

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

Duncan & Toplis Limited  
15 Chequergate  
Louth  
Lincolnshire  
LN11 0LJ

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The key objectives of the Louth Naturalists', Antiquarian and Literary Society Limited, henceforth referred to as the Society, are the running and delivery of a lecture programme, and events and the delivery running of Louth Museum for the benefit of the local community and visitors to the area. The Trustees confirm that they have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the Charity Commission.

**Significant activities, achievements and performance**

The trustees have, in carrying out this review, considered the Charity Commission's general guidance on public benefit.

During 2022 the society has maintained its membership with around 100 members to whom it delivers a programme of lectures and outings.

The museum is usually open to the members and public from April to October and delivers a series of successful exhibitions.

Volunteers continue to provide valuable support to the museum and the running of. They are active in fund raising activities.

The society owns two properties in Louth being The Mansion House and Number 14 Upgate currently being rented out in order to generate income and to maintain the properties.

**Public benefit**

The charity meets the definition of a public benefit entity.

The charity has complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**FINANCIAL REVIEW**

**Reserves policy**

The running and opening of the museum continues to be relatively expensive and challenging on a limited income, although at the year end the society has a healthy bank balance of £103,170. The Society has reserves totalling £636,942 of which £506,477 were restricted fixed asset funds. The trustees consider that the level of free reserves at the 31 December 2022 amounting to £130,465 represents adequate working capital to enable the maintenance and opening of the museum for the next 12 months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is governed by its Memorandum and Articles of association, as approved by the Charity Commission. All aspects of the Society are successfully delivered by the trustees and volunteers. The museum continues to work with the East Midlands Museum Development Service to ensure that appropriate standards are met. The board meet on a regular basis and have a robust financial management process in place, job descriptions and policy documents have been reviewed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06764919 (England and Wales)

**Registered Charity number**

1145436

**Registered office**

4 Broadbank  
Louth  
Lincolnshire  
LN11 0EQ

**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**

C L Birchmore Director  
N B Christmas Director  
A J Cooper Builder  
F D Howard Director  
R W Moulds Retired Headmaster  
Mrs A J Muchall Director  
D R Start Director (appointed 1.4.22)  
Ms D Lacey Director (appointed 1.4.22)

**Independent Examiner**

Duncan & Toplis Limited  
15 Chequergate  
Louth  
Lincolnshire  
LN11 0LJ

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N B Christmas', written in a cursive style.

N B Christmas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**Independent examiner's report to the trustees of Louth Naturalists', Antiquarian and Literary Society Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Barrett  
FCCA  
Duncan & Topliss Limited  
15 Chequergate  
Louth  
Lincolnshire  
LN11 0LJ

31 March 2023

**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,763	2,944	10,707	20,703
Other trading activities	3	6,967	-	6,967	7,303
Investment income	4	1,029	-	1,029	807
Other income	5	7,150	-	7,150	12,485
<b>Total</b>		<u>22,909</u>	<u>2,944</u>	<u>25,853</u>	<u>41,298</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	1,387	-	1,387	3,058
<b>Charitable activities</b>					
Cost of Charitable Activities	7	19,014	10,494	29,508	30,273
Finance charges		196	-	196	150
Governance		5,880	-	5,880	4,173
<b>Total</b>		<u>26,477</u>	<u>10,494</u>	<u>36,971</u>	<u>37,654</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(3,568)</u>	<u>(7,550)</u>	<u>(11,118)</u>	<u>3,644</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		133,833	514,027	647,860	644,216
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>130,265</u>	<u>506,477</u>	<u>636,742</u>	<u>647,860</u>

The notes form part of these financial statements

**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	401,304	401,304	408,854
Heritage assets	13	-	91,522	91,522	91,522
Investments	14	27,635	-	27,635	31,272
		<u>27,635</u>	<u>492,826</u>	<u>520,461</u>	<u>531,648</u>
<b>CURRENT ASSETS</b>					
Stocks	15	5,178	-	5,178	4,926
Debtors	16	10,773	-	10,773	20,735
Cash at bank		89,319	13,651	102,970	92,981
		<u>105,270</u>	<u>13,651</u>	<u>118,921</u>	<u>118,642</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(2,640)	-	(2,640)	(2,430)
<b>NET CURRENT ASSETS</b>		<u>102,630</u>	<u>13,651</u>	<u>116,281</u>	<u>116,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,265</u>	<u>506,477</u>	<u>636,742</u>	<u>647,860</u>
<b>NET ASSETS</b>		<u>130,265</u>	<u>506,477</u>	<u>636,742</u>	<u>647,860</u>
<b>FUNDS</b>	18				
Unrestricted funds				130,265	133,833
Restricted funds				506,477	514,027
<b>TOTAL FUNDS</b>				<u>636,742</u>	<u>647,860</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

