

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2025  
for  
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

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# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Report of the Trustees for the Year Ended 5 April 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRATEGIC REPORT

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

1145435 (England and Wales)

##### Registered Charity number

1145435

##### Registered office

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

##### Trustees

H G Bishop Antony Chairman  
Dr S S S Asaad Secretary  
Rev. A N Fr. Awadallah  
Dr Z Boulis  
Dr L Sidhom Treasurer  
Dr M S Massoud

##### Company Secretary

Dr S S S Asaad

##### Independent Examiner

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

##### Bankers

Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

##### Committee

H G Bishop Antony NA Chairman  
Dr Seif S S Asaad MB BCH FRCS Secretary  
Rev Fr Antonius N Awadallah NA  
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR  
FR. Engelos NA Treasurer  
Dr Mamdouh S Massoud MB BS Secretary

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Report of the Trustees  
for the Year Ended 5 April 2025**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 August 2025 and signed on the board's behalf by:

Dr S S S Asaad - Trustee

**Independent Examiner's Report to the Trustees of  
St.Athanasious Coptic Orthodox Monastery**

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**Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

28 August 2025

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

		<b>5.4.25 Unrestricted fund £</b>	<b>5.4.24 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>690,707</b>	626,227
Investment income	3	<b>62,786</b>	45,732
<b>Total</b>		<b>753,493</b>	671,959
<b>EXPENDITURE ON</b>			
Raising funds	4	<b>159,551</b>	269,849
Other		<b>768</b>	1,023
<b>Total</b>		<b>160,319</b>	270,872
<b>NET INCOME</b>		<b>593,174</b>	401,087
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>4,650,867</b>	4,249,780
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,244,041</b>	4,650,867

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Balance Sheet  
5 April 2025**

	Notes	<b>5.4.25 Unrestricted fund £</b>	<b>5.4.24 Total funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets	8	<b>3,208,943</b>	2,450,200
<b>CURRENT ASSETS</b>			
Debtors	9	<b>1,039,965</b>	1,039,965
Cash at bank		<b>1,095,133</b>	1,160,702
		<b>2,135,098</b>	2,200,667
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(100,000)</b>	-
<b>NET CURRENT ASSETS</b>		<b>2,035,098</b>	2,200,667
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,244,041</b>	4,650,867
<b>NET ASSETS</b>		<b>5,244,041</b>	4,650,867
<b>FUNDS</b>	11		
Unrestricted funds		<b>5,244,041</b>	4,650,867
<b>TOTAL FUNDS</b>		<b>5,244,041</b>	4,650,867

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

S S S Asaad - Trustee

The notes form part of these financial statements

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Cash Flow Statement  
for the Year Ended 5 April 2025**

	Notes	<b>5.4.25 £</b>	<b>5.4.24 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<b>668,351</b>	411,882
Net cash provided by operating activities		<b>668,351</b>	411,882
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(759,511)</b>	(827,264)
Interest received		<b>25,591</b>	24,767
Net cash used in investing activities		<b>(733,920)</b>	(802,497)
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(65,569)</b>	(390,615)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>1,160,702</b>	1,551,317
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>1,095,133</b>	1,160,702

The notes form part of these financial statements



**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Cash Flow Statement  
for the Year Ended 5 April 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>593,174</b>	401,087
<b>Adjustments for:</b>		
Depreciation charges	<b>768</b>	1,023
Interest received	<b>(25,591)</b>	(24,767)
Decrease in debtors	<b>-</b>	34,539
Increase in creditors	<b>100,000</b>	-
<b>Net cash provided by operations</b>	<b>668,351</b>	411,882

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.24	Cash flow	<b>At 5.4.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>
	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>
<b>Total</b>	<b>1,160,702</b>	<b>(65,569)</b>	<b>1,095,133</b>

The notes form part of these financial statements

# ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

## Notes to the Financial Statements for the Year Ended 5 April 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	5.4.25	5.4.24
	£	£
Donations	557,526	502,091
Gift aid recovery	79,147	67,054
Donated services and facilities	54,034	57,082
	<u>690,707</u>	<u>626,227</u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**3. INVESTMENT INCOME**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Rents received	<b>37,195</b>	20,965
Deposit account interest	<b>25,591</b>	24,767
	<b><u>62,786</u></b>	<u>45,732</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Annex facility costs	<b>25,559</b>	64,070
Monastery repairs & renewals	<b>16,372</b>	48,953
	<b><u>41,931</u></b>	<u>113,023</u>

