

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

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FOR THE YEAR ENDED 31 DECEMBER 2023

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LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The key objectives of the Louth Naturalists', Antiquarian and Literary Society Limited, henceforth referred to as the Society, are the running and delivery of a lecture programme, and events and the delivery running of Louth Museum for the benefit of the local community and visitors to the area. The Trustees confirm that they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the Charity Commission.

Significant activities, achievements and performance

The trustees have, in carrying out this review, considered the Charity Commission's general guidance on public benefit.

During 2023 the society has maintained its membership to whom it delivers a programme of lectures and outings.

The museum is usually open to the members and public from April to October and delivers a series of successful exhibitions.

Volunteers continue to provide valuable support to the museum and the running of. They are active in fund raising activities.

The society owns two properties in Louth being The Mansion House and Number 14 Upgate currently being rented out in order to generate income and to maintain the properties.

Public benefit

The charity meets the definition of a public benefit entity.

The charity has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Reserves policy

The running and opening of the museum continues to be relatively expensive and challenging on a limited income, although at the year end the society has a healthy bank balance of £98,328. The Society has reserves totalling £628,985 of which £499,111 were restricted fixed asset funds. The trustees consider that the level of free reserves at the 31 December 2023 amounting to £129,874 represents adequate working capital to enable the maintenance and opening of the museum for the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is governed by its Memorandum and Articles of association, as approved by the Charity Commission. All aspects of the Society are successfully delivered by the trustees and volunteers. The museum continues to work with the East Midlands Museum Development Service to ensure that appropriate standards are met. The board meet on a regular basis and have a robust financial management process in place, job descriptions and policy documents have been reviewed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06764919 (England and Wales)

Registered Charity number

1145436

Registered office

4 Broadbank

Louth

Lincolnshire

LN11 0EQ

LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

C L Birchmore Director

N B Christmas Director

A J Cooper Builder

F D Howard Director (resigned 1.4.23)

R W Moulds Retired Headmaster

Mrs A J Muchall Bookkeeper

D R Start Director

Ms D Lacey Director

M Locking Director (appointed 1.4.23)

Ms L Payne Director (appointed 25.4.23)

Independent Examiner

Duncan & Toplis Limited

Oxley House

Lincoln Way

Louth

Lincolnshire

LN11 0LS

Approved by order of the board of trustees on and signed on its behalf by:

.....
N B Christmas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

Independent examiner's report to the trustees of Louth Naturalists', Antiquarian and Literary Society Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Barrett

Duncan & Toplis Limited
Oxley House
Lincoln Way
Louth
Lincolnshire
LN11 0LS

Date:

LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,168	-	5,168	10,707
Other trading activities	3	15,388	-	15,388	6,967
Investment income	4	1,433	-	1,433	1,029
Other income	5	10,903	-	10,903	7,150
Total		<u>32,892</u>	<u>-</u>	<u>32,892</u>	<u>25,853</u>
EXPENDITURE ON					
Raising funds	6	4,947	-	4,947	1,387
Charitable activities	7				
Cost of Charitable Activities		25,705	7,366	33,071	29,508
Finance charges		231	-	231	196
Goverance		2,400	-	2,400	5,880
Total		<u>33,283</u>	<u>7,366</u>	<u>40,649</u>	<u>36,971</u>
NET INCOME/(EXPENDITURE)		(391)	(7,366)	(7,757)	(11,118)
RECONCILIATION OF FUNDS					
Total funds brought forward		130,265	506,477	636,742	647,860
TOTAL FUNDS CARRIED FORWARD		<u><u>129,874</u></u>	<u><u>499,111</u></u>	<u><u>628,985</u></u>	<u><u>636,742</u></u>

The notes form part of these financial statements

LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	394,307	394,307	401,304
Heritage assets	13	-	91,522	91,522	91,522
Investments	14	30,175	-	30,175	27,635
		<u>30,175</u>	<u>485,829</u>	<u>516,004</u>	<u>520,461</u>
CURRENT ASSETS					
Stocks	15	6,899	-	6,899	5,178
Debtors	16	10,394	-	10,394	10,773
Cash at bank		85,046	13,282	98,328	102,970
		<u>102,339</u>	<u>13,282</u>	<u>115,621</u>	<u>118,921</u>
CREDITORS					
Amounts falling due within one year	17	(2,640)	-	(2,640)	(2,640)
NET CURRENT ASSETS		<u>99,699</u>	<u>13,282</u>	<u>112,981</u>	<u>116,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,874</u>	<u>499,111</u>	<u>628,985</u>	<u>636,742</u>
NET ASSETS		<u><u>129,874</u></u>	<u><u>499,111</u></u>	<u><u>628,985</u></u>	<u><u>636,742</u></u>
FUNDS	18				
Unrestricted funds				129,874	130,265
Restricted funds				499,111	506,477
TOTAL FUNDS				<u><u>628,985</u></u>	<u><u>636,742</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R W Moulds - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Unspent grants and donations are shown on the balance sheet as unrestricted funds.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that the donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either these conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date. In the event that the gift is in the form of an asset other than cash or a financial trading asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Governance costs