  
R W Moulds - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income and donations are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Unspent grants and donations are shown on the balance sheet as unrestricted funds.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that the donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either these conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date. In the event that the gift is in the form of an asset other than cash or a financial trading asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

**Governance costs**

Governance costs represent costs that are directly attributable to the management of the charity's assets, organisational, administration and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Display cabinets and contents	- 2% on cost
Fixture, fittings and equipment	- 2% on cost
Computer equipment	- 15% on cost

**Heritage assets**

Heritage assets are initially valued at cost and are not depreciated.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities. The charity is not registered for VAT and costs all costs include VAT where applicable.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of the funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. There is a sufficient level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,881	1,929
Grants	6,345	17,089
Subscriptions	2,481	1,685
	<u>10,707</u>	<u>20,703</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>6,345</u>	<u>17,089</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Local Fundraising	430	760
Museum admissions	4,735	3,994
Shop and publication sales	1,061	1,918
Visits	741	631
	<u>6,967</u>	<u>7,303</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT INCOME

	2022	2021
	£	£
Income from investments	1,029	807
	<u>          </u>	<u>          </u>

5. OTHER INCOME

	2022	2021
	£	£
Rental income	10,786	8,600
Unrealised investment gains	(3,636)	3,885
	<u>          </u>	<u>          </u>
	7,150	12,485
	<u>          </u>	<u>          </u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	1,387	3,058
	<u>          </u>	<u>          </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs	Totals
	£	£	£
Cost of Charitable Activities	29,298	210	29,508
Finance charges	-	196	196
Governance	-	5,880	5,880
	<u>          </u>	<u>          </u>	<u>          </u>
	29,298	6,286	35,584
	<u>          </u>	<u>          </u>	<u>          </u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rates and water	724	369
Insurance	4,013	5,936
Light and heat	3,469	3,115
Telephone	583	630
Postage and stationery	1,670	1,613
Sundries	447	708
Repairs and renewals	8,927	7,712
Subscriptions	392	82
Computer software and maintenance	1,523	2,269
Depreciation	7,550	7,839
	<u>          </u>	<u>          </u>
	29,298	30,273
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>7,550</u>	<u>7,838</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,703	-	20,703
Other trading activities	7,303	-	7,303
Investment income	807	-	807
Other income	12,485	-	12,485
<b>Total</b>	<u>41,298</u>	<u>-</u>	<u>41,298</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,058	-	3,058
<b>Charitable activities</b>			
Cost of Charitable Activities	22,434	7,839	30,273
Finance charges	150	-	150
Goverance	4,173	-	4,173
<b>Total</b>	<u>29,815</u>	<u>7,839</u>	<u>37,654</u>
<b>NET INCOME/(EXPENDITURE)</b>	11,483	(7,839)	3,644
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	122,350	521,866	644,216
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>133,833</u>	<u>514,027</u>	<u>647,860</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £	Display cabinets and contents £	Fixture, fittings and equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022 and 31 December 2022	275,000	151,018	196,282	17,113	639,413
<b>DEPRECIATION</b>					
At 1 January 2022	-	94,240	120,045	16,274	230,559
Charge for year	-	3,313	3,926	311	7,550
At 31 December 2022	-	97,553	123,971	16,585	238,109
<b>NET BOOK VALUE</b>					
At 31 December 2022	275,000	53,465	72,311	528	401,304
At 31 December 2021	275,000	56,778	76,237	839	408,854

13. HERITAGE ASSETS

	Total £
<b>MARKET VALUE</b>	
At 1 January 2022 and 31 December 2022	91,522
<b>NET BOOK VALUE</b>	
At 31 December 2022	91,522
At 31 December 2021	91,522

14. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	31,272
Revaluations	(3,637)
At 31 December 2022	27,635
<b>NET BOOK VALUE</b>	
At 31 December 2022	27,635
At 31 December 2021	31,272

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	27,635

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

15. STOCKS

	2022 £	2021 £
Stocks	5,178	4,926

16. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Accrued income	7,457	14,100
Prepayments	3,316	3,165
	<u>10,773</u>	<u>17,265</u>
Amounts falling due after more than one year:		
Other debtors	-	3,470
	<u>-</u>	<u>3,470</u>
Aggregate amounts	<u>10,773</u>	<u>20,735</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	2,640	2,430