**Investment management costs**

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Donation payable	<b>11,000</b>	21,047
House council & water charges	<b>28,302</b>	10,398
Telephone	<b>1,677</b>	1,523
Clergy living expenses	<b>11,800</b>	11,081
House light & heat	<b>11,000</b>	22,896
Premises insurance	<b>8,195</b>	10,397
Motor & travelling expenses	<b>12,907</b>	17,300
Stationery & postage	<b>740</b>	205
Legal & Professional	<b>4,425</b>	6,232
Bank charges	<b>25</b>	20
Youth Activities	<b>27,549</b>	55,727
	<b><u>117,620</u></b>	<u>156,826</u>
Aggregate amounts	<b><u>159,551</u></b>	<u>269,849</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>5.4.25</b>	5.4.24
	<b>£</b>	£
Depreciation - owned assets	<b><u>768</u></b>	<u>1,023</u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	626,227
Investment income	45,732
<b>Total</b>	<u>671,959</u>
<b>EXPENDITURE ON</b>	
Raising funds	269,849
Other	1,023
<b>Total</b>	<u>270,872</u>
<b>NET INCOME</b>	401,087
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	4,249,780
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,650,867</u></u>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Improvement to property £
<b>COST</b>			
At 6 April 2024	<b>1,131,594</b>	<b>14,600</b>	<b>1,300,935</b>
Additions	-	-	<b>759,511</b>
At 5 April 2025	<b>1,131,594</b>	<b>14,600</b>	<b>2,060,446</b>
<b>DEPRECIATION</b>			
At 6 April 2024	-	-	-
Charge for year	-	-	-
At 5 April 2025	-	-	-
<b>NET BOOK VALUE</b>			
At 5 April 2025	<b>1,131,594</b>	<b>14,600</b>	<b>2,060,446</b>
At 5 April 2024	<u>1,131,594</u>	<u>14,600</u>	<u>1,300,935</u>

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2024	<b>10,746</b>	<b>4,241</b>	<b>2,462,116</b>
Additions	-	-	<b>759,511</b>
At 5 April 2025	<b>10,746</b>	<b>4,241</b>	<b>3,221,627</b>
<b>DEPRECIATION</b>			
At 6 April 2024	<b>9,836</b>	<b>2,080</b>	<b>11,916</b>
Charge for year	<b>228</b>	<b>540</b>	<b>768</b>
At 5 April 2025	<b>10,064</b>	<b>2,620</b>	<b>12,684</b>
<b>NET BOOK VALUE</b>			
At 5 April 2025	<b>682</b>	<b>1,621</b>	<b>3,208,943</b>
At 5 April 2024	<u>910</u>	<u>2,161</u>	<u>2,450,200</u>

**9. DEBTORS**

	5.4.25 £	5.4.24 £
Amounts falling due within one year:		
Other debtors	<b>30,000</b>	<b>30,000</b>
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	<b>1,009,965</b>	<b>1,009,965</b>
Aggregate amounts	<b>1,039,965</b>	<b>1,039,965</b>

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>5.4.25 £</b>	5.4.24 £
St. George & St. Athanasious C	<b>100,000</b>	-

**11. MOVEMENT IN FUNDS**

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	<b>4,650,867</b>	<b>593,174</b>	<b>5,244,041</b>
<b>TOTAL FUNDS</b>	<b>4,650,867</b>	<b>593,174</b>	<b>5,244,041</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>753,493</b>	<b>(160,319)</b>	<b>593,174</b>
<b>TOTAL FUNDS</b>	<b>753,493</b>	<b>(160,319)</b>	<b>593,174</b>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	4,249,780	401,087	4,650,867
<b>TOTAL FUNDS</b>	4,249,780	401,087	4,650,867

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	671,959	(270,872)	401,087
<b>TOTAL FUNDS</b>	671,959	(270,872)	401,087

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	4,249,780	994,261	5,244,041
<b>TOTAL FUNDS</b>	<u>4,249,780</u>	<u>994,261</u>	<u>5,244,041</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,425,452	(431,191)	994,261
<b>TOTAL FUNDS</b>	<u>1,425,452</u>	<u>(431,191)</u>	<u>994,261</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>557,526</b>	502,091
Gift aid recovery	<b>79,147</b>	67,054
Donated services and facilities	<b>54,034</b>	57,082
	<b>690,707</b>	626,227
<b>Investment income</b>		
Rents received	<b>37,195</b>	20,965
Deposit account interest	<b>25,591</b>	24,767
	<b>62,786</b>	45,732
<b>Total incoming resources</b>	<b>753,493</b>	671,959
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Annex facility costs	<b>25,559</b>	64,070
Monastery repairs & renewals	<b>16,372</b>	48,953
	<b>41,931</b>	113,023
<b>Investment management costs</b>		
Donation payable	<b>11,000</b>	21,047
House council & water charges	<b>28,302</b>	10,398
Telephone	<b>1,677</b>	1,523
Clergy living expenses	<b>11,800</b>	11,081
House light & heat	<b>11,000</b>	22,896
Premises insurance	<b>8,195</b>	10,397
Motor & travelling expenses	<b>12,907</b>	17,300
Stationery & postage	<b>740</b>	205
Legal & Professional	<b>4,425</b>	6,232
Bank charges	<b>25</b>	20
Youth Activities	<b>27,549</b>	55,727
	<b>117,620</b>	156,826
<b>Other</b>		
Plant and machinery	<b>228</b>	303
Motor vehicles	<b>540</b>	720
	<b>768</b>	1,023
<b>Total resources expended</b>	<b>160,319</b>	270,872
<b>Net income</b>	<b>593,174</b>	401,087

This page does not form part of the statutory financial statements