | | | | | | | | | | | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>x</td><td></td><td></td></tr> </table> | Yes | No | N/a | x | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| x | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> | Yes | No | N/a | | | x | Yes | No | N/a | | | x | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>x</td></tr> </table> | Yes | No | N/a | | | x | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |
| | | x | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment gains and | This includes any realised or unrealised gains or losses on the sale of investments and | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> </table> | Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | |

Investment gains and losses

any gain or loss resulting from revaluing investments to market value at the end of the year.

| | | |
|--|--|---|
| | | x |
|--|--|---|

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Redundancy cost

The charity made no redundancy payments during the reporting period.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Deferred income

No material item of deferred income has been included in the accounts.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

| Yes | No | x |
|-----|----|---|
| | | ü |

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

| Yes | No | N/a |
|-----|----|-----|
| | | x |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

They are valued at cost.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

| Yes | No | N/a |
|-----|----|-----|
| x | | |

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

They are valued at fair value except where they qualify as basic financial instruments.

| Yes | No | N/a |
|-----|----|-----|
| | | x |

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 3 Analysis of expenditure

| | | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|---|--|-----------------------|-------------------------------|--------------------|------------------|-----------------|
| | Analysis | | | | | |
| Expenditure on raising funds: | General fundraising | 720 | | | 720 | 938 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | - | - | - | - | - |
| | Total expenditure on raising funds | 720 | - | - | 720 | 938 |
| Expenditure on charitable activities | Charitable activities as described in Trustees Report | 103,688 | 3,271 | - | 106,959 | 87,563 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total expenditure on charitable activities | 103,688 | 3,271 | - | 106,959 | 87,563 |
| TOTAL EXPENDITURE | | 104,408 | 3,271 | - | 107,679 | 88,501 |

Section C Notes to the accounts

Note 4 Details of certain items of expenditure

Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| Nil | Nil |
| Nil | Nil |
| Nil | Nil |
| Nil | Nil |

| | | |
|-----------|-----------------------|--------|
| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|

Note 5 **Paid employees**
Please complete this note if the charity has any employees.

5 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 30,764 | 22,910 |
| Social security costs | - | - |
| Pension costs (defined contribution scheme) | | |
| Other employee benefits | - | - |
| Total staff costs | 30,764 | 22,910 |

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

None

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£8,620 was paid to Margaret Douglas in 23/24 [22/23 - £7,200].
£9,700 was paid to Sophie Douglas in 23/24 [22/23 - £2,000]
See note 9 for further information.

Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | 3 | 2 |
| Governance | - | - |
| Other | - | - |
| Total | 3 | 2 |

Section C Notes to the accounts (cont)

Note 6 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

6.1 Cost or valuation

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | 49,070 | 35,427 | - | 84,497 |
| Additions | - | 20,356 | - | - | 20,356 |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | - | 69,426 | 35,427 | - | 104,853 |

6.2 Depreciation and impairments

| | | | | | | |
|--------------------------|---|-----------------------|----------------------|---|--------|---|
| **Basis | | SL | SL | | | Straight Line ("SL") or Reducing Balance ("RB") |
| ** Rate | | Between 10 & 15 years | Between 5 & 10 years | | | SL |
| At beginning of the year | - | 13,084 | 32,259 | - | 45,343 | |
| Disposals | - | - | - | - | - | |
| Depreciation | - | 5,307 | 1,057 | - | 6,364 | |
| Impairment | - | - | - | - | - | |
| Transfers* | - | - | - | - | - | |
| At end of the year | - | 18,391 | 33,316 | - | 51,707 | |

6.3 Net book value

| | | | | | |
|---|---|--------|-------|---|--------|
| Net book value at the beginning of the year | - | 35,986 | 3,168 | - | 39,154 |
| Net book value at the end of the year | - | 51,035 | 2,111 | - | 53,146 |

| | | |
|-----------|-----------------------|--------|
| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|

Note 7 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| 160,149 | 60,639 |
| - | - |
| 160,149 | 60,639 |

Section C **Notes to the accounts** **(cont)**

Note 8 **Charity funds**

8.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|--------------------|--------------------------|------------------------------------|---|----------------|------------------|----------------|--------------------------|---|
| Unrestricted | UR | Charitable objects of organisation | 54,416 | 221,181 | 104,408 | - | - | 171,189 |
| Restricted | R | Life Skills Project | 43,936 | - | 3,271 | - | - | 40,665 |
| Restricted | R | Work experience education | 1,441 | | | - | - | 1,441 |
| Restricted | R | Surface Replacement | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| Total Funds | | | 99,793 | 221,181 | 107,679 | - | - | 213,295 |

Section C Notes to the accounts (cont)

Note 8 Charity funds (cont)

8.2 Details of material funds held and movements during the PREVIOUS reporting period
Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|--------------|--------------------------|------------------------------------|---|-------------|------------------|----------------|--------------------------|---|
| Unrestricted | UR | Charitable objects of organisation | 58,598 | 81,048 | 85,230 | - | - | 54,416 |
| Restricted | R | Life Skills Project | 47,207 | | 3,271 | - | - | 43,936 |
| Restricted | R | Work experience education | 1,441 | - | - | - | - | 1,441 |
| Restricted | R | Surface Replacement | - | | | - | - | - |
| Total Funds | | | 107,246 | 81,048 | 88,501 | - | - | 99,793 |

Note 9 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

9.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | |
|------------------|--|-------------------------------|----------------------|---|-------|-----------|
| | | This year | | | | Last year |
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL |
| | | £ | £ | | £ | £ |
| Margaret Douglas | Governing Document | 8620 | | | | 7200 |
| Sophie Douglas | Governing Document | 9700 | | | | 2000 |
| | | | | | | |
| | | | | | | |

Please give details of why remuneration or other employment benefits were paid.

For services provided in the management and running of the charity and the delivery of its chaitable activities.

9.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

9.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

FALSE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | | Amounts written off during reporting period |
|--------------------------------------|---------------------------------|-----------------------------------|---------|-----------------------|---------------------------------------|-----|---|
| | | | £ | £ | £ | | £ |
| Brook Forge Developments Ltd | Directors are sons of a Trustee | Construction & repairs work; Rent | £16,084 | Nil | Nil | Nil | Nil |
| Brook Forge Farriers | Directors are sons of a Trustee | Farrier | £4,168 | Nil | Nil | Nil | Nil |
| C B Johns & Partners | Trustee is a Director | Supply of hay | £2,590 | Nil | Nil | Nil | Nil |
| | | | | | | | |

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Payments are settled in cash upon presenation of invoices. Terms are conducted on a market or below market rate.

For any related party, please provide details of any guarantees given or received.

n/a