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
Unrestricted general fund	121,833	(3,568)	118,265
Artefact legacy	12,000	-	12,000
	<u>133,833</u>	<u>(3,568)</u>	<u>130,265</u>
<b>Restricted funds</b>			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	500,377	(7,550)	492,827
	<u>514,027</u>	<u>(7,550)</u>	<u>506,477</u>
<b>TOTAL FUNDS</b>	<u>647,860</u>	<u>(11,118)</u>	<u>636,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted general fund	22,909	(26,477)	(3,568)
<b>Restricted funds</b>			
Restricted General fund	2,944	(2,944)	-
Restricted Fixed Asset Fund	-	(7,550)	(7,550)
	<u>2,944</u>	<u>(10,494)</u>	<u>(7,550)</u>
<b>TOTAL FUNDS</b>	<u>25,853</u>	<u>(36,971)</u>	<u>(11,118)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
Unrestricted general fund	110,350	11,483	121,833
Artefact legacy	12,000	-	12,000
	<u>122,350</u>	<u>11,483</u>	<u>133,833</u>
<b>Restricted funds</b>			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	508,216	(7,839)	500,377
	<u>521,866</u>	<u>(7,839)</u>	<u>514,027</u>
<b>TOTAL FUNDS</b>	<u>644,216</u>	<u>3,644</u>	<u>647,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted general fund	41,298	(29,815)	11,483
<b>Restricted funds</b>			
Restricted Fixed Asset Fund	-	(7,839)	(7,839)
<b>TOTAL FUNDS</b>	<u>41,298</u>	<u>(37,654)</u>	<u>3,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
Unrestricted general fund	110,350	7,915	118,265
Artefact legacy	12,000	-	12,000
	<u>122,350</u>	<u>7,915</u>	<u>130,265</u>
<b>Restricted funds</b>			
Restricted General fund	13,650	-	13,650
Restricted Fixed Asset Fund	508,216	(15,389)	492,827
	<u>521,866</u>	<u>(15,389)</u>	<u>506,477</u>
<b>TOTAL FUNDS</b>	<u>644,216</u>	<u>(7,474)</u>	<u>636,742</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted general fund	64,207	(56,292)	7,915
<b>Restricted funds</b>			
Restricted General fund	2,944	(2,944)	-
Restricted Fixed Asset Fund	-	(15,389)	(15,389)
	<u>2,944</u>	<u>(18,333)</u>	<u>(15,389)</u>
<b>TOTAL FUNDS</b>	<u>67,151</u>	<u>(74,625)</u>	<u>(7,474)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

20. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees who are all directors of the company.

21. CONSTITUTION

The company is limited by guarantee and does not have any share capital.

**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,881	1,929
Grants	6,345	17,089
Subscriptions	2,481	1,685
	<hr/>	<hr/>
	10,707	20,703
<b>Other trading activities</b>		
Local Fundraising	430	760
Museum admissions	4,735	3,994
Shop and publication sales	1,061	1,918
Visits	741	631
	<hr/>	<hr/>
	6,967	7,303
<b>Investment income</b>		
Income from investments	1,029	807
<b>Other income</b>		
Rental income	10,786	8,600
Unrealised investment gains	(3,636)	3,885
	<hr/>	<hr/>
	7,150	12,485
<b>Total incoming resources</b>	<hr/>	<hr/>
	25,853	41,298
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Shop purchases and publications	493	1,582
Speaker fees and lecture costs	894	1,476
	<hr/>	<hr/>
	1,387	3,058
<b>Charitable activities</b>		
Rates and water	724	369
Insurance	4,013	5,936
Light and heat	3,469	3,115
Telephone	583	630
Postage and stationery	1,670	1,613
Sundries	447	708
Repairs and renewals	8,927	7,712
Subscriptions	392	82
Computer software and maintenance	1,523	2,269
Depn of display cabinets etc	3,313	3,602
Depn of Fixture and fittings	3,926	3,926
Depn of computer equipment	311	311
	<hr/>	<hr/>
	29,298	30,273
<b>Support costs</b>		

This page does not form part of the statutory financial statements



**LOUTH NATURALISTS', ANTIQUARIAN AND  
LITERARY SOCIETY LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	196	150
<b>Governance costs</b>		
Accountancy fees	2,610	2,370
Legal fees	3,480	1,803
	<u>6,090</u>	<u>4,173</u>
Total resources expended	<u>36,971</u>	<u>37,654</u>
<b>Net (expenditure)/income</b>	<u><u>(11,118)</u></u>	<u><u>3,644</u></u>