

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2022
for
ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY**

Botros & Co
Chartered Accountants
4 Northwest Business Park
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Leeds
West Yorkshire
LS6 2QH

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

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for the Year Ended 5 April 2022**

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**Report of the Trustees
for the Year Ended 5 April 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1145435 (England and Wales)

Registered Charity number

1145435

Registered office

40 Kingston Drive
Whitley Bay
Tyne & Wear
NE26 1JJ

Trustees

H G Bishop Antony Chairman
Dr S S S Asaad Secretary
Rev. A N Fr. Awadallah
Dr Z Boulis
Fr Engelos El Antony Treasurer
Dr M S Massoud

Company Secretary

Dr S S S Asaad

Independent Examiner

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers

Lloyds Bank plc
69 Bedford Street
North Shields
Tyne and Wear
NE29 0AU

Committee

H G Bishop Antony NA Chairman
Dr Seif S S Asaad MB BCH FRCS Secretary
Rev Fr Antonius N Awadallah NA
Dr Boulis MB BS MRCS LRCP FRCS DMRD FRCR
FR. Engelos NA Treasurer
Dr Mamdouh S Massoud MB BS Secretary

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

**Report of the Trustees
for the Year Ended 5 April 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

Dr S S S Asaad - Trustee

Independent examiner's report to the trustees of St.Athanasious Coptic Orthodox Monastery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA
Institute of Chartered Accountants in England and Wales
Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

5 September 2022

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

**Statement of Financial Activities
for the Year Ended 5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		480,769	480,531
EXPENDITURE ON			
Raising funds	2	276,586	227,772
Other		939	719
Total		277,525	228,491
NET INCOME		203,244	252,040
RECONCILIATION OF FUNDS			
Total funds brought forward		3,746,400	3,494,360
TOTAL FUNDS CARRIED FORWARD		3,949,644	3,746,400

The notes form part of these financial statements

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

**Balance Sheet
5 April 2022**

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Tangible assets	6	1,295,439	1,294,778
CURRENT ASSETS			
Debtors	7	1,005,926	946,815
Cash at bank		1,648,279	1,504,807
		2,654,205	2,451,622
NET CURRENT ASSETS		2,654,205	2,451,622
TOTAL ASSETS LESS CURRENT LIABILITIES		3,949,644	3,746,400
NET ASSETS		3,949,644	3,746,400
FUNDS	8		
Unrestricted funds		3,949,644	3,746,400
TOTAL FUNDS		3,949,644	3,746,400

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

S S S Asaad - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.22	5.4.21
	£	£
Depreciation - owned assets	939	719

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**INCOME AND ENDOWMENTS FROM**

Donations and legacies

Unrestricted
fund
£

480,531

EXPENDITURE ON

Raising funds

227,772

Other

719

Total

228,491

NET INCOME

252,040

RECONCILIATION OF FUNDS

Total funds brought forward

3,494,360

TOTAL FUNDS CARRIED FORWARD

3,746,400

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 6 April 2021	628,763	663,859	10,746	-	1,303,368
Additions	-	-	-	1,600	1,600
At 5 April 2022	628,763	663,859	10,746	1,600	1,304,968
DEPRECIATION					
At 6 April 2021	-	-	8,590	-	8,590
Charge for year	-	-	539	400	939
At 5 April 2022	-	-	9,129	400	9,529
NET BOOK VALUE					
At 5 April 2022	628,763	663,859	1,617	1,200	1,295,439
At 5 April 2021	628,763	663,859	2,156	-	1,294,778

7. DEBTORS

	5.4.22	5.4.21
	£	£
Amounts falling due within one year:		
Other debtors	80,000	80,000
Amounts falling due after more than one year:		
St. Athanasious Coptic Church	925,926	866,815
Aggregate amounts	1,005,926	946,815

8. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,746,400	203,244	3,949,644
TOTAL FUNDS	3,746,400	203,244	3,949,644

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,769	(277,525)	203,244
TOTAL FUNDS	480,769	(277,525)	203,244

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,494,360	252,040	3,746,400
TOTAL FUNDS	<u>3,494,360</u>	<u>252,040</u>	<u>3,746,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	480,531	(228,491)	252,040
TOTAL FUNDS	<u>480,531</u>	<u>(228,491)</u>	<u>252,040</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,494,360	455,284	3,949,644
TOTAL FUNDS	<u>3,494,360</u>	<u>455,284</u>	<u>3,949,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	961,300	(506,016)	455,284
TOTAL FUNDS	<u>961,300</u>	<u>(506,016)</u>	<u>455,284</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

ST.ATHANASIOUS COPTIC ORTHODOX MONASTERY

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	441,927	439,485
Gift aid recovery	38,842	41,046
	480,769	480,531
Total incoming resources	480,769	480,531
EXPENDITURE		
Raising donations and legacies		
Annex facility costs	33,438	13,426
Monastery repairs & renewals	29,635	49,148
	63,073	62,574
Investment management costs		
Donation payable	134,000	98,000
House council & water charges	9,989	7,750
Telephone	2,190	1,235
Clergy living expenses	15,694	22,884
House light & heat	20,314	18,793
Premises insurance	3,214	5,520
Motor & travelling expenses	13,325	6,133
Stationery & postage	258	289
Legal & Professional	14,504	4,579
Bank charges	25	15
	213,513	165,198
Other		
Plant and machinery	539	719
Motor vehicles	400	-
	939	719
Total resources expended	277,525	228,491
Net income	203,244	252,040

This page does not form part of the statutory financial statements