Governance costs represent costs that are directly attributable to the management of the charity's assets, organisational, administration and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Display cabinets and contents	- 2% on cost
Fixture, fittings and equipment	- 2% on cost
Computer equipment	- 15% on cost

Heritage assets

Heritage assets are initially valued at cost and are not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT and all costs include VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of the funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. There is a sufficient level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,131	1,881
Grants	-	6,345
Subscriptions	3,037	2,481
	<u>5,168</u>	<u>10,707</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>-</u>	<u>6,345</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Local Fundraising	1,101	430
Museum admissions	8,874	4,735
Shop and publication sales	3,524	1,061
Visits	1,889	741
	<u>15,388</u>	<u>6,967</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4.	INVESTMENT INCOME		2023	2022
			£	£
	Income from investments		<u>1,433</u>	<u>1,029</u>
5.	OTHER INCOME		2023	2022
			£	£
	Rental income		8,364	10,786
	Unrealised investment gains		<u>2,539</u>	<u>(3,636)</u>
			<u>10,903</u>	<u>7,150</u>
6.	RAISING FUNDS			
	Other trading activities		2023	2022
			£	£
	Purchases		<u>4,947</u>	<u>1,387</u>
7.	CHARITABLE ACTIVITIES COSTS			
		Direct Costs (see note 8)	Support costs	Totals
		£	£	£
	Cost of Charitable Activities	33,071	-	33,071
	Finance charges	-	231	231
	Governance	-	2,400	2,400
		<u>33,071</u>	<u>2,631</u>	<u>35,702</u>
8.	DIRECT COSTS OF CHARITABLE ACTIVITIES		2023	2022
			£	£
	Rates and water		449	724
	Insurance		6,911	4,013
	Light and heat		4,748	3,469
	Telephone		1,078	583
	Postage and stationery		2,026	1,670
	Sundries		670	447
	Repairs and renewals		7,467	8,927
	Subscriptions		346	392
	Computer software and maintenance		2,010	1,523
	Depreciation		7,366	7,550
			<u>33,071</u>	<u>29,298</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>7,366</u>	<u>7,550</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,763	2,944	10,707
Other trading activities	6,967	-	6,967
Investment income	1,029	-	1,029
Other income	7,150	-	7,150
Total	<u>22,909</u>	<u>2,944</u>	<u>25,853</u>
EXPENDITURE ON			
Raising funds	1,387	-	1,387
Charitable activities			
Cost of Charitable Activities	19,014	10,494	29,508
Finance charges	196	-	196
Goverance	5,880	-	5,880
Total	<u>26,477</u>	<u>10,494</u>	<u>36,971</u>
NET INCOME/(EXPENDITURE)	(3,568)	(7,550)	(11,118)
RECONCILIATION OF FUNDS			
Total funds brought forward	133,833	514,027	647,860
TOTAL FUNDS CARRIED FORWARD	<u>130,265</u>	<u>506,477</u>	<u>636,742</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Display cabinets and confents £	Fixture, fittings and equipment £	Computer equipment £	Totals £
COST					
At 1 January 2023	275,000	151,018	196,282	17,113	639,413
Additions	-	-	-	369	369
At 31 December 2023	<u>275,000</u>	<u>151,018</u>	<u>196,282</u>	<u>17,482</u>	<u>639,782</u>
DEPRECIATION					
At 1 January 2023	-	97,553	123,971	16,585	238,109
Charge for year	-	3,141	3,925	300	7,366
At 31 December 2023	<u>-</u>	<u>100,694</u>	<u>127,896</u>	<u>16,885</u>	<u>245,475</u>
NET BOOK VALUE					
At 31 December 2023	<u>275,000</u>	<u>50,324</u>	<u>68,386</u>	<u>597</u>	<u>394,307</u>
At 31 December 2022	<u>275,000</u>	<u>53,465</u>	<u>72,311</u>	<u>528</u>	<u>401,304</u>

13. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>91,522</u>
NET BOOK VALUE	
At 31 December 2023	<u>91,522</u>
At 31 December 2022	<u>91,522</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	27,635
Revaluations	2,540
At 31 December 2023	<u>30,175</u>
NET BOOK VALUE	
At 31 December 2023	<u>30,175</u>
At 31 December 2022	<u>27,635</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>30,175</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. STOCKS

	2023	2022
	£	£
Stocks	<u>6,899</u>	<u>5,178</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued income	6,470	7,457
Prepayments	<u>3,924</u>	<u>3,316</u>
	<u>10,394</u>	<u>10,773</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>2,640</u>	<u>2,640</u>

18. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
Unrestricted general fund	118,265	(391)	117,874
Artefact legacy	<u>12,000</u>	<u>-</u>	<u>12,000</u>
	130,265	(391)	129,874
Restricted funds			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	<u>492,827</u>	<u>(7,366)</u>	<u>485,461</u>
	506,477	(7,366)	499,111
TOTAL FUNDS	<u>636,742</u>	<u>(7,757)</u>	<u>628,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted general fund	32,892	(33,283)	(391)
Restricted funds			
Restricted Fixed Asset Fund	-	(7,366)	(7,366)
TOTAL FUNDS	<u>32,892</u>	<u>(40,649)</u>	<u>(7,757)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted general fund	121,833	(3,568)	118,265
Artefact legacy	12,000	-	12,000
	<u>133,833</u>	<u>(3,568)</u>	<u>130,265</u>
Restricted funds			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	500,377	(7,550)	492,827
	<u>514,027</u>	<u>(7,550)</u>	<u>506,477</u>
TOTAL FUNDS	<u><u>647,860</u></u>	<u><u>(11,118)</u></u>	<u><u>636,742</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted general fund	22,909	(26,477)	(3,568)
Restricted funds			
Restricted General fund	2,944	(2,944)	-
Restricted Fixed Asset Fund	-	(7,550)	(7,550)
	<u>2,944</u>	<u>(10,494)</u>	<u>(7,550)</u>
TOTAL FUNDS	<u><u>25,853</u></u>	<u><u>(36,971)</u></u>	<u><u>(11,118)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Unrestricted general fund	121,833	(3,959)	117,874
Artefact legacy	12,000	-	12,000
	<u>133,833</u>	<u>(3,959)</u>	<u>129,874</u>
Restricted funds			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	500,377	(14,916)	485,461
	<u>514,027</u>	<u>(14,916)</u>	<u>499,111</u>
TOTAL FUNDS	<u><u>647,860</u></u>	<u><u>(18,875)</u></u>	<u><u>628,985</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted general fund	55,801	(59,760)	(3,959)
Restricted funds			
Restricted General fund	2,944	(2,944)	-
Restricted Fixed Asset Fund	-	(14,916)	(14,916)
	<u>2,944</u>	<u>(17,860)</u>	<u>(14,916)</u>
TOTAL FUNDS	<u>58,745</u>	<u>(77,620)</u>	<u>(18,875)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

21. CONSTITUTION

The company is limited by guarantee and does not have any share capital.

LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,131	1,881
Grants	-	6,345
Subscriptions	3,037	2,481
	<hr/>	<hr/>
	5,168	10,707
Other trading activities		
Local Fundraising	1,101	430
Museum admissions	8,874	4,735
Shop and publication sales	3,524	1,061
Visits	1,889	741
	<hr/>	<hr/>
	15,388	6,967
Investment income		
Income from investments	1,433	1,029
Other income		
Rental income	8,364	10,786
Unrealised investment gains	2,539	(3,636)
	<hr/>	<hr/>
	10,903	7,150
	<hr/>	<hr/>
Total incoming resources	32,892	25,853
EXPENDITURE		
Other trading activities		
Shop purchases and publications	2,749	493
Speaker fees and lecture costs	2,198	894
	<hr/>	<hr/>
	4,947	1,387
Charitable activities		
Rates and water	449	724
Insurance	6,911	4,013
Light and heat	4,748	3,469
Telephone	1,078	583
Postage and stationery	2,026	1,670
Sundries	670	447
Repairs and renewals	7,467	8,927
Subscriptions	346	392
Computer software and maintenance	2,010	1,523
Depn of display cabinets etc	3,140	3,313
Depn of Fixture and fittings	3,926	3,926
Depn of computer equipment	300	311
	<hr/>	<hr/>
	33,071	29,298
Support costs		

This page does not form part of the statutory financial statements

LOUTH NATURALISTS', ANTIQUARIAN AND
LITERARY SOCIETY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Support costs		
Finance		
Bank charges	231	196
Governance costs		
Accountancy fees	2,400	2,610
Legal fees	-	3,480
	<u>2,400</u>	<u>6,090</u>
Total resources expended	<u>40,649</u>	<u>36,971</u>
Net expenditure	<u>(7,757)</u>	<u>(11,118)</